NOTE: WHITSELL

SAMUEL C. MAY

ANNUAL REPORT

OF THE

Railroad Commission

OF THE

STATE OF CALIFORNIA

FROM JULY 1, 1926, TO JUNE 30, 1927

CALIFORNIA STATE PRINTING OFFICE
SACRAMENTO, 1927

54930

COMMISSIONERS

EZRA W. DECOTO, *President*

CLYDE L. SEAVEY

LEON O. WHITSELL

THOMAS S. LOUTTIT

WILLIAM J. CARR

HENRY G. MATHEWSON, Secretary,
Railroad Commission of the State of California,
State Building, Civic Center, San Francisco, California.

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LETTER OF TRANSMITTAL.

To His Excellency, C. C. YOUNG,
Governor of California,
Sacramento, California.

In conformity with the provisions of section 12 of the Public Utilities Act herewith is transmitted the report of the Railroad Commission of the State of California for the fiscal period beginning July 1, 1926, and ending June 30, 1927.

Every important public utility in California, practically, was engaged in major proceedings of some kind before the Railroad Commission during this fiscal period.

The end of the fiscal year finds the Commission still engaged in many of the larger proceedings, and the outlook is that the ensuing twelve months will even exceed the record of the period covered in this report. The properties involved in valuation work now in progress, either in rate or condemnation proceedings, will run into the hundreds of millions of dollars.

The Commission also found itself engaged in important rate and other proceedings before the Interstate Commerce Commission, the United States Supreme Court, the California Supreme Court, and the Federal District Court, and its efforts before these bodies were attended with marked success.

The Commission received 906 applications and 130 formal complaints and rendered 1539 decisions during the fiscal period. Due to the removal of private contract motor carriers from the jurisdiction of the Commission by the decision of the United States Supreme Court in the case of *Marion L. Frost et al.* vs. *The Railroad Commission,* and the Commission's decision holding it had no jurisdiction over radial motor truck operators, the number of utilities under the Commission's jurisdiction showed a marked falling off, with a corresponding drop in the number of applications and decisions. There are now 1798 utilities operating under the Commission's jurisdiction.

The increased volume of work involved by proceedings other than those relating to auto stage and truck companies is reflected in the large number of hearings conducted by the Commission during the twelve months ending June 30, 1927. There were 896 hearings, of which 501 were original hearings and the remainder were adjourned, further, or rehearings. There were 670 during the previous fiscal year. The Commission instituted 29 proceedings on its own motion, or eight more than during the preceding fiscal period.

The Commission received and adjusted 2945 informal complaints, representing complaints from consumers or patrons of public utilities, not calling for a formal hearing and decision. Included in these complaints were 345 relating to bills for public utility service, in which the amount involved was deposited with the Commission, and was divided between the consumers and the utilities in proportion to the findings made by the Commission, after careful investigation.

It is significant that the number of informal complaints from consumers has steadily decreased since 1923-24, when the peak of 6315

was received. These complaints numbered 4394 in 1924-25, and 3453 in the fiscal period 1925-26. The improvement is attributed to the great increase in efficiency of the smaller utility companies, under the standards of service prescribed by the Commission, and the falling off in the number of telephone complaints in the Los Angeles telephone area. Complaints received at the Los Angeles office of the Commission are now much less than those received at the main office at San Francisco.

The total amount received by the Commission as deposits in connection with disputed bills was $33,024.14. The largest single deposit was $16,578.75. The Commission has refunded many thousands of dollars to consumers in the adjustment of disputed bills since it began making such adjustments in 1916.

The number of informal complaints, not including disputed bills, where the amount in question is deposited with the Commission, handled from January 1, 1912, when this was made a departmental function, to June 30, 1927, was 51,845.

It is worthy of mention that the Railroad Commission has worked in conjunction with the Utilities Department of the California Farm Bureau Federation in adjusting many informal complaints every year, and a number of informal complaints brought to the attention of the Commission by that body have been changed into formal proceedings before the matters complained of were finally adjusted. This department of the Farm Bureau Federation renders a valuable public service by rapidly and satisfactorily accomplishing the settlement of hundreds of complaints without the necessity of bringing them through the office of the Commission.

CHANGES IN UTILITY LAWS.

By amendments to the Public Utilities Act (Statutes 1915, page 115, as amended) and the so-called Auto Stage and Truck Transportation Act (Statutes 1917, page 330, as amended) and by certain new legislation, the Legislature of 1927 enacted a number of changes in the law affecting the regulation of public utilities. These changes are summarized in Chapter I of this report.

FINANCES OF UTILITIES.

During the year ending June 30, 1927, the Commission authorized the issue of $314,642,213.92 of stock, bonds and other evidences of indebtedness, as compared with $262,463,149.26 for the year ending June 30, 1926. It denied applications involving the issue of $7,415,000 of securities and dismissed applications covering $15,895,110. Utilities continued to take advantage of the low interest rates and reduced their fixed charges by refunding bond issues carrying high interest charges with bonds bearing lower interest rates.

The operating revenues of all utilities (entire system) operating in the state during 1926 aggregated $1,001,170,243.26, as compared with $955,230,075.80 for 1925; an increase of $45,940,167.46. The operating expenses for the same periods totaled $693,828,607.29 and $679,605,881.31, respectively, while for 1926 the net operating revenue is reported at $307,341,635.97 and for 1925 at $275,624,194.49. These figures include the total operating revenues and operating expenses of companies such as Southern Pacific Company, The Atchison, Topeka and

Santa Fe Railway Company, The Pacific Telephone and Telegraph Company and Western Union Telegraph Company and others engaged in both intra and interstate business.

From reports and data at hand we estimate the operating revenues of utilities, applicable to California business, at $543,091,000 for 1926, as compared with $533,714,000 for 1925.

During 1926 public utilities operating in California paid out in the form of dividends $109,312,215.97, while for 1925 the payments totaled $103,727,520.77.

RATE DEPARTMENT.

The fiscal year ending June 30, 1927, was an exceptionally busy one for the Rate Department of the Commission. This Department has charge of the tariffs of 1386 transportation and storage public utilities. Tariffs are filed by 67 steam railroads, 31 electric railroads, 99 carriers by water, 704 automobile carriers, 5 airplane carriers, 12 express companies, 420 warehouses and 48 miscellaneous public utilities. During the year some 17,000 new tariffs and supplements were received and filed. There are now 202,146 rate schedules on file with the Commission.

Approximately 45 formal applications and 54 formal cases were handled during the year. These formal proceedings involved railroads, automobile and steamship companies, and affected the passenger fares and the freight rates throughout the state.

INTERSTATE RATE PROCEEDINGS.

In addition to the intrastate proceedings, this Department participated in many proceedings before the Interstate Commerce Commission. The principal ones related to the rates on grain and grain products, live stock, cotton and deciduous fruits. In connection with the grain rates the Commission found it necessary to send Commissioner Harley W. Brundige and Rate Expert W. P. Geary to Kansas City. Representatives of the Commission also attended hearings of the Interstate Commerce Commission at Chicago, involving the application of the transcontinental carriers for an increase of 5 per cent in all freight rates. This petition was denied by the Federal Commission on July 14, 1926. This action saved to the shippers of this state many millions of dollars.

DECIDUOUS FRUIT RATES.

Another formal proceeding before the Interstate Commerce Commission of vast interest to the California fruit producers involved the rates on deciduous fresh fruits from California shipping points to consuming points throughout the United States. The rates were $1.62 to the Denver territory, and $1.73 to the balance of the United States. By its decision rendered July 20, 1927, the Interstate Commerce Commission reduced the Denver territory rate to $1.50 and the rate to the balance of the United States to $1.60 per hundred pounds.

OTHER RATE MATTERS.

Joint fares were ordered into effect between the auto stage companies operating into the Yosemite Valley. This action of the Commission results in a saving to travelers and a convenience in their being able to purchase joint transportation without the trouble of re-buying tickets at the stage junction points.

The Commission also ordered the carriers to amend the tariffs permitting the shippers of butter, eggs, cheese or dressed poultry to use refrigerator cars without the assessing of a surcharge when the ice was furnished by the shipper with instructions not to re-ice en route. This decision resulted in the cancellation of bunker use charges varying from $5 to $8 per car.

INFORMAL RATE MATTERS.

In addition to the many formal proceedings, the Rate Department also took care of 1228 informal applications submitted by the public utilities and 678 complaints filed by shippers involving adjustments of rules, rates, fares and services.

ENGINEERING DEPARTMENT.

The large number of important rate proceedings involving telephone, gas, electric, water, and street railway companies made necessary certain additions to the engineering staff, and extraordinary provisions to handle the heavy valuation work made necessary in fixing the rate bases for these utilities, or in fixing condemnation costs.

GAS AND ELECTRIC DIVISION.

Although this department embraces the entire field in the regulation of the gas and electric utilities of California, there were particularly some outstanding developments in the natural gas field. Chief of these was the appointment of a Gas Administrator. His duties are to allocate and control the distribution of natural gas between the wholesale and the retail companies serving the Los Angeles field.

GAS ADMINISTRATOR.

The companies agreed to the appointment of the Administrator by the Commission, under a stipulation incorporated in the Commission's order fixing wholesale rates for natural gas for the Midway Gas Company for sale to Southern California Gas Company and Los Angeles Gas and Electric Corporation. The duty of the Gas Administrator will be to guard against shortage of natural gas for domestic use. He has full powers to order the supply for industrial and commercial consumers discontinued during periods of shortage during the peak of winter consumption, in accordance with the urgency of the demand.

WASTE OF NATURAL GAS.

The Commission has sounded a timely warning against the waste of natural gas in Southern California oil fields. Enough natural gas is being wasted daily in the flush oil production methods in these fields to supply the city of San Francisco with gas for one week.

SERVICE INSPECTION.

An important step was taken by the Commission in the interest of improved electric service throughout the state, and especially in agricultural districts, by the inauguration of an inspection service, in cooperation with the California Farm Bureau. Many complaints were made in farming communities that the drop in voltage caused increased power bills and made pumping conditions unsatisfactory. The appointment of an inspector to have supervision of voltage immediately resulted in more satisfactory service to the farming communities. The

Commission also revised its General Order No. 64, providing for overhead electric line inspection, in cooperation with the electric utilities, whereby more modern standards will be provided in conformity with the best construction methods.

HYDRAULIC DIVISION.

The acquisition of the water systems by a holding company in Fresno and Visalia was followed by the initiating of movements for the purchase of those properties by the municipalities. The Railroad Commission, upon request of the cities, has begun the valuation of these properties for the purpose of fixing just compensation to be paid by the cities for their acquisition.

FORMAL MATTERS.

There are now 432 water utilities operating in the State of California under the jurisdiction of the Commission. These water utilities vary in size from small plants serving not more than two dozen consumers to the largest, which serves more than 120,000 consumers. The individual investment in the physical properties of these utilities varies from a few thousand dollars for the small plant to approximately $70,000,000 for the largest water utility. The total investment in public utility water works in California today is estimated by the Hydraulic Division to be approximately $200,000,000.

During the fiscal year 1926-27, the Railroad Commission rendered 186 decisions involving water utilities. Of this number 38 decisions related entirely to security issues, and the balance covered a wide range of rates, service, transfers of properties, abandonment of service, and valuation proceedings. There were 27 valuations involving small water companies, which totaled $3,811,346.29.

IMPROVEMENT OF SERVICE.

The Hydraulic Division devoted its activities during the last fiscal year largely towards improving water service conditions among the smaller companies. The continued steady growth of the smaller California communities has shown many of the water utilities to be unprepared to supply the additional demands made upon them.

Poor service results in complaints to the Railroad Commission, both formal and informal, and the Commission has exerted itself to assist the smaller water utilities to bring their service up to the standards fixed by the Commission. There were 28 formal complaints calling for an official proceeding and decision by the Commission, and 609 informal complaints which were handled without the formality of a hearing.

TELEPHONE AND TELEGRAPH DIVISION.

The last fiscal year was marked by a large number of telephone and telegraph proceedings, ranging in importance from those affecting but a few dozen consumers to that affecting nearly 450,000 subscribers, and involving a complete revision of rates and exchange areas in the San Francisco Bay district.

During the year the California Supreme Court held that the Commission has jurisdiction over rates for classified advertising and advertising listings in telephone directories, and issued a writ of mandate requiring the Commission to assume jurisdiction. An order was issued

by the Commission to all companies publishing directories to file rates, rules and classifications for the Commission's approval.

In its efforts to bring up telephone service in California to the highest possible standard, the Commission frequently conducts investigations, and arranges conferences with individual telephone users, or representative organizations, and invites requests for assistance in matters relating to telephone service.

Such requests are thoroughly investigated and studied by the Telephone and Telegraph Division. Informal meetings, held at the place from which the request comes, permit of a fuller understanding of utility matters in general, and of the local telephone situation in particular, and invariably result in improved service.

When it is understood that there are approximately 141 telephone utilities operating in the State of California, and that the number of telephones connected for the service of organizations calling on the Commission for assistance varies from a half dozen to approximately a million, the public may realize the magnitude of the job which the Commission's telephone engineers has before them.

It is worthy of notice that there was a reduction in informal complaints (consumer complaints) from 978 during the fiscal year ending June 30, 1926, to 652 for the fiscal year ending June 30, 1927, and that the number of complaints has steadily decreased since the fiscal year of 1923-24, when there were 3736 complaints, practically all of which related to service or installations, extensions and cancellations. The reduction in complaints is a sure index in the marked improvement in service, especially among the smaller telephone utilities.

TRANSPORTATION DIVISION.

The fiscal period of 1926-27 witnessed great activity in all matters having to do with transportation, especially grade crossing and rate matters, coming before the Transportation Division of the Commission.

Although the normal number of grade crossing matters filed with the Commission during the year is 60, there were 222 new grade crossing proceedings filed during 1926-27. In addition to these, 42 were carried over from the previous year and six were reopened. Of these, 177 were for spur and other tracks, applied for by railroad companies, and 93 were for crossings by political subdivisions. The Commission granted 199 crossing permits, of which 57 were granted to political subdivisions, and the remainder were for spur tracks and other tracks requested by railroad companies.

GRADE CROSSING ELIMINATION.

The Commission kept up its efforts for the elimination, or separation, of dangerous grade crossings by authorizing 21 grade separations. The reconstruction of an old overhead crossing with impaired clearances was denied. The Commission also granted 12 extensions of time in which to construct grade separations, and issued a number of orders amending or revising previous orders of this nature.

Although the commercial and industrial development of California has resulted in the filing of an extraordinary number of applications for grade crossings by railroad lines, spur tracks, industrial tracks, or other tracks, the Commission has investigated every application with

scrupulous care, and has denied, dismissed, or ordered revised many applications, in order that the public safety may be conserved, and the needs of industry may not be infringed upon.

A survey of grade crossing separation possibilities was completed in the city of Palo Alto, and partially completed for the town of Sunnyvale.

GRADE CROSSING PROTECTION.

During the last fiscal year the Commission issued General Order No. 75, providing standards of grade crossing protection of a uniform nature, and also revised its General Order No. 26(a) regulating clearances along railroads, one of the effects of which will be to do away with the hazard created by the continual increase in the sizes of freight cars and locomotives.

The Transportation Division handled 170 informal complaints during the year, covering every sort of transportation activities from impaired clearances to smoking on upper decks of steamers, and even the burning of shrubs on railroad rights of way.

GRADE CROSSING SURVEYS.

Surveys of grade crossings were made on Southern Pacific lines through San Jose, through the East Bay cities, except Berkeley (which was surveyed during the previous year), through Burlingame, and from Watsonville to Aptos on the Santa Cruz branch. A survey was also made of grade crossings through El Cerrito and Albany on The Atchison, Topeka and Santa Fe Railway line, and all crossings authorized by the Commission in Santa Clara and Merced counties were inspected to insure carrying out of the Commission's orders. An intensive study was also begun with respect to signal ringing circuits on the lines of Southern Pacific Company, The Atchison, Topeka and Santa Fe Railway Company, and the work was completed on the Santa Fe in Albany and Oakland.

An analysis of grade crossing accidents occurring on 24 railroads in California from January 1, 1925, to May 10, 1927, was made by the Transportation Division. The 2251 accidents analyzed were as follows: On crossings protected by crossing signs, 946; by wigwags, 654; by human flagmen, 290; by overhead crossing signs, 293; by gates, 34; by crossing bells, 34. These 2251 accidents resulted in 297 persons being killed and 1054 injured. Property damage only occurred in 1360 accidents.

VALUATION WORK.

With so many important rate or condemnation cases pending before the Commission, the Valuation Division was actively engaged in 17 independent appraisals of public utility property, representing more than $100,000,000.

I. C. C. VALUATIONS CHECKED.

In addition to this work the Division checked the valuation reports of the Interstate Commerce Commission, which are submitted by the federal body to the various states for criticism, before making them effective in final form. There were 13 such reports, covering property valued at more than $60,000,000. The recommendations of the Rail-

road Commission have been instrumental in reducing the federal valuation figures by many millions.

FINANCIAL APPRAISALS.

The Valuation Division also checked over the valuations of 15 water companies in proceedings involving their sale, consolidation and refinancing, and also in the valuations of a number of other utilities, for the purpose of authorizing security issues. The Division also kept up to date the appraisals of a number of utility properties involved in condemnation proceedings before the Commission.

AUTO STAGE AND TRUCK LINES.

Control by the Commission of trucking operations on the highways has been considerably lessened by a United States Supreme Court decision to the effect that the operations of private or so-called "contract carriers" do not fall within the jurisdiction of the Railroad Commission, but the Commission has been given by the Legislature a greater measure of control over passenger stage lines. This was accomplished by the passage of a bill by the Legislature of 1927, declaring passenger stage lines a public utility, thereby submitting them to the full power of the Public Utilities Act, under authority of which gas, water, electric, rail and other utilities are regulated. They had previously been regulated under authority of the Auto Stage and Truck Transportation Act.

During the year covered by this report the Commission sponsored a measure appropriating $25,050 to be returned to 501 truckmen who, under a misapprehension of the law as to the certificating jurisdiction of the Commission, filed with the Commission applications for authority to operate truck services. Each application was accompanied by the filing fee of $50, required by law with such applications. The applications were subsequently dismissed by the Commission for want of jurisdiction upon authority of either what is generally described as the Ben Moore decision or the United States Supreme Court decision in *Frost* vs. *The California Railroad Commission*, the Commission being of the opinion that the applicants were entitled to a return of the filing fee.

It may be mentioned as an indication of the extent of public auto stage and truck transportation in California that there are 620 stage and truck lines operating under the jurisdiction of the Commission.

Reports filed with the Commission show that these lines transported 24,319,697 passengers and 1,231,176 tons of freight during the calendar year 1926. Their revenues totaled $22,451,646.75 and their expenses $21,341,415.88. The reports show a total investment by automotive transportation lines of $27,037,011.75. It is estimated that 4500 pieces of equipment are used by the authorized carriers.

LEGAL DEPARTMENT.

The Legal Department of the Commission, in addition to the general work of advising the Commission and its staff on legal problems, represented the Commission in 12 cases before the California Supreme Court, one before the Federal District Court, two before the superior courts of California, six before the Interstate Commerce Commission, in addition

to two cases before the United States Supreme Court, and took an active part in a large number of hearings before the Railroad Commission.

CASES DECIDED AND PENDING.

During the year one case was decided by the United States Supreme Court, one case by the Federal District Court, nine cases by the California Supreme Court, and one case by the Interstate Commerce Commission, in matters involving the jurisdiction or orders of the Commission. At the close of the fiscal year eight cases, in which the Railroad Commission was an interested party, were still pending: one in the United States Supreme Court, three in the California Supreme Court, two in the superior courts of California, and two before the Interstate Commerce Commission.

DIGESTS BEING PREPARED.

A digest of court cases in which the Commission has been a party was completed during the year, and will shortly be published, together with the full text of the cases digested, the Public Utilities Act, and the Commission's Rules of Procedure. A digest of the decisions and orders of the Commission has also been completed and is now being prepared for publication.

RECORD OF LITIGATION.

Since the reorganization of the Commission in 1911, it has made 18,568 formal orders and decisions. During that same period it has been a party to 177 court proceedings, of which 11 are still pending. Of these cases, 24 have been decided against the Commission, but included in these are five which have been reversed by later action of the California Supreme Court; four which were test cases, and, although nominally decided against the Commission, in reality sustained the Commission in principle; and one, which, though actually sustaining the Commission, went off on a minor technical point.

This leaves a net of 14 cases lost during these sixteen years out of the 177 cases which have been handled. In other words, the formal action of this Commission, in the regulation of public utilities in California as expressed in over 18,500 decisions, has been reversed in but 14 instances, considerably less than one-tenth of one per cent.

The report is in one volume of two parts. Part one is devoted to a description of the work of the Commission from a statistical and departmental standpoint. Part two contains tables compiled from the annual reports of utilities filed with the Commission, in conformity with the provisions of the Public Utilities Act and the rules of the Commission.

Respectfully submitted.

EZRA W. DECOTO,
CLYDE L. SEAVEY,
LEON O. WHITSELL,
THOMAS S. LOUTTIT,
WILLIAM J. CARR,
Commissioners.

PART ONE

THE BUSINESS OF THE YEAR

CHAPTER I.

JURISDICTION—LEGISLATION—HISTORY—ORGANIZATION.

The legislature of 1927 enacted a number of changes in the law affecting the regulation of public utilities. These had the effect, principally, of adding to the powers of the Commission or clarifying previous acts or amendments to the Public Utilities Act, and no important function was taken away from the Railroad Commission by new legislation.

LEGISLATION.

The Railroad Commission, originally created under a provision of the constitution of 1879, was reorganized under its present status as the result of the adoption of constitutional provisions at a special election October 10, 1910. Its principal powers were conferred on the Commission by the Public Utilities Act effective March 23, 1912.

Following is a list of the constitutional amendments and statutes describing and increasing the powers of the Railroad Commission since the present Commission was created:

Public Utilities Act enacted 1911, approved December 23, 1911; in effect March 23, 1912. (Statutes 1911, extra session, chapter 14, page 18.) Reenacted 1915; Statutes 1915, chapter 91, page 115. Amended: Statutes, page 1917, chapter 120, page 168; chapter 137, page 199; chapter 176, page 261; chapter 176, page 269; chapter 209, page 320; chapter 707, page 1329; Statutes 1919, chapter 304, page 488; chapter 304, page 493; chapter 304, page 497; Statutes 1921, chapter 776, page 1355; Statutes 1923, chapter 387, page 834; chapter 388, page 837. Constitutional provisions, article XII, sections 20 to 23*a*. Food Warehousemen Act, Statutes 1919, chapter 215, page 314. Act for regulation of auto stage and truck transportation, Statutes 1917, chapter 213, page 330; amended, Statutes 1919, chapter 280, page 457; Statutes 1921, chapter 840, page 1609; Statutes 1923, chapter 310, page 644. Act for regulation of water companies, Statutes 1913, chapter 80, page 84, and Statutes 1923, chapter 172, page 413.

1925 ENACTMENTS.

Chapter 144, Laws of 1925—Amending section 5 of the Public Utilities Act to enable the Commission to appoint more than one assistant secretary.

Chapter 145, Laws of 1925—Amending section 1 of chapter 213, Statutes of 1917 (Auto Stage and Truck Transportation Act), exempting from the provisions of said act "busses engaged solely in the transportation of bona fide pupils attending an institution of learning when such pupils are transported solely between their homes and such institution of learning."

Chapter 153, Laws of 1925—Amending section 7 of chapter 213, Statutes of 1917 (Auto Stage and Truck Transportation Act), granting immunity from prosecution to any person testifying before the Commission as to violations of said act, this to prevent a witness from refusing to testify on the ground that his testimony might incriminate himself.

Chapter 254, Laws of 1925—Amending section 9 of chapter 213, Statutes of 1917 (Auto Stage and Truck Transportation Act), by providing that the Commission may adopt reasonable and uniform rules and regulations governing the operation of transportation companies operating solely in interstate commerce between this and another state.

Chapter 357, Laws of 1925—Amending section 71 of the Public Utilities Act by enabling the Commission to grant reparation for unreasonable rates and by providing that no assignment of a reparation claim shall be recognized by the Commission.

Chapter 398, Laws of 1925—Amending the Public Utilities Act by adding thereto a new section designated "section 52½" prohibiting any public utility from assuming any obligation as guarantor, indorser or surety in respect to securities of any other person without the Commission's permission.

Chapter 406, Laws of 1925—Amending section 52 of the Public Utilities Act by inserting at various places throughout that section the words "Other evidence of interest or ownership" to give the Commission jurisdiction over that type of security in addition to stocks, stock certificates, notes and other evidences of indebtedness, and by the substitution of the word "may" for "shall" in subdivision (*b*) of said section to enable the Commission to dispense with the hearing where deemed necessary on certain applications for issuance of stocks, bonds, notes and other evidences of indebtedness.

1927 ENACTMENTS.

Chapter 129, Laws of 1927—Amends section 50*d* of the Public Utilities Act by revising and clarifying the requirement of a certificate of public convenience and necessity from operators of vessels on the inland waters of the state. Provides that such certificates may be transferred only upon authorization of Railroad Commission, and empowers the Commission to revoke such certificates for cause.

Chapter 130, Laws of 1927—Amends section 2*h* of the Public Utilities Act to include in definition of street railway any person who operates in conjunction with such carrier any automobile, jitney bus, stage or auto stage over the highways between fixed termini or over a regular route.

Chapter 44, Laws of 1927—Amends section 51 of the Public Utilities Act to extend to all pubilc utilities, as defined in said act, the prohibition against selling, leasing, encumbering or otherwise disposing of any or all of their operative properties without the consent of the Railroad Commission. Heretofore only certain specified classes of public utilities were included under this section.

Chapter 37, Laws of 1927—Adds to section 6 of the Auto Stage and Truck Transportation Act a new subsection lettered (*c*) forbidding transportation companies, as defined by that act, to assume any obligation or liability as guarantor, endorser, surety or otherwise in respect to the securities of any other person or corporation payable more than twelve months after their date without securing authority from the Railroad Commission, and providing that every unauthorized assumption of such character shall be void. This amendment writes the pro-

visions of section 52½ of the Public Utilities Act into the Auto Stage Act.

Chapter 28, Laws of 1927—Amends section 6 of the Auto Stage and Truck Transportation Act by forbidding the execution of any mortgage or other lien on any of the property of operators under said act without authority from the Railroad Commission.

Chapter 38, Laws of 1927—Adds to the Auto Stage and Truck Transportation Act a new section (7½), conferring upon the Railroad Commission jurisdiction to award reparation for excess or unreasonable charges against operators falling under said act, substantially in the manner provided as to public utilities generally by section 71 of the Public Utilities Act.

Chapter 64, Laws of 1927—Amends section 5 of the Auto Stage and Truck Transportation Act to forbid the granting of certificates of public convenience and necessity under said act to foreign corporations (cf. sec. 26, Public Utilities Act, forbidding operation of public utilities by foreign corporation save in certain specified instances), and to limit the requirement of a $50 fee to applications for original certificates. Hitherto such fee has applied to cases involving transfers of certificates as well as to the issuance of original certificates.

Chapter 690, Laws of 1927—New act granting power to municipal and county legislative bodies, where public necessity and convenience require, to create assessment districts and raise funds by assessment therein to defray all or part of the public's share of the expense of separating the grades of highways and railroads at railroad crossings. Procedure specified.

Chapter 878, Laws of 1927—Adds two new sections to the Public Utilities Act relating to the regulation of warehousemen. By section 2½ the definition of warehousemen subject to said act is broadened to include all such enterprises which for compensation store merchandise other than second-hand household effects, or merchandise sold but retained in the custody of the vendor, but excepting warehouses conducted by any nonprofit cooperative association or corporation engaged in handling or marketing members' agricultural products, and warehouses conducted by their agents while acting under the legal limitations on the principles of such agents. By section 50½ persons desiring to operate in cities having a population of 150,000 or more are required to obtain certificates of public convenience and necessity before engaging in the warehousing business, as above defined, or before enlarging their warehouse space by more than 50,000 square feet. No certificate is required of existing warehousemen, but transfers must receive the Railroad Commission's approval. Certificates may be revoked for cause, and, on complaint, the Commission may direct cessation of operation until decision.

Chapter 42, Laws of 1927—Amends section 33 of the Public Utilities Act and adds two new sections (2¼ and 50¼) thereto, the purpose of the act being to subject passenger motor stages to regulation under the Public Utilities Act, such stages having heretofore been regulated by the Auto Stage and Truck Transportation Act (Statutes 1917, chapter 213, as amended). Section 2¼ defines "passenger stage" and "passenger stage corporation." Section 33 relates to joint rates and through routes. Section 50¼ provides for the certification of such carriers.

Chapter 81, Laws of 1927—A resolution to propose the addition of a new section to be numbered (6) in article XIV, California constitution, to provide for a bond issue of $10,000,000 to defray railroad grade crossing elimination expense on the primary road system. Funds have hitherto been lacking to cover the cost of grade separations at any but the most hazardous crossings.

Chapter 704, Laws of 1927—Amends section 43 of the Public Utilities Act by adding a provision that if the political subdivision interested in a railroad grade crossing separation deems that special benefits will flow therefrom, it may raise the necessary funds to defray its portion of the cost thereof by assessment upon the benefited district. This law was enacted as a companion law to chapter 690, *supra*.

Court decisions and litigation involving jurisdiction of the Commission are treated in detail in the report of the Legal Department, Chapter XIV of this report. A complete history of the Commission, its legislation and organization, was published in the annual report of the Commission for 1922-23. Those interested in the subject are referred to Chapter I of that report. The ensuing chapters cover the Commission's activities during the fiscal year 1926-27.

CHAPTER II.

THE YEAR'S WORK—STATISTICAL REPORT.

Every important public utility in California was involved in a major proceeding of some kind before the Railroad Commission during the fiscal period of 1926-27.

Never in the history of the Commission was it confronted by such a large number of proceedings of major importance. A number of these were proceedings continuing from the year before, and a great many were still pending at the close of the fiscal period. The properties involved in valuations by the Commission, either for rate making or condemnation purposes, consequently will run into the hundreds of millions of dollars.

Notwithstanding the fact that the Commission was engaged in a larger number of important proceedings than at any time in its history, the total number of formal applications filed during the fiscal year was less than during the preceding fiscal period, there being 906 as against 1643. The number of decisions rendered by the Commission also dropped from 1908 to 1539. This decrease was due to the removal of a large number of private contract motor carriers from the jurisdiction of the Commission by the Frost & Frost case decision of the United States Supreme Court, and the action of the Commission itself in holding that it has no jurisdiction over so-called radial operators, not conducting regular trips between fixed termini.

Grade crossing matters formed the largest group of applications, and leases and transfers of property were next. Certificates, which usually constitute the largest single class of applications, dropped into third place, due to the falling off in the requests for motor truck permits. There were but 236 applications involving auto stage and truck matters, as against 908 during the preceding year.

Formal complaints filed with the Commission showed an increase over the preceding fiscal period, there being 130, as against 116. The Commission instituted 29 cases on its own motion, or 8 more than during the year before. It held 250 meetings for the discussion of decisions and the transacting of other business.

The increased volume of work involved by proceedings other than those relating to auto stages and trucks, is reflected by the number of hearings of all kinds conducted by the Commission during the twelve months ending June 30, 1927. There were 896 hearings, either original, adjourned, or further hearings, or rehearings. Of these, 501 were original hearings, 139 of which were held in San Francisco, 146 at Los Angeles, and 216 at other places scattered throughout the state. The Commission held 136 adjourned hearings at San Francisco, 114 at Los Angeles, and 216 at other cities or towns. There were 26 further hearings and 9 rehearings, and 6 hearings on petitions for rehearings. In reporting these hearings the reporters of the Commission transcribed 120,111 folios of testimony and arguments, or a total of 12,011,100 words.

FORMAL COMPLAINTS.

Table No. 1 shows the number of formal complaints filed with the Commission every year since January 1, 1911, the date of the reorganization of the Commission in its present form.

TABLE NO. 1.

Formal Complaints Filed With the Railroad Commission During the Fiscal Years Ending June 30, 1912, to June 30, 1927.

January 1, 1911, to June 30, 1912, inclusive	168
July 1, 1912, to June 30, 1913, inclusive	138
July 1, 1913, to June 30, 1914, inclusive	209
July 1, 1914, to June 30, 1915, inclusive	194
July 1, 1915, to June 30, 1916, inclusive	145
July 1, 1916, to June 30, 1917, inclusive	136
July 1, 1917, to June 30, 1918, inclusive	150
July 1, 1918, to June 30, 1919, inclusive	80
July 1, 1919, to June 30, 1920, inclusive	131
July 1, 1920, to June 30, 1921, inclusive	170
July 1, 1921, to June 30, 1922, inclusive	146
July 1, 1922, to June 30, 1923, inclusive	148
July 1, 1923, to June 30, 1924, inclusive	88
July 1, 1924, to June 30, 1925, inclusive	121
July 1, 1925, to June 30, 1926, inclusive	116
July 1, 1926, to June 30, 1927, inclusive	130

Formal complaints segregated as to subject matter and utility are shown in the following table:

TABLE No. 2.

Formal Complaints, July 1, 1926, to June 30, 1927.

	Steam railroads	Electric railroads	Water carriers	Electric companies	Gas companies	Telephone and telegraph companies	Water companies	Auto stage—truck companies	Warehouse companies	Apartment houses	Miscellaneous	Total
Rates and fares	38	9	3	5	3	4	9	3	1			75
Service and facilities		4	1	2		7	14	5				33
Unlawful operation, abandonment and transfer			4	1			1	9				15
Grade crossing, protection	2	3										5
Classification of accounts												
Through rates—joint rates	1											1
Miscellaneous											*1	1
Totals	41	16	8	8	3	11	24	17	1		1	130

*Governing the filing of contracts for special service or providing deviations from the filed rates, fares, tolls, charges etc., of all public utilities, as defined in the Public Utilities Act.

FORMAL APPLICATIONS.

Formal applications filed during the fiscal year 1926-27 totaled 906, or 737 less than during the preceding year. The number of formal applications filed by years since March 23, 1912, is as follows:

TABLE NO. 3.

Formal Applications Filed With the Railroad Commission During the Fiscal Years Ending June 30, 1912, to June 30, 1927.

March 23, 1912 to June 30, 1912, inclusive	126
July 1, 1912, to June 30, 1913, inclusive	501
July 1, 1913, to June 30, 1914, inclusive	583
July 1, 1914, to June 30, 1915, inclusive	544
July 1, 1915, to June 30, 1916, inclusive	632
July 1, 1916, to June 30, 1917, inclusive	632
July 1, 1917, to June 30, 1918, inclusive	893
July 1, 1918, to June 30, 1919, inclusive	803
July 1, 1919, to June 30, 1920, inclusive	1,159
July 1, 1920, to June 30, 1921, inclusive	1,099
July 1, 1921, to June 30, 1922, inclusive	1,034
July 1, 1922, to June 30, 1923, inclusive	1,170
July 1, 1923, to June 30, 1924, inclusive	1,061
July 1, 1924, to June 30, 1925, inclusive	1,115
July 1, 1925, to June 30, 1926, inclusive	1,643
July 1, 1926, to June 30, 1927, inclusive	906

Classified as to subject matter and utility, the year's applications are grouped in Table No. 4, as follows:

TABLE NO. 4.

Formal Applications, July 1, 1926, to June 30, 1927.

	Steam railroads	Electric railroads	Carriers by water	Electric companies	Gas companies	Telephone and telegraph companies	Water companies	Warehouse companies	Wharf companies	Auto stage—truck companies	Total
Grade crossings	175	64									239
Security issues		2	1	17	18	15	32	16		19	120
Leases and transfers	2	3	2	4	4	5	45			89	154
To increase rates	1	6		2	1	2	7		1	9	29
Certificates		2	5	11	12	3	14			103	150
Abandonment and reduction of service	65	25	1		1	7	8		1	6	114
Establish rules and rates	11	5	4		1	16	6	1		6	50
Valuation				1			3				4
Reorganization											
Wharf franchise									3		3
Approval of agreement	4	1		5	6	2			1	1	20
Miscellaneous	2	3		3	2		10			3	23
Totals	260	111	13	43	45	50	125	17	6	236	906

DECISIONS.

Decisions rendered by the Commission for the fiscal year ending June 30, 1927, numbered 1539, or 369 less than during the preceding fiscal period.

Decisions rendered by years since 1911 are shown in Table No. 5, as follows:

TABLE NO. 5.

Summary of Decisions in Formal Proceedings, January 1, 1911, to June 30, 1927.

January 1, 1911, to June 30, 1912, inclusive	97
July 1, 1912, to June 30, 1913, inclusive	644
July 1, 1913, to June 30, 1914, inclusive	876
July 1, 1914, to June 30, 1915, inclusive	915
July 1, 1915, to June 30, 1916, inclusive	930
July 1, 1916, to June 30, 1917, inclusive	952
July 1, 1917, to June 30, 1918, inclusive	1,092
July 1, 1918, to June 30, 1919, inclusive	943
July 1, 1919, to June 30, 1920, inclusive	1,349
July 1, 1920, to June 30, 1921, inclusive	1,376
July 1, 1921, to June 30, 1922, inclusive	1,444
July 1, 1922, to June 30, 1923, inclusive	1,653
July 1, 1923, to June 30, 1924, inclusive	1,450
July 1, 1924, to June 30, 1925, inclusive	1,373
July 1, 1925, to June 30, 1926, inclusive	1,908
July 1, 1926, to June 30, 1927, inclusive	1,539
Total	18,541

REHEARINGS.

Table No. 6 shows the record on rehearings for the last fiscal period:

TABLE NO. 6.

Petitions for rehearing filed	55
Petitions for rehearing granted	16
Petitions for rehearing denied	32
Petitions for rehearing modified	7

TABLE NO. 7.

Number of Public Utilities Which Have Filed Annual Reports With the Railroad Commission of the State of California for Year Ending December 31, 1926.

Steam railroads—operative	46
Steam railroads—lessor	11
Electric railways—operative	26
Electric railways—lessor	3
Express companies	3
Sleeping car companies	1
Electric companies	60
Gas companies	19
Gas and electric companies	10
Telephone companies	134
Telegraph companies	3
Telephone and telegraph companies	7
Water companies	432
Warehouse companies	321
Wharfingers	20
Carriers by water	94
Auto stages and auto trucks	608
Total	1,798

TABLE NO. 8.

Number of Public Utilities Which Filed Annual Reports for 1926 but not for 1925.

Steam railroads	1
Wharfingers	1
Telephone companies	3
Electric companies	4
Water companies	14
Warehouse companies	17
Auto stages and auto trucks	73
Total	113

TABLE NO. 9.

Number of Public Utilities Ceasing to File Annual Reports in 1926.

Steam reailroads	4
Wharfingers	5
Telephone companies	3
Electric companies	2
Gas companies	1
Water companies	10
Carriers by water	4
Warehouse companies	16
Auto stages and auto trucks	61
Total	106

TABLE NO. 10.

Number of Public Utilities Filing Annual Reports Concerning Hospital Service—December 31, 1926.

Steam railroads	11
Electric railways	5
Gas and electric companies	2
Water companies	1
Total	19

CHAPTER III.

INFORMAL COMPLAINTS—DISPUTED BILLS.

During the fiscal period of 1926-27 the Railroad Commission received 3290 informal complaints of all kinds from public utility patrons. Of these 345 related to disputed bills, and the amount of the bill was deposited with the Commission pending an adjustment. There were 2945 complaints not involving the deposit of money with the Commission.

The total amount of deposits on disputed bills received during the year was $33,024.14, and the largest single deposit was $16,578.14.

Valuable service is rendered to public utility patrons by the Commission through the medium of informal complaints. Since this branch of work was begun in 1912 a total of 55,379 informal complaints of all kinds have been handled by the Commission, of which 3534 were accompanied by deposits of money on disputed bills.

Continued reduction in the number of informal complaints received by the Commission during the last fiscal period is accepted as an indication that service conditions are improving steadily.

The Commission has prescribed standard rules and regulations of service for all classes of utilities, and has worked unremittingly to bring all utilities, both large and small, up to its requirements as to efficiency and adequacy of the service. A number of general orders have been issued during the last few years, fixing these service standards and rules and regulations for dealing with the user of the service. Frequent inspections and conferences have been held by representatives of the Engineering Department of the Commission with the operators of the utilities, with the result that the standard of service has been raised to a new high level.

Frequently the Commission, after investigation of an informal complaint, may change the matter into a formal proceeding and set it for formal hearing and decision. Also the Commission has instituted formal proceedings on its own behalf to investigate matters first brought to its attention as an informal complaint. An order requiring a utility to make general improvements in its system, or service, may result from the filing of the original informal complaint.

The number of informal complaints received at the Los Angeles office of the Commission was considerably below the number received at the San Francisco office, there being 993 at the Los Angeles branch office and 1952 at the main office of the Commission. For a number of years the greater number of informal complaints was received at the Los Angeles office, due to the unprecedented demands made upon the utilities, and their inability to keep pace with the development of the entire southern section of the state.

INFORMAL COMPLAINTS BY YEARS.

The total number of informal complaints, not including deposits on disputed bills, handled by the Railroad Commission since January 1,

1912, when this was made a departmental function, to June 30, 1927, the end of the fiscal year, was 51,845:

January 1, 1912, to June 30, 1912, inclusive	245
July 1, 1912, to June 30, 1913, inclusive	1,381
July 1, 1913, to June 30, 1914, inclusive	2,288
July 1, 1914, to June 30, 1915, inclusive	2,382
July 1, 1915, to June 30, 1916, inclusive	3,039
July 1, 1916, to June 30, 1917, inclusive	2,644
July 1, 1917, to June 30, 1918, inclusive	2,423
July 1, 1918, to June 30, 1919, inclusive	2,342
July 1, 1919, to June 30, 1920, inclusive	2,663
July 1, 1920, to June 30, 1921, inclusive	4,888
July 1, 1921, to June 30, 1922, inclusive	4,950
July 1, 1922, to June 30, 1923, inclusive	5,493
July 1, 1923, to June 30, 1924, inclusive	6,315
July 1, 1924, to June 30, 1925, inclusive	4,394
July 1, 1925, to June 30, 1926, inclusive	3,453
July 1, 1926, to June 30, 1927, inclusive	2,945
Total	51,845

SEGREGATION OF INFORMAL COMPLAINTS.

Segregated according to subject and utility, informal complaints for the period from July 1, 1926, to June 30, 1927, are shown in the following tabulation:

TABLE No. 1.

Informal Complaints Filed with the Railroad Commission Year Ending June 30, 1927.

	Telephone and telegraph companies	Electric companies	Gas and electric companies	Gas companies	Water companies	Auto stage and truck lines	Express companies	Steam railroads	Electric railroads	Street railways	Carriers by water	Warehouses	Wharves	Steam heat companies	Total
Service	245	49	2	53	153	74	4	35	12	33	5	2	1		668
Installations, extensions, cancellations	139	120	15	83	77			2		1				1	438
Rates	35	56	3	8	61	49	5	89	16	7	7	6			342
Bills	213	138	40	179	183									1	754
Refunds		10		3	13	9	1	255	23	1	5		1		321
Loss, damage, shortage	1	1			3	26	2	5		2	1	2			43
Illegal competition, violation of law	4	1		1	1	72			1			3			83
Deposits and deposit refunds	1	26	6	9	19										61
Rights of way		5						4	1	1					11
Rules and regulations		2			1					1					4
Transformers, poles, wiring	7	66													73
Crossings								63	6	5					74
Stations								4	2						6
Dangerous operation						1		12	3						16
C. O. D. collections						20									20
Radio interference	7														7
Impaired clearances								24							24
Totals	652	474	66	336	512	251	12	493	64	50	18	13	2	2	2945

DISPUTED BILLS.

Following is a statement showing the number of deposits received on account of disputed bills presented to the Railroad Commission for adjustment since May 23, 1916:

May 23, 1916, to June 30, 1916, inclusive	76
July 1, 1916, to June 30, 1917, inclusive	173
July 1, 1917, to June 30, 1918, inclusive	157
July 1, 1918, to June 30, 1919, inclusive	347
July 1, 1919, to June 30, 1920, inclusive	253
July 1, 1920, to June 30, 1921, inclusive	330
July 1, 1921, to June 30, 1922, inclusive	496
July 1, 1922, to June 30, 1923, inclusive	340
July 1, 1923, to June 30, 1924, inclusive	301
July 1, 1924, to June 30, 1925, inclusive	351
July 1, 1925, to June 30, 1926, inclusive	365
July 1, 1926, to June 30, 1927, inclusive	345
Total	3,534

Deposits received for the period of July 1, 1926, to June 30, 1927, inclusive, tabulated as to class of utilities and amounts, are as follows:

Class of utility	*Number of deposits*	*Amounts*
Water	95	$4,216 44
Water and electric	1	29 50
Electric	66	3,713 28
Gas and electric	26	720 64
Gas	71	3,220 52
Telephone	84	22,098 76
Express-auto stage	1	21 00
Telegraph	1	4 00
Totals	345	$33,024 14

Detailed data in regard to informal complaints handled by the different departments of the Commission will be found in the respective chapters devoted to those departments, or divisions of departments, further on in this volume.

CHAPTER IV.

ISSUE OF SECURITIES.

Public utilities and common carriers operating in California were authorized by the Railroad Commission, during the twelve months ending June 30, 1927, to issue stock, bonds, notes and other evidences of indebtedness in the total amount of $314,642,213.92. In addition, the Commission denied requests to issue $7,415,000 of securities and dismissed further requests amounting to $15,895,110. The total securities passed upon aggregated $337,952,323.92.

ACTION DURING THE LAST THREE YEARS.

The action taken during the last year compares with that taken the two preceding years as follows:

Action taken	*Year ending June 30, 1925*	*Year ending June 30, 1926*	*Year ending June 30, 1927*
Granted	$175,795,119 29	$262,463,149 26	$314,642,213 92
Denied	19,900,400 00	274,960 00	7,415,000 00
Dismissed	1,717,288 00	8,286,398 00	15,895,110 00
Totals	$197,412,807 29	$271,024,507 26	$337,952,323 92

The totals for the two years ending June 30, 1927, are somewhat abnormal by the inclusion of stock authorizations of extraordinary natures. During these periods Southern California Edison Company, Southern California Gas Company and Pacific Gas and Electric Company reclassified their capital stock by changing the par value of the shares from $100 each to $25 each. They applied for and received permission to issue new shares of stock of the lower par value in exchange for the old stock in the ratio of four new shares for each old one, the total issue amounting to $119,746,000 in the case of Southern California Edison Company, $10,000,000 in the case of Southern California Gas Company and $117,339,646.92 in the case of Pacific Gas and Electric Company. Eliminating these amounts we would have a total of $151,278,507.26 for the twelve months ending June 30, 1926, as compared with $210,612,677.00 for the period just ended.

The amounts authorized to be issued during the three years were segregated among the various classes of utilities as follows:

Class	*Year ending June 30, 1925*	*Year ending June 30, 1926*	*Year ending June 30, 1927*
Steam railroads	$4,023,150 00	$658,000 00	$2,825,000 00
Electric railways	3,515,496 40	4,362,461 17	1,500,000 00
Gas and electric companies	116,684,856 00	241,314,100 00	237,912,346 92
Water companies	7,339,346 39	5,046,782 59	13,077,250 00
Telephone and telegraph companies	41,982,306 50	1,947,913 50	52,434,540 00
Warehousemen	668,700 00	1,259,320 00	976,897 00
Carriers by water	193,000 00	2,891,000 00	3,960,000 00
Automotive carriers	1,388,264 00	4,983,572 00	1,956,180 00
Totals	$175,795,119 29	$262,463,149 26	$314,642,213 92

These amounts were authorized to be issued for the following purposes:

Purpose	Year ending June 30, 1925	Year ending June 30, 1926	Year ending June 30, 1927
Additions and betterments	$148,027,069 89	$79,803,531 13	$137,191,630 00
Refunding	11,516,756 00	172,714,121 13	163,631,053 92
Collateral	14,529,000 00	2,305,800 00	----------
Reorganization	1,722,293 40	7,624,697 00	13,819,530 00
Miscellaneous	----------	15,000 00	----------
Totals	$175,795,119 29	$262,463,149 26	$314,642,213 92

RELATION BETWEEN STOCK AND BORROWED MONEY.

The records of the Commission show that the bulk of the securities have been authorized to be issued for the purpose of providing for additions and betterments.

Since the effective date of the Public Utilities Act on March 23, 1912, up to June 30, 1927, the Commission has authorized the issue, for additions to and betterments of properties, of securities in the total amount of $1,380,923,997.76, of which $596,563,245.68, or about 43 per cent, has been represented by stock, and $683,360,752.08, or about 57 per cent, by borrowed money. During the years following the close of the war the preponderance of borrowed money authorizations, compared with stock authorizations, was even more marked, in some cases running as high as 69 per cent.

In the last three years, however, there appears to have been a tendency among the utilities to finance their construction to a greater extent through stock issues. This seems to have been caused, in the early part of the period, by the inability of some companies to have bonds certified, due to decreased earnings resulting from water shortage, and in the latter part by the policy, on the part of some, to even the ratio between the outstanding stock and bonds. Figures showing the relationship between the two classes of securities authorized to be issued for construction purposes, are as follows:

Period	Stock authorizations	Per cent of total	Borrowed money authorizations	Per cent of total
1926–1927	$102,808,730 00	74	$34,382.900 00	26
1925–1926	46,486,893 50	60	33,316,637 50	40
1924–1925	96,976,470 29	65	51,050,599 60	35
1923–1924	85,783,510 41	44	107,137,215 00	56
1922–1923	30,358,759 00	35	58,318,850 00	65
1921–1922	63,732,928 96	42	85,192,277 57	58
1920–1921	34,022,037 55	36	60,102,898 36	64
1919–1920	18,877,684 00	31	40,536,088 56	69

INTEREST AND DIVIDEND RATES.

The twelve months period ending June 30, 1927, seemed favorable for stock financing by utilities. Not only was more stock authorized to be issued than in previous periods, but such stock appears to have been sold more readily at lower selling costs and for higher prices to the issuing companies. Several companies accomplished their junior

financing with a preferred stock bearing a lower dividend than in previous years. The California Oregon Power Company, Great Western Power Company of California and San Joaquin Light and Power Corporation discontinued the sale of 7 per cent preferred stock in favor of a 6 per cent preferred stock. Southern California Edison Company announced the proposed issue of a 5½ per cent preferred stock.

The prices at which stocks of various utilities were reported selling on the San Francisco Stock and Bond Exchange on or about June 30, 1926, and June 30, 1927, show a general improvement during the year. These prices were as follows:

Name of company and security	*On or about June 30, 1926*	*On or about June 30, 1927*
Great Western Power Company of California—6% preferred	---	97
Great Western Power Company of California—7% preferred	103	102
Los Angeles Gas and Electric Corporation—6% preferred	98	102
Pacific Gas and Electric Company—6% preferred	100⅝	105
Pacific Gas and Electric Company—common	130¼	144
Pacific Telegraph and Telephone Company—common	120	137½
San Joaquin Light and Power Corporation—7% prior preferred	104¼	107
San Joaquin Light and Power Corporation—7% preferred	100	106
San Joaquin Light and Power Corporation—6% prior preferred	---	99⅞
Southern California Edison Company—7% preferred	110½	114½
Southern California Edison Company—6% preferred	99	101½
Southern California Edison Company—common	126	137
Southern California Gas Company—6% preferred	96⅝	100

In this tabulation the stocks having a par value of $25 have been placed on a basis of $100 for comparative purposes.

Favorable bond market conditions, during the twelve months period, enable utilities to continue the practice, commenced several years ago, of replacing outstanding bonds with issues bearing lower rates of interest, and thereby effecting savings in fixed charges. For refunding purposes of this nature the Commission authorized the issue, during the twelve months period ending June 30, 1927, of $35,091,500 of bonds substantially all of which represented issues of gas and electric companies. Among these issues may be mentioned that of San Joaquin Light and Power Corporation, consisting of $22,725,000 of 5 per cent thirty-year bonds, of Los Angeles Gas and Electric Corporation, consisting of $6,895,500 of 5 per cent bonds, due 1961, and of Midland Counties Public Service Corporation, consisting of $2,500,000 of 5 per cent bonds, due 1957. It is of interest to note, during the last fiscal period under review, that of the bonds authorized to be issued, about 94 per cent of those of gas and electric companies, which account for substantially all of the bond financing, bore a nominal rate of interest of 5 per cent, whereas during the preceding period, about 70 per cent

of such bonds were 5 per cent bonds, and the remainder higher interest bearing, indicating that it was found possible and thought desirable during this last year to finance with a lower rate bond.

TREND TOWARD CONSOLIDATION.

The trend toward the consolidation of public utility properties has continued throughout the year.

Chief among the consolidations was the acquisition by Pacific Gas and Electric Company, from the Standard Gas and Electric Company, of the control of the Western States Gas and Electric Company, Sierra and San Francisco Power Company and Coast Valleys Gas and Electric Company. The acquisition of the control of these companies, which was accomplished by the purchase of stock, gave the Pacific Gas and Electric Company additional business estimated at about $8,000,000 annually and extended its field of operations generally down the Salinas Valley, into and about Eureka and elsewhere in Humboldt and Trinity counties, and into Stockton and surrounding territory, as well as other points. The purchase price was reported at approximately $61,000,000

Probably next in interest and importance was the consolidation under the ownership and management of the California Water Service Company of water systems operating in thirteen communities throughout the state, which formerly had been separately owned and managed. The communities in which the new company purchased properties are Hermosa, Redondo, Bakersfield, Visalia, Fresno, Stockton, Livermore, Port Costa, Dixon, Willows, Oroville, Chico and Redding. Although the systems are widely scattered, it was thought by the purchaser that under one management economies could be effected and service bettered. The purchasing company is a subsidiary of the Federal Water Service Corporation of New York.

At the close of the year a somewhat similar application, though not so extensive, was filed by Pacific Water Company to acquire the properties of South San Francisco Water Company, Peninsula Water Company and William H. Howard Estate Company. The Pacific Water Company is controlled by the Associated Public Utilities.

Other proceedings of interest were: The purchase of the Alturas Electric Power Company, Fort Bragg Electric Company, Mendocino Electric Light and Power Company and the N. P. Jensen electric properties by Peoples California Hydro-Electric Corporation, a corporation controlled by Peoples Light and Power Corporation; the consolidation under the Los Angeles Water Service Company of the properties of Consolidated Water and Development Company, South Park Water Company, Lawndale Land and Water Company, Melvin Place Water Plant and The Calhoun Plant; the consolidation of the California Transportation Company and the California Navigation and Improvement Company.

PERIOD OF SUPERVISION.

From March 23, 1912, the effective date of the Public Utilities Act, to June 30, 1927, applications were filed with the Railroad Commission by public utilities and common carriers, for permission to issue stock, bonds, notes and other evidences of indebtedness amounting to $2,766,680,505.66. The Commission acted upon applications involving the issue of $2,718,153,245.66 of securities, leaving $48,527,260 pending on June 30, 1927.

The action taken by the Commission was as follows:

Granted	$2,500,050,123 84
Denied	109,253,580 04
Dismissed	108,849,541 78
Total	$2,718,153,245 66

The securities authorized to be issued consist of the following:

Stock	$1,216,775,452 71
Bonds	1,105,615,729 81
Notes	143,323,102 32
Other evidences of indebtedness	34,335,839 00
Total	$2,500,050,123 84

The purposes for which these securities were authorized to be issued are as follows:

Additions and betterments	$1,380,923,997 76
Refunding	635,769,996 41
Collateral	153,971,392 70
Reorganization	318,548,071 97
Miscellaneous	10,836,665 00
Total	$2,500,050,123 84

The securities were authorized to be issued by the various classes of utilities and carriers as follows:

Steam railroad	$360,234,164 89
Electric railway	187,236,607 45
Gas and electric companies	1,434,620,611 82
Water companies	177,996,345 86
Telephone and telegraph companies	232,219,195 82
Warehousemen	14,613,242 00
Car companies	160,000 00
Pipe line companies	59,753,433 00
Carriers by water	18,037,034 00
Automotive carriers	15,179,489 00
Total	$2,500,050,123 84

TABULATIONS OF SECURITY AUTHORIZATIONS.

The tables following show the Commission's action during the year and the names of the utilities and carriers that have been authorized to issue stock, bonds, notes and other evidences of indebtedness.

Table No. 1 shows the total amount of stock, bonds, notes and other evidences of indebtedness applied for, authorized, denied and dismissed during the year ending June 30, 1927, and the amount pending on June 30, 1927, segregated as to classes of utilities.

Table No. 2 shows the same information segregated as to purpose of issue and classes of utilities.

Table No. 3 shows the stock and bonds of steam railroad companies authorized and dismissed during the year ending June 30, 1927, and pending on June 30, 1927.

Table No. 4 shows the bonds of electric railway companies applied for and authorized during the year ending June 30, 1927, and pending on June 30, 1927.

Table No. 5 shows the stock, bonds and notes of gas and electric companies applied for, authorized, denied and dismissed during the year ending June 30, 1927, and pending on June 30, 1927.

Table No. 6 shows the stock, bonds and notes of water companies applied for, authorized and dismissed during the year ending June 30, 1927, and pending on June 30, 1927.

Table No. 7 shows the stock, bonds and notes of telephone and telegraph companies applied for, authorizing and dismissed during the year ending June 30, 1927, and pending on June 30, 1927.

Table No. 8 shows the stock and bonds of carriers by water applied for, authorized and denied during the year ending June 30, 1927, and pending on June 30, 1927.

Table No. 9 shows the stock, bonds and notes of warehousemen applied for, authorized and dismissed during the year ending June 30, 1927, and pending on June 30, 1927.

Table No. 10 shows the stock, bonds and certificates of indebtedness applied for, authorized, denied and dismissed during the year ending June 30, 1927, and pending on June 30, 1927.

TABLE No. 1.

SHOWING AMOUNT OF STOCK, BONDS, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Class of utility and purpose	Applied	Authorized	Denied	Dismissed	Pending
STOCK.					
Steam railroads		$225,000 00		$75,000 00	
Gas and electric companies	$178,360,546 92	180,537,546 92	$6,685,000 00	1,040,000 00	$155,000 00
Water companies	12,310,710 00	6,029,400 00		5,507,250 00	3,966,060 00
Telephone and telegraph companies	51,526,000 00	51,567,040 00		65,710 00	50,000 00
Warehousemen	745,680 00	574,890 00		100,600 00	300,500 00
Carriers by water	4,510,000 00	1,760,000 00			2,750,000 00
Automotive carriers	1,568,130 00	1,341,180 00		295,550 00	216,000 00
Totals	$249,021,066 92	$242,035,056 92	$6,685,000 00	$7,084,110 00	$7,437,560 00
BONDS.					
Steam railroads		$2,600,000 00			$400,000 00
Electric railways	$1,500,000 00	1,500,000 00			30,939,000 00
Gas and electric companies	58,809,600 00	57,268,700 00		$152,000 00	1,518,900 00
Water companies	16,595,000 00	6,286,000 00		6,809,000 00	8,150,000 00
Telephone and telegraph companies	2,608,500 00	757,500 00		1,815,000 00	36,000 00
Warehousemen		100,000 00			
Carriers by water	2,910,000 00	2,200,000 00	$710,000 00		
Totals	$82,423,100 00	$70,712,200 00	$710,000 00	$8,776,000 00	$41,043,900 00
NOTES.					
Gas and electric companies	$76,100 00	$106,100 00			
Water companies	726,850 00	761,850 00			$5,000 00
Telephone and telegraph companies	110,000 00	110,000 00			
Warehousemen	302,007 00	302,007 00		$35,000 00	
Automotive carriers	250,800 00	315,000 00	$20,000 00		40,800 00
Totals	$1,465,757 00	$1,594,957 00	$20,000 00	$35,000 00	$45,800 00
CERTIFICATES.					
Automotive carriers	$300,000 00	$300,000 00			
TOTAL STOCK, BONDS, NOTES AND CERTIFICATES.					
Steam railroads		$2,825,000 00		$75,000 00	$400,000 00
Electric railways	$1,500,000 00	1,500,000 00			30,939,000 00
Gas and electric companies	237,246,246 92	237,912,346 92	$6,685,000 00	1,192,000 00	1,673,900 00
Water companies	29,632,560 00	13,077,250 00		12,316,250 00	12,121,060 00
Telephone and telegraph companies	54,244,500 00	52,434,540 00		1,880,710 00	86,000 00
Warehousemen	1,047,687 00	976,897 00		135,600 00	300,500 00
Carriers by water	7,420,000 00	3,960,000 00	710,000 00		2,750,000 00
Automotive carriers	2,118,930 00	1,956,180 00	20,000 00	295,550 00	256,800 00
Totals	$333,209,923 92	$314,642,213 92	$7,415,000 00	$15,895,110 00	$48,527,260 00

TABLE No. 2.

SHOWING AMOUNT AND PURPOSE OF STOCK, BONDS, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Class of utility and purpose	Applied	Authorized	Denied	Dismissed	Pending
STOCK.					
ADDITIONS AND BETTERMENTS.					
Gas and electric companies	$44,402,900 00	$46,562,900 00	$6,685,000 00	$1,000,000 00	$155,000 00
Water companies	356,410 00	2,734,400 00		347,250 00	66,760 00
Telephone and telegraph companies	51,412,000 00	51,453,040 00		65,710 00	50,000 00
Warehousemen	735,680 00	564,890 00		100,600 00	300,500 00
Carriers by water	1,010,000 00	1,010,000 00			
Automotive carriers	682 900 00	483,500 00		174,100 00	50,000 00
Totals	$98,599,890 00	$102,808,730 00	$6,685,000 00	$1,687,660 00	$622,260 00
REFUNDING.					
Gas and electric companies	$127,339,646 92	$127,339,646 92			
Telephone and telegraph companies	114,000 00	114,000 00			
Automotive carriers	58,500 00	58,500 00			
Totals	$127,512,146 92	$127,512,146 92			
REORGANIZATION.					
Steam railroads		$225,000 00		$75,000 00	
Gas and electric companies	$6,618,000 00	6,635,000 00		40,000 00	
Water companies	11,954,300 00	3,295,000 00		5,160,000 00	$3,899,300 00
Warehousemen	10,000 00	10,000 00			
Carriers by water	3,500,000 00	750,000 00			2,750,000 00
Automotive carriers	826,730 00	799,180 00		121,450 00	166,000 00
Totals	$22,909,030 00	$11,714,180 00		$5,396,450 00	$6,815,300 00
Grand totals	$249,021,066 92	$242,035,056 92	$6,685,000 00	$7,084,110 00	$7,437,560 00
BONDS.					
ADDITIONS AND BETTERMENTS.					
Steam railroads		$2,600,000 00			$400,000 00
Electric railways	$1,500,000 00	1,500,000 00			
Gas and electric companies	23,549,100 00	22,030,200 00			1,518,900 00
Water companies	595,000 00	4,801,000 00		$9,000 00	50,000 00
Telephone and telegraph companies	742,500 00	691,500 00		15,000 00	36,000 00
Warehousemen		100,000 00			
Carriers by water	2,910,000 00	2,200,000 00	$710,000 00		
Totals	$29,296,600 00	$33,922,700 00	$710,000 00	$24,000 00	$2,004,900 00
REFUNDING.					
Gas and electric companies	$35,025,500 00	$35,025,500 00			
Telephone and telegraph companies	1,866,000 00	66,000 00		$1,800,000 00	
Totals	$36,891,500 00	$35,091,500 00		$1,800,000 00	
REORGANIZATION.					
Electric railways					$30,939,000 00
Gas and electric companies	$235,000 00	$213,000 00		$152,000 00	
Water companies	16,000,000 00	1,485,000 00		6,800,000 00	8,100,000 00
Totals	$16,235,000 00	$1,698,000 00		$6,952,000 00	$39,039,000 00
Grand totals	$82,423,100 00	$70,712,200 00	$710,000 00	$8,776,000 00	$41,043,900 00

TABLE No. 2—Continued.

SHOWING AMOUNT AND PURPOSE OF STOCK, BONDS, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Class of utility and purpose	Applied	Authorized	Denied	Dismissed	Pending
NOTES.					
Additions and Betterments.					
Gas and electric companies	$15,200 00	$15,200 00			
Water companies	28,500 00	63,500 00			$5,000 00
Telephone and telegraph companies	10,000 00	10,000 00			
Warehousemen	49,500 00	49,500 00		$35,000 00	
Automotive carriers	62,800 00	22,000 00	$20,000 00		40,800 00
Totals	$166,000 00	$160,200 00	$20,000 00	$35,000 00	$45,800 00
Refunding.					
Gas and electric companies	$60,900 00	$90,900 00			
Water companies	391,000 00	391,000 00			
Warehousemen	252,507 00	252,507 00			
Automotive carriers	188,000 00	293,000 00			
Totals	$892,407 00	$1,027,407 00			
Reorganization.					
Water companies	$307,350 00	$307,350 00			
Telephone and telegraph companies	100,000 00	100,000 00			
Totals	$407,350 00	$407,350 00			
Grand totals	$1,465,757 00	$1,594,957 00	$20,000 00	$35,000 00	$45,800 00
CERTIFICATES.					
Automotive carriers	$300,000 00	$300,000 00			
TOTAL STOCK, BONDS, NOTES AND CERTIFICATES.					
Additions and Betterments.					
Steam railroads		$2,600,000 00			$400,000 00
Electric railways	$1,500,000 00	1,500,000 00			
Gas and electric companies	67,967,200 00	68,608,300 00	$6,685,000 00	$1,000,000 00	1,673,900 00
Water companies	979,910 00	7,598,900 00		356,250 00	121,760 00
Telephone and telegraph companies	52,164,500 00	52,154,540 00		80,710 00	86,000 00
Warehousemen	785,180 00	714,390 00		135,600 00	300,500 00
Carriers by water	3,920,000 00	3,210,000 00	710,000 00		
Automotive carriers	1,045,700 00	805,500 00	20,000 00	174,100 00	90,800 00
Totals	$128,362,490 00	$137,191,630 00	$7,415,000 00	$1,746,660 00	$2,672,960 00
Refunding.					
Gas and electric companies	$162,426,046 92	$162,456,046 92			
Water companies	391,000 00	391,000 00			
Telephone and telegraph companies	1,980,000 00	180,000 00		$1,800,000 00	
Warehousemen	252,507 00	252,507 00			
Automotive carriers	246,500 00	351,500 00			
Totals	$165,296,053 92	$163,631,053 92		$1,800,000 00	
Reorganization.					
Steam railroads		$225,000 00		$75,000 00	
Electric railways					$30,939,000 00
Gas and electric companies	$6,853,000 00	6,848,000 00		192,000 00	
Water companies	28,261,650 00	5,087,350 00		11,960,000 00	11,999,300 00
Telephone and telegraph companies	100,000 00	100,000 00			
Warehousemen	10,000 00	10,000 00			
Carriers by water	3,500,000 00	750,000 00			2,750,000 00
Automotive carriers	826,730 00	799,180 00		121,450 00	166,000 00
Totals	$39,551,380 00	$13,819,530 00		$12,348,450 00	$45,854,300 00
Grand totals	$333,209,923 92	$314,642,213 92	$7,415,000 00	$15,895,110 00	$48,527,260 00

TABLE No. 3.

STEAM RAILROADS: STOCK AND BONDS APPLIED FOR, AUTHORIZED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of carrier	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		STOCK.						
12952	17109	Stockton Terminal and Eastern Railroad	(1)	Reorg.	$225,000 00		$75,000 00	
		BONDS.						
12912	17040	Western Pacific Railroad Company, The	(1)	A. B.	$2,600,000 00			$400,000 00
		TOTAL.						
12952	17109	Stockton Terminal and Eastern Railroad	(1)		$225,000 00		$75,000 00	
12912	17040	Western Pacific Railroad Company, The	(1)		2,600,000 00			$400,000 00
		Totals			$2,825,000 00		$75,000 00	$400,000 00

(1) Applied for prior to July 1, 1926.
Abbreviations: A.B.=Additions and Betterments; Reorg.=Reorganization.

TABLE No. 4.

ELECTRIC RAILROADS: BONDS APPLIED FOR AND AUTHORIZED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of carrier	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		BONDS.						
13340	17759	Key System Transit Company	$1,500,000 00	A. B.	$1,500,000 00			
10303		Los Angeles Railway Corporation	(1)	Reorg.				$30,939,000 00
		Totals	$1,500,000 00		$1,500,000 00			$30,939,000 00

(1) Applied for prior to July 1, 1926.
Abbreviations: A. B.=Additions and Betterments; Reorg.=Reorganization.

TABLE No. 5.

GAS AND ELECTRIC COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		STOCK.						
13307	17706	Coast Counties Gas and Electric Company	$500,000 00	A. B.	$500,000 00			
13491	17993	Coast Counties Gas and Electric Company	350,000 00	A. B.	350,000 00			
13159	17444	Coast Valleys Gas and Electric Company	500,000 00	A. B.	500,000 00			
13312	17707	Great Western Power Company of California	3,500,000 00	A. B.	1,000,000 00	$2,500,000 00		
13115	17319	Los Angeles Gas and Electric Corporation	1,500,000 00	A. B.	1,500,000 00			
13449	17929	Madera Gas Company	12,000 00	A. B.	12,000 00			
13609	18372	Novato Utilities Company	30,000 00	A. B.	30,000 00			
13048	17250	Ojai Power Company	16,800 00	A. B.	16,800 00			
13537	18537	Ojai Power Company	23,800 00	A. B.	23,800 00			
13350	17801	Pacific Gas and Electric Company	2,000,000 00	A. B.	2,000,000 00			
13369	17803	Pacific Gas and Electric Company	117,339,646 92	Ref.	117,339,646 92			
13389	17843	Pacific Gas and Electric Company	5,287,000 00	A. B.	5,287,000 00			
13440	17906	Pacific Gas and Electric Company	5,000,000 00	A. B.	5,000,000 00			
13350	18103	Pacific Gas and Electric Company	500,000 00	A. B.	500,000 00			
13805	18507	Pacific Gas and Electric Company	6,500,000 00	Reorg.	6,500,000 00			
12991	17393	Peoples California Hydro-Electric Corporation	(1)	Reorg.	57,000 00			
13034	17448	Peoples California Hydro-Electric Corporation	75,000 00	Reorg.	35,000 00		$40,000 00	
13744	18542	Peoples California Hydro-Electric Corporation	36,400 00	Reorg.	36,400 00			
13276	17688	San Joaquin Light and Power Corporation	7,000,000 00	A. B.	3,000,000 00	$4,000,000 00		
13724	18391	South Coast Gas Company	185,000 00	A. B.		185,000 00		
13871		South Coast Gas Company	130,000 00	A. B.				$130,000 00
12870	17081	Southern California Edison Company	(1)	A. B.	10,000,000 00			
13602-3	18082	Southern California Edison Company	14,268,300 00	A. B.	14,268,300 00			
13495-6	18008	Southern California Gas Company	10,000,000 00	Ref.	10,000,000 00			
13495-6	18008	Southern California Gas Company	1,000,000 00	A. B.	1,000,000 00			
13309	18075	Southern California Gas Company	1,000,000 00	A. B.			1,000,000 00	
13361	18064	Southern Counties Gas Company of California	1,500,000 00	A. B.	1,500,000 00			
13295	17769	Tracy Gas Company	100,000 00	A. B.	75,000 00			25,000 00
13613	18193	Turn Back Creek Light and Power Company	6,600 00	Reorg.	6,600 00			
		Totals	$178,360,546 92		$180,537,546 92	$6,685,000 00	$1,040,000 00	$155,000 00

(1) Applied for prior to July 1, 1926.
Abbreviations: A. B.=Additions and Betterments; Ref.=Refunding: Reorg.=Reorganization.

TABLE No. 5—Continued.

GAS AND ELECTRIC COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		BONDS.						
13257	17702	California Telephone and Light Company	$190,500 00	A. B.	$190,500 00			
13487	17951	Los Angeles Gas and Electric Corporation	6,895,500 00	Ref.	6,895,500 00			
13487	17951	Los Angeles Gas and Electric Corporation	3,104,500 00	A. B.	3,104,500 00			
13654	18283	Los Angeles Gas and Electric Corporation	563,000 00	A. B.	563,000 00			
13811	18505	Midland Counties Public Service Corporation	2,500,000 00	Ref.	2,500,000 00			
13743	18470	Ontario Power Company	86,000 00	A. B.	86,000 00			
13044	17002	Pacific Gas and Electric Company	250,000 00	A. B.	250,000 00			
12991	17393	Peoples California Hydro-Electric Corporation	(1)	Reorg.	100,000 00		$30,000 00	
13034	17448	Peoples California Hydro-Electric Corporation	150,000 00	Reorg.	65,000 00		85,000 00	
13744	18542	Peoples California Hydro-Electric Corporation	85,000 00	Reorg.	48,000 00		37,000 00	
13276	17688	San Joaquin Light and Power Corporation	2,275,000 00	A. B.	2,275,000 00			
13276	17688	San Joaquin Light and Power Corporation	22,725,000 00	Ref.	22,725,000 00			
13589	18163	Santa Maria Gas Company	105,000 00	A. B.	105,000 00			
13736		Santa Maria Gas Company	200,000 00	A. B.				$200,000 00
13438	17853	Southern California Edison Company	15,000,000 00	A. B.	15,000,000 00			
13278	17643	Southern California Gas Company	200,000 00	A. B.	200,000 00			
6307	17995	Southern Counties Gas Company of California	256,200 00	A. B.	256,200 00			
13210–24	17488	Southern Sierras Power Company	2,905,000 00	Ref.	2,905,000 00			
13855		Southern Sierras Power Company	1,218,900 00	A. B.				1,218,900 00
13295	17769	Tracy Gas Company	100,000 00	A. B.				100,000 00
		Totals	$58,809,600 00		$57,268,700 00		$152,000 00	$1,518,900 00
		NOTES.						
12897	17039	Central Mendocino County Power Company	(1)	Ref.	$30,000 00			
13608	18192	Novato Utilities Company	$14,800 00	Ref.	14,800 00			
13608	18192	Novato Utilities Company	15,200 00	A. B.	15,200 00			
13743	18470	Ontario Power Company	31,100 00	Ref.	31,100 00			
13500	18015	River Bend Gas and Water Company	15,000 00	Ref.	15,000 00			
		Totals	$76,100 00		$106,100 00			
		TOTAL.						
13257	17702	California Telephone and Light Company	$190,500 00		$190,500 00			
12897	17039	Central Mendocino County Power Company	(1)		30,000 00			
13307	17706	Coast Counties Gas and Electric Company	500,000 00		500,000 00			
13491	17993	Coast Counties Gas and Electric Company	350,000 00		350,000 00			
13159	17444	Coast Valleys Gas and Electric Company	500,000 00		500,000 00			
13312	17707	Great Western Power Company of California	3,500,000 00		1,000,000 00	$2,500,000 00		

13115	17319	Los Angeles Gas and Electric Corporation	1,500,000 00		1,500,000 00		
13487	17951	Los Angeles Gas and Electric Corporation	6,895,500 00		6,895,500 00		
13487	17951	Los Angeles Gas and Electric Corporation	3,104,500 00		3,104,500 00		
13654	18283	Los Angeles Gas and Electric Corporation	563,000 00		563,000 00		
13449	17929	Madera Gas Company	12,000 00		12,000 00		
13811	18505	Midland Counties Public Service Corporation	2,500,000 00		2,500,000 00		
13608	18192	Novato Utilities Company	14,800 00		14,800 00		
13608	18192	Novato Utilities Company	15,200 00		15,200 00		
13609	18372	Novato Utilities Company	30,000 00		30,000 00		
13048	17250	Ojai Power Company	16,800 00		16,800 00		
13537	18537	Ojai Power Company	23,800 00		23,800 00		
13743	18470	Ontario Power Company	117,100 00		117,100 00		
13044	17002	Pacific Gas and Electric Company	250,000 00		250,000 00		
13350	17801	Pacific Gas and Electric Company	2,000,000 00		2,000,000 00		
13369	17803	Pacific Gas and Electric Company	117,339,646 92		117,339,646 92		
13389	17843	Pacific Gas and Electric Company	5,287,000 00		5,287,000 00		
13440	17906	Pacific Gas and Electric Company	5,000,000 00		5,000,000 00		
13350	18103	Pacific Gas and Electric Company	500,000 00		500,000 00		
13805	18507	Pacific Gas and Electric Company	6,500,000 00		6,500,000 00		
12991	17393	Peoples California Hydro-Electric Corporation	(1)		157,000 00	$30,000 00	
13034	17448	Peoples California Hydro-Electric Corporation	225,000 00		100,000 00	125,000 00	
13744	18542	Peoples California Hydro-Electric Corporation	121,400 00		84,400 00	37,000 00	
13500	18015	River Bend Gas and Water Company	15,000 00		15,000 00		
13276	17688	San Joaquin Light and Power Corporation	9,275,000 00		5,275,000 00	4,000,000 00	
13276	17688	San Joaquin Light and Power Corporation	22,725,000 00		22,725,000 00		
13589	18163	Santa Maria Gas Company	105,000 00		105,000 00		
13736		Santa Maria Gas Company	200,000 00				$200,000 00
13724	18391	South Coast Gas Company	185,000 00		185,000 00		
13871		South Coast Gas Company	130,000 00				130,000 00
12870	17081	Southern California Edison Company	(1)		10,000,000 00		
13438	17853	Southern California Edison Company	15,000,000 00		15,000,000 00		
13602-3	18082	Southern California Edison Company	14,268,300 00		14,268,300 00		
13278	17643	Southern California Gas Company	200,000 00		200,000 00		
13495-6	18008	Southern California Gas Company	10,000,000 00		10,000,000 00		
13495-6	18008	Southern California Gas Company	1,000,000 00		1,000,000 00		
13309	18075	Southern California Gas Company	1,000,000 00			1,000,000 00	
6307	17995	Southern Counties Gas Company of California	256,200 00		256,200 00		
13361	18064	Southern Counties Gas Company of California	1,500,000 00		1,500,000 00		
13210-24	17488	Southern Sierras Power Company	2,905,000 00		2,905,000 00		
13855		Southern Sierras Power Company	1,218,900 00				1,218,900 00
13295	17769	Tracy Gas Company	200,000 00		75,000 00		125,000 00
13613	18193	Turn Back Creek Light and Power Company	6,600 00		6,600 00		
		Totals	$237,246,246 92		$237,912,346 92	$6,685,000 00	$1,192,000 00	$1,673,900 00

(1) Applied for prior to July 1, 1926.
Abbreviations: A. B.=Additions and Betterments; Ref.=Refunding; Reorg.=Reorganization.

TABLE No. 6.

WATER COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		STOCK.						
13076	17383	Arrowhead Utility Company	$25,000 00	A. B.	$25,000 00			
13514	18084	California Water Service Company	4,299,300 00	Reorg.	2,000,000 00			$2,299,300 00
13412	17816	California Water Service Corporation	700 00	A. B.	700 00			
13392	18111	California Water Service Corporation	5,000,000 00	Reorg.			$5,000,000 00	
12988	17290	Cathedral City Water Company	(1)	A. B.	10,000 00			
13763		Clear Lake Water Company	1,000,000 00	Reorg.				1,000,000 00
12959	17064	East Bay Water Company	(1)	A. B.	2,442,000 00		340,000 00	
13338	17890	El Pizmo Water Company	30,000 00	Reorg.	20,000 00		10,000 00	
13338	17890	El Pizmo Water Company	45,050 00	A. B.	25,000 00		50 00	20,000 00
13842		Hills Water Company	36,000 00	A. B.				36,000 00
13015	17456	Hollydale Water Company	100,000 00	A. B.	92,800 00		7,200 00	
12793	17104	Los Angeles Water Service Company	(1)	Reorg.	250,000 00		150,000 00	
13100	17974	Ocean Park Heights Water Company	125,000 00	Reorg.	125,000 00			
13799		Pacific Water Company	600,000 00	Reorg.				600,000 00
13652		Portola Water Company	10,760 00	A. B.				10,760 00
13071	17344	San Juan Water Company	300 00	A. B.	300 00			
13442	17891	Sweetwater Water Corporation, The	500 00	A. B.	500 00			
13580	18418	Sweetwater Water Corporation, The	900,000 00	Reorg.	900,000 00			
13112	17542	Thousand Oaks Water Company	38,100 00	A. B.	38,100 00			
13351	18157	Watson Water Company	100,000 00	A. B.	100,000 00			
		Totals	$12,310,710 00		$6,029,400 00		$5,507,250 00	$3,966,060 00
		BONDS.						
13514	18084	California Water Service Company	$6,600,000 00	Reorg.				$6,600,000 00
13392	18111	California Water Service Corporation	6,600,000 00	Reorg.			$6,600,000 00	
13481	17992	Claremont Domestic Water Company	10,000 00	A. B.	$10,000 00			
13763		Clear Lake Water Company	500,000 00	Reorg.				500,000 00
9202		Conservative Water Company	50,000 00	A. B.				50,000 00
12959	17064	East Bay Water Company	(1)	A. B.	4,265,000 00			
13261	17826	Haines Canyon Water Company	25,000 00	A. B.	16,000 00		9,000 00	
13539	18162	Imperial Utilities Company	125,000 00	A. B.	125,000 00			
12793	17104	Los Angeles Water Service Company	(1)	Reorg.	385,000 00			
13416	17960	Montebello Land and Water Company	50,000 00	A. B.	50,000 00			
13040	17241	North Sacramento Light and Water Company	60,000 00	A. B.	60,000 00			
13100	17974	Ocean Park Heights Water Company	100,000 00	Reorg.	100,000 00			
13799		Pacific Water Company	1,000,000 00	Reorg.				1,000,000 00
13171	17434	Roseville Water Company	180,000 00	A. B.	180,000 00			
13532	18048	Sutter-Butte Canal Company	95,000 00	A. B.	95,000 00			
13580	18418	Sweetwater Water Corporation, The	1,200,000 00	Reorg.	1,000,000 00		200,000 00	
		Totals	$16,595,000 00		$6,286,000 00		$6,809,000 00	$8,150,000 00

		NOTES.						
13556	18191	Central Square Water Company	$2,800 00	Reorg.	$2,800 00			
12911	17040	Corona City Water Company	(1)	A. B.	40,000 00			
13276	17612	Euclid Avenue Water Company	4,000 00	A. B.	4,000 00			
13240	17498	Hanford Water Company	4,000 00	Ref.	4,000 00			
13229	17671	Heber Water Works	1,750 00	Reorg.	1,750 00			
13335	17758	Melrose Boulevard Tract Water Plant	2,800 00	Reorg.	2,800 00			
13596	18141	Natomas Water Company	92,000 00	Ref.	92,000 00			
13605	18248	North Fork Ditch Company	150,000 00	Ref.	150,000 00			
13652		Portola Water Company	5,000 00	A. B.				$5,000 00
13209	17497	San Dimas-Charter Oak Domestic Water Co.	25,000 00	Ref.	25,000 00			
11431	17382	San Gabriel Valley Water Company	300,000 00	Reorg.	300,000 00			
7622	17424	Sutter Butte Canal Company	50,000 00	Ref.	50,000 00			
13353	17905	Whittier Water Company	70,000 00	Ref.	70,000 00			
13353	17905	Whittier Water Company	16,500 00	A. B.	16,500 00			
13749	18450	Willow Glen Water Works	3,000 00	A. B.	3,000 00			
		Totals	$726,850 00		$761,850 00			$5,000 00
		TOTAL.						
13076	17383	Arrowhead Utility Company	$25,000 00		$25,000 00			
13514	18084	California Water Service Company	10,899,300 00		2,000,000 00			$8,899,300 00
13412	17816	California Water Service Corporation	700 00		700 00			
13392	18111	California Water Service Corporation	11,600,000 00				$11,600,000 00	
12988	17290	Cathedral City Water Company	(1)		10,000 00			
13556	18191	Central Square Water Supply	2,800 00		2,800 00			
13481	17992	Claremont Domestic Water Company	10,000 00		10,000 00			
13763		Clear Lake Water Company	1,500,000 00					1,500,000 00
9202		Conservative Water Company	50,000 00					50,000 00
12911	17040	Corona City Water Company	(1)		40,000 00			
12950	17064	East Bay Water Company	(1)		6,707,000 00		340,000 00	
13338	17890	El Pizmo Water Company	30,000 00		20,000 00		10,000 00	
13338	17890	El Pizmo Water Company	45,050 00		25,000 00		50 00	20,000 00
13276	17612	Euclid Avenue Water Company	4,000 00		4,000 00			
13261	17826	Haines Canyon Water Company	25,000 00		16,000 00		9,000 00	
13240	17498	Hanford Water Company	4,000 00		4,000 00			
13229	17671	Heber Water Works	1,750 00		1,750 00			
13842		Hills Water Company	36,000 00					36,000 00
13015	17456	Hollydale Water Company	100,000 00		92,800 00		7,200 00	
13539	18162	Imperial Utilities Company	125,000 00		125,000 00			
12793	17104	Los Angeles Water Service Company	(1)		635,000 00		150,000 00	
13335	17758	Melrose Boulevard Tract Water Plant	2,800 00		2,800 00			
13416	17960	Montebello Land and Water Company	50,000 00		50,000 00			
13596	18141	Natomas Water Company	92,000 00		92,000 00			
13605	18248	North Fork Ditch Company	150,000 00		150,000 00			
13040	17241	North Sacramento Light and Water Company	60,000 00		60,000 00			
13100	17974	Ocean Park Heights Water Company	225,000 00		225,000 00			
13799		Pacific Water Company	1,600,000 00					1,600,000 00

(1) Applied for prior to July 1, 1926.

Abbreviations: A. B.=Additions and Betterments; Ref.=Refunding; Reorg.=Reorganization.

TABLE No. 6—Continued.

WATER COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		TOTAL—Continued.						
13652		Pertola Water Company	$15,760 00					$15,760 00
13171	17434	Roseville Water Company	180,000 00		$180,000 00			
13209	17497	San Dimas-Charter Oak Domestic Water Co.	25,000 00		25,000 00			
11431	17382	San Gabriel Valley Water Company	300,000 00		300,000 00			
13071	17344	San Juan Water Company	300 00		300 00			
7622	17424	Sutter-Butte Canal Company	50,000 00		50,000 00			
13532	18048	Sutter-Butte Canal Company	95,000 00		95,000 00			
13442	17891	Sweetwater Water Corporation, The	500 00		500 00			
13580	18418	Sweetwater Water Corporation, The	2,100,000 00		1,900,000 00		$200,000 00	
13112	17542	Thousand Oaks Water Company	38,100 00		38,100 00			
13351	18157	Watson Water Company	100,000 00		100,000 00			
13353	17905	Whittier Water Company	70,000 00		70,000 00			
13353	17905	Whittier Water Company	16,500 00		16,500 00			
13749	18450	Willow Glen Water Works	3,000 00		3,000 00			
		Totals	$29,632,560 00		$13,077,250 00		$12,316,250 00	$12,121,060 00

TABLE No. 7.

TELEPHONE AND TELEGRAPH COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		STOCK.						
13461		Delta Telephone and Telegraph Company	$50,000 00	A. B.				$50,000 00
9176	17561	General Grant Park Telephone Company	(1)	A. B.			$6,750 00	
13157	17543	Home Telephone Company of Covina	125,000 00	A. B.	$125,000 00			
13494	18023	Pacific Telephone and Telegraph Company	50,000,000 00	A. B.	50,000,000 00			
13529	18161	Pomona Valley Telephone and Telegraph Union	100,000 00	A. B.	66,040 00		33,960 00	
12926	17963	Postal Telegraph-Cable Company	100,000 00	Ref.	100,000 00			
12926	17963	Postal Telegraph:Cable Company	(1)	A. B.	150,000 00			
13441	17980	Roseville Telephone Company	12,500 00	A. B.	12,500 00			
13183	17569	Redondo Home Telephone Company	50,000 00	A. B.	50,000 00			
13183	17569	Redondo Home Telephone Company	14,000 00	Ref.	14,000 00			
13330	17827	San Fernando Valley Telephone Company	10,000 00	A. B.	10,000 00			
13740	18549	Santa Barbara Telephone Company	269,500 00	A. B.	269,500 00			
13228	17570	Santa Monica Bay Telephone Company	350,000 00	A. B.	350,000 00			
13458	17953	Whittier Home Telephone Company	445,000 00	A. B.	420,000 00		25,000 00	
		Totals	$51,526,000 00		$51,567,040 00		$65,710 00	$50,000 00
		BONDS.						
13399	17865	Associated Telephone Company	$1,800,000 00	Ref.			$1,800,000 00	
13157	17543	Home Telephone Company of Covina	25,000 00	A. B.	$25,000 00			
13202	17639	Nevada, California and Oregon Telephone and Telegraph Co.	145,000 00	A. B.	109,000 00			36,000 00
13183	17569	Redondo Home Telephone Company	134,000 00	A. B.	134,000 00			
13183	17569	Redondo Home Telephone Company	66,000 00	Ref.	66,000 00			
13740	18549	Santa Barbara Telephone Company	380,000 00	A. B.	380,000 00			
13550	18252	Southwestern Home Telephone Company	58,500 00	A. B.	43,500 00		15,000 00	
		Totals	$2,608,500 00		$757,500 00		$1,815,000 00	$36,000 00
		NOTES.						
13574	18115	Coachella Valley Home Telephone and Telegraph Company	$10,000 00	A. B	$10,000 00			
13271	17641	Sacramento Valley Telephone Company	100,000 00	Reorg.	100,000 00			
		Totals	$110,000 00		$110,000 00			

(1) Applied for prior to July 1, 1926.
Abbreviations: A. B.=Additions and Betterments; Ref.=Refunding; Recrg.=Reorganization.

TABLE No. 7—Continued.

TELEPHONE AND TELEGRAPH COMPANIES: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		TOTAL.						
13399	17865	Associated Telephone Company	$1,800,000 00				$1,800,000 00	
13574	18115	Coachella Valley Home Telephone and Telegraph Company	10,000 00		$10,000 00			
13461		Delta Telephone and Telegraph Company	50,000 00					$50,000 00
9176	17561	General Grant Park Telephone Company	(1)				6,750 00	
13157	17543	Home Telephone Company of Covina	150,000 00		150,000 00			
13202	17639	Nevada, California and Oregon Telephone and Telegraph Co.	145,000 00		109,000 00			36,000 00
13494	18023	Pacific Telephone and Telegraph Company	50,000,000 00		50,000,000 00			
13529	18161	Pomona Valley Telephone and Telegraph Union	100,000 00		66,040 00		33,960 00	
12926	17963	Postal Telegraph-Cable Company	100,000 00		100,000 00			
12926	17963	Postal Telegraph-Cable Company	(1)		150,000 00			
13441	17980	Roseville Telephone Company	12,500 00		12,500 00			
13183	17569	Redondo Home Telephone Company	184,000 00		184,000 00			
13183	17569	Redondo Home Telephone Company	80,000 00		80,000 00			
13271	17641	Sacramento Valley Telephone Company	100,000 00		100,000 00			
13330	17827	San Fernando Valley Telephone Company	10,000 00		10,000 00			
13740	18549	Santa Barbara Telephone Company	649,500 00		649,500 00			
13228	17570	Santa Monica Bay Telephone Company	350,000 00		350,000 00			
13550	18252	Southwestern Home Telephone Company	58,500 00		43,500 00		15,000 00	
13458	17953	Whittier Home Telephone Company	445,000 00		420,000 00		25,000 00	
		Totals	$54,244,500 00		$52,434,540 00		$1,880,710 00	$86,000 00

(1) Applied for prior to July 1, 1926.

TABLE No. 8.

CARRIERS BY WATER: STOCK AND BONDS APPLIED FOR, AUTHORIZED AND DENIED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of carrier	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		STOCK.						
13636	18218	California Transportation Company	$3,500,000 00	Reorg.	$750,000 00			$2,750,000 00
13804	18480	Dealers Transportation Company	10,000 00	A. B.	10,000 00			
13124	17472	The Golden Gate Ferry Company	540,000 00	A. B.	540,000 00			
13124	17627	The Golden Gate Ferry Company	460,000 00	A. B.	460,000 00			
		Totals	$4,510,000 00		$1,760,000 00			$2,750,000 00
		BONDS.						
13636	18218	California Transportation Company	$650,000 00	A. B.	$650,000 00			
13124	17472	The Golden Gate Ferry Company	2,260,000 00	A. B.	1,550,000 00	$710,000 00		
		Totals	$2,910,000 00		$2,200,000 00	$710,000 00		
		TOTAL.						
13636	18218	California Transportation Company	$4,150,000 00		$1,400,000 00			$2,750,000 00
13804	18480	Dealers Transportation Company	10,000 00		10,000 00			
13124	17472	The Golden Gate Ferry Company	2,800,000 00		2,090,000 00	$710,000 00		
13124	17627	The Golden Gate Ferry Company	460,000 00		460,000 00			
		Totals	$7,420,000 00		$3,960,000 00	$710,000 00		$2,750,000 00

TABLE No. 9.

WAREHOUSEMEN: STOCK, BONDS AND NOTES APPLIED FOR, AUTHORIZED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of utility	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		STOCK.						
13037	17390	California Warehouse Company	$50,000 00	A. B.	$41,200 00		$8,800 00	
13234	17611	C. C. Stafford Milling and Warehouse Company	50,000 00	A. B.	50,000 00			
13233	17473	Central Warehouse and Drayage Company	500 00	A. B.	500 00			
13074	17313	Davies Warehouse Company	10,000 00	Reorg.	10,000 00			
10767	17882	Davies Warehouse Company	(1)	A. B.	20,000 00			
13391	17870	El Monte Ice and Cold Storage Company	37,000 00	A. B.			37,000 00	
13671	18315	Fidelity Warehouse Company	10,000 00	A. B.	10,000 00			
13473		Independent Warehouse Company	99,000 00	A. B.				$99,000 00
12849	17108	Lawrence Warehouse Company	(1)	A. B.	103,310 00			
13297	17748	Lawrence Warehouse Company	53,380 00	A. B.	53,380 00			
12842	17044	Modern Warehouses, Inc.	(1)	A. B.	6,500 00			
12876	17082	Modesto Refrigerator Company	(1)	A. B.	74,700 00		24,800 00	
13242		Napa Precooling and Storage Company	201,500 00	A. B.				201,500 00
13317	17785	Oakland Warehouse Terminals Company	24,600 00	A. B.	24,600 00			
13715	18332	Pacific-Southwest Warehouse Company	40,000 00	A. B.	40,000 00			
13624	18282	South San Francisco Terminal Company	6,500 00	A. B.	6,500 00			
13765	18479	Stockton Warehouse Company	53,200 00	A. B.	53,200 00			
13421	17914	Westland Warehouses, Inc.	15,000 00	A. B.	15,000 00			
13418	18027	Wilmington Transfer and Storage Company	95,000 00	A. B.	65,000 00		30,000 00	
12932	17042	Rivers Warehouse Company	(1)	A. B.	1,000 00			
		Totals	$745,680 00		$574,890 00		$100,600 00	$300,500 00
		BONDS.						
12876	17082	Modesto Refrigerator Company	(1)	A. B.	$100,000 00			
		NOTES.						
13203	17545	City Transfer and Storage Company	$24,507 00	Ref.	$24,507 00			
10767	18492	Davies Warehouse Company	(1)	A. B.				$35,000 00
12842	17044	Modern Warehouses, Inc.	49,500 00	A. B.	49,500 00			
13566	18081	Modern Warehouses, Inc.	10,000 00	Ref.	10,000 00			
13813	18482	South End Warehouse Company	200,000 00	Ref.	200,000 00			
13065	17219	Stanislaus County Farmers' Union	18,000 00	Ref.	18,000 00			
		Totals	$302,007 00		$302,007 00			$35,000 00

		TOTAL.						
13037	17390	California Warehouse Company	$50,000 00		$41,200 00		$8,800 00	
13234	17611	C. C. Stafford Milling and Warehouse Company	50,000 00		50,000 00			
13203	17545	City Transfer and Storage Company	24,507 00		24,507 00			
13233	17473	Central Warehouse and Drayage Company	500 00		500 00			
13074	17313	Davies Warehouse Company	10,000 00		10,000 00			
10767	17882	Davies Warehouse Company	(1)		20,000 00			
10767	18492	Davies Warehouse Company	(1)				35,000 00	
13391	17870	El Monte Ice and Cold Storage Company	37,000 00				37,000 00	
13671	18315	Fidelity Warehouse Company	10,000 00		10,000 00			
13473		Independent Warehouse Company	99,000 00					$99,000 00
12849	17108	Lawrence Warehouse Company	(1)		103,310 00			
13297	17748	Lawrence Warehouse Company	53,380 00		53,380 00			
12842	17044	Modern Warehouses, Inc.	49,500 00		56,000 00			
13566	18081	Modern Warehouses, Inc.	10,000 00		10,000 00			
12876	17082	Modesto Refrigerator Company	(1)		174,700 00		24,800 00	
13242		Napa Precooling and Storage Company	201,500 00					201,500 00
13317	17785	Oakland Warehouse Terminals Company	24,600 00		24,600 00			
13715	18332	Pacific-Southwest Warehouse Company	40,000 00		40,000 00			
13813	18482	South End Warehouse Company	200,000 00		200,000 00			
13624	18282	South San Francisco Terminal Company	6,500 00		6,500 00			
13065	17219	Stanislaus County Farmers' Union	18,000 00		18,000 00			
13765	18479	Stockton Warehouse Company	53,200 00		53,200 00			
13421	17914	Westland Warehouses, Inc.	15,000 00		15,000 00			
13418	18027	Wilmington Transfer and Storage Company	95,000 00		65,000 00		30,000 00	
12932	17042	Rivers Warehouse Company	(1)		1,000 00			
		Totals	$1,047,687 00		$976,897 00		$135,600 00	$300,500 00

(1) Applied for prior to July 1, 1926.

Abbreviations: A. B.—Additions and Betterments; Ref.—Refunding; Reorg.—Reorganization.

TABLE No. 10.

AUTOMOTIVE CARRIERS: STOCK, NOTES AND CERTIFICATES APPLIED FOR, AUTHORIZED, DENIED AND DISMISSED BY AND BEFORE THE RAILROAD COMMISSION OF CALIFORNIA FROM JULY 1, 1926, TO JUNE 30, 1927, AND PENDING ON JUNE 30, 1927.

Application number	Decision number	Name of carrier	Applied	Purpose	Authorized	Denied	Dismissed	Pending
		STOCK.						
13072	17363	Borderland Express, Inc.	$50,300 00	Reorg.	$50,300 00			
13133	17389	City and Suburban Package Delivery	8,000 00	A. B.	8,000 00			
13370	18113	Glendale and Verdugo Hills Transportation Company	3,030 00	Reorg.	3,030 00			
13521	18129	Misener Motor Drayage Company	45,000 00	Reorg.	45,000 00			
13521	18129	Misener Motor Drayage Company	5,000 00	A. B.	5,000 00			
13840		Monticello Utilities Corporation	16,000 00	Reorg.				$16,000 00
13883		Napa Valley Bus Company	50,000 00	A. B.				50,000 00
13471	18128	Oakland-San Jose Transportation Company	31,500 00	Reorg.	31,500 00			
13471	18128	Oakland-San Jose Transportation Company	44,400 00	A. B.	44,400 00			
12378	17312	Pacific Highway Express	1,500 00	Reorg.	450 00		$1,050 00	
13174	17544	Pasadena-Ocean Park Stage Line	294,400 00	Reorg.	189,000 00		105,400 00	
13837		Peerless Stages, Inc.	150,000 00	Reorg.				150,000 00
13368	17869	Pennant Parlor Coach Line	190,500 00	A. B.	88,100 00		102,400 00	
12927	17078	Pickwick Stages System	(1)	Reorg.	259,900 00			
13166–7	17433	Pickwick Stages System	325,000 00	A. B.	325,000 00			
13051	17585	Pickwick Stages System	200,000 00	Reorg.	200,000 00			
12972	17084	Richards Trucking and Warehouse Company	58,500 00	Ref.	58,500 00			
13576	18550	Sequoia National Park Stage Company	35,000 00	Reorg.	20,000 00		15,000 00	
13719	18407	Southern Pacific Motor Transport Company	10,000 00	A. B.	10,000 00			
13248	17693	Tehachapi Transportation Company	(1)	A. B.			24,700 00	
13610	18337	Union Pacific Stage Company	50,000 00	A. B.	3,000 00		47,000 00	
		Totals	$1,568,130 00		$1,341,180 00		$295,550 00	$216,000 00
		NOTES.						
13543	18080	California Transit Company	$127,000 00	Ref.	$127,000 00			
13629	18199	Lake County Transportation Company	1,000 00	Ref.	1,000 00			
13771		Original Stage Line	40,800 00	A. B.				$40,800 00
12877	17045	Pacific Coast Motor Coach Company	(1)	A. B.		$20,000 00		
13236	17508	Pacific Coast Motor Coach Company	10,000 00	A. B.	10,000 00			
13559	18038	Peoples Express Company	60,000 00	Ref.	60,000 00			
12982	17253	Pioneer Truck and Transfer Company	(1)	Ref.	105,000 00			
13554	18130	West Side Transit Company	12,000 00	A. B.	12,000 00			
		Totals	$250,800 00		$315,000 00	$20,000 00		$40,800 00
		CERTIFICATES.						
13166–7	17433	Pickwick Stages System	$300,000 00	A. B.	$300,000 00			

		TOTAL.						
13072	17363	Borderland Express, Incorporated	$50,300 00		$50,300 00			
13543	18080	California Transit Company	127,000 00		127,000 00			
13133	17389	City and Suburban Package Delivery	8,000 00		8,000 00			
13370	18113	Glendale and Verdugo Hills Transportation Company	3,030 00		3,030 00			
13629	18199	Lake County Transportation Company	1,000 00		1,000 00			
13521	18129	Misener Motor Drayage Company	45,000 00		45,000 00			
13521	18129	Misener Motor Drayage Company	5,000 00		5,000 00			
13840		Montecello Utilities Corporation	16,000 00					$16,000 00
13883		Napa Valley Bus Company	50,000 00					50,000 00
13471	18128	Oakland-San Jose Transportation Company	31,500 00		31,500 00			
13471	18128	Oakland-San Jose Transportation Company	44,400 00		44,400 00			
13771		Original Stage Line	40,800 00					40,800 00
12877	17045	Pacific Coast Motor Coach Company	(1)			$20,000 00		
13236	17508	Pacific Coast Motor Coach Company	10,000 00		10,000 00			
12378	17312	Pacific Highway Express	1,500 00		450 00		$1,050 00	
13174	17544	Pasadena-Ocean Park Stage Line	294,400 00		189,000 00		105,400 00	
13837		Peerless Stages, Inc.	150,000 00					150,000 00
13368	17869	Pennant Parlor Coach Line	190,500 00		88,100 00		102,400 00	
13559	18038	Peoples Express Company	60,000 00		60,000 00			
12927	17078	Pickwick Stages System	(1)		259,900 00			
13166–7	17433	Pickwick Stages System	625,000 00		625,000 00			
13051	17585	Pickwick Stages System	200,000 00		200,000 00			
12982	17253	Pioneer Truck and Transfer Company	(1)		105,000 00			
12972	17084	Richards Trucking and Warehouse Company	58,500 00		58,500 00			
13576	18550	Sequoia National Park Stage Company	35,000 00		20,000 00		15,000 00	
13719	18407	Southern Pacific Motor Transport Company	10,000 00		10,000 00			
13248	17693	Tehachapi Transportation Company	(1)				24,700 00	
13610	18337	Union Pacific Stage Company	50,000 00		3,000 00		47,000 00	
13554	18130	West Side Transit Company	12,000 00		12,000 00			
		Totals	$2,118,930 00		$1,956,180 00	$20,000 00	$295,550 00	$256,800 00

(1) Applied for prior to July 1, 1926.
Abbreviations: A. B.=Additions and Betterments; Ref.=Refunding; Reorg.=Reorganization.

COMMISSION'S DECISIONS.

The Commission's decisions authorizing the issue of securities are published in pamphlet form and also in volumes entitled "Opinions and Orders of the Railroad Commission of California." Copies may be obtained from the secretary of the Commission. Attention is called to a few of these decisions.

BASIS FOR CAPITALIZATION.

The Commission's view on the capitalization of a property are set forth in a decision, No. 17109, entered on an application filed by Stockton Terminal and Eastern Railroad to issue stock in payment for the properties, then held by receivers, which formerly had been operated by Stockton Terminal and Eastern Railroad Company.

Permission was asked to issue $300,000 of stock, and in support of this request reproduction costs as of December 31, 1925, were urged as the proper basis for capitalization. It appeared, however, that the Interstate Commerce Commission, in a tentative valuation dated April 16, 1926, had found a value of the properties, using 1914 price levels, for rate making purposes, of $222,297, and this Commission accordingly reduced the amount of stock to $225,000, its decision reading, in part, as follows:

> "We do not believe that the capitalization of the properties should be based on prices prevailing on December 31, 1925, or on any other particular date. Capitalization should be based on the cost of the properties. It is of record, however, that the original cost of the properties is not available. We are of the opinion that a valuation of the property, based on the 1914 price level, plus the cost of additions and betterments, the increase in land values and the current assets, afford a sounder basis for the issue of stock than a valuation as of today, based on present prices."

VALUE OF PROPERTY NOT SOLE MEASURE IN CAPITALIZATION.

The Commission does not use the value or cost of properties as the sole measure in determining the capitalization, but gives consideration to earnings and various other elements. It will not, for example, permit the issue of securities to acquire a property, equal to the value thereof, if the earnings have not been, and apparently will not be, sufficient to meet fixed charges on such securities. To this extent the revenue is a limiting factor.

During the year, Sonoma Water and Irrigation Company applied for permission to use $10,000 of stock proceeds to pay for two water plants operating in its vicinity, and alleged property values of about that amount. In the decision on the matter, Commissioner Whitsell reviewed the valuations and went on to say:

> "I believe, however, that in passing on these proposed transfers we should give consideration to the earnings of the properties, as well as to the physical value."

After analyzing the revenues and expenses the order permitted the use of $9,000 of stock proceeds, an amount less than the valuations but seemingly more compatible with the return from the operation of the system.

These views were enunciated also in Decision No. 18418, rendered on the application of The Sweetwater Water Corporation to issue securities in payment for water properties. That company had pro-

posed a capitalization of $2,100,000, consisting of $1,200,000 of bonds, $150,000 of preferred stock and $750,000 of common stock. This, the Commission found was not in the public interest. Its decision in part reads:

> "It is reported that the net revenue before depreciation for 1926 was 2.04 times the interest on $1,200,000.00, and that the net revenue after depreciation for 1926 was 1.86 times bond interest. The projected net revenue for 1927 is reported at 2.22 times bond interest before depreciation, and 2.04 times after depreciation. It occurs to us that in proceedings of this kind too much emphasis is given to the number of times net earnings may exceed bond interest. While the estimated net revenue for 1927 is over twice the amount of interest on the proposed bond issue, the balance remaining after providing for depreciation and dividend on the proposed issue of preferred stock, will, if realized, be sufficient to pay a dividend of only 4.9 per cent on the proposed common stock; a condition which in our opinion is not conducive to securing a proper price for the bonds or a ready market for preferred and common stock."

The order in the decision accordingly approved a lower capitalization. The Commission's interest in these matters thus extends to the public, the company and the security holders, and it thus takes the position that a capitalization should be one which will permit the ready financing of additions and extensions that may become necessary to take care of future demands for service.

POTENTIAL VALUES NOT CAPITALIZABLE.

According to a ruling of the Commission potential values may not be capitalized through the issue of securities.

Modesto Refrigerating Company asked for authority to issue $30,000 of stock to acquire certain lands which were estimated to have a value at that time of $14,400, but a possible value in the future of $30,000. The Commission did not look with favor on the proposal, its decision reading on this point as follows:

> "An estimate of the value of the land * * * shows the estimated value at $14,400. Applicant asks permission to issue $30,000 of stock in payment, and in support of its request alleges that the land is so situate as to be peculiarly adapted to its needs; that the appraisal submitted is conservative and that the construction of the plant upon it will enhance and increase the value thereof; that applicant was organized by those in control of the Beard Land and Investment Company, and that without the financial assistance and management and control contributed by that company the construction of applicant's plant could not be accomplished; that therefore the Beard Land and Investment Company will be responsible for the increase in the value of the land to $30,000, and should be entitled to the benefit of such increase, especially because it is taking stock for its property.
>
> It seems to us, however, that here we are asked to make an order permitting applicant to capitalize a potential land value that may, or may not, result because of the proposed plant to be erected and operated. Furthermore, the appraisal ($14,400), is predicated upon the land being occupied. It therefore appears to us that the company should be permitted to issue not more than $14,400 of stock in payment for the property."

Similar proposals to capitalize potential values have come before the Commission from time to time but none has received its approval.

DENIAL ON ACCOUNT OF HIGH PROPORTION OF DEBTS.

During the year the Commission denied an application to issue notes when it developed that there would result what seemed to be an unreasonably high proportion of indebtedness against properties. This was

an application of Pacific Coast Motor Coach Company to issue $20,000 of notes to acquire properties and equipment.

The Commission's opinion reads in part as follows:

> "It should be noted that if this application were granted, applicant's equipment, depot and garages would represent a cost of $24,500, against which there would be outstanding $20,000 face value of notes. It has been suggested that applicant's operative rights have a value of from $30,000 to $40,000. The Commission will not recognize any such value for the purpose of authorizing either the issue of notes or stock. The Commission can not entertain an application for the issue of notes representing so large a proportion of the reasonable value of applicant's tangible property. We believe that this application should be denied without prejudice and suggest to applicant that if it is in need of additional funds, it should file with the Commission an application for permission to issue stock."

In making this decision the Commission was but following a general policy that a substantial portion of a company's investment in plant should be represented by stock. It has taken the position that in a financial structure a preponderance of borrowed money, on which there accrues a fixed interest charge, is not in the public interest. While it has made no fixed ruling as to the ratio between stock and borrowed money, it has in several instances in the last year, in approving mortgages or deeds of trust, directed that such instruments contain a section providing that subsequent issues of bonds might be made only up to 60 per cent of the cost of new property.

INVESTMENT BY STOCKHOLDERS.

Somewhat in line with the decision referred to in the preceding paragraph was the order on the Tracy Gas Company application to issue securities.

This company, desiring to build and operate a gas plant in Tracy, applied for permission to issue $100,000 of stock and $100,000 of bonds to finance construction costs. The Commission indicated its approval of this financial structure but withheld final approval of the bond issue until there was a substantial investment in the stock of the corporation. Its decision, No. 17769, reads in part:

> "We feel that it is proper for the company to issue not exceeding $100,000 of bonds to pay in part the cost of its gas plant, provided it can sell enough stock to establish a reasonable equity for the bonds, and that it submits in satisfactory form a deed of trust. We will not authorize the issue of the bonds until we are furnished with satisfactory information showing that the company has sold at par $50,000 or more of its stock and has on deposit in some bank or banks at least 75 per cent of the selling price of such stock."

In addition to requiring the sale of some stock as a condition precedent to the issue of bonds, the Commission imposed certain restrictions on the use of the stock proceeds by requiring that no proceeds be used except as authorized by the Commission in supplemental orders. In doing so, the Commission followed its usual policy in these new developments, and thus makes it possible for it to exercise detailed supervision over a project from its inception to its completion.

APPROVAL OF DECLARATIONS OF TRUST.

By Decision No. 17041, the Commission authorized the transfer of a public utility water system to a trust known as the Los Alamitos Water Company.

In passing on this request the Commission took the position that any subsequent transfers of the beneficial interests under the trust must be approved by it. Quoting from the decision:

> "Although the agreement provides that the beneficial interests, or any part thereof, are assignable, no authority is requested to issue certificates of beneficial interest or ownership. We believe that in the event any of the beneficial owners hereafter desire to transfer their interest, that application must first be made to, and permission received from, the Commission."

In this particular transaction no certificates were issued to the real owners of the properties in evidence of their interests. If such certificates are to be issued, they must first be authorized by this Commission.

APPROVAL OF LEASE AND OPTION AGREEMENTS.

A number of applications have been brought before the Commission by automotive carriers, requesting approval of lease and option agreement or lease and conditional contracts of sale whereby one carrier leases the operative rights of another at a fixed rental which is to apply toward the purchase price if the carrier so elects.

In such cases, of course, the Commission considers first if public convenience and necessity will be served by the transaction, and if the lessee and purchaser will be able to meet its obligations under the agreement. The Commission's views are set forth in Decision No. 17078, and are as follows:

> "Upon the record herein, we are of the opinion that public convenience and necessity will be served by the lease of the operative rights of West Coast Transit Company to Pickwick Stages System and the operation thereunder by Pickwick Stages System. The order herein, therefore, will authorize the lease of the operative rights, on the condition, among others, that the rental as agreed between the applicants herein, as set forth in the lease and option agreement, shall never be urged or claimed by Pickwick Stages System as an operating expense or measure of value in any rate fixing, capitalization or other proceeding before this Commission or other public body having jurisdiction, it being understood that the approval herein granted is not in any way to be considered as a finding of value of the operative rights or as binding the Commission to recognize the rental as the basis for an order fixing rates or permitting the issue of stock or other securities, the amount to be paid as rental being considered by the Commission only as the price agreed upon by the two companies for the purpose of this agreement. The rent paid should be charged to surplus and not to be a capital account."

DENIAL ON ACCOUNT OF PRICE.

In authorizing the issue of securities, the Commission insists that the utilities receive a reasonable consideration for them. If securities can not be sold except at a large discount, the Commission has taken the position that they should not be disposed of at that time and that moneys should be obtained from some other source.

San Joaquin Light and Power Corporation applied for permission to issue $4,000,000 of common stock at 50 per cent of par value. The request was denied for the reason that the Commission did not favor the issue of stock at such a low price and, also, that it would not authorize the issue of stock for control purposes, as appeared to be the purpose of the proposed sale at 50.

ISSUE OF STOCK WITHOUT PAR VALUE.

By Decision No. 18407, dated May 25, 1927, the Commission for the first time authorized the issue of stock without nominal or par value.

Previously, requests to issue stock of this nature had been filed, but in each case had been withdrawn. In this one case it is important to note that the articles of incorporation of the issuing company provided for but the one class of stock and that such stock was authorized by the Commission to be sold at $100 a share.

EXCESSIVE AMOUNT OF STOCK DENIED.

The Commission, under Section 52 of the Public Utilities Act, is required to make a finding, in authorizing the issues of securities, that such issues are reasonably required by the company for the purposes for which the securities are to be used. If it is unable to make such a finding it withholds its approval of the proposed financing.

South Coast Gas Company, during the year, applied for permission to issue $185,000 of stock to finance the cost of constructing a gas plant and system to serve the city of Oceanside. It developed that the company had entered into a contract for the construction of the properties for $127,500, whereas the Commission's Engineering Department estimated that the cost should not exceed $71,515. The request of the company accordingly was denied. Quoting from the decision:

> "We do not believe that it is in the public interest for applicant to undertake to pay $127,500 for work and material that should not cost more than $71,515. While the Oceanside Chamber of Commerce and the Board of Trustees of the city of Oceanside urge (by letters dated prior to the hearing had on this application), that the Commission grant this application, they were not represented at the hearing. We have no objection to the construction of a gas plant at Oceanside provided it is built at a reasonable cost and financed in an ordinary business-like manner. To permit the construction under, or to recognize, the contract now before us in any way is likely to result in a request for rates that are unfair to the public. If such request is refused, which no doubt it would be, those who pay par for the applicant's stock will not receive an adequate return on their investment."

Subsequently the company filed a new application containing a new contract for the erection of the plant for $79,500, as compared with the $127,500 originally submitted, a reduction in the cost of $48,000.

INADEQUATE SHOWING.

The Commission denied the request of Great Western Power Company of California for permission to issue 25,000 shares of common stock at $50 per share, the par value being $100 per share. The application was denied because of the inadequate showing made by the applicant. After calling attention in its decision to the evidence submitted, the Commission says:

> "This is all the evidence that was submitted by applicant to justify the price at which it proposes to sell its stock. True, in response to a question by the presiding examiner, J. B. Black stated that it was difficult to determine the price and that he knew no justification other than earnings for anyone to invest money in common stock.
>
> This Commission has never authorized the issue of stock at a price as low as fifty unless perchance it be the common stock of applicant now outstanding. In the decision authorizing the issue of such stock the Commission stated, however, that its action should not be considered as a precedent, and gave the

reason why it authorized the issue of such stock. The frequent appearance of representatives of applicant before the Commission, the fact that Decision No. 2985, from which we have quoted herein, involved the issue of common stock by applicant, warrants us to conclude that they have at least a general familiarity with the policy of the Commission in regard to the price at which it permits utilities to issue stock. Be that as it may, the only evidence submitted by applicant to support its request to issue stock at fifty, is that quoted herein. This we regard as wholly insufficient.

It is not incumbent upon the Commission's representatives to develop an applicant's case. The practice of some applicants to ask their witnesses a few perfunctory leading questions and then dismiss them with the suggestion that if the Commission desires any additional information, let its representatives ask the questions, does not meet with approval of the Commission. We expect an applicant to make such affirmative showing in support of its requests as will warrant the Commission to make the findings it is expected to make, and not to impose on the Commission the duty to make such showing either by cross-examination or direct testimony."

CHAPTER V.

OPERATING REVENUES AND EXPENSES OF UTILITIES.

In the year ending December 31, 1926, the operating revenues of steam railroads, electric railways, gas, electric light and power, water, telephone and telegraph companies, carriers by water, wharfingers, warehousemen, auto stage and truck operators filing annual reports with the Railroad Commission totaled $1,001,170,243.26 as compared with $955,230,075.80 for the year ending December 31, 1925. The increase in operating revenues amounted to $45,940,167.46. The operating expenses for the same companies during 1926 increased $14,222,725.98, being $693,828,607.29 in 1926 and $679,605,881.31 in 1925. The net operating revenues, as such term is used in the annual report forms for the several classes of utilities, aggregated $307,341,635.97 in 1926 and $275,624,194.49 in 1925, showing a gain of $31,717,441.48.

Steam railroads for the calendar year 1926 report operating revenues of $491,743,019.03 and operating expenses of $334,076,504.88, leaving net operating revenues of $157,666,514.15 as compared with net operating revenues of $136,399,039.16 for 1925. The operating revenues include only the earnings from transportation. The figures just stated, however, include the total operating revenues, operating expenses and net operating revenues of The Atchison, Topeka and Santa Fe Railway Company, Los Angeles and Salt Lake Railroad Company, Southern Pacific Company (Pacific System), The Western Pacific Railroad Company, Nevada-California-Oregon Railway Company and Tonopah-Tidewater Railroad Company, all of which companies operate outside as well as within the State of California. Steam railroad companies operating within the State of California have allocated $184,073,118.49 of their revenues to California business in 1926, while $130,655,842.49 of their operating expenses have been allocated to California. The net operating revenues attributable to California business for 1926 are reported as $53,417,276, as compared with $47,053,035.06 for 1925. The number of passengers carried in California decreased from 44,576,450 in 1925, to 43,156,341 in 1926, while the freight tonnage assigned to California increased from 43,791,343 in 1925 to 44,799,393 in 1926.

Electric railway companies filing reports with the Railroad Commission show for 1926 operating revenues of $58,634,283.03 as compared with $58,611,044.86 for 1925, and operating expenses of $48,381,640.77 as compared with $47,062,373.47 for 1925, leaving net operating revenues of $10,252,642.26 and $11,548,671.39 respectively. The net operating revenues decreased $1,296,029.13. During 1926 electric railways carried 712,569,466 of revenue passengers as compared with 719,578,595 during 1925. The revenue passengers decreased 7,009,129.

Water companies for 1926 report operating revenues of $19,292,170.54 as compared with $17,995,970.60 for 1925. The net operating revenues of such companies for 1926 are reported at $7,893,577.29 while during 1925 water companies had net operating revenues of

$7,067,647.62. Water companies report 485,572 consumers for 1926 and 447,523 for 1925, the increase being 38,049.

The operating revenues of electric light and power companies for 1926 totaled $101,176,751.54, the operating expenses $45,323,-807.91 and the net operating revenues $55,952,943.63, as compared with $90,706,599.06, $40,807,061.51 and $49,899,537.55, respectively, for 1925. The number of electric light and power consumers increased from 1,160,384 in 1925 to 1,254,878 in 1926, the increase being 94,494.

Gas companies for 1926 report operating revenues of $54,447,959.10, operating expenses of $35,782,106.79 and net operating revenues of $18,665,852.31. In 1925 this class of utility reported operating revenues of $54,154,588.20, operating expenses of $36,039,696.09 and net operating revenues of $18,114,892.11. Gas companies report an increase in the number of consumers from 1,092,310 in 1925 to 1,168,-618 in 1926, the increase being 76,308.

Telephone and telegraph companies filing annual reports with the Commission show operating revenues of $216,699,771.89 for 1926, which was $15,824,275.54 greater than in 1925. They report operating expenses of $164,897,061.44 for 1926, the increase amounting to $11,894,680.58. The net operating revenues for 1926 are reported at $51,802,710.45; for 1925 at $47,873,115.49. The figures include the total revenues of The Pacific Telephone and Telegraph Company and of the Western Union Telegraph Company, both companies doing business outside of the state, as well as within the state. The report of the Western Union Telegraph Company shows a total revenue of $134,464,886.43, of which $8,530,814. is by that company allocated to California. The report of The Pacific Telephone and Telegraph Company shows total operating revenues of $54,524,558.82, of which $36,554,946.74 is by it allocated to California. The reports of these companies do not show a segregation of their operating expenses to California. The average number of working stations of telephone companies increased from 1,720,657 to 1,877,862, both figures including all the stations of The Pacific Telephone and Telegraph Company.

Warehouses and wharfingers report operating revenues for 1926 at $10,219,027.60, as compared with $11,819,612.63 for 1925. This class of utility reports operating expenses of $9,480,281.60 for 1926 and $11,137,628.89 for 1925, leaving net operating revenues of $738,-746 for 1926 and $681,983.74 for 1925.

Carriers by water report operating revenues for 1926 at $26,505,-613.78 in comparison with $25,750,204.61 for 1925. They show operating expenses of $23,247,194.77 for 1926 and $23,094,358 for 1925, leaving net operating revenues of $3,258,419.01 for 1926 and $2,655,-846.61 for 1925.

Transportation companies (auto stage and truck operators) for 1926 report operating revenues at $22,451,646.75, as compared with $21,055,-991.70 for 1925. Their operating expenses for 1926 amounted to $21,341,415.88 and $19,672,530.88 for 1925. The net operating revenues for 1926 amount to $1,110,230.87 and for 1925, $1,383,460.82. During 1926 stage operators carried 24,319,697 passengers; during 1925 they carried 30,534,540; the decrease being 6,214,843, while

truck operators report 1,231,176 tons of freight carried during 1926 and 1,184,814 tons during 1925, the increase being 46,362.

In the case of steam and electric railways, gas and electric companies, telephone and telegraph companies and carriers by water, taxes are not included in operating expenses and are therefore a deduction from their net operating revenue. The other classes of utilities include taxes in operating expenses. Tables following show the taxes of each utility. For the former group, taxes appear in the income account statements; for the latter, under operating expenses.

Table No. 12, following, contains a summary of the operating revenues, operating expenses and net operating revenues of public utilities reporting to the Railroad Commission for 1925 and 1926. Table No. 13 shows the net operating revenues of public utilities filing reports with the Commission during the same period; Table No. 14, the net cost of fixed capital installed by certain California public utilities as shown in annual reports filed with the Railroad Commission from 1913 to 1926, inclusive; Table No. 15, the net cost of fixed capital installed by steam railroads during 1926; Table No. 16, the net cost of fixed capital installed by electric railways during 1926; Table No. 17, the net cost of fixed capital installed by electric light and power companies during 1926; Table No. 18, the net cost of fixed capital installed by gas companies during 1926; Table No. 19, the net cost of fixed capital installed by telephone and telegraph companies during 1926, and Table No. 20, the net cost of fixed capital installed by water companies during 1926.

TABLE NO. 12.

Summary of Operating Revenues, Operating Expenses and Net Operating Revenues of Public Utilities Reporting to the Railroad Commission, 1925 and 1926.

	1925	1926
Water companies—		
Operating revenues	$17,995,970 60	$19,292,170 54
Operating expenses	10,928,322 98	11,398,593 25
Net operating revenue	$7,067,647 62	$7,893,577 29
Electric companies—		
Operating revenues	$90,706,599 06	$101,176,751 54
Operating expenses	40,807,061 51	45,223,807 91
Net operating revenue	$49,899,537 55	$55,952,943 63
Gas companies—		
Operating revenues	$54,154,588 20	$54,447,959 10
Operating expenses	36,039,696 09	35,782,106 79
Net operating revenue	$18,114,892 11	$18,665,852 31
Telephone and telegraph companies—		
Operating revenues	$200,875,496 35	$216,699,771 89
Operating expenses	153,002,380 86	164,897,061 44
Net operating revenue	$47,873,115 49	$51,802,710 45
Steam railroads—		
Operating revenues	$474,260,567 79	$491,743,019 03
Operating expenses	337,861,528 63	334,076,504 88
Net operating revenue	$136,399,039 16	$157,666,514 15
Electric railways—		
Operating revenues	$58,611,044 86	$58,634,283 03
Operating expenses	47,062,373 47	48,381,640 77
Net operating revenue	$11,548,671 39	$10,252,642 26
Warehouses—		
Operating revenues	$11,819,612 63*	$9,655,732 60
Operating expenses	11,137,628 89*	9,001,887 59
Net operating revenue	$681,983 74*	$653,845 01
Wharfingers—		
Operating revenues	----------**	$563.295 00
Operating expenses	----------**	478,394 01
Net operating revenue	----------	$84,900 99
Carriers by water—		
Operating revenues	$25,750,204 61	$26,505,613 78
Operating expenses	23,094,358 40	23,247,194 77
Net operating revenue	$2,655,846 61	$3,258,419 01
Auto stages and auto trucks—		
Operating revenues	$21.055,991 70	$22,451,646 75
Operating expenses	19,672,530 88	21.341,415 88
Net operating revenue	$1,383,460 82	$1,110,230 87
Totals—		
Operating revenue	$955,230,075 80	$1,001,170,243 26
Operating expenses	679,605,881 31	693,828,607 29
Total net operating revenue	$275,624,194 49	$307,341,635 97

*Includes wharfingers.
**Included with warehouses.

TABLE NO. 13.

Net Operating Revenues of Public Utilities Operating in California—1925 and 1926.

	1925	*1926*
Water companies	$7,067,647 62	$7,893,577 29
Electric companies	49,899,537 55	55,952,943 63
Gas companies	18,114,892 11	18,665,852 31
Telephone and telegraph companies	47,873,115 49	51,802,710 45
Steam railroads	136,399,039 16	157,666,514 15
Electric railways	11,548,671 39	10,252,642 26
Warehouses	681,983 74*	653,845 01
Wharfingers	----------**	84,900 99
Carriers by water	2,655,846 61	3,258,419 01
Auto stages and auto trucks	1,383,460 82	1,110,230 87
Totals	$275,624,194 49	$307,341,635 97

*Includes wharfingers.
**Included in warehouses.

TABLE NO. 14.

Fixed Capital, Net, Installed by Certain California Public Utilities as Shown in Annual Reports Filed With the Railroad Commission 1913 to 1926, Inclusive.

	1913 to 1925, inclusive	*1926*	*Total*
Steam railroads	$585,369,598 68	$74,574,301 68	$659,943,900 36
Electric railways	55,452,347 20	2,758,338 90	58,210,686 10
Electric companies	530,032,966 40	56,292,622 64	586,325,589 04
Gas companies	142,144,370 33	15,976,137 30	158,120,507 63
Telephone and telegraph companies	356,920,528 34	44,382,228 26	401,302,756 60
Water companies	60,905,084 50	1,607,597 64*	59,297,486 86
Totals	$1,730,824,895 45	$192,376,031 14	$1,923,200,926 59

*Credit item.

TABLE NO. 15.

Fixed Capital, Net, Installed by Steam Railroads During the Year 1926, as Shown in Annual Reports Filed With the Railroad Commission.

The Atchison, Topeka and Santa Fe Railway Company	$22,212,985 01
The California, Arizona and Santa Fe Railway Company	1,283,839 89
Central Pacific Railway Company	12,302,711 22
Indian Valley Railroad Company	38,628 49
Inter-California Railway Company	91,735 82
Los Angeles and Salt Lake Railroad Company	3,302,052 46
Minarets and Western Railway Company	32,963 60
Nevada, California, Oregon Railway	*1,125,304 21
Northwestern Pacific Railroad Company	536,209 70
Santa Maria Valley Railroad Company	41,279 76
Southern Pacific Company	21,545,682 05
Southern Pacific Railroad Company	7,438,506 88
South Pacific Coast Railway Company	208,776 65
The Western Pacific Railroad Company	1,507,142 22
Yosemite Valley Railroad Company	4,489,329 41
Total	$73,906,538 95
All other companies	**667,762 73
Total	$74,574,301 68

*Credit—because of writing off $1,124,302.85, which represents part of cost of line from Reno, Nevada, to Amadie, California.
**Includes $476,505.80 fixed capital of Fresno Interurban Railway Company. Operations changed from electric to steam.

TABLE NO. 16.

Fixed Capital, Net, Installed by Electric Railways During the Year 1926, as Shown in Annual Reports Filed With the Railroad Commission.

City Railway Company of Los Angeles	$740,822 51
Key System Transit Company	1,355,794 27
Los Angeles Railway Corporation	393,015 23
Market Street Railway Company	126,272 97
Pacific Electric Railway Company	150,573 79
Petaluma and Santa Rosa Railroad Company	42,109 35
San Diego Electric Railway Company	152,499 47
San Francisco, Sacramento Railroad Company	68,186 69
Tidewater Southern Railway Company	73,948 17
Total	$3,103,222 45
All other companies	*344,883 55
Total	$2,758,338 90

*Credit item includes $390,585.50 of investment in Union Traction Company, which ceased operations.

TABLE NO. 17.

Fixed Capital, Net, Installed by Electric Companies (Electrical Department) During the Year 1926, as Shown in Annual Reports Filed With the Railroad Commission.

The California, Oregon Power Company	$1,695,911 57
California Telephone and Light Company	342,749 59
Coast Counties Gas and Electric Company	478,431 67
Coast Valleys Gas and Electric Company	418,572 95
Great Western Power Company of California	5,457,073 59
Los Angeles Gas and Electric Corporation	3,062,675 26
Midland Counties Public Service Corporation	431,119 42
Mount Shasta Power Corporation	1,658,051 48
Ontario Power Company	122,046 78
Pacific Gas and Electric Company	13,945,374 39
San Diego Consolidated Gas and Electric Company	712,138 52
San Joaquin Light and Power Corporation	3,370,337 03
Southern California Edison Company	23,047,158 61
The Southern Sierras Power Company	699,491 45
Western States Gas and Electric Company	374,423 08
Total	$55,815,555 39
All other companies	477,067 25
Total	$56,292,622 64

TABLE NO. 18.

Fixed Capital, Net, Installed by Gas Companies (Gas Department) During the Year 1926, as Shown in Annual Reports Filed With the Railroad Commission.

Central Counties Gas Company	$21,260 61
Coast Counties Gas and Electric Company	329,629 62
Coast Valleys Gas and Electric Company	69,837 90
Hanford Gas and Power Company	24,947 80
Los Angeles Gas and Electric Corporation	1,979,874 49
Midway Gas Company	676,160 59
Pacific Gas and Electric Company	7,657,378 65
San Diego Consolidated Gas and Electric Company	610,324 56
San Joaquin Light and Power Corporation	97,867 65
Santa Maria Gas Company	41,199 08
Southern California Gas Company	2,710,137 15
Southern Counties Gas Company of California	1,494,528 47
Western States Gas and Electric Company	148,375 70
Total	$15,861,522 27
All other companies	114,615 03
Total	$15,976,137 30

TABLE NO. 19.

Fixed Capital, Net, Installed by Telephone and Telegraph Companies During the Year 1926, as Shown in Annual Reports Filed With the Railroad Commission.

Associated Telephone Company	$302,703 61
Coos and Curry Telephone Company	67,596 82
Consolidated Utilities Company	48,553 47
Downey Home Telephone and Telegraph Company	30,989 59
Federal Telegraph Company	21,725 86
Home Telephone Company of Covina	41,048 16
Home Telephone and Telegraph Company of Pasadena	876,228 91
Interstate Telegraph Company	21,803 93
Monrovia Telephone and Telegraph Company	45,241 14
Nevada, California and Oregon Telegraph and Telephone Company	43,047 32
Ontario and Upland Telephone Company	58,132 78
The Pacific Telephone and Telegraph Company	18,674,118 62
Pomona Valley Telephone and Telegraph Union	35,674 93
Redondo Home Telephone Company	96,851 85
Sacramento Valley Telephone Company	27,064 32
Santa Barbara Telephone Company	114,704 42
Santa Monica Bay Telephone Company	306,969 27
Southern California Telephone Company	5,029,395 66
Southwestern Home Telephone Company	30,125 81
United States Long Distance Telephone and Telegraph Company	72,385 10
The Western Union Telegraph Company	18,192,378 78
Whittier Home Telephone and Telegraph Company	30,880 17
Total	$44,167,620 52
All other companies	214,607 74
Total	$44,382,228 26

TABLE NO. 20.

Fixed Capital, Net, Installed by Water Companies During the Year 1926, as Shown in Annual Reports Filed With the Railroad Commission.

Bear Gulch Water Company	$42,160 05
Belvedere Water Corporation	115,023 11
Consolidated Water and Development Company	[1]228,027 65
Cuyamaca Water Company	[2]1,727,833 41
Citizens Domestic Water Company	36,110 62
Consolidated Water Company of Pomona	[1]854,548 96
East Bay Water Company	465,007 28
The Electric Water Company	326,391 18
Farmers Irrigation Company	66,106 42
Fresno City Water Corporation	92,364 60
Hermosa, Redondo Water Company	47,690 78
Lawndale Land and Water Company	[1]84,609 72
The Monterey County Water Works	346,795 40
Northern Water and Power Company	[2]6,077,983 18
Pacific Gas and Electric Company	300,256 52
Palos Verdes Water Company	33,575 19
Peoples Water Company of Palms	60,231 30
Port Costa Water Company	154,447 99
Roseville Water Company	100,344 46
San Gabriel Valley Water Company	323,631 54
The San Joaquin and Kings River Canal and Irrigation Co., Inc.	202,667 48
San Jose Water Works	366,559 62
Santa Paula Water Works	30,942 70
Spring Valley Water Company	202,585 04
Sutter-Butte Canal Company	24,841 31
Sweetwater Water Company	67,015 89
Torrance Water, Light and Power Company	33,869 26
Western Water Company	307,502 56
Total	[1]$5,226,882 62
All other companies	3,619,284 98
Total	[1]$1,607,597 64

[1] Credit item.
[2] Credit. These companies ceased operation and did not submit a balance sheet as of December 31, 1926. Figures used in this table as of December 31, 1925.

CHAPTER VI.

RATE DEPARTMENT—TRANSPORTATION BY RAILROADS, VESSELS, AIRPLANES, AUTOMOBILE STAGE AND AUTOMOBILE TRUCK LINES, STORAGE (INCLUDING COLD STORAGE) AND WHARFAGE.

Because of the large number of formal and informal proceedings submitted to the Commission requiring much detailed work of investigation in connection with the general rate matters affecting steam railroads, electric railroads, steamships, ferries, automobile stage and truck transportation companies, grain warehouses, cold storage warehouses, wharves, switching and terminal companies, the fiscal year ending June 30, 1927, has been a year of heavy activities in this department. The shippers and receivers of freight throughout the state are being rendered a service which is each year becoming of greater importance. It is apparent that as the public grows more familiar with the historical and current rates and fares, it is applying more frequently to the Commission as the source of information and assistance.

During the year 16,893 tariffs and supplements were received, many containing as many as 300 pages of rules, rates and regulations. These must be scrutinized, checked and filed for the information of the public. The employees in this department are limited in number, and since approximately 1400 public utilities file tariffs, it is at times difficult to prevent delays, although a review of the year's work will clearly demonstrate that practically all matters referred to the department have been handled expeditiously.

There were 1228 informal applications submitted by the utilities requesting authority to adjust rules and rates, and 678 by shippers involving services and rates.

As mentioned in previous annual reports, the Rate Department has been called upon to act in a number of proceedings before the Interstate Commerce Commission, involving rates being investigated under the provisions of the Hoch-Smith Resolution, passed by Congress January 30, 1925, which resolution directed the Interstate Commerce Commission to make thorough investigation of the rate structures of common carriers subject to the Interstate Commerce Act, emphasizing the fact that in future its rate-making powers give less weight to distance of the haul, a purely transportation consideration, and more weight to the commercial and competitive conditions, to the end that commodities may move freely and that there be a natural and proper development of the country as a whole. The Commission was instructed because of the existing depression in agriculture to make such changes in the rate structure of the country as would promote the free movement of the products of agriculture, including live stock, at the lowest possible rates compatible with the maintenance of an adequate transportation service.

The Federal Commission has under investigation its Docket No. 17000, which is divided into eleven parts as follows:

Part 1. Carriers' petition for a general increase of approximately 5 per cent in all rates. (Denied July 14, 1926.)
Part 2. Class rate structure.
Part 3. Rates on cotton.
Part 4. Petroleum and petroleum products.
Part 5. Furniture.
Part 6. Iron and steel articles.
Part 7. Grain and grain products.
Part 8. Cottonseed and its products.
Part 9. Live stock.
Part 10. Hay.
Part 11. Sand and gravel.

Each proceeding is in and of itself of far-reaching importance to the State of California, and is carefully studied by the department experts. Hearings are being conducted throughout the United States, and it has been our effort, especially in connection with the proceedings involving products of the soil, including live stock, to secure hearings for either Los Angeles or San Francisco. Hearings have already been held in California in connection with the Part 3, rates on cotton; Part 8, cotton seed and its products; and Part 9, live stock. It has been necessary to send representatives of the Commission to Chicago in connection with the 5 per cent increase applications and to Kansas City for a meeting of State Commissioners involving the rates on grain and grain products. It is expected, in connection with the grain rates, that hearings will be held at San Francisco some time in October, when the grain interests, producers, manufacturers and brokers will have an opportunity to be heard.

The denial by the Interstate Commerce Commission of the petition for an increase of 5 per cent in all rates reflected a saving of many million dollars per year to California shippers. Commenting on the decision and this Commission's activity in the adjustment, John E. Benton, general solicitor of the National Association of Railroad and Utilities Commissioners, forwarded the following wire:

> "The justice of this decision was demonstrated by the showing in the public behalf made by the State Commission forces. I congratulate your Commission upon the splendid contribution made by it in this case and upon the decision just rendered."

DECIDUOUS FRUITS.

Perhaps the decision of greatest advantage to California shippers was the reduction in the rates on deciduous fresh fruits. This proceeding was instituted by the California Growers and Shippers Protective League, and sought a reduction in the rate of $1.62 to Denver and points west thereof, and in the rate of $1.73 to points in the balance of the United States. It was contended that the deciduous fruit rate should not be in excess of $1.44 to all territory Denver and east thereof, which rate was in effect June 25, 1918. The Federal Commission in its decision rendered July 20, 1927, made to become effective October 10, 1927, reduced the Denver rate to $1.50 and the rate to points beyond

to $1.60, a reduction of 12 cents per 100 pounds to the western territory and 13 cents per 100 pounds to the eastern territory. The estimated annual savings to the California fruit growers will be in excess of $3,000,000.

The California Commission intervened in this proceeding, submitted exhaustive exhibits and testimony at the San Francisco hearing held in March of this year, and sent its attorney to Washington in June to argue the proceedings before the Interstate Commerce Commission *en banc*.

The rate department introduced exhibits and testimony showing that the major California rail lines engaged in transcontinental traffic are in a most prosperous and healthy condition, the operating revenues of the Southern Pacific having increased since the year 1911 from $38,692,580 to $46,417,047 in 1926. During the same period of time the operating revenues of the Santa Fe changed from $29,667,802 to $55,493,700; and the Western Pacific since 1912, when operations were commenced, increased its operating revenue from $611,424 to $4,405,683. This Commission's experts also brought out the fact that the express rates for deciduous fresh fruit in carloads adjusted by the Interstate Commerce Commission in 1922, were at a level varying from 27.6 per cent to 29.5 per cent above the rates in effect prior to June, 1918, while the freight rates varied from 40.8 per cent to 50.4 per cent above the prewar levels. It was shown that the growth of deciduous fruit shipments from California has been phenomenal, increasing from a total of 4411 carloads in 1896 to 86,795 carloads in 1925.

Since 1920 the prices received for California deciduous fruits in the eastern markets have steadily declined, following the readjustment of the economic conditions since the war. It was clearly evident from the testimony of the growers that the deciduous fruit industry was facing a severe depression, the transportation costs under the present rates consuming no less than 43 per cent of the total amounts received for fruits sent into the eastern consuming markets. The reduction of 13 cents per 100 pounds or $2.60 per ton to the eastern markets, where most of the fruit is delivered, will result in a reduction of approximately $35 per car. The minimum weight for deciduous fruits, except grapes, was continued at 26,000 pounds, and for grapes the minimum weight was increased to 30,000 pounds, but since the grapes can load 30,000 pounds without difficulty, the increasing of this minimum is of no detriment to the shipper but is of value to the carrier in securing heavier loads per car.

REFRIGERATION CHARGES.

A proceeding was instituted by the Pacific States Butter, Eggs, Cheese and Poultry Association alleging that the charges assessed by common carrier railroads between points in the State of California for the refrigeration of butter, eggs, cheese and dressed poultry were unjust, unreasonable and excessive to the extent that they exceeded the charges which would have accrued under the cost-of-ice basis. These shippers when forwarding the commodities within California have paid either $5, $7.50 or $8 per car, dependent upon the distance

moved; this charge in addition to what it may have cost to ice and salt the car. The Commission held that the surcharge of $5, $7.50 or $8 was excessive, unreasonable and discriminatory, and that the commodities referred to should have the same cost-of-ice basis as applied to fresh meats and packing-house products. This decision cancels entirely the surcharges mentioned above, and will mean a saving of many thousand dollars per year to the shippers.

The following tabulations, enumerated in two groups, set forth the formal rate decisions in applications and cases during the fiscal year ending June 30, 1927:

FORMAL APPLICATIONS.

No.		
13000	Western Pacific Railroad: Abandon station, Omira	Authorized
13031	Auto freight rates	Increases granted
13061	Readjust pickup charges	Authorized
13086	Readjust rates, etc., of steamship companies	Authorized
13101	Auto passenger fares	Authorized
13144	Adjust switching charges and redefine switching zones in Richmond	Authorized
13158	Rates on forest products, to cancel	Authorized
13160	Rates on bottles, to concel	Authorized
13176	Fairfax Incline Railway, to increase fares	Authorized in part
13199	To amend routing rules	Authorized
13248	Readjust joint rate via railroads	Authorized
13282	Certificate to operate trucks	Denied
13327	Auto freight rates, increases	Denied
13329	Auto passenger fares	Authorized
13332	To define commodity description of salt	Authorized
13430	Freight rates by water carriers, increases	Denied
13434	Auto passenger fares	Authorized
13435	Auto freight rates	Authorized
13451	Auto freight rates	Authorized
13463	Auto freight rates	Authorized
13475	Auto passenger fares	Fares readjusted
13479	Rules for dunnage allowance	Authorized
13499	Joint operation of railroads	Authorized
13503	To cancel rule for constructing combination rates on lumber	Authorized
13506	To cancel absorption of switching charges	Authorized
13523	To cancel water and rail rates	Authorized
13540	To cancel water and rail rates	Authorized
13542	To cancel water and rail rates	Authorized
13597	Auto freight rates	Rates readjusted
13711	Warehouse rates	Rates readjusted
13713	To cancel water carriers' tariff	Authorized
13767	Auto passenger fares	Authorized

FORMAL CASES.

Case No. 2167. *Guggenhime and Company* vs. *Sacramento Northern Railway Company*. Rate of 28½ cents per 100 pounds charged on nine carloads of dried fruit moved from Colusa to San Jose found to be unreasonable to the extent it exceeded a rate of 21½ cents. Reparation awarded.

Case No. 2192. *The Vitrefrax Company* vs. *Southern Pacific Company*. Complainant alleged the rate of 15½ cents per 100 pounds charged on two carloads of silica rock moved from Ogilby to Los Angeles was unreasonable to the extent it exceeded 10 cents per 100 pounds. We found that a rate of 12½ cents was reasonable and awarded reparation of all the charges colleced in excess of that rate.

Case No. 2196. *G. X. Wendling Company* vs. *Southern Pacific Company et al.* Complainant alleged the rates of 51½ cents and 50½ cents charged on six carloads of box shook shipped from Adelaide to Arvin were unreasonable to the extent they exceeded 43 cents per 100 pounds. The rate claimed was found reasonable and defendants were ordered to make reparation of all charges collected in excess of that rate.

Case No. 2212. *California Transit Company et al.* vs. *Yosemite Valley Railroad et al.* In this case complainants, consisting of seven corporations and copartnerships operating passenger automobiles, sought an order from the Commission directing defendants to join with complainants and establish joint passenger fares between practically all important communities in California on the one hand and Yosemite Valley on the other hand. The Commission found that the publication of joint fares in connection with the automobile companies was in the public interest and ordered through joint fares established. We also found that joint fares in connection with Yosemite Valley Railroad were not required.

Case.No. 2232. *San Francisco Milling Company* vs. *Southern Pacific Company et al.* In this case complainant alleged that failure of defendants to permit milling in transit of grain at its mill located in San Francisco when the outbound commodities moved through the piers for shipment by water carriers, was unreasonable and prejudicial. We found the rules assailed not unreasonable or prejudicial, and dismissed the complaint.

Case No. 2242. *Union Oil Company* vs. *Southern Pacific Company et al.* Rate of 43½ cents per 100 pounds charged on three carloads of gasoline shipped from Ora and Coalinga to Aurora found unreasonable to the extent it exceeded a rate of 41½ cents per 100 pounds. Reparation awarded.

Case No. 2246. *Southwest Onyx and Marble Company* vs. *The Atchison, Topeka and Santa Fe Railway Company et al.* Rates of 55 cents and 57½ cents charged on three carloads of rough marble blocks moved from Tuttletown to San Diego found unreasonable to the extent they exceeded 47 cents per 100 pounds. Reparation awarded.

Case No. 2248. *Cowell Portland Cement Company* vs. *Bay Point and Clayton Railroad Company et al.* Rate of 21½ cents per 100 pounds charged on three carloads of cement moved from Cowell to Las Plumas found unreasonable to the extent it exceeded the subsequently established rate of 19½ cents per 100 pounds. Reparation awarded.

Case No. 2251. *Swanston and Sons* vs. *Southern Pacific Company.* Rate of $51.50 per car on 19 carloads of cattle shipped from Merced to Swanston found unreasonable to the extent it exceeded a rate of $47.50 per car. Reparation awarded.

Case No. 2261. *Charles Harley Company* vs. *The Atchison, Topeka and Santa Fe Railway Company.* Rate of 44 cents per 100 pounds charged on two carloads of junk moved from Fresno to San Francisco found unreasonable to the extent it exceeded 35½ cents per 100 pounds. Reparation awarded.

Case No. 2268. *Swanston and Sons* vs. *Southern Pacific Company et al.* Rate charged for refrigeration on 34 carloads of fresh meat

shipped from Swanston to Los Angeles found unreasonable. The lawful charge of $25 per car was assessed and collected; this rate was subsequently reduced to $20 per car. Defendant ordered to make reparation in the sum of $170.

Case No. 2269. *Jacobs, Malcolm and Burtt* vs. *The Atchison, Topeka and Santa Fe Railway Company.* Rate of 47½ cents per 100 pounds charged on 81 carloads of citrus fruit moved from Riverside and other points in the Riverside district to San Francisco during the period of July 15, 1924, to May 15, 1926, found to be not unlawful or unreasonable. Complaint dismissed.

Case No. 2271. *Associated Oil Company* vs. *Southern Pacific Company.* Rate of 34½ cents per 100 pounds charged on seven carloads of soda ash moved from Cartago to Hapress found unreasonable to the extent it exceeded 28½ cents per 100 pounds. Reparation awarded.

Case No. 2281. *California Packing Corporation* vs. *Southern Pacific Company et al.* Rate of 22½ cents per 100 pounds charged on 10 carloads of box shook shipped from Loyalton and Calpine to Suisun-Fairfield during the period from December 4, 1924, to October 15, 1925, found unreasonable to the extent it exceeded 22 cents per 100 pounds. Reparation awarded.

Case No. 2287. *Associated Oil Company* vs. *Southern Pacific Company.* Rates charged on 62 carloads of structural steel moved from Los Angeles to Avon and Mococo found unreasonable to the extent they exceeded a rate of 25 cents per 100 pounds. Rate of 26½ cents was charged on 24 carloads and rate of 32 cents was charged on balance of shipments. Defendant was ordered to make reparation of all charges collected in excess of the rate found reasonable.

Case No. 2296. *Pan American Petroleum Company* vs. *Pacific Electric Railway Company.* Rates of 5½ cents and 5 cents per 100 pounds charged on 658 carloads of crude oil moved from Sentous to Watson found unreasonable to the extent they exceeded 4½ cents per 100 pounds. Reparation awarded.

Case No. 2298. *Associated Oil Company* vs. *Pacific Electric Railway Company.* Rate of 5 cents per 100 pounds charged on 581 carloads of crude oil moved from Sentous to Wilmington found unreasonable to the extent it exceeded 4½ cents per 100 pounds. Reparation awarded.

Case No. 2301. *Woods-Beekman Lumber Company* vs. *Pacific Electric Railway Company et al.* Rate of 40 cents per 100 pounds charged on one carload of magnesite stucco shipped from Porterville to Beverly Hills found unreasonable to the extent it exceeded rate of 29½ cents per 100 pounds. Reparation awarded.

Case No. 2305. *White Pine Products Company* vs. *Southern Pacific Company et al.* Switching charge of $2.70 per car collected in addition to the line haul rate on numerous carloads of box shook moved from Alameda to Antioch found discriminatory and the carrier receiving the line haul was ordered to refund the switching charges.

Case No. 2307. *Associated Oil Company* vs. *Southern Pacific Company.* Rate of 47 cents per 100 pounds charged on six carloads of gasoline and refined oil found unreasonable to the extent it exceeded 43 cents per 100 pounds. Reparation awarded.

Case No. 2310. *Haslett and Merguire Shook Supply Company* vs. *Southern Pacific Company et al.* Rate of 22½ cents per 100 pounds charged on seven carloads of box shook moved from Adelaide, Portola and Grays Flat to Suisun-Fairfield found unreasonable to the extent it exceeded a rate of 18½ cents per 100 pounds from Adelaide and 22 cents per 100 pounds from Grays Flat and Portola. Reparation awarded.

Case No. 2312. *Albers Bros. Milling Company* vs. *Southern Pacific Company et al.* Rate of 29 cents per 100 pounds charged for transportation of one carload of milo maize from Levee Spur to Palo Alto and rate of 13½ cents charged for transportation of one carload of alfalfa meal from Yarmouth to Palo Alto found not unjust or unreasonable. Complaint dismissed.

Case No. 2320. *West Coast Porcelain Manufacturers* vs. *The Atchison, Topeka and Santa Fe Railway Company.* Rate of 28½ cents per 100 pounds charged for transportation of clay in carloads from Alberhill to Millbrae found to have been unjustly discriminatory so far as it exceeded 25 cents per 100 pounds. Reparation awarded.

Case No. 2332. *E. H. Tryon* vs. *Sacramento Northern Railway et al.* Rate of 41 cents per 100 pounds charged on four carloads of wool moved from Colusa to Stockton found to have been unreasonable in so far as it exceeded 32 cents per 100 pounds. Reparation awarded.

Case No. 2337. *Pan American Petroleum Company* vs. *Pacific Electric Railway Company.* Upon the facts disclosed by the record it was held that defendant's rate of 7½ cents per 100 pounds on asphalt from El Segundo to Watson was unreasonable in so far as it exceeded 2½ cents per 100 pounds. Reparation awarded.

Case No. 2340. *Pan American Petroleum Company* vs. *Southern Pacific Company et al.* Rate of 21 cents per 100 pounds charged for transporting 46 carloads of crude oil from Casmalia to Watson found unreasonable in so far as it exceeded the subsequently established rate of 20½ cents per 100 pounds. Reparation awarded.

Case No. 2351. *Pan American Petroleum Company* vs. *Pacific Electric Railway Company.* Rate of 7 cents per 100 pounds charged on four carloads of scrap steel moved from Watson to Torrance during the period from Decemer 19, 1924, to February 24, 1925, found unreasonable and reparation awarded of all charges collected in excess of 3½ cents per 100 pounds.

Case No. 2362. *Pan American Petroleum Company* vs. *Pacific Electric Railway Company.* Rates of 7½ cents, 6 cents and 5 cents per 100 pounds charged for transporting 18 carloads of ground clay from Los Angeles to Watson found unreasonable. Defendant ordered to refund all charges collected in excess of 3½ cents per 100 pounds.

Case No. 2363. *Celite Products Company* vs. *Southern Pacific Company.* Rate of 60 cents per 100 pounds for the transportation of soda ash from Keeler and Cartago to Lompoc and White Hill, held to have been unreasonable in so far as it exceeded 36 cents, the rate subsequently established. Reparation awarded.

Case No. 2364. *Celite Products Company* vs. *Southern Pacific Company.* Rate of 55½ cents per 100 pounds for the transportation of 10 carloads of crude salts from Keeler to Lompoc and White Hill found

unreasonable to the extent it exceeded 27 cents per 100 pounds. Reparation awarded.

BRICK RATES.

The Western Pacific Railroad Company and the Southern Pacific Company published separate rates of 7½ cents per 100 pounds on brick, common, from Stockton to Marysville. The rates were published to become effective April 26, 1927; however, prior to that date the Sacramento Brick Company filed a protest and the Commission issued an order suspending the operation of said rates. It developed that the rate from Sacramento to Marysville was 7 cents, and from Stockton to Marysville 10½ cents. We found that the proposed rates were not justified and ordered the carriers to cancel the suspended schedules. The proposed rates exceeded the rates from Sacramento to Marysville by only one-half cent per 100 pounds, and the distance from Stockton to Marysville is approximately 200 per cent greater than that from Sacramento to the same point, therefore there was no justification for such a slight spread in the rates from the two producing points.

FOREST PRODUCTS.

In our previous annual report we recited the activities of the Rate Department in connection with several cases involving rates on lumber and forest products. During the past year we ordered the Southern Pacific Company to make reparation to E. K. Loosely, of Siskiyou County, on 268 carloads of logs moved from Morrison to Barnard. The defendant charged and collected $18.50 per car for a haul of 31 miles. We found that the reasonable rate for a haul of this distance was $12.50 per car and ordered the defendant to make reparation to the complainant of all charges collected in excess of the rate found reasonable.

GRAIN AND GRAIN PRODUCTS.

The Commission in Case No. 2125 made an exhaustive study of the rates on grain and grain products upon complaint filed by Albers Bros. Milling Company wherein an adjustment of rates to and from Oakland was sought.

The matter to be decided by the Commission was whether or not the rates published by the Southern Pacific Company from points in the San Joaquin and Sacramento valleys to Stockton, Sacramento, Port Costa, South Vallejo and Oakland unduly favored the first four points named, to the disadvantage of Oakland.

In the original proceeding decided March 3, 1926, it was found that certain specific changes should be made in the rates to Oakland from points on the Napa Branch and Vanden, Cannon and Elmira. It was found that the rates to Oakland from stations on the west side of the San Joaquin Valley, Lyoth and points south thereof, should not exceed the rates to Sacramento from the same points.

The case was reopened for further investigation and consideration upon request of both complainant and defendant. Nothing new in the way of evidence or testimony was submitted whereby the original decision pertaining to those rates should be amended; however, the Commission prescribed a complete line of rates on grain and articles

taking the same rates from numerous points in the San Joaquin Valley, also from points south of Bakersfield to and including Glendale to Oakland, Port Costa, South Vallejo and Sacramento.

With very few exceptions the rates prescribed by the Commission are the same to all four milling points.

In Case No. 2291 the Globe Grain and Milling Company attacked the rates and minimum weights on grain, flour, and grain products published by the water carriers operating between northern California ports and Los Aneles, San Pedro and San Diego, and also attacked the rule prescribing the minimum weights. The complainant made no effort to prove that the rates assailed were unreasonable, but contended that the minimum weights were not properly adjusted, especially the minimum weight of 100,000 pounds applicable on whole grain. After a thorough review of all the evidence we found the rates and minimum weights not unreasonable; furthermore, they compared favorably with the rates and minimum weights established by water carriers between other ports, and we concluded that they were not excessive or unreasonable. We found that the minimum weight rule was unreasonable and ambiguous and ordered defendants to publish a rule by eliminating the ambiguous features and a rule that would be acceptable to this Commission and the interested shippers.

GRAIN RATES—GENERAL INVESTIGATION.

Commissioner Brundige and Rate Expert Geary were sent to Kansas City to confer with commissioners from other states upon the methods of presenting the data concerning rates for grain and grain products, Docket No. 17000 (Part 7), before the Interstate Commerce Commission. This case involves a readjustment of rates on grain over the entire country and is of vital importance to the California producers and millers. This Commission has instituted on its own motion a proceeding calling into question all the grain rates between points within the State of California, for the purpose of making necessary adjustments in harmony with the Interstate Commerce Commission. The immense amount of data to be compiled will devolve upon the Rate Department and is now in course of preparation.

GAS OIL RATES.

During the past year the Commission disposed of a controversy of great importance involving rates on petroleum gas oil between points in southern California. A number of important oil companies filed a formal complaint alleging that the petroleum gas oil rates charged by The Atchison, Topeka and Santa Fe Railway Company, Los Angeles and Salt Lake Railroad Company and Southern Pacific Company were unreasonable to the extent they exceeded the contemporaneous rates on crude and fuel oil. After giving due consideration to all the circumstances and conditions pertaining to the transportation and the value of the commodity involved, the Commission decided that the rates charged were unjust and unreasonable to the extent they exceeded those applicable on petroleum crude and fuel oil and ordered the carriers to make reparation to the complainants of all charges assessed and collected in excess of the rates found reasonable.

THE SAN FRANCISCO SWITCHING CASE.

This case involved an order of the Commission requiring the removal of discrimination and payment of reparation by The Atchison, Topeka and Santa Fe Railway Company and the Southern Pacific Company of switching charges on numerous carloads of rock and gravel moved from Eliot to wharves in the China Basin district of San Francisco.

It was shown that the defendants absorbed bridge switching charges of $6.20 per car on shipments from Niles and Livermore to San Francisco wharves, but refused to absorb similar charges on shipments from Eliot, although that point was intermediate to Livermore. The decision of the Commission enabled the complainant to recover approximately $4,400.

FERRY RATES.

Extensive investigation and study of the rates and service of the various ferry lines is being carried on for the information of the Commission and this work has been especially valuable during the past year, particularly in connection with service to and from Alameda, between San Francisco and Richmond, and auto ferry rates between Benicia and Martinez and on the Northwestern Pacific between Sausalito and San Francisco.

STREET RAILWAY AND MOTOR COACH FARES.

The Pacific Electric Railway was authorized by this Commission to make certain adjustments in the fares within the city of Pasadena, from Pasadena to Altadena and to the Country Club district. The city of Pasadena contended that since these lines were operated under contract with the city, pursuant to a franchise which it had granted to the Pacific Electric, this Commission had no jurisdiction or authority to permit the railway company to adjust the fares for this service. The case was appealed by the city of Pasadena to the Supreme Court of California, and this Commission in its arguments before the court pointed out that the lines extended beyond the city limits and contended that therefore it was vested with authority under the Public Utilities Act to regulate fares over all lines involved in the proceeding. The Commission's position was sustained by the Supreme Court's decision.

STEAMSHIP RATES.

During August, 1926, the Los Angeles Steamship Company, McCormick Steamship Company, Nelson Steamship Company, Pacific Steamship Company and the White Flyer Line filed an application with the Commission requesting authority to adjust freight rates between San Francisco, Oakland, Berkeley and Alameda on the one hand, and on the other San Pedro, Wilmington, Long Beach and Los Angeles, to the basis of rates in effect prior to November 2, 1925. The applicants alleged that the rates were adjusted in order to meet the lower rates established by the Los Angeles Dispatch Line; that they had anticipated increased tonnage and revenue as the result of the lower rates established, but instead of an increase there was a decrease, and it was shown that for the first five months of the year 1926 the loss in revenue suffered by the Los Angeles Steamship Company was $14,707.50,

McCormick Steamship Company $17,066.77, Pacific Steamship Company $169,728.28 and White Flyer Line $9,516.11.

The Los Angeles Dispatch Line began operations in 1925 and showed an operating loss in excess of $65,000 before it discontinued operations in the early part of the year 1926. The application was granted, with the stipulation that the proceeding would be reopened if the new schedules of rates were shown to be unreasonable or discriminatory.

RECONSIGNMENT CHARGE.

In Case No. 2311 the complainant alleged that the charges assessed and collected on one carload of mill feed from Oakland to Caruthers were unjust and unreasonable. The evidence showed that the car was shipped from Oakland to Caruthers, was refused by the consignee and reshipped to Fresno. Combination rates made to and from Caruthers plus a reconsignment charge of $5.85 were assessed. We found the reconsignment charge not justified and ordered defendant to make reparation.

CHAPTER VII.

AUTO STAGE AND TRUCK DEPARTMENT.

Giving recognition to the rapid development of public automobile transportation in California, that is, common carrier automobile passenger transportation between fixed points or over a regular route, the California legislature of 1927 ranked the ever-growing industry as a public utility and gave to the Railroad Commission added power to regulate this type of transportation.

Regulated since 1917 by the Railroad Commission under authority of what is generally described as the Auto Stage and Truck Transportation Act (chapter 213), after July 29, 1927, the full power of California's Public Utility Act (under which all common carriers and other utilities operating within the borders of the state are regulated), will be spread over every "passenger stage corporation" operating between fixed points or over a regular route as a common carrier, or, to use the language of chapter 42, Statutes 1927 (Section $2\frac{1}{4}$ (*a*)), of the Public Utilities Act:

> "* * * every stage, auto stage or other motor vehicle used in the transportation of persons, or persons and their baggage or express, or persons or baggage or express, when such baggage or express is transportated incidental to the transportation of passengers."

SIGHT-SEEING BUSSES.

By another section added to the Public Utilities Act, number $50\frac{1}{4}$ (chapter 42, Statutes 1927), the Commission is also given jurisdiction over sight-seeing busses, which, under the provisions of the Auto Stage and Truck Transportation Act, were exempted from the necessity of obtaining a certificate of public convenience and necessity from the Railroad Commission. Section $50\frac{1}{4}$ reads, in part, as follows:

> "No passenger stage corporation shall hereafter operate or cause to be operated any passenger stage over any public highway in this state without first having obtained from the Railroad Commission a certificate declaring that public convenience and necessity require such operation, but no such certificate shall be required of any passenger stage corporation as to the fixed termini between which, or the route over which, it is actually operating in good faith at the time this act becomes effective in compliance with the provisions of an act known as chapter 213, Statutes of 1917, of the State of California, approved May 10, 1917, and amendments thereto, nor shall any such certificate be required of any person or corporation who, on January 1, 1927, was operating, or during the calendar year 1926 had operated, a seasonal service of not less than three consecutive months duration, sight-seeing busses on a continuous sight-seeing trip with one terminus only."

The words "between fixed termini or over a regular route," are declared to mean:

> "* * * the termini or route between or over which any passenger stage corporation usually or ordinarily operates any passenger stage, even though there may be departures from said termini or route, or such departures be periodic or irregular."

The term "common carrier," according to paragraph D of section $2\frac{1}{4}$,

> "* * * shall include every 'passenger stage corporation,' their lessees, trustees, receivers or trustees appointed by any court whatsoever, operating within this state."

Thus by chapter 42, Statutes 1927, all motor passenger stage operations are placed under the Public Utilities Act, and such operations are no longer subject to regulation under the Auto Stage and Truck Transportation Act of 1927, as amended, chapter 213, Statutes 1917.

ADDED REGULATORY POWER.

Further power in the matter of regulation of public highway transportation of passengers is granted the Commission through the addition of the following language to the Public Utilities Act (section 50¼):

> "When a complaint has been filed with the Commission alleging that any passenger stage is being operated without a certificate of public convenience and necessity, contrary to or in violation of the provisions of this act, the Commission shall have the power, with or without notice, to make its order requiring the corporation, or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, operating or managing such passenger stage, to cease and desist from such operation, until the commission makes and files its decision on said complaint, or until further order of the commission.
>
> "Whether or not any stage, auto stage, or other motor vehicle is being, or is proposed to be operated as a passenger stage corporation 'between fixed termini or over a regular route,' within the meaning of this act shall be a question of fact, and the finding of the Railroad Commission thereon shall be final and shall not be subject to review. Any act of transporting or attempting to transport any person or persons by stage, auto stage, or other motor vehicle upon a public highway of this state between two or more points not both within the limits of a single incorporated city, town, or city and county, where the rate, charge or fare for such transportation is computed, collected or demanded on an individual fare basis, shall be presumed to be an act of operating as a passenger stage corporation within the meaning of this act."

OPERATION OF BUSSES BY STREET RAILROADS.

By the enactment of chapter 130, Statutes 1927, section 2 of the Public Utilities Act was further amended. The change effected in section 2 is to be found in subdivision (*h*) thereof, wherein the term "street railroad corporation" is defined. The term is redefined to include those corporations "owning, controlling, operating or managing as a part of, or in conjunction with, such street railroad, any automobile, jitney bus, stage or auto stage used in the business of transportation of persons or property for compensation over any public highway in this state between fixed termini or over a regular route." By this change in the law the Commission is now vested with complete jurisdiction over bus operations when conducted by street railroad corporations.

REGULATION OF TRUCK LINES.

Although by virtue of the enactment of chapter 42, Statutes 1927, passenger stage operations were withdrawn from regulation under the Auto Stage and Truck Transportation Act and placed under the Public Utilities Act, the regulation of motor truck operations continues to be governed by the Auto Stage and Truck Transportation Act of 1917, as amended. This act, however, was amended in four respects by the enactment of chapters 28, 37, 38, and 64, Statutes 1927.

By the enactment of chapter 64, Statutes 1927, section 5 of the Auto Stage and Truck Transportation Act was amended and two changes therein effected. In the first place it provides that no certificate of

public convenience and necessity granted under said act may be granted to a foreign corporation. This change was designed to make regulation more effective, particularly with reference to security issues of motor truck transportation companies. The prohibition thus enacted is in conformity with, and consistent with, the prohibition found in section 26 of the Public Utilities Act. Under that provision of law, no foreign corporation, subject to certain exceptions, is permitted to transact within this state any public utility business. The second change in section 5 of the Auto Stage and Truck Transportation Act effected by the enactment of chapter 64 is with reference to fees to be paid to the Commission upon the filing of applications made under the act. The new law provides that a fee of $50 must be paid upon the filing of every application for a certificate of public convenience and necessity, whereas, under the old law a fee in said amount was payable to the Commission upon the filing of each application for an order authorizing the sale, lease, assignment or transfer of an existing operating right, privilege or franchise, as well as upon the filing of each application for a certificate of public convenience and necessity. Experience had shown that the $50 filing fee requirement was unreasonable in so far as it applied to applications other than those asking for certificates of public convenience and necessity.

AUTHORITY TO MORTGAGE.

Under chapter 28, Statutes 1927, section 6 of the Auto Stage and Truck Transportation Act is amended to provide that no transportation company shall execute any mortgage or other lien on any of its property to secure the payment of any bond or any note or other evidence of indebtedness payable at a period of more than twelve months after the date thereof. No other change was made in section 6 of said act.

By the enactment of chapter 27, Statutes 1927, a new section known as "section 6 (*c*)," was added to the Auto Stage and Truck Transportation Act. This new section provides that:

> "No transportation company shall henceforth assume any obligation, or liability, as guarantor, endorser, surety or otherwise in respect of the securities of any other person, firm or corporation when such securities are payable at periods of more than twelve months after the date thereof, without having first secured from the Railroad Commission an order authorizing it so to do. Every such assumption made other than in accordance with the order of the Railroad Commission authorizing the same shall be void."

This section is the same in substance as section 52½ of the Public Utilities Act, enacted in 1925, containing an inhibition against public utilities subject to regulation under that act assuming like obligations without authority being first obtained from the Railroad Commission.

MAY AWARD REPARATIONS.

By the enactment of chapter 38, Statutes 1927, a new section, section 7½, was added to the Auto Stage and Truck Transportation Act. This provision confers upon the Railroad Commission authority to award reparation against any transportation company that has charged a shipper an unreasonable, excessive or discriminatory rate. The provisions of this section in substance are similar to the provisions of section 71 of the Public Utilities Act conferring upon the Commission

authority to award reparation against public utilities, subject to regulation under that act, charging unreasonable, excessive or discriminatory rates.

Through this most recent legislative action, the only public carriers of passengers at this time exempted from the necessity of securing a certificate of public convenience and necessity from the Railroad Commission, are those whose operations are confined to territory entirely within the limits of a single municipality, and operators of busses engaged solely in transporting pupils from their homes to a bona fide institution of learning.

FILING FEES ARE REFUNDED.

By the enactment of chapter 297, Statutes 1927, the legislature appropriated $25,050 to enable the Commission to refund 501 filing fees of $50 each, which had been paid to the Commission upon the filing of certain applications. The applications referred to were those which had been dismissed by the Commission for want of jurisdiction upon authority of either the "Ben Moore" decision (No. 15818), or the United States Supreme Court decision in *Frost and Frost* vs. *Railroad Commission,* 271 U. S. 583; 70 L. ed. 1101. The Commission was of the opinion that the applicants, whose applications had been dismissed under the above mentioned decisions, were equitably entitled to the return of their filing fees in view of the fact that they had acted in good faith in filing their applications and were under a misapprehension as to the certificating jurisdiction of the Commission.

All these measures received the approval of the Railroad Commission, which, out of its experience, gained through regulation of Auto Stages and Trucks since the passage of chapter 213 (the Auto Stage and Truck Transportation Act), in 1917, was enabled, in the presentation of the various measures, to give to the legislative body a full measure of advice in the matter of changes in the laws required to meet conditions resulting from the great and rapid development in California of public highway transportation. It should be stated, however, that much of the new legislation affecting auto stages was prompted by the carriers themselves, practically all of whom, after an experience of ten years, saw the wisdom of not lessening the regulatory power of the Commission, but the need for further authority for the regulatory body.

"COMMITTEE OF TWENTY-ONE" REPORT.

Action by the Commission in the framing of legislation was largely due to the failure of the "Committee of Twenty-One," a committee named as a result of a conference of truck and stage operators, shippers and producers called by the Railroad Commission in an effort to develop, through an intensive study by those most deeply interested in the highway transportation problem of California, a comprehensive program embracing such changes in existing laws, by legislative action, as such a study would find to be necessary in the interest of sound and efficient regulation.

The conference was held in San Francisco on December 12, 1925. The Commission's call, which followed the then recent decision of the California Supreme Court (197 Cal. 230-240 Pacific 26), sustaining

the Commission in its assumption of jurisdiction over so-called "contract carriers," said:

> "During the last session of the state legislature, many bills were introduced to amend and clarify the Auto Stage and Truck Transportation Act, most of which, together with many other proposed measures, were submitted by their proponents to this Commission for criticism and support.
>
> "The Commission at that time announced its continued determination not to attempt in any way to influence legislative policy regarding the regulation of this form of transportation, but merely to help in all ways within its capacity to clarify and render practical the operations of the law as determined by the legislature. In furtherance of this, it suggested that all measures be dropped for the time being with the understanding that the Commission would call together all interested parties to make a thorough study of the situation for comprehensive and unified recommendations to the next legislature.
>
> "Because of certain important cases pending in the Supreme Court, the calling of this conference has been delayed until now. Decisions recently rendered in these cases, it is believed, will simplify the work to be undertaken."

The meeting, or conference, was attended by more than 400 persons, representing stage and truck operators, shippers, producers and others interested in highway transportation. A resolution was passed unanimously providing for the establishment of two committees, one to consist of 21 members, representative of every type of auto carrier, both trucks and stages, also shippers and producers; the other to consist of five members, one from each group. The smaller committee, which was promptly named by the Railroad Commission, and on which was a representative of the Commission, was to act in an advisory capacity.

REPORT OF ADVISORY COMMITTEE.

Under date of January 25, 1927, the Committee of Five made its report to the Railroad Commission. After a brief recital of its organization and that of the Committee of 21, the report says:

"The Committee of Twenty-one held nine meetings during the year, six at San Francisco and three at Los Angeles.

"At the last meeting of the Committee of Twenty-one, held at San Francisco on December 17, 1926, the final action of said Committee was recorded by the passage of the following motion:

> "That this Committee of Twenty-one report to the Committee of Five as follows:
>
> "That the Committee of Twenty-one, having been unable to agree upon a unanimous report, hereby submits to the Committee of Five a transcript of the proceedings of the Committee of Twenty-one as the result of its deliberations and suggestions for the amendments to chapter 213, Laws of 1917, as amended, for the guidance of the Committee of Five in compiling its report."

"The Committee of Five, after a study and review of the transcripts setting forth the activities of the Committee of Twenty-one, and in view of the inability of said committee to suggest concretely or to recommend matters which should form the basis for constructive legislation, is of the opinion that the existing statute (chapter 213, Laws of 1917, and effective amendments), should be clarified to cover the operation of transportation companies operating in the carriage of persons and property as common carriers and to make such recommendations for the elimination of certain portions of the existing enactment which may have been declared unconstitutional or which refer to regulation of transportation companies other than common carriers. Your committee also recommends the enactment of amendments which have

the approval of the legal department of the Railroad Commission and covering matters which experience has indicated should properly be made portions of the statutory law.

"We, therefore, unanimously recommend the following changes in the present statutory enactment:

(Here follows recommendations suggesting amendments to the Auto Stage and Truck Transportation Act covering fee elimination, reparations, security issues and the other changes as described in preceding pages.)

CONDITIONS ARE CHANGED.

"Your committee, in presenting this report and recommendations, directs attention to the fact that the situation as regards regulation has greatly changed since the appointment of the Advisory Committee of Five, largely by reason of precedential court and commission decisions. The United States Supreme Court decision in the 'Frost and Frost' case, particularly, having limited the right of the legislature to enact any statute which would infringe—whether under the guise of police power of the state, or otherwise—upon the constitutional right of contract. This condition was considered desirable by the public representatives of the Committee of Twenty-one, such members being fully satisfied with existing conditions as established by the court decision. It would be an idle act for this committee to recommend any change in the status of contract carriers, or to propose any legislation regarding their regulation. If such were proposed or enacted, it would immediately be the subject of legal attack. Your committee's proposed restatement of section 1 of the act as to the definition of a 'transportation company,' confines same solely to common carriers, and eliminates any reference to other classes of carriers over which, obviously, jurisdiction is denied under the United States Supreme Court decision.

"Representatives of the passenger stage industry have tentatively suggested that the regulation of such class of carriers be provided for by placing them under the Public Utilities Act, it being their belief that the passenger business has reached a degree of stability justifying such action, and that the matter of regulation would thereby be made more certain and effective than by the existing statute. Your committee makes no definite recommendation regarding the suggestion for the reason that the matter of regulation of both carriers of passengers and property was before it for consideration and that special legislation, if desired, is properly a matter to be handled directly by the passenger carriers interested."

The report is signed by W. J. Handford, a representative of the Railroad Commission; W. E. Travis, president, Motor Carriers Association; J. J. Deuel, representing California Farm Bureau Federation and Shippers Association; W. S. Hamilton, representing California Truck Owners Association; and Fred A. Russell, representing California Interurban Motor Freight Association.

ALL CLASSES REPRESENTED.

Showing the wide range of activities represented on the Committee of Twenty-one, and how full and comprehensive was the Commission's effort to establish regulatory practices based on sound knowledge of

the requirements and needs of every feature of the state's development, there is listed immediately following this paragraph the personnel of the Committee of Twenty-one:

Representing shippers and the public:

D. K. Grady, secretary, Dried Fruit Association of California, 1 Drumm street, San Francisco;
R. H. Taylor, secretary, Agricultural Legislative Council, 603 Plaza Building, Sacramento;
Sam H. Green, California Dairy Council, 216 Pine street, San Francisco;
Fred W. Reed, California Fruit Exchange, Sacramento;
R. N. Wilson, California Development Association, Ferry Building, San Francisco;
Felix Landis, San Diego Farm Bureau and San Diego Chamber of Commerce, Chamber of Commerce Building, San Diego;
Preston W. McKinney, vice president, California Canners League, 112 Market street, San Francisco.

Representing automobile passenger carriers:

Arthur E. Samish, secretary, Motor Carriers Association, Flood Building, San Francisco;
Earl A. Bagby, secretary, California Transit Company, 1919 Market street, Oakland;
W. H. Pearson, president, Peninsula Rapid Transit Company, Burlingame;
F. D. Howell, vice president, Motor Transit Company, Market street, Los Angeles;
Charles F. Wren, president, Pickwick Stages System, East Seventh street, Los Angeles;
Joseph Held, president, Peerless Stages, Inc., 11th and Clay streets, Oakland;
T. E. Morgan, president, United Stages, Inc., 411 Stanford avenue, Los Angeles.

Representing automobile freight carriers:

E. H. Hart, secretary, Alameda County Draymen's Association, Oakland;
Rex Boston, secretary, Los Angeles Truck Owners Association, Los Angeles;
J. F. Vizzard, secretary, California Truck Owners Association, Call Building, San Francisco;
Bob Zimmerman, care City Transfer and Storage Company, 140 Pacific avenue, Long Beach;
Phil Jacobsen, secretary, Franchise Motor Carriers Association, 443 South San Pedro street, Los Angeles;
C. S. McLenegan, care Pioneer-Gibson Express, 875 Folsom street, San Francisco;
Edw. S. Stanley, care Star Truck and Warehouse Company, 1817 Industrial street, Los Angeles.

As may be seen by perusal of the opening pages of this report, all the changes and additions to the existing laws proposed by the Committee of Five, were approved by the legislature of 1927, as was also the proposal of the carriers (passenger), that their operations be classed as those of a public utility.

MORE THAN 600 CARRIERS.

The records of the Railroad Commission show that on July 1, 1927, there were 620 auto stage and truck lines operating in California under the jurisdiction of the Commission. Of this number, 86 are solely engaged in the business of transporting persons. There are 224 lines carrying passengers and property, and 310 transport only property. Of the 310 property or freight carriers, 120 are haulers designated as "special carriers," that is, carriers limited to the transportation of specified commodities, such as household goods, flour, eggs and poultry supplies, milk and cream, farm produce, films, theatrical scenery and

stage necessities, fruit and vegetables, cement, lumber, newsprint paper, cotton and other commodities, the movement of which is sufficiently large in quantity to justify special equipment and service.

On July 1, 1926, there were 655 auto stage and truck lines operating under the Commission's jurisdiction, that is, giving service within the purview of the Auto Stage and Truck Transportation Act. The reduction in number is due to the revocation by the Commission of a large number of certificates or operating rights covering passenger and property transportation service abandoned by persons holding mail carrying contracts who, on June 30, 1926, abandoned the business of transporting persons and property when, on that date, their mail carrying contracts with the United States government expired. Their successors as mail carriers, in a number of instances, did not apply for authority to continue the service of common carriage of persons and other property than the mail. The number of certificates revoked totaled 63. Several carriers withdrew their tariffs and time schedules, the withdrawals coming from operators who were operating under a prescriptive right, a right established by the filing of tariffs showing service started prior to May 1, 1917.

ENLARGE SERVICE AREA.

The Auto Stage and Truck Transportation Act, when passed in 1917, provided that persons operating prior to May 1, 1917, were not required to obtain a certificate of public convenience and necessity from the Railroad Commission. The reduction in the number of carriers may further be accounted for by the continued enlargement, through the purchase of the small lines operating in contiguous territory, by the larger companies whose program of enlargement of their service area has been steadily continued over a period of several years. As an instance may be cited the case of the West Coast Transit Company, a corporation, which acquired, by purchase, 12 small lines operating out of and in the vicinity of Eureka. In turn Pickwick Stages System, which operates from the Mexican border to the Oregon line in California, acquired West Coast Transit. Pickwick also acquired the properties of United Stages, which operated between Los Angeles and Imperial Valley points, also the rights of Shasta Transit Company between Sacramento and Redding. California Transit Company, which operates between San Francisco and Los Angeles, as well as between San Jose and Stockton and Oakland and Sacramento and San Francisco and Yosemite National Park borders, acquired the operating rights of Motor Transit Company between Bakersfield and Los Angeles and the rights of R. R. Young between Stockton and Yosemite Park. Yosemite Park and Curry Company acquired the rights of several companies operating in territory contiguous to the park out of Fresno, Merced and Mariposa. These purchases did not occur in the period covered by this report, but they are cited as changes in highway transportation, indicating development of large stage line operations under highly organized units. Such development is greatly to the interest of the traveling public as it means better service, better equipment and better and more intelligent understanding of the demands of the people who have elected to do their traveling via the highway rather than the rails.

COMPLAINTS COMPARATIVELY FEW.

That this better understanding is reflected in the service given by the auto carriers is indicated by a digest of the informal complaints filed with the Commission involving public highway operations. During the period covered by this report 251 informal complaints, involving transportation by auto, were filed with the Commission, an astonishingly low number considering the amount of traffic concerned. Of these complaints, which are made by personal call at the office of the Commission, by telephone or by letter (hence the title "informal"), 52 reflected on service, 46 involved rates and 7 were claims for refunds. Eighteen were based on loss and damage claims, one complained of dangerous operation and three complained of faulty C. O. D. collection methods. By far the largest number, 68, charged illegal competition and were directed against carriers not operating under authority of the Commission. It may be said for the authorized lines that they readily cooperated with the Commission to bring about a satisfactory adjustment of the complaints.

FIGURES ARE INTERESTING.

The following statistics abstracted from the annual reports of carriers operating under the authority of the California Railroad Commission, which reports cover the calendar year ending December 31, 1926, indicate the investment and performance of such certificated carriers for that year:

Investment of Class "A" carriers (revenues exceeding $20,000 per annum).	
Plant and equipment	$19,552,613 60
Other property	3,980,976 17
Materials and supplies	782,130 53
Total	$24,315,720 30
Investment, small carriers—	
Plant and equipment	$2,396,857 57
Other property	282,348 50
Materials and supplies	42,085 38
Total	$2,721,291 45
Total investment (all carriers)—	
Class "A" carriers	$24,315,720 30
Small carriers	2,721,291 45
Total	$27,037,011 75
Passengers carried (all lines)	24,319,697
Tons of freight carried (all lines)	1,231,176
Passenger revenue (all lines)	$10,419,032 06
Freight revenue (all lines)	8,903,351 99
Total passenger and freight revenue (all lines)	$19,322,384 05
Revenue from other sources	3,129,262 70
Total revenue (from all lines reporting)	$22,451,646 75
Total expenses (from all lines reporting)	$21,341,415 88

NUMBER OF PASSENGERS CARRIED.

A more detailed study of the reports filed with the Commission by the carriers operating under the authority of the Commission reveals some interesting figures. In 1922 the reports filed with the Commission showed that auto stages had transported 21,221,928 persons. In 1923 the number of passengers carried totaled 29,202,073. Undoubtedly part of this great gain was due to the fact that the number of companies reporting in 1923 greatly exceeded the number reporting in 1922, and that the records kept by the carriers were maintained in better shape. At any rate it would appear that the gain in passenger traffic shown by the reports of 1924, a gain of close to half a million (460,835), and the reports of 1925 are more truly indicative of the real yearly growth of public auto stage service than the very great increase shown in 1923. The figures compiled for 1925 show a gain of 871,632 in the number of passengers carried over the number transported in 1924. The 1926 reports show 24,319,697 passengers carried. The great disparity between the number of passengers carried in 1925 and the number reported in 1926 is accounted for by the exclusion from the 1926 report of 9,656,324 passengers transported by the B. & H. Transportation Company of Long Beach. This company is no longer operating under the jurisdiction of the Railroad Commission, the city of Long Beach having annexed the territory which the company was serving under certificates of public convenience and necessity granted by the Commission. As a result of the annexation proceedings the B. & H. bus operations became a service "entirely within the confines of a single municipality," a service for which a certificate is not necessary and, therefore, not a service within the jurisdiction of the Railroad Commission.

MORE THAN 1,000,000 TONS FREIGHT.

The reports covering the amount of freight transported by authorized lines reporting to the Commission should be analyzed in a similar manner. Reports for 1922 and 1923 were most incomplete, few carriers keeping what could be accepted as accurate records. In 1924 auto truckmen reported that they had transported 899,373 tons of freight. The reports of 1925 show 1,174,814 tons of freight transported by authorized carriers. The reports for 1926 show 1,231,176 tons carried.

The 1925 equipment reports of the Class "A" companies show 1202 passenger cars, 1280 trucks and 584 other vehicles, the latter being principally trailers. The Class "B" companies in 1925 used 412 passenger cars, 496 trucks and 44 other vehicles, a total of 4018 pieces of equipment regularly devoted to the business of transporting persons and property over the highways, as public carriers. The 1926 reports show a total of 1655 passenger cars in use, 2055 trucks and 821 pieces of "other equipment." These figures do not include leased equipment. A large percentage of the auto stage and truck operators, at time of peak demands, lease equipment to enable them to take care of the traffic. This practice is approved by the Commission, which prescribes the form of lease. It may be said that, including the leased cars, approximately 4500 cars, trucks and trailers are required to meet the demands of travelers and shippers who use the authorized public highway transportation service.

SOURCES OF REVENUE.

The net operating revenue of all auto stage and truck lines reporting to the Commission in 1925 totaled $1,383,460.82, as compared with $810,635.46 in 1924, a gain of $572,825.36. The net revenue for 1926 totaled $1,110,230.89.

The sources of revenue of the auto stage and truck lines, the reports show, with the amount collected under each account, are as follows:

Source of revenue	*"A" companies*	*"B" companies*
Passengers	$9,783,113 34	$635,918 72
Freight	7,488,348 79	1,415,003 20
Mail	231,544 08	253,309 70
Express	1,217,066 31	141,396 98
Miscellaneous	1,069,415 84	216,529 79
Totals	$19,789,488 36	$2,662,158 39

Among the principal items of expense reported by the auto stage and truck operators is gasoline. In 1924 the large companies paid gasoline bills totaling $1,295,816.02. In 1925 they expended $1,448,099.45 for gas. The gasoline bills of smaller companies in 1924 totaled $365,053.06. In 1925 the small companies paid $290,625.35 for gas and oils. In 1926 the "A" companies paid $1,682,852.17 for gas and the "B" companies $326,231.12 for gas and oils. Taxes are another important item. In 1925 "A" companies paid a grand total of $581,535.28 in taxes. In 1926 they paid $580,519.96. "B" companies in 1925 paid taxes amounting to $33,044.92. In 1926 the small companies paid $59,207.98. All told the tax and license collections from the auto stages and trucks whose activities are subject to the jurisdiction of the Railroad Commission amounted to $643,470.10 in 1925. The grand total in 1926 was $639,727.94.

STATISTICS SHOW EXTENT OF TASK.

The report of the Commission's docket clerk for the fiscal year 1926–27 best indicates, from a statistical standpoint, the extent of the Commission's task in regulating auto stages and trucks. Of the total of 906 formal applications filed with the Commission from July 1, 1926, to June 30, 1927, there were 246 involving auto stages and trucks. Of these 103 were applications for certificates of public convenience and necessity, 19 were for security issue authorizations and 89 requests for authority to lease or transfer operating rights. There were 9 applications to increase rates and 6 were for authority to establish rules and rates. Six of the applications asked for authority to abandon or reduce service, one asked for an order approving an agreement and 3 dealt with miscellaneous matters.

Of the 130 formal complaints filed with the Commission, 17 involved auto stages and trucks. Of the decisions signed by the Commission 587, or 38.22 per cent of the total were on auto stage and truck matters. Throughout the year 293 hearings on auto stage and truck matters were held.

CHAPTER VIII.

ENGINEERING DEPARTMENT.

While the primary duty of the Engineering Department is to furnish the Commission with advice on engineering matters and to produce necessary facts and figures, such as appraisals and estimates of operating expenses, as a matter of practical administration, its duties include a large amount of the detail of the administration of the Commission's orders and policies. It is frequently found that minor complaints may be easily and satisfactorily adjusted by a tactful engineer during the course of an investigation. In this manner it is possible for the Engineering Department, under proper guidance, to relieve the Commission itself from considerable detail involved in carrying out the provisions of orders, and in the adjustment of differences that come up between utilities and their patrons.

The work of the Engineering Department naturally falls into five subdivisions, according to its character, and the services rendered by the various utility companies.

The Gas and Electric Division, with a staff of approximately ten engineers and clerks, handles matters relating to gas and electric utilities, and the service of steam heat, oil pipe line companies and the inspection of overhead electric lines owned by all utility companies.

The Telephone and Telegraph Division, with a staff of approximately seven, covers the field indicated by its title, and in addition handles matters involving inductive interference between power and signal circuits, and investigates complaints of interference with radio reception by the operations of public utility systems.

The Transportation Division, with a staff of approximately ten, handles the investigation of grade crossing protection and accidents, inspection of steam and electric railway service and accidents, and in addition obtains necessary engineering information in connection with the applications of such companies for changes in fares, abandonment of lines, stations, and the like.

The Hydraulic Division, with a staff of approximately ten, handles all phases of contact between the Engineering Department of the Commission and water service companies. It also passes upon the design of dams built by public utility companies of any character, and makes necessary inspections of foundations and construction, as required by the Commission's General Order No. 50.

The Valuation Division, with the cooperation of other divisions involved, handles the detail and mechanical work of making such appraisals of property as may be called for. The amount of such work varies within wide limits, according to the size and character of valuations that may be needed from time to time. The nucleus of approximately ten men maintained in this division is expanded by the employment of temporary assistance as occasion may require, the total number having at times exceeded fifty.

In addition to this organization of engineers and specialists, a staff of approximately ten clerks and stenographers is maintained to handle

the stenographic and administrative work connected with the Engineering Department.

THE YEAR'S WORK.

The work of the Engineering Department, during the fiscal year, is covered in some detail in the reports of the various divisions concerned, but a few outstanding points are of interest.

Attention is particularly directed to the reference in the report of the Gas and Electric Division to the waste of natural gas in southern California. The contact of the Commission with this situation comes primarily through its regulation of the gas companies engaged in the distribution of natural gas to domestic, commercial and industrial consumers, but such contact results in acquainting the Commission with the uneconomic uses of oil, and the wastefulness of unnecessary drilling. That such practices are, to a greater or less extent, forced on the oil companies by conditions beyond their control, may be urged as an excuse, but is by no means a justification of the present serious waste of a most valuable natural resource. The opinion has been expressed by those in contact with the problem that regulation should go to the drilling of oil wells rather than to the operation of such wells after completion and apparently the adequate control of this situation is beyond the scope of existing laws as well as outside of the jurisdiction of the Railroad Commission.

During the last fiscal year, the Commission has, with the cooperation of the public utility companies involved, appointed a gas administrator who will have headquarters in Los Angeles. His duty will be to exercise necessary supervision over the operations of gas distributing companies to insure that domestic and commercial consumers get the fullest possible benefit of the supply of gas available to them, and by proper distribution of natural gas between such companies, to prevent unnecessary manufacture of oil gas. The necessity of such supervision is principally due to the extreme variation in the consumption of gas by domestic consumers, and the sudden demands for additional gas made by such consumers during cold weather.

Another matter of interest running through the reports of the various divisions is the reflection of the national tendency towards the consolidation of utility properties. Both the Hydraulic and the Gas and Electric Divisions report purchases of a number of smaller properties by large companies. From the standpoint of the consumer, such changes are usually of immediate benefit, because they make available to the consumers, depending on the smaller systems, the financial backing and the higher grade of management and engineering that go with large concerns. To the extent that such consolidations place the ownership of local properties in the hands of financiers, who have no other interest in the service or growth of the community, they involve problems of regulation.

The report of the Transportation Division indicates that nearly every street railway company within the state is applying for permission to charge higher fares. More important than the burden that this situation places upon the shoulders of the Commission and its staff, is the community problem of which it is a reflection. Many of the street

railroads in question have already received permission to increase their rates of fare, and some of them are applying for further increases in the hope of meeting operating expenses and paying interest upon money needed for necessary extensions without any serious expectation of being able to earn even savings bank interest upon the investment already made. In many of the towns and smaller cities it is quite possible that street railway transportation will be superseded by private automobiles and busses without inconvenience to the public, but the question of local transportation for great numbers of people in the larger cities in the state gives promise of becoming serious if the present trend of conditions continues.

The report of the Telephone and Telegraph Division refers to one of the most important proceedings coming before the Railroad Commission in several years, the application of The Pacific Telephone and Telegraph Company for increased rates in San Francisco, Oakland and other municipalities of the San Francisco Bay community. A similar application involving telephone rates and service in the Los Angeles metropolitan area was most earnestly contested by both the utility and the public, and has occupied much of the Commission's time and attention for the last three years. There is every reason to expect that the present application will assume equal proportions before the issues involved can be disposed of finally.

CHAPTER IX.

GAS AND ELECTRIC DIVISION.

The work of the Gas and Electric Division for the fiscal year just ended has shown a marked increase in the number of formal proceedings handled, and a slight decrease in the number of informal complaints requiring adjustment. The formal work has embraced the entire field of questions, which normally require formal action, and some of the conclusions are of far reaching importance.

WASTE OF NATURAL GAS.

The discovery and rapid drilling of new oil fields has resulted in a flush production of oil, and a flooding of the oil market, that is part of a problem now assuming national importance.

Every barrel of oil recovered, being accompanied by an average of a thousand cubic feet of natural gas, the unrestricted production of oil in southern California fields involves a production of natural gas that is now far exceeding the possibilities of beneficial use. As this report is written, enough natural gas to supply the city of Los Angeles is being wasted into the air. In all probability it will be but a few years before this gas, now being wasted, will have to be replaced by the costly process of manufacture from oil or coal.

FORMAL PROCEEDINGS DECIDED.

Exclusive of requests for stock and security issues, 52 formal proceedings were investigated, and reported on by this division, in addition to work performed on matters still pending. These proceedings include transfers of property, certificates of public convenience and necessity, rates and service investigations. Of more than usual importance was the decision authorizing purchase by the Pacific Gas and Electric Company of the controlling interest in Western States Gas and Electric Company, Sierra and San Francisco Power Company, and Coast Valleys Gas and Electric Company.

Pacific Gas and Electric Company, in the early part of the fiscal year, was authorized to enlarge the Spring Gap hydro-electric plant on the Stanislaus River, and was, at the close of the fiscal period, progressing rapidly with the construction of a dam, and the addition of a second generating unit of 7500 k. w. capacity.

Truckee River Power Company received permission from the Commission to construct a transmission line from Truckee to Tahoe. This line is now completed, and electric service is being supplied to the area bordering the northern shore of the lake.

The construction by Pacific Gas and Electric Company of a gas transmission main from the town of San Pablo to the town of Pinole, enables Coast Counties Gas and Electric Company to obtain a supply of gas to meet the constantly increasing demands of the area already served, and provides for the extension of service to Pinole and adjacent rural territory. Pacific Gas and Electric Company was authorized to abandon its gas plant at Oroville and to install a transmission main between that city and Marysville, where generating equipment was

enlarged to supply more economically both towns. Subsequently a branch from this transmission line to supply the town of Gridley was authorized. The same company was also authorized to install a gas transmission main from Sacramento to Roseville for the purpose of supplying gas to the latter town. Such concentration of gas generating equipment to obtain greater economy of production, and the resulting greater distances of transmission, is in line with the present trend in the gas industry.

Midway Gas Company was granted authority to supply gas in the town of Tehachapi, a hitherto unserved community, and also to construct a 16 inch pipe line from Castaic to Glendale. This line will increase the quantity of natural gas available to the Los Angeles Basin, and will, for a time in the future, insure the southern communities against a shortage, due to their rapid growth, and the almost certain decline in production of the southern oil fields.

South Coast Gas Company, a newly organized company, was granted a certificate of public convenience and necessity, authorizing it to install a plant for generating and supplying artificial gas to the town of Oceanside and vicinity. Investigation by the engineers of this division showed that the amount of securities, at first proposed to be issued, considerably exceeded the reasonable cost of the property to be constructed and resulted in a reduction being ordered in the contract price of the plant, as well as in the security issue proposed. At the close of this fiscal year the plant is incomplete, but it is contemplated that service will begin before October 1, 1927.

Tracy Gas Company, likewise newly organized, was granted a certificate of public convenience and necessity to serve artificial gas in Tracy, but at the close of the fiscal year, no construction work had been performed.

Of more general interest than the matters above cited, was the decision of Los Angeles Gas and Electric Corporation and Southern California Gas Company to serve natural gas in the areas formerly receiving mixed gas. This has been originally contended for by the communities involved, and is in conformity with an option granted these companies in the Commission's order in the major proceedings, which were noted as pending in the last annual report. Such substitution of natural gas in those portions of the city of Los Angeles and adjacent territory then receiving mixed gas, required adaptation of the companies' equipment to the new service, and was attended by the necessary adjustment of the consumers' appliances in order that the gas of higher heating value might be efficiently utilized. During the period of readjustment, the consumers were in many instances inconvenienced, but conditions are now stabilized, and there is no reason to expect further difficulty from this source.

FORMAL MATTERS PENDING.

Of the formal matters, which remain pending at the close of the fiscal year, 17 relate to rate revision, and are directed against three utilities.

Proceedings involving electric rates of Pacific Gas and Electric Company and Great Western Power Company are held in abeyance by general agreement, pending disposal of condemnation proceedings

involving these same companies. An appraisal of the properties of the Southern Sierras Power Company system has been completed, and several hearings have already been held. In view of the importance of this proceeding, it is probable hearings will continue for some time.

There remain 17 matters still pending at the close of the fiscal year, of which nine were filed during the last two months of that period. The others embrace miscellaneous service matters, territorial disputes and applications for certificates of public convenience and necessity in limited areas.

GAS SERVICE STANDARDS.

The enforcement of prescribed standards for gas service has been carried on with increased vigor this year to the end that more faithful compliance on the part of the utilities has been obtained.

The division's engineers made 28 inspections covering more than half of the utilities in the state. These inspections comprise an examination of the generating equipment, tests of the quality of gas supplied, a study of pressure conditions under which gas is delivered, and an inspection of the complaint records, refund accounts and various related minor subjects.

In addition to the actual inspection of generating and distributing equipment, these engineers have checked the accuracy of sixteen sets of testing apparatus, issuing certificates of accuracy for the same. This apparatus embraces measuring devices, by which the quality of the gas is determined, and the provers used by the utilities to test consumers' meters. The routine in connection with these inspections has been more rapid, and has obtained greater results than was possible last year.

ELECTRIC SERVICE STANDARDS.

Although not governed by any formally prescribed rules, as in the case of gas service, electric service throughout the state has been closely watched by the division's engineers, and many incipient difficulties disposed of before they had time to develop to serious proportions.

Realizing that unsatisfactory service in any locality is often not confined to one consumer alone, but may indicate a condition affecting, to a greater or lesser degree, all service on an entire distribution unit, prompt action has been taken in each case to ascertain the full extent of the unsatisfactory condition, and to remedy the same as a whole. The results thus obtained have been so gratifying that preparations are being made to prosecute this particular phase of work on a much greater scale during the coming year. It is particularly designed that rural areas shall be closely studied at the opening of the coming agricultural season and such corrective measures as may appear warranted be taken before any unsatisfactory service conditions can arise.

Through the cooperation of the Law and Utilities Department of the California Farm Bureau Federation it is hoped that the widespread contact of the local farm centers throughout the state may be combined with the engineering investigation (and where necessary the authority), of the Commission to find and bring about the correction of such service troubles as promptly as possible and at the least expense to the state.

OVERHEAD LINE CONSTRUCTION STANDARDS.

As indicated in the last annual report, this division has been actively engaged, in cooperation with representatives of various electric utilities, in the revision of the Commission's General Order No. 64. On account of the magnitude of this work, and the many unexpected problems which arose, the proposed revision of the order was not placed in the printers' hands until just prior to the end of the fiscal year.

Very little inspection work was done during the last year, and as it closes, practically all work previously inspected has been reported in compliance with chapter 499, Stats. of 1911, as amended by chapter 600, Stats. of 1915, and General Order No. 64.

INFORMAL COMPLAINTS.

The number of informal complaints received during this fiscal year exceeds by five the number received last year. In view of the steady development experienced by the various utilities during this period, the net result is a most gratifying decrease in the ratio of complaints to the number of consumers served.

It is interesting to note that complaints relative to extensions of service, and to the quality of service, have shown a marked decrease, while those based upon rates and billing have increased to an equivalent extent.

This peculiar condition is largely due to the unusually cold weather which followed immediately after the substitution of natural for mixed gas in the Los Angeles area, resulting in a marked increase in the use of gas for heating purposes, and leading to a large number of complaints attributing high bills to natural gas service.

This situation is one of adjustment to new conditions, rather than of a permanent nature, and there is no reason to expect the repetition of an unusual number of complaints during the coming winter.

The number and character of the complaints received are best illustrated by the following tabulation:

	Gas	*Electric*	*Steam*	*Total*
Service conditions	65	161	0	226
Extensions	133	235	0	368
Excessive bills	219	271	0	490
Rates	82	66	0	148
Totals	499	733	0	1,232

In connection with these complaints a total of $6,654.44 was deposited by consumers protesting their bills, a large portion of which amount was returned to these consumers after investigation by the Commission.

CHAPTER X.

HYDRAULIC DIVISION.

During the last fiscal year the Hydraulic Division has been actively engaged in carrying on the usual work required by the Commission in connection with the regulation of public utility water companies.

This past year has witnessed a consolidation of public utility water companies which presents a new departure in this state. Several large eastern holding companies, owning and operating public utility water properties in other states, have entered the California field and have purchased a number of independently owned utilities and former California corporations for the purpose of financing and operating these properties.

One of these corporations, the California Water Service Company, has acquired six water systems of the Pacific Gas and Electric Company, serving the towns of Stockton, Dixon, Livermore, Oroville, Willows and Redding, involving some 15,000 consumers, and also the three systems serving Chico; the water properties of the Port Costa Water Company, serving the bay area from Martinez to Crockett; the Fresno City Water Corporation, supplying Fresno; the Electric Water Company and the Bakersfield Water Works, the two water companies furnishing Bakersfield's water supply; the Visalia City Water Works at Visalia and the Hermosa-Redondo Water Company, serving the towns of Hermosa and Redondo. These latter nine utilities are serving approximately 35,000 consumers. It is proposed to operate these systems as a unit with headquarters at San Francisco, consideration being given to the various service conditions obtaining in each of the different communities served. The new company proposes greater efficiency in operation and improvement of conditions on certain plants where insufficient and inadequate water service formerly prevailed.

During the past year, the activities of this division have been directed more towards the improving of service conditions among the smaller utilities. The continued steady and rapid growth of the smaller California communities has shown many of the utilities serving these smaller towns to be unprepared to supply the additional demands made upon them. Poor service leads to informal and formal complaints by the consumers and requires investigations and recommendations by engineers of this division for improving the conditions complained of, and, furthermore, requires constant supervision to insure that the measures recommended to remedy conditions are properly and promptly applied.

There are now 432 water utilities reporting to the Commission, which vary in size from the small concern serving perhaps not more than two dozen consumers to the largest, which serves well over 120,000 consumers. The individual investment in physical property of these utilities varies from a few thousand dollars for the small plant to approximately $70,000,000 for the largest water utility. The total investment in public utility water works in California today is estimated to be approximately $200,000,000.

FORMAL PROCEEDINGS.

The Commission has rendered 186 decisions involving water utilities during the last fiscal year. Of this number there were 38 decisions rendered in connection with proceedings that relate entirely to security issues. This division investigated and reported on all of these matters except the security issues, and, in these, cooperated with the Department of Finance and Accounts, which handles financial matters. There were 149 formal matters involving water utilities filed with the Commission during the last fiscal year which required and will require detailed investigation and report by this division.

The following classification, by subject matter, shows the number of formal proceedings involving water utilities, exclusive of those handled by the Department of Finance and Accounts, which were decided during the fiscal year ending June 30, 1927:

Subject	*Formal applications*	*Formal cases*	*Total*
Rates	23	3	26
Rates and certificates	1	-	1
Rates, transfers and securities	1	-	1
Service	1	10	11
Service and rates	1	1	2
Transfers	46	-	46
Transfers and securities	7	-	7
Transfers and certificates	1	-	1
Transfers and rates	1	-	1
Certificates	18	-	18
Certificates, rates and securities	1	-	1
Securities	2	-	2
Securities and certificates	1	-	1
Leases and transfers	2	-	2
Discontinuances	7	-	7
Easements, leases, rights of way	4	-	4
Investigation on Commission's motion	-	9	9
To fix compensation	1	-	1
Agreements	1	1	2
Dams	1	2	3
Invasions of territory	-	2	2
Totals	120	28	148

VALUATIONS.

During the last fiscal year, 27 valuations were made involving small water utilities, which totaled $3,811,346.29. None of the larger water utilities appeared before the Commission in proceedings requiring valuations of their properties.

The following tabulation gives a classification of the proceedings in connection with which valuations of the properties were required:

Class of proceeding	*Amount*
Rates	$2,856,089 29
Service and rates	23,279 00
Certificates and rates	19,600 00
Transfers	13,986 00
Transfers and securities	760,566 00
Securities	137,826 00
Total	$3,811,346 29

Following is a detailed table showing by individual proceedings the utilities involved and the amounts of the valuation:

Proceeding number	*Utility*	*Amount*
A-11431	San Gabriel Valley Water Company	$856,897 00
A-11711	Petaluma Power and Water Company	448,126 00
A-12393	Los Altos Water Company	70,491 00
A-12575	Los Angeles County Water Works	227,443 00
A-12576	Fay Water Company	60,000 00
A-12578	Peninsula Water Company	98,405 00
A-12753	Mattie L. Goodwin and Grace Webb, Quincy Water Works	26,630 00
A-12754	Moorpark Farmers Water Company	56,400 00
A-12793	Consolidated Water and Development Company, Los Angeles Water Service Co. et al.	556,578 00
A-12828	I. W. Lampman (Magnolia Park Water Company)	38,779 00
A-12913	Frank Globin	19,600 00
A-12946	Sonoma Water and Irrigation Company	55,620 00
A-12963	Rogers and Sons	2,490 00
A-13029	Plymouth Water Company	25,966 00
A-13040	North Sacramento Light and Water Company	100,139 00
A-13100	Ocean Park Heights Land and Water Company and Ocean Park Heights Water Company	203,988 00
A-13112	Thousand Oaks Water Company	37,687 00
A-13137	James M. Eva and Florence V. Eva	6,670 00
A-13193	Thos. Parkhill	2,545 00
A-13260	The Richmond Company, Inc.	7,853 00
A-13305	Southern California Utilities, Inc.	678,254 00
A-13453	Boyes Hot Springs Company and L. F. Cowan	3,727 00
A-13454	Auga Caliente Water Works and L. F. Cowan	10,259 00
A-13670	Liberty Acres Water Company	35,026 00
A-13696	Ivanhoe Water Company	3,719 00
C- 2203	Rodeo Water Company	23,279 00
C- 2270	A. B. Chapman Estate	154,775 29
Total		$3,811,346 29

SERVICE MATTERS.

As already suggested, a great deal of the time and efforts of the Hydraulic Division has been directed toward the improvement of service of various utilities against which complaints have been received. Complaints of service are made to the Commission either formally or informally, and, in either case, if the situation is one that can not be corrected by correspondence, a field investigation is made by an engineer of this division and a report prepared containing recommendations for the necessary measures to be taken to correct the conditions complained of.

The Commission is often called upon to adjust water service matters that result from long-standing disagreements between the owner of a utility and a consumer. As an illustration of how serious these misunderstandings become and the extreme measures the Commission is forced to take to prevent discriminatory service, the following instance is cited:

An owner of a water utility supplying one of the smaller towns in central California refused to continue water service to one of his consumers on account of a personal dislike. After all informal attempts to

obtain a resumption of service, a formal investigation was instituted by the Commission. A public hearing was held, after which the owner was formally ordered to restore the service. However, as the owner still refused to obey the order of this Commission, it became necessary, for the first time in this institution's history, for the Commission to avail itself of its powers to compel compliance with its orders by imprisonment, if necessary, and the recalcitrant utility operator was committed to jail for a ten day period for a contempt. The consumer, thereafter, experienced no further difficulty in having his water supply reconnected.

In another instance, complaint made by a single consumer regarding the service of a company that resisted the jurisdiction of the Commission on the ground that it was not a public utility resulted in over two years of litigation in which the matter was carried by the utility to the United States Supreme Court. This utility finally agreed to install an entirely new water system costing in the neighborhood of $75,000 and present it to the consumers to operate themselves on a mutual basis.

These, however, are extreme cases which involve the smaller utilities. The larger companies maintain organizations to handle complaints of service and rates and seek to preserve amicable relations with the public and, in general, cooperate very readily in the adjustment of complaints brought to their attention by the Commission.

OTHER MATTERS.

This division also makes a thorough investigation of all applications for certificates of public convenience and necessity and applications for transfers of water properties in order that the public may be protected as fully as possible from irresponsible owners and from those that are not capable financially and otherwise of assuming the responsibilities of supplying a utility service. It is also the purpose of this division to insist that proper and sufficient facilities are provided to insure adequate water service to all of the consumers on the new system. Considerable difficulty has been experienced in the past in maintaining proper water service in small subdivisions in which the real estate operators frequently attempt to install cheap and inadequate water facilities. When such a tract is sold, the water system is usually given to some irresponsible party to operate. Eventually, the water system can not meet the demands and the owner is not financially able to make the necessary replacements and additions. The Commission is then asked to compel the utility to maintain its system properly and render adequate service, and the owner generally attempts to secure a prohibitive rate, or quits altogether. Such situations continually appear before the Commission for solution and will continue to do so as long as there is no law by which the tract owners can be compelled to install adequate water facilities. The Commission can and does refuse certificates of public convenience and necessity when the water systems are not properly designed and installed but there apparently is no way of controlling operators who install a system and avoid the public utility status by giving free water service or who form some type of mutual water company organization.

Applications for discontinuance of service are also investigated to determine the necessity for such action, and, if justified, to see that all consumers' rights are protected and that they may have sufficient time to provide a water service from another source of supply and that such a supply is available.

INFORMAL PROCEEDINGS.

This division has a great variety of informal complaints involving water utilities to adjust. During the last fiscal year, 609 informal complaints were filed which have been segregated into the following subjects:

Service	155
Installations, extensions and cancellations	77
Rates	61
Bills	183
Loss, damage, shortage	3
Competition	1
Refunds	13
Rules and regulations	1
Deposits and deposit refunds	19
Deposits to preclude discontinuance of service	96
Total	609

Other correspondence handled by this division covers various inquiries concerning jurisdiction of the Commission, contracts, rules and regulations, water supply, valuations and other matters. There were 232 matters of this nature handled by this division during the year in addition to the informal complaints set in the above table.

Many informal complaints are adjusted satisfactorily by correspondence and others require a field investigation in order to bring out all the facts before a solution can be effected. Some of these complaints can not be decided informally and result in formal proceedings and formal decision by the Commission for determination. It is the policy of this division to extend every effort toward obtaining an equitable adjustment of the informal complaints in order to save the time and expense of the Commission's employees, as well as that of parties in dispute in carrying on extended litigation.

SPECIAL PROBLEMS.

Investigations and inspections have also been made by the engineers of this division of the plans and sites of a number of dams that are being constructed by the various utilities in the state. These investigations involve a study of the plans to determine if the design is proper and provides for a safe and stable structure and an inspection of the site in order to prevent the possible attempt to use an unsafe foundation. From time to time, the construction is also inspected.

The following summary shows the type of dams under construction, the name of the utility for which the structure is being erected and

the nature of the work done by the engineers of this division in connection therewith.

Type of dam and name of utility	*Nature of work done*
Hydraulic fill dam at Lake Almanor for Great Western Power Company	Inspected construction.
Concrete multiple arch dam at Florence Lake for Southern California Edison Company	Inspected completed dam.
Rock fill dam on Bucks Creek for Feather River Power Company	Inspected foundation.
Concrete constant angle arch dam on Bucks Creek for Feather River Power Company	Inspected foundation.
Concrete gravity arch dam at Shaver Lake for Southern California Edison Company	Checked plans and inspected foundation.
Concrete dam on Pit River (Pit No. 4) for Pacific Gas and Electric Company	Inspected foundation.
Concrete arch dam on Mono Creek for Southern California Edison Company	Checked plans.
Concrete arch dam on Bear Creek for Southern California Edison Company	Checked plans.
Concrete arch dam on Kings River for San Joaquin Light and Power Company	Checked plans.

CHAPTER XI.

TELEPHONE AND TELEGRAPH DIVISION.

The activities of the Telephone and Telegraph Division during the year ending June 30, 1927, have included investigation of formal proceedings, informal complaints, and matters affecting telephone service and rates in certain parts of the state. Considerable of the time of the division has been spent in the inspection of telephone properties and operations, and in the preparation of reports and exhibits to be used in connection with a number of important formal telephone matters, which are still pending before the Commission.

Many extensive and varied investigations, relative to telephone service in different parts of the state, were made during the last year. Members of the division participated in 55 public meetings and informal conferences, held with various civic organizations, groups of individuals and telephone utilities for the purpose of considering problems pertinent to telephone service, as viewed from the standpoint of both the telephone-using public and the utilities. The value of satisfactory public relations has received attention at many of these gatherings, and engineers of the division have rendered assistance and furnished advice, wherever possible, particularly to the smaller telephone utilities. The magnitude of the work confronting the division may be better understood when it is known that, at present, there are approximately 141 telephone and telegraph utilities operating in the State of California, many of which are very small companies furnishing service under rather unsatisfactory conditions in sparsely settled or outlying sections.

The work of this division has necessitated the writing of approximately 4100 letters and the preparation of 290 memoranda and reports during the fiscal period. During this same period the division issued 208 special permissions, authorizing the establishment or discontinuance of exchanges, toll stations or telegraph offices, on less than statutory notice.

FORMAL PROCEEDINGS.

The Commission received 33 applications during the fiscal year from telephone and telegraph utilities. In general, these applications covered requests for rate increases or modifications, certificates of public convenience and necessity, and requests for authority to open or close telegraph offices, sell telephone properties and to establish service connection, move and change, and reconnection charges not theretofore in effect. Eleven cases were filed, several of which were formal complaints, against telephone and telegraph utilities and covered matters of service and rates, while three were proceedings instituted by this Commission, in regard to rates and practices and the closing of one telegraph office without authority from the Commission. A total of 54 decisions was rendered during the year, involving telephone and telegraph matters, exclusive of stock and bond proceedings. The number and character of these are indicated in Table No. 1 following:

TABLE NO. 1.

Telephone and Telegraph Proceedings Decided During Fiscal Year Ending June 30, 1927.

Applications	*Number*
Rates	16
Sale of properties	6
Establishment of telephone service	2
Establishment of telegraph service	2
Abandonment of service	2
Service connection charges	2
Moves and change charges and public pay station rate	7
Certificate	4
Close telegraph office	3
Discontinuance of free service	1
Approval of agreement	1
Total	46
Cases	
Rates	3
Unlawful operation	1
Abandonment of service	1
Close telegraph office	1
Elimination of classified listing	1
Total	7
Total proceedings decided	53

NOTE.—Orders extending time not included.

PROCEEDINGS PENDING.

A considerable amount of the time of the Telephone and Telegraph Division has been spent in the investigation, or preliminary investigation, of a number of important proceedings which were filed or instituted during the past year, but which have not yet been decided. Among these are the two cases instituted by the Commission relative to the rates, rules, regulations and practices of the Kern Mutual Telephone Company, and the application of the Delta Telephone and Telegraph Company for the establishment of exchange areas and the readjustment of rates. Preliminary hearings have been held in each of these matters, which have necessitated considerable work on the part of the Telephone Division, and further hearings will be had in each of these early in the coming year.

The cities of Arcadia and Monrovia filed formal complaints against the Monrovia Telephone and Telegraph Company and The Pacific Telephone and Telegraph Company, alleging inadequate service between the two cities, and requesting that the companies be required to install additional facilities to provide for adequate service between the two communities. An unusual feature of these complaints was the fact that in each, request was made that the telephone companies be permitted to charge a rate of five cents for interexchange service between the two communities, and further, be authorized to withdraw the so-called free service then existing between said cities.

At the present time, there are pending before this Commission the request of the Pomona Valley Telephone and Telegraph Union for a revision of rates, and the joint application of the Pomona Company and the Ontario and Upland Company for authority to discontinue so-called free switching between exchange systems. The situation between the Pomona and Ontario companies has been before this

Commission in several formal proceedings in the past. The two proceedings herein referred to involve fundamental principles and matters of particular interest to the people in the localities affected.

The Pacific Telephone and Telegraph Company filed an application on May 18, 1927, for an order authorizing changes in specified exchange areas, intraexchange and interexchange rates, the inclusion of the present San Francisco and East Bay exchanges within one exchange area, the authorization of just and reasonable exchange rates, together with rules and regulations appertaining thereto, and the establishment of an exchange at Orinda, Contra Costa County. This application, together with the proceedings relative to rates and service in Los Angeles, are the two most important telephone matters that have been before the Commission in recent years.

Some time ago this Commission dismissed, for lack of jurisdiction, a complaint of the *California Fireproof Storage Company* vs. *Southern California Telephone Company,* relative to rates for advertising service in the company's telephone directory. This matter was carried to the State Supreme Court, which handed down a decision requiring the Commission to assume jurisdiction in the matter of telephone directory advertising. The Commission then issued its order setting aside the previous order of dismissal and reopening the matter for further hearing.

INFORMAL COMPLAINTS.

Informal complaints indicate authentically the trend of the service conditions actually experienced by the patrons of a utility, and the work attendant upon the treatment of such complaints is one of the most important functions of the Commission. Each complaint involves contact with a particular individual, group of individuals, organization or community, and presents a most favorable opportunity for acquainting the public with the principles of regulation and the work which the Commission is constantly carrying on to the ultimate end that the people of California may receive the most satisfactory utility services under the most favorable conditions.

During the past year, 665 informal complaints, relative to telephone and telegraph matters, were received by this Commission. This is almost one-third less than the number filed for the preceding year, and is particularly interesting when compared with the figure of 3818, filed during the year ending June 30, 1924. This reduction in informal complaints is indicative of the extent to which telephone service in California is improving, and is even more impressive, when considered in face of the growth in population and resultant telephone demand constantly occurring in many of the larger California cities. The Telephone Division has adjusted 667 complaints during the past year, 414 of this number being in connection with telephone service in the southern part of the state. The following table, No. 2, sets forth the number of informal complaints pertaining to telephone and telegraph matters received, and those decided during the year ending June 30, 1927, segregated into the various classes of complaints considered:

TABLE NO. 2.

Informal Complaints.

	Filed	*Decided*
Service	202	206
Installations and extensions	117	115
Bills	215	244
Exchange boundaries	19	14
Rates	29	26
Requests for information	29	23
Radio interference	7	5
Miscellaneous	49	32
Totals	667	665

In addition to the above, approximately 250 requests for information were received by telephone or through personal call at the Commission's office, of which no detailed record was made, inasmuch as it was possible to furnish the information desired, or satisfy the request at the time of inquiry.

Service at Los Angeles has been the subject of constant investigation by this Commission during the last few years, and service at that point has now materially improved. This condition has resulted in a marked decrease in the number of informal complaints received by the Commission relative to service in that exchange. During the year ending June 30, 1924, the Commission received 2800 complaints in connection with telephone operations in Los Angeles, while for the year just ended, only 389 complaints were handled by the Los Angeles office.

The delayed order situation, which several years ago was so acute, and constituted the basis for over one-half of the informal complaints filed in connection with telephone and telegraph matters, has now passed, and, further, the length of time required to complete an order for telephone service has been materially shortened. The above table indicates 117 installation complaints filed during the last year. However, this figure also includes extensions of service, line extensions and requests for toll stations, and only a percentage of the total number covers cases of delayed or slightly deferred installations.

It is interesting to note that 350 informal complaints were received during October, 1923, in connection with service in Los Angeles, 218 of which referred to delayed installations. All classes of complaints at Los Angeles have now dropped to a total of approximately 30 a month, with installation complaints averaging about four a month. This decline in complaints is typical of the condition existing in regard to the remainder of the state and is viewed as a very strong indication of the degree to which service in general has improved throughout California during the last three or four years.

More than 40 per cent of all the persons, whose complaints were decided during the fiscal year, either favorably or unfavorably, have telephoned, written or called in person at the Commission's office to express their thanks and appreciation of the efforts made in their behalf, the information furnished, and the results obtained.

INVESTIGATIONS.

During the past year, the Telephone and Telegraph Division has made some 45 special investigations, which have included almost every phase of telephone operation. These investigations have provided the Commission with authentic information as to the actual service conditions existing in the localities involved, and, as a result, the Commission has been able to make certain recommendations to the utilities, and to require changes and modifications intended to produce more satisfactory service conditions.

General service conditions in Los Angeles have been the subject of constant investigation and study by the Telephone Division, and periodic reports covering various phases of the Southern California Telephone Company's operations are required of the company. This division recently completed the investigation, which was started more than a year ago, relative to the effect of measured rates in actual operation in Los Angeles, together with a comparison of the measured rates with the former flat rates. Investigations relative to service conditions in Los Angeles have been carried on throughout the entire year, and will be continued indefinitely.

Service investigations involving practically every phase of telephone operation have been conducted at Cambria, Pasadena, Oxnard, Somis, Camarillo, Baldwin Park, Burlingame, Bakersfield, Monrovia and many rural communities, particularly in the vicinity of Stockton. As a result of these investigations certain requirements have been made of the utilities in the interest of better service.

As a result of a study made several months ago, relative to the quoting of unbilled toll charges to apartment house and hotel owners and managers, who desire to obtain as complete a statement of charges as it is possible to make for service furnished vacating tenants, a more equitable method of furnishing such charges has been developed.

MEETINGS.

Consistent with the policy adopted some time ago, members of the Telephone and Telegraph Division have participated in approximately 55 public meetings and informal conferences during the past year in different parts of the state with chambers of commerce, city and county officials, clubs and other organizations, and groups of individuals and representatives of the utilities. These gatherings bring the Commission into closer contact with the public, and the service problems confronting the companies and their patrons. They enable the Commission to acquaint the people better regarding the work which it is doing at present, and is planning to do in the future, to the end that the people of the state may receive the best in utility services. Considerable attention has been directed to the importance of good public relations and their value in connection with the effective operation of a utility.

INDUCTIVE INTERFERENCE.

The Commission issued in 1918 its General Order No. 52, setting forth rules and regulations governing the construction and operation of power and communication circuits for the prevention and mitigation of inductive interference. This order requires, among other things, that

utilities proposing to construct new lines, or to reconstruct or change existing lines, which in any way are involved in a parallel, shall submit to this Commission reports covering the proposed work.

As of June 30, 1927, a total of 636 inductive interference reports had been received from the various power and communication utilities within the State of California. Of this number, 40 were filed during the last year. A number of revised reports, correcting or bringing up to date reports previously filed, also were submitted to the Commission.

The Commission's work in connection with matters regarding inductive interference is largely of an informal nature. During the year, this division has been engaged in a study of inductive interference of major importance, involving communication circuits of the Western Pacific Company and the Western Union Telegraph Company, and the power lines of the Great Western Power Company in the Feather River Canyon.

RATE SCHEDULE FILINGS.

General Order No. 68, issued June 7, 1923, and effective July 1, 1923, prescribes the method and form of filing of rates, rules and regulations by telephone and telegraph utilities.

The various companies were required to refile their schedules of rates, rules and regulations to conform with the provisions of General Order No. 68. A large number of utilities had compiled with this order at the beginning of the fiscal year, but during the past year eleven additional companies made initial filings.

Rate filings to the number of 5982 were made during the year ending June 30, 1927, involving the handling of between 23,000 and 24,000 rate sheets.

CHAPTER XII.

TRANSPORTATION DIVISION.

The work of the Transportation Division was considerably augmented after October 1, 1926, due to the assignment of certain phases of the work formerly handled by the Service Department. This work covered such service investigations as pertained to the railroad and street railways and certain phases of their motor bus operations in cities. Accident investigations, changes in time tables, station and track abandonments, impaired clearances and curtailment of service are some of the assignments transferred. Grade crossing and grade separation matters were handled as usual by the division, including the inauguration of one new General Order relating to the protection of grade crossings. General Order 26-C covering standard clearances was also issued about the same time.

FORMAL PROCEEDINGS.

Formal decisions, supplemental orders and extensions of time involving Transportation Division studies, including transferred service matters, numbered 494, divided as follows: Grade crossings 344, grade separations 40, abandonment of tracks and agencies 64, other service proceedings 29, valuation proceedings 2, joint use of track 9, rate proceedings 4, and transfers of property 8.

RATE PROCEEDINGS.

The division continued its investigations through the year in regard to the rate increases applied for by the Key System Transit Company and Southern Pacific Company, covering transbay fares and east bay local fares. Rate increases applied for by Pacific Electric Railway Company on its street cars and motor busses in the city of Pasadena, by the Fresno Traction Company, on its street car lines in Fresno, and by the Fairfax Incline Railway at Fairfax, Marin County, were granted during the year after thorough investigation and public hearings. At the close of the year, rate proceedings were pending on several interurban and street car systems located in Los Angeles, Santa Clara, San Joaquin and Sacramento counties. This is probably the largest number of rate proceedings to be handled by this department at any one time in its history, and as all are being handled at the same time in addition to other important new proceedings and the usual routine matters, it has been necessary to add a few additional men to the department. (A complete list of the rate proceedings with their status is shown in Table V.)

SERVICE PROCEEDINGS.

One of the most important service proceedings handled during the year, particularly as regard to the public interest therein, was the granting to the Golden Gate Ferry Company of the right to operate an automobile ferry between San Francisco and Berkeley. The application of the Golden Gate Ferry to operate an auto ferry to Alameda is still pending at the end of the fiscal year, and the matter of the Southern Pacific Company to run to the same city is before the state Supreme

Court for decision. The Golden Gate Ferry Company leased the steamers "Fernwood" and "San Francisco" from the Key System Transit Company as a result of the Commission's decision in Case No. 2221, wherein the Commission ordered the ferry company to place two more boats in service.

Another proceeding of great public interest was the filing of formal complaint (Case No. 2330) by Marvelous Marin, a civic organization, against Northwestern Pacific Railroad Company, complaining of inadequate service as set forth in 27 allegations. As a result of the testimony brought forth at the public hearings held at San Rafael in April and certain investigations made by this division, the Commission instituted on its own motion a complete investigation of this railroad company (Case No. 2365). In conjunction with these two cases, investigation is being made in the formal complaint of E. F. Dreger et al., against this carrier with respect to station facilities at Kentfield. All three of these cases are pending at the close of the year. In Case No. 2265, filed by the Fairfax Volunteer Fire Department, this carrier was ordered to install new station facilities and grade crossing protection.

During the year certain short-line railroads were authorized to abandon service, particularly the Iron Mountain Railway Company, California, Shasta and Eastern Railway (temporary only), Sacramento Northern Railway (passenger service between Vacaville and Suisun). Petaluma and Santa Rosa Railroad Company was authorized to install one-man car operation on its interurban cars, subject to certain regulations conducive to safe operation. Key System Transit Company has pending at this time two applications for abandonment of service on certain of its street car lines, Application No. 13875, in the Twenty-third street, Sixth street, Ohio street and Grand Canyon lines in Richmond, and Application No. 13833 on the abandonment of its San Lorenzo branch. Both applications are being vigorously opposed by the local residents.

The Los Angeles Terminal and Grade Crossing Proceeding, Case No. 970 *et seq.*, and Case No. 2177, which was reopened last year as result of the Interstate Commerce Commission's decision in I. C. C. Docket 14778, is under submission and it is expected that an opinion and order will be forthcoming at an early date.

(A complete list of the important service matters handled during the year is given in Table IV.)

STATION AND TRACK ABANDONMENTS.

These matters collectively form one of the sections of work taken over by the Transportation Division from the Service Department on October 1, 1926. Of 61 applications filed from October 1, 1926, to June 30, 1927, service inspection has been made by this department and recommendations offered on 53 of these applications. Of these 53 applications, 17 were for the abandonment of nonagency stations, 21 were for abandonment of agency stations, nine were for abandonment of tracks, five were for abandonment of station buildings and one was for removal of a wigwag signal. (Detail of these matters is shown in Table III.)

GRADE SEPARATIONS.

During the year 21 applications were granted for the construction of grade separations and one application to reconstruct and maintain an old overhead crossing with impaired clearances was denied. Twelve extensions of time were granted in which to construct separations, six supplemental orders were issued and three prior decisions granting separations were revoked. Of the latter, one of the separations was moved to a slightly different location, the other two are not to be constructed. These matters are tabulated in Table II. Grade separations were authorized at the following locations:

Application number	*Applicant*	*Other party*	*Location*
12722	State Highway	S. P. Co.	Ben Ali
12836	State Highway	S. P. Co.	Mossdale
13153	State Highway	S. P. Co.	*Los Flores
13385(2)	State Highway	A. T. & S. F. Ry. Co.	2 at Serra
12910	Contra Costa County	A. T. & S. F. Ry. Co.	*Pittsburg
13120	Orange County	P. E. Ry. Co.	Stern Station
13678	Sutter County	W. P. R. R. Co.	Rio Oso
12543	City of Oakland	S. P. Co.	Seventh st.
13121	City of Los Angeles	L. A. & S. L. R. R. Co.	Downey rd.
13155	City of San Diego	S. D. & A. Ry. Co.	Forty-seventh st.
13403	City of Los Angeles	P. E. Ry. Co	Pico blvd. Tremaine blvd. Longwood blvd.
13657	State Department Institutions	L. A. & S. L. R. R. Co.	Spadra
12969	Southern Pacific Company	Siskiyou County	Grass Lake
13352	Corona & Santa Fe Ry. Co.	Riverside County	Sec. 2, T. 5 S., R. 6 W.
Case number			
2124	L. A. Grade Crossing Com.	S. P. Co.	Glendale-Brand Los Feliz blvd.
2171	California Railroad Com.	S. P. Co.	Glendale-Brand Los Feliz blvd.

* Built during year.

GRADE CROSSING APPLICATIONS.

There were 222 new grade crossing proceedings filed during the year, 42 were carried over from the previous year, and six were reopened during the year. Of these, 177 were for spur and other tracks by railroad companies and 93 were for crossings by political subdivisions. One hundred and ninety-nine crossing proceedings were granted, of which 57 were for new crossings by political subdivisions and the remainder for spur tracks, etc., by railroad companies. The normal yearly growth of new roads and streets across railroads appears to be about 60 per year in this state.

Investigations are made of all applications and every effort is made to keep the number of unnecessary crossings down to a minimum.

GENERAL ORDERS.

In an effort to render grade crossing protection as nearly uniform as possible, a number of hearings were held during last winter, and, as a result, General Order No. 75 was issued as of January 12, 1927, effective February 1, 1927. Under this general order it is proposed that each public crossing have an identification number which is to be painted on the crossing sign or other structure adjacent to the tracks. This general order standardizes the size and kind of crossing signs to be placed at crossings and also gives certain specifications and dimensions for the location of wigwags and the dimensions of their banners. The order also requires that the Commission be notified of the installation of all additional protection installed or of the removal, reduction or substitution of protection.

About the same time last winter other hearings were held in regard to revising and clarifying General Order No. 26-A, which was issued in 1925. As a result, General Order No. 26-C was finally issued as of March 28, 1927, effective April 1, 1927. One of the important improvements in this order over previous orders on clearances is in the interlocking of prescribed clearances with size of equipment operated. This provision does away with most of the hazard created by the continuous increase in size of freight cars and locomotives.

INFORMAL MATTERS.

The informal matters handled by the Transportation Division may be treated under the following heads:

1. Informal complaints.
2. Grade crossing surveys and investigations.
3. Surveys of grade separation projects.
4. Grade crossing accident investigations and reports.
5. Interlocking towers and signal systems.
6. Correction of impaired clearances.
7. Proposed General Orders.
8. Violation of full crew law.
9. Bridge failures.
10. Changes in time schedules and curtailment of service.
11. Investigation of unsafe practices.
12. Accident investigations.

(1) Informal Complaints.

More than 170 informal complaints were filed during the fiscal year on matters handled by this division, of which some 80-odd were satisfactorily handled and closed as of June 30, 1927. These complaints cover every sort of transportation activities from impaired clearances to smoking on upper decks of steamers and burning shrubs on railroad rights of way. More than 37,500 of such complaints have been filed with all departments of the Commission since the passage of the Public Utilities Act.

(2) Grade Crossing Surveys.

Surveys of grade crossings were made on Southern Pacific lines through San Jose, through the East Bay cities except Berkeley, which was surveyed last year; through Burlingame and from Watsonville to Aptos on the Santa Cruz branch. A survey was also made through El Cerrito and Albany on The Atchison, Topeka and Santa Fe Railway Company and all crossings authorized by the Commission in Santa Clara and Merced counties were inspected as to the correct carrying out of the Commission's orders. In connection with crossing surveys an intensive study was inaugurated with respect to the ringing circuits on the lines of Southern Pacific Company and The Atchison, Topeka and Santa Fe Railway Company. The surveys in Albany and Oakland on the Santa Fe lines were completed.

(3) Surveys of Grade Separations.

Surveys of grade separation possibilities were completed for the city of Palo Alto and partially completed for the town of Sunnyvale.

(4) Analysis of Grade Crossing Accidents.

An analysis of grade crossing accidents occurring in California from January 1, 1925, to May 10, 1927, was made by this department. Twenty-four different railroads were covered. The 2251 accidents analyzed were distributed as follows: On crossings protected by crossing signs, 946; by wigwags, 654; by human flagmen, 290; by overhead crossing signs, 293; by gates, 34; by crossing bells, 34. These 2233 accidents resulted in 297 persons being killed and 1054 injured. Property damage only occurred in 1360 accidents.

During the year a large number of accidents at grade crossings were investigated and reported upon by this department's service investigator and engineers. As a result of these investigations, additional protection was required at such crossings as was deemed necessary.

(5) Interlocking Plants.

This division inspects interlocking plants at railroad junctions and crossings and passes on plans for proposed changes at towers or for new tower installation.

Towers at Alameda Pier, Hobart and Tulare were inspected during the year and plans for changes at Calwa, Third and Webster streets, Oakland, and Key Pier tower were approved. Plans for changes at Baltimore Park tower on the Northwestern Pacific Railroad were not approved.

In connection with interlocking plants some study has been given to automatic interlocking which does not require the services of a towerman. Conferences have also been held in conjunction with signal engineers of the railroad companies for the purpose of modernizing and improving General Order No. 33, which was adopted fourteen years ago. Conclusion as to automatic interlocking will be embodied in the new general order.

A study on unprotected railroad grade crossings in the state was also initiated during the year.

(6) Clearances (G. O. 26-C).

During the year inspections of a large number of impaired clearances throughout the state have been made, and, following usual practice, these have been corrected when practicable.

(7) Proposed General Order.

As already stated, studies have been commenced on a revision of General Order No. 33. Investigation has also been conducted in regard to a proposed general order to standardize the construction of industrial spur tracks, and for a general order on automatic signaling.

(8) Violations of Full Crew Law.

A number of instances of violations of the Full Crew Law have been called to the attention of the division during the year, and, after investigation by service inspector, the carrier involved was required to correct its practices where such violation was found.

(9) Bridge Failures.

Whenever bridge failures occur, which is seldom, they are subject to investigation and report by this department. Such a failure occurred on the Los Angeles and Salt Lake Railroad at the San Gabriel River, near Whittier Junction, during the heavy storms last winter.

(10) Changes in Time Schedules and Curtailment of Service under General Order No. 31.

Under General Order No. 31 of the Railroad Commission, all changes in steam and electric interurban railroad time tables are required to be filed with the Railroad Commission, and to be posted for the information of the public five days in advance of the effective date of the proposed changes. A supplement to this general order requires that in all instances where a reduction in passenger service is contemplated, or where the abandonment of any stop is desired by the railroad, an outline of the proposed time table must be submitted to the Railroad Commission thirty days prior to the proposed effective date of the change, and that the permission of the Railroad Commission must be obtained prior to making any reduction in service or abandoning any stop. Similar requirements are imposed upon automobile stage and truck lines operating under the jurisdiction of the Railroad Commission.

(11) Investigations of Unsafe Practices.

As a result of inspections, which have been continued for many years, unsafe practices have been corrected and standard and uniform methods of operation have been prescribed for the smaller roads, with the result that their general operation now compares favorably with the standard practice of the larger carriers. The work of the department also includes such inspection as is required by the statutes and the regulations of the Railroad Commission as to compliance with such laws and regulations by the carriers.

A report on local service between San Francisco and San Jose, and protection of passengers at station platforms, was prepared by this department.

(12) Accident Investigations.

Every train accident resulting in the loss of life or serious injury to passengers or employees is investigated by the Railroad Commission. When a fatal accident occurs, the company's investigation, and in some instances coroner's inquest, are attended and an independent investigation is made by the Commission's inspectors at the scene of the accident, that all possible information may be available regarding the accident. Upon the receipt of the inspector's report such orders or recommendations are issued by the Commission as appear to be necessary in the specific case.

TABLE No. 1.

SUMMARY SHOWING NUMBER OF GRADE CROSSING PROCEEDINGS HANDLED.

Applicant or complainant	Pending June 30, 1926	Submitted but not decided	New proceedings filed during year	Reopened during year	Disposition										
					Granted		Denied		Dismissed		Time extended	Supplemmentary order	Revoked and dismissed	Pending June 30, 1927	
					New	Old	New	Old	New	Old				New	Old
Applications.															
Political subdivisions—															
1. State highway			2		1									1	
2. Counties	12	7	26	4	19	16		4			8	5		7	
3. Incorporated cities	4		21	1	14	4					20	2	4	7	
4. Other political subdivisions	1		2		1				1	1		1			
5. Private			2				1							1	
Totals	17	7	53	5	35	20	1	4	1	1	28	8	4	16	
Railroad companies—															
1. Southern Pacific Company	2		85		66				2	2	38	13	7	17	
2. The Atchison, Topeka and Santa Fe Railway Company	5		28	1	25	3					3	2	1	3	2
3. Pacific Electric Railway Company	1		8		8						9		2		
4. All other railroads	3		43		35	3			2		8	5	2	6	
Totals	11		164	1	134	6			4	2	58	20	12	26	2
Grand totals	28	7	217	6	169	26	1	4	5	3	86	28	16	42	2
Cases.															
City	2	1	1		1	1				1	2			1	
Private party		2	2		1					1				2	
California Railroad Commission	1	1				1					1			1	
County			1							1					
Southern Pacific Company			1						1						
Totals	3	4	5		2	2			1	3	3			4	

TABLE No. 2.

SUMMARY SHOWING NUMBER OF GRADE SEPARATION APPLICATIONS HANDLED.

Applicant	Pending June 30, 1926		Filed during year	Reopened during year	Granted	Disposition			Supplementary order	Revoked	Pending June 30, 1927
	Submitted	Pending				Denied	Dismissed	Time extended			
Applications.											
Political subdivisions—											
1. State highway	12722	11196	13752		13385 (2)			12744	12836		11196
		12836	13751		12836 13751			10356	11630		
			13385		12722			10849	11630		13752
			13153		13153	Rehearing		12722	11630		
						12836		12722			
2. Counties		*12910	13417		12910 13417			12910		7384	
			**13687	10816	13120 13687			13120			
			13678		**13678 10816	13230	13109	13120		10816	
			13109								
			13120								
3. Incorporated cities			13706	12543	**13121						13706
			**13121		12543			9449			**9671
			**13403		**13403						First St.
					13155						
4. Other political subdivisions			13657		13657						
Totals	1	3	13	2	16	2	1	9	4	2	4
Railroads—											
1. Southern Pacific Company		*12969			12969						
2. Atchison, Topeka and Santa Fe Railway Company			13352		13352						
3. Pacific Electric Railway										8369	
4. All other railroads											
Totals		1	1		2					1	
Cases.											
Complainant—											
1. State											
2. County		C2128					C2128				
3. Incorporated cities								C1870			
								C1870			
4. Other complaints	C2124				C2124						
5. California Railroad Commission		C2171			C2171			C2061	C2061		
									C2061		
Totals	1	2			2		1	3	2		
Grand totals	2	6	14	2	20	2	2	12	6	3	4

*County joined in application. **Railroad joined in application.

TABLE No. 3.

DISPOSITION OF APPLICATIONS FOR ABANDONMENT OF TRACKS, STATION BUILDINGS, AGENCY AND NON-AGENCY STATIONS.

(All granted except as noted).

Southern Pacific Company, 33 applications	Application number	13225	13243	13246	13284	13357	13402	13422	13423
	Non-agency station	Prince	Le Roy	Alcalde	Branagan	Blanchards	Linen	Corbin	Fitchburg
	Application number	13424	13425	13492	13631	13768	13824	13894	13923[2]
	Non-agency station	Hutchinson	Sedan	Chalon	Standard	Ambrust	Scholes	Greystone	Eagle Point
	Application number	13245	13266	13274	13283	13299	13894	13899	13872
	Spur tracks	Forfar	Asphalto	Puente	Seguro	Los Solas	Greystone	Part of Alcalde Branch	Wigwag El Centro
	Application number	13217	13498	13502[3]	13616	13621	13781	13807	
	Agency station	Raisin City	Lamoine	Alhambra	Chimnti	Cisco	Blue Canon	Boca	
	Application number	13265	13265	13265	13300				
	Station buildings	Carminita	Vinvale	Cudahy	San Ramon				
The Atchison, Topeka and Santa Fe Railway Company, 6 applications	Application number	13041		13040	13683[2]	13815[2]	13816[2]		13279
	Non-agency station	Klinefelter	Agency	Medano	Yettem	Sharon	Waukena	Tracks	Perris to Elsinore
American Railway Express Company, 11 applications	Application number	13426	13433	13512	13513	13548	13570	13579	13586
	Agency station	Laguna Beach[1]	Shingle Springs[1]	Lamoine	Boca	Omira	Loftus	Lafayette	Glenwood
	Application number	13673	13704	13827					
	Agency station	Arrowhead	Yettem	Blue Canon					
Petaluma and Santa Rosa Railroad Company	Application number	13227	Troma		13511	13511	13511		
	Spur track	Santa Rosa	Railway	Non-agency	Borosolvay	Magnisium	Spangler[4]		
Western Pacific Railroad Company, 4 applications	Application number	13680[2]		9496[1]		13504			
	Spur track	Decoto	Non-agency	Calweva	Agency	Huckstaff			
Pacific Electric Railway Company, 5 applications	Application number	13390	13251		13472			13304	13742
	Spur track	Redondo Beach	Oak Crest	Agency Station	Loftus		Station Bldg.	Burnett	Redondo and Vermont Blvds.
Key System Transit Company	Application number	13746[2]	Sunset Railway	Track and	13672	San Diego and		13717[2]	
	Spur track	Claremont	Company	Station Bldg.	Hazelton	Arizona Ry. Co. Track		Chula Vista	

TOTAL NUMBER OF APPLICATIONS HANDLED, OCTOBER 1, 1926, TO JUNE 30, 1927 64

[1] Dismissed.
[2] Pending June 30, 1927.
[3] Part of year only.
[4] Denied as to Spangler.

TABLE No. 4.

SUMMARY SHOWING SERVICE PROCEEDINGS HANDLED.

Applications.

Application number	Applicant	Other party	Subject	Filed	Disposition
x9094	San Diego Electric Railway Company	San Diego City	Abandon Woolman Ave. line on 39th St.	April 18, 1927	Granted.
x9095	San Diego Electric Railway Company	San Diego	Correct description motor bus route	Feb. 23, 1927	Corrected by supplemental order.
12661	Golden Gate Ferry**	San Francisco and Berkeley	Establish auto ferry	Mar. 22, 1926	Granted.
12673	Golden Gate Ferry**	San Francisco and Alameda	Establish auto ferry	Mar. 26, 1926	Pending June 30, 1927.*
12820	Pacific Electric Railway Company	Pasadena	Operate motor coaches	May 7, 1926	Granted.
13139	Los Angeles Railway Corporation	Vernon	Certificate, Leonis Blvd	Aug. 27, 1926	Granted.
13239	Pacific Electric Railway Company	Upland, etc.	Abandon service Upland-San Antonio Heights	Oct. 11, 1926	Granted.
13259	Pacific Electric Railway Company	Santa Monica	Abandon service Lincoln Blvd.	Oct. 18, 1926	Granted.
13268	Los Angeles Railway Corporation	Los Angeles	Establish motor coaches Mines Ave.-Whittier Blvd.	Oct. 22, 1926	Granted.
13371	Fresno Traction Company	Fresno	Certificate McKenzie Ave.	Dec. 6, 1926	Granted.
13400	Iron Mountain Railway Company	Shasta County	Discontinue service and public utility	Dec. 20, 1926	Granted.
13448	Pacific Electric Railway Company	Santa Ana	Replace station building and tracks	Jan. 5, 1927	Granted.
13483	California, Shasta and Eastern Railway	Shasta County	Temporary nonoperation	Jan. 20, 1927	Granted.
13486	Sacramento Northern Railway	Solano County	Discontinue service Suisun-Vacaville	Jan. 21, 1927	Granted.
13544	Petaluma and Santa Rosa Railroad Company	Sonoma County	One-man passenger car operation entire system	Feb. 21, 1927	Granted.
13604	Key System Transit Company	Berkeley	Abandon motor bus service	Mar. 14, 1927	Pending June 30, 1927.*
13630	Key System Transit Company	Oakland	Reroute E. 16th St. cars to E. 14th St.	Mar. 24, 1927	Granted.
13675	Pacific Electric Railway Company	San Bernardino County	Abandon service on Urbita Springs line	April 7, 1927	Pending June 30, 1927.*
13681	Western Pacific Railroad Company	San Francisco	To operate spur track with impaired clearance	April 8, 1927	Denied.
13684	The Atchison, Topeka and Santa Fe Railway Company	Kern County	Reduce train service Kramer to Johannesburg	April 8, 1927	Granted.
13772	Southern Pacific Company	Oakland	Discontinue stop 105th Ave. and stop at 101st Ave.	May 11, 1927	Pending June 30, 1927.
13833	Key System Transit Company	San Lorenzo	Abandon San Lorenzo branch	June 2, 1927	Pending June 30, 1927.
13845	Pacific Electric Railway Company	California Railroad Commission	Exemptions from G.O. 75 on certain crossings	June 6, 1927	Pending June 30, 1927.
13875	Key System Transit Company	Richmond	Abandon 23d St., 6th St., Ohio St. and Grand Canyon line	June 20, 1927	Pending June 30, 1927.
13881	Peninsular Railway Company	California Railroad Commission	Exemptions from G.O. 75 on certain crossings	June 23, 1927	Pending June 30, 1927.
13882	Central California Traction Company	California Railroad Commission	Exemptions from G.O. 75 on certain crossings	June 23, 1927	Pending June 30 1927.

*Submitted.
**Pending on June 30, 1926.
xSupplementary.

TABLE No. 4—Continued.

SUMMARY SHOWING SERVICE PROCEEDINGS HANDLED.

Cases.

Case number	Complainant	Defendant	Subject	Filed	Disposition
x970	Municipal League of Los Angeles, etc.	Southern Pacific Company, Atchison, Topeka and Santa Fe Railway Company, San Pedro, Los Angeles and Salt Lake Railroad	Union terminal, etc.	July 6, 1916	Pending June 30, 1927.*
1536	Oakland	Southern Pacific Company	Install curve 7th and Webster Sts.	Feb. 21, 1921	Granted.
1989	Oakland	Southern Pacific Company	Insufficient and inadequate service	Mar. 27, 1924	Modification of certain routes and extension of time of supplementary order.
2130	Chas. Edgerton et al.	Los Angeles Railway Corporation	Stop cars all streets	May 27, 1925	Pending June 30, 1927.
2177	W. H. Daum	Southern Pacific Company, Atchison, Topeka and Santa Fe Railway Company, Los Angeles and Salt Lake Railroad and Union Pacific Railroad	Inadequate station facilities	Oct. 5, 1925	
2187	Fresno	Fresno Traction Company	Service to Fink Smith District	Oct. 23, 1925	Dismissed.
2210	California Railroad Commission	Pacific Electric Railway Company, Pacific Electric Land Company	Operation of motor vehicles	Jan. 16, 1926	Dismissed.
2221	California Railroad Commission	Golden Gate Ferry Company	Reasonableness of rates	Mar. 10, 1926	Two more boats ordered.
2258	S. Carter Smith	San Diego Electric Railway Company	Noncompliance with Dec. No. 13114	July 8, 1926	Dismissed.
2265	Fairfax Volunteer Fire Department	Northwestern Pacific Railroad Company	Crossing protection, station facilities	Aug. 9, 1926	Granted.
2290	California Railroad Commission	All railroads	Clearances	Nov. 15, 1926	G. O. 26-B and 26-C.
2275	California Railroad Commission	Southern Pacific Company	Alameda auto ferry	Sept. 3, 1926	Right to operate without cert.
2292	California Railroad Commission	All carriers	Standard crossing protection	Nov. 23, 1926	G. O. 75.
2308	Beverly Hills	Pacific Electric Railway Company	Shelter stations	Jan. 11, 1927	Pending June 30, 1927.
2330	Marvelous Marin	Northwestern Pacific Railroad Company	Inadequate service	Mar. 1, 1927	Pending June 30, 1927.
2349	E. F. Dreger et al.	Northwestern Pacific Railroad Company	Inadequate station, Kentfield	April 18, 1927	Pending June 30, 1927.
2365	California Railroad Commission	Northwestern Pacific Railroad Company	General investigation	May 9, 1927	Pending June 30, 1927.
2357	Sycamore Canyon Gravel Company	Pacific Electric Railway Company	Compel installation of spur track	April 25, 1927	Dismissed.

*Submitted.
xEt seq.

TABLE No. 5.

SUMMARY OF RATE PROCEEDINGS, PROPERTY TRANSFERS, JOINT TRACK PROCEEDINGS AND VALUATIONS.

Rate Proceedings.

Application number	Applicant	Locality	Subject	Filed	Disposition
11049	Pacific Electric Railway Company	Pasadena	Increase street car, motor coach fares	April 29, 1925	Granted.
11329	Key System Transit Company	East Bay cities and counties	Increase in local and transbay fares	June 27, 1925	Temporary increase granted. Pending June 30, 1927.
11504	Southern Pacific Company	East Bay cities and counties	Increase in local and transbay fares	July 27, 1925	Temporary increase granted. Pending June 30, 1927.
12653	Fresno Traction Company	Fresno	Increase street car fares	Mar. 19, 1926	Granted.
13176	Fairfax Incline Railroad Company	Fairfax	Increase in rates	Sept. 14, 1926	Granted.
13323	Los Angeles Railway Corporation	Los Angeles	Readjust passenger rates	Nov. 17, 1926	Pending June 30, 1927.
13460	Pacific Electric Railway Company	Los Angeles, Orange, San Bernardino	Increase fares—system	Jan. 11, 1927	Pending June 30, 1927.
13583	Peninsular Railway Company	Santa Clara County	To increase rates	Mar. 7, 1927	Pending June 30, 1927.
13584	San Jose Railroads	San Jose	To increase rates	Mar. 7, 1927	Pending June 30, 1927.
13593	Stockton Electric Railroad Company	Stockton	To increase rates	Mar. 9, 1927	Pending June 30, 1927.
13773	Pacific Gas and Electric Company	Sacramento	To increase rates	May 11, 1927	Pending June 30, 1927.
13851	Central California Traction Company	Sacramento	To increase local street car rates	June 7, 1927	Pending June 30, 1927.

Transfers of Property.

10508	Pacific Electric Railway Company	Santa Monica	Sell property and relocate tracks	Sept. 29, 1924	Extended time to January 1, 1927.
13194	Western Pacific Railroad Company	Sacramento	Sell 75 feet track to city	Sept. 23, 1926	Granted.
13547	Pacific Electric Railway Company	Long Beach and Seal Beach	Sell land adjacent to right of way	Feb. 23, 1927	Granted.
13549	Pacific Electric Railway Company	Redondo Beach	Sell resort property	Feb. 23, 1927	Granted.
13669	Key System Transit Company	Golden Gate Ferry Company	To lease two ferry boats, Fernwood and San Francisco	April 6, 1927	Granted.
13722	Southern Pacific Company	Pacific Coast Railway Company	Exchange land in city of San Luis Obispo	April 22, 1927	Granted.
13759	Pacific Electric Railway Company	Huntington Beach	Sell certain property along Huntington Beach line	May 5, 1927	Granted.
13792	San Francisco, Napa and Calistoga Railway	Vallejo	Sell certain lot to private party	May 18, 1927	Granted.

TABLE No. 5—Continued.

SUMMARY OF RATE PROCEEDINGS, PROPERTY TRANSFERS, JOINT TRACK PROCEEDINGS AND VALUATIONS.

Valuation Proceedings.

Application number	Applicant	Other party	Subject	Filed	Disposition
4570	Alameda	San Francisco-Oakland Terminal Railway	Valuation property	May 10, 1919	Dismissed.
4428	Oakland	San Francisco-Oakland Terminal Railway	Valuation property	Mar. 11, 1919	Dismissed.

Joint Use of Track.

C1904	Berkeley	Southern Pacific Company, San Francisco-Oakland Terminal Railway	Jcint use of trackage on Shattuck Ave.	April 12, 1923	Pending June 30, 1927.
11764	Southern Pacific Company, Central California Traction Company		Joint use Central California Traction Company track for 31.137 miles	Oct. 1, 1925	Pending June 30, 1927.
12856	Southern Pacific Company and Western Pacific Railroad Company		Joint use track of Western Pacific at Stockton	May 18, 1926	Granted.
12934	Southern Pacific Company	Key System Transit Company	Joint use tracks Webster St., Oakland	June 10, 1926	Granted.
12949	Southern Pacific Company, Pacific Electric Company		Joint use of tracks of Covina Branch, Baldwin Park	June 16, 1926	Granted.
13132	Western Pacific Railroad Company	Sacramento Northern Railway Company	Lease trackage at Sacramento	Aug. 25, 1926	Granted.
13343	The Atchison, Topeka and Santa Fe Railway Company	San Diego and Arizona Railway Company	Joint use former's station and trackage at San Diego	Nov. 26, 1926	Granted.
13390	Pacific Electric Railway Company	The Atchison, Topeka and Santa Fe Railway Company	Abandon tracks and discontinue joint use at Redondo Beach	Dec. 16, 1926	Granted.
13569	South San Francisco Belt Railway, Southern Pacific Company		Joint use tracks of former at South San Francisco	Mar. 1, 1927	Granted.

CHAPTER XIII.

VALUATION DIVISION.

The Valuation Division of the Engineering Department, during the fiscal year 1926–27, comprised an average staff of approximately twenty assistant engineers in addition to the Valuation Engineer. As the name implies, the work of this division is generally that of making investigations and preparing reports in connection with appraisals of public utility properties. Such work is prosecuted under the authority of section 47 of the Public Utilities Act, and is involved in most of the important proceedings before the Railroad Commission which deal with matters of condemnation, rates and security issues.

Within the fiscal period just ended the Valuation Division's activities included seventeen independent appraisals authorized under seven condemnation, eight rate, and two security issue proceedings. Properties of five different types of utility, and located in various parts of the state, were included in these investigations. Five of the jobs referred to were in progress when the year began, two were commenced and finished within the year, and thirteen were still in progress when the year ended.

Immediately following is a condensed statement of the work performed by the Valuation Division under various proceedings. Due to the fact that the Commission has not yet rendered a decision in any one of these cases, appraisal totals have been purposely omitted.

SUMMARIZED STATEMENT OF VALUATION DIVISION ACTIVITIES DURING YEAR ENDING JUNE 30, 1927.

Character of work and property	*Number of proceeding*	*Character of proceeding*
(a) Field inventory and appraisal.		
Electric railways—		
Key System Transit Company	App. 11329	Rate.
Stockton Electric Railway Company	App. 13593	Rate.
Electric distribution systems—		
Southern California Edison Company	App. 13427	Condemnation.
Steamboats—		
California Transportation Company California Navigation and Improvement Co.	App. 13636	Security issue.
Telephone systems—		
Delta Telephone and Telegraph Company	App. 13461–62	Rate.
(b) Previous valuations brought down to date.		
Electric railways—		
Southern Pacific Company	App. 11504	Rate.
Los Angeles Railway Corporation	App. 13323	Rate.
Pacific Electric Railway Company	App. 13460	Rate.
San Jose Railroads	App. 13584	Rate.
(c) Compilation of additions and betterments.		
Electric distribution systems—		
Great Western Power Company	App. 9767	Condemnation.
Pacific Gas and Electric Company (S. F.)	App. 9768	Condemnation.
Southern California Edison Company	App. 10882	Condemnation.
Pacific Gas and Electric Company (Oroville)	App. 12392	Condemnation.
Southern California Edison Company	App. 13427	Condemnation.
Water systems—		
Fresno Water Company	App. 13655	Condemnation.
Visalia Water Company	App. 13668	Condemnation.
(d) Miscellaneous.		
Water systems—		
California Water Service Company	App. 13514	Security issue.
Fresno Water Company	App. 13655	Condemnation.
Visalia Water Company	App. 13668	Condemnation.
Telephone systems—		
Pacific Telephone and Telegraph Company	App. 13795	Rate.

VALUATIONS FOR RATE PROCEEDINGS.

The more important valuations prepared for rate proceedings are the Key System Transit Company, the East Bay Electric lines of the Southern Pacific Company, the Pacific Electric Railway Company, the Stockton Electric Railroad Company, and the Delta Telephone and Telegraph Company.

A detailed inventory and appraisal as of December 31, 1926, of all the Key System Transit Company's operative and nonoperative property was completed early in June.

The Pacific Electric Railway Company valuation, prepared by the Commission in 1920, is now being brought up to December 31, 1926, after a careful analysis of the company's records to determine the net additions and betterments.

A detailed inventory of the property owned by the Stockton Electric Railroad is being prepared. Unit costs for this work are also being prepared.

VALUATIONS FOR CONDEMNATION PROCEEDINGS.

There are two appraisals in progress in connection with the condemnation proceedings inaugurated by the city of Los Angeles to acquire certain properties owned by the Southern California Edison Company. The inventory and appraisal made in connection with Application No. 10882 was completed last year, and is now being kept up to date by a continuous analysis of additions and retirements. A detailed field inventory is now being prepared and unit costs are being developed in the proceeding on Application No. 13437.

The additions and betterments on the Pacific Gas and Electric Company's San Francisco property, Application No. 9768, and the Oroville property, Application No. 12392, are being continuously analyzed, and removals from plant deducted, using valuation figures. The valuations of the Great Western Power Company and the Universal Gas and Electric Company, Application No. 9767, are also being kept up to date by an analysis of additions and removals.

VALUATIONS FOR FINANCIAL PROCEEDINGS.

On Application No. 13514 a check was made of the valuations submitted by the California Water Service Company for the following fifteen water companies:

Fresno City Water Corporation, Chico Water Supply Company, Chico-Vecino Water Company, W. E. White Water Company, Electric Water Company, Bakersfield Water Works, Visalia City Water Company, Hermosa-Redondo Water Company, Stockton Water System, Livermore Water System, Port Costa Water System, Willows Water System, Dixon Water System, Oroville Water System, Redding Water System.

A complete inventory and appraisal was made of the properties of the California Transportation Company and the California Navigation and Improvement Company. An inventory of the Delta Telephone and Telegraph Company's property has been completed in the field and the office force is now summarizing the inventory and completing cost studies.

INTERSTATE COMMERCE COMMISSION VALUATIONS.

Under the Federal Valuation Act, the states are made parties to the valuation proceedings for each carrier located wholly or in part within the state, and the various reports prepared by the Bureau of Valuation of the Interstate Commerce Commission are submitted to the governor of each state. The valuation of road and equipment, in these reports, is referred to the Railroad Commission. These reports, when received by the Railroad Commission, were checked, and, if deemed necessary, a protest was prepared and submitted to the Interstate Commerce Commission.

The following tabulations indicate the final value determined and reports received and checked during the year:

INTERSTATE COMMERCE COMMISSION.

Name of carrier	Date of valuation	Final value				
		Wholly owned and used	Owned, but not used	Used, but not owned	Total owned	Total used
Amador Central Railroad Company	June 30, 1916	$361,456 00		$128 00	$361,456 00	$361,584 00
Arcata and Mad River Railway Company*	June 30, 1916	421,200 00			421,200 00	421,200 00
Bay Point and Clayton Railroad	June 30, 1916	136,000 00		2,000 00	136,000 00	138,002 00
Cement, Tolenas and Tidewater Railroad Company	June 30, 1916	112,002 00			112,002 00	112,002 00
Death Valley Railroad Company	June 30, 1915	360,546 00			360,546 00	360,546 00
Lake Tahoe Railway and Transportation Company*	June 30, 1917	365,453 00		12,947 00	365,453 00	378,400 00
Pacific Coast Railway Company*	June 30, 1916	1,765,160 00			1,765,160 00	1,765,160 00
Quincy Western Railway Company	June 30, 1915	61,727 00		1,486 00	61,727 00	63,213 00
San Joaquin and Eastern Railroad Company	June 30, 1916	1,148,000 00			1,148,000 00	1,148,000 00
San Pedro, Los Angeles and Salt Lake Railroad Company	June 30, 1914	44,960,000 00		40,000 00	44,960,000 00	45,000,000 00
South San Francisco Belt Railway	June 30, 1916	69,498 00		14,927 00	69,498 00	84,425 00
Stockton Terminal and Eastern Railroad Company*	June 30, 1916	222,297 00			222,297 00	222,297 00
Tonopah and Tidewater Railroad Company*	June 30, 1915	2,709,998 00		130 00	2,709,998 00	2,710,128 00

*Final reports received during fiscal year.
NOTE—Total used is not always our figures.

CHAPTER XIV.

LEGAL DEPARTMENT.

Due to a large amount of active litigation, and an increase in the general work of the Legal Department, the fiscal year 1926–27 proved to be a busy one for the attorney and his staff, who were called upon to represent the Commission in 23 court cases, in addition to the general work of advising the Commission and its staff on legal problems arising in connection with its duties.

During the year one case was decided by the United States Supreme Court, one case by the Federal District Court, nine cases by the California Supreme Court, and one case by the Interstate Commerce Commission, in matters involving the jurisdiction or orders of the Commission. At the close of the fiscal year eight cases, in which the Railroad Commission was an interested party, were still pending; one in the United States Supreme Court, three in the California Supreme Court, two in the superior courts of California, and two before the Interstate Commerce Commission.

Thus, during the year the Legal Department represented the Commission in two cases before the United States Supreme Court, twelve before the California Supreme Court, one before the Federal District Court, six before the Interstate Commerce Commission, and two before the superior courts of California.

Of the cases decided during the year, two decisions of the California Supreme Court, *California Fireproof Storage Company* vs. *Railroad Commission,* and *Postal Telegraph-Cable Company* vs. *Railroad Commission,* are of particular importance.

The first of these, the *California Fireproof Storage* case, involved the jurisdiction of the Commission to entertain a complaint concerning rates for space advertising and for bold-face type listings in the classified section of telephone directories. The Supreme Court, in issuing a writ of mandate requiring the Commission to entertain jurisdiction of the complaint, held (199 Cal. 185), that a telephone directory is an essential instrumentality in connection with the rendering of telephone service and should not be free from regulatory control.

The *Postal Telegraph-Cable Company* case involved a petition for a writ of review seeking to annul an order of the Commission directing the telegraph company to cease and desist from carrying on certain intrastate telegraph business unless and until a certificate of public convenience and necessity be secured. The Supreme Court decided that, as to a telegraph company possessed of a federal franchise, while the state may impose reasonable regulations as to the exercise of rights conferred by the national government, it can not prohibit the exercise thereof, and that the telegraph company, having accepted an offer of the state as expressed in the code, by construction of its lines, had secured vested rights which would be protected, it not being necessary for the company thereafter to secure a certificate for each new extension of service.

In addition to conducting all litigation and other legal proceedings for the Commission, the Legal Department assists and advises in connection with legal problems entering into opinions and decisions of the Commission, and advises the Commission and its staff upon all matters involving questions of law in relation to proceedings brought or pending before the Commission. This work has steadily and rapidly increased from year to year, and while it is generally deemed advisable for a member of the legal staff to be present at important Commission hearings, this has proved impossible with but three attorneys in the department. Important hearings have, however, been attended whenever possible.

During the year a digest of court cases in which the Commission has been a party was completed, and will shortly be published, together with the full text of the cases digested, the Public Utilities Act, and the Commission's Rules of Procedure. A digest of the decisions and orders of the Commission has also been completed and is now being prepared for publication by a member of the legal staff.

CASES DECIDED.

During the fiscal year 1926–27 the following cases were decided:

UNITED STATES SUPREME COURT.

1. *Miller and Lux, Inc.*, vs. *Railroad Commission.*

The Railroad Commission found that the petitioner was operating a public utility water system, and ordered the petitioner to file with the Commission a schedule of rates which were found and declared to be reasonable, and to refund to consumers certain sums of money collected for water service. The petitioner contended that the Commission exceeded its jurisdiction in making this order. The California Supreme Court, however, denied this petition for writ of review, thus sustaining the Commission's order. The matter has been taken before the United States Supreme Court by writ of error, and is still pending in that court.

FEDERAL DISTRICT COURT OF CALIFORNIA.

1. *Relph Brothers* vs. *Joseph Perumean and Railroad Commission.*

The Railroad Commission instituted an investigation on its own motion to determine whether or not a certificate of public convenience and necessity permitting operation of automotive vehicles for hire theretofore granted to the petitioner, who had become a bankrupt, should be revoked. The referee in bankruptcy issued a temporary restraining order purporting to enjoin the Commission from proceeding with such investigation and also from proceeding to a determination of a pending application of other parties seeking authority to operate over the same route as to which the petitioner possessed a certificate. The Commission's motion to dissolve the referee's temporary restraining order was granted by the district court.

CALIFORNIA SUPREME COURT.

1. *California Fireproof Storage Company* vs. *Brundige et al.*

This was a petition for a writ of mandate praying that the Supreme Court direct the Railroad Commission to assume jurisdiction over a complaint filed before the Commission against the Southern California

Telephone Company, in which it had been alleged that certain rates for space advertising in the classified section of the company's telephone directory and for bold faced listing in said directory had been increased without authority from the Commission, and that such increases were, therefore, unlawful. The Commission urged that such advertising service was not of a public utility character, and it therefore possessed no jurisdiction over it, but the Supreme Court (199 Cal. 185) held that a telephone directory is an essential instrumentality in connection with the rendering of telephone service, and that the Commission possesses jurisdiction over the subject-matter of the complaint. It therefore granted the petition.

2. *Postal Telegraph-Cable Company* vs. *Railroad Commission.*

This was a test case involving a petition for writ of review to annul an order of the Railroad Commission directing petitioners to cease and desist from carrying on an intrastate telegraph service in the vicinity of El Centro, in Imperial Valley, without first having secured a certificate that public convenience and necessity require such service. Petitioner contended that authorization from the Commission, in the form of a certificate, was not necessary as it already had an alleged established right both from the state and the federal governments to conduct its intrastate telegraph service in such area. The order of the Commission was annulled, the court holding that, even as to a telegraph company possessed of a federal franchise, while the state may impose reasonable regulations as to the exercise of rights conferred by the federal government, such power is not prohibitory, and that, moreover, such a company, having once accepted the offer of the state contained in section 536 of the Civil Code, by construction of its lines, has secured vested rights which will be protected, and it is not necessary thereafter to secure a certificate upon each extension of service.

3. *Miller and Lux, Inc.,* vs. *Railroad Commission.*

(See same case above under "United States Supreme Court.")

4. *City of Pasadena* vs. *Railroad Commission.*

This matter involved the jurisdiction of the Railroad Commission to grant a certificate for motor bus operation wholly within a municipality with the exception of a short portion of a route running outside of such municipality. The Commission assumed jurisdiction upon the ground that this operation was not exclusively within the limits of a municipality, under chapter 213, Statutes of 1917, as amended and the city's petition for writ of review was denied.

5. *City of Pasadena* vs. *Railroad Commission.*

The petitioner in this case argued against the jurisdiction of the Railroad Commission to authorize an increase in rates for motor bus transportation in connection with the above case, but its petition for writ of review was likewise denied.

6. *James A. Gunn, Jr.* vs. *Railroad Commission.*

The petitioner contended that a rate established by the Railroad Commission for electricity supplied to him for resale was unreasonable

and that by dismissing petitioner's complaint attacking such rate and asking reparation, petitioner was deprived of his property without due process of law. It was sought to have the court fix a reasonable rate and award reparation. Petition for writ of review was denied.

7. *George J. Nixon* vs. *Railroad Commission.*

The Railroad Commission granted a certificate to an automotive operator over the same route as that over which petitioner was operating. It was contended that such action, allowing competition, deprived the petitioner of a property right granted to him by the Commission to operate over such route. Petition for writ of review was denied.

8. *B. G. Adams* vs. *Railroad Commission.*

The Railroad Commission directed the petitioner, a public utility operator, to return to a number of the consumers of his service certain so-called "tap fees" which the Commission held to have been collected by the petitioner in violation of one of his filed rules and regulations. It was contended that such order was unlawful in that, the water system being located entirely within the corporate limits of a municipality, the Commission is possessed of no jurisdiction over the rates and charges of such system. Petition for writ of review was denied.

9. *T. R. LePage et al.* vs. *Railroad Commission.*

This was a petition for a writ of review to annul a decision of the Railroad Commission authorizing the transfer of certain public utility properties. It was contended that the Commission was without jurisdiction in the matter, in that the properties involved had not been dedicated to public use, and that the consumers received service under private contracts. The petition was denied.

INTERSTATE COMMERCE COMMISSION.

1. *Western Railroad Rate Increase Application* (*Ex parte* 87).

This involves an application by the common carrier railroads in what is known as the Western Group Territory, seeking an increase in all freight rates sufficient to furnish a net return of five and three-quarters per cent on the value of the railway properties of the carriers. By a supplemental request, the carriers asked for an advance of five per cent in their freight revenues, suggesting that the increases be applied principally to selected commodities. This application has been denied by the Interstate Commerce Commission (113 I. C. C. 3).

CASES PENDING.

At the close of the fiscal year June 30, 1927, the following active litigation was pending:

UNITED STATES SUPREME COURT.

1. *Holmes et al.*, vs. *Railroad Commission.*

This matter involves the jurisdiction of the Railroad Commission over so-called private automotive carriers, petitioner's claim being that they operate solely under private contract, and that they do not operate between fixed termini or over a regular route. The determina-

tion of this matter will probably be controlled by the decision of the United States Supreme Court in the case of *Frost and Frost* vs. *Railroad Commission* (271 U. S. 583, 70 L. Ed. 1101).

CALIFORNIA SUPREME COURT.

1. *Sutter-Butte Canal Company* vs. *Railroad Commission.*

This is a petition for a writ of review to annul a decision and order of the Railroad Commission dealing with certain contracts for the furnishing of water by the petitioner; with the valuation of petitioner's properties for rate-making purposes, and generally, with petitioner's water rates. The contention of the petitioner is that the Commission did not legally pursue its authority, but acted in excess of its jurisdiction in fixing the rate schedules as to contract holders and in fixing the rate base.

2. *Golden Gate Ferry Company* vs. *Railroad Commission.*

This is a proceeding to review a decision of the Railroad Commission holding that the Southern Pacific Company, operating a system of passenger and vehicular ferries upon the bay of San Francisco, is not required to obtain a certificate of public convenience and necessity before commencing to offer a vehicular, as well as a passenger, ferry service between its pier in Alamda on the one hand and San Francisco on the other, and hinges upon the construction of section 50 (*d*) of the Public Utilities Act.

3. *Oakland Terminal and Elevator Corporation* vs. *Mercantile Trust Company of California.*

The plaintiff and appellant warehouse utility issued its promissory note for a period of less than a year, together with its deed of trust to secure the payment of the note, neither the note nor the deed of trust being authorized by the Railroad Commission. The note being unpaid at maturity and recourse having been had to a sale of the property under the deed of trust, the question to be determined is whether such sale should have been enjoined on the ground that the deed of trust had not received the approval of the Commission. As the case involves the construction of certain sections of the Public Utilities Act, the Commission requested and obtained permission to file briefs as *amicus curiae.*

SUPERIOR COURT.

1. *City of Oakland* vs. *E. Ruedy et al.*

This matter involves the authority of a municipality to condemn a railroad right of way longitudinally for street purposes and the jurisdiction of the court to maintain such suit, in advance of the municipality having obtained such authority from the Railroad Commission.

2. *Gardner* vs. *Railroad Commission.*

This case, which has been pending during the last three fiscal years, involves a petition for an injunction in the superior court of the county of Marin, asking that the Railroad Commission be ordered not to interfere with a grade crossing over the tracks of the Northwestern Pacific Railroad Company.

INTERSTATE COMMERCE COMMISSION.

1. *Rate Structure Investigation* (Docket 17000).

This is an investigation to determine the extent and manner in which the rate structure of common carriers subject to the Interstate Commerce Act is in any respect unlawful, and to make, in accordance with law, such changes, adjustments and redistribution in the rate structure as may be necessary to correct any defects found to exist.

2. *In the Matter of the Consolidation of Railroads of Continental United States* (Docket No. 12964).

This proceeding, which has been pending during the last three fiscal years, was initiated pursuant to certain provisions of the Transportation Act of 1920, and relates to possible plans for the consolidation of the railroads of continental United States into "a limited number of systems." The Railroad Commission appeared at the hearings held at San Francisco and Los Angeles, and presented evidence dealing with certain railroad problems in the State of California which, in its opinion, had relation to the matter under consideration by the Interstate Commerce Commission.

3. *Mutual Creamery Company* vs. *American Railway Express Company et al.* (Docket No. 14047).

This is a proceeding which was pending at the close of the last fiscal year, in which the Mutual Creamery Company of Salt Lake, Utah, filed a complaint with the Interstate Commerce Commission, alleging that the rates of the American Railway Express Company maintained for the transportation of milk and cream within the State of California were preferential to milk and cream shippers in California, and discriminatory to Utah interests, and urging the establishment of a uniform schedule of rates. The schedule of rates proposed, if placed in effect, will result in a considerable increase to California shippers on short hauls of approximately 125 miles, more or less. The California Commission intervened in the proceeding and assisted California interests in presenting to the Interstate Commerce Commission testimony and exhibits showing the variable climatic conditions, the good highways, the truck competition, and other influences that justify the present low schedule of rates in effect in California. The matter has been taken under submission by the Interstate Commerce Commission for its decision, and the proposed report of the examiner has been issued.

4. *Application of the Southern Pacific Company et al., to Abandon Operation of Lines in the City of Los Angeles* (Docket No. 3556).

This application, which has been pending during the last three fiscal years, involves questions in connection with the Los Angeles Union Terminal proceedings. The Interstate Commerce Commission decided to retain jurisdiction over this application until the Union Passenger Terminal proceedings were finally determined.

5. *California Growers' and Shippers' Protective League* vs. *The Atchison, Topeka and Santa Fe Railway Company et al.* (Docket No. 19130).

This case involves the petition of growers of California deciduous fruits for a reduction of rates applicable on transcontinental shipments from $1.73 to $1.44. The Commission intervened in 1923 in a prior Interstate Commerce Commission case involving a similar request, which, however, was denied by the Interstate Commerce Commission. In the renewed case the Commission appeared as formal intervener, and presented testimony concerning the financial condition of the principal carriers involved in this fruit movement. A showing of extreme economic distress on the part of the fruit producers was made by the complainant, and the Commission joined in urging a reduction in the rates in the interest of the public of California, and in particular of these fruit growers.

STATISTICAL SUMMARY.

Since the reorganization of the Commission in 1911 it has made 18,568 formal orders and decisions. During that same period it has been a party to 177 court proceedings, of which 11 are still pending. Of these cases, 24 have been decided against the Commission, but included in these are five which have been reversed by later action of the California Supreme Court, four which were test cases, and, although nominally decided against the Commission, in reality sustained the Commission in principle; and one which, though actually sustaining the Commission, went off on a minor technical point.

This leaves a net of 14 cases lost during these 16 years, out of the 177 cases which have been handled. In other words, the formal action of this Commission, in the regulation of public utilities in California as expressed in over 18,500 decisions, has been reversed in but 14 instances, considerably less than one-tenth of 1 per cent.

This record is, we believe, rendered even more impressive by the fact that of the cases lost a large number went off upon such technical questions as dedication to public use, or the status of corporations or persons as public utilities.

PART TWO

STATISTICAL REPORT

LIST OF AUTO STAGES AND AUTO TRUCKS

Names and Business Addresses of Automotive Transportation Companies

Tables 1 to 4, inclusive

LIST OF AUTO STAGES AND AUTO TRUCKS.

List of Officers of Auto Stages and Truck Companies as Reported in Annual Reports Filed with the Railroad Commission for the Year Ending December 31, 1926.

A. B. C. Transportation System.
G. C. Cunningham and E. M. Akins, Owners, 1049 E. Ninth street, Los Angeles, California.

Acme Transfer Company.
A. M. Thatcher, 2320 B street, Sacramento, California.

Adams Motor Drayage.
Ray and Harry A. Adams, Owners, 17 Central avenue, Salinas, California.

Aetna and Pope Stage.
W. B. Twitchell, St. Helena, California.

Akamatsu, F.
966 S. San Pedro street, Los Angeles, California.

Akins, A. M., and Sons.
Lower Lake, California.

Alhambra-Los Angeles Express.
Care Alhambra Transfer and Storage Company, 102 S. Garfield avenue, Alhambra, California.

Allen and Reese Stages.
Sanger, California.

Allison Auto Express.
P. C. Allison, 4238 S. Harvard boulevard, Los Angeles, California.

Alpaugh-Earlimart Auto Line.
E. T. Ryker, Alpaugh, California.

Alpha Auto Company and Auto Truck Service, The.
F. F. Cassidy, President.
George A. Legg, Agent.
Nevada City, California.

Alturas-Bieber Stage Line.
L. M. Estes, Owner, Alturas, California.

Alturas Surprise Valley Stage Line.
Wm. Frailey, Cedarville, California.

Ambler Truck Line, The.
Cleason Ambler, Mesa Grande, California.

American Stage Line.
George M. Brice, Ferndale, California.

Anaheim Transit Company.
A. B. Scutt and O. C. Dwy, 925 N. Zeyn Street, Anaheim, California.

Anaheim Truck and Transfer Co.
J. B. Collings, President and Manager, 112 S. Claudina St., Anaheim, California.

Anderson and Allen.
Knights Landing, California.

Anderson, J. N., Theatre Service.
1733 Gardena avenue, Long Beach, California.

Anderson Truck Service.
R. A. Anderson, Owner, 106 S. Park avenue, Pomona, California.

Annapolis-Stewart's Point Stage.
Edward Mitchell, Annapolis, California.

Arroyo Grande-Oceano Truck Line.
John Bardin, Arroyo Grande, California.

Aruturian, Giegoroff and Sahakian.
M. Aruturian, Manager, 923 East Vernon avenue, Los Angeles, California.

Asbury Truck Co.
F. H. Asbury, President, 4908 S. Alameda street, Los Angeles, California.

Ashton Truck Company.
A. P. Ashton, Owner, 508 E. 3d street, Los Angeles, California.

Associated Transit Company.
F. M. Smith, President.
H. J. Exterstein, General Manager.
G. M. Chapman, Secretary and Auditor.
1000 Mateo street, Los Angeles, California.

Atkinson, Frank.
130 E. 121st street, Los Angeles, California.

Atlantic and S. P. Transfer.
Lee Belden, 601 E. 5th street, Los Angeles, California.

Atlas Mail and Stage.
C. H. Biggs, 2287 Second street, Napa, California.

Atlas Transfer.
E. R. Ketchum, 520 Turner street, Los Angeles, California.

Auburn and Forest Hill Stage Line.
M. C. Langstaff, Forest Hill, California.

Auburn-Georgetown Stage.
C. W. Ganow, Georgetown, California.

Auto Transit Company.
George H. Higgins, President and Manager, 131 Pacific avenue, Santa Cruz, California.

Auto Truck Milk Route
Isaac Shakarian, Manager, R. F. D. No. 1, Box 210, Downey, California.

Azevedo's Auto Stage Line.
Wm. Azevedo, Half Moon Bay, California.

Bacon, C. B.
R. F. D. No. 2, El Cajon, California.

Bacon Service Corporation.
M. W. Bacon, President, Sanger, California.

Baetz Transfer.
Ralph Baetz, 2206 W. Commonwealth street, Alhambra, California.

Bahler, Edw., Auto Truck Freight Line.
Box 450, San Bernardino, California.

Bailey's Palomar Mountain Stage and Truck Line.
Milton Bailey, Owner, 447 Spreckles Bldg., San Diego, California.

Baker, J. F., Auto Line.
Copperopolis, California.

Bakersfield-Glenville Stage.
Guy Ames, Posey, Tulare County, California.

Bakersfield and Los Angeles Fast Freight, Inc.
George M. Duntley, President, 534 Molino street, Los Angeles, California.

Bakersfield-Shafter-Wasco Truck.
A. C. Coolbaugh, Owner, Shafter, California.

Bakersfield Wasco Stage Line.
E. M. Burner, Shafter, California.

Barrere, Jos., Company.
M. D. Savage, President.
Jos. Barrere, Vice President.
46 Shipley street, San Francisco, California.

Bay Cities Transit Company.
H. M. Thompson, President.
J. E. Anderson, Secretary and General Manager.
1726 4th street, Santa Monica, California.

Bay City Hauling Company.
Chew Chick, P. O. Box 130, Menlo Park, California.

Bay Rapid Transit Company.
A. J. Mason and W. E. Spoon, Owners, Monterey, California.

Bay Shore Draying Company.
W. J. Harris, 149 Franklin street, Oakland, California.

Bedwell, A. W., Freight Service.
A. W. Bedwell, Owner, Independence, California.

Bekins Van Lines, Inc.
Milo W. Bekins, President.
H. B. Holt, Secretary.
Reed J. Bekins, Manager.
190 Otis street, San Francisco, California.

Belden-Chester Stage Line.
C. A. Coykendall, Belden, California.

Belden, Lee, Milk Truck.
Lee Belden, Owner, 601 E. 5th street, Los Angeles, California.

Bell & Canfield Stage Line.
A. E. Canfield, Lompoc, California.

Bellflower Truck and Transfer.
T. I. Buie, Manager, 458 S. Alameda street, Los Angeles, California.

Belt Line Express.
Adam Baker, 689 E. 6th street, Riverside, California.

Belvedere Bus.
Barr and Duggan, Belvedere, California.

Belvedere Gardens Bus Line.
A. B. Dunphy, 531 S. Rowan street, Los Angeles, California.

Belyea Truck Company.
B. W. Belyea, Owner, 3128 E. 26th street, Los Angeles, California.

Benedict & Moorman.
114 E. Randolph street, Huntington Park, California.

Besone's Motor Express.
Emil Bonenso, Manager, Box 328, Bakersfield, California.

Big Pine and Zurich Auto Stage Line.
Vernon G. Smith, Big Pine, Inyo County, California.

Bisher's Truck Line.
A. C. Bisher, Ramona, California.

Bishop and Laws Freight Line.
Hess Lumber Co., Bishop, California.

Bishop-Mono Lake Auto Stage Line.
Geo. W. Wilkins and L. B. Larsen.
(Address from June 1 to October 1, Bishop, California.)
(Address from October 1 to June 1, 410 Salem street, Glendale, California.)

Blairsden Stage Company.
Green and Green, Owners, Blairsden, California.

Blue Nose-Happy Camp Auto Line.
David H. Drake, Somes Bar, Siskiyou County, California.

Bluff Truck.
Chauncey Bluff, 4339 Exchange street, Los Angeles, California.

Blythe-Palo Verde Truck Line.
W. H. Pfost, Blythe, California.

Bolton and Bennett Freight Line.
T. J. Bennett, Route A, Box 795, Fresno, California.

Bonillas, M.
Alta Loma, California.

Borderland Express, Incorporated.
W. J. Gibson, Owner, 312 11th street, San Diego, California.

Boronda, N., Mail Stage.
743 Abrego street, Monterey, California.

Boulevard Express, Inc.
C. D. Boynton, President and General Manager.
H. R. Harnish, Secretary.
335 W. G street, San Diego, California.

Bowman Dam Stage.
Jones, Jones and Rupley, Auburn, California.

Boyd and Mattly Stage Company.
Walter Boyd and Chris Mattly, Owners, 1800 Chester avenue, Bakersfield, California.

Bradley-Bryson Stage.
Pasquale Calcagno, Prop., Bryson, California.

Bridgeville-Ruth Auto Stage Line.
J. J. Burgard, Bridgeville, California.

Buffo and Coniglio Auto Stage.
75 W. 4th street, Pittsburg, California.

Burbank Transfer Co.
F. A. Mullens, 269 Orange Grove avenue, Burbank, California.

California Highway Express, Inc.
C. A. Nelson, President.
J. D. Driver, Secretary.
D. C. Bole, Treasurer.
1250 Polk street, San Francisco, California.

California Nevada Stages, Incorporated.
Beverly Gibson, President and General Manager, Union Stage Depot, Sacramento, California.

California Parlor Car Tours, Inc.
R. C. Smith, President.
J. A. Boyd, Secretary.
F. R. Smalley, General Manager.
1205 S. Olive street, Los Angeles, California.

California Transit Company,
W. E. Travis, President and General Manager, 1919 Market street, Oakland, California.

California Truck Company,
Rowe Sanderson, President.
H. B. Safford, Secretary.
1350 E. Sixth street, Los Angeles, California.

Calistoga and Clear Lake Stage Company.
S. Aronson, President, Calistoga, California.

Camillo, A., and Sons.
424 Fernando Court, Glendale, California.

Camp Elwell Stage.
W. F. Drew, Blairsden, California.

Camp Nelson Auto Stage Line.
Minaker & Holloway, Porterville, California.

Compodonico, H., Draying Company.
447 Front street, San Francisco, California.

Campo Seco-Valley Springs Stage Line.
Edward Maher, Campo Seco, California.

Cascada-Huntington Lake Stage Company.
D. A. Munger, General Manager.
C. P. Staal, Auditor.
Business address, Edison Building, Los Angeles, California.

Cassady, R. S., Auto Line.
Blairsden, California.

Central Transit Co.
Colberg and Colberg, 37 E. Weber avenue, Stockton, California.

Chico Butte City-Princeton Stage.
Burke & Hughes, Chico, California.

Chico De Sabla Stage.
W. A. Bailey, 4635 Eighth street, Chico, California.

Chico-Hamilton City-Orland Freight Stage.
John W. Hill, Chico, California.

Chico-Paradise-Sterling City Stage Company.
A. A. Johnson, Manager, Hotel Butte, Chico, California.

Chico-Red Bluff Auto Stage.
M. Bernardo, Union Stage Depot, Chico, California.

Chico-Willows Stage.
F. B. Smith, Union Stage Depot, Chico, California.

Chilcoot-Downieville Stage Line.
Frank Word and Wm. Spaletta, Box 711, Reno, Nevada.

Chino Express and Transfer.
G. E. Galbreath and L. A. Galbreath, Chino, California.

Cienega Auto Stage Line.
A. H. Elliott, Owner, Hollister, California.

Citizens Auto Stage Company.
Frank Davies, Owner, Nevada City, California.

Citizens Truck Company.
A. J. Cochran, President.
E. A. Cochran, Secretary and General Manager.
700 Turner street, Los Angeles, California.

City Auto Express and Drayage Co.
221 Washington street, San Francisco, California.

City Transfer Co.
Gus Temps and Conrad Temps, 138 Turk street, San Francisco, California.

City Transfer and Storage Company.
Mrs. J. H. Meldrim, President.
J. R. Zimmerman, Secretary.
140 Pacific avenue, Long Beach, California.

Clark Bros.
Watsonville, California.

Clark, J. A., Draying Co.
67 Spear street, San Francisco, California.

Clark's Sacramento-Plymouth Auto Stage Line.
S. C. Clark, Owner, Union Stage Depot, 5th and I streets, Sacramento, California.

Cloverdale-Elk-Navarro Stage.
Ledford and Hulbert, Cloverdale, California.

Cloverdale Geyser Stage.
Natalie Bacci, P. O. Box 471, Cloverdale, California.

Coast Auto Lines.
V. C. Gorst, President.
G. W. Bryant, Manager.
Coquille, Oregon.

Coast Line Stages, Inc.
W. W. Allen and J. Olinsky, Fort Bragg, California.

Coast Truck Line.
Rufus E. McConnell, President.
George W. Hanchett, Vice President.
H. P. Merry, Secretary and General Manager.
780 Crocker street, Los Angeles, California.

Coastside Transportation Company.
Edw. Seretto, L. A. Mattei & E. Michel, 75 Fifth street, San Francisco, California.

Colfax-Forest Hill Stage Line.
M. C. Langstaff, Forest Hill, California.

Columbia Stage Line.
Geo. M. Trask, Columbia, California.

Commercial Transfer Co.
Carl Ingalls, 725 Union avenue, Bakersfield, California.

Concord Avon Stage Line.
W. V. Hogan, Concord, California.

Condra, H. A., Mail Stage.
H. A. Condra, Owner, Los Alamitos, California.

Consolidated Furniture Moving Corp'n.
H. Gorman, Secretary, 138 Turk street, San Francisco, California.

Consolidated Motor Freight Lines, Inc.
J. B. McFarland, President.
A. A. McFarland, Vice President, Franklin street Dock, Oakland, California.
C. H. Smith, Secretary and Treasurer, Pier 19, San Francisco, California.

Contra Costa Transit Company.
H. J. Southerland, Fortieth and Shafter avenue, Oakland, California.

Copperopolis & Milton Auto Stage.
Jos. Deschamps, Copperopolis, California.

Corning, Paskenta Auto Service.
Noah Branham, Paskenta, California.

Coronado Transfer.
Robt. E. Hunt, 1023 Orange avenue, Coronado, California.

Cottonwood & Shingleton Stage Company.
H. A. & J. M. Cleland, Cottonwood, California.

Coulterville-Kinsley Auto Line.
Philip Noce, Coulterville, California.

Covelo Stage Line.
W. H. Goforth, Covelo, California.

Covey's Freight and Passenger Service.
David E. Covey, Redding, California.

Craig, E. C.
Santa Ynez, California.

Crescent Mills-Seneca Stage Line.
I. N. Short, Greenville, California.

Dynamo Valley Scenic Stage Line
J. D. Bennett, Dynamo Valley, California.

Dansonville Stage Line
J. P. Simpson, Dansonville, California.

Davies Warehouse Co.
[illegible] Davies, Jr., Los Angeles, California.

Dawson and Dakota Stage
W. H. Dawson, Dakota, California.

Dayton Express Co.
[illegible] W. [illegible] Dayton, San Diego, California.

Deacon Stage Lines
[illegible] Deacon, Box [illegible], Sacramento, California.

Deister and Lathrop
San Leandro, California.

Dinuba Stage Line
[illegible] Dinuba, [illegible] to [illegible] [illegible], Fresno, California, P. O. Box [illegible].

Donovan Transportation Company
W. H. [illegible], President, 40 Donovan street, Sausalito, California.

Dorris Stage and Freight Line
E. B. Dorris, Forest, California.

Dos Pasos Passenger & Freight Line
Carl S. Palmer, Dos Pasos, California.

Dowd's Fashion Stables
Mark T. Dowd, Owner, Mill Valley, California.

Downieville Stage Company
M. F. Fischer, Downieville, California.

Dubbs-California Hot Springs Stage Line
F. A. Whitaker, Dubbs, California.

Dudley, Fred
F. O. Box 462, Port Angel, California.

Dunham Stage Lines
E. Dunham, Owner, 321 Second street, Santa Rosa, California.

Dunsmuir-Mt. Shasta Mineral Stage Line
[illegible] W. H. Dunsmuir, Dunsmuir, Mt. Shasta, California.

Dunsmuir-Sisson Mineral Stage Line
[illegible] Dunsmuir, Dunsmuir, California.

Eagle Rock Auto Express
[illegible] Eagle Rock, via [illegible] Eagle Rock, Los Angeles Co., California.

East Bay Drayage & Warehouse Co.
[illegible] Owner, 1401 Adeline street, Oakland, California.

East Bay Theatre Service
[illegible] McDonald, Owner, 1107 A street, Hayward, California.

Eichbaum, H. W.
Darwin, California.

El Dorado Motor Transportation Co., Inc.
J. Palace, President.
J. L. Fithian, Manager.
491 K street, Sacramento, California.

Elk Creek-Alder Springs Auto Line.
J. F. Bickford, Elk Creek, California.

El Segundo Transit Company.
O. C. Dwy, 230 Virginia avenue, El Segundo, California.

Ernst, J. O.
215 E. 32d street, Los Angeles, California.

Escondido Truck Line.
Elmer Webb, Mgr., Escondido, California.

Etna-Fort Jones-Yreka Stage Line.
G. A. Reichman, Fort Jones, California.

Eureka-Bridgeville Auto Line.
Geo. H. Cox, Bridgeville, California.

Eureka-Garberville Truck Line.
Bridges & Bridges, 2415 J street, Eureka, California.

Follows, Ralph, Stage Line.
Mrs. Ralph M. Follows, Azusa, California.

Folsom-Sacramento Auto Truck.
F. W. Wales & Sons, Folsom, California.

Forest, A. B.
444 West street, Healdsburg, California.

Fortier, C. L., and Sons.
1015 G street, Reedley, California.

Fortuna-Bridgeville Stage Line.
C. W. Gordon, Admr., Rohnerville, California.

Foss and Foss.
A. C. Foss, Manager, 1621 Josephine street, Berkeley, California.

Frasher, H., Truck Line.
1235 G street, Fresno, California.

Fredericksen, C. F., & Sons.
Lower Lake, California.

French Gulch-Carrville Stage Line.
Stone and Willis, Box 47, Trinity Center, California.

Fresno-Lanare Truck Line.
J. O. Bray, Box 81, Riverdale, California.

Fresno-Orange Cove Auto Line.
H. H. Hardwick, 797 Fulton street, Fresno, California.

Fresno-Orange Cove Truck Line.
Henry Smith, 2440 Rose avenue, Fresno, California.

Fresno-Riverdale Stage Company.
D. M. Rife, 2243 Thomas street, Fresno, California.

Fresno, Stratford Freight Line.
McConnell Hirons, Owner, 1480 Ferger avenue, Fresno, California.

Fresno and Visalia Freight and Express Truck Line.
G. S. Scribner, 2037 S. Van Ness avenue, Fresno, California.

Frickinger's Auto Freight Line Service.
Wm. Frickinger, Owner, Redding, California.

Fullerton, Placentia Bus Line.
Cory G. Hoff, R. D. No. 1, Box 402, Fullerton, California.

Garden Highway Transit.
C. C. Cochran, Union Stage Depot, Sacramento, California.

Garden Highway Truck Line.
H. E. Holmes and P. W. Holmes, 234 7th street, San Francisco, California.

Gardnerville Transportation Company.
H. G. Anderson, General Manager, Gardnerville, Nevada.

Gates, S. A.
Lancaster, California.

Georgetown-Placerville Stage.
Lester Heindel, Georgetown, California.

Geyserville-Navarro Truck.
George W. and J. M. Johnson, Philo, California.

Giacomazi, Wm.
598 S. 15th street, San Jose, California.

Gibson's Express, Inc.
Robt. H. Fuhrmann, President, 585 Bryant street, San Francisco, California.

Gilroy Express.
Bell and Griffin, Gilroy, California.

Gilroy Hot Springs Stage.
C. E. Ducret, Gilroy Hot Springs, California.

Glendale Interurban Express.
R. V. Hardie, 501 Fischer street, Glendale, California.

Glendale and Verdugo Hills Express Co.
A. J. Richardson, President, Tujunga, California.

Glendale and Los Angeles Transportation Company.
Jas. H. Little, Owner, 306 S. Brand boulevard, Glendale, California.

Glenn Ranch Resort.
Seymour Tally, Secretary, 833 S. Broadway, Los Angeles, California.

Goleta Bus and Messenger Service.
H. A. Spreitz, 622 Anacapa street, Santa Barbara, California.

Gombos, Nick.
2300 O street, Bakersfield, California.

Grangers Truck Service.
F. W. Granger, 101 E. Alvarado street, Pomona, California.

Greve, H. C.
Room 206, Administration Bldg., Union Stock Yards, Los Angeles, California.

Gribble, Richard.
Junction City, California.

Gridley Auto Bus Company.
Nora Hancock, General Manager, Gridley, California.

Grissel and Company, J. B.
Nevada City, California.

H. & A. Auto Line.
Haguewood & Adams, 221 S. Ford boulevard, Los Angeles, California.

Half Moon Bay Draying Company.
Tocchini & Dianda, 111 Washington street, San Francisco, California.

Hamilton, C. E.
651 E. Alvarado street, Pomona, California.

Hammond-Three Rivers Auto Line.
E. J. Briggs, Three Rivers, California.

Happe, A. J., Transfer Company.
O. G. Fussell, Manager, 339 Orange street, Redlands, California.

Harbor Trucking Company.
L. C. Faus, 733 Stanford avenue, Los Angeles, California.

Harm, George, Truck.
1235 G street, Fresno, California.

Harrell Freight Line.
O. E. Harrell, Plymouth, California.

Harris and Devine.
Rio Linda, California.

Hawkins, Lee B.
Box 226, Moneta, California.

Head, Jos. F.
Lakeside, California.

Healdsburg-Santa Rosa Auto Freight Line.
S. M. Thomas, Owner, Healdsburg, California.

Hearne's Auto Truck.
Raymond J. Hearne, 1027 Nipomo street, San Luis Obispo, California.

Hemet Transfer and Storage.
F. E., H. E. & L. N. Kelly, 150 N. Carmelita street, Hemet, California.

Herrick Company, The.
Middletown, California.

Hicks and Rogers Transit Co.
Route 1, Box 498, Stockton, California.

Higgins Truck Line.
C. A. Higgins, Jr., Sunnyside, California.

Highlands Inn Stage.
G. E. Selby, Owner, 526 Van Buren street, Monterey, California.

Highway Transport Company.
M. Broedel, President.
F. Hennessey, Vice President and General Manager.
560 S. First street, San Jose, California.

Hodges San Juan-San Jose Auto Freight Line.
F. A. Hodges, San Juan, California.

Hodge Transportation System.
F. M. Hodge, President, 1816 E. 9th street, Los Angeles, California.

Holbrook and Shuler Transportation Co.
Chas. B. Holbrook, Vernon H. Shuler, Owners, 1241 E. Mary street, Bell, California.

Hollywood-Burbank Auto Line.
John B. Auld, Owner, 68 Orange Grove avenue, Burbank, California.

Holmes Express.
H. E. and H. P. Holmes, 234 7th street, San Francisco, California.

Home Stage Line.
C. E. Sansome, Taft, California.

Hornbrook-Hamburg-Happy Camp Auto Line.
L. H. Newton, Hornbrook, California.

Hornitos-Merced Falls Auto Line.
R. J. Morrissey, Jr., Hornitos, California.

Huntington Park and Los Angeles Transfer.
F. J. Dresman, 138 S. Pacific boulevard, Huntington Park, California.

Hutson, L. E.
2654 E. 23d street, Los Angeles, California.

Imperial Beach Stage and Express Line.
G. J. Nixon, Palm City, California.

Imperial Valley, Los Angeles Express.
F. M. Hodge and J. D. Kwis, 1816 E. 9th street, Los Angeles, California.

Independence Hotel Stage Line.
H. Levy, Owner, Independence, California.

Independent Truck Company.
C. B. Trueblood, Owner, 104 E. Whittier boulevard, Whittier, California.

Inglewood Transfer and Storage Co.
Mary K. Lewis, 215 S. Commercial street, Inglewood, California.

Inglewood Transit Line.
Thos. R. Carpenter, P. O. Box 41, 913 Inglewood avenue, Inglewood, California.

Inglewood and Los Angeles Transfer and Storage Co.
Fred A. Oder, Owner, 126 Commercial street, Redondo Beach, California.

Interurban Express Corporation.
W. P. Scott, Manager, 1640 18th street, Oakland, California.

Interurban Freight Truck.
O. J. Blakesley, 1707 W. 65th Place, Los Angeles, California.

Inverness Auto Stage and Garage Company.
J. R. Reeves, Inverness, California.

Ireland Truck Line.
L. Ireland, 312 S. I street, Madera, California.

Isabella-Onyx Stage.
Peter Larsen, Isabella, California.

Jackson and Volcano Auto Line.
Enrico N. Cuneo, Volcano, California.

Jackson and Volcano Auto Line, The.
White Bros., Jackson, California.

Jakeway, T. R.
613 S. Downey road, Los Angeles, California.

Joe and Ed's Express.
Joe Zimmerman and Ed Bohannan, 221 Grove street, Pasadena, California.

Jolon Stage Line.
Riel Dani, Kings City, California.

Jory's Express.
Wm. H. Jory, 445½ Alma street, Palo Alto, California.

Kardashian and Kardashian.
P. O. Box 551, El Monte, California.

Kellogg Express Company.
Wm. Bolt, Manager, 201 Second street, Oakland, California.

Kelseyville & Calistoga Freight Line.
Lee J. Stoddard, Kelseyville, California.

Kent, Paul, Truck Company, Inc.
Paul H. Kent, President.
Frank A. Kent, Secretary.
656 Mateo street, Los Angeles, California.

Kern County Transportation Corporation.
C. C. Haworth, President, 1800 Chester avenue, Bakersfield, California.

Kernville Stage Company.
C. A. Hand and W. A. Fugitt, Kernville, California.

Keystone Express.
L. R. Kagarise, Owner, 440 S. Alameda street, Los Angeles, California.

Kimbrough, C. E.
663 Kingsley avenue, Pomona, California.

Kimbrough, R. J., Truck Service.
513 N. Glassell street, Orange, California.

Kings River Transportation Company.
Ross Forsyth, 114 10th avenue, San Francisco, California.

Klamath Auto Stage Line.
W. H. Shackleford & P. Colburn, Yreka, California.

Klamath-Weed Stage Line.
M. F. Rohn, 615 Main street, Klamath Falls, Oregon.

Konocti Freight Line.
J. A. Keithley, Kelseyville, California.

Kuppinger, Chas., Stage.
Lakeport, California.

La Honda Freight Line.
R. E. Woodham, La Honda, California.

Lake County Automobile Transportation Company.
George S. Held, Owner, Lakeport, California.

Lamb's Transfer.
R. W. and C. J. Lamb, Owners, 637 Atlantic avenue, Long Beach, California.

Lampson Stage Line.
E. Lampson, Geyserville, California.

Landi, T., Drayage Company.
T. Landi and T. Pimental, Owners, 431 2d street, Oakland, California.

Lankershim Boulevard-Burbank Motor Coach Line.
Auld Bros., 68 Orange Grove avenue, Burbank, California.

Las Flores-Topanga Canyon Stage Line.
Francis Brunner, 1038 5th street, Santa Monica, California.

Laurel Canyon Stage.
L. J. Sommer, 7827 Santa Monica boulevard, Hollywood, California.

Lawrence, A. J.
122 Dabner street, San Leandro, California.

Lawrence, W. C., and G. Estes.
Westwood, California.

Laytonville Stage Line.
Samuel Pinches, Owner.
A. Harwood, Manager.
Laytonville, California.

Lee's Auto Stage Line.
W. D. Lee, 371 14th street, San Bernardino, California.

Lewiston-Minersville Stage.
Henrietta P. Conner, Lewiston, California.

Liberty Transfer and Storage Co.
Sarah S. Burger, Owner.
A. I. Burger, Manager.
2114 K street, Sacramento, California.

Litchfield-Standish Stage.
Chas. Bouchard, Standish, California.

Livermore Valley Stages.
A. W. Schmitt, Box 503, Livermore, California.

Lone Pine & Keeler Auto Stage Line.
G. F. Marsh, Lone Pine, California.

Long Beach Transfer and Warehouse Co.
J. A. Horrell, Vice President, Long Beach, California.

Los Banos Merced Stage Line.
C. E. Stavros, Owner, Merced, California.

Los Angeles-Blythe Truck Line.
W. Heflin & F. E. Duce, Blythe, California.

Los Angeles-Downey and Norwalk Transfer.
A. T. Spencer, Norwalk, California.

Los Angeles-Hynes Milk Truck.
J. Bozoff and J. Torvoff, P. O. Box 421, Hynes, California.

Los Angeles-Newport Freight Line.
G. I. Reis, Owner.
J. W. Cawley, Manager.
452 S. Hewitt street, Los Angeles, California.

Los Angeles-Oxnard Daily Express.
W. O. Fleischer and Harry E. Fleischer, 353 Central avenue, Los Angeles, California, or 200 A street, Oxnard, California.

Los Angeles & San Pedro Transportation Company, Inc.
F. A. Russell, President, 915 E. 4th street, Los Angeles, California.

Los Angeles and Santa Barbara Motor Express Company, Inc.
G. M. Duntley, President, 534 Molino street, Los Angeles, California.

Los Angeles & West Side Transportation Company, Inc.
G. M. Duntley, President, 534 Molino street, Los Angeles, California.

Los Gatos and San Jose Express.
H. O. Crymble, Box 91, Los Gatos, California.

Lyon Truck Co.
Jerome F. Lyon, Owner, 4724 Shaw street, Long Beach, California.

Lyonsville Stage.
Frank Glassburner, Red Bluff, California.

Machomich, A., Stage.
Gold Lake Camp, Blairsden P. O., California.

Madera-Wawona Stage.
T. J. Cronin, Raymond, California.

Madera-Sugar Pine Stage Company.
F. W. Snyder and G. L. Hereford, Madera, California.

Manley Transfer Company.
W. C. Manley, 616 Washington boulevard, Venice, California.

Mariposa-Jerseydale Auto Stage Company.
John Leonard, Mariposa, California.

Markleeville Fredericksburg Stage Line.
Geo. W. Koenig, Markleeville, California.

Marr Freight Transit, Inc.
T. E. Marr, Manager, 733 Stanford avenue, Los Angeles, California.

Martin, G. F.
Lakeport, California.

Martin, Manuel P.
1350 Alviso street, Santa Clara, California.

Martinez, Concord Automobile Stage.
R. Miller, Owner, P. O. Box 927, Martinez, California.

Marysville-Camptonville Stage Line.
Pauly Bros., Camptonville, California.

Marysville and La Porte Stage Company.
O. N. Pauly, Oroville, California.

Marysville Nevada City Auto Stage.
Edw. A. Jones, Owner, 426 S. Auburn street, Grass Valley, California.

Masters, W. O.
323 W. 1st street, San Dimas, California.

Mather Field Stage Line.
R. A. Mallett, 1419 E street, Sacramento, California.

Matson, E. N.
West Point, California.

Maxwell-Stonyford Auto Line.
Roy D. Rice, Stonyford, California.

McCaughey Bros.
Bodega, California.

McIntire, The I. J., Automobile Truck Line.
2337 Daisy avenue, Long Beach, California.

McPherson, E. E.
Cloverdale, California.

Megugorac and Perich.
1454 24th street, Santa Monica, California.

Meketaroff, S., and M. Alex.
1718 Bridge street, Los Angeles, California.

Menlo Park & San Francisco Parcel Delivery.
B. Liedberg, Menlo Park, California.

Merchants Express & Draying Company.
H. L. Hinman, Owner, 400 Alice street, Oakland, California.

Miles, W. R., Stage Lines.
P. O. Box 97, Fresno, California.

Misener's Motor Drayage Company.
L. A. Misener, Manager, 302 41st street, Oakland, California.

Modesto-La Grange Stage.
B. L. Halverson.
Howard Bartlett, Manager.
2009 H street, Modesto, California.

Modesto-Oakdale Auto Stage.
John S. Zuckerman, 447 Magnolia avenue, Modesto, California.

Mokelumne Hill Auto Stage Company.
C. E. Stewart, Mokelumne Hill, California.

Monrovia-Los Angeles Express.
W. H. Raisin, Manager, 201 W. Lemon avenue, Monrovia, California.

Monterey Big Sur Auto Line.
F. M. Littlefield, 1135 Eighth street, Monterey, California.

Monterey-Carmel Auto Freight Line.
F. A. Wermuth, Carmel, California.

Monticello Stage Company.
E. F. Gardner, Monticello, California.

Monument Express Co.
C. C. Floersch, Owner, Lock Box 36, Nestor, California.

Moore, Adam A.
Upper Lake, California.

Moore's Truck Line.
R. E. O'Brien, Owner, 329 W. Flora street, Stockton, California.

Morgan's Auto Express and Freight Line.
A. L. Morgan and Sons, 1216 E. Front street, Selma, California.

Moss, E. G., Transfer.
597 S. Thomas street, Pomona, California.

Motor Coach Company.
H. N. Richards, President and General Manager.
V. C. Gorst, Vice President.
1444 Narbonne street, Lomita, California.

Motor Service Express, Inc.
L. T. Fletcher, President and General Manager, 452 S. Hewitt street, Los Angeles, California.

Motor Transit Company.
O. R. Fuller, President.
F. D. Howell, General Manager.
220 E. Market street, Los Angeles, California.

Mt. Hamilton Stage Line.
E. T. Roper, 83 N. Fifth street, San Jose, California.

Mt. Lassen Transit Co.
E. G. Scammon, President.
A. J. Allen, Secretary.
Westwood, California.

Mt. Shasta-McCloud Auto Stage Line.
Mrs. M. K. Davis, P. O. Box 142, Shasta, California.

Murphy's and Big Trees Stage Line.
Ira L. Flanders, Murphy's, California.

Murrietta Valley Motor Freight Line.
Harry S. Payne, Mgr., 507 Molino street, Los Angeles, California.

Muscardini, J. P.
Nevada City, California.

Musgrave, Henry S.
Walker, Siskiyou County, California.

National Warehouse Co.
730 W. Pico street, Los Angeles, California.

Napa Valley Bus Co.
C. E. Brown, Manager, Napa, California.

Nelson Auto Service.
R. M. Nelson, 750 Channing avenue, Palo Alto, California.

Nevada-California Auto Stage Company.
Dan Haskin, Owner, Tonopah, Nevada.

Nevada-California Transportation Company.
W. O. Smith.
R. Balmain.
T. S. Ginocchio.
Reno, Nevada.

Newcomer's Heavy Freight Line Service.
A. G. Newcomer, 76 California street, Redding, California.

Nipton-Searchlight Auto Passenger & Freight Service.
Jas. T. Hawkins, Searchlight, Nevada.

Noda, S.
Livingston, California.

North Fork Stage Company.
D. Moyers, 715 Fulton street, Fresno, California.

North Sacramento Stage Line.
W. H. Pimental, Route 10, Box 1058, Sacramento, California.

Oakland Film Pickup.
W. B. Borders, Owner, 5358 Bryant avenue, Oakland, California.

Oakland Parcel Delivery.
H. L. Hinman, 400 Alice street, Oakland, California.

Oakland-San Jose Transportation Company.
A. C. Woodward, 341 Fourth street, Oakland, Cailfornia.

Oakland-San Rafael Express Company.
W. J. Johnson and R. H. Clark, Owners, P. O. Box 404, 208 W. Richmond avenue, Richmond, California.

Oganesoff and Oskanoff.
431 S. Hewitt street, Los Angeles, California.

Ojai-Ventura and Los Angeles Express.
Frank C. Johnson, 417 Palm street, Ventura, California.

Olsen's Auto Service.
M. M. Olsen, Portola, California.

Oppenheimer Truck Line.
Rush Oppenheimer, 340 Seventh street, San Diego, California.

O'Rourke, L. B.
Blairsden, California.

Oroville Adelaide Transit Company.
F. S. Frye, 116 Second avenue, Oroville, California.

Oroville Lumpkin Stage Line.
Morgan D. Levulett, Prop., 805 Meyers street, Oroville, California.

Orange County Fast Freight Line.
W. H. McGann and H. J. Morgan, 1479 E. Sixth street, Los Angeles, California.

Original Stage Line, Inc.
W. C. Dunlap, President and General Manager, 726 Porter avenue, San Fernando, California.

Orland-Elk Creek Auto Line.
C. H. Ellis, Owner, Elk Creek, California.

Oroville-Woodleaf Auto Service.
Merian and Merian, 1904 High street, Oroville, California.

Orrs Springs Stage.
A. P. Weger and Son, Orrs, California.

Overland Transfer Co.
H. A. Higdon and W. H. Sheets, 419 W. Main street, Stockton, California.

Owens, Frank.
285 N. Thomas street, Pomona, California.

Owens, J. G.
12840 Central avenue, Los Angeles, California.

Owens Valley Transportation Storage and Packing Company.
Roy L. Gill, President, Bishop, California.

Pacific Auto Stages, Inc.
F. W. Hanchett, General Manager, 3730 Mission street, San Francisco, California.

Pacific Coast Motor Coach Company.
Norman H. Robotham, Manager, Newport Beach, California.

Pacific Highway Express, Inc.
R. F. Zimmerman, Owner, 140 Pacific avenue, Long Beach, California.

Pacific Motor Express.
Harry S. Payne, Owner, 509 Molino street, Los Angeles, California.

Pacific Southwestern Transportation Company.
J. W. McKenzie, Secretary, 1320 S. Hope street, Los Angeles, California.

Pacific Transfer Van and Truck Co., Inc.
W. A. Trow, President.
H. F. Pepys, Secretary.
443 West C street, San Diego, California.

Pacific Transportation Company,
O. C. Butler and H. A. Grundy, Owners, 825 E. 62d street, Los Angeles, California.

Pacific Union College.
St. Helena, California.

Packard Trucking Company.
Lundberg and Shields, 890 Willow street, Long Beach, California.

Pacific Palisades Bus Line.
Pacific Palisades Association, Palisades Station, Los Angeles, California.

Palm Springs Auto Stage Line.
Chas. Crandall, Palm Springs, California.

Palos Verdes Transportation Company.
501 Lane Mortgage Bldg., Los Angeles, California.

Pasadena Express and Freight Service.
Berdie M. Macey, 452 S. Alameda street, Los Angeles, California.

Pasadena-Ocean Park Stage Line, Inc.
T. C. Gillespie, President, 55 S. Fair Oaks avenue, Pasadena, California.

Pasadena-Pomona Stage Line.
J. H. Lord, General Manager, 55 S. Fair Oaks avenue, Pasadena, California.

Paso Robles-Annette Auto Stage Line.
J. W. Lemen, Paso Robles, California.

Passalacqua's Benicia-Vallejo Stage Line.
M. Passalacqua, Owner, Benicia, California.

Peerless Stages, Inc.
Jos. B. Held, President and Manager, 1100 Clay street, Oakland, California.

Pellegrini, Caesar.
924 Sansome street, San Francisco, California.

Penhall, F. E. and M. E.
Westminster, California.

Peninsula Rapid Transit Company.
Wm. H. Pearson, General Manager, Burlingame, California.

Pennoyer's Descanso and Alpine Stage Line.
C. H. Pennoyer, 853 First street, San Diego, California.

Peoples Express Company.
L. A. Alborelli, President.
H. L. Hinman, Vice President.
Anita Alborelli, Secretary.
11th and Madison streets, Oakland, California.

Perry Auto Parts Delivery.
Wesley Perry, 121 N. Milton avenue, Whittier, California.

Petaluma-Sonoma Valley Stage Line.
A. Hanson, P. O. Box 411, Petaluma, California.

Petaluma-Tomales-Fallon Truck.
Sullivan and Jameson, 510 F street, Petaluma, California.

Petaluma Valley Ford Auto Stage Line.
G. E. Hunt, Star Route, Petaluma, California.

Petrolia Stage Company.
Gardiner and Gardiner, Upper Mattole, California.

Pettas, Dennis, Auto Stage.
Pittsburg, California.

Pettit's Auto Truck Line.
Fred Pettit, Gustine, California.

Piccardo Bros.
Jackson, California.

Pickwick Stages System.
C. F. Wren, President and General Manager, 1725 E. 7th street, Los Angeles, California.

Pierce Arrow Stage.
A. L. Richardson, Owner, Placerville, California.

Pino Grande Stage Line.
B. S. Albush, Placerville, California.

Pioneer Auto Stage.
J. A. Manor, Colusa, California.

Pioneer Express.
S. B. McLenegan, President.
C. S. McLenegan, Manager.
585 Bryant street, San Francisco, California.

Pioneer Transfer Company.
Mary J. Tucker, Owner.
E. A. Tucker, Manager.
904 Joy street, Corona, California.

Pioneer Truck and Transfer Company.
P. C. Thacker and D. D. Stafford, El Centro, California.

Pioneer Truck and Transfer Co. of Los Angeles.
C. H. Fuller, President.
Geo. L. Colburn, General Manager.
472 N. Alameda street, Los Angeles, California.

Pittsburg-Avon Auto Stage.
Casper Cautiello, 210 Railroad avenue, Pittsburg, California.

Placerville-Cool Auto Line.
Marshall Dunkum, Box 293, Placerville, California.

Placerville-Grizzly Flat Stage.
G. P. Miller, Placerville, California.

Pleasant Valley Auto Line.
A. R. Jeffery, Coulterville, California.

Pomona-Los Angeles Daily Transfer.
J. K. Hawkins, 1194 S. Garey avenue, Pomona, California.

Porter-Montgomery, Gothwals Transfer & Taxicab Co.
1065 3d street, San Bernardino, California.

Potter Valley-Ukiah Auto Stage.
Louis Hanson, Potter Valley, California.

Prairie Ave. Bus Line.
Cyril V. Bennett, Owner, 113 Lime street, Inglewood, California.

Prather, M. W., & L. R. Prather.
Lakeport, California.

Priest Valley Auto Line.
Arthur R. Oswald, King City, California.

Puente Truck and Transfer Company.
R. L. McMichael, Puente, California.

Purdy's Express.
A. W. Purdy, 1011 N. Harvard avenue, Fullerton, California.

Rampone, Tony.
463 Cavour street, Oakland, California.

Ramsay Auto Truck.
R. H. Ramsay, Fowler, California.

Ramsey, Martin.
1628 E. 46th street, Los Angeles, California.

Randsburg Transit Co.
R. R. Wilson, Owner, Randsburg, California.

Rasmussen, R. W., Company.
R. W. Rasmussen & B. James, Owners, 1350 34th street, Oakland, California.

Ray Transfer Company.
Frank Munoz, 42 16th street, San Diego, California.

Red Bluff-Gerber Stage.
John Schafer, Red Bluff, California.

Red Bluff-Jelly Stage.
O. Hawkinson, Jelly, California.

Red Bluff-Manton Stage.
Howard Childs, Red Bluff, California.

Redding-Fall River Mills Auto Line.
J. D. Weast, Redding, California.

Redding and Harrison Gulch Auto Service.
Jas. Taylor, Proprietor, Ono, California.

Redding-Weaverville Stage Company.
L. T. Alward, Owner, 904 Market street, Redding, California.

Red Line Express.
F. F. Sullivan, Owner, 458 S. Alameda street, Los Angeles, California.

Redondo and Los Angeles Transfer & Storage Co.
Fred A. Oder, Owner, 126 Commercial street, Redondo, California.

Redwood Park Auto Line.
E. L. Goslaw, Boulder Creek, California.

Redwood Park Freight and Express Line.
E. J. Crawford, Boulder Creek, California.

Redwood-Woodside Stage Line.
A. A. Hosford, Box 391, Redwood City, California.

Reed, F. W., Milk Line.
F. W. Reed, 10581 San Fernando road, Roscoe, Los Angeles County, California.

Reno-Calpine Stage.
Frank Word, Box 711, Reno, Nevada.

Resort Truck Line.
Roy L. Smith, Middletown, California.

Rex Transfer Interurban Freight and Express Line.
T. R. Rex, 107 West Central avenue, Redlands, California.

Rice Transportation Company.
S. B. Cowan, President.
R. B. Cleveland, General Manager.
432 S. Alameda street, Los Angeles, California.

Richards Trucking and Warehouse Company.
Thos. Richards, President, 668 S. Alameda street, Los Angeles, California.

Richardson Springs Stage.
Lee Richardson, Manager, Richardson Springs, Chico P. O., California.

Rio Vista Transit Company.
M. L. Isham, Rio Vista, California.

River Auto Stages.
B. Gibson, President, Fifth and I streets, Sacramento, California.

Robson, R. E.
323 S. Wilmington street, Compton, California.

Rogers, R. J.
Nicasio, California.

Rogers, J. A., Freight Transfer.
J. A. Rogers, Glenburn, California.

Rose, Harvey, Auto Stage Company.
Martinez, California.

Roseville-Lincoln Truck.
Fithian and Sposito, 401 S street, Sacramento, California.

Rubicon Springs Stage.
Spickard & Colwell, 1523 G street, Sacramento, California.

Ruddick, W. O.
Upper Lake, California.

Rutherford and McMahon.
Lakeport, California.

S. and M. Transfer Company.
R. J. Stadler, 780 Crocker street, Los Angeles, California.

Sacramento-Auburn Freight Line.
Schneider Bros., Fourth and S streets, Sacramento, California.

Sacramento Auto Truck Company.
W. L. Warner, Davis, California.

Sacramento-Broderick-Westgate Stage.
Victoria Misetich, West Sacramento, California.

Sacramento-Corning Freight Line.
Mallett and Antichi, 401 S street, Sacramento, California.

Sacramento-Fair Oaks Stage Line.
Geo. R. Zurfluh, Box 121, Fair Oaks, California.

Sacramento-Galt Freight Line.
Mallett and Antichi, 401 S street, Sacramento, California.

Sacramento Motor Transport.
R. W. Rogers, 2026 Fourteenth street, Sacramento, California.

Sacramento-Plymouth Stage.
Talbot and Seeley, 215 K street, Sacramento, California.

Salinas-King City Freight Line.
J. K. Vanderhurst and E. K. Duda, Owners, 17 Natividad street, Salinas, California.

Salinas Valley Freight Line.
R. Tunzi and L. Costa, 430 Davis street, San Francisco, California.

San Antonio Transfer Company.
H. C. McCulloch, Manager, Camp Baldy, California.

San Benito-Tres Pinos Stage Line.
H. B. Leonard, San Benito, California.

San Bernardino Transportation Company.
Bert Tillitt, Owner, 361 Fourth street, San Bernardino, California.

San Diego-Tecate Auto Service.
Herbert Mills, 4107 Van Dyke avenue, San Diego, California.

San Fernando Haulage Company.
F. G. Natthieson, Proprietor, 771 Towne avenue, Los Angeles, California.

S. F. and San Jose Fruit and Produce Transportation Co.
S. D. Schivo, President.
M. Compagno, Secretary.
50 Washington street, San Francisco, California.

San Geronimo-Nicasio Stage.
J. Rusconi, Nicasio, California.

San Joaquin Valley Transportation Company.
F. M. Hodge, L. E. Mershon, H. A. Rose, Owners.
1816 E. Ninth street, Los Angeles, California.

San Luis Avila-Pismo Pioneer Stages.
Antone Motto, Owner, 1015 Morro street, San Luis Obispo, California.

San Luis Obispo-Cambria Stage.
D. S. Rosa, 1175 Monterey street, San Luis Obispo, California.

San Luis Obispo-Simmler Stage Line.
V. M. Torres, Pozo, California.

San Pasqual Valley Truck Line.
Webb Bros., Escondido, California.

San Quentin Stage Company.
W. N. McGill.
R. F. Allen, Secretary
San Quentin, California

San Rafael Bus Service.
Estate Emory E. Gilman, 345 Mission avenue, San Rafael, California.

San Rafael Freight and Transfer Co., Inc.
A. H. Marx, Manager, Pier No. 9, San Francisco, California.

San Rafael and Sonoma Valley Auto Stage Line.
J. A. Valente and F. C. Stuermer, Owners, Box 204, Sonoma, California.

Sanitarium St. Helena Stage, The.
California Medical Missionary and Benevolent Society, Sanitarium, California.

Santa Barbara Special Delivery.
Miller and Shrider, P. O. Box 451, 1074 N. Magnolia street, Burbank, California.

Santa Maria Guadalupe Stage.
Harry Harper, Santa Maria, California.

Santa Rosa-Petaluma-Sausalito Auto Stage Co.
Joseph Miller, President and General Manager.
G. T. McNeeley, Secretary.
Fifth and B streets, Santa Rosa, California.

Santa Ynez Valley Freight Line.
Soren Sorensen, Solvang, California.

Sausalito-Mill Valley and San Francisco Express Co.
J. W. Anderson, Sausalito, California.

Sausalito-Stinson Beach and Bolinas Stage Lines.
W. H. Caltoft, Sausalito, California.

Scandia Truck and Transfer Company, Inc.
Jas. F. Devereaux, President, 221 E. Market street, Los Angeles, California.

Scatena, L., and Co. and A. Galli Fruit Co., Cons.
104 Washington street, San Francisco, California.

Scenic Auto Stage Line.
Geo. Carr, La Honda, California.

Schiffman, D. H., Transportation.
W. A. Junge, Owner, 2224 S. Main street, Los Angeles, California.

Scott's Auto Stage.
Geo. S. Scott, Susanville, California.

Scott Bar-Fort Jones Yreka Stage Line.
M. O. Payne, Scott Bar, California.

Security Van and Storage Co., Inc.
A. C. Pyper, President.
M. Pyper, Secretary.
1417 Second street, Santa Monica, California.

Sequoia and General Grant National Parks Co.
H. H. Hunkins, General Manager, Giant Forest, Sequoia National Park, California.

Sequoia National Park Stage Company.
E. L. Askin, General Manager, Lemon Cove, California.

Service Truck Co.
Sanderson & Sanderson, Penryn, California.

Shakarian, Kardasian and Puremian.
Box 652, Downey, California.

Shea, T. J.
219 Walnut street, Baldwin Park, California.

Shear Transfer and Storage Company.
H. J. Shear, Owner, 1011 Pico boulevard, Santa Monica, California.

Sheffield, Ed.
P. O. Box 124, Greenview, California.

Sierra Nevada Stages.
W. M. Sanford, President, Union Stage Depot, Sacramento, California.

Sierra Van and Storage Company.
Frank Pickard, President.
E. W. Gebaur, Vice President and Auditor.
210 S. Raymond avenue, Pasadena, California.

Silvestri and Buinda.
539 Filbert street, Oakland, California.

Simmons Transfer Line.
J. W. Simmons, Palms, California.

Smith, M. F.
Etna Mills, California.

Smith Automobile Company.
I. S. Newlan and V. G. Smith, Owners, Bishop, California.

Smiths Auto Stage Lines.
Geo. W. Smith, Etna, California.

Smith, Elmer F., Truck Line.
826 Angeleno avenue, Burbank, California.

Smith Bros. Truck Company.
L. L. and S. F. Smith, Owners.
C. C. Fraley, Auditor.
1820 E. Eighth street, Los Angeles, California.

Snyder, Cecil E.
3622 Elynes avenue, Lynwood, California.

Sonora Pass Auto Line.
M. C. McAlec and Dang Berg, Bridgeport, California.

South Fork-Petrolia Stage Line.
John C. Albee, Petrolia, California.

Southern Pacific Motor Transport Co.
T. B. Wilson, General Manager, 33 Spear street, San Francisco.

South Shore Port Company.
F. C. Willson, President.
O. E. South, General Manager.
Mountain View, California.

Spreitz Transportation.
H. A. Spreitz, 622 Anacapa street, Santa Barbara, California.

Stacey's Transfer and Storage Company.
H. H. Stacey, Manager, Seventh street and Stuart avenue, Redlands, California.

Star Truck and Transfer Company.
E. S. Stanley, 1817-1855 Industrial street, Los Angeles, California.

Stavros Bros. Stage Line.
Chris E. Stavros, 50 Seventeenth street, Merced, California.

Stephens, A. F.
Kelseyville, California.

Stimson Transit Company.
James B. Stimson, P. O. Box 11, Huntington Park, California.

Stockton and Angels Camp Stage Line.
Turner Lillie, Owner, Angels Camp, California.

Stockton-Jackson Auto Stage Line.
John Smally, Jackson, California.

Stoddard Milling Co.
604 Brown street, Napa, California.

Storey Auto Express.
Clyde Storey, 1026 S. Grand avenue, Los Angeles, California.

Sullivan's Auto Stage Line.
D. O. Sullivan, Willows, California.

Sullivan's Transfer.
E. W. Sullivan, P. O. Box 471, Manteca, California.

Surprise Valley-Gerlach Transport Co.
Douglas Duggan, Manager, Cedarville, California.

Susanville-Bieber Stage Line.
David S. Mitchell, Susanville, California.

Sutherland's Tijuana Stages.
F. A. Sutherland, General Manager, 942 First street, San Diego, California.

Tahoe Transportation Co.
D. M. Unnard, President, Tahoe, California.

Tanner Motor Tours.
C. C. Tanner, Owner, 324 S. Beaudry street, Los Angeles, California.

Tassajara Hot Springs Stage.
Vanderhurst and Duda, 17 Natividad street, Salinas, California.

Taylor, David W., Trucking Company.
Mrs. Minnie Taylor Thompson, Owner, 459 Fifty-ninth street, Oakland, California.

Tehachapi Transportation Co.
Chas. A. Ellison, Secretary, 458 S. Alameda street, Los Angeles, California.

Thomas and Son Transfer Company.
C. A. Thomas, Manager, 101 Seaside avenue, Terminal Island, California.

Thompson, T. T.
165 Covina boulevard, Baldwin Park, California.

Thornewill, L. A.
P. O. Box 191, Santa Cruz, California.

Thym, A. E., Stage Line.
Mokelumne Hill, California.

Tijuana Express.
H. M. Hutchinson, Owner, 400 W. F street, San Diego, California.

Tolson Transportation System, Inc.
H. M. Tolson, President.
H. B. Cooke, Secretary.
458 S. Alameda street, Los Angeles, California.

Tres Pinos-New Idria Stage Line.
A. G. Fruits, Owner, Tres Pinos, California.

Triangle, Orange County and Santa Ana Express.
S. B. Cowan, Manager, 432 S. Alameda street, Los Angeles, California.

Triangle Transfer Company.
G. W. Cobb, 832 Eye street, Sanger, California.

Triangle Transfer and Storage Co.
Ellis Brown and Miss P. M. Follensbee, Owners, 903 K street, San Diego, California.

Truckee-Sierraville Auto Line.
Joe Mattos, Truckee, California.

Truckee-Tahoe City Stage Line.
Jas. McIver, Jr., Truckee, California.

Tucker Bros. Auto Truck Line.
A. J. and B. C. Tucker, Etna, California.

Tustin-Santa Ana Stage Line.
Millard Foster, 312 N. Main street, Santa Ana, California.

Union Pacific Stage Co.
610 S. Main street, Los Angeles, California.

Union Transfer and Storage Company.
Jos. Zerboni, 2021 Sixth street, Ocean Park, California.

United Parcel Service.
J. E. Casey, President, 600 Gough street, San Francisco, California.

United Parcel Service of Los Angeles, Inc.
J. E. Casey, President, 420 W. Eleventh street, Los Angeles, California.

United Transfer Company.
N. M. Monsch, President.
Frank Buffum, Secretary.
2101 Brush street, Oakland, California.

University Auto Line.
James Borden, 1230 W. Seventh street, Riverside, California.

Vallejo Bus Company.
H. N. Richards.
V. C. Gorst.
H. W. Lowell.
1114 Sonoma street, Vallejo, California.

Valley and Coast Transit Company.
E. L. McConnell, Owner, San Luis Obispo, California.

Valley Springs Sheep Ranch-San Andreas Stage.
Fred Winkler, San Andreas, California.

Valley Transportation Co.
A. W. Wainwright, 5111 Foothill boulevard, Oakland, California.

Valley Truck Line.
Newton and Biggert, Owners, Care Old California Winery, P. Box B-1, Gilroy, California.

Valley Truck and Transportation Company.
J. H. Wythe, Manager, Hollister, California.

Vance Truck Line.
T. K. Vance, Fifth and Alameda streets, Los Angeles, California, or 395 E. Center street, Pomona, California.

Venable, H. C.
Norwalk, California.

Ventura-Oxnard-Santa Paula and Ojai Stage.
H. M. Hunt, Ojai, California.

Victorville Motor Express.
K. M. Stevenson and Paul Shafer, Victorville, California.

W. and S. Truck Company.
P. E. Tibbets, Owner, Hemet, California.

Wade Shipping Company.
J. T. Wade, Manager, 196 E. Jefferson street, Los Angeles, California.

Walker Stages.
Bayles G. Walker, 643 Wensley avenue, El Centro, California.

Walker Transfer and Storage Company.
H. H. Walker, Owner, 306 San Gabriel boulevard, San Gabriel, California.

Ward's Auto Stage.
E. H. Ward, 651 Railroad avenue, Pittsburg, California.

Warner-Julian and Cuyamaca Truck Line.
W. W. Wood, Owner, 340 Seventh street, San Diego, California.

Washington Stage and Express Company.
Joaquin Lopez, Nevada City, California.

Way's Ferndale-Loleta-Eureka Freight Line.
A. W. Way, Owner.
Geo. G. Bartlett, Manager.
Eureka, California.

Weaverville-Peanut Auto Line.
Samuel Jackson, Hay Fork, California.

West Coast Rapid Transit Company.
D. B. Maurice, Hermosa Beach, California.

Western Refrigerating Company.
Fred L. Hilmer, President, 129 Davis street, San Francisco.
L. B. Hammell, Manager.
Petaluma, California.

Western Truck Line.
V. L. and Fay Haynes, 1235 G street, Fresno, California.

Weston and Curson Stage Line.
A. H. Weston and W. H. Curson, Owners, Woodland, California.

Westside Transit.
R. B. McCrary, Owner, Box 101, Patterson, California.

Westside Transit Company.
A. F. Adkins, President.
Fred Rife, Secretary.
1236 Daisy avenue, Long Beach, California.

Whitcomb Stages.
W. F. Whitcomb, 548 S. St. Louis street, Los Angeles, California.

White Lines, The.
W. J. Quinn, President, 28 S. Madison street, Stockton, California.

White Point Bus Line.
F. L. Landier, 700 Pasco Del Mar, San Pedro, California.

White Truck and Transfer Company.
Frank H. White, President.
Fred A. White, Secretary.
Gerald M. White, Auditor, P. O. Box 506, Arcade Station, Los Angeles, California.
Secretary's Address, 1605 S. Sixth street, Alhambra, California.

Whittier Select Citrus Association.
W. D. Stackpole, Manager, Whittier, California.

Wilbur Springs Stage Company.
E. Strauss, Manager.
A. M. Cuthbert, Secretary.
Wilbur Springs, California.

Wilhour, Walter.
329 Sumner street, Bakersfield, California.

Williams-Bartlett Springs Stage Line.
Wm. Quigley, Williams, California.

Williams Southside Transit Co.
Scott Williams, Owner, 1771 E. 113th street, Los Angeles, California.

Williams Truck Line.
Thos. H. Williams, 1315 Huntington boulevard, Pomona, California.

Williamson, Peter.
330 Haines Canyon Road, Tejunga, California.

Willits-Hearst Stage Line.
E. E. Rugg, Hearst, California.

Wilmington Transfer and Storage Co., Inc.
J. P. Puckett, Manager, 227 N. Fries avenue, Wilmington, California.

Winters-Monticello Stage Line.
V. V. Anderson, Monticello, California.

Witt, Al G.
492 Seventeenth avenue, San Francisco, California.

Woodland-Rumsey Auto Stage.
A. H. Weston, Woodland, California.

Woollett Stages.

J. H. Woollett, Owner, 916 Third street, San Diego, California.

Yasunaga, Kiso, Produce Transfer Company.

691 N. Sixth street, San Jose, California.

Yosemite Park and Curry Co.

Don Tresidder, President and General Manager.
H. H. Hoss, Secretary.
Yosemite National Park, California.

Zenia-Fort Seward Auto Line.

Ernest E. Kniss, Fort Seward, California.

Zimmerman Bros.

A. F. and L. H. Zimmerman, Owners, 901 Pico avenue, Long Beach, California.

TABLE No. 1.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	A. B. C. Transportation System	Allen and Reese Stages	Anaheim Truck and Transfer Company	Anderson Truck Service	Ashton Truck Company	Associated Transit Company	Auto Transit Company	Bakersfield and Los Angeles Fast Freight, Incorporated
ASSETS.								
Plant and equipment	$16,724 55	$11,550 00	$47,924 64	$79,222 54	$94,190 19	$130,465 92	$88,757 16	$69,020 26
Other property				16,500 00		7,217 75		
Securities of other corporations			400 00	7,500 00				
Cash	581 92	1,331 04	6,995 91	402 02	1,808 22	[1]1,306 25	7,180 23	4,818 29
Notes receivable			1,050 00					
Accounts receivable	2,375 00		2,109 76	2,589 65	2,254 02	10,741 00	60 61	5,951 48
Materials and supplies					1,000 00	11,740 68		1,535 27
Special funds								
Prepayments			200 00			440 65		300 00
Other debit accounts		600 00					2,400 00	83,171 03
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit								
Total assets	$19,681 47	$13,481 04	$58,680 31	$106,214 21	$99,252 43	$159,299 75	$98,398 00	$164,796 33
LIABILITIES.								
Capital stock			$8,000 00			$6,000 00	$41,310 00	$17,000 00
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$7,046 48	$10,738 46		$47,581 47	$61,888 92			
Funded debt								
Notes payable	208 00	400 00		13,433 08	2,140 95	11,987 08	3,500 00	43,704 48
Interest accrued								218 28
Accrued liabilities not due						26,055 11		6,837 46
Accounts payable	1,525 40	559 72	600 00	5,320 64	910 63	11,824 11	2,420 00	11,414 94
Other credit accounts		925 36				9,115 72	4,457 65	22,201 99
Reserve for accrued depreciation	10,901 59	857 50	37,499 64	39,879 02	34,311 93	72,545 64	34,889 71	30,797 72
Unamortized premium on funded debt								
Surplus			12,580 67			21,772 09	11,820 64	32,621 46
Total liabilities	$19,681 47	$13,481 04	$58,680 31	$106,214 21	$99,252 43	$159,299 75	$98,398 00	$164,796 33

[1] Credit item.

	Jos. Barrere Company	Bay Cities Transit Company	Bay Rapid Transit Company	Bekins Van Lines, Incorporated	Belvedere Gardens Bus Lines	Belyea Truck Company	Besone's Motor Express	Bisher's Truck Line
ASSETS.								
Plant and equipment	$50,910 78	$147,053 01	$41,463 27	$80,063 72	$37,377 32	$167,910 55	$12,978 61	$22,297 24
Other property							497 01	
Securities of other corporations						1,000 00		
Cash	[1]423 66	5,166 46	331 36	3,626 58	1,920 64	8,191 30	490 08	387 44
Notes receivable								
Accounts receivable	6,538 73	2,813 21		31,255 80		34,613 58	14,534 86	10,563 05
Materials and supplies						1,057 61	89 00	
Special funds								
Prepayments	785 12		346 68			3,287 06		141 02
Other debit accounts	12 50		1,605 00					
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit		1,487 44		5,125 66				
Total assets	$57,823 47	$156,520 12	$43,746 31	$120,071 76	$39,297 96	$216,060 10	$28,589 56	$33,388 75
LIABILITIES.								
Capital stock	$18,000 00	$50,000 00		$48,700 00				
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account			$17,083 24		$15,242 67	$84,202 77	$14,636 29	$18,540 53
Funded debt								
Notes payable	23,729 25		1,700 00		7,758 64	35,037 07	552 36	2,017 00
Interest accrued			11 69					
Accrued liabilities not due	573 32					5,611 02		1,484 08
Accounts payable	6,038 94	9,266 53	1,520 44	27,422 50		14,261 09	5,199 67	767 05
Other credit accounts				5,000 00		2,107 57		
Reserve for accrued depreciation	7,387 70	97,253 59	23,430 94	38,949 26	16,296 65	74,840 58	8,201 24	10,580 09
Unamortized premium on funded debt								
Surplus	2,094 26							
Total liabilities	$57,823 47	$156,520 12	$43,746 31	$120,071 76	$39,297 96	$216,060 10	$28,589 56	$33,388 75

[1] Credit item.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Borderland Express, Incorporated	Boulevard Express, Incorporated	Boyd and Mattly Stage Company	C. C. Transportation and Garage Company	California Highway Express Incorporated	California-Nevada Stages, Incorporated	California Parlor Car Tours, Incorporated	California Transit Company
ASSETS.								
Plant and equipment	$39,594 29	$72,725 00	$54,258 70	$18,352 81	$39,454 63	$73,465 55	$36,595 02	$2,148,637 38
Other property	12,019 80	10,000 00					2,153 47	
Securities of other corporations		60,290 00			552 25			830 00
Cash	97 91	7,566 06	901 51		7,670 32	602 17	391 17	52,436 38
Notes receivable		4,738 16						26,167 02
Accounts receivable	10,243 65	37,069 34		130 62	7,355 22	45,592 75	5,044 61	250,159 37
Materials and supplies		918 00		379 62	502 85	331 01		149,277 53
Special funds								
Prepayments	200 00	330 52		49 55	3,571 28			16,529 59
Other debit accounts		1 05			93 07			28,484 93
Treasury securities		5,500 00						
Discount of capital stock								79,542 53
Discount and expenses on funded debt								
Miscellaneous assets								
Deficit							21,796 77	
Total assets	$62,155 65	$199,138 13	$55,160 21	$18,912 60	$59,199 62	$119,991 48	$65,981 04	$2,752,064 73
LIABILITIES.								
Capital stock		$37,300 00			$23,585 00	$87,600 00	$35,700 00	$965,600 00
Installments on stock subscription								
Premium on capital stock					806 50			
Assessment on capital stock								
Proprietor's account	$24,339 05		$37,570 73	$7,101 04				
Funded debt	4,000 00							
Notes payable	9,950 70	28,479 04		1,950 00			2,000 00	207,200 00
Interest accrued				493 28				1,139 87
Accrued liabilities not due	4,835 26	12,143 88			832 63			1,459 29
Accounts payable	13,183 41	9,323 20	332 78	210 00	4,253 44	5,046 96	11,149 33	586,998 16
Other credit accounts		20,000 00		958 28	330 11			101,097 74
Reserve for accrued depreciation	5,847 23	24,284 11	17,256 70	8,200 00	23,130 81	22,755 99	17,131 71	483,245 15
Unamortized premium on funded debt								
Surplus		67,607 90			6,261 13	4,588 53		405,324 52
Total liabilities	$62,155 65	$199,138 13	$55,160 21	$18,912 60	$59,199 62	$119,991 48	$65,981 04	$2,752,064 73

	California Truck Company	Calistoga-Clear Lake Stage Company	A. Camillo and Sons	H. Campondonico Draying Company	Citizens Auto Stage Company	Citizens Truck Company	City and Suburban Package Delivery	City Transfer and Storage Company
ASSETS.								
Plant and equipment	$51,261 22	$87,937 86	$25,381 67	$11,142 47	$24,776 20	$216,140 19	$8,318 71	$382,457 66
Other property	59,644 28							
Securities of other corporations	5,176 32					1,500 00		3,525 00
Cash	10,249 28	4,779 27	812 00	374 99	22 72	6,230 84	65 20	6,842 13
Notes receivable	975 00					3,000 00		11,040 91
Accounts receivable	69,003 06		808 03		3,088 84	28,476 57	2,515 71	46,554 97
Materials and supplies	2,367 72	8,500 00		50 00		1,388 69		2,748 66
Special funds								
Prepayments	5,475 38			137 07		1,115 14	419 58	7,105 68
Other debit accounts								
Treasury securities								
Discount on capital stock								
Discount and expenses on funded debt								
Miscellaneous assets								
Deficit							40,891 88	
Total assets	$204,152 26	$101,217 13	$27,001 70	$11,704 53	$27,887 76	$257,851 43	$52,211 08	$460,275 01
LIABILITIES.								
Capital stock	$30,000 00	$88,000 00				$50,000 00	$48,000 00	$100,000 00
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account			$13,700 10	$5,885 07	$8,356 38			
Funded debt						8 000 00		
Notes payable	39,020 00				250 00	15,960 00		27,459 00
Interest accrued			230 31					
Accrued liabilities not due					2,658 47			
Accounts payable	16,751 50		263 24	804 69	2,652 08	10,581 80	2,313 42	4,791 14
Other credit accounts	734 84		2,466 00					151,904 46
Reserve for accrued depreciation	6,327 90		10,342 05	5,014 77	13,970 83	100,347 57	1,897 66	162,147 85
Unamortized premium on funded debt								
Surplus	111,318 02	13,217 13				72,962 06		13,972 56
Total liabilities	$204,152 26	$101,217 13	$27,001 70	$11,704 53	$27,887 76	$257,851 43	$52,211 08	$460,275 01

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Clark Brothers	Coast Auto Lines	Coast Line Stages, Incorporated	Coast Truck Line	Coastside Transportation Company	Crown Stage Line	Dunham Stage Lines	East Bay Drayage and Warehouse Company
Assets.								
Plant and equipment	$67,984 68	$138,085 64	$55,641 68	$80,815 76	$149,911 45	$6,808 50	$47,124 23	$8,500 00
Other property	22,213 82	475 00						
Securities of other corporations		1,800 00					5,000 00	
Cash	541 14	5,090 89	2,849 47	6,075 33	936 24	6,272 87	6,477 17	50 00
Notes receivable	2,400 00	290 75	3,010 50			42,000 63		
Accounts receivable	1,526 86	10,607 48	7,341 30	9,232 33	4,333 25	202,427 88		3,592 67
Materials and supplies	779 68	15,046 14	15,572 17		4,953 45			
Special funds		123 55						
Prepayments	633 57		1,120 68	390 45	1,375 56	350 00	457 69	
Other debit accounts	1,263 00	472 57	1,312 50		1,000 00	9,360 15		
Treasury securities								
Discount on capital stock								
Discount and expenses on funded debt								
Miscellaneous assets								
Deficit				20,323 87	46,221 65			
Total assets	$97,332 75	$171,992 02	$86,848 30	$117,437 74	$206,758 52	$270,889 03	$59,059 09	$12,142 67
Liabilities.								
Capital stock		$46,700 00	$25,000 00	$26,350 00	$79,072 30			
Installments on stock subscription								
Premium on capital stock				1,350 88				
Assessment on capital stock								
Proprietor's account	$41,718 63					$240,041 40	$37,709 00	$2,375 03
Funded debt	6,000 00							
Notes payable	21,200 00	10,100 00	26,500 00	14,000 00	27,575 20	7,900 00		588 75
Interest accrued						35 75		
Accrued liabilities not due	4,022 77	10,965 87				7,198 10		
Accounts payable	3,548 13	11,138 59	4,161 64	28,933 31	9,189 75	2,176 67		4,110 89
Other credit accounts		2,331 62		23,046 31	38,366 26	9,510 15		
Reserve for accrued depreciation	20,843 22	60,047 44	26,376 27	23,757 24	52,555 01	4,026 96	21,350 09	5,098 00
Unamortized premium on funded debt								
Surplus		30,078 50	4,810 39					
Total liabilities	$97,332 75	$171,992 02	$86,848 30	$117,437 74	$206,758 52	$270,889 03	$59,059 09	$12,142 67

[1] Credit item.

	El Dorado Motor Transportation Company, Incorporated	Escondido Truck Line[1]	Eureka-Garberville Truck Line	H. C. Greve	Gibson's Express, Incorporated	Gilroy Express	Glendale Interurban Express	Glendale and Los Angeles Transportation Company
ASSETS.								
Plant and equipment	$15,836 99		$15,079 11	$29 138 83	$22,627 04	$45,270 78	$27,388 27	$15,737 59
Other property						4,800 00		
Securities of other corporations			1,000 00			300 00		10 00
Cash	751 81		127 59	1,029 46	908 73	271 48	84 53	[2]437 62
Notes receivable						256 27		
Accounts receivable			2,184 00	2,071 64	1,503 19	5,484 02	1,996 97	3,015 43
Materials and supplies			188 51				200 00	
Special funds								
Prepayments			76 31	1,344 02	100 00	320 00		784 93
Other debit accounts								
Treasury securities								
Discount on capital stock								
Discount and expenses on funded debt								
Miscellaneous assets								
Deficit								2,790 97
Total assets	$16,588 80		$18,655 52	$33,583 95	$25,138 96	$56,702 55	$29,669 77	$21,901 30
LIABILITIES.								
Capital stock	$50 00				$5,610 00			
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account			$6,204 61	$7,758 16		$19,707 78	$8,246 15	
Funded debt								
Notes payable				16,363 90	2,782 00	15,097 63	5,477 82	$4,550 00
Interest accrued				8 73	30 00			
Accrued liabilities not due				719 52				175 11
Accounts payable			12,450 91	4,967 01	1,235 60	5,697 14	1,212 60	5,981 27
Other credit accounts				35 50				
Reserve for accrued depreciation	8,542 72			3,731 13	13,293 75	16,200 00	14,733 20	11,194 92
Unamortized premium on funded debt								
Surplus	7,996 08				2,187 61			
Total liabilities	$16,588 80		$18,655 52	$33,583 95	$25,138 96	$56,702 55	$29,669 77	$21,901 30

[1] No balance sheet. Equipment leased.
[2] Credit item.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	J. B. Grissel and Company	A. J. Happe Transfer Company	Highway Transport Company	Holbrook and Shuler Transportation Company	Imperial Valley-Los Angeles Express	Independent Truck Company	Interurban Express Corporation	Joe and Ed's Express
ASSETS.								
Plant and equipment	$12,834 62	$28,023 80	$79,244 52	$21,404 23	$61,246 41	$18,117 19	$82,893 63	$28,070 54
Other property			129,951 73					
Securities of other corporations								
Cash	12 03	146 69	2,175 80	500 00	573 48	[1]435 52	4,000 41	1,211 89
Notes receivable						511 85		
Accounts receivable		3,798 92	16,476 16		9,592 30	3,348 03	17,335 97	529 52
Materials and supplies		550 00	15,407 62		1,669 10		405 88	
Special funds								
Prepayments					1,862 84		834 10	
Other debit accounts			1,045 47					
Treasury securities								
Discount on capital stock								
Discount and expenses on funded debt								
Miscellaneous assets								
Deficit			18,849 98				4,371 84	
Total assets	$12,846 65	$32,519 41	$263,151 08	$21,904 23	$74,944 13	$21,541 55	$109,841 83	$29,811 95
LIABILITIES.								
Capital stock			$100,000 00		$34,500 00		$84,900 00	
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	[2]$2,204 03	$17,896 19		$4,035 17		$984 66		[2]6,257 05
Funded debt								
Notes payable	5,500 00		20,491 00	7,815 96	18,234 10	11,420 72	767 04	2,210 16
Interest accrued					45 00			
Accrued liabilities not due					3,575 67			
Accounts payable	20 06	1,976 24	23,588 09		10,683 96	4,456 86	16,775 72	6,440 91
Other credit accounts			21 03		783 33	38 56		
Reserve for accrued depreciation	9,530 62	12,646 98	119,050 96	10,053 10	5,809 57	4,640 75	7,399 07	27,417 93
Unamortized premium on funded debt								
Surplus					1,312 50			
Total liabilities	$12,846 65	$32,519 41	$263,151 08	$21,904 23	$74,944 13	$21,541 55	$109,841 83	$29,811 95

[1] Credit item.
[2] Debit item.

	Kellogg Express Company	Paul Kent Truck Company, Incorporated	Kern County Transportation Corporation	Kernville Stage Company	Keystone Express	Chas. Kuppinger Stage	Lake County Automobile Transportation Company	T. Landi Drayage Company
ASSETS.								
Plant and equipment	$90,609 56	$120,977 41	$23,995 24	$25,452 00	$69,221 86	$47,762 00	$17,333 60	$19.445 50
Other property						29,600 00		
Securities of other corporations		1,110 00			3,818 91			
Cash	11,190 49	482 85	21 17		951 78	1,300 97	395 08	950 76
Notes receivable								225 00
Accounts receivable	15,761 45	5,061 46			5,791 44	3,695 00		2,268 75
Materials and supplies			787 90		300 00			
Special funds		7,084 90						
Prepayments		1,756 58				2,028 97		
Other debit accounts		9,550 71					5,500 00	
Treasury securities								
Discount on capital stock							38,360 61	
Discount and expense on funded debt								
Miscellaneous assets								
Deficit			8,184 64				8,804 60	
Total assets	$117,561 50	$146,023 91	$32,988 95	$25,452 00	$80,083 99	$84,386 94	$70,393 89	$22,890 01
LIABILITIES.								
Capital stock		$60,000 00	$15,300 00				$48,541 50	
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$64,485 36			$982 45	$26,719 97	$84,386 94		$15,820 08
Funded debt								
Notes payable	15,711 00	25,000 00	500 00		7,476 00		1,000 00	
Interest accrued								
Accrued liabilities not due								
Accounts payable	181 65		377 86		2,826 86		8,800 00	174 80
Other credit accounts	600 00	2,544 18						
Reserve for accrued depreciation	36,583 49	55,224 39	16,811 09	24,469 55	43,061 16		12,052 39	6,895 13
Unamortized premium on funded debt								
Surplus		3,255 34						
Total liabilities	$117,561 50	$146,023 91	$32,988 95	$25,452 00	$80,083 99	$84,386 94	$70,393 89	$22,890 01

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Liberty Transfer and Storage Company	Lloyd's Transportation Company	Los Angeles, Downey and Norwalk Transfer	Los Angeles-Hynes Milk Truck	Los Angeles and Oxnard Daily Express	Los Angeles and San Pedro Transportation Company, Incorporated	Los Angeles and Santa Barbara Motor Express Company, Incorporated	Los Angeles and West Side Transportation Company, Incorporated
ASSETS.								
Plant and equipment	$13,958 18	$50,352 19	$23,325 00	$35,105 00	$33,068 68	$122,750 53	$200,054 85	$84,308 15
Other property	10,835 96					2,500 00		
Securities of other corporations					4,404 32	4,500 00	2,580 60	4,137 22
Cash	459 79	91 57				769 00		
Notes receivable						35,614 36	18,539 82	6,310 12
Accounts receivable	11,203 93			4,425 00		7,528 20		
Materials and supplies	129 00							
Special funds						1,190 69	6,035 45	155 00
Prepayments						2,950 00	46,306 50	22,201 99
Other debit accounts								
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit								
Total assets	$36,586 86	$50,443 76	$23,325 00	$39,530 00	$37,473 00	$177,802 78	$273,517 22	$117,112 48
LIABILITIES.								
Capital stock		$20,150 00				$50,000 00	$56,630 00	$10,800 00
Installments on stock subscription								
Premium on capital stock						2,686 00		
Assessment on capital stock								
Proprietor's account	$12,279 82		$10,266 57	$16,339 30	$15,184 98			
Funded debt								
Notes payable	5,116 66	8,569 17		7,100 00		3,306 00	58,313 62	17,955 22
Interest accrued								
Accrued liabilities not due						5,392 90	12,045 57	7,501 40
Accounts payable	256 64	1,529 99		1,850 00		723 68	13,098 45	
Other credit accounts						1,635 64	31,559 99	547 51
Reserve for accrued depreciation	18,933 74	15,328 50	13,058 43	14,240 70	22,288 02	88,536 95	95,480 20	39,289 16
Unamortized premium on funded debt								
Surplus		4,866 10				25,521 61	6,389 39	41,019 19
Total liabilities	$36,586 86	$50,443 76	$23,325 00	$39,530 00	$37,473 00	$177,802 78	$273,517 22	$117,112 48

	Madera-Sugar Pine Stage Company	Manuel P. Martin	Merchants Express and Draying Company	W. R. Miles Stage Lines	Misener's Motor Drayage Company	Morris Draying Company	Motor Coach Company	Motor Service Express, Incorporated
ASSETS.								
Plant and equipment	$18,671 13	$41,245 35	$183,189 38	$30,875 72	$16,200 00	$160,943 24	$106,386 35	$146,731 53
Other property								
Securities of other corporations			12,928 77	150 00			1,100 00	
Cash	4,734 73	1,852 10	2,624 98	563 03	295 00	9,805 86	3,831 98	1,799 66
Notes receivable				119 65		325 00		
Accounts receivable	150 00		72,689 21	2,262 05	595 00	6,666 40	2,579 93	18,668 71
Materials and supplies			967 83	1,384 80			4,775 71	495 00
Special funds								
Prepayments			4,102 74				992 64	2,106 95
Other debit accounts	1,097 99		298 71					
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt							2,229 92	
Miscellaneous assets								
Deficit								
Total assets	$24,653 85	$43,097 45	$276,801 62	$35,355 25	$17,090 00	$177,740 50	$121,896 53	$169,801 85
LIABILITIES.								
Capital stock							$58,597 00	$5,700 00
Installments on stock subscription								
Premium on capital stock								99,995 40
Assessment on capital stock								
Proprietor's account	$14,751 28	$25,925 82	$102,784 09	$19,133 28	$8,229 00	$82,745 82		
Funded debt								
Notes payable			33,350 00	1,896 00	2,700 00	59,238 28	5,382 61	16,324 51
Interest accrued						309 80		
Accrued liabilities not due			10,390 92					
Accounts payable	120 00		57,167 40			1,382 77	6,849 39	11,676 31
Other credit accounts			1,039 32			158 55	2,760 90	29,599 09
Reserve for accrued depreciation	9,782 57	17,171 63	72,069 89	14,325 97	6,161 00	33,905 28	42,152 26	5,166 34
Unamortized premium on funded debt								
Surplus							6,154 37	1,340 20
Total liabilities	$24,653 85	$43,097 45	$276,801 62	$35,355 25	$17,090 00	$177,740 50	$121,896 53	$169,801 85

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Motor Transit Company	Mt. Lassen Transit Company	Mt. Wilson Stage Line[1]	North Sacramento Stage Line	Oakland-San Jose Transportation Company	Ojai, Ventura and Los Angeles Express	Oroville-Lumpkin Stage Line	Original Stage Line, Incorporated
ASSETS.								
Plant and equipment	$1,501,929 72	$116,139 86	$36,084 80	$29,930 05	$44,726 27	$39,229 81	$14,203 43	$138,929 83
Other property	44,183 60							11,500 00
Securities of other corporations	6,300 00							
Cash	40,393 37	492 56		267 98	808 75	377 45	4,929 08	625 58
Notes receivable	424,668 89							
Accounts receivable	96,943 49	45,979 29			3,780 21	4,589 99	2,110 08	27,711 60
Materials and supplies	94,529 10	300 00		650 00	699 71			2,697 52
Special funds	11 00							
Prepayments	29,535 84	2,591 36	176 68		1,618 34			1,413 04
Other debit accounts	12,003 56	1,450 00				446 15		
Treasury securities		10,800 00						
Discount on capital stock	10,845 82							
Discount and expense on funded debt								
Miscellaneous assets								
Deficit	208,172 54	9,116 02						4,747 73
Total assets	$2,469,516 93	$186,869 09	$36,261 48	$30,848 03	$51,633 28	$44,643 40	$21,242 59	$187,626 30
LIABILITIES.								
Capital stock	$885,766 00	$96,800 00						$61,800 00
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account			$11,201 59	$3,115 04	$13,806 15	$4,750 77	$9,336 17	
Funded debt								
Notes payable	236,356 97	28,815 19		1,268 00	8,637 56	13,997 00		55,789 45
Interest accrued		1,096 68						
Accrued liabilities not due	629 42							
Accounts payable	118,838 47	17,718 25			3,000 34	5,025 22		14,772 41
Other credit accounts	534,056 51				4,065 28	762 75		7,527 41
Reserve for accrued depreciation	693,869 56	42,438 97	25,059 89	26,464 99	22,123 95	20,107 66	11,906 42	47,737 03
Unamortized premium on funded debt								
Surplus								
Total liabilities	$2,469,516 93	$186,869 09	$36,261 48	$30,848 03	$51,633 28	$44,643 40	$21,242 59	$187,626 30

[1] Sold to Pasadena-Ocean Park Stage Line April 14, 1926.

	Owens Valley Transportation, Storage and Packing Company	Pacific Auto Stages, Incorporated	Pacific Transfer Van and Truck Company, Incorporated	Pacific Motor Express	Pacific Transportation Company	Packard Trucking Company	Pasadena-Ocean Park Stage Line, Incorporated	Pasadena-Pomona Stage Line
ASSETS.								
Plant and equipment	$16,570 00	$165,736 29	$34,915 98	$10,636 31	$94,089 85	$85,590 00	$187,128 67	$19,177 67
Other property								
Securities of other corporations								
Cash	1,149 90	37,382 53	6,870 24	681 13	1,061 40	2,170 32	711 24	536 92
Notes receivable						1,300 00		
Accounts receivable	296 09	19.115 13	3,655 66	2,961 18	7,455 79	11,323 81	5,557 22	
Materials and supplies		10,552 67					12,156 03	
Special funds								
Prepayments		11,083 61	600 00	80 00	1.177 77		2,227 86	
Other debit accounts							5,759 24	
Treasury securities								
Discount on capital stock	3,087 25							
Discount and expense on funded debt								
Miscellaneous assets								
Deficit	2,355 41							
Total assets	$23,458 65	$243,870 23	$46,041 88	$14,358 62	$103,784 81	$100,384 13	$213,540 26	$19,714 59
LIABILITIES.								
Capital stock	$13,350 00	$100,000 00	$45,500 00					
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account								
Funded debt				$6,657 99	$39,098 61	$32,972 41	$38,605 44	$11,205 60
Notes payable	4,800 00			390 81	44,000 50	9,010 47	48,799 00	3,624 83
Interest accrued							731 38	
Accrued liabilities not due		10,588 27					64,555 44	
Accounts payable	508 65	2,986 84	14 15	1,062 14	683 20	7,800 00	5,021 92	
Other credit accounts		326 65		702 94			1,114 60	
Reserve for accrued depreciation	4,800 00	72,834 70		5,544 74	20,002 50	50,601 25	54,712 48	4,884 16
Unamortized premium on funded debt								
Surplus		57,133 77	527 73					
Total liabilities	$23,458 65	$243,870 23	$46,041 88	$14,358 62	$103,784 81	$100,384 13	$213,540 26	$19,714 59

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Peerless Stages, Incorporated	F. E. and M. E. Penhall	Peninsula Rapid Transit Company	Peoples Express Company	Pickwick Stages System	Pierce-Arrow Stage	Pioneer Express	Pioneer Transfer Company
ASSETS.								
Plant and equipment	$390,818 66	$20,980 50	$379,320 92	$132,789 91	$2,808,700 01	$143,287 33	$33,559 33	$28,676 80
Other property	54,200 00				28,462 02	43,521 67		
Securities of other corporations	1,000 00		20,300 00		3,200 00	200 00		
Cash	5,770 26	1,514 02	842 36	531 71	65,466 16	[1]36 64	5,915 62	13,000 00
Notes receivable							2,000 00	
Accounts receivable	35,444 75		489 94	1,369 25	115,960 06	243 25	2,254 79	
Materials and supplies	15,514 29		27,078 25		144,271 95	626 40		
Special funds					9,439 20			
Prepayments	8,303 79		3,621 24	212 40	21,837 55		150 00	
Other debit accounts	958 38				105,437 08			
Treasury securities								
Discount on capital stock					5,844 00			
Discount and expense on funded debt					31,432 25			
Miscellaneous assets								
Deficit				7,071 19				
Total assets	$512,010 13	$22,494 52	$431,652 71	$141,974 46	$3,340,050 28	$187,842 01	$43,879 74	$41,676 80
LIABILITIES.								
Capital stock	$140,000 00		$28,780 00	$32,000 00	$1,625,950 00		$25,000 00	
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account		$2,528 91				$7,017 73		$37,941 44
Funded debt			25,000 00		694,000 00			
Notes payable	163,478 85	1,000 00	5,000 00	58,628 82	45,292 20	8,000 00	3,400 00	
Interest accrued					10,140 47		45 00	
Accrued liabilities not due					30,050 49	887 10		
Account payable	34,218 31		100,535 21	10,302 59	180,262 08	11,442 69	3,637 33	
Other credit accounts	17,075 44		1,474 76		374,825 97			
Reserve for accrued depreciation	131,249 56	18,965 61	173,845 88	41,043 05	332,565 49	160,494 49	9,747 33	3,735 36
Unamortized premium on funded debt								
Surplus	25,987 97		97,016 86		46,963 58		2,050 08	
Total liabilities	$512,010 13	$22,494 52	$431,652 71	$141,974 46	$3,340,050 28	$187,842 01	$43,879 74	$41,676 80

[1] Credit item.

	Pioneer Truck and and Transfer Company, El Centro	Pioneer Truck and Transfer Company of of Los Angeles	Pomona-Los Angeles Daily Transfer	Redding-Fall River Mills Auto Line	Redding-Weaverville Stage Company	Rex Transfer, Interurban Freight and Express Line	Rice Transportation Company	Richards Trucking and Warehouse Company
ASSETS.								
Plant and equipment	$65,225 68	$400,671 45	$110,340 79	$81,595 95	$19,317 45	$59,705 00	$48,343 87	$288,164 04
Other property								
Securities of other corporations								
Cash	69 28	51,012 82	192 43	4,769 18	4,500 00	1,663 85	445 25	1,597 64
Notes receivable			4,500 00				500 00	
Accounts receivable	11,145 30	50,230 95	17,170 08	8,517 30	3,675 25	6,196 43	1,795 20	10,561 74
Materials and supplies		4,800 00	1,027 55			246 50		3,028 71
Special funds								
Prepayments		5,770 78	4,175 88				314 62	1,179 13
Other debit accounts			419 53				572 28	
Treasury securities								
Discount on capital stock		337,690 25						
Discount and expense on funded debt								
Miscellaneous assets								
Deficit							8,538 98	97,143 94
Total assets	$76,440 26	$850,176 25	$137,826 26	$94,882 43	$27,492 70	$67,811 78	$60,510 20	$401,675 20
LIABILITIES.								
Capital stock		$500,000 00					$12,668 00	$219,655 00
Installments on stock subscription								785 00
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$31,235 35		$17,573 94	$22,778 12	$21,583 94	$32,621 44		
Funded debt								
Notes payable		115,835 00	34,514 82				9,000 00	81,000 60
Interest accrued		459 63	145 26					
Accrued liabilities not due		3,570 87	900 50				662 00	
Accounts payable	8,446 29	14,804 13	21,994 34	2,045 63	2,460 00	968 55	2,583 37	10,369 30
Other credit accounts		7,742 65						8,225 30
Reserve for accrued depreciation	36,758 62	89,702 62	62,697 40	70,058 68	3,448 76	34,221 79	35,596 83	81,640 00
Unamortized premium on funded debt								
Surplus		117,961 35						
Total liabilities	$76,440 26	$850,176 25	$137,826 26	$94,882 43	$27,492 70	$67,811 78	$60,510 20	$401,675 20

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	R. W Rasmussen and Company	River Auto Stages	R. E. Robson	Sacramento-Auburn Freight Line	San Bernardino Transportation Company	San Fernando Haulage Company	San Francisco and San Jose Fruit and Produce Transportation Company	San Joaquin Valley Transportation Company
ASSETS.								
Plant and equipment	$30,455 37	$110,762 06	$27,207 31	$79,426 82	$18,839 53	$36,070 45	$34,943 50	$85,702 83
Other property								
Securities of other corporations				4,000 00		989 98		
Cash	[1]1,267 22			354 42	5,299 60	409 29	101 01	1,227 24
Notes receivable							3,757 72	4,643 80
Accounts receivable	7,865 00	21,432 85	3,660 99	2,969 26	4,766 18	1,110 56	1,219 89	7,946 75
Materials and supplies								
Special funds								
Prepayments						528 65		959 79
Other debit accounts						215 56	6,282 28	
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit								
Total assets	$37,053 15	$132,194 91	$30,868 30	$86,750 50	$28,905 31	$39,324 49	$46,304 40	$80,480 41
LIABILITIES.								
Capital stock							$42,000 00	
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$22,269 86	$67,452 02	$17,472 93	$19,506 88	$7,131 17	$15,352 16		$53,504 49
Funded debt								
Notes payable	2,100 00	26,241 97	2,692 92	28,100 02	2,000 00	1,150 00	1,991 00	5,089 90
Interest accrued								
Accrued liabilities not due						597 48		3,763 71
Accounts payable	3,486 19			1,336 37	10,724 27	3,584 87	1,930 60	15,719 21
Other credit accounts			1,607 45		124 85			158 04
Reserve for accrued depreciation	9,197 10	38,500 92	9,095 00	37,807 23	8,925 02	18,639 98		2,245 06
Unamortized premium on funded debt								
Surplus							382 80	
Total liabilities	$37,053 15	$132,194 91	$30,868 30	$86,750 50	$28,905 31	$39,324 49	$46,304 40	$80,480 41

[1] Credit item.

	San Rafael and Sonoma Valley Auto Stage Line	Santa Rosa, Petaluma, Sausalito Auto Stage Company	Sausalito, Mill Valley and San Francisco Express Company	Scandia Truck and Transfer Company, Incorporated	L. Scatena and Company and A. Galli Fruit Company, Consolidated	D. H. Schiffman Transportation	Security Van and Storage Company, Incorporated	Shasta Transit Company[1]
ASSETS.								
Plant and equipment	$34,138 96	$143,103 33	$26,057 47	$14,431 64	$17,940 00	$71,606 57	$47,154 15	$87,506 20
Other property								
Securities of other corporations								100 00
Cash	718 60	8,089 55	1 26	86 23		329 37	2,390 37	2,757 79
Notes receivable						808 86		
Accounts receivable		1,173 62	3,500 00	1,165 98		3,201 09	7,011 76	27,997 31
Materials and supplies		9,262 14	1,500 00				350 86	2,466 19
Special funds								
Prepayments		2,321 55				1,022 07		452 87
Other debit accounts		5,508 53						192 65
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit		2,024 68					11,444 29	
Total assets	$34,857 56	$171,483 40	$31,058 73	$15,683 85	$17,940 00	$76,967 96	$68,351 43	$121,473 01
LIABILITIES.								
Capital stock		$90,000 00					$30,000 00	$37,400 00
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$11,730 11		$8,094 34	$1,175 08	$17,940 00	$18,852 42		
Funded debt								
Notes payable			5,569 01	3,194 46		12,715 23	17,585 15	3,400 00
Interest accrued								
Accrued liabilities not due								
Accounts payable		3,921 64	2,600 00	408 36		5,148 65	9,675 47	12,718 59
Other credit accounts	1,166 65	13,010 78					1,121 87	
Reserve for accrued depreciation	21,960 80	64,550 98	14,795 38	10,905 95		40,251 66	9,968 94	64,211 35
Unamortized premium on funded debt								
Surplus								3,743 07
Total liabilities	$34,857 56	$171,483 40	$31,058 73	$15,683 85	$17,940 00	$76,967 96	$68,351 43	$121,473 01

[1] Sold to Pickwick Stage System October 15, 1926.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Sierra Nevada Stages	Sierra Transit Company[1]	Sierra Van and Storage Company	T. J. Silva	[Silvestri and] Buinda	Smith's Auto Stage Lines	Smith Brothers Truck Company	Stacey's Transfer and Storage Company
ASSETS.								
Plant and equipment	$135,121 88	$73,788 06	$26,873 78	$24,900 00	$9,000 00	$28,439 20	$111,865 52	$20,078 35
Other property			232,900 52				19,454 84	
Securities of other corporations	100 00	300 00						
Cash	2,381 92	2,286 80	62 02	2,000 00		811 79	100 00	713 17
Notes receivable								
Accounts receivable	31,710 75	35,518 27	4,919 23			4,158 23	27,204 60	2,380 42
Materials and supplies	10,649 98	339 75					3,891 00	
Special funds								
Prepayments	227 15		286 54					308 94
Other debit accounts	3,291 77		498 98				7,033 55	
Treasury securities								
Discount on capital stock		27,921 16						
Discount and expense on funded debt								
Miscellaneous assets								
Deficit	1,781 68		46,831 87					
Total assets	$185,265 13	$140,154 04	$312,372 94	$26,900 00	$9,000 00	$33,409 22	$169,549 51	$23,480 88
LIABILITIES.								
Capital stock	$131,100 00	$75,000 00	$192,100 00					
Installments on stock subscription								
Premium on capital stock	3,169 11							
Assessment on capital stock								
Proprietor's account				$11,823 33	$9,000 00	$16,774 26	$90,320 51	$11,967 40
Funded debt								
Notes payable			40,845 00	2,200 00			9,400 00	7,258 63
Interest accrued			27 73					
Accrued liabilities not due								
Accounts payable	10,706 41	7,673 77	43,977 92			2,174 18	18,667 37	600 00
Other credit accounts			949 32				4,010 84	
Reserve for accrued depreciation	40,289 61	46,068 60	34,472 97	12,876 67		14,460 78	47,150 79	3,654 35
Unamortized premium on funded debt								
Surplus		11,411 67						
Total liabilities	$185,265 13	$140,154 04	$312,372 94	$26,900 00	$9,000 00	$33,409 22	$169,549 51	$23,480 88

[1] Sold to Sierra Nevada Stages, June 1, 1926.

	Star Truck and Transfer Company	Stimson Transit Company	Stockton and Angels Camp Stage Line	Sutherland's Tijuana Stages	David W. Taylor Trucking Company	Thomas and Son Transfer Company	Tanner Motor Tours	Tolson Transportation System, Incorporated
ASSETS.								
Plant and equipment	$94,660 15	$37,812 17	$22,335 41	$454,809 66	$70,672 40	$40,688 80	$67,039 68	$95,575 70
Other property	2,407 25		3,500 00	60,000 00		7,490 34		6,000 00
Securities of other corporations	7,425 00					1,000 00		
Cash	12,369 52	512 15	20 54	1,804 83	[2]765 78	546 76	3,949 81	2,953 49
Notes receivable			816 86			3,341 08		894 00
Accounts receivable	50,572 18	25 00	9,624 31		14,478 87	3,056 48	3,352 80	10,767 82
Materials and supplies		348 63	3,426 95		4,033 28		843 40	
Special funds				5,000 00				
Prepayments					1,225 00	577 48	350 00	
Other debit accounts	50 00	270 00				360 25		
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit								
Total assets	$167,484 10	$38,967 95	$39,724 07	$521,614 49	$89,643 77	$57,061 19	$75,535 69	$116,191 01
LIABILITIES.								
Capital stock								$25,000 00
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								1,900 00
Proprietor's account	$113,740 44	[1]$870 07	$17,427 46	$204,313 74	$28,760 45	$25,913 61	[1]$3,290 08	
Funded debt								
Notes payable		26,572 75	4,877 75	170,615 71	8,126 45	9,500 00	62,146 78	24,101 12
Interest accrued						153 14		
Accrued liabilities not due		2,185 67				1,081 32		
Accounts payable	4,300 00	2,190 97	4,178 73	8,245 50	12,706 75	1,480 71	3,478 37	6,582 53
Other credit accounts						611 56		
Reserve for accrued depreciation	49,443 66	8,888 63	13,240 13	138,439 54	40,050 12	18,320 85	13,200 62	44,772 90
Unamortized premium on funded debt								
Surplus								13,834 46
Total liabilities	$167,484 10	$38,967 95	$39,724 07	$521,614 49	$89,643 77	$57,061 19	$75,535 69	$116,191 01

[1] Debit item.
[2] Credit item.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Triangle, Orange County and Santa Ana Express Company	Triangle Transfer and Storage Company	Union Transfer and Storage Company	United Parcel Service, San Francisco	United Parcel Service of Los Angeles, Incorporated	United Stages, Incorporated[1]	United Transfer Company	Vallejo Bus Company
ASSETS.								
Plant and equipment	$73,092 86	$39,738 58	$24,203 85	$59,566 50	$96,578 57	$26,410 29	$8,954 06	$34,572 72
Other property			14,350 00			47,606 86		
Securities of other corporations			2,000 00	50,000 00	10,000 00	136,825 50		
Cash	592 93	892 23	41 60	4,240 39	9,583 96		1,923 94	1,553 23
Notes receivable						10,000 00		
Accounts receivable		7,917 60	8,202 85	69,597 78	75,320 16	45,719 43	254 73	774 07
Materials and supplies				2,465 28	3,400 42			845 18
Special funds	1,002 50							
Prepayments			1,321 12	3,176 95	3,844 52	1,974 58		
Other debit accounts	3,100 64			400 00				
Treasury securities								
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit							18,943 28	
Total assets	$77,788 93	$48,548 41	$50,119 42	$189,446 90	$198,727 63	$268,536 66	$30,076 01	$37,745 20
LIABILITIES.								
Capital stock				$50,000 00	$100,000 00	$88,200 00	$20,000 00	
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$17,849 56	$18,193 39	$18,730 68					$2,850 70
Funded debt		13,055 54				4,500 00		
Notes payable	9,300 00	2,603 70	5,511 57	36,000 00	6,500 00	13,333 36		
Interest accrued								
Accrued liabilities not due			627 28		1,494 23	175 00		
Accounts payable	2,144 36	2,079 18	8,194 72	18,314 86	33,632 51	95,480 71	1,659 97	1,059 94
Other credit accounts	4,320 12	367 01		3,330 00		11,479 99		255 57
Reserve for accrued depreciation	44,174 89	12,249 59	17,055 17	32,289 07	48,668 14		8,416 04	33,578 99
Unamortized premium on funded debt								
Surplus				49,512 97	8,432 75	55,367 60		
Total liabilities	$77,788 93	$48,548 41	$50,119 42	$189,446 90	$198,727 63	$268,536 66	$30,076 01	$37,745 20

[1] Sold to Pickwick Stages System November 15, 1926.

	Valley and Coast Transit Company	H. C. Venable	Victorville Motor Express	W. and S. Truck Company	R. F. Ware	West Coast Rapid Transit Company	West Coast Transit Company, Incorporated[1]	Westside Transit Company
ASSETS.								
Plant and equipment	$40,582 53	$41,603 82	$20,181 30	$26,677 61	$32,371 52	$35,015 21	$462,600 67	$79,293 38
Other property								
Securities of other corporations								
Cash	501 87		5 00	290 77	130 34	18 19	4,838 38	2,355 60
Notes receivable								1,262 08
Accounts receivable	6,500 59		2,234 22	1,653 57	9,626 65		52,220 62	
Materials and supplies							30,673 07	617 10
Special funds								
Prepayments								
Other debit accounts			589 24					
Treasury securities								
Discount on capital stock							40,515 00	
Discount and expense on funded debt								
Miscellaneous assets								
Deficit							132,885 24	
Total assets	$47,584 99	$41,603 82	$23,009 76	$28,621 95	$42,128 51	$35,033 40	$723,732 98	$83,498 16
LIABILITIES.								
Capital stock							$399,900 00	$39,300 00
Installments on stock subscription							1,400 00	
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$8,762 71	$13,848 52	$7,945 11	$7,869 28	$21,610 08	$8,459 08		
Funded debt								
Notes payable	4,150 00	9,096 00	10,403 68	281 32	7,196 00	11,225 04	106,332 04	19,119 23
Interest accrued		343 94						
Accrued liabilities not due						2,302 28		2,178 15
Accounts payable	2,884 80	909 34	2,048 00	2,046 75	6,816 40		63,860 21	1,357 81
Other credit accounts			31 58				99,917 66	
Reserve for accrued depreciation	31,787 48	17,406 02	2,581 39	18,424 60	6,506 03	13,047 00	52,323 07	18,054 25
Unamortized premium on funded debt								
Surplus								3,488 72
Tota liabilities	$47,584 99	$41,603 82	$23,009 76	$28,621 95	$42,128 51	$35,033 40	$723,732 98	$83,498 16

[1] Sold to Pickwick Stages System, June 30, 1926.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	The White Lines, Incorporated	White Truck and Transfer Company	Walter Wilhour	Al. G. Witt	Kiso Yasunaga Produce Transfer Company	Yosemite Park and Curry Company	Yosemite Transit[2]	Zimmerman Brothers
ASSETS.								
Plant and equipment	$45,878 73	$82,471 75	$40,003 61	$21,562 00	$25,650 00	$693,333 12	$116,699 90	$23,184 46
Other property			8,395 20			3,091,095 05		
Securities of other corporations			1,462 50					
Cash	912 76	[1]195 23	4,842 07	1,306 54		205,725 17	16,053 88	25 00
Notes receivable		1,298 88						2,882 00
Accounts receivable	42,460 90	12,148 74	2,083 04	1,706 40	600 00	56,192 76		4,454 09
Materials and supplies	257 65	111 35				122,567 89	6,476 49	200 68
Special funds		325 00						
Prepayments	482 33	7,750 46		690 00		80,362 09	648 04	
Other debit accounts	270 29	11,539 30			2,000 00	5,675 00	6 00	501 93
Treasury securities		25,000 00						
Discount on capital stock								
Discount and expense on funded debt								
Miscellaneous assets								
Deficit	39,302 71							
Total assets	$129,565 37	$140,450 25	$56,786 42	$25,264 94	$28,250 00	$4,254,951 08	$139,884 31	$31,248 16
LIABILITIES.								
Capital stock	$50,000 00	$75,000 00				$2,230,000 00		
Installments on stock subscription								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account			$25,943 56	$7,864 94	$12,000 00		$53,978 21	$13,945 34
Funded debt			5,445 25					
Notes payable	27,312 50	9,057 52	10,447 52			125,000 00	18,000 00	6,032 88
Interest accrued								
Accrued liabilities not due		11,266 05				56,350 32		
Accounts payable	825 76	9,124 62	5,507 24			81,413 27	1,252 60	5,371 16
Other credit accounts	1,077 85					108,355 86		2,278 42
Reserve for accrued depreciation	50,349 26	31,241 27	9,442 85	17,400 00	16,250 00	1,176,694 72	66,653 50	3,620 36
Unamortized premium on funded debt								
Surplus		4,760 79				477,136 91		
Total liabilities	$129,565 37	$140,450 25	$56,786 42	$25,264 94	$28,250 00	$4,254,951 08	$139,884 31	$31,248 16

[1] Credit item.
[2] Sold to California Transit Company March 1, 1926.

	Santa Fe Express and Drayage Company[1]	Drayage Service Corporation[1]	Verdugo Hills Transportation Company[2]	Harbor Freight Transit Company	Frank Atkinson	Lamb's Transfer	Total
ASSETS.							
Plant and equipment	$161,841 38	$326,542 79	$2,750 00	$15,154 45	$16,187 79	$43,259 91	$19,552,613 60
Other property							3,980,976 17
Securities of other corporations						500 00	356,194 23
Cash	369 52	432 54	110 69	1,061 92	21 90	5,361 58	804,383 35
Notes receivable	13 97	340 00				1,044 35	561,621 23
Accounts receivable	27,936 78	42,500 37	6,554 13	5,013 78		12,220 23	2,434,241 56
Materials and supplies	749 14	5,289 74		158 05			782,130 53
Special funds							22,986 15
Prepayments	2,341 22	3,067 60				855 75	279,298 08
Other debit accounts	973 47	145 41		454 25			395,122 49
Treasury securities							41,300 00
Discount on capital stock							543,806 62
Discount and expense on funded debt							33,662 17
Miscellaneous assets							
Deficit			45,329 99				814,538 25
Total assets	$194,225 48	$378,318 45	$54,744 81	$21,842 45	$16,209 69	$63,241 82	$30,602,874 43
LIABILITIES.							
Capital stock		$135,000 00	$38,750 00				$10,018,714 80
Installments on stock subscription							2,185 00
Premium on capital stock							108,097 89
Assessment on capital stock							1,900 00
Proprietor's account	$27,617 89			$7,598 91	$10,913 69	$33,784 49	2,702,302 95
Funded debt							760,000 79
Notes payable	89,470 87	93,598 10		1,651 02		3,000 00	3,051,686 27
Interest accrued						237 00	15,902 94
Accrued liabilities not due					807 50	724 29	319,575 72
Accounts payable	17,602 11	13,718 97	11,281 00	4,894 67	562 00	2,269 11	2,209,598 87
Other credit accounts	41,896 96	80,321 17	4,713 81	575 66		3,863 84	1,809,324 78
Reserve for accrued depreciation	17,637 65	53,748 30		4,122 19	3,926 50	19,383 09	7,714,057 18
Unamortized premium on funded debt							
Surplus		1,931 91					1,889,617 24
Total liabilities	$194,225 48	$378,318 45	$54,744 81	$21,842 45	$16,209 69	$63,241 82	$30,602,874 43

[1] Sold to Interurban Express Corporation, April 1, 1926.
[2] Sold to Motor Transit Company March 15, 1926.

TABLE No. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	A. B. C. Transportation System	Allen and Reese Stages	Anaheim Truck and Transfer Company	Anderson Truck Service	Ashton Truck Company	Associated Transit Company	Auto Transit Company	Bakersfield and Los Angeles Fast Freight, Incorporated
Operating revenues	$24,263 38	$11,421 64	$529 58	$65,923 82	$65,723 00	$197,456 30	$126,640 50	$136,903 64
Operating expenses	26,448 18	10,784 34		65,840 06	56,250 86	195,551 39	116,921 65	112,256 30
Net operating revenue		$637 30	$529 58	$83 76	$9,472 14	$1,904 91	$9,718 85	$24,647 34
Net operating loss	$2,184 80							
NON-OPERATING INCOME.								
Revenue from other operations			$61,414 62	$3,500 00				
Miscellaneous income			595 00	200 00		$13,105 12		$2,186 38
Total non-operating income			$62,009 62	$3,700 00		$13,105 12		$2,186 38
Gross income		$637 30	$62,539 20	$3,783 76	$9,472 14	$15,010 03	$9,718 85	$26,833 72
Gross loss	$2,184 80							
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$80 25	$38 47	$33 91	$1,074 13	$327 72	$1,110 71	$820 02	$2,901 25
Federal income taxes			2,310 44		52 35	292 12		2,375 93
Expenses other operations			60,173 15					
Miscellaneous charges to income		960 34					2,669 41	1,553 08
Amortization of debt discount and expense								
Total non-operating expenses	$80 25	$998 81	$62,517 50	$1,074 13	$380 07	$1,402 83	$3,489 43	$6,830 26
Profit for year			$21 70	$2,709 63	$9,092 07	$13,607 20	$6,229 42	$20,003 46
Loss for year	$2,265 05	$361 51						
Surplus at beginning of year			$13,198 97			$8,164 89	$5,591 22	$15,758 13
Deficit at beginning of year								
Miscellaneous additions to surplus	[1]2,265 05	[1]$361 51						
Dividends			640 00					
Miscellaneous deductions from surplus				[1]$2,709 63	[1]$9,092 07			3,140 13
Surplus at end of year			$12,580 67			$21,772 09	$11,820 64	$32,621 46
Deficit at end of year								
Number of passenger cars operated		3					15	
Number of freight cars operated	7		11	25	17	44		6
Number of other equipment operated	2		8		10	12		6
Number of passengers carried		25,477					113,001	
Number of tons of freight carried			235	23,315	19,968			9,470
Passenger car mileage		81,420					610,453	
Freight car mileage				492,800	120,000			187,884

[1] Transferred to proprietor's investment.

	Jos. Barrere Company	Bay Cities Transit Company	Bay Rapid Transit Company	Bekins Van Lines, Incorporated	Belvedere Gardens Bus Lines	Belyea Truck Company	Besone's Motor Express	Bisher's Truck Line
Operating revenues	$62,998 20	$266,016 65	$62,202 25	$237,228 97	$49,506 99	$88,560 82	$22,478 75	$31,140 53
Operating expenses	60,092 92	272,072 44	59,022 17	236,461 83	47,430 42	83,195 28	23,458 72	28,757 00
Net operating revenue	$2,905 28		$3,180 08	$767 14	$2,076 57	$5,365 54		$2,403 53
Net operating loss		$6,055 79					$979 97	
NON-OPERATING INCOME.								
Revenue from other operations						$220,408 57	$5,941 33	
Miscellaneous income	$266 94	$295 80		$141 96				$8 89
Total non-operating income	$266 94	$295 80		$141 96		$220,408 57	$5,941 33	$8 89
Gross income	$3,172 22		$3,180 08	$909 10	$2,076 57	$225,774 11	$4,961 36	$2,412 42
Gross loss		$5,759 99						
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$1,077 96	$314 13	$337 21		$904 08			
Federal income taxes		630 35						
Expenses other operations						$206,870 94	$2,887 47	
Miscellaneous charges to income			600 00		181 90			
Amortization of debt discount and expense								
Total non-operating expenses	$1,077 96	$944 48	$937 21		$1,085 98	$206,870 94	$2,887 47	
Profit for year	$2,094 26		$2,242 87	$909 10	$990 59	$18,903 17	$2,073 89	$2,412 42
Loss for year		$6,704 47						
Surplus at beginning of year		$5,217 03						
Deficit at beginning of year				$6,034 76				
Miscellaneous additions to surplus								
Dividends								
Miscellaneous deductions from surplus			[1]$2,242 87		[1]$990 59	[1]$18,903 17	[1]$2,073 89	[1]$2,412 42
Surplus at end of year	$2,094 26							
Deficit at end of year		$1,487 44		$5,125 66				
Number of passenger cars operated		30	7		9			
Number of freight cars operated	10			30		21	2	6
Number of other equipment operated	6	2		1		15	4	
Number of passengers carried		5,184,960	673,919		977,845			
Number of tons of freight carried	9,292			3,304		45,792	6,488	4,451
Passenger car mileage		1,678,872	216,238		272,350			
Freight car mileage	297,000						45,680	98,109

[1] Transferred to proprietor's investment.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Borderland Express, Incorporated	Boulevard Express, Incorporated	Boyd and Mattly Stage Company	C. C. Transportation and Garage Company[2]	California Highway Express, Incorporated	California Nevada Stages, Incorporated	California Parlor Car Tours, Incorporated	California Transit Company
Operating revenues	$87,826 58	$150,815 94	$17,795 07	$5,456 97	$92,067 99	$71,308 63	$60,340 70	$1,838,670 29
Operating expenses	109,686 09	126,313 06	13,657 78	4,080 30	89,591 83	69,340 73	59,200 33	1,508,161 61
Net operating revenue		$24,502 88	$4,137 29	$1,376 67	$2,476 16	$1,967 90	$1,140 37	$330,508 68
Net operating loss	$21,859 51							
NON-OPERATING INCOME.								
Revenue from other operations					$150 00			$67,668 10
Miscellaneous income		$446 59			1,042 60	$593 79	$35 49	17,282 25
Total non-operating income		$446 59			$1,192 60	$593 79	$35 49	$84,950 35
Gross income		$24,949 47	$4,137 29	$1,376 67	$3,668 76	$2,561 69	$1,175 86	$415,459 03
Gross loss	$21,859 51							
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$1,241 77	$1,398 31		$493 28	$4 37		$694 26	$14,153 14
Federal income taxes		4,445 34			218 92	$56 31		53,385 58
Expenses other operations	116 54				972 78			40,364 87
Miscellaneous charges to income		4,007 59	$4,182 72		29 17	175 00		38,559 78
Amortization of debt discount and expense								
Total non-operating expenses	$1,358 31	$9,851 24	$4,182 72	$493 28	$1,225 24	$231 31	$694 26	$146,463 37
Profit for year		$15,098 23		$883 39	$2,443 52	$2,330 38	$481 60	$268,995 66
Loss for year	$23,217 82		$45 43					
Surplus at beginning of year		$57,080 31			$5,764 94	$2,258 15		$306,328 86
Deficit at beginning of year							$22,278 37	
Miscellaneous additions to suprlus	[1]$23,217 82		[1]$45 43		1,590 42			
Dividends					3,537 75			170,000 00
Miscellaneous deductions from surplus		4,570 64		$883 39				
Surplus at end of year		$67,607 90			$6,261 13	$4,588 53		$405,324 52
Deficit at end of year							$21,796 77	
Number of passenger cars operated			3			10	3	136
Number of freight cars operated	11	12		3	5			
Number of other equipment operated	4	9		1	9		2	
Number of passengers carried			9,576			104,528	1,818	1,193,538
Number of tons of freight carried	7,842	19,701			1,142			
Passenger car mileage						277,530		5,599,544
Freight car mileage	288,500				152,351			

[1] Transferred to proprietor's account. [2] To July 31, 1926.

	California Truck Company	Calistoga-Clear Lake Stage Line	A. Camillo and Sons	H. Campodonico Draying Company	Citizens Auto Stage Company	Citizens Truck Company	City and Suburban Package Delivery	City Transfer and Storage Company
Operating revenues	$109,171 31	$29,602 74	$47,224 87	$13,434 90	$14,968 00	$275,988 94	$23,346 10	$47,217 49
Operating expenses	130,868 15	28,320 25	36,480 81	12,155 69	19,136 21	270,168 59	29,300 47	64,828 15
Net operating revenue		$1,282 49	$10,744 06	$1,279 21		$5,820 35		
Net operating loss	$21,696 84				$4,168 21		$5,954 37	$17,610 66
NON-OPERATING INCOME.								
Revenue from other operations	$26,382 08							$210,496 86
Miscellaneous income		$4,536 97			$332 58	$103 00		$36,571 98
Total non-operating income	$26,382 08	$4,536 97			$332 58	$103 00		$247,068 84
Gross income	$4,685 24	$5,819 46	$10,744 06	$1,279 21		$5,923 35		$229,458 18
Gross loss					$3,835 63		$5,954 37	
NON-OPERATING EXPENSES.								
Interest on funded debt						$612 50		
Other interest			$100 93		$196 92	1,087 81		
Federal income taxes						1,790 85		
Expenses other operations		$2,041 11						$237,101 07
Miscellaneous charges to income		20 00		$73 17	88 24			12,084 48
Amortization of debt discount and expense								
Total non-operating expenses		$2,061 11	$100 93	$73 17	$285 16	$3,491 16		$249,185 55
Profit for year	$4,685 24	$3,758 35	$10,643 13	$1,206 04		$2,432 19		
Loss for year					$4,120 79		$5,954 37	$19,727 37
Surplus at beginning of year	$121,632 78	$9,458 78				$73,529 87		$46,594 23
Deficit at beginning of year							$34,937 51	
Miscellaneous additions to surplus					[1]$4,120 79			
Dividends	15,000 00					3,000 00		4,000 00
Miscellaneous deductions from surplus			[1]$10,643 13	[1]$1,206 04				8,894 30
Surplus at end of year	$111,318 02	$13,217 13				$72,962 06		$13,972 56
Deficit at end of year							$40,891 88	
Number of passenger cars operated		9			4			
Number of freight cars operated		1	8	4	4	39		37
Number of other equipment operated		3				13		24
Number of passengers carried		9,484			728			
Number of tons of freight carried	28,447		19,303		180	42,911		9,517
Passenger car mileage		72,297			24,960			
Freight car mileage				12,500	3,020	435,630		

[1] Transferred to proprietor's account

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Clark Brothers	Coast Auto Lines	Coast Line Stages, Incorporated	Coast Truck Line	Coastside Transportation Company	Crown Stage Line[2]	Dunham Stage Lines	East Bay Drayage and Warehouse Company
Operating revenues	$78,093 54	$178,300 89	$44,147 56	$262,379 29	$75,529 60	$91,461 06	$35,482 15	$26,911 27
Operating expenses	80,806 59	183,112 81	52,007 34	259,020 87	84,588 38	100,437 07	31,226 36	28,566 92
Net operating revenue				$3,358 42			$4,255 79	
Net operating loss	$2,713 05	$4,811 92	$7,859 78		$9,058 78	$8,976 01		$1,655 65
NON-OPERATING INCOME.								
Revenue from other operations	$4,702 85	$11,671 45	$12,869 00		$757 89			
Miscellaneous income	1,758 61	6,401 72				$356 42	$100 00	
Total non-operating income	$6,461 46	$18,073 17	$12,869 00		$757 89	$356 42	$100 00	
Gross income	$3,748 41	$13,261 25	$5,009 22	$3,358 42			$4,255 79	
Gross loss					$8,300 89	$8,619 59		$1,655 65
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$1,378 45	$1,009 03	$1,132 53	$1,892 43	$1,251 55	$2,550 67		$1,670 41
Federal income taxes		1,471 53						
Expenses other operations	3,052 26		791 21					
Miscellaneous charges to income	3,842 84		658 19			83 50		
Amortization of debt discount and expense								
Total non-operating expenses	$8,273 55	$2,480 56	$2,581 93	$1,892 43	$1,251 55	$2,634 17		$1,670 41
Profit for year		$10,780 69	$2,427 29	$1,465 99			$4,355 79	
Loss for year	$4,525 14				$9,552 44	$11,253 76		$3,326 06
Surplus at beginning of year		$24,278 47	$2,383 10					
Deficit at beginning of year				$9,694 10	$36,668 61			
Miscellaneous additions to surplus	[1]$4,525 14					[2]$11,253 76		[2]$3,326 06
Dividends		3,502 50						
Miscellaneous deductions from surplus		578 16		12,095 76			[1]$4,355 79	
Surplus at end of year		$30,978 50	$4,810 39					
Deficit at end of year				$20,323 87	$46,221 05			
Number of passenger cars operated		20	10		6	23	7	
Number of freight cars operated	11	4	3	31	12	2		2
Number of other equipment operated	7			10		3		
Number of passengers carried		50,223			20,787	113,371	29,021	
Number of tons of freight carried	12,515	254		22,151	5,466			5,184
Passenger car mileage		639,270			149,643	285,472	167,940	
Freight car mileage	269,130	45,127		632,948	126,720			

[1] Transferred to proprietor's account. [2] Sold to Motor Transit Company, August 1, 1926.

	El Dorado Motor Transportation Company, Incorporated	Escondido Truck Line	Eureka-Garberville Truck Line	Gibson's Express, Incorporated	Gilroy Express	Glendale Interurban Express	Glendale and Los Angeles Transportation Company	H. C. Greve
Operating revenues	$21,212 81	$40,246 02	$18,952 52	$47,917 31	$57,241 86	$31,256 58	$25,766 01	$34,382 15
Operating expenses	21,845 95	41,175 35	23,569 47	46,554 91	54,462 50	34,106 09	28,359 67	31,497 04
Net operating revenue								
Net operating loss	$633 14	$929 33	$4,616 95	$1,362 40	$2,779 36			$2,885 11
Non-operating Income.						$2,849 51	$2,593 66	
Revenue from other operations								
Miscellaneous income	$1,722 00		$481 33	$263 56	$38 94		$448 91	
Total non-operating income	$1,722 00		$481 33	$263 56	$38 94		$448 91	
Gross income	$1,088 86							
Gross loss		$929 33	$4,135 62	$1,625 96	$2,818 30	$2,849 51	$2,144 75	$2,885 11
Non-operating Expenses.								
Interest on funded debt								
Other interest								
Federal income taxes				$86 39	$878 53	$140 00	$353 91	$906 35
Expenses other operations								
Miscellaneous charges to income								
Amortization of debt discount and expense							248 14	1,592 30
Total non-operating expenses				$86 39	$878 53	$140 00	$602 05	$2,498 65
Profit for year	$1,088 86			$1,539 57	$1,939 77			$386 46
Loss for year		$929 33	$4,135 62			$2,989 51	$2,746 80	
Surplus at beginning of year	$6,907 22			$648 04				
Deficit at beginning of year							$44 17	
Miscellaneous additions to surplus		[1]$929 33	[1]$4,135 62			[1]$2,989 51		
Dividends								
Miscellaneous deductions from surplus					[1]$1,939 77			[1]$386 46
Surplus at end of year	$7,996 08			$2,187 61				
Deficit at end of year							$2,790 97	
Number of passenger cars operated								
Number of freight cars operated	2	10	4	11	11	7	4	7
Number of other equipment operated		3	4	1	8			
Number of passengers carried								
Number of tons of freight carried	2,289	8,432	2,935					31,732
Passenger car mileage								
Freight car mileage	35,913	115,222	36,294					102,866

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	J. B. Grissel and Company	A. J. Happe Transfer Company	Highway Transport Company	Holbrook and Shuler Transportation Company	Imperial Valley-Los Angeles Express	Independent Truck Company	Interurban Express Corporation	Joe and Ed's Express
Operating revenues	$17,730 68	$32,592 95	$146,675 05	$44,912 50	$167,620 62	$25,798 66	$154,098 17	$20,752 71
Operating expenses	17,355 37	29,075 97	143,956 16	44,777 68	165,488 04	24,901 84	157,156 41	25,920 95
Net operating revenue	$375 31	$3,516 98	$2,718 89	$134 82	$2,132 58	$896 82		
Net operating loss							$3,058 24	$5,168 24
NON-OPERATING INCOME.								
Revenue from other operations			$189,355 92			$915 17		
Miscellaneous income	$185 82						$105 00	
Total non-operating income	$185 82		$189,355 92			$915 17	$105 00	
Gross income	$561 13	$3,516 98	$192,074 81	$134 82	$2,132 58	$1,811 99		
Gross loss							$2,953 24	$5,168 24
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest			$1,355 74	$97 01	$820 08			
Federal income taxes			1,310 41			$563 88		
Expenses other operations			196,000 86			701 19		
Miscellaneous charges to income	$20 00			500 00		484 51	$1,418 60	
Amortization of debt discount and expense								
Total non-operating expenses	$20 00		$198,667 01	$597 01	$820 08	$1,749 58	$1,418 60	
Profit for year	$541 13	$3,516 98			$1,312 50	$62 41		
Loss for year			$6,592 20	$462 19			$4,371 84	$5,168 24
Surplus at beginning of year								
Deficit at beginning of year			$12,257 78					
Miscellaneous additions to suprlus				[1]$462 19				[1]$5,168 24
Dividends								
Miscellaneous deductions from surplus	[1]$541 13	[1]$3,516 98				[1]$62 41		
Surplus at end of year					$1,312 50			
Deficit at end of year			$18,849 98				$4,371 84	
Number of passenger cars operated	2			11				
Number of freight cars operated		6	17		8	5	22	8
Number of other equipment operated		4	11		17	2	9	4
Number of passengers carried	117,292			748,542				
Number of tons of freight carried		6,724			8,657	8,150		5,188
Passenger car mileage	87,000			480,128				
Freight car mileage		90,347				60,000		18,890

[1] Transferred to proprietor's account.

	Kellogg Express Company	Paul Kent Truck Company, Incorporated	Kern County Transportation Corporation	Kernville Stage Company	Keystone Express	Chas. Kuppinger Stage	Lake County Automobile Transportation Company	T. Landi Drayage Company
Operating revenues	$94,338 13	$70,706 32	$18,660 76	$16,966 23	$107,862 79	$21,340 10	$6,441 32	$21,512 71
Operating expenses	87,540 44	85,768 85	18,472 39	14,581 41	100,080 77	18,574 00	9,115 67	21,231 83
Net operating revenue	$6,797 69		$188 37	$2,384 82	$7,782 02	$2,766 10		$280 88
Net operating loss		$15,062 53					$2,674 35	
NON-OPERATING INCOME.								
Revenue from other operations	$23,584 53		$156 50					
Miscellaneous income		$1,552 45		$1,333 40				$1,141 67
Total non-operating income	$23,584 53	$1,552 45	$156 50	$1,333 40				$1,141 67
Gross income	$30,382 22		$344 87	$3,718 22	$7,782 02	$2,766 10		$1,422 55
Gross loss		$13,510 08					$2,674 35	
NON-OPERATING EXPENSES.								
Interest on funded debt	$1,303 55	$1,500 00	$137 02				$372 90	
Other interest	2,445 60				$176 94			
Federal income taxes	21,885 10							
Expenses other operations			252 09					
Miscellaneous charges to income								
Amortization of debt discount and expense								
Total non-operating expenses	$25,634 25	$1,500 00	$389 11		$176 94		$372 90	
Profit for year	$4,747 97			$3,718 22	$7,605 08	$2,766 10		$1,422 55
Loss for year		$15,010 08	$44 24				$3,047 25	
Surplus at beginning of year		$2,954 49						
Deficit at beginning of year			$8,140 40				$5,757 35	
Miscellaneous additions to surplus		15,310 93						
Dividends								
Miscellaneous deductions from surplus	[1]$4,747 97			[1]$3,718 22	[1]$7,605 08	[1]$2,766 10		[1]$1,422 55
Surplus at end of year		$3,255 34						
Deficit at end of year			$8,184 64				$8,804 60	
Number of passenger cars operated			3	2			3	
Number of freight cars operated	16	16		5	16	3		6
Number of other equipment operated					6	8		
Number of passengers carried			9,576	908			1,847	
Number of tons of freight carried	12,589			850	14,949	1,230		
Passenger car mileage			102,000	35,280			26,880	
Freight car mileage				32,000		22,400		

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Liberty Transfer and Storage Company	Lloyd's Transportation Company	Los Angeles, Downey and Norwalk Transfer	Los Angeles-Hynes Milk Truck	Los Angeles and Oxnard Daily Express	Los Angeles and San Pedro Transportation Company, Incorporated	Los Angeles and Santa Barbara Motor Express Company, Incorporated	Los Angeles and Westside Transportation Company, Incorporated
Operating revenues	$6,498 49	$20,339 51	$19,805 65	$38,676 00	$48,146 88	$246,410 37	$327,700 75	$124,989 85
Operating expenses	7,118 88	22,389 62	18,819 86	40,531 00	45,895 85	236,094 79	315,342 59	101,866 66
Net operating revenue			$985 79		$2,251 03	$10,315 58	$12,358 16	$23,123 19
Net operating loss	$620 39	$2,050 11		$1,855 00				
NON-OPERATING INCOME.								
Revenue from other operations	$23,225 35					$214 92		
Miscellaneous income						2,851 73	$1,094 29	$1,130 07
Total non-operating income	$23,225 35					$3,066 65	$1,094 29	$1,130 07
Gross income	$22,604 96		$985 79		$2,251 03	$13,382 23	$13,452 45	$24,253 26
Gross loss		$2,050 11		$1,855 00				
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$93 12			$153 00		$884 96	$10,003 39	$1,099 49
Federal income taxes						1,368 10	194 82	2,841 58
Expenses other operations	21,635 93							
Miscellaneous charges to income	85 27					998 95	173 77	221 89
Amortization of debt discount and expense								
Total non-operating expenses	$21,814 32			$153 00		$3,252 01	$10,371 98	$4,162 96
Profit for year	$790 64		$985 79		$2,251 03	$10,130 22	$3,080 47	$20,090 30
Loss for year		$2,050 11		$2,008 00				
Surplus at beginning of year		$6,916 21				$20,391 39	$3,332 24	$21,053 55
Deficit at beginning of year								
Miscellaneous additions to surplus				[1]$2,008 00				
Dividends						5,000 00		
Miscellaneous deductions from surplus	[1]$790 64		[1]$985 79		[1]$2,251 03		23 32	124 66
Surplus at end of year		$4,866 10				$25,521 61	$6,389 39	$41,019 19
Deficit at end of year								
Number of passenger cars operated		4						
Number of freight cars operated	3		5	10	9	29	37	11
Number of other equipment operated			4	4		30	21	4
Number of passengers carried		90,679						
Number of tons of freight carried			7,000	12,350	6,533	84,550	33,692	7,315
Passenger car mileage		171,023						
Freight car mileage			40,000		114,128	70,222	4,236,741	145,290

[1] Transferred to proprietor's account.

	Madera Sugar Pine Stage Company	Manuel P. Martin	Merchants Express and Draying Company	W. R. Miles Stage Lines	Misener's Motor Drayage Company	Morris Draying Company	Motor Coach Company	Motor Service Express, Incorporated
Operating revenues	$13,015 53	$28,881 00	$253,822 86	$35,120 93	$37,853 38	$148,082 39	$101,408 84	$178,314 69
Operating expenses	10,625 84	33,406 52	239,747 42	32,304 32	35,401 17	118,786 70	97,361 06	176,974 49
Net operating revenue	$2,389 69		$14,075 44	$2,816 61	$2,452 21	$29,295 69	$4,047 78	$1,340 20
Net operating loss		$4,525 52						
NON-OPERATING INCOME.								
Revenue from other operations			$13,936 29					
Miscellaneous income		$4,000 00	848 92			$118 45	$60 11	
Total non-operating income		$4,000 00	$14,785 21			$118 45	$60 11	
Gross income	$2,389 69		$28,860 65	$2,816 61	$2,452 21	$29,414 14	$4,107 89	$1,340 20
Gross loss		$525 52						
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest			$1,339 71	$305 91		$2,876 27	$550 08	
Federal income taxes			129 01	14 85			127 52	
Expenses other operations			22,189 91					
Miscellaneous charges to income			166 00	548 00		111 60	45 00	
Amortization of debt discount and expense								
Total non-operating expenses			$23,824 63	$868 76		$2,987 87	$722 60	
Profit for year	$2,389 69		$5,036 02	$1,947 85	$2,452 21	$26,426 27	$3,385 29	$1,340 20
Loss for year		$525 52						
Surplus at beginning of year							$4,553 07	
Deficit at beginning of year								
Miscellaneous additions to surplus		[1]$525 52						
Dividends								
Miscellaneous deductions from surplus	[1]$2,389 69		[1]$5,036 02	[1]$1,947 85	[1]$2,452 21	[1]$26,426 27	1,783 99	
Surplus at end of year							$6,154 37	$1,340 20
Deficit at end of year								
Number of passenger cars operated	8			5			10	
Number of freight cars operated		9	44	2	5	28		33
Number of other equipment operated		5			1	16	3	
Number of passengers carried	2,295			4,550			439,493	
Number of tons of freight carried			30,888	587	3,000			19,725
Passenger car mileage	46,897			89,206			428,693	
Freight car mileage				28,103	12,000			510,000

[1] Transferred to proprietor's investment.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Motor Transit Company	Mt. Lassen Transit Company	Mt. Wilson Stage Line[1]	North Sacramento Stage Line	Oakland-San Jose Transportation Company	Ojai, Ventura and Los Angeles Express	Oroville-Lumpkin Stage Line	Original Stage Line, Incorporated
Operating revenues	$1,422,828 53	$118,815 68	$4,138 51	$24,261 20	$56,910 23	$63,005 31	$12,869 74	$175,755 30
Operating expenses	1,593,918 03	127,191 76	4,841 94	22,895 87	51,700 99	58,536 01	14,494 02	163,551 09
Net operating revenue				$1,365 33	$5,209 24	$4,469 30		$12,204 21
Net operating loss	$171,089 50	$8,376 08	$703 43				$1,624 28	
NON-OPERATING INCOME.								
Revenue from other operations	$8,751 85							
Miscellaneous income	176,663 18	$488 80	$451 38		$6 68			$352 72
Total non-operating income	$185,415 03	$488 80	$451 38		$6 68			$352 72
Gross income	$14,325 53			$1,365 33	$5,215 92	$4,469 30		$12,556 93
Gross loss		$7,887 28	$252 05				$1,624 28	
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$1,844 55	$2,649 85		$52 75	$685 05	$1,249 25	$66 12	$3,781 32
Federal income taxes	4,774 42					135 35		
Expenses other operations								35 83
Miscellaneous charges to income	19,482 03	462 50	$1,582 93		83 75			2,428 00
Amortization of debt discount and expense								
Total non-operating expenses	$26,101 00	$3,112 35	$1,582 93	$52 75	$768 80	$1,384 60	$66 12	$6,245 15
Profit for year				$1,312 58	$4,447 12	$3,084 70		$6,311 78
Loss for year	$11,775 47	$10,999 63	$1,834 98				$1,690 40	
Surplus at beginning of year		$1,883 61						
Deficit at beginning of year	$196,397 07							$6,175 48
Miscellaneous additions to surplus			[2]$1,834 98				[2]$1,690 40	
Dividends								
Miscellaneous deductions from surplus				[2]$1,312 58	[2]$4,447 12	[2]$3,084 70		4,884 03
Surplus at end of year								
Deficit at end of year	$208,172 54	$9,116 02						$4,747 73
Number of passenger cars operated	129	26	4	5			4	15
Number of freight cars operated	15	4	1		8	9	1	
Number of other equipment operated	17		1		1	4		1
Number of passengers carried	2,773,584	28,176	1,643	209,806			3,463	596,471
Number of tons of freight carried	3,444				6,268	9,324	125	
Passenger car mileage	5,646,394	356,130	7,282	124,998				623,711
Freight car mileage	169,867					140,000		

[1] Sold to Pasadena, Ocean Park Stage Line, April 14, 1926. [2] Transferred to proprietor's investment.

	Owens Valley Transportation Storage and Packing Company	Pacific Auto Stages Incorporated	Pacific Transfer Van and Truck Company, Incorporated	Pacific Motor Express	Pacific Transportation Company	Packard Trucking Company	Pasadena-Ocean Park Stage Line, Incorporated	Pasadena-Pomona Stage Line
Operating revenues	$16,756 88	$248,405 38	$51,585 95	$29,926 86	$48,992 74	$149,285 22	$135,862 93	$23,397 54
Operating expenses	18,684 30	229,571 27	46,422 80	23,564 76	47,765 06	144,859 11	137,905 06	21,952 57
Net operating revenue		$18,834 11	$5,163 15	$6,362 10	$1,227 68	$4,426 11		$1,444 97
Net operating loss	$1,927 42						$2,042 13	
NON-OPERATING INCOME.								
Revenue from other operations							$9,656 25	
Miscellaneous income		$1,166 85					51 57	$1,200 00
Total non-operating income		$1,166 85					$9,707 82	$1,200 00
Gross income		$20,000 96	$5,163 15	$6,362 10	$1,227 68	$4,426 11	$7,665 69	$2,644 97
Gross loss	$1,927 42							
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$176 76			$139 07	$757 27		$6,758 08	
Federal income taxes		$7,666 23	$497 35					
Expenses other operations								
Miscellaneous charges to income	1,209 63	1,725 48			418 39		224 69	
Amortization of debt discount and expense								
Total non-operating expenses	$1,386 39	$9,391 71	$497 35	$139 07	$1,175 66		$6,982 77	
Profit for year		$10,609 25	$4,665 80	$6,223 03	$52 02	$4,426 11	$682 92	$2,644 97
Loss for year	$3,313 81							
Surplus at beginning of year	$958 40	$66,524 52	$411 93					
Deficit at beginning of year								
Miscellaneous additions to surplus								
Dividends		20,000 00	4,550 00					
Miscellaneous deductions from surplus				[1]$6,223 03	[1]$52 02	[1]$4,426 11	[1]$682 92	[1]$2,644 97
Surplus at end of year		$57,133 77	$527 73					
Deficit at end of year	$2,355 41							
Number of passenger cars operated	3	25					23	4
Number of freight cars operated			11	3	11	16		
Number of other equipment operated	2			2	5	3	2	
Number of passengers carried	4,174	342,163					558,322	48,810
Number of tons of freight carried				2,965	5,241			
Passenger car mileage	51,171	935,459					482,077	130,906
Freight car mileage				91,250				

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Peerless Stages, Incorporated	F. E. and M. E. Penhall	Peninsula Rapid Transit Company	Peoples Express Company	Pickwick Stage System	Pierce-Arrow Stage	Pioneer Express	Pioneer Transfer Company
Operating revenues	$396,381 62	$42,696 64	$450,849 64	$22,528 36	$2,413,695 40	$52,209 18	$72,403 95	$23,490 32
Operating expenses	389,725 29	26,519 98	437,192 73	25,184 54	2,155,002 82	51,554 59	71,303 71	20,553 74
Net operating revenue	$6,656 33	$16,176 66	$13,656 91		$258,692 58	$654 59	$1,100 24	$2,936 58
Net operating loss				$2,656 18				
NON-OPERATING INCOME.								
Revenue from other operations				$28,185 57	$750 00	$37,673 79		
Miscellaneous income	$43,560 57		$3,317 16	928 00	43,418 62	480 00	$395 31	
Total non-operating income	$43,560 57		$3,317 16	$29,113 57	$44,168 62	$38,153 79	$395 31	
Gross income	$50,216 90	$16,176 66	$16,974 07	$26,457 39	$302,861 20	$38,808 38	$1,495 55	$2,936 58
Gross loss								
NON-OPERATING EXPENSES.								
Interest on funded debt			$1,500 00		$39,315 43			
Other interest	$10,921 41		2,549 92	$3,903 94	5,518 02	$925 68	$129 59	
Federal income taxes	1,071 66		1,474 76	264 08	23,354 84			
Expenses other operations				30,768 10		33,187 10		
Miscellaneous charges to income	11,537 82			248 62	82,524 70	956 48		
Amortization of debt discount and expense					11,002 72			
Total non-operating expenses	$23,530 89		$5,524 68	$35,184 74	$161,715 71	$35,069 26	$129 59	
Profit for year	$26,686 01	$16,176 66	$11,449 39		$141,145 49	$3,739 12	$1,365 96	$2,936 58
Loss for year				$8,727 35				
Surplus at beginning of year	$10,501 96		$85,567 47	1,656 16	$88,189 32		$684 12	
Deficit at beginning of year								
Miscellaneous additions to surplus					[2]3,102 69			
Dividends	11,200 00				85,557 00			
Miscellaneous deductions from surplus		[1]$16,176 66			99,916 92	[1]$3,739 12		[1]$2,936 58
Surplus at end of year	$25,987 97		$97,016 86		$46,963 58		$2,050 08	
Deficit at end of year				$7,071 19				
Number of passenger cars operated	43		50		244	16		
Number of freight cars operated		5		15	13		13	4
Number of other equipment operated	2	5			36	3	3	3
Number of passengers carried	957,399				1,234,826	24,138		
Number of tons of freight carried		10,387					7,000	
Passenger car mileage	1,929,694		1,866,644		9,432,644	240,077		
Freight car mileage		127,800			140,117			

[1] Transferred to proprietor's account. [2] Surplus on Oregon business.

	Pioneer Truck and Transfer Company, El Centro	Pioneer Truck and Transfer Company of Los Angeles	Pomona, Los Angeles Daily Transfer	R. W. Rasmussen and Company	Redding-Fall River Mills Auto Line	Redding, Weaverville Stage Company	Rex Transfer, Interurban Freight and Express Line	Rice Transportation Company
Operating revenues	$75,058 83	$354,911 52	$173,342 18	$74,178 38	$56,651 55	$60,896 25	$98,677 97	$39,562 23
Operating expenses	80,846 33	332,191 11	168,002 35	57,736 03	57,596 77	55,512 47	95,245 87	46,533 44
Net operating revenue		$22,720 41	$5,339 83	$16,442 35		$5,383 78	$3,432 10	
Net operating loss	$5,787 50				$945 22			$6,971 21
NON-OPERATING INCOME.								
Revenue from other operations	$9,512 45	$3,900 00	$7,920 41					
Miscellaneous income	6,353 28	867 86		$1,350 00	$630 49			$500 00
Total non-operating income	$15,865 73	$4,767 86	$7,920 41	$1,350 00	$630 49			$500 00
Gross income	$10,078 23	$27,488 27	$13,260 24	$17,792 35		$5,383 78	$3,432 10	
Gross loss					$314 73			$6,471 21
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$937 08	$8,032 94	$2,348 31				$312 94	$85 13
Federal income taxes		225 18		$348 40	$3,519 31		57 46	
Expenses other operations		1,754 40						241 14
Miscellaneous charges to income		5,113 25	8,752 47					
Amortization of debt discount and expense								
Total non-operating expenses	$937 08	$15,125 77	$11,100 78	$348 40	$3,519 31		$370 40	$326 27
Profit for year	$9,141 15	$12,362 50	$2,159 46	$17,443 95		$5,383 78	$3,061 70	
Loss for year					$3,834 04			$6,797 48
Surplus at beginning of year		$105,598 85						
Deficit at beginning of year								$1,741 50
Miscellaneous additions to surplus					[1]$3,834 04			
Dividends								
Miscellaneous deductions from surplus	[1]$9,141 15		[1]$2,159 46	[1]$17,443 95		[1]$5,383 78	[1]$3,061 70	
Surplus at end of year		$117,961 35						
Deficit at end of year								$8,538 98
Number of passenger cars operated					10	4		
Number of freight cars operated	14	31	18	8	1	7	21	11
Number of other equipment operated	4	15	13		2	31		4
Number of passengers carried					2,718			
Number of tons of freight carried			61,476		1,302	1,645	15,595	6,000
Passenger car mileage					105,850	42,000		
Freight car mileage		235,000	931,902			38,000	224,640	87,000

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Richards Trucking and Warehouse Company	River Auto Stages	R. E. Robson	Sacramento-Auburn Freight Line	San Bernardino Transportation Company	San Fernando Haulage Company	San Francisco and San Jose Fruit and Produce Transportation Company	San Joaquin Valley Transportation Company
Operating revenues	$85,827 12	$120,452 03	$40,186 37	$47,489 47	$38,086 96	$32,704 03	$33,598 54	$191,810 03
Operating expenses	93,755 35	104,408 64	33,525 67	48,669 59	35,872 87	37,346 30	33,522 66	199,328 86
Net operating revenue		$16,043 39	$6,660 70		$2,214 09		$75 88	
Net operating loss	$7,928 23			$1,180 12		$4,641 37		$7,518 83
NON-OPERATING INCOME.								
Revenue from other operations	$23,126 51							
Miscellaneous income	8,981 26							
Total non-operating income	$32,107 77							
Gross income	$24,179 54	$16,043 39	$6,660 70		$2,214 09		$75 88	
Gross loss				$1,180 12		$4,641 37		$7,518 83
NON-OPERATING EXPENSES.								
Interest on funded debt		$1,822 31						
Other interest	$1,905 00		$366 08	$452 65	$484 07	$128 74	$50 39	$543 77
Federal income taxes		926 48						
Expenses other operations	44,897 22							
Miscellaneous charges to income								
Amortization of debt discount and expense								
Total non-operating expenses	$46,802 22	$2,748 79	$366 08	$452 65	$484 07	$128 74	$50 39	$543 77
Profit for year		$13,294 60	$6,294 62		$1,730 02		$25 49	
Loss for year	$22,622 68			$1,632 77		$4,770 11		$8,062 60
Surplus at beginning of year							$357 31	
Deficit at beginning of year	$47,529 26							
Miscellaneous additions to surplus				[1]$1,632 77		[1]$4,770 11		[1]$8,062 60
Dividends								
Miscellaneous deductions from surplus	26,992 00	[1]$13,294 60	[1]$6,294 62		[1]$1,730 02			
Surplus at end of year							$382 80	
Deficit at end of year	$97,143 94							
Number of passenger cars operated		48						
Number of freight cars operated	21	1	6	7	7	5	11	
Number of other equipment operated	29		5		1		6	3
Number of passengers carried		142,388						
Number of tons of freight carried	16,857		20,659	10,994	3,950		6,714	9,864
Passenger car mileage		604,722						
Freight car mileage				156,396	88,024		161,000	291,400

[1] Transferred to proprietor's account.

	San Rafael and Sonoma Valley Auto Stage Line	Santa Rosa, Petaluma, Sausalito Auto Stage Company	Sausalito, Mill Valley and San Francisco Express Company	Scandia Truck and Transfer Company, Incorporated	L. Scatena and Company and A. Galli Fruit Company, Incorporated	D. H. Schiffman Transportation	Security Van and Storage Company, Incorporated	Shasta Transit Company[1]
Operating revenues	$28,707 38	$142,897 09	$32,856 27	$26,068 57	$19,480 52	$120,958 63	$21,073 60	$91,039 95
Operating expenses	35,764 87	138,320 19	36,169 10	28,267 30	16,984 29	98,650 03	25,261 92	96,195 02
Net operating revenue		$4,376 90			$2,496 23	$22,308 60		
Net operating loss	$7,057 49		$3,312 83	$2,198 73			$4,188 32	$5,155 07
NON-OPERATING INCOME.								
Revenue from other operations							$38,051 50	
Miscellaneous income		$223 72						
Total non-operating income		$223 72					$38,051 50	
Gross income		$4,600 62			$2,496 23	$22,308 60	$33,863 18	
Gross loss	$7,057 49		$3,312 83	$2,198 73				$5,155 07
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest							$354 32	$497 10
Federal income taxes		$721 83						270 15
Expenses other operations							32,455 71	
Miscellaneous charges to income		22 66				$9,579 43	7,342 36	920 94
Amortization of debt discount and expense								
Total non-operating expenses		$744 49				$9,579 43	$40,152 39	$1,688 19
Profit for year		$3,856 13			$2,496 23	$12,729 17		
Loss for year	$7,057 49		$3,312 83	$2,198 73			$6,289 21	$6,843 26
Surplus at beginning of year		$1,319 19						$10,586 33
Deficit at beginning of year							$5,155 08	
Miscellaneous additions to surplus	[2]$7,057 49		[2]$3,312 83	[2]$2,198 73				
Dividends		7,200 00						
Miscellaneous deductions from surplus					[2]$2,496 23	[2]$12,729 17		
Surplus at end of year								$3,743 07
Deficit at end of year		$2,024 68					$11,444 29	
Number of passenger cars operated	6	21						3
Number of freight cars operated			8	6	4	14	5	
Number of other equipment operated		2			4	7		
Number of passengers carried	32,415	176,914						41,650
Number of tons of freight carried			2,386	7,500	4,870	43,000		
Passenger car mileage	124,040	548,192						396,017
Freight car mileage			6,200	60,000				

[1] Sold to Pickwick Stage System, October 15, 1926. [2] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Sierra Nevada Stages	Sierra Transit Company[3]	Sierra Van and Storage Company	T. J. Silva	Silvestri and Bunda[2]	Smith's Auto Stage Lines	Smith Brothers Truck Company	Stacey's Transfer and Storage Company
Operating revenues	$70,952 67	$30,174 58	$55,000 05	$26,199 54	$6,909 27	$23,683 62	$161,692 38	$23,385 96
Operating expenses	72,476 29	26,809 77	58,979 62	20,010 01	3,781 00	17,731 16	175,847 69	21,576 92
Net operating revenue		$3,364 81		$6,189 53	$3,128 27	$8,952 46		$1,809 04
Net operating loss	$1,523 62		$3,979 57				$14,155 31	
NON-OPERATING INCOME.								
Revenue from other operations			$32,843 17				$11,620 64	
Miscellaneous income			383 80			$1,145 81	2,786 90	
Total non-operating income			$33,226 97			$1,145 81	$14,407 54	
Gross income		$3,364 81	$29,247 40	$6,189 53	$3,128 27	$10,098 27	$252 23	$1,809 04
Gross loss	$1,523 62							
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest			$554 80	$570 78				
Federal income taxes		$250 10						
Expenses other operations			42,319 82					
Miscellaneous charges to income	$258 06	253 61	185 23					
Amortization of debt discount and expense								
Total non-operating expenses	$258 06	$503 71	$43,059 85	$570 78				
Profit for year		$2,861 10		$5,618 75	$3,128 27	$10,098 27	$252 23	$1,809 04
Loss for year	$1,781 68		$13,812 45					
Surplus at beginning of year		$8,550 57						
Deficit at beginning of year			$33,019 42					
Miscellaneous additions to surplus								
Dividends								
Miscellaneous deductions from surplus				[1]$5,618 75	[1]$3,128 27	[1]$10,098 27	[1]$252 23	[2]$1,809 04
Surplus at end of year		$11,411 67						
Deficit at end of year	$1,781 68		$46,831 87					
Number of passenger cars operated	10	7				7		
Number of freight cars operated			14	5	6	4	25	9
Number of other equipment operated			4	8			33	4
Number of passengers carried	49,756	25,340				1,177		
Number of tons of freight carried				3,000		76		7,300
Passenger car mileage	229,932	87,911						
Freight car mileage				60,000				85,000

[1] Transferred to proprietor's account. [2] Operated only 3 months. [3] Sold to Sierra Nevada Stages, June 1, 1926.

	Star Truck and Transfer Company	Stimson Transit Company	Stockton and Angels Camp Stage Line	Sutherland's Tijuana Stages	David W. Taylor Trucking Company	Thomas and Son Transfer Company	Tanner Motor Tours	Tolson Transportation System, Incorporated
Operating revenues	$31,483 40	$28,753 19	$19,290 44	$269,271 83	$107,657 85	$31,302 64	$68,927 39	$170,309 08
Operating expenses	33,965 48	34,016 12	26,532 56	228,341 12	103,797 19	36,889 17	69,903 65	166,064 16
Net operating revenue				$40,930 71	$3,860 66			$4,244 92
Net operating loss	$2,482 08	$5,262 93	$7,242 12			$5,586 53	$976 26	
NON-OPERATING INCOME.								
Revenue from other operations	$174,111 64		$34,442 01			$11,274 25		
Miscellaneous income		$6 00		$1,288 32		3 68		
Total non-operating income	$174,111 64	$6 00	$34,442 01	$1,288 32		$11,277 93		
Gross income	$171,629 56		$27,199 89	$42,219 03	$3,860 66	$5,691 40		$4,244 92
Gross loss		$5,256 93					$976 26	
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest		$91 52	$336 96	$7,500 55		$612 85	$2,063 82	
Federal income taxes				3,819 06				
Expenses other operations	$157,196 53		30,744 27					
Miscellaneous charges to income				300 00		9,488 63	250 00	$1,050 00
Amortization of debt discount and expense								
Total non-operating expenses	$157,196 53	$91 52	$31,081 23	$11,619 61		$10,101 48	$2,313 82	$1,050 00
Profit for year	$14,433 03			$30,599 42	$3,860 66			$3,194 92
Loss for year		$5,348 45	$3,881 34			$4,410 08	$3,290 08	
Surplus at beginning of year								$10,639 54
Deficit at beginning of year								
Miscellaneous additions to surplus		[1]$5,348 45	[1]$3,881 34			[1]$4,410 08	[1]$3,290 08	
Dividends								
Miscellaneous deductions from surplus	[1]$14,433 03			[1]$30,599 42	[1]$3,860 66			
Surplus at end of year								$13,834 46
Deficit at end of year								
Number of passenger cars operated		6	14	38			6	
Number of freight cars operated	25				12	1		30
Number of other equipment operated	9	1		3	10	5		13
Number of passengers carried		474,868	6,486	892,966				
Number of tons of freight carried	6,380							64,288
Passenger car mileage		135,153	87,512	870,542				
Freight car mileage					365,000			677,886

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Triangle Orange County and Santa Ana Express	Triangle Transfer and Storage Company	Union Transfer and Storage Company	United Parcel Service, San Francisco	United Parcel Service of Los Angeles, Incorporated	United Stages, Incorporated[1]	United Transfer Company	Vallejo Bus Company
Operating revenues	$128,984 66	$47,632 01	$54,903 30	$229,760 11	$412,668 14	$239,594 94	$60,521 40	$48,580 78
Operating expenses	137,035 35	45,984 33	53,362 83	213,395 56	398,570 58	233,599 29	62,291 93	51,189 09
Net operating revenue		$1,647 68	$1,540 47	$16,364 55	$14,097 56	$5,995 65		
Net operating loss	$8,050 69						$1,770 53	$2,608 31
NON-OPERATING INCOME.								
Revenue from other operations						$11,178 00		
Miscellaneous income		$691 48		$1,812 66	$319 02	316 05		$864 01
Total non-operating income		$691 48		$1,812 66	$319 02	$11,494 05		$864 01
Gross income		$2,339 16	$1,540 47	$18,177 21	$14,416 58	$17,489 70		
Gross loss	$8,050 69						$1,770 53	$1,744 30
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$376 20	$913 92	$836 31	$1,255 49	$937 50	$472 46		
Federal income taxes		240 92	19 06	1,183 12	1,494 23	4,814 77		
Expenses other operations						1,587 16		
Miscellaneous charges to income		380 12	301 25	1,081 00		1,159 93		$1,962 19
Amortization of debt discount and expense								
Total non-operating expenses	$376 20	$1,534 96	$1,156 62	$3,519 61	$2,431 73	$8,034 32		$1,962 19
Profit for year		$804 20	$383 85	$14,657 60	$11,984 85	$9,455 38		
Loss for year	$8,426 89						$1,770 53	$3,706 49
Surplus at beginning of year				$34,855 37		$45,912 22		
Deficit at beginning of year					$3,552 10		$17,172 75	
Miscellaneous additions to surplus	[2]$8,426 89							[2]$3,706 49
Dividends								
Miscellaneous deductions from surplus		[2]$804 20	[2]$383 85					
Surplus at end of year				$49,512 97	$8,432 75	$55,367 60		
Deficit at end of year							$18,943 28	
Number of passenger cars operated						20		8
Number of freight cars operated	18	9	15				5	
Number of other equipment operated	15							
Number of passengers carried						677,880		493,908
Number of tons of freight carried			8,250					
Passenger car mileage						845,691		269,734
Freight car mileage			96,000					

[1] Sold to Pickwick Stages System, November 15, 1926. [2] Transferred to proprietor's account.

	Valley and Coast Transit Company	Victorville Motor Express	H. C. Venable	W. and S. Truck Company	R. F. Ware	West Coast Rapid Transit Company	West Coast Transit Company, Incorporated[1]	Westside Transit Company
Operating revenues	$36,068 90	$29,265 65	$39,899 46	$26,367 12	$39,706 43	$48,801 34	$137,939 42	$55,685 95
Operating expenses	36,885 96	23,147 43	38,018 96	30,310 57	37,086 53	43,116 54	153,449 51	55,314 30
Net operating revenue		$6,118 22	$1,880 50		$2,619 90	$5,684 80		$371 65
Net operating loss	$817 06			$3,943 45			$15,510 09	
NON-OPERATING INCOME.								
Revenue from other operations		$1,432 83					$422 52	
Miscellaneous income	$515 63					$59 40	750 00	$2,285 48
Total non-operating income	$515 63	$1,432 83				$59 40	$1,172 52	$2,285 48
Gross income		$7,551 05	$1,880 50		$2,619 90	$5,744 20		$2,657 13
Gross loss	$301 43			$3,943 45			$14,337 57	
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest	$457 03	$354 96	$1,377 35		$829 43	$364 01	$5,123 62	$1,510 02
Federal income taxes			23 60					
Expenses other operations		1,131 70					1,589 98	
Miscellaneous charges to income	138 68	1,075 00	858 46			135 00	587 52	
Amortization of debt discount and expense								
Total non-operating expenses	$595 71	$2,561 66	$2,259 41		$829 43	$499 01	$7,301 12	$1,510 02
Profit for year		$4,989 39			$1,790 47	$5,245 19		$1,147 11
Loss for year	$897 14		$378 91	$3,943 45			$21,638 69	
Surplus at beginning of year								$2,341 61
Deficit at beginning of year							$106,516 60	
Miscellaneous additions to surplus	[2]$897 14		[2]$378 91	[2]$3,943 45				
Dividends							4,729 95	
Miscellaneous deductions from surplus		[2]$4,989 39			[2]$1,790 47	[2]$5,245 19		
Surplus at end of year								$3,488 72
Deficit at end of year							$132,885 24	
Number of passenger cars operated	1					8	31	9
Number of freight cars operated	10	6	7	3	6		14	
Number of other equipment operated	8		7	3	6		2	
Number of passengers carried	370					682,424	102,728	1,082,078
Number of tons of freight carried	5,669	2,926		3,739			544	
Passenger car mileage	15,600					275,000	546,461	337,560
Freight car mileage	135,508	111,195		86,873			45,582	

[1] Sold to Pickwick Stages System, June 30, 1926. [2] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS AND MISCELLANEOUS STATISTICS OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The White Lines, Incorporated	White Truck and Transfer Company	Walter Wilhour	Al. G. Witt	Kiso Yasunaga Produce Transfer Company	Yosemite Park and Curry Company	Yosemite Transit[1]	Zimmerman Brothers
Operating revenues	$24,137 66	$122,213 85	$99,536 47	$22,176 40	$39,494 81	$378,951 96	$6,879 41	$56,089 80
Operating expenses	25,875 14	118,219 19	94,737 16	22,359 51	36,308 10	311,159 01	9,046 20	56,892 70
Net operating revenue		$3,994 66	$4,799 31		$3,186 71	$67,792 95		
Net operating loss	$1,737 48			$183 11			$2,166 79	$802 90
NON-OPERATING INCOME.								
Revenue from other operations						$2,093,086 44		
Miscellaneous income	$58 71	$14,879 34				7,731 90	$290 35	
Total non-operating income	$58 71	$14,879 34				$2,100,818 34	$290 35	
Gross income		$18,874 00	$4,799 31		$3,186 71	$2,168,611 29		
Gross loss	$1,678 77			$183 11			$1,876 44	$802 90
NON-OPERATING EXPENSES.								
Interest on funded debt								
Other interest		$1,588 83	$960 34		$380 00	$6,903 85	$125 47	$520 01
Federal income taxes					20 88	56,678 08		
Expenses other operations						1,762,173 81		
Miscellaneous charges to income		12,524 38				8,722 24	22 45	
Amortization of debt discount and expense								
Total non-operating expenses		$14,113 21	$960 34		$400 88	$1,834,477 78	$147 92	$520 01
Profit for year		$4,760 79	$3,838 97		$2,785 83	$334,133 51		
Loss for year	$1,678 77			$183 11			$2,024 36	$1,322 91
Surplus at beginning of year						$289,762 13	$33,226 94	
Deficit at beginning of year	$37,623 94							
Miscellaneous additions to surplus				[2]$183 11				[2]$1,322 91
Dividends						99,200 00		
Miscellaneous deductions from surplus			[2]$3,838 97		[2]$2,785 83	47,558 73	[2]31,202 58	
Surplus at end of year		$4,760 79				$477,136 91		
Deficit at end of year	$39,302 71							
Number of passenger cars operated						63	15	
Number of freight cars operated	6	23	17	2	8	15		7
Number of other equipment operated	6	12		3	4	25	2	1
Number of passengers carried						145,835	3,261	
Number of tons of freight carried	4,022	12,352			7,000	3,917		3,922
Passenger car mileage						428,031	29,438	
Freight car mileage	39,219					46,886		118,000

[1] Sold to California Transit Company, March 1, 1926. [2] Transferred to proprietor's investment.

	Santa Fe Express and Drayage Company[1]	Drayage Service Corporation[1]	Verdugo Hills Transportation Company[2]	Harbor Freight Transit Company	Frank Atkinson	Lamb's Transfer	Total
Operating revenues	$34,763 34	$23,205 45	$31,787 44	$14,391 63	$23,227 12	$84,081 06	$19,789,488 36
Operating expenses	34,918 97	25,796 47	40,555 16	13,543 13	20,999 82	77,378 46	19,001,904 24
Net operating revenue							
Net operating loss	$155 63	$2,591 02	$8,767 72	$848 50	$2,227 30	$6,702 60	$787,584 12
NON-OPERATING INCOME.							
Revenue from other operations	$3,253 10	$35,420 18		$2,606 31			$3,456,570 85
Miscellaneous income	65 51	51 71	$45,464 85			$1,238 21	478,135 01
Total non-operating income	$3,318 61	$35,471 89	$45,464 85	$2,606 31		$1,238 21	$3,934,705 86
Gross income	$3,162 98	$32,880 87	$36,697 13	$3,454 81	$2,227 30	$7,940 81	$4,722,289 98
Gross loss							
NON-OPERATING EXPENSES.							
Interest on funded debt							$43,250 24
Other interest	$1,180 22	$175 67	$291 76	$105 26	$24 85	$656 04	162,591 94
Federal income taxes		541 71					190,595 46
Expenses other operations		31,940 17					2,988,807 33
Miscellaneous charges to income	4,659 09	979 44	23,583 61				301,207 55
Amortization of debt discount and expense							11,032 72
Total non-operating expenses	$5,839 31	$33,636 99	$23,875 37	$105 26	$24 85	$656 04	$3,697,455 24
Profit for year							
Loss for year	$2,676 33	$756 12	$12,821 76	$3,349 55	$2,202 45	$7,284 77	$1,024,834 74
Surplus at beginning of year		$18,188 03					
Deficit at beginning of year			$58,151 75				$932,863 52
Miscellaneous additions to surplus	[3]$2,676 33						
Dividends							158,197 14
Miscellaneous deductions from surplus		15,500 00					452,617 20
				[3]$3,349 55	[3]$2,202 45	[3]$7,284 77	588,199 21
Surplus at end of year		$1,931 91					
Deficit at end of year			$45,329 99				$1,075,078 99
Number of passenger cars operated					3		1,283
Number of freight cars operated	12	14		3		21	1,464
Number of other equipment operated	19	12		3			750
Number of passengers carried					387,119		22,174,819
Number of tons of freight carried				3,290			1,001,534
Passenger car mileage					182,500		39,532,269
Freight car mileage							14,323,610

[1] Sold to Interurban Express Corporation, April 1, 1926. [2] Sold to Motor Transit Company, March 15, 1926. [3] Transferred to proprietor's investment.

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	A. B. C. Transportation System	Allen and Reese Stages	Anaheim Truck and Transfer Company	Anderson Truck Service	Ashton Truck Company	Associated Transit Company	Auto Transit Company	Bakersfield and Los Angeles Fast Freight, Incorporated
OPERATING REVENUE.								
Passenger revenue		$10,501 50					$123,766 91	
Freight revenue	$24,263 38	786 70	$529 58	$65,923 82	$65,723 00	$197,456 30		$137,135 99
Express revenue							2,521 19	
Baggage revenue								
Mail revenue								
Other transportation revenue							200 10	[1]232 35
Station and other privileges		133 44						
Storage							152 30	
Rent from equipment hired								
Rent from buildings and other property								
Total operating revenue	$24,263 38	$11,421 64	$529 58	$65,923 82	$65,723 00	$197,456 30	$126,640 50	$136,903 64
OPERATING EXPENSES.								
Superintendence of transportation		$2,900 00		$2,080 00	$2,080 00		$4,710 00	
Passenger car operators		3,662 00					20,176 70	
Freight car operators	$10,380 00			15,453 04	19,609 47	$49,564 90		$14,728 32
Express, baggage and mail car operators								
Fuel for power	2,120 00	1,267 79		7,073 54	5,151 00	16,418 22	15,018 57	12,995 32
Lubricants and other supplies		165 63		2,307 87	1,475 00	3,182 36	1,734 54	1,795 98
Service car expenses				192 02				
Station employees							3,961 79	11,864 39
Station expenses		797 09					5,546 20	2,694 56
Damages to freight and baggage							73 40	1,292 77
Garage labor and expenses						4,266 48	2,058 47	
Other transportation expenses				1,471 39		18,821 26	465 40	
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars						83 98	511 31	22 95
Maintenance of buildings								
Maintenance of machinery, tools, etc.								
Maintenance of equipment	2,619 50	872 32		10,354 94	7,944 48	30,605 35	23,823 28	18,111 39
Depreciation of plant and equipment	4,644 13			17,439 57	8,720 15	24,021 00	13,740 20	11,101 49
Traffic superintendence and solicitation					1,560 00		3,300 00	6,295 83
Advertising	157 00					1,814 42	611 73	941 53
Miscellaneous traffic expenses								1,542 23
Salaries and expenses of general officers	1,200 00			2,040 00		16,900 00	5,100 00	8,999 99
Salaries and expenses of general office clerks	2,040 00	316 00		1,560 00	4,160 00	879 15	1,800 00	5,147 37
General office supplies and expenses		20 00			1,166 14	1,770 58	54 13	1,151 08
Stationery and printing	103 95	53 05				364 21	176 55	1,520 92
Store expenses								
Insurance	1,200 00	362 21		2,180 84	2,392 38	600 00	556 23	1,843 67
Injuries and damages						8,112 41	6,013 79	
Law expenses						1,689 80	1,562 08	803 21
Taxes assignable to operation	455 00	164 40		3,251 40	1,460 78	5,131 17	5,500 38	4,257 12
Rent of facilities	1,528 60				360 00	4,741 82		4,609 16
Rent of equipment		2 25			171 46			
Miscellaneous general expenses		201 60		435 45		6,584 28	426 90	537 02
Total operating expenses	$26,448 18	$10,784 34		$65,840 06	$56,250 86	$195,551 39	$116,921 65	$112,256 30

[1] Debit item.

	Jos. Barrere Company	Bay Cities Transit Company	Bay Rapid Transit Company	Bekins Van Lines, Incorporated	Belvedere Gardens Bus Lines	Belyea Truck Company	Besone's Motor Express	Bisher's Truck Line
OPERATING REVENUE.								
Passenger revenue		$263,516 65	$61,968 89		$48,892 28			
Freight revenue	$62,997 60			$237,228 97		$88,560 82	$17,457 44	$31,160 53
Express revenue							3,706 31	
Baggage revenue								
Mail revenue								
Other transportation revenue								
Station and other privileges		2,900 00	233 36		614 71			
Storage	60							
Rent from equipment hired							1,315 00	
Rent from buildings and other property								
Total operating revenue	$62,998 20	$266,016 65	$62,202 25	$237,228 97	$49,506 99	$88,560 82	$22,478 75	$31,160 53
OPERATING EXPENSES.								
Superintendence of transportation	$6,300 00	$4,200 00	$749 98	$1,609 69		$1,453 66	$900 00	$2,400 00
Passenger car operators		83,703 54	14,291 74		$11,967 85			
Freight car operators	16,396 72			62,646 90		21,492 47	3,673 24	3,730 27
Express, baggage and mail car operators							734 64	
Fuel for power	10,775 47	28,593 29	6,380 50	10,062 25	5,656 56	5,518 90	2,066 85	1,407 24
Lubricants and other supplies	1,203 99	4,737 44	807 10		874 93	561 87	253 32	104 34
Service car expenses		782 00					12 50	
Station employees		144 00					2,728 30	750 00
Station expenses		106 65					1,598 16	
Damages to freight and baggage	882 82			2,993 50		1,938 78	429 28	96 15
Garage labor and expenses		5,183 34	1,605 25				20 62	1,512 15
Other transportation expenses	144 18			10,927 59			237 75	
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars								
Maintenance of buildings								
Maintenance of machinery, tools, etc.							5 67	
Maintenance of equipment	12,246 73	56,594 46	13,900 86	17,037 57	14,793 68	11,404 32	3,032 87	3,132 59
Depreciation of plant and equipment	7,677 70	29,967 36	11,780 02	20,618 98	6,925 15	9,127 28	1,079 70	3,709 43
Traffic superintendence and solicitation			749 98			1,900 22	600 00	
Advertising		602 93	76 00			557 85	206 90	135 00
Miscellaneous traffic expenses	147 00	257 00	204 10	4,619 01				
Salaries and expenses of general officers		24,000 00	3,900 00	5,556 94	3,000 00		900 00	507 50
Salaries and expenses of general office clerks	1,372 69	1,503 00	1,000 97			581 21	1,487 96	
General office supplies and expenses	194 74	941 64	624 70	243 76	669 40	1,337 29	90 10	134 75
Stationery and printing	221 35	210 75	88 40	373 68		106 00	432 00	
Store expenses						106 37		
Insurance	1,487 44	7,214 12	1,543 72	1,353 88		2,161 04	512 60	726 56
Injuries and damages		11,835 44	2 80	1,567 18	2,984 78		221 51	
Law expenses			199 00	999 00			405 00	30 00
Taxes assignable to operation	108 50	11,495 48	1,117 05	8,085 33	423 47	2,075 34	25 00	1,129 67
Rent of facilities	680 00			8,575 00		698 35	165 00	985 00
Rent of equipment	253 59			39,993 90			1,639 75	7,392 79
Miscellaneous general expenses				39,197 67	134 60	22,174 33		873 56
Total operating expenses	$60,092 92	$272,072 44	$59,022 17	$236,461 83	$47,430 42	$83 195 28	$23,458 72	$28,757 00

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Borderland Express, Incorporated	Boulevard Express, Incorporated	Boyd and Mattly Stage Company	C. C. Transportation and Garage Company[1]	California Highway Express, Incorporated	California-Nevada Stages, Incorporated	California Parlor Car Tours, Incorporated	California Transit Company
OPERATING REVENUE.								
Passenger revenue			$14,138 80			$68,237 39	$47,910 27	$1,736,746 54
Freight revenue	$87,826 58	$150,815 94		$5,057 68	$83,118 29			
Express revenue			1,708 55	399 29		2,165 08		57,678 29
Baggage revenue						65 30		
Mail revenue			24 98					500 00
Other transportation revenue			35 00		8,601 30	602 36	7,752 94	
Station and other privileges			1,873 89					20,703 90
Storage			13 85		348 40			4,108 55
Rent from equipment hired						238 50	4,677 49	10,216 08
Rent from buildings and other property								8,716 93
Total operating revenue	$87,826 58	$150,815 94	$17,795 07	$5,456 97	$92,067 99	$71,308 63	$60,340 70	$1,838,670 29
OPERATING EXPENSES.								
Superintendence of transportation	$865 00	$2,681 53				$1,000 00	$4,703 09	$20,677 36
Passenger car operators			$4,065 75			9,888 71	4,985 00	209,115 76
Freight car operators	22,140 36	26,083 55		$1,035 75	$17,697 95			
Express, baggage and mail car operators								
Fuel for power	16,732 28	17,576 24	1,566 66	630 40	5,846 16	4,764 46	4,477 25	118,772 12
Lubricants and other supplies		1,814 74	389 45		864 32	359 21		17,971 02
Service car expenses		56			61 55			5,733 31
Station employees	8,230 78	776 91	781 48			1,437 78		82,124 42
Station expenses	587 01	88 14	1,083 75			3,045 54		68,706 48
Damages to freight and baggage	904 91	8 90			1,272 01		52 15	610 24
Garage labor and expenses	1,481 31					1,772 12		102,809 66
Other transportation expenses	390 35		335 00		6,241 40	2 50		7,686 11
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars		16,538 21						
Maintenance of buildings						200 00		579 47
Maintenance of machinery, tools, etc.		55 75						1,904 24
Maintenance of equipment	19,949 00	25,973 77	2,468 98	931 19	10,298 11	13,964 83	11,386 28	291,989 97
Depreciation of plant and equipment	9,664 50	12,438 79		958 28	8,783 32	14,550 74	8,941 52	217,519 60
Traffic superintendence and solicitation	1,382 68	62 58					3,612 28	7,669 10
Advertising	1,305 95	1,079 20	60		7,815 00	701 42	5,054 54	18,077 09
Miscellaneous traffic expenses		216 72			4,902 27	60		3,765 93
Salaries and expenses of general officers		3,848 17	465 50		8,623 00	9,600 00	2,000 00	30,000 00
Salaries and expenses of general office clerks	5,376 60	114 85		40 00	4,145 00	1,587 00	2,657 00	38,036 45
General office supplies and expenses	5,080 68	23 58			1,363 95	33 04	732 52	3,114 35
Stationery and printing		162 83	10 64	11 28	165 73	359 34	577 22	10,303 87
Store expenses								7,376 97
Insurance		6,699 05	863 90	84 40	1,534 83	53 96	1,801 70	6,111 19
Injuries and damages	5,801 81				580 19	1,681 92		67,499 71
Law expenses	749 75	903 15	25 00		2,314 60	466 65	800 38	15,922 39
Taxes assignable to operation	5,208 53	7,218 13	230 84	179 00	501 16	3,626 76	733 95	92,667 20
Rent of facilities	2,010 00		1,254 48	210 00	3,008 65		4,038 75	
Rent of equipment	1,343 54				2,319 03	12 00	2,450 80	228 70
Miscellaneous general expenses	481 05	1,947 71	115 75		1,253 60	232 15	195 90	61,188 90
Total operating expenses	$109,686 09	$126,313 06	$13,657 78	$4,080 30	$89,591 83	$59,340 73	$59,200 33	$1,508,161 61

[1] To July 31, 1926.

	California Truck Company	Calistoga-Clear Lake Stage Line	A. Camillo and Sons	H. Campondonico Draying Company	Citizens Auto Stage Company	Citizens Truck Company	City and Suburban Package Delivery	City Transfer and Storage Company
OPERATING REVENUE.								
Passenger revenue		$25,770 52			$3,354 35			
Freight revenue	$109,171 31			$13,419 80	991 60	$275,988 94		$11,354 49
Express revenue		468 72	$47,224 87		1,358 82		$23,346 10	
Baggage revenue		647 76			33 10			
Mail revenue		2,715 74			9,218 03			
Other transportation revenue				15 10	12 10			35,863 00
Station and other privileges								
Storage								
Rent from equipment hired								
Rent from buildings and other property								
Total operating revenue	$109,171 31	$29,602 74	$47,224 87	$13,434 90	$14,968 00	$275,988 94	$23,346 10	$47,217 49
OPERATING EXPENSES.								
Superintendence of transportation					$3,600 00	$12,222 00	$2,600 00	
Passenger car operators		$6,059 20			2,427 01			
Freight car operators				$3,596 31	730 00	95,200 40		$7,851 68
Express, baggage and mail car operators			$11,399 83				12,538 65	
Fuel for power		1,072 32	4,480 46	1,479 31	1,028 76	14,449 62	1,674 28	2,628 47
Lubricants and other supplies		301 20			1,039 06	2,301 79	290 95	269 73
Service car expenses						5,172 05		
Station employees		600 00			325 00	14,860 35		12,138 95
Station expenses					247 34			933 33
Damages to freight and baggage	573 19					3,313 67	213 82	619 23
Garage labor and expenses	14,963 89	3,245 00	1,353 97		812 20	9,670 48		1,256 12
Other transportation expenses	74,994 15				831 16	7,106 20	377 57	
Operation of telephone and telegraph lines						2,291 10		1,022 17
Operation of floating equipment								
Leased cars			9,852 89					
Maintenance of buildings					474 25	2,205 02		
Maintenance of machinery, tools, etc.						7,742 32	134 77	
Maintenance of equipment	4,233 58	5,393 50	1,680 38	1,172 13	1,146 14	28,627 56	3,650 73	5,402 99
Depreciation of plant and equipment	2,296 12		5,041 63	1,420 30	3,981 05	24,702 45	848 64	6,339 52
Traffic superintendence and solicitation						9,043 20		
Advertising		477 66				647 62	727 52	1,907 73
Miscellaneous traffic expenses			1,032 07					1,082 87
Salaries and expenses of general officers	4,042 31	6,810 00		2,490 00		8,520 00		3,444 76
Salaries and expenses of general office clerks	10,193 14	700 00	67 25		1,200 00	9,237 76	2,224 64	5,546 75
General office supplies and expenses	8,679 61				196 70	963 04		357 65
Stationery and printing	1,200 00	123 45	25 50		15 50	939 02	369 08	642 70
Store expenses								
Insurance	5,476 52	1,203 01	887 31	371 54	417 71	6,521 41	507 29	2,691 63
Injuries and damages								
Law expenses	210 50	559 25			6 55	113 25	15 00	632 70
Taxes assignable to operation	2,464 51	695 53	609 52	654 63	257 78	2,138 09	115 91	2,624 35
Rent of facilities	913 72	427 10	50 00	600 00			2,255 00	4,820 28
Rent of equipment	290 06							262 74
Miscellaneous general expenses	336 85	653 03		371 47	400 00	2,180 19	756 62	2,351 80
Total operating expenses	$130,868 15	$28,320 25	$36,480 81	$12,155 69	$19,136 21	$270,168 59	$29,300 47	$64,828 15

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926 Continued.

	Clark Brothers	Coast Auto Lines	Coast Line Stages, Incorporated	Coast Truck Line	Coastside Transportation Company	Crown Stage Line	Dunham Stage Lines	East Bay Drayage and Warehouse Company
OPERATING REVENUE.								
Passenger revenue		$128,345 88	$20,578 53		$21,903 40	$79,527 77	$32,613 95	
Freight revenue	$78,093 54	12,770 92	5,101 75	$262,379 29	47,937 39		1,028 20	$26,911 27
Express revenue						2,617 96		
Baggage revenue		547 08						
Mail revenue		32,052 75	16,836 18		5,688 81	1,618 92		
Other transportation revenue		4,584 26						
Station and other privileges						499 80	1,840 00	
Storage			1,631 10			356 00		
Rent from equipment hired						7,592 25		
Rent from buildings and other property						2,248 36		
Total operating revenue	$78,093 54	$178,300 89	$44,147 56	$262,379 29	$75,529 60	$91,461 06	$35,482 15	$26,911 27
OPERATING EXPENSES.								
Superintendence of transportation	$9,000 00	$9,597 00		$1,500 00	$5,053 76	$350 00		
Passenger car operators		32,932 90			9,606 15	15,510 24	$6,143 00	
Freight car operators	20,310 77		$16,008 87	31,251 41				$12,220 81
Express, baggage and mail car operators					9,255 85			
Fuel for power	9,842 65	19,572 27	4,375 07	12,100 78	707 44	7,379 81	2,495 06	2,311 79
Lubricants and other supplies		2,490 95				1,127 89	590 00	
Service car expenses						7 90		
Station employees		8,866 50		45,348 64		4,263 81	118 32	780 00
Station expenses				19,082 65	279 63	13,355 19	601 52	1,775 00
Damages to freight and baggage	82 13	838 00		2,849 63	202 35	37 20		129 63
Garage labor and expenses		1,131 65	4,322 63		860 71	885 82	1,800 00	
Other transportation expenses	1,001 96	251 05		4,483 57				
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars		1,168 45		58,294 42	30 30			
Maintenance of buildings		1,182 73					268 23	
Maintenance of machinery, tools, etc.							312 55	
Maintenance of equipment	10,180 48	44,223 74	2,313 11	28,551 73	16,439 18	11,660 98	5,050 98	2,807 88
Depreciation of plant and equipment	12,855 76	15,145 47	8,239 33	17,373 80	18,944 07	17,519 26	4,550 52	2,640 17
Traffic superintendence and solicitation	725 00			7,837 50	5,162 02			
Advertising		2,991 47		1,531 09	118 01	491 34	75 00	10 00
Miscellaneous traffic expenses		6,491 11	708 46	3,075 72		132 34		
Salaries and expenses of general officers	3,750 00	827 58	7,800 00	2,700 00	2,560 22	6,635 30	1,800 00	1,200 00
Salaries and expenses of general office clerks	1,291 73	11,015 20	2,085 00	1,067 75	3,450 00	4,893 89	1,800 00	2,468 10
General office supplies and expenses	667 70	1,971 09		600 00	456 68	117 69	200 00	
Stationery and printing				1,142 75	989 99	211 75	150 00	164 76
Store expenses								
Insurance	2,587 11	3,693 14	3,501 07	8,454 76	4,452 16	4,591 50	1,519 99	879 64
Injuries and damages						2,178 50		
Law expenses	1,890 05	711 29		1,464 20	1,178 15	1,029 00	212 47	
Taxes assignable to operation	3,247 99	4,333 08	377 23	7,791 49	1,418 00	7,628 30	652 69	398 80
Rent of facilities	156 00	2,627 50	94 00		3,541 50		1,930 80	
Rent of equipment	795 35							
Miscellaneous general expenses	2,422 51	11,050 64	2,182 57	2,518 98	316 91	429 36	1,045 23	780 54
Total operating expenses	$80,806 59	$183,112 81	$52,007 34	$259,020 87	$84,588 38	$100,437 07	$31,226 36	$28,566 92

[1] Credit item.

	El Dorado Motor Transportation Company, Incorporated	Escondido Truck Line	Eureka-Garberville Truck Line	Gibson's Express, Incorporated	Gilroy Express	Glendale Interurban Express	Glendale and Los Angeles Transportation Company	H. C. Greve
OPERATING REVENUE.								
Passenger revenue								
Freight revenue	$21,212 81	$39,491 02	$18,564 67		$57,241 86	$31,256 58	$19,873 56	$34,382 15
Express revenue				$47,917 31				
Baggage revenue								
Mail revenue								
Other transportation revenue		755 00	387 85				1,296 60	
Station and other privileges								
Storage							4,595 85	
Rent from equipment hired								
Rent from buildings and other property								
Total operating revenue	$21,212 81	$40,246 02	$18,952 52	$47,917 31	$57,241 86	$31,256 58	$25,766 01	$34,382 15
OPERATING EXPENSES.								
Superintendence of transportation		$1,200 00		$1,040 00				$1,345 95
Passenger car operators								
Freight car operators	$3,793 86		$5,235 50		$21,426 50		$3,177 14	10,942 70
Express, baggage and mail car operators				10,723 41		$11,684 37		
Fuel for power	2,341 48		1,544 05	3,249 33	9,335 48	2,623 46		3,781 69
Lubricants and other supplies			1,652 58	299 36				387 54
Service car expenses			449 44				1,940 82	
Station employees		1,200 00		8,570 44				
Station expenses		5 45	795 41	3,277 48				
Damages to freight and baggage	94 19	71 04	52 36	140 59	570 93	90 00	15 83	
Garage labor and expenses			903 12					
Other transportation expenses				4 24			21 10	
Operation of telephone and telegraph lines			91 05	306 63	478 91	802 01		
Operation of floating equipment								
Leased cars								
Maintenance of buildings								
Maintenance of machinery, tools, etc.								
Maintenance of equipment	3,004 34			6,522 58	9,238 56	3,275 11	809 42	3,599 85
Depreciation of plant and equipment	3,396 36		3,872 22	2,177 63	5,000 00	4,209 41	3,650 25	4,346 98
Traffic superintendence and solicitation				2,081 30			815 00	480 26
Advertising		35 54	100 00	99 84		439 30	845 34	639 48
Miscellaneous traffic expenses								689 66
Salaries and expenses of general officers	4,085 55		4,412 96	4,120 00		4,349 61		1,609 79
Salaries and expenses of general office clerks	1,658 97		1,200 00	845 00	3,000 00	1,620 27	9,212 32	
General office supplies and expenses	659 10	54 57	98 22	158 25			126 73	
Stationery and printing			67 78	254 12	403 43		47 65	
Store expenses								
Insurance	620 22		781 67	1,036 58	1,718 79	672 11	643 60	1,232 51
Injuries and damages							13 86	410 35
Law expenses		120 00		193 32	279 00	60 00		245 00
Taxes assignable to operation	340 43	25 00	390 30	1,028 36	1,101 60	391 09	346 92	394 94
Rent of facilities	915 00	840 00	1,200 00		1,395 09	2,537 00	4,903 15	50 00
Rent of equipment		37,623 75					35 50	1,340 34
Miscellaneous general expenses	936 45		722 81	416 45	514 21	1,352 35	1,755 04	
Total operating expenses	$21,845 95	$41,175 35	$23,569 47	$46,554 91	$54,462 50	$34,106 09	$28,359 67	$31,497 04

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	J. B. Grissel and Company	A. J. Happe Transfer Company	Highway Transport Company	Holbrook and Shuler Transportation Company	Imperial Valley-Los Angeles Express	Independent Truck Company	Interurban Express Corporation	Joe and Ed's Express
OPERATING REVENUE.								
Passenger revenue	$17,593 75			$44,912 50				
Freight revenue		$32,592 95	$146,675 05		$155,836 46		$153,648 17	
Express revenue						$24,448 45		$20,752 71
Baggage revenue						519 38		
Mail revenue								
Other transportation revenue	136 93				1,024 49			
Station and other privileges								
Storage						46 00		
Rent from equipment hired					10,759 67	712 33		
Rent from buildings and other property						72 50	450 00	
Total operating revenue	$17,730 68	$32,592 95	$146,675 05	$44,912 50	$167,620 62	$25,798 66	$154,098 17	$20,752 71
OPERATING EXPENSES.								
Superintendence of transportation			$4,800 00		$2,625 00	$2,600 00	$7,369 16	
Passenger car operators	$6,226 01			$19,110 53				
Freight car operators		$9,067 00	38,690 42		20,063 80		69,889 79	
Express, baggage and mail car operators						7,837 62		$9,787 64
Fuel for power	2,491 64	3,184 11	9,465 92	6,058 03	7,628 93	1,897 90	10,453 39	2,502 84
Lubricants and other supplies	475 75	279 74	1,445 73	648 48	591 67	264 19	568 31	
Service car expenses			1,214 94	150 00				
Station employees			14,800 86		6,802 63	328 33		
Station expenses					17,767 56	2,076 55		
Damages to freight and baggage		38 82	1,026 81		1,440 56	132 88	2,153 45	120 43
Garage labor and expenses							2,911 60	
Other transportation expenses					5,926 74		2,303 70	
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars	27 75	3,423 11			51,702 95			
Maintenance of buildings								
Maintenance of machinery, tools, etc.			284 68					
Maintenance of equipment	2,173 77	4,039 39	24,154 69	4,653 12	15,564 40	2,721 52	13,321 11	2,591 27
Depreciation of plant and equipment	3,016 22	3,042 36	9,048 16	5,201 05	5,809 57	2,810 00	7,628 11	3,218 40
Traffic superintendence and solicitation			10,032 45		3,034 54		11,585 75	
Advertising	16 25	128 00	27 05		281 82	357 81	236 87	
Miscellaneous traffic expenses								
Salaries and expenses of general officers		1,702 00		4,226 05	7,500 66		5,080 00	2,282 00
Salaries and expenses of general office clerks	720 00	847 00	6,021 74	1,200 00	5,420 25	1,370 50	8,475 93	1,200 00
General office supplies and expenses	7 25	46 77	5,210 01		203 73	156 97	2,413 50	755 33
Stationery and printing		45 40	551 76	15 00	649 91	45 01	548 60	
Store expenses								
Insurance	506 69	479 39	5,231 00	13 00	3,009 61	914 73	2,903 55	1,610 70
Injuries and damages				2,542 50				
Law expenses	89 25	234 25	824 45		735 50	25 50	285 00	
Taxes assignable to operation	609 57	480 41	3,137 42	354 20	2,505 89	444 01	932 96	322 34
Rent of facilities	300 00	1,309 00	4,641 55		2,630 73	346 37	7,050 00	1,530 00
Rent of equipment			3,345 52					
Miscellaneous general expenses	695 22	729 22		605 72	3,591 59	571 95	1,015 63	
Total operating expenses	$17,355 37	$29,075 97	$143,956 16	$44,777 68	$165,488 04	$24,901 84	$157,156 41	$25,920 95

	Kellogg Express Company	Paul Kent Truck Company, Incorporated	Kern County Transportation Corporation	Kernville Stage Company	Keystone Express	Chas. Kuppinger Stage	Lake County Automobile Transportation Company	T. Landi Drayage Company
OPERATING REVENUE.								
Passenger revenue			$14,751 64	$3,626 23			$4,931 05	
Freight revenue	$94,338 13	$65,169 35		9,760 87	$100,912 61	$9,840 00		$21,482 71
Express revenue			1,762 22	2,074 37	6,950 18		1,510 27	
Baggage revenue								
Mail revenue			25 00	1,504 76				
Other transportation revenue		296 73	271 65			11,500 10		
Station and other privileges			1,833 40					
Storage		5,240 24	13 85					
Rent from equipment hired								
Rent from buildings and other property								30 00
Total operating revenue	$94,338 13	$70,706 32	$18,660 76	$16,966 23	$107,862 79	$21,340 10	$6,441 32	$21,512 71
OPERATING EXPENSES.								
Superintendence of transportation	$7,639 71				$2,640 00			
Passenger car operators			$4,886 80	$2,846 20			$666 67	
Freight car operators	30,746 13	$25,919 08			26,037 11	$3,808 00		$7,426 31
Express, baggage and mail car operators								
Fuel for power	4,971 89	3,274 33	1,499 24	2,619 03	7,852 50	3,987 40	986 27	1,352 75
Lubricants and other supplies			260 73		763 91	187 00		
Service car expenses		1,335 60						
Station employees			1,494 93		5,647 93			
Station expenses	3,660 73	46 68	453 84		4,514 23		450 00	
Damages to freight and baggage	852 72				1,495 57	749 88		
Garage labor and expenses		2,758 35			3,975 80	1,365 00		
Other transportation expenses	1,997 98		435 35		1,712 99			4,343 94
Operation of telephone and telegraph lines		1,236 09			535 89			
Operation of floating equipment								
Leased cars					219 21			
Maintenance of buildings								
Maintenance of machinery, tools, etc.						150 00		
Maintenance of equipment	8,989 66		2,673 90	7,135 26	9,864 91	5,317 44	1,150 97	2,565 04
Depreciation of plant and equipment	5,017 84	13,417 62		38 20	10,694 35		4,233 40	2,220 45
Traffic superintendence and solicitation					965 00			
Advertising	683 70		8 10		251 98	123 50		
Miscellaneous traffic expenses					853 59			
Salaries and expenses of general officers	9,588 64	6,585 00	3,600 00		7,950 00		1,185 46	
Salaries and expenses of general office clerks	6,154 96	14,753 76	465 00		7,009 25	1,000 00		996 50
General office supplies and expenses	1,211 30	794 75		608 56	204 70		106 25	
Stationery and printing	569 51	443 92	50 00		780 60	93 60		182 28
Store expenses		284 55						
Insurance	2,533 11	5,376 24	1,033 80	370 65	3,857 13	1,162 18	132 50	812 18
Injuries and damages								
Law expenses		100 00	25 00		616 07	630 00		
Taxes assignable to operation	1,386 03	2,509 94	222 93	881 97	1,167 58		204 15	277 44
Rent of facilities	652 00	3,372 04	1,175 00					542 50
Rent of equipment								
Miscellaneous general expenses	884 53	3,560 90	187 77	81 54	440 47			512 44
Total operating expenses	$87,540 44	$85,768 85	$18,472 39	$14,581 41	$100,080 77	$18,574 00	$9,115 67	$21,231 83

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Liberty Transfer and Storage Company	Lloyd's Transportation Company	Los Angeles, Downey and Norwalk Transfer	Los Angeles-Hynes Milk Truck	Los Angeles and Oxnard Daily Express	Los Angeles and San Pedro Transportation Company, Incorporated	Los Angeles and Santa Barbara Motor Express Company, Incorporated	Los Angeles and West Side Transportation Company, Incorporated
OPERATING REVENUE.								
Passenger revenue		$20,339 51						
Freight revenue	$5,876 84		$4,981 63	$38,676 00	$48,146 88	$231,849 37	$327,700 75	$124,958 75
Express revenue			14,824 02					
Baggage revenue						10,157 24		
Mail revenue								
Other transportation revenue								
Station and other privileges								
Storage	621 65					99 30		
Rent from equipment hired						2,066 96		31 10
Rent from buildings and other property						2,237 50		
Total operating revenue	$6,498 49	$20,339 51	$19,805 65	$38,676 00	$48,146 88	$246,410 37	$327,700 75	$124,989 85
OPERATING EXPENSES.								
Superintendence of transportation						$5,788 41		
Passenger car operators		$6,828 11						
Freight car operators	$2,009 03		$7,040 00	$11,397 09	$11,415 00	$44,927 63	$38,502 46	$11,937 51
Express, baggage and mail car operators								
Fuel for power	346 53	3,602 29	2,814 21	7,605 00	4,110 54	13,233 63	32,301 06	9,730 70
Lubricants and other supplies		165 62	98 40		479 25	2,226 36	4,583 10	1,543 31
Service car expenses								
Station employees					5,803 25	51,016 02	33,818 18	10,501 23
Station expenses					2,580 26	6,722 23	8,005 00	1,792 39
Damages to freight and baggage	125 52			326 00	138 32	2,465 76	3,561 13	1,122 69
Garage labor and expenses		852 00		1,400 00		2,539 52		
Other transportation expenses	583 88		50 75		52 65	5,249 70		
Operation of telephone and telegraph lines					339 53			
Operation of floating equipment								
Leased cars						2,801 49	1,384 37	
Maintenance of buildings						371 48		
Maintenance of machinery, tools, etc.						356 90		
Maintenance of equipment	500 56	4,916 95	2,338 29	8,788 00	5,845 45	21,274 48	58,816 51	15,985 81
Depreciation of plant and equipment	393 74	3,113 72	3,206 29	5,500 00	3,987 38	22,693 17	46,595 75	15,520 85
Traffic superintendence and solicitation	90 06		247 25		385 00	6,821 30	7,930 00	4,200 00
Advertising	473 07	22 00	95 47		46 10	791 20	3,013 72	1,024 26
Miscellaneous traffic expenses						7,118 84	2,310 35	1,474 30
Salaries and expenses of general officers	787 50			3,600 00	6,500 00	13,045 74	9,000 01	8,999 98
Salaries and expenses of general office clerks		100 00			1,030 00	8,658 08	28,912 23	5,368 44
General office supplies and expenses	199 76	204 95	88 98			1,788 00	2,683 83	1,009 09
Stationery and printing	100 22	69 97	75 04		208 01	1,485 08	3,427 28	1,141 39
Store expenses								
Insurance	240 35	1,670 31	962 18		976 93	121 03	5,838 88	1,496 17
Injuries and damages				1,436 00	750 26	7,792 68		
Law expenses	106 98	25 00	108 00			533 15	1,349 49	987 02
Taxes assignable to operation	126 68	218 70	289 06	479 00	683 92	5,092 60	10,849 20	4,441 94
Rent of facilities	1,035 00	600 00	872 68				10,266 08	3,054 17
Rent of equipment								
Miscellaneous general expenses			533 26		564 00	1,180 31	1,993 96	535 41
Total operating expenses	$7,118 88	$22,389 62	$18,819 86	$40,531 00	$45,895 85	$236,094 79	$315,342 59	$101,866 66

	Madera-Sugar Pine Stage Company	Manuel P. Martin	Merchants Express and Draying Company	W. R. Miles Stage Lines	Miscner's Motor Drayage Company	Morris Draying Company	Motor Coach Company	Motor Service Express, Incorporated
OPERATING REVENUE.								
Passenger revenue	$9,226 30			$15,776 02			$94,751 40	
Freight revenue		$28,881 00	$253,822 86	11,787 95	$37,853 38	$147,275 14		$175,601 86
Express revenue	741 30			3,284 41			1 25	
Baggage revenue							29 50	
Mail revenue	3,047 93			4,272 55				
Other transportation revenue							2,992 90	
Station and other privileges							3,633 79	
Storage								
Rent from equipment hired								
Rent from buildings and other property						807 25		2,712 83
Total operating revenue	$13,015 53	$28,881 00	$253,822 86	$35,120 93	$37,853 38	$148,082 39	$101,408 84	$178,314 69
OPERATING EXPENSES.								
Superintendence of transportation							$1,766 24	
Passenger car operators	$2,031 55			$4,334 00			19,093 04	
Freight car operators		$9,360 00	$121,106 00	1,453 00	$16,368 05	$49,312 40		$42,322 23
Express, baggage and mail car operators								
Fuel for power	1,104 58	6,995 75	15,130 37	3,482 97	2,954 21	11,732 58	8,168 18	17,063 75
Lubricants and other supplies			2,644 02	426 35	260 00	1,312 57	962 95	2,148 35
Service car expenses							484 35	
Station employees				39 30			7,292 80	18,664 38
Station expenses							2,031 07	8,680 55
Damages to freight and baggage			1,044 67	28 05	184 88	251 43		2,025 94
Garage labor and expenses		4,186 24		124 60			5,386 33	5,229 62
Other transportation expenses	78 50		9,036 47			5,848 22	815 88	451 94
Operation of telephone and telegraph lines					52 00			
Operation of floating equipment								
Leased cars					5,841 27			22,021 33
Maintenance of buildings			292 78			36 65	7 64	
Maintenance of machinery, tools, etc.					2,814 50		20 49	
Maintenance of equipment	1,948 53	4,145 74	26,967 33	11,605 29	4,371 07	11,673 92	12,919 51	16,357 20
Depreciation of plant and equipment	3,266 37	6,145 00	15,771 20	4,237 83	1,315 00	14,274 18	14,875 79	5,166 34
Traffic superintendence and solicitation			508 30				594 15	4,799 61
Advertising	40 00		81 66	207 02		2,515 26	2,108 06	236 14
Miscellaneous traffic expenses			17 42			1,000 00		
Salaries and expenses of general officers			2,963 79	3,049 72			3,344 37	8,741 72
Salaries and expenses of general office clerks	120 00		17,937 44	814 39		12,692 68	4,994 72	6,099 83
General office supplies and expenses	16 25	190 00	1,279 36	83 76		1,672 99	199 99	1,053 18
Stationery and printing		48 00	1,490 73		85 00	306 80	232 89	1,936 84
Store expenses								
Insurance	1,201 66	1,814 29	8,430 55	975 87	566 29	3,305 96	1,543 47	5,819 41
Injuries and damages							3,919 31	
Law expenses		15 00	89 80	35 00	126 00	455 50	1,166 02	1,941 60
Taxes assignable to operation	489 71	506 50	1,627 38	493 26	326 76	2,395 56	4,591 78	5,767 46
Rent of facilities	180 00		520 00	902 91			550 00	
Rent of equipment			7,016 88	11 00				86 37
Miscellaneous general expenses	148 69		5,791 27		136 14		292 03	350 70
Total operating expenses	$10,625 84	$33,406 52	$239,747 42	$32,304 32	$35,401 17	$118,786 70	$97,361 06	$176,974 49

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Motor Transit Company	Mt. Lassen Transit Company	Mt. Wilson Stage Line[1]	North Sacramento Stage Line	Oakland-San Jose Transportation Company	Ojai, Ventura and Los Angeles Express	Oroville-Lumpkin Stage Line	Original Stage Line, Incorporated
OPERATING REVENUE.								
Passenger revenue	$1,280,465 47	$110,954 84	$2,844 46	$24,261 20			$10,365 20	$169,108 33
Freight revenue	50,985 18		366 33		47,204 68		2,504 54	
Express revenue	53,999 76	5,975 68	14 37					2,736 87
Baggage revenue						63,005 31		8 38
Mail revenue	10,624 95	1,856 13	179 80					
Other transportation revenue	6,030 74	29 03	733 55		8,490 55			777 44
Station and other privileges	8,389 86							1,619 48
Storage	45 00							929 80
Rent from equipment hired	12,287 57							
Rent from buildings and other property					1,215 00			575 00
Total operating revenue	$1,422,828 53	$118,815 68	$4,138 51	$24,261 20	$56,910 23	$63,005 31	$12,869 74	$175,755 30
OPERATING EXPENSES.								
Superintendence of transportation	$23,314 62	$3,590 38	$316 25					$2,209 46
Passenger car operators	228,239 41	18,503 21	571 20	$6,838 70			$4,565 96	28,024 44
Freight car operators	11,161 58		39 97		$17,003 13	$22,466 56		
Express, baggage and mail car operators	3,323 95							
Fuel for power	132,993 53	12,531 06	348 96	3,698 37	4,423 73	5,332 27	2,109 02	14,646 06
Lubricants and other supplies	17,683 76	1,591 29	33 98			911 91		1,009 07
Service car expenses	6,137 98							
Station employees	99,875 18	4,171 50	144 59					5,250 17
Station expenses	72,579 12	1,033 38	52 53		2,481 86	617 38		4,135 69
Damages to freight and baggage	264 90	25 00			419 08	611 45		14 75
Garage labor and expenses	68,652 14		49 25				2,734 85	6,838 46
Other transportation expenses	3,383 35	1,284 94						682 24
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars	956 99							
Maintenance of buildings	6,287 06							
Maintenance of machinery, tools, etc.								
Maintenance of equipment	326,493 02	33,003 42	1,016 30	5,129 52	2,732 30	7,905 29	243 05	33,367 61
Depreciation of plant and equipment	196,485 73	28,829 29	1,389 93	1,436 24	7,088 63	6,203 74	3,285 92	28,642 91
Traffic superintendence and solicitation	10,604 79				2,678 44			
Advertising	32,113 10	1,754 52	247 25	72 25	393 98	105 00		480 13
Miscellaneous traffic expenses	2,486 46	414 04				525 00		
Salaries and expenses of general officers	52,499 38	34 43	221 25	2,935 09	6,144 00	3,600 00		18,000 00
Salaries and expenses of general office clerks	68,106 15	5,265 51	200 21		3,758 00	1,850 00	332 50	2,379 30
General office supplies and expenses	8,031 35	788 62	4 00	180 00	1,069 83	429 28		207 17
Stationery and printing	14,000 00	1,568 62	6 75	200 80	109 30		39 50	1,528 55
Store expenses	28,047 28	400 00						
Insurance	4,224 60	5,021 24	4 00	1,620 93	2,279 88	2,629 99	425 59	2,531 75
Injuries and damages	53,967 62	28 60	50 80					5,423 85
Law expenses	18,116 45	2,778 50	2 00		22 65	1,085 25	89 00	160 55
Taxes assignable to operation	59,955 76	1,331 70	142 72	352 69	556 88	744 82	79 65	1,869 23
Rent of facilities	13,750 02	2,014 15				3,338 00	65 00	2,473 95
Rent of equipment	30 69	[2]735 28						1,911 85
Miscellaneous general expenses	30,152 06	1,963 64		431 28	539 30	180 07	523 98	1,763 90
Total operating expenses	$1,593,918 03	$127,191 76	$4,841 94	$22,895 87	$51,700 99	$58,536 01	$14,494 02	$163,551 09

[1] Sold to Pasadena-Ocean Park Stage Line, April 14, 1926. [2] Credit item.

	Owens Valley Transportation, Storage and Packing Company	Pacific Auto Stages, Incorporated	Pacific Transfer, Van and Truck Company, Incorporated	Pacific Motor Express	Pacific Transportation Company	Packard Trucking Company	Pasadena-Ocean Park Stage Line, Incorporated	Pasadena-Pomona Stage Line
OPERATING REVENUE.								
Passenger revenue	$10,221 64	$246,571 97					$134,686 51	$23,397 54
Freight revenue			$4,782 93	$29,281 76	$26,685 05	$149,285 22		
Express revenue	4,359 44		174 84				59 90	
Baggage revenue			38,860 35					
Mail revenue	2,132 40							
Other transportation revenue				645 10	22,307 69			
Station and other privileges		1,347 21					1,116 52	
Storage			7,767 83					
Rent from equipment hired	43 40							
Rent from buildings and other property		486 20						
Total operating revenue	$16,756 88	$248,405 38	$51,585 95	$29,926 86	$48,992 74	$149,285 22	$135,862 93	$23,397 54
OPERATING EXPENSES.								
Superintendence of transportation		$5,046 48		$1,080 00		$6,000 00	$4,777 24	
Passenger car operators	$2,341 55	31,859 95					19,636 55	$5,907 75
Freight car operators			$16,026 00	4,795 56	$17,089 26	39,707 19		
Express, baggage and mail car operators	246 55							
Fuel for power	1,885 94	23,620 55	3,035 69	2,511 17	3,644 98	12,461 80	11,320 93	2,508 99
Lubricants and other supplies		2,807 59		361 99	520 72		1,180 11	92 27
Service car expenses		491 95				292 85		
Station employees		23,650 49		1,263 52			4,185 84	
Station expenses	653 54	258 51					2,885 93	1,105 42
Damages to freight and baggage	12 25			187 62	312 83			
Garage labor and expenses	1,194 55	22,231 69		1,431 77	1,872 00	4,140 00	5,297 46	899 06
Other transportation expenses		1,509 49				1,009 42	1,088 50	
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars				123 22		25,992 62	175 00	
Maintenance of buildings		390 03						
Maintenance of machinery, tools, etc.		88 00						
Maintenance of equipment	2,896 15	36,667 24	3,263 99	5,449 18	3,949 75	19,087 79	22,063 30	2,927 34
Depreciation of plant and equipment	4,800 00	28,154 30		3,089 37	10,177 50	21,106 25	35,308 89	4,034 16
Traffic superintendence and solicitation				1,080 00	910 00		2,937 93	
Advertising		1,259 98	250 00	111 95	120 00	2,972 16	1,493 94	121 08
Miscellaneous traffic expenses			3,600 00	114 76		949 00	221 22	
Salaries and expenses of general officers	1,873 44	14,250 00	7,750 00		3,120 00		4,443 75	2,295 00
Salaries and expenses of general office clerks	675 00	4,921 30	5,400 00	876 09			2,814 89	
General office supplies and expenses		9 70	216 03	466 90	1,265 20		174 18	296 32
Stationery and printing	267 45	515 11	261 00		337 99	701 87	544 99	27 50
Store expenses		2,189 55						
Insurance	198 35	10,594 33	146 30	376 75	1,646 55	1,914 19	597 89	57 75
Injuries and damages	424 75		735 12				7,030 99	624 26
Law expenses		509 45			223 11	4,704 75	136 10	524 54
Taxes assignable to operation	145 00	10,438 46	220 03	244 91	1,075 17	784 00	5,362 16	531 13
Rent of facilities	600 00	7,800 00	1,800 00		1,500 00	1,338 15	4,200 00	
Rent of equipment								
Miscellaneous general expenses	469 78	307 12	3,718 64			1,697 07	27 27	
Total operating expenses	$18,684 30	$229,571 27	$46,422 80	$23,564 76	$47,765 06	$144,859 11	$137,905 06	$21,952 57

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Peerless Stages, Incorporated	F. E. and M. E. Penhall	Peninsula Rapid Transit Company	Peoples Express Company	Pickwick Stage System	Pierce-Arrow Stage	Pioneer Express	Pioneer Transfer Company
OPERATING REVENUE.								
Passenger revenue	$365,818 06		$437,026 81		$2,264,553 96	$52,209 18		
Freight revenue		$42,696 64			21,379 31		$71,875 95	$22,970 39
Express revenue	4,576 51				52,533 70			
Baggage revenue				$22,528 36	1,288 58			
Mail revenue					23,511 51			
Other transportation revenue	25,987 05				9,513 36			
Station and other privileges			2,391 22		1,074 62			
Storage								519 93
Rent from equipment hired			11,431 61		33,088 42			
Rent from buildings and other property					6,751 94		528 00	
Total operating revenue	$396,381 62	$42,696 64	$450,849 64	$22,528 36	$2,413,695 40	$52,209 18	$72,403 95	$23,490 32
OPERATING EXPENSES.								
Superintendence of transportation					$26,125 25		$1,560 00	
Passenger car operators	$74,406 72		$72,544 65		312,281 00	$9,392 11		
Freight car operators		$7,309 06			9,926 29			$9,301 50
Express, baggage and mail car operators				$7,428 70			16,085 11	
Fuel for power	41,962 54	4,206 98	55,405 60	1,037 33	242,529 64	5,915 08	4,873 97	2,510 21
Lubricants and other supplies	4,044 75		4,259 47		19,486 11		449 08	
Service car expenses	193 54				18,507 89			
Station employees	12,839 02				167,501 55	198 00	12,855 66	
Station expenses	7,873 56			62 77	56,743 77		5,444 30	
Damages to freight and baggage	14 45			61 81	820 51	165 00	210 84	
Garage labor and expenses	15,669 53		54,944 30	1,072 36	4,503 49	2,476 38		
Other transportation expenses	2,760 84			109 41	36,718 09		6 36	
Operation of telephone and telegraph lines						596 01	459 94	
Operation of floating equipment								
Leased cars					26,062 84			
Maintenance of buildings								
Maintenance of machinery, tools, etc.					109 55			
Maintenance of equipment	89,713 05	3,815 44	62,264 55	782 25	595,385 79	18,774 34	9,783 83	2,524 04
Depreciation of plant and equipment	54,375 83	6,106 45	52,084 79	2,302 10	217,913 76	3,586 94	5,897 33	3,735 36
Traffic superintendence and solicitation	3,625 00		771 40		21,110 14		3,121 95	
Advertising	2,880 88	826 29	1,658 28	58 57	51,235 47	2,727 23	149 76	
Miscellaneous traffic expenses	26 76	206 57	1,348 50					
Salaries and expenses of general officers	15,702 47		17,700 00	2,844 00	15,370 97	2,624 16	4,680 00	
Salaries and expenses of general office clerks	4,974 35		34,348 67	4,261 83	28,956 42		1,080 00	
General office supplies and expenses	2,005 34	331 90	502 30	816 42	10,042 05	293 55	237 37	
Stationery and printing	2,729 25	58 95		179 65	24,465 78		396 17	116 95
Store expenses					833 64			
Insurance	25,030 61	1,216 55	2,499 03	1,332 63	27,855 21	1,736 33	1,554 84	1,033 28
Injuries and damages		1,106 82	22,846 72		67,855 07			
Law expenses	3,419 95	234 00	2,814 26	225 00	11,973 68	316 25	289 98	
Taxes assignable to operation	17,027 04	387 77	19,081 67	958 71	85,136 68	691 36	1,542 55	1,110 88
Rent of facilities			15,524 13	634 50	9,714 75	1,110 50		60 00
Rent of equipment								
Miscellaneous general expenses	8,449 81	713 20	16,594 41	516 50	35,837 43	851 35	624 67	161 52
Total operating expenses	$389,725 29	$26,519 98	$437,192 73	$25,184 54	$2,155,002 82	$51,554 59	$71,303 71	$20,553 74

	Pioneer Truck and Transfer Company, El Centro	Pioneer Truck and Transfer Company of Los Angeles	Pomona-Los Angeles Daily Transfer	R. W. Rasmussen and Company	Redding-Fall River Mills Auto Line	Redding-Weaverville Stage Company	Rex Transfer, Interurban Freight and Express Line	Rice Transportation Company
OPERATING REVENUE.								
Passenger revenue					$16,312 28	$8,803 31		
Freight revenue	$75,058 83		$77,066 99	$74,178 38	9,520 35	9,806 43	$93,575 97	$39,411 82
Express revenue			87,200 69					
Baggage revenue								
Mail revenue								
Other transportation revenue		$354,911 52	9,074 50		28,020 52	42,286 51	3,858 75	
Station and other privileges								
Storage							43 25	
Rent from equipment hired					2,798 40			
Rent from buildings and other property							1,200 00	150 41
Total operating revenue	$75,058 83	$354,911 52	$173,342 18	$74,178 38	$56,651 55	$60,896 25	$98,677 97	$39,562 23
OPERATING EXPENSES.								
Superintendence of transportation					$3,000 00		$3,500 00	$1,500 00
Passenger car operators					10,629 65	$10,500 00		
Freight car operators	$30,396 44	$43,491 09	$40,702 95	$22,277 86			22,493 17	11,002 73
Express, baggage and mail car operators								
Fuel for power	6,274 99	12,343 01	22,450 80	12,575 52	5,135 61	5,465 00	9,282 48	2,907 67
Lubricants and other supplies			3,196 46				821 25	200 40
Service car expenses					239 97		356 25	
Station employees					312 79	475 00	13,191 88	1,019 52
Station expenses								740 56
Damages to freight and baggage		4,033 66	227 49			75 00	583 37	259 92
Garage labor and expenses		6,347 14	2,774 12		1,200 00	2,300 00		
Other transportation expenses	2,600 00	103,821 07	4,001 14			7,500 00		
Operation of telephone and telegraph lines								158 70
Operation of floating equipment					97 00			
Leased cars								452 10
Maintenance of buildings		1,629 07				240 00		
Maintenance of machinery, tools, etc.			140 64				2,326 31	
Maintenance of equipment	7,072 30	42,114 28	44,838 55	11,682 12	13,613 61	14,950 00	3,585 50	7,208 04
Depreciation of plant and equipment	9,516 00	25,381 78	19,227 68	7,271 26	15,572 99	7,278 97	11,075 32	6,298 58
Traffic superintendence and solicitation			3,135 35					1,500 00
Advertising		1,751 82	374 50				338 25	419 70
Miscellaneous traffic expenses							960 50	
Salaries and expenses of general officers	12,000 00	21,000 00	6,000 00				8,946 40	
Salaries and expenses of general office clerks	2,400 00	33,017 71	4,873 65		3,000 00	1,200 00	2,425 00	7,259 38
General office supplies and expenses	1,031 25	4,041 67	487 94	901 40			664 43	247 77
Stationery and printing			141 51		379 31	285 00		964 24
Store expenses								
Insurance	2,836 00	10,630 38	1,594 61	1,487 13	1,500 84		392 76	2,119 56
Injuries and damages	294 27		4,075 18		715 00		3,288 14	
Law expenses	60 00		535 00	555 00	300 00	1,475 00	366 67	206 55
Taxes assignable to operation	623 60	7,933 12	1,967 20	713 23	970 95	1,675 00	4,553 00	788 20
Rent of facilities	2,825 35		3,000 00				4,140 00	
Rent of equipment			171 25		140 00	1,243 50	840 25	514 39
Miscellaneous general expenses	2,917 03	14,655 31	4,086 33	272 51	789 05	850 00	1,114 94	765 43
Total operating expenses	$80,846 33	$332,191 11	$168,002 35	$57,736 03	$57,596 77	$55,512 47	$95,245 87	$46,533 44

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Richards Trucking and Warehouse Company	River Auto Stage	R. E. Robson	Sacramento-Auburn Freight Line	San Bernardino Transportation Company	San Fernando Haulage Company	San Francisco and San Jose Fruit and Produce Transportation Company	San Joaquin Valley Transportation Company
OPERATING REVENUE.								
Passenger revenue		$109,855 18						
Freight revenue	$85,827 12	6,899 48	$40,186 37	$47,489 47	$37,018 52	$32,681 22	$33,598 54	$177,565 92
Express revenue		3,697 37						
Baggage revenue								
Mail revenue								
Other transportation revenue					1,068 44			660 36
Station and other privileges						23 71		
Storage								
Rent from equipment hired								13,583 75
Rent from buildings and other property								
Total operating revenue	$85,827 12	$120,452 03	$40,186 37	$47,489 47	$38,086 96	$32,704 93	$33,598 54	$191,810 03
OPERATING EXPENSES.								
Superintendence of transportation							$5,200 00	$5,789 75
Passenger car operators		$28,638 53						
Freight car operators	$16,722 37		$11,444 00	$6,649 64	$14,465 87	$12,373 54	9,874 34	20,317 42
Express, baggage and mail car operators								
Fuel for power	5,468 11	11,435 72	3,874 09	4,843 83	4,076 35	3,280 59	5,488 01	7,425 21
Lubricants and other supplies	638 17		191 94					681 96
Service car expenses	305 06							
Station employees	7,825 97	300 00						1,783 70
Station expenses		5,009 86						18,929 79
Damages to freight and baggage	806 49		41 88	313 32	271 53	510 19		1,938 29
Garage labor and expenses		2,400 00		3,009 28		559 91	2,340 00	
Other transportation expenses						152 77		4,862 85
Operation of telephone and telegraph lines							114 03	
Operation of floating equipment								
Leased cars					81 75			80,198 76
Maintenance of buildings								
Maintenance of machinery, tools, etc.								
Maintenance of equipment	14,892 43	10,573 40	4,500 41	7,718 19	4,983 77	2,349 41	6,092 33	16,947 56
Depreciation of plant and equipment	12,960 00	26,574 62	6,269 03	11,065 11	3,128 43	3,262 29		7,175 38
Traffic superintendence and solicitation				1,050 00				3,297 21
Advertising	749 84			268 78	735 74	343 60		310 00
Miscellaneous traffic expenses								
Salaries and expenses of general officers	8,758 40		3,600 00	5,533 31	1,088 45	3,000 00		8,507 95
Salaries and expenses of general office clerks	5,357 10			2,000 00	878 05	3,380 00	600 00	5,420 25
General office supplies and expenses	1,449 78			281 33		1,150 65		198 76
Stationery and printing	857 27	561 80	22 75	614 05		234 27	222 88	655 59
Store expenses								
Insurance	3,480 16	3,862 11	217 95	1,229 40	1,884 61	1,328 62	1,021 85	2,923 10
Injuries and damages			806 76					
Law expenses	642 70		50 00	841 15			30 00	233 55
Taxes assignable to operation	2,320 50	584 26	2,100 96	1,532 32	355 62	465 84	673 15	3,112 50
Rent of facilities	8,526 87		117 75	1,470 00	3,403 94	3,000 00	1,236 00	4,388 19
Rent of equipment	1,762 97	3,104 96	167 00			5 00		
Miscellaneous general expenses	231 16	11,363 38	121 15	249 88	518 76	1,949 62	630 07	4,231 09
Total operating expenses	$93,755 35	$104,408 64	$33,525 67	$48,669 59	$35,872 87	$37,346 30	$33,522 66	$199,328 86

	San Rafael and Sonoma Valley Auto Stage Line	Santa Rosa, Petaluma, Sausalito Auto Stage Company	Sausalito, Mill Valley and San Francisco Express Company	Scandia Truck and Transfer Company, Incorporated	L. Scatena and Company and A. Galli Fruit Company, Consolidated	D. H. Schiffman Transportation	Security Van and Storage Company, Incorporated	Shasta Transit Company
OPERATING REVENUE.								
Passenger revenue	$28,621 85	$134,946 61						$85,791 12
Freight revenue			$32,856 27	$26,068 57	$19,480 52	$97,845 16	$21,073 60	
Express revenue								1,210 91
Baggage revenue		1,518 73						
Mail revenue								
Other transportation revenue	85 53					23,113 47		1,505 48
Station and other privileges		939 55						240 00
Storage		27 20						[1]1,729 44
Rent from equipment hired								563 00
Rent from buildings and other property		5,465 00						
Total operating revenue	$28,707 38	$142,897 09	$32,856 27	$26,068 57	$19,480 52	$120,958 63	$21,073 60	$91,039 95
OPERATING EXPENSES.								
Superintendence of transportation						$2,210 00		$1,900 00
Passenger car operators	$6,463 40	$19,630 69						16,948 77
Freight car operators			$15,692 74	$8,304 25	$10,574 93	33,053 86	$10,340 20	
Express, baggage and mail car operators								
Fuel for power	3,108 82	11,601 03	2,832 95	5,326 46	2,703 83	8,464 23	3,543 20	8,809 36
Lubricants and other supplies	1,933 49	1,670 76	628 15			2,116 06		826 98
Service car expenses								
Station employees		6,597 79						6,852 69
Station expenses		8,565 16						3,201 08
Damages to freight and baggage			202 09			464 28	189 38	39 50
Garage labor and expenses	3,443 93	6,266 39				3,731 89		126 54
Other transportation expenses		1,887 60					205 80	649 55
Operation of telephone and telegraph lines			553 03			1,269 65		
Operation of floating equipment								
Leased cars		599 74				3,801 11		55 50
Maintenance of buildings		11 95	152 24					
Maintenance of machinery, tools, etc.		68 80					744 90	
Maintenance of equipment	2,191 21	23,028 47	5,519 78		2,132 51	14,341 47	1,840 00	16,191 69
Depreciation of plant and equipment	7,894 59	28,289 23	3,066 92	3,557 83		7,104 98		19,800 85
Traffic superintendence and solicitation						1,852 13		1,900 00
Advertising	104 50	2,523 29	19 00			558 49	219 66	202 74
Miscellaneous traffic expenses						47 36		
Salaries and expenses of general officers	5,300 00	12,556 50	900 00	3,000 00		3,120 00	2,292 50	8,970 40
Salaries and expenses of general office clerks			1,914 75	3,104 50		2,637 37	666 12	
General office supplies and expenses		199 27	81 91			4,721 59	369 14	94 92
Stationery and printing	190 50	687 96	244 75		35 50	607 61	75 00	256 65
Store expenses						1,067 14		
Insurance	2,533 45	490 10	1,019 91	1,219 39	1,140 52	2,229 78	826 48	627 58
Injuries and damages		5,881 88						3,408 49
Law expenses	250 00	1,756 80	3 00			405 00	175 00	
Taxes assignable to operation	1,466 53	5,813 51	630 20	541 10	397 00	953 03	874 43	4,000 41
Rent of facilities	325 00		2,206 40	770 00		3,605 00	2,760 00	1,132 39
Rent of equipment	28 20			184 74		288 00	140 11	
Miscellaneous general expenses	531 25	393 27	501 28	2,259 03				198 93
Total operating expenses	$35,764 87	$138,520 19	$36,169 10	$28,267 30	$16,984 29	$98,650 03	$25,261 92	$96,195 02

[1] Commissions and discounts.

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Sierra-Nevada Stages	Sierra Transit Company[1]	Sierra Van and Storage Company	T. J. Silva	Silvestri and Buinda	Smith's Auto Stage Lines	Smith Brothers' Truck Company	Stacey's Transfer and Storage Company
OPERATING REVENUE.								
Passenger revenue	$66,586 07	$28,326 93				$3,071 80		
Freight revenue			$31,564 38	$26,199 54	$6,909 27	$1,632 28	$161,692 38	$23,385 96
Express revenue	2,178 57	1,356 50				82 72		
Baggage revenue			23,435 67					
Mail revenue						19,549 41		
Other transportation revenue	1,863 03					292 22		
Station and other privileges	170 00	130 00				2,040 19		
Storage								
Rent from equipment hired	155 00	361 15						
Rent from buildings and other property						15 00		
Total operating revenue	$70,952 67	$30,174 58	$55,000 05	$26,199 54	$6,909 27	$26,683 62	$161,692 38	$23,385 96
OPERATING EXPENSES.								
Superintendence of transportation	$1,383 04		$3,000 00				$5,400 00	
Passenger car operators	11,899 27	$5,460 22				$6,852 54		
Freight car operators			17,424 30	$7,173 35	$2,926 00	2,000 00	53,117 16	$4,564 86
Express, baggage and mail car operators			9,879 78					
Fuel for power	7,676 51	2,419 50		2,394 70	225 00	1,300 00	11,744 47	4,650 27
Lubricants and other supplies	640 35	233 62		350 00	100 00	93 37		345 69
Service car expenses			426 60					
Station employees	625 00	614 07	1,096 57					
Station expenses	2,808 34							
Damages to freight and baggage	135 20	6 50				3 75		
Garage labor and expenses	702 84		277 30			2,000 00	12,218 57	
Other transportation expenses	510 45					1,595 88	4,772 36	
Operation of telephone and telegraph lines			1,027 66			90 91		
Operation of floating equipment								
Leased cars	459 85							
Maintenance of buildings							1,178 34	
Maintenance of machinery, tools, etc.								
Maintenance of equipment	14,278 19	7,225 33	5,735 94	5,955 85		1,223 47	7,524 79	4,274 59
Depreciation of plant and equipment	17,894 28	3,487 02	3,386 04	2,880 00			19,184 26	2,128 99
Traffic superintendence and solicitation							10,201 98	
Advertising	959 45	168 48	1,241 90			225 00		152 49
Miscellaneous traffic expenses								
Salaries and expenses of general officers	5,514 00	4,150 00	1,200 00				8,400 00	2,815 53
Salaries and expenses of general office clerks	875 00	512 50	4,200 00				10,672 70	
General office supplies and expenses	120 35	160 02	924 33	222 52			4,122 79	291 18
Stationery and printing	283 60					121 85	1,459 50	6 50
Store expenses						463 98		
Insurance	625 29	54 00	1,818 10	570 00	450 00	1,109 51	4,268 50	1,138 79
Injuries and damages	1,349 53	747 89					243 23	
Law expenses	277 90					192 00	25 00	
Taxes assignable to operation	3,156 35	613 55	900 00	463 59	80 00	391 90	2,568 49	454 48
Rent of facilities		807 50	5,372 50			67 00		455 20
Rent of equipment	191 50	72 45	694 37				11,100 00	
Miscellaneous general expenses	110 00	77 12	374 23				7,645 55	298 35
Total operating expenses	$72,476 29	$26,809 77	$58,979 62	$20,010 01	$3,781 00	$17,731 16	$175,847 69	$21,576 92

[1] Sold to Sierra-Nevada Stages, June 1, 1926.

	Star Truck and Transfer Company	Stimson Transit Company	Stockton and Angels Camp Stage Line	Sutherland's Tijuana Stages	David W. Taylor Trucking Company	Thomas and Son Transfer Company	Tanner Motor Tours	Tolson Transportation System, Incorporated
OPERATING REVENUE.								
Passenger revenue		$28,412 94	$16,850 35	$263,544 31			$68,927 39	
Freight revenue	$31,483 40				$107,657 85	$5,962 66		$167,279 47
Express revenue			2,440 09			24,823 48		
Baggage revenue								2,529 51
Mail revenue								
Other transportation revenue				2,684 96		17 50		500 10
Station and other privileges		340 25		1,083 33				
Storage				159 70		499 00		
Rent from equipment hired				1,674 50				
Rent from buildings and other property				125 00				
Total operating revenue	$31,483 40	$28,753 19	$19,290 44	$269,271 83	$107,657 85	$31,302 64	$68,927 39	$170,309 08
OPERATING EXPENSES.								
Superintendence of transportation	$1,950 00			$7,062 71	$2,150 00	$1,527 50		
Passenger car operators		$9,487 04	$4,602 75	34,884 14			$18,327 55	
Freight car operators	6,556 50				32,574 68	1,930 64		$58,757 46
Express, baggage and mail car operators						7,418 34		
Fuel for power	2,580 45	3,943 11	4,119 90	22,215 39	15,402 60	3,142 28	3,766 39	20,958 99
Lubricants and other supplies		199 86		3,767 77	1,215 37	346 03		1,697 37
Service car expenses				465 00				
Station employees	4,140 00			8,789 94				
Station expenses				5,322 28	2,303 87			
Damages to freight and baggage					309 94	33 90		1,119 93
Garage labor and expenses	1,100 00	730 00	582 84	19,142 32	10,118 00			
Other transportation expenses	3,695 50		155 00			287 68		1,795 03
Operation of telephone and telegraph lines								1,208 25
Operation of floating equipment								
Leased cars								
Maintenance of buildings				631 55		28 95		
Maintenance of machinery, tools, etc.								
Maintenance of equipment	4,758 28	3,804 84	7,840 24	29,002 37	18,910 73	3,454 18	3,082 33	24,075 52
Depreciation of plant and equipment	3,350 40	7,537 38	3,501 95	59,088 13	13,820 45	5,017 13	13,200 62	8,822 65
Traffic superintendence and solicitation						133 44		
Advertising		205 09		7,105 50		160 50		1,215 61
Miscellaneous traffic expenses						289 44		40 00
Salaries and expenses of general officers		3,511 55	4,365 73	2,323 43		8,161 24	7,249 89	9,092 02
Salaries and expenses of general office clerks	4,060 50	779 26		1,627 12	750 00			10,196 84
General office supplies and expenses			166 20	875 84		389 65		342 13
Stationery and printing	320 55	225 86		926 80		320 68	6,603 10	1,501 15
Store expenses								
Insurance	1,050 80	1,128 70	775 26	2,908 99	3,820 98	1,233 95	2,902 50	7,466 50
Injuries and damages		704 19		10,846 05		45 00		
Law expenses				764 30	1,110 18	81 50		374 50
Taxes assignable to operation	402 50	1,231 13	422 69	10,591 49	1,226 39	1,526 32	1,808 43	2,182 72
Rent of facilities						505 00	2,747 02	10,186 11
Rent of equipment					84 00	553 42		3,308 24
Miscellaneous general expenses		528 11				302 40	10,215 82	1,723 14
Total operating expenses	$33,965 48	$34,016 12	$26,532 56	$228,341 12	$103,797 19	$36,889 17	$69,903 65	$166,064 16

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Triangle, Orange County and Santa Ana Express	Triangle Transfer and Storage Company	Union Transfer and Storage Company	United Parcel Service, San Francisco	United Parcel Service of Los Angeles, Incorporated	United Stages, Incorporated	United Transfer Company	Vallejo Bus Company
OPERATING REVENUE.								
Passenger revenue						$221,567 90		$48,580 78
Freight revenue	$125,349 76	$43,072 84	$50,820 87					
Express revenue				$229,760 11	$412,668 14	8,778 98		
Baggage revenue							$59,426 28	
Mail revenue	3,634 90							
Other transportation revenue		479 93						
Station and other privileges						297 46		
Storage		4,079 24	4,082 43			705 00	1,095 12	
Rent from equipment hired						8,025 60		
Rent from buildings and other property						220 00		
Total operating revenue	$128,984 66	$47,632 01	$54,903 30	$229,760 11	$412,668 14	$239,594 94	$60,521 40	$48,580 78
OPERATING EXPENSES.								
Superintendence of transportation				$8,060 02	$14,486 42			
Passenger car operators						$33,413 95		$19,212 80
Freight car operators	$29,446 03	$14,048 72	$19,385 14					
Express, baggage and mail car operators				85,864 89	148,188 96		$17,226 77	
Fuel for power	7,966 69	3,215 03	3,050 54	9,049 55	16,467 51	14,316 04	4,094 84	7,483 81
Lubricants and other supplies	1,054 74	500 00	264 12	1,493 01	2,714 38	3,168 33		752 09
Service car expenses								
Station employees	13,019 95		3,301 58			11,454 98		
Station expenses	677 10		4,956 93			4,879 08		
Damages to freight and baggage	1,517 26	322 01	196 70	1,475 54	5,784 03	81 90	78 30	
Garage labor and expenses		888 13	1,807 89	1,230 63	7,596 69	10,084 60		2,840 27
Other transportation expenses	124 36			11,093 71	7,969 57	553 08		
Operation of telephone and telegraph lines	1,562 78							
Operation of floating equipment								
Leased cars	14,010 75					33,296 94		
Maintenance of buildings	102 75	377 59						
Maintenance of machinery, tools, etc.				2,696 53	10,477 50	118 30		31 75
Maintenance of equipment	17,001 99	4,767 59	2,968 37	29,696 73	41,209 34	47,009 82	5,744 56	9,504 99
Depreciation of plant and equipment	8,106 90	2,834 34	5,705 76	7,676 39	15,949 99	21,979 26	384 63	714 26
Traffic superintendence and solicitation		3,856 10			5,270 00		6,410 51	
Advertising	2,700 42	1,096 18	1,290 20		6,818 54	8,063 43	121 75	488 50
Miscellaneous traffic expenses								
Salaries and expenses of general officers	12,000 00	4,752 00	4,758 04	21,600 00	33,665 50	15,942 14	10,730 64	3,800 00
Salaries and expenses of general office clerks	7,151 83	764 80	1,644 00	16,099 25	32,059 31	2,695 00	6,628 85	1,674 00
General office supplies and expenses	1,179 03	1,188 41	941 48		5,047 49	572 32		110 07
Stationery and printing	1,081 59	296 10	163 28	1,395 09	3,003 41	1,783 67	313 66	144 88
Store expenses								
Insurance	4,541 99	1,038 54	1,156 59	3,685 43	7,259 55	1,281 08	1,442 17	
Injuries and damages	938 26	492 85				5,399 38		2,446 28
Law expenses	1,577 80		292 70		4,998 94	232 00	45 05	
Taxes assignable to operation	3,285 50	1,318 69	638 48	928 13	1,410 46	12,339 33	200 16	749 78
Rent of facilities	5,120 20	1,200 00		6,538 87	16,814 00	2,880 83	3,722 00	900 00
Rent of equipment	2,867 43	1,375 46						
Miscellaneous general expenses		1,651 79	841 03	4,811 79	11,378 99	2,051 73	5,148 04	335 61
Total operating expenses	$137,035 35	$45,984 33	$53,362 83	$213,395 56	$398,570 58	$233,599 29	$62,291 93	$51,189 09

	Valley and Coast Transit Company	H. C. Venable	Victorville Motor Express	W. and S. Truck Company	R. F. Ware	West Coast Rapid Transit Company	West Coast Transit Company, Incorporated[1]	Westside Transit Company
OPERATING REVENUE.								
Passenger revenue	$703 80					$48,801 34	$92,665 35	$54,103 90
Freight revenue	33,183 42	$822 95	$29,265 65	$26,367 12	$39,706 43		10,608 75	
Express revenue		39,076 51					11,439 84	
Baggage revenue								
Mail revenue	2,127 35						20,114 95	
Other transportation revenue								
Station and other privileges							719 66	1,500 55
Storage							225 87	
Rent from equipment hired	54 33						743 00	
Rent from buildings and other property							1,422 00	81 50
Total operating revenue	$36,068 90	$39,899 46	$29,265 65	$26,367 12	$39,706 43	$48,801 34	$137,939 42	$55,685 95
OPERATING EXPENSES.								
Superintendence of transportation	$1,200 00			$3,619 01	$3,000 00		$1,606 55	$2,950 00
Passenger car operators	845 00					$13,917 07	21,847 47	19,140 85
Freight car operators	9,185 93	$14,280 51	$12,451 46	5,296 63	6,222 99		4,866 20	
Express, baggage and mail car operators								
Fuel for power	3,272 85	5,172 33	2,860 47	3,524 17	2,650 40	5,873 53	16,937 01	5,224 21
Lubricants and other supplies	684 15	530 67		357 66		997 63	2,193 79	475 39
Service car expenses	685 89							
Station employees	1,198 13			1,151 81			7,434 69	
Station expenses	674 47					456 89	4,503 52	
Damages to freight and baggage	65 73	59 89		169 22			73 52	
Garage labor and expenses	1,176 25	92 56					10,196 00	4,545 88
Other transportation expenses	58 55					177 50	734 44	
Operation of telephone and telegraph lines								
Operation of floating equipment								
Leased cars								
Maintenance of buildings	16 90	92 95				445 72	160 83	
Maintenance of machinery, tools, etc.		236 27			1,196 45		188 35	
Maintenance of equipment	6,660 93	6,119 92	2,797 00	3,786 88	6,773 10	9,766 44	29,865 39	1,974 50
Depreciation of plant and equipment	3,648 62	6,900 85	2,581 39	6,607 00	3,335 35	6,848 88	20,591 14	7,987 98
Traffic superintendence and solicitation							1,615 00	1,200 00
Advertising	404 69			130 62		56 25	2,882 27	665 02
Miscellaneous traffic expenses							106 43	
Salaries and expenses of general officers	2,445 00				3,600 00		4,090 00	3,117 33
Salaries and expenses of general office clerks	2,130 00	600 00		1,475 25		101 86	4,696 50	255 00
General office supplies and expenses	1 50	225 79		638 29	2,881 60	245 33	1,089 50	203 75
Stationery and printing	329 53					63 26	1,478 65	105 90
Store expenses							560 99	
Insurance	357 36	2,309 03	374 32	776 62	1,869 80	530 49	1,786 44	3,024 50
Injuries and damages	1,104 55					1,589 25	4,146 09	
Law expenses	131 75	101 50		196 50		310 50		1,085 15
Taxes assignable to operation	425 40	662 85		429 59	491 10	1,538 44	5,393 98	3,068 61
Rent of facilities		164 62	656 43	1,011 43	2,328 01		1,250 00	
Rent of equipment							304 76	
Miscellaneous general expenses	182 78	469 22	1,426 36	1,139 89	2,737 72	197 50	2,850 00	290 23
Total operating expenses	$36,885 96	$38,018 96	$23,147 43	$30,310 57	$37,086 53	$43,116 54	$153,449 51	$55,314 30

[1] Sold to Pickwick Stages System, June 30, 1926.

TABLE No. 3—ABSTRACT OF OPERATING REVENUES AND OPERATING EXPENSES OF CLASS "A" AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	The White Lines, Incorporated	White Truck and Transfer Company	Walter Wilhour	Al. G. Witt	Kiso Yasunaga Produce Transfer Company	Yosemite Park and Curry Company	Yosemite Transit[1]	Zimmerman Brothers
OPERATING REVENUE.								
Passenger revenue						$352,136 81	$6,434 14	
Freight revenue	$17,633 27	$117,383 13	$99,536 47	$22,176 40	$39,494 81	23,553 67		$31,932 59
Express revenue							444 47	
Baggage revenue						3,261 48	80	
Mail revenue								
Other transportation revenue	6,504 39							23,871 71
Station and other privileges		58 71						
Storage		1,811 75						285 50
Rent from equipment hired		2,960 26						
Rent from buildings and other property								
Total operating revenue	$24,137 66	$122,213 85	$99,536 47	$22,176 40	$39,494 81	$378,951 96	$6,879 41	$56,089 80
OPERATING EXPENSES.								
Superintendence of transportation		$1,863 67			$2,500 00		$331 50	$2,636 67
Passenger car operators						$60,105 44	1,251 50	
Freight car operators	$3,749 80	36,389 39	23,026 22	$7,135 00	10,816 80	12,084 10		17,506 28
Express, baggage and mail car operators								
Fuel for power	1,715 37	10,839 42	9,246 92	4,110 37	5,857 11	28,361 74	684 88	4,129 57
Lubricants and other supplies		1,756 81	631 80				160 35	368 33
Service car expenses								
Station employees	3,455 05	2,065 50					521 97	1,495 00
Station expenses		3,844 90					289 83	1,174 49
Damages to freight and baggage	11 51	1,114 31				5,812 37	25 00	729 99
Garage labor and expenses	1,930 21	501 99	2,198 72		350 00		675 00	20 50
Other transportation expenses		5,931 41	10,021 74				77 15	101 71
Operation of telephone and telegraph lines		1,402 88				4,124 20		
Operation of floating equipment								
Leased cars				185 00				4,904 00
Maintenance of buildings		413 79				45,725 79		
Maintenance of machinery, tools, etc.		857 32	8,625 37	214 00				
Maintenance of equipment	2,313 28	11,459 31	4,423 27	3,272 48	4,963 21	23,995 56	1,845 70	3,274 14
Depreciation of plant and equipment	2,736 46	9,495 93	10,130 49	2,500 00	6,250 00	47,456 23		2,992 02
Traffic superintendence and solicitation	506 55		341 61			12,845 85		2,080 00
Advertising	15 49		287 92			17,706 63	20 00	1,709 93
Miscellaneous traffic expenses						2,906 51		
Salaries and expenses of general officers	4,800 00	6,000 00	224 34	1,500 00		9,881 67	947 89	2,636 66
Salaries and expenses of general office clerks	14 50	6,074 42	1,685 30	397 65		13,935 12	312 50	2,820 42
General office supplies and expenses	713 14	1,572 83	1,476 86	47 20	530 00		121 66	1,501 19
Stationery and printing		225 59	252 42		184 42		53 60	410 85
Store expenses								
Insurance	774 39	4,722 13	1,440 51	886 11	1,663 84	13,257 83	408 06	1,115 97
Injuries and damages								
Law expenses		587 44	153 00	150 00			1,100 10	250 50
Taxes assignable to operation	519 29	1,972 00	2,270 56	367 40	138 75	5,986 42	160 70	81 52
Rent of facilities	2,620 10	5,564 37						3,358 87
Rent of equipment		2,664 23	18,300 11	1,200 00	226 00	2,887 37		
Miscellaneous general expenses		899 55		394 30	2,827 97	4,086 18	58 81	1,594 09
Total operating expenses	$25,875 14	$118,219 19	$94,737 16	$22,359 51	$36,308 10	$311,159 01	$9,046 20	$56,892 70

[1] Sold to California Transit Company, March 1, 1926.

	Santa Fe Express and Drayage Company[1]	Drayage Service Corporation[1]	Verdugo Hills Transportation Company[3]	Harbor Freight Transit Company	Frank Atkinson	Lamb's Transfer	Total
Operating Revenue.							
Passenger revenue			$31,674 83		$23,227 12		$9,783,113 34
Freight revenue	$34,298 65	$23,205 45		$14,391 63		$83,667 75	7,488,348 79
Express revenue			15 19				1,217,066 31
Baggage revenue							227,862 81
Mail revenue							231,544 08
Other transportation revenue							581,105 46
Station and other privileges	254 69		97 42				57,700 72
Storage						413 31	41,647 06
Rent from equipment hired							125,379 37
Rent from buildings and other property	210 00						35,720 42
Total operating revenue	$34,763 34	$23,205 45	$31,787 44	$14,391 63	$23,227 12	$84,081 06	$19,789,488 36
Operating Expenses.							
Superintendence of transportation	$2,661 00	$2,415 00	$948 13				$309,918 19
Passenger car operators			5,791 88		$5,979 05		1,681,501 22
Freight car operators	13,066 40	8,101 07		$5,612 41		$33,331 02	2,083,347 19
Express, baggage and mail car operators							369,625 06
Fuel for power	1,993 87	1,620 83	1,818 51	1,326 44	3,289 44	5,982 22	1,682,852 17
Lubricants and other supplies	122 47	159 88	143 29		283 75	3,524 88	202,264 62
Service car expenses			36 05				45,676 07
Station employees			1,439 09				798,179 89
Station expenses			310 09				413,776 04
Damages to freight and baggage	328 25	210 93				326 07	67,034 87
Garage labor and expenses	647 37	1,867 59	269 12		1,448 01	1,538 49	519,608 31
Other transportation expenses	313 09	333 02	[2] 2 43	24 23			403,366 27
Operation of telephone and telegraph lines							15,699 22
Operation of floating equipment							97 00
Leased cars							365,280 16
Maintenance of buildings							63,503 76
Maintenance of machinery, tools, etc.			178 06				42,079 97
Maintenance of equipment	1,943 77	1,198 87	9,146 76	1,274 38	3,967 09	4,340 18	3,129,610 28
Depreciation of plant and equipment	2,183 64	2,779 53	4,341 57	346 68	3,018 50	10,898 50	2,211,977 05
Traffic superintendence and solicitation		600 00					209,106 74
Advertising	56 00	143 00	207 85	23 25		1,196 42	230,513 25
Miscellaneous traffic expenses							55,884 14
Salaries and expenses of general officers	900 00	2,400 00	159 69	750 00		6,000 00	811,677 96
Salaries and expenses of general office clerks	4,817 50	1,330 55	37 91	2,019 10		2,475 75	688,850 11
General office supplies and expenses	822 19	413 30		344 17	225 39	1,164 86	130,404 40
Stationery and printing	165 00	539 12	289 38	28 14			115,752 04
Store expenses							41,330 47
Insurance	943 69	516 77		273 29	100 32	2,785 33	395,423 68
Injuries and damages			367 64	210 26	646 00		335,185 77
Law expenses	2,500 00	70 50	870 41		792 40	300 00	120,375 83
Taxes assignable to operation	534 10	218 36	1,448 09	652 67	1,130 87	1,033 52	580,519 96
Rent of facilities	320 00	525 00	19 90	226 97		1,563 42	289,406 37
Rent of equipment			11,419 64				173,661 93
Miscellaneous general expenses	600 63	353 15	1,314 53	431 14	119 00	917 80	418,414 25
Total operating expenses	$34,918 97	$25,796 47	$40,555 16	$13,543 13	$20,999 82	$77,378 46	$19,001,904 24

[1] Sold to Interurban Express Corporation, April 1, 1926. [2] Credit item. [3] Sold to Motor Transit Company, March 15, 1926.

TABLE No. 4.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Acme Transfer Company	Adams Motor Drayage	Aetna and Pope Stage	A. M. Akins and Sons	Alhambra-Los Angeles Express	Allison Auto Express	Alpaugh-Earlimart Auto Line	The Alpha Company Auto Truck Service
ASSETS.								
Cost of cars	$4,500 00	$5,250 00	$5,000 00	$7,600 00	$4,054 49	$903 48	$400 00	$3,143 18
Cost of shop equipment	100 00	40 00		200 00				100 00
Cost of materials and supplies	150 00				70 25			
Cost of lands	5,500 00							
Cash	200 00	790 96						
Accounts receivable	300 00					360 00		
Stock and debt discounts								
Other assets	300 00							
Deficit								
Total assets	$11,050 00	$6,080 96	$5,000 00	$7,800 00	$4,124 74	$1,263 48	$400 00	$3,243 18
LIABILITIES.								
Capital stock								
Proprietor's account	$6,650 00	$5,290 00	$5,000 00	$7,800 00	$678 37	$1,263 48	$400 00	$3,243 18
Notes outstanding	4,150 00							
Balance due on automobile contracts								
Other accounts payable	200 00							
Reserve for accrued depreciation		790 96			3,446 37			
Interest accrued but not due								
Other liabilities	50 00							
Surplus								
Total liabilities	$11,050 00	$6,080 96	$5,000 00	$7,800 00	$4,124 74	$1,263 48	$400 00	$3,243 18
REVENUES.								
Passenger revenue			$1,132 21				$157 00	
Freight revenue	$7,937 55	$1,906 44	1,030 32	$4,250 00		$6,994 47	1,059 20	$4,260 63
Mail revenue			1,200 00				1,392 00	
Express revenue					$7,948 80			
Revenue from other sources					3,045 00			
Total revenue	$7,937 55	$1,906 44	$3,362 53	$4,250 00	$10,993 80	$6,994 47	$2,608 20	$4,260 63

Expenses.								
Labor	$1,520 00	$518 45	$1,300 00	$1,950 00	$3,432 24	$3,640 00	$1,277 50	$714 00
Gasoline and oil	762 00	271 34	835 00	795 00	675 42	744 17	253 00	349 40
Repairs and replacements	675 00	253 50	1,079 00	1,200 00	543 93	590 08	281 60	1,030 92
Salaries—officials					1,350 00			
Clerical and office expenses	400 00	120 00			150 00	240 00		120 00
Insurance	225 00	150 00	460 00	190 00	117 84	117 70	10 00	37 77
Taxes	93 00	44 00	242 00	40 00	90 00	29 52		70 68
Licenses		33 00		56 00	150 40	74 00		13 00
Rent	25 00	60 00	42 00		2,775 00			
Stationery and printing	800 00	40 00			15 00	127 59		
Depreciation		1,312 50			810 92		200 00	614 27
Interest	160 00	15 98					20 00	
Miscellaneous	600 00	50 00			545 32			10
Total expenses	$5,260 00	$2,868 77	$3,958 00	$4,231 00	$10,656 07	$5,563 06	$2,042 10	$2,950 14
Net revenue	$2,677 55	[1]$962 33	[1]$595 47	$19 00	$337 73	$1,431 41	$566 10	$1,310 49
Number of passengers carried			801				192	
Number of tons of freight carried	1,810	650		425	1,445	450		284
Number of passenger cars operated			4				1	
Number of freight trucks operated	4	1		2	2	2		1
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Alturas-Bieber Stage Line	Alturas-Surprise Valley Stage Line	The Ambler Truck Line	American Stage Line	Anaheim Transit Company	Anderson and Allen	J. N. Anderson Theatre Service	Annapolis-Stewart's Point Stage
ASSETS.								
Cost of cars	$2,650 00	$5,850 00	$1,163 55	$1,000 00	$5,000 00	$1,500 00	$1,910 00	$685 00
Cost of shop equipment					250 00			
Cost of materials and supplies	30 00							
Cost of lands				1,500 00				600 00
Cash	979 40		414 76	215 00	50 00	38 64	735 00	500 00
Accounts receivable	399 92		314 62				220 00	
Stock and debt discounts								
Other assets	1,192 85	1,000 00	5,500 00					
Deficit								
Total assets	$5,252 17	$6,850 00	$7,392 93	$2,715 00	$5,300 00	$1,538 64	$2,865 00	$1,785 00
LIABILITIES.								
Capital stock								
Proprietor's account	$5,250 12	$6,850 00	$7,392 93	$2,715 00	$2,968 18	$568 64	$1,754 00	$1,785 00
Notes outstanding								
Balance due on automobile contracts					2,331 82	485 00	913 00	
Other accounts payable	2 05					485 00	198 00	
Reserve for accrued depreciation								
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$5,252 17	$6,850 00	$7,392 93	$2,715 00	$5,300 00	$1,538 64	$2,865 00	$1,785 00
REVENUES								
Passenger revenue	$623 90	$126 75		$739 35	$3,236 70	$383 65		$5 00
Freight revenue	4,631 35	6,722 15	$5,595 58	3,616 84				3 75
Mail revenue	5,656 44	4,136 44		1,599 96				1,075 00
Express revenue		117 50		655 70		227 65		
Revenue from other sources			605 84	38 80			$8,216 00	100 00
Total revenue	$10,911 69	$11,102 84	$6,201 42	$6,650 65	$3,236 70	$611 30	$8,216 00	$1,183 75

Expenses.								
Labor	$2,429 30	$3,260 70	$1,499 05	$3,204 70	$756 95	$525 00		
Gasoline and oil	1,288 95		568 93	614 84	728 80	80 70	$624 00	150 00
Repairs and replacements	1,462 32	[2]3,662 22	838 40	190 71	521 15	100 00	234 00	125 00
Salaries—officials		750 00	600 00		1,300 00		2,600 00	
Clerical and office expenses	420 51	150 00	480 00	687 00			52 00	
Insurance		44 15	80 34	149 01	216 00		104 00	
Taxes	243 33	43 22	98 71	155 38	11 42	8 30	260 00	27 00
Licenses	40 15	114 90	50 42	117 00	44 00	21 00	41 00	11 00
Rent	116 50	120 00	575 00		300 00			
Stationery and printing	25 25	54 90		25 95			25 00	
Depreciation	735 00		1,245 12				520 00	400 00
Interest					50 00			
Miscellaneous	87 43	778 25	80 98	107 75	35 80		260 00	425 00
Total expenses	$6,848 74	$8,978 34	$6,116 95	$5,252 34	$3,964 12	$735 00	$4,720 00	$1,138 00
Net revenue	$4,062 95	$2,124 50	$84 47	$1,398 31	[1]$727 42	[1]$123 70	$3,496 00	$45 75
Number of passengers carried	152			1,542	64,734	376		5
Number of tons of freight carried	371		606	2,418				1
Number of passenger cars operated					1	2		
Number of freight trucks operated	2	3	2	4			2	1
Number of other equipment operated							1	

[1] Loss.
[2] Includes gasoline and oil.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Arroyo Grande-Oceano Truck Line	Arroyo Seco Stage Line[2]	Bab Arutoff	Aruturian, Giegoroff and Sahakian	Arroyo Seco Stage Line[3]	Atlas Mail and Stage	Atlas Transfer	Auburn-Forest Hill Stage Line
ASSETS.								
Cost of cars	$4,430 00	$3,332 80	$5,694 00	$6,100 00	$5,000 00	$2,100 00	$8,000 00	$4,700 00
Cost of shop equipment	250 00			275 00				300 00
Cost of materials and supplies	100 00				137 68			129 00
Cost of lands								
Cash	430 00							
Accounts receivable	780 00		750 00		275 37			600 00
Stock and debt discounts								
Other assets		27 00			985 44			
Deficit					1,954 96			
Total assets	$5,990 00	$3,359 80	$6,444 00	$6,375 00	$8,353 45	$2,100 00	$8,000 00	$5,729 00
LIABILITIES.								
Capital stock								
Proprietor's account	$3,200 00	$2,437 30	$4,844 00	$6,375 00	$1,885 33	$1,340 00	$8,000 00	$5,469 00
Notes outstanding	2,550 00				5,000 00			
Balance due on automobile contracts	92 50		1,600 00			760 00		
Other accounts payable	50 50				504 91			260 00
Reserve for accrued depreciation		922 50			797 76			
Interest accrued but not due	61 25				62 50			
Other liabilities	35 75				102 95			
Surplus								
Total liabilities	$5,990 00	$3,359 80	$6,444 00	$6,375 00	$8,353 45	$2,100 00	$8,000 00	$5,729 00
REVENUES.								
Passenger revenue		$1,996 35			$3,279 46	$51 00		$364 37
Freight revenue	$4,286 65	147 05	$5,400 00	$8,119 86		320 30	$3,804 09	743 04
Mail revenue	300 00					1,892 82		1,293 96
Express revenue	264 00	22 85			409 93			
Revenue from other sources					310 75			
Total revenue	$4,850 65	$2,166 25	$5,400 00	$8,119 86	$4,000 14	$2,264 12	$3,804 09	$2,401 37

Expenses.								
Labor	$1,903 50	$796 31	$2,100 00	$3,600 00	$1,756 79	$27 00	$1,634 30	$780 00
Gasoline and oil	678 00	187 78	862 50	1,320 00	433 40	189 00	437 99	253 11
Repairs and replacements	1,075 00	137 99	1,612 50	777 26	769 53	116 30	268 80	323 46
Salaries—officials		442 50	224 00		208 75			
Clerical and office expenses		477 30		191 44	193 14			
Insurance	70 38	63 71	252 00	430 00	298 28	52 00	46 65	22 43
Taxes	50 60		62 00			4 60	15 20	36 00
Licenses	61 00	39 00	42 00	104 00	148 34	21 50	30 63	60 00
Rent	120 00	136 50	120 00	240 00	425 00	30 00	103 00	
Stationery and printing	10 00	6 60						10 00
Depreciation	110 00	199 95		1,548 33	1,020 00	100 00		
Interest	167 50			300 00	212 50			
Miscellaneous		14 18	125 00	200 00	489 06		304 95	
Total expenses	$4,245 98	$2,501 82	$5,400 00	$8,711 03	$5,954 79	$540 40	$2,841 52	$1,485 00
Net revenue	$604 67	[1]$335 57		[1]$591 17	[1]$1,954 65	$1,723 72	$962 57	$916 37
Number of passengers carried		3,687			6,594	42		203
Number of tons of freight carried	2,858	22	2,190			40	1,831	70
Number of passenger cars operated		2			2			
Number of freight trucks operated	3		2	2		1	8	1
Number of other equipment operated								

[1] Loss.
[2] To April 14th only.
[3] From April 15th.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Auburn-Georgetown Stage	Azevedo's Auto Stage Line	C. B. Bacon	Bacon Service Corporation	Baetz Transfer	Bailey's Palomar Mountain Stage and Truck Line	J. F. Baker Auto Line	Bakersfield-Glenville Stage
ASSETS.								
Cost of cars	$5,250 00	$6,400 00	$1,299 10	$3,731 75	$3,500 00	$2,550 00	$661 03	$400 00
Cost of shop equipment	50 00	342 00		311 80				
Cost of materials and supplies	125 00	235 00			100 00			
Cost of lands	4,285 00						1,500 00	
Cash		169 55			200 00			200 00
Accounts receivable	85 00				300 00	400 00		
Stock and debt discounts								
Other assets								
Deficit								
Total assets	$9,795 00	$7,146 55	$1,299 10	$4,043 55	$4,100 00	$2,950 00	$2,161 03	$600 00
LIABILITIES.								
Capital stock								
Proprietor's account	$7,460 00	$6,260 41	$1,299 10	$4,043 55	$1,600 00	$2,950 00	$1,911 03	$600 00
Notes outstanding	2,200 00	800 00						
Balance due on automobile contracts					2,500 00		200 00	
Other accounts payable	100 00	86 14						
Reserve for accrued depreciation								
Interest accrued but not due	35 00						50 00	
Other liabilities								
Surplus								
Total liabilities	$9,795 00	$7,146 55	$1,299 10	$4,043 55	$4,100 00	$2,950 00	$2,161 03	$600 00
REVENUES.								
Passenger revenue	$600 00	$3,816 25		$845 63		$493 94		$165 00
Freight revenue	605 00		$3,940 64	2,577 03	$2,010 13	717 08		
Mail revenue	971 10			3,066 06				
Express revenue	10 00	414 83					$1,440 00	205 00
Revenue from other sources	15 00			659 63				
Total revenue	$2,201 10	$4,231 08	$3,940 64	$7,148 35	$2,010 13	$1,211 02	$1,440 00	$370 00

Expenses.								
Labor	$100 00	$134 50	$897 10	$1,460 89	$150 00	$600 00		
Gasoline and oil	725 00	468 27	965 13	475 57	175 00	299 86	$30 00	$300 00
Repairs and replacements	1,183 75	630 86	1,059 27	1,278 20	90 00	677 68		230 60
Salaries—officials		1,800 00			600 00			
Clerical and office expenses				300 00	300 00			
Insurance		89 05	60 00	287 40	150 00	189 00		70 00
Taxes	55 00		151 31	116 00		14 80	55 77	4 50
Licenses	42 00	120 88		82 00	9 75	26 00	8 00	13 00
Rent	125 00			66 14	180 00	120 00		
Stationery and printing	20 00	96 00		50 00	50 00			
Depreciation	1,000 00	620 00	300 00	808 71	200 00	51 00	50 00	
Interest		56 00			40 00			
Miscellaneous		30 05	25 00	129 47		33 80		
Total expenses	$3,250 75	$4,045 61	$3,457 81	$5,054 38	$1,944 75	$2,012 14	$143 77	$618 10
Net revenue	[1]$1,049 65	$185 47	$482 83	$2,093 97	$65 38	[1]$801 12	$1,296 23	[1]$248 10
Number of passengers carried	376	4,452		190		125		74
Number of tons of freight carried			733	127	297	40		
Number of passenger cars operated	4	4		3		1	1	1
Number of freight trucks operated	2		1	1	2	1		
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Bakersfield, Shafter, Wasco Truck	Bakersfield-Wasco Stage Line	Bandini Auto Bus Line	Barnes Transportation Company	Jos. Barrere Auto Freight Line[2]	Bay City Hauling Company	Bay Shore Draying Company	A. W. Bedwell Freight Service
ASSETS.								
Cost of cars	$960 00	$600 00	$1,834 70	$4,134 54		$12,700 00	$13,472 05	$3,290 00
Cost of shop equipment								360 00
Cost of materials and supplies	536 20		55 00	175 50				608 00
Cost of lands								
Cash	150 00		280 00	125 00		200 00	103 24	420 25
Accounts receivable						50 00	20,735 66	310 00
Stock and debt discounts								
Other assets			125 00	80 00				920 00
Deficit	3,974 80							
Total assets	$5,621 00	$600 00	$2,294 70	$4,515 04		$12,950 00	$34,310 95	$5,848 25
LIABILITIES.								
Capital stock								
Proprietor's account	$1,353 80	$480 00	$876 15	$1,200 00		$10,750 00	$21,138 90	$5,038 25
Notes outstanding	1,800 00							
Balance due on automobile contracts	637 00	120 00	968 55	2,934 54		2,000 00		
Other accounts payable						200 00		
Reserve for accrued depreciation			450 00	380 50			13,172 05	810 00
Interest accrued but not due	184 00							
Other liabilities	1,646 20							
Surplus								
Total liabilities	$5,621 00	$600 00	$2,294 70	$4,515 04		$12,950 00	$34,310 95	$5,848 25
REVENUES.								
Passenger revenue		$763 00	$4,830 20	$1,920 50				
Freight revenue	$1,800 00				$13,932 30	$9,315 09	$7,516 53	$3,505 59
Mail revenue								
Express revenue		203 00						
Revenue from other sources								
Total revenue	$1,800 00	$966 00	$4,830 20	$1,920 50	$13,932 30	$9,315 09	$7,516 53	$3,505 59

Expenses.								
Labor	$70 00		$1,920 00	$950 50	$3,617 89	$2,500 00	$2,923 50	$505 50
Gasoline and oil	360 00	$354 65	650 75	450 00	2,299 09	1,840 00	1,001 79	370 34
Repairs and replacements	221 40	135 00	531 10	18 55	1,793 77	660 00	373 61	351 70
Salaries—officials								
Clerical and office expenses		170 45	75 00		48 79			88 16
Insurance			250 30	150 00	484 00	473 00	546 21	46 00
Taxes		98 58	35 00		107 80		26 90	132 74
Licenses	24 00	53 00	25 75	12 00	177 00	354 00	112 00	48 00
Rent			120 00			265 00		15 00
Stationery and printing			10 00			100 00		
Depreciation	350 00	150 00	450 00	380 50	1,749 99			800 00
Interest	160 00		35 45		209 89			
Miscellaneous	9 45				3,503 77		158 89	61 25
Total expenses	$1,194 85	$961 68	$4,103 35	$1,961 55	$13,991 99	$6,192 00	$5,142 90	$2,418 69
Net revenue	$605 15	$4 32	$726 85	[1]$41 05	[1]$59 69	$3,123 09	$2,373 63	$1,086 90
Number of passengers carried		809	36,450	38,410				
Number of tons of freight carried	280				2,189			1,106
Number of passenger cars operated		1	1	1				
Number of freight trucks operated	1				5	2	3	1
Number of other equipment operated					1			1

[1] Loss.
[2] Operations to April 1st only, when succeeded by Jos. Barrere Corporation.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lee Belden Milk Truck	Bell and Canfield Stage Line	Bellflower Truck and Transfer	Belt Line Express	Belvedere Bus	Benedict and Moorman	Big Pine and Zurich Auto Stage Line	Bishop and Laws Freight Line
ASSETS.								
Cost of cars	$o,200 00	$5,250 00	$3,500 00	$3,944 25	$3,700 00	$7,000 00	$1,950 00	$5,000 00
Cost of shop equipment		75 00						
Cost of materials and supplies				25 90				
Cost of lands		3,000 00						
Cash				185 14				
Accounts receivable	603 10		300 00	792 23				
Stock and debt discounts								
Other assets		10,000 00		275 00				
Deficit								
Total assets	$5,803 10	$18,325 00	$3,800 00	$5,222 52	$3,700 00	$7,000 00	$1,950 00	$5,000 00
LIABILITIES.								
Capital stock								
Proprietor's account	$1,503 10	$17,925 00	$2,000 00	$1,945 10	$2,400 00	$7,000 00	$1,950 00	$5,000 00
Notes outstanding		400 00		800 00				
Balance due on automobile contracts			1,800 00	1,146 00				
Other accounts payable								
Reserve for accrued depreciation	4,300 00			1,331 42	1,300 00			
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$5,803 10	$18,325 00	$3,800 00	$5,222 52	$3,700 00	$7,000 00	$1,950 00	$5,000 00
REVENUES.								
Passenger revenue		$3,045 96			$1,770 00		$72 00	
Freight revenue			$6,635 54	$6,772 19		$4,793 36	$300 00	$4,350 51
Mail revenue		360 00			372 00		487 96	
Express revenue	$6,979 45	211 60					720 00	
Revenue from other sources								
Total revenue	$6,979 45	$3,617 56	$6,635 54	$6,772 19	$2,142 00	$4,793 36	$1,579 96	$4,350 51

Expenses.								
Labor	$1,820 00	$363 00	$3,000 00	$3,285 03	$330 00	$4,836 00	$250 00	$1,241 82
Gasoline and oil	175 00	478 00	688 10	1,135 11	421 00	1,225 00	200 00	456 76
Repairs and replacements	450 00	275 00	514 25	490 69	500 00	2,200 00	80 00	459 66
Salaries—officials								
Clerical and office expenses	300 00	75 00		1,339 49				460 00
Insurance	167 00		144 01	353 90	170 00			
Taxes		85 45	27 71		16 00		12 00	
Licenses	48 00	79 00	67 25	32 02	26 00		31 00	
Rent		300 00	720 00	624 00				
Stationery and printing	10 00	30 00	63 00	98 05				
Depreciation	1,300 00	575 00	1,000 00	1,331 42	300 00			900 00
Interest		32 00	44 00	12 70				
Miscellaneous				53 02	200 00			55 25
Total expenses	$4,270 00	$2,292 45	$6,268 32	$8,755 43	$1,963 00	$8,261 00	$573 00	$3,573 49
Net revenue	$2,709 45	$1,325 11	$367 22	[1]$1,983 24	$179 00	[1]$3,467 64	$1,006 96	$777 02
Number of passengers carried		4,195			16,800		144	
Number of tons of freight carried				450			150	1,142
Number of passenger cars operated		3			2			
Number of freight trucks operated	1		2	3		3	2	2
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Bishop-Mono Lake Auto Stage Line	Blairsden Stage Company	Blue Nose-Happy Camp Auto Line	Bluff Truck	Bolton and Bennett Freight Line	M. Bonillas	N. Boronda Mail Stage	Boulder Creek Stage Line
ASSETS.								
Cost of cars	$2,555 00	$1,400 00	$800 00	$12,980 27	$6,000 00	$7,775 00	$650 00	$1,500 00
Cost of shop equipment				155 00	600 00			
Cost of materials and supplies	63 00		150 00	50 00	195 30			
Cost of lands					10,000 00			
Cash		801 80	45 00	274 09	45 80		200 00	
Accounts receivable			2,230 70	1,124 83	461 57			
Stock and debt discounts								
Other assets						800 00		
Deficit								
Total assets	$2,618 00	$2,201 80	$3,225 70	$14,584 19	$17,302 67	$8,575 00	$850 00	$1,500 00
LIABILITIES.								
Capital stock								
Proprietor's account	$2,618 00	$2,201 80	$2,350 70	$9,684 19	$9,997 32	$1,075 00	$850 00	$1,500 00
Notes outstanding				75 00	4,350 00			
Balance due on automobile contracts			475 00	800 00	664 61	7,500 00		
Other accounts payable			400 00	2,000 00	2,290 74			
Reserve for accrued depreciation								
Interest accrued but not due				25 00				
Other liabilities				2,000 00				
Surplus								
Total liabilities	$2,618 00	$2,201 80	$3,225 70	$14,584 19	$17,302 67	$8,575 00	$850 00	$1,500 00
REVENUES.								
Passenger revenue	$1,913 62	$890 60	$325 00				$40 75	$1,055 00
Freight revenue		1,150 39	161 80	$18,000 00	$9,815 11	$8,500 00	238 07	1,046 95
Mail revenue	2,163 78		1,218 00		3,069 15		1,752 00	
Express revenue							35	
Revenue from other sources			525 90		326 50			1,524 60
Total revenue	$4,077 40	$2,040 99	$2,230 70	$18,000 00	$13,210 76	$8,500 00	$2,031 17	$3,626 55

Expenses.								
Labor	$1,045 95	$457 07	$800 00	$7,200 00	$2,370 00	$1,940 00		$1,200 00
Gasoline and oil	586 09	308 06	550 00	2,050 00	1,603 20	1,500 00	$250 14	232 26
Repairs and replacements		302 46	360 80	1,000 00	2,013 04	2,000 00	337 75	241 90
Salaries—officials					2,074 76			
Clerical and office expenses				1,200 00	710 68		52 00	117 39
Insurance		49 14	63 00		783 21	490 00		25 00
Taxes		3 38	62 00	75 34	98 23	34 00	1 50	154 60
Licenses		31 00	40 00	205 00	83 50	172 00	10 00	45 00
Rent			25 00	1,200 00	1,050 00	120 00		48 00
Stationery and printing				75 00	40 31	20 00		6 80
Depreciation		100 00	550 00	2,596 05	1,500 00		50 00	500 00
Interest				143 73		270 00		
Miscellaneous	1,187 50	54 48	185 00		716 22			179 25
Total expenses	$2,819 54	$1,335 59	$2,635 80	$15,745 12	$13,043 15	$6,546 00	$701 39	$2,750 20
Net revenue	$1,257 86	$705 40	[1]$405 10	$2,254 88	$167 61	$1,954 00	$1,329 78	$876 35
Number of passengers carried	239	246	239				36	2,501
Number of tons of freight carried		57	9		707		1	
Number of passenger cars operated	2	1	1				1	1
Number of freight trucks operated	1	1	2	8	4	3		
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Bowman Dam Stage	Bridgeport, Bodie and Mono Lake Stage Route	Bridgeville-Ruth Stage Line	Buffo and Coniglio Auto Stage	Burbank Transfer Company	Camp Elwell Stage	Camp Nelson Auto Stage Line	Campo Seco-Valley Springs Stage Line
ASSETS.								
Cost of cars	$2,800 00	$750 00	$1,525 83	$2,500 00	$4,100 00	$1,000 00	$4,500 00	$600 00
Cost of shop equipment			67 50		200 00			
Cost of materials and supplies		300 00	80 00					
Cost of lands		4,000 00			1 500 00			
Cash	463 89	500 00		50 00	68 58			
Accounts receivable			391 06		697 29			
Stock and debt discounts								
Other assets	1,200 00		100 00					
Deficit								
Total assets	$4,463 89	$5,550 00	$2,164 39	$2,550 00	$6,565 87	$1,000 00	$4,500 00	$600 00
LIABILITIES.								
Capital stock								
Proprietor's account	$4,100 81	$3,870 00	$469 99	$1,670 00	$1,915 82	$800 00	$4,500 00	$200 00
Notes outstanding		1,500 00	900 00		4,444 10			
Balance due on automobile contracts			578 40	880 00		200 00		
Other accounts payable	363 08		150 00		205 95			
Reserve for accrued depreciation								400 00
Interest accrued but not due		180 00	66 00					
Other liabilities								
Surplus								
Total liabilities	$4,463 89	$5,550 00	$2,164 39	$2,550 00	$6,565 87	$1,000 00	$4,500 00	$600 00
REVENUES.								
Passenger revenue	$6,189 12		$397 90	$3,295 75		$350 00	$420 75	$50 00
Freight revenue			1,059 64		$11,315 77		2,993 51	60 00
Mail revenue		$3,125 00	2,764 93					1,000 00
Express revenue	756 84		30 96				41 45	20 00
Revenue from other sources			261 50					
Total revenue	$6,945 96	$3,125 00	$4,514 93	$3,295 75	$11,315 77	$350 00	$3,455 71	$1,130 00

Expenses.								
Labor	$2,130 00	$325 00			$3,741 55	$200 00	$1,189 50	
Gasoline and oil	564 50	150 00	$559 26	$587 60	983 42	50 00	406 85	$153 42
Repairs and replacements	1,388 00	85 00	909 40	555 00	717 99	100 00	551 51	185 70
Salaries—officials					2,400 00		64 10	
Clerical and office expenses	350 00				360 00		30 75	
Insurance	142 15	6 50	128 00		344 43		50 00	
Taxes		78 00	25 00	32 00	105 48	10 00		
Licenses	39 10	8 00	21 00	30 00	82 00	18 00	23 00	133 00
Rent			60 00		960 00			
Stationery and printing			20 00	15 00	390 61			
Depreciation	1,200 00		600 00		150 00			250 00
Interest		180 00	57 00		141 09		42 71	
Miscellaneous	232 00				376 89		13 00	
Total expenses	$6,045 75	$832 50	$2,379 66	$1,219 60	$10,753 46	$378 00	$2,371 42	$722 12
Net revenue	$900 21	$2,292 50	$2,135 27	$2,076 15	$562 31	[1]$28 00	$1,084 29	$407 88
Number of passengers carried	3,695		138	65,951		100	129	75
Number of tons of freight carried			53		2,200			30
Number of passenger cars operated	2		2	2		2	1	
Number of freight trucks operated		1			2		1	1
Number of other equipment operated					1			

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Carmel-Monterey Stage	Cascada-Huntington Lake Stage Company[2]	R. S. Cassady Auto Line	Central Transit Company	John Cheap Stage Line	Chico-Butte City-Princeton Stage	Chico-De Sabla Stage	Chico-Paradise-Sterling City Stage Company
ASSETS.								
Cost of cars	$22,638 50		$3,000 00	$15,107 61	$1,000 00	$1,625 00	$650 00	$5,000 00
Cost of shop equipment	200 00		1,565 00					
Cost of materials and supplies	100 00		1,250 00					
Cost of lands			5,350 00					
Cash			300 00		75 00	6 41	800 00	
Accounts receivable			1,041 00	5,813 54				
Stock and debt discounts								
Other assets								
Deficit								
Total assets	$22,938 50		$12,506 00	$20,921 15	$1,075 00	$1,631 41	$1,450 00	$5,000 00
LIABILITIES.								
Capital stock								
Proprietor's account	$19,738 50		$10,975 00	$16,272 70	$1,075 00	$1,166 41	$1,450 00	$3,000 00
Notes outstanding			1,250 00			150 00		
Balance due on automobile contracts	3,200 00							
Other accounts payable			281 00					
Reserve for accrued depreciation				4,648 45		200 00		2,000 00
Interest accrued but not due								
Other liabilities						115 00		
Surplus								
Total liabilities	$22,938 50		$12,506 00	$20,921 15	$1,075 00	$1,631 41	$1,450 00	$5,000 00
REVENUES.								
Passenger revenue	$9,335 75	$11,816 55	$1,510 50	$15,292 77	$110 25	$300 00	$65 00	$4,173 90
Freight revenue	1,168 50	2,866 03	853 07			1,250 00	50 00	
Mail revenue		880 01					1,650 00	
Express revenue				417 69				514 30
Revenue from other sources		125 00	14,146 61					
Total revenue	$10,504 25	$15,687 59	$16,510 18	$15,710 46	$110 25	$1,550 00	$1,765 00	$4,688 20

Expenses.								
Labor	$2,080 00	[3]$7,405 33	$550 00	$3,587 73		$247 20		$1,800 00
Gasoline and oil	745 28		330 00	1,676 11	$20 00	422 00	$180 00	500 00
Repairs and replacements	967 12		193 00	3,198 07	10 00	450 00	135 00	850 00
Salaries—officials		165 00						
Clerical and office expenses		944 34						
Insurance	724 20	476 62	214 00	715 15		120 00		450 00
Taxes	246 41	388 87	8 50	137 60			18 00	35 00
Licenses	120 00		63 40	70 05		38 80	16 00	55 00
Rent	300 00			300 00		60 00		180 00
Stationery and printing	10 00	94 22	35 00	165 50				10 00
Depreciation	4,467 70	355 82	250 00	3,021 52		200 00		1,260 00
Interest	62 26	462 52				12 00		250 00
Miscellaneous		524 35	10,956 10	203 75				35 00
Total expenses	$9,722 97	$10,817 07	$12,600 00	$13,075 48	$30 00	$1,550 00	$349 00	$5,425 00
Net revenue	$781 28	$4,870 52	$3,910 18	$2,634 98	$80 25		$1,416 00	[1]$736 80
Number of passengers carried	27,321	7,944	764	20,780	441	156	42	2,030
Number of tons of freight carried	286	274	43					
Number of passenger cars operated	4	6	4	2	1	1	1	2
Number of freight trucks operated			1					
Number of other equipment operated								

[1] Loss.
[2] No balance sheet. Operates in conjunction with hotel.
[3] Includes labor, gasoline, oil and repairs.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Chico-Red Bluff Auto Stage	Chico-Willows Stage	Chilcoot-Downieville Stage Line	Chino Express and Transfer	Cienega Auto Stage Line	City Auto Express and Drayage Company	City Transfer Company	Clark's Sacramento-Plymouth Auto Stage Line
ASSETS.								
Cost of cars	$18,850 00	$4,000 00	$1,500 00	$1,996 31	$300 00	$8,500 00	$4,500 00	$2,000 00
Cost of shop equipment				175 00				
Cost of materials and supplies				65 27		50 00		
Cost of lands			350 00					
Cash	250 00			3,100 56		115 00	923 52	1,000 00
Accounts receivable	200 00			557 38			255 55	
Stock and debt discounts								
Other assets			910 00					
Deficit	957 00							
Total assets	$20,257 00	$4,000 00	$2,760 00	$5,894 52	$300 00	$8,665 00	$5,679 07	$3,000 00
LIABILITIES.								
Capital stock								
Proprietor's account		$4,000 00	$2,760 00	$5,894 52	$300 00	$8,665 00	$450 00	$1,700 00
Notes outstanding	$5,000 00							
Balance due on automobile contracts	14,357 00							
Other accounts payable	900 00							500 00
Reserve for accrued depreciation							4,050 00	800 00
Interest accrued but not due								
Other liabilities								
Surplus							1,179 07	
Total liabilities	$20,257 00	$4,000 00	$2,760 00	$5,894 52	$300 00	$8,665 00	$5,679 07	$3,000 00
REVENUES.								
Passenger revenue	$10,617 61	$3,300 00	$237 50		$26 75			$4,440 50
Freight revenue	2,400 00		623 30	$6,000 49		$8,153 76	$6,292 20	
Mail revenue			5,789 96		725 00			1,947 50
Express revenue	405 19	900 00			25 55			1,383 15
Revenue from other sources			1,400 00					135 60
Total revenue	$13,422 80	$4,200 00	$8,050 76	$6,000 49	$777 30	$8,153 76	$6,292 20	$7,906 75

EXPENSES.								
Labor	$3,522 00		$1,950 99	$2,065 25		$4,415 51	$1,870 00	$5,520 00
Gasoline and oil	2,199 37	$720 00	570 25	532 20	$66 12	738 07	205 80	610 00
Repairs and replacements	2,123 45	1,302 88	489 30	500 96	86 00	984 62	170 24	818 65
Salaries—officials							450 00	
Clerical and office expenses		48 00		513 26		77 80	300 00	
Insurance	1,175 59	13 61	107 05	181 99	18 00	197 63	123 17	195 00
Taxes		53 00	135 75	9 18	2 10	69 00	21 10	187 00
Licenses	273 35	180 00	39 00	37 95	8 00	130 00	53 00	32 00
Rent	557 50			840 00			150 00	228 00
Stationery and printing	45 90		180 60	27 38		65 00	25 00	
Depreciation				221 81	200 00		900 00	
Interest								
Miscellaneous	368 33	70 00	3,676 00	23 82			844 82	65 00
Total expenses	$10,265 49	$2,387 49	$7,148 94	$4,953 80	$380 22	$6,677 63	$5,113 13	$7,655 65
Net revenue	$3,157 31	$1,812 51	$901 82	$1,046 69	$397 08	$1,476 13	$1,179 07	$251 10
Number of passengers carried	14,827	1,032	210		17			3,140
Number of tons of freight carried	600		47	1,089				
Number of passenger cars operated	2	1			1			
Number of freight trucks operated	1		4	1		3	1	2
Number of other equipment operated			1				1	

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Cloverdale-Elk-Navarro Stage	Cloverdale-Geyser Stage	Coalinga-Paso Robles Auto Stage	Colfax-Forest Hill Stage Line	Columbia Stage Line	Concord-Avon Stage Line	H. A. Condra Mail Stage	Consolidated Furniture Moving Corporation
ASSETS.								
Cost of cars	$12,000 00	$1,300 00	$250 00	$10,400 00	$2,085 00	$5,025 00	$800 00	$10,378 78
Cost of shop equipment	400 00		100 00	900 00		540 00		1,008 34
Cost of materials and supplies	300 00		50 00	596 00		360 00		27 00
Cost of lands	4,000 00	4,000 00	150 00			950 00		
Cash	57 84	550 00				780 00		189 72
Accounts receivable				3,500 00		216 00		717 36
Stock and debt discounts								
Other assets	150 00			3,000 00				15,195 24
Deficit								11,020 08
Total assets	$16,907 84	$5,850 00	$550 00	$18,396 00	$2,085 00	$7,871 00	$800 00	$38,536 52
LIABILITIES.								
Capital stock								$23,000 00
Proprietor's account	$16,907 84	$5,600 00	$350 00	$15 796 00	$2,085 00	$6,495 00	$800 00	
Notes outstanding				2,000 00		380 00		3,000 00
Balance due on automobile contracts			200 00					474 76
Other accounts payable				600 00		112 00		5,504 18
Reserve for accrued depreciation		250 00				800 00		6,375 85
Interest accrued but not due								
Other liabilities								181 73
Surplus						84 00		
Total liabilities	$16,907 84	$5,850 00	$550 00	$18,396 00	$2,085 00	$7,871 00	$800 00	$38,536 52
REVENUES.								
Passenger revenue	$6,061 04	$227 00	$42 00	$242 62	$1,058 00	$3,102 05	$3 50	
Freight revenue		274 97		475 54			2 50	$11,425 59
Mail revenue	8,904 77	1,295 82		1,506 48	780 00		931 63	
Express revenue								
Revenue from other sources							23 40	887 09
Total revenue	$14,965 81	$1 797 79	$42 00	$2,224 64	$1,838 00	$3,102 05	$961 03	$12,312 68

Expenses.								
Labor	$3,510 00	$20 00		$886 23		$312 50	$13 10	$5,265 35
Gasoline and oil		214 68		236 48	$225 00	225 96	176 90	1,116 43
Repairs and replacements		271 53		324 11	500 00	494 55	62 47	1,295 51
Salaries—officials						600 00		1,800 00
Clerical and office expenses				296 00		20 00		600 00
Insurance	413 42			45 00	25 00	240 00	50 00	402 15
Taxes		140 00		26 48		204 08	5 00	44 50
Licenses		29 00		39 00		55 00	13 00	86 50
Rent				60 00	35 00	60 00		
Stationery and printing				16 00		12 00		60 00
Depreciation		300 00				500 00		2,737 52
Interest						62 00		216 81
Miscellaneous	[1]10,388 96		144 00			36 00		3,586 13
Total expenses	$14,312 38	$975 21	$144 00	$1,929 30	$785 00	$2,822 09	$320 47	$17,210 90
Net revenue	$653 43	$822 58	[2]$102 00	$295 34	$1,053 00	$279 96	$640 56	[2]$4,898 22
Number of passengers carried		72	7	141		24,815	4	
Number of tons of freight carried		21		47				395
Number of passenger cars operated	2	1	2		1	4	1	
Number of freight trucks operated	4	1		1				2
Number of other equipment operated								

[1] Includes gasoline, repairs and miscellaneous.
[2] Loss.

TABLE No. 4 Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Copperopolis and Milton Auto Stage	Corning-Paskenta Auto Service	Coronado Transfer	J. M. Correia	Cottonwood and Shingleton Stage Company	Coulterville-Kinsley Auto Line	Covelo Stage Line	Covey's Freight and Passenger Service
ASSETS.								
Cost of cars	$474 00	$697 00		$17,074 00	$525 00	$80 00	$8,260 00	$4,027 26
Cost of shop equipment					50 00			25 00
Cost of materials and supplies								
Cost of lands					1,500 00	1,800 00	7,500 00	2,000 00
Cash				50 00				
Accounts receivable							575 00	
Stock and debt discounts								
Other assets							2,870 00	100 00
Deficit								1,081 07
Total assets	$474 00	$697 00		$18,024 00	$2,075 00	$1,880 00	$19,205 00	$8,133 33
LIABILITIES.								
Capital stock								
Proprietor's account	$474 00	$331 24		$3,024 00	$1,150 00	$1,880 00	$16,730 14	$5,552 26
Notes outstanding					650 00			2,050 00
Balance due on automobile contracts		365 76		8,500 00	275 00		2,163 43	483 20
Other accounts payable							311 43	
Reserve for accrued depreciation				6,500 00				
Interest accrued but not due								47 87
Other liabilities								
Surplus								
Total liabilities	$474 00	$697 00		$18,024 00	$2,075 00	$1,880 00	$19,205 00	$8,133 33
REVENUES.								
Passenger revenue	$780 00	$14 25			$75 25	$10 00	$1,934 00	$624 75
Freight revenue		277 53	$2,504 41	$19,500 00	318 44	48 00	1,576 00	1,450 95
Mail revenue	1,387 00	588 48			2,750 00	1,380 00		
Express revenue	225 00						820 00	325 75
Revenue from other sources							1,720 00	
Total revenue	$2,392 00	$880 26	$2,504 41	$19,500 00	$3,143 69	$1,438 00	$6,050 00	$2,401 45

EXPENSES.								
Labor		$624 00	$960 00	$5,800 00			$2,920 00	$210 25
Gasoline and oil	$113 60	157 88	160 78	2,380 00	$369 74	$160 00	1,313 66	621 30
Repairs and replacements	225 00	34 00	139 90	6,800 00	430 00	175 00	1,162 00	689 00
Salaries—officials			280 00					
Clerical and office expenses			25 00					
Insurance				430 00	32 00		313 00	56 00
Taxes	4 00	35 22	30 00	151 00	29 60		142 00	84 00
Licenses	3 00	6 75	90 00	185 00	8 00	8 00	70 00	44 00
Rent			280 00					
Stationery and printing			25 00					
Depreciation		278 80	250 00	3,485 00				1,231 81
Interest					8 93			52 50
Miscellaneous			51 75	369 24				
Total expenses	$345 60	$1,136 65	$2,292 43	$19,600 24	$887 27	$343 00	$5,920 66	$2,088 86
Net revenue	$2,046 40	[1]$256 39	$211 98	[1]$100 24	$2,256 42	$1,095 00	$129 34	[1]$587 41
Number of passengers carried	520	11			39	5	967	156
Number of tons of freight carried		30		9,125	32	4	304	90
Number of passenger cars operated	1				2	1	1	1
Number of freight trucks operated		1	1	6			1	[2]
Number of other equipment operated				4				

[1] Loss.
[2] No balance sheet. Operates in conjunction with mercantile business.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	E. C. Craig	Crescent Mills-Seneca Stage Line	Davies Warehouse Company	Darwin and Olancha Stage	Dardanelle Stage Line	Dear Stage Lines	Edmond H. Demar	Derkum Stage Lines
ASSETS.								
Cost of cars	$1,735 00	$900 00	$19,161 40	$2,375 00	$1,600 00	$4,000 00	$2,200 00	$7,411 00
Cost of shop equipment				200 00				
Cost of materials and supplies				50 00				142 30
Cost of lands	1,250 00			1,200 00				
Cash				350 00	965 00	55 00	163 89	307 20
Accounts receivable								
Stock and debt discounts								
Other assets		750 00						
Deficit								
Total assets	$2,985 00	$1,650 00	$19,161 40	$4,175 00	$2,565 00	$4,055 00	$2,363 89	$7,860 50
LIABILITIES.								
Capital stock								
Proprietor's account	$2,985 00	$1,650 00	$9,587 24	$3,715 00	$2,565 00	$2,805 00		$5,288 08
Notes outstanding						1,000 00	$2,300 00	
Balance due on automobile contracts			3,289 55	410 00		250 00		2,285 00
Other accounts payable								287 42
Reserve for accrued depreciation			6,284 61					
Interest accrued but not due								
Other liabilities				50 00				
Surplus							63 89	
Total liabilities	$2,985 00	$1,650 00	$19,161 40	$4,175 00	$2,565 00	$4,055 00	$2,363 89	$7,860 50
REVENUES.								
Passenger revenue		$104 00		$132 50	$3,230 25	$1,418 00		$4,604 09
Freight revenue		696 09	$7,450 40	21 75			7,092 05	
Mail revenue	$967 50	2,789 00		712 19				1,225 98
Express revenue				20 75	124 25	964 00		769 92
Revenue from other sources								
Total revenue	$967 50	$3,589 09	$7,450 40	$887 19	$3,354 50	$2,382 00	$7,092 05	$6,599 99

EXPENSES.								
Labor		$242 00	$2,094 25	$50 00	$155 00	$500 00	$410 00	$2,080 00
Gasoline and oil	$201 80	361 90	697 99	135 00	539 00	456 25	926 02	938 14
Repairs and replacements	260 40	370 64	739 29	231 36	953 75	422 55	1,956 29	493 25
Salaries—officials			1,000 00					
Clerical and office expenses								
Insurance							254 66	
Taxes					178 35	146 00	277 55	185 30
Licenses	12 60			12 00	155 22		73 50	17 27
Rent	13 00	32 00		17 00	28 00	55 00	73 25	36 00
Stationery and printing			350 00		30 00	42 00		180 00
Depreciation					7 50			41 80
Interest			3,135 61					
Miscellaneous				10 00		92 00	170 95	
		342 00	445 11			500 00	123 43	
Total expenses	$487 80	$1,348 54	$8,462 25	$455 36	$2,046 82	$2,213 80	$4,265 65	$3,971 76
Net revenue	$479 70	$2,240 55	[1]$1,011 85	$431 83	$1,307 68	$168 20	$2,826 40	$2,628 23
Number of passengers carried		52		45	1,296	2,920		4,731
Number of tons of freight carried		139	3,868	1				
Number of passenger cars operated		1		3	2	1		2
Number of freight trucks operated	1	1	7	1			1	
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Dinuba Truck Line	Donner Lake-Truckee Auto Stage Line	Dorris Stage and Freight Line	Dos Palos Passenger and Freight Line	Dowd's Fashion Stables	Downieville Stage Company	Ducor-California Hot Springs Stage Line	Fred Duffey
ASSETS.								
Cost of cars	$5,307 50		$2,229 95	$7,536 32	$2,000 00	$6,475 85	$9,500 00	$1,000 00
Cost of shop equipment			935 85	1,080 00			800 00	
Cost of materials and supplies			185 55	195 00		285 00	100 00	
Cost of lands			1,050 50	1,000 00	17,500 00	100 00	250 00	
Cash	100 00		135 43	94 38	400 00	2,100 00	202 34	
Accounts receivable	300 00		325 72	1,800 00	500 00	2,056 46		160 00
Stock and debt discounts								
Other assets		$1,045 00					300 00	
Deficit			875 80				4,857 00	
Total assets	$5,707 50	$1,045 00	$5,738 80	$11,705 70	$20,400 00	$11,017 31	$16,009 34	$1,160 00
LIABILITIES.								
Capital stock								
Proprietor's account	$1,671 85	$1,045 00	$2,620 50	$3,188 62	$18,400 00	$11,017 31	$11,152 34	$1,160 00
Notes outstanding			108 00	5,988 00			3,925 00	
Balance due on automobile contracts	2,357 50		759 95		2,000 00		532 00	
Other accounts payable	85 00		1,450 35	175 00			400 00	
Reserve for accrued depreciation	1,593 15		800 00	2,354 08				
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$5,707 50	$1,045 00	$5,738 80	$11,705 70	$20,400 00	$11,017 31	$16,009 34	$1,160 00
REVENUES.								
Passenger revenue		$895 25	$96 00			$3,650 55	$2,425 15	
Freight revenue	$8,295 09		220 10	$1,440 00	$5,778 21	2,936 28	621 60	$2,254 92
Mail revenue						3,107 01	1,619 00	
Express revenue						8 25	67 68	
Revenue from other sources			191 32	8,739 82		28 00		
Total revenue	$8,295 09	$895 25	$507 42	$10,179 82	$5,778 21	$9,730 09	$4,733 43	$2,254 92

Expenses.								
Labor	$2,289 12			$2,745 75	$1,150 00	$280 50	$439 00	$866 10
Gasoline and oil	1,291 45		$263 73	1,557 37	200 00	1,017 89	628 54	322 80
Repairs and replacements	1,090 25		3 00	1,569 54	200 00	1,773 23	1,116 21	571 63
Salaries—officials					250 00			750 00
Clerical and office expenses					150 00	76 70	160 50	
Insurance			45 00	211 50	90 00	173 75	277 00	
Taxes			20 00	27 72	42 00	132 48	36 45	15 00
Licenses	559 37		30 00	59 00	58 00	52 00	42 60	33 00
Rent				160 40	400 00	145 00		
Stationery and printing			1 50	4 50	25 00			
Depreciation	1,593 15		250 00		400 00			
Interest				206 93	140 00		268 05	
Miscellaneous	1,136 70	746 50		99 81	550 00	1,210 89	23 10	193 00
Total expenses	$7,960 04	$746 50	$613 23	$6,642 52	$3,655 00	$4,862 44	$2,991 45	$2,751 53
Net revenue	$335 05	$148 75	[1]$105 81	$3,537 30	$2,123 21	$4,867 65	$1,741 98	[1]$496 61
Number of passengers carried			20			1,034	753	
Number of tons of freight carried			6	485		85		890
Number of passenger cars operated			1			2	1	
Number of freight trucks operated	1		2	3	2	2	2	1
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Dunsmuir-Mt. Shasta-Weed Stage Line	Eagle Rock Auto Express	East Bay Theatre Service	H. W. Eichbaum	Elk Creek-Alder Springs Auto Line	El Segundo Transit Company	J. O. Ernst	Etna-Fort Jones-Yreka Stage Line
ASSETS.								
Cost of cars	$4,200 00	$932 00	$2,803 00	$4,000 00	$1,315 00	$11,205 00	$13,265 80	$7,401 00
Cost of shop equipment			35 00				320 40	520 90
Cost of materials and supplies			104 00				205 30	
Cost of lands								
Cash	110 00		250 00			314 00	900 00	
Accounts receivable			205 00			750 00	475 90	
Stock and debt discounts								
Other assets								370 00
Deficit								
Total assets	$4,310 00	$932 00	$3,397 00	$4,000 00	$1,315 00	$12,269 00	$15,167 40	$8,291 90
LIABILITIES.								
Capital stock								
Proprietor's account	$3,810 00	$932 00	$2,295 50	$2,000 00	$1,315 00	$11,924 00	$15,167 40	$8,291 90
Notes outstanding			100 00					
Balance due on automobile contracts			1,001 50	2,000 00		345 00		
Other accounts payable								
Reserve for accrued depreciation	500 00							
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$4,310 00	$932 00	$3,397 00	$4,000 00	$1,315 00	$12,269 00	$15,167 40	$8,291 90
REVENUES.								
Passenger revenue	$3,292 00			$90 00	$8 00	$6,421 05		$675 85
Freight revenue					50 00		$5,693 30	3,389 97
Mail revenue					480 48			5,145 94
Express revenue		$3,681 79	$5,665 00					731 46
Revenue from other sources			520 00			2,708 00		382 50
Total revenue	$3,292 00	$3,681 79	$6,185 00	$90 00	$538 48	$9,129 05	$5,693 30	$10,325 72

EXPENSES.								
Labor	$900 00	$145 85	$1,270 00	$575 00		$1,676 00	$125 00	$2,857 03
Gasoline and oil	540 00	303 52	395 00	360 00	45 00	1,856 67	507 80	1,507 24
Repairs and replacements	230 00	153 30	217 00		70 00	2,321 14	559 49	3,187 89
Salaries—officials						1,560 00	3,400 00	1,500 00
Clerical and office expenses								616 75
Insurance	40 00	35 00	293 81	75 00		304 00	520 00	48 80
Taxes	131 00	11 26				150 92	121 00	32 22
Licenses	13 00	22 00	13 00		8 00	57 00	120 00	67 00
Rent	50 00	240 00	300 00				800 00	138 00
Stationery and printing	18 00	15 00	6 00			99 00	166 00	32 69
Depreciation	500 00		700 00			2,966 25	1,000 00	889 00
Interest		70 00	90 00			233 00		
Miscellaneous	750 00	128 00				46 00	150 00	
Total expenses	$3,172 00	$1,123 93	$3,284 81	$1,010 00	$123 00	$11,269 98	$7,469 29	$10,876 62
Net revenue	$120 00	$2,557 86	$2,900 19	[1]$920 00	$415 48	[1]$2,140 93	[1]$1,775 99	[1]$550 90
Number of passengers carried	7,843			2	6	33,972		398
Number of tons of freight carried			1,000		5		934	447
Number of passenger cars operated	1			3	1	2		1
Number of freight trucks operated		1	2				3	3
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Eureka-Bridgeville Auto Line	Ralph Follows Stage Line	Folsom-Sacramento Auto Truck	C. L. Fortier and Sons	Foss and Foss	C. F. Fredericksen and Sons	French Gulch-Carrville Stage Line	Fresno-Lenare Truck Line
ASSETS.								
Cost of cars	$1,750 00	$6,000 00	$20,000 00	$6,000 00	$7,950 00	$4,900 00	$2,374 93	$4,120 00
Cost of shop equipment		2,500 00	1,000 00	500 00			40 00	
Cost of materials and supplies		1,500 00					50 00	
Cost of lands		16,000 00					400 00	
Cash	211 50	200 00	3,434 72	1,137 01	1,387 99		140 00	
Accounts receivable	325 45	305 50		2,499 97	1,294 54			42 52
Stock and debt discounts								
Other assets		1,000 00		10,000 00			150 00	
Deficit								
Total assets	$2,286 95	$27,505 50	$24,434 72	$20,136 98	$10,632 53	$4,900 00	$3,154 93	$4,162 52
LIABILITIES.								
Capital stock								
Proprietor's account	$1,236 95	$27,505 50	$24,434 72	$15,538 17	$10,632 53	$4,900 00	$1,207 12	$4,162 52
Notes outstanding							900 00	
Balance due on automobile contracts	900 00			2,750 00			741 81	
Other accounts payable	150 00			1,848 81			300 00	
Reserve for accrued depreciation								
Interest accrued but not due							6 00	
Other liabilities								
Surplus								
Total liabilities	$2,286 95	$27,505 50	$24,434 72	$20,136 98	$10,632 53	$4,900 00	$3,154 93	$4,162 52
REVENUES.								
Passenger revenue	480 00						$643 40	
Freight revenue	630 00		$18,951 40	$7,560 27	$13,768 41	$4,456 55		$5,400 00
Mail revenue	3,000 00						350 66	
Express revenue							95 41	
Revenue from other sources		$4,000 00	468 20				2,825 00	
Total revenue	$4,110 00	$4,000 00	$19,419 60	$7,560 27	$13,768 41	$4,456 55	$3,914 47	$5,400 00

Expenses.								
Labor	$1,200 00		$2,819 50	$3,000 00	$3,577 15	$1,500 00	$492 00	$1,800 00
Gasoline and oil	324 00		2,507 34	700 00	1,666 68	825 00	335 84	320 00
Repairs and replacements	667 00		7,464 01	100 00	1,241 84	850 00	536 00	1,043 18
Salaries—officials		$4,000 00			2,100 00			600 00
Clerical and office expenses			269 63				15 00	240 00
Insurance	75 00		524 50	56 00	362 15		39 28	131 00
Taxes			170 51		72 40			10 00
Licenses	22 00		231 03	66 00	105 00	49 00	22 00	33 00
Rent	120 00		1,080 00	492 00	96 00		260 00	43 00
Stationery and printing	10 00		22 70	25 00	27 23			15 00
Depreciation	600 00			1,000 00	890 00	350 00	450 00	1,100 00
Interest				165 37			18 00	
Miscellaneous					206 85	125 00	110 20	462 13
Total expenses	$3,018 00	$4,000 00	$15,089 22	$5,604 37	$10,345 30	$3,699 00	$2,278 32	$5,797 31
Net revenue	$1,092 00		$4,330 38	$1,955 90	$3,423 11	$757 55	$1,636 15	[1]$397 31
Number of passengers carried	150						151	
Number of tons of freight carried	52		7,289	1,800	4,803			1,149
Number of passenger cars operated	1	1					1	
Number of freight trucks operated	1		5	2	2	2		1
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Fresno-Orange Cove Auto Line	Fresno-Orange Cove Truck Line	Fresno-Riverdale Stage Company	Fresno-Stratford Freight Line	Fresno and Visalia Freight and Express Truck Line	Frickinger's Auto Freight Line Service	H. Frasher Truck Line	Fullerton-Placentia Bus Line
ASSETS.								
Cost of cars	$1,500 00	$2,780 00	$1,700 00	$250 00	$10,300 00	$7,200 00	$12,698 30	$2,314 60
Cost of shop equipment							200 00	60 00
Cost of materials and supplies								
Cost of lands								
Cash	483 40		300 00		46,000 00		200 00	
Accounts receivable							300 00	
Stock and debt discounts								
Other assets					2,190 00			
Deficit								
Total assets	$1,983 40	$2,780 00	$2,000 00	$250 00	$58,490 00	$7,200 00	$13,398 30	$2,374 60
LIABILITIES.								
Capital stock								
Proprietor's account	$1,748 40	$1,480 00	$2,000 00	$250 00	$58,490 00	$3,221 18	$6,154 82	$2,374 60
Notes outstanding						2,400 00		
Balance due on automobile contracts		1,300 00				1,226 68	3,057 38	
Other accounts payable	235 00					330 00	720 00	
Reserve for accrued depreciation							3,466 10	
Interest accrued but not due						22 14		
Other liabilities								
Surplus								
Total liabilities	$1,983 40	$2,780 00	$2,000 00	$250 00	$58,490 00	$7,200 00	$13,398 30	$2,374 60
REVENUES.								
Passenger revenue	$2,283 50		$895 05					$3,900 72
Freight revenue		$3,897 58		$1,725 00	$13,221 35	$5,534 63	$17,079 93	
Mail revenue			50 00					
Express revenue	1,235 75		256 75					26 80
Revenue from other sources	85 00				2,000 00			162 08
Total revenue	$3,604 25	$3,897 58	$1,201 80	$1,725 00	$15,221 35	$5,534 63	$17,079 93	$4,089 60

Expenses.								
Labor	$1,200 00	$1,200 00	$530 04		$3,550 00	$349 05	$4,095 80	$352 30
Gasoline and oil	348 00	989 43	232 90	$275 00	1,425 76	635 00	1,765 28	563 25
Repairs and replacements	565 60	276 00	71 45	200 00	2,152 69	661 31	1,031 18	326 21
Salaries—officials		1,800 00						
Clerical and office expenses								121 17
Insurance	168 00	48 24				104 62	688 02	334 00
Taxes	22 60	39 45			718 00			
Licenses	36 00	13 00	10 00		622 01	103 00		293 43
Rent	180 00	216 00		120 00	178 00			
Stationery and printing	550 00	24 00	75 00		475 00	35 72		30 55
Depreciation	350 00		300 00		1,730 00	820 00	3,466 10	
Interest					650 67	139 10		
Miscellaneous					75 00	5,211 32	1,102 61	
Total expenses	$3,420 20	$4,606 12	$1,219 39	$595 00	$11,577 13	$8,059 12	$12,148 99	$2,020 91
Net revenue	$184 05	[1]$708 54	[1]$17 59	$1,130 00	$3,644 22	[1]$2,524 49	$4,930 94	$2,068 69
Number of passengers carried	2,435		1,073					51,472
Number of tons of freight carried		434		225		280		
Number of passenger cars operated	1		1					2
Number of freight trucks operated		1		1	2	2	2	
Number of other equipment operated					3		1	

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	J. E. Garcia	Garden Highway Transit	Gardnerville Transportation Company	S. A. Gates	Georgetown-Placerville Stage	Geyserville-Navarro Truck	Gilroy-Hot Springs Stage	Goleta Bus and Messenger Service
ASSETS.								
Cost of cars	$10,500 00	$11,966 00	$24,000 00	$8,709 35	$1,500 00	$11,100 00	$1,000 00	$10,035 30
Cost of shop equipment	750 00		2,000 00		25 00			2,880 25
Cost of materials and supplies		212 38						72 23
Cost of lands			5,000 00		1,500 00			
Cash	3,000 00	370 45	492 47	254 27	1,800 00		550 00	33 77
Accounts receivable			11,800 92	1,150 25	100 00			
Stock and debt discounts								
Other assets	145 75							
Deficit		2,122 23						
Total assets	$14,395 75	$14,671 06	$43,293 39	$10,113 87	$4,925 00	$11,100 00	$1,550 00	$13,021 55
LIABILITIES.								
Capital stock								
Proprietor's account	$7,500 00	$10,900 00	$32,866 98	$6,899 58	$4,925 00	$11,100 00	$1,550 00	$8,566 55
Notes outstanding	500 00		6,150 00					
Balance due on automobile contracts	2,000 00			3,214 29				4,455 00
Other accounts payable			4,276 41					
Reserve for accrued depreciation	2,500 00	3,771 06						
Interest accrued but not due								
Other liabilities	1,895 75							
Surplus								
Total liabilities	$14,395 75	$14,671 06	$43,293 39	$10,113 87	$4,925 00	$11,100 00	$1,550 00	$13,021 55
REVENUES.								
Passenger revenue		$7,793 71	$293 32		$600 00		$908 65	$9,175 78
Freight revenue	$19,850 95		563 18	$14,652 44	825 00	$5,145 20		
Mail revenue			4,099 81		600 00		1,088 08	390 00
Express revenue					50 00		55 00	
Revenue from other sources								
Total revenue	$19,850 95	$7,793 71	$4,956 31	$14,652 44	$2,075 00	$5,145 20	$2,051 73	$9,565 78

Expenses.								
Labor	$7,200 00	$2,378 00	$2,222 45	$3,703 03	$400 00	$2,440 50	$35 00	$1,618 25
Gasoline and oil	2,300 00	1,178 42	912 05	1,539 68	600 00	850 75	308 90	1,269 20
Repairs and replacements	1,997 87	1,328 75	1,412 24	746 34	350 00	550 00	381 20	2,334 20
Salaries—officials	3,500 00							
Clerical and office expenses	850 00	176 00		169 15				120 40
Insurance	752 85	171 16		561 58				383 04
Taxes	62 00	88 00		13 93	50 00		18 37	105 08
Licenses	105 00		60 00	52 00	40 00	102 00	26 00	
Rent				275 00				540 00
Stationery and printing								14 00
Depreciation	2,500 00	2,364 46		870 93			400 00	
Interest		692 74						840 13
Miscellaneous	583 23	704 07						
Total expenses	$19,850 95	$9,031 60	$4,606 74	$7,931 64	$1,440 00	$3,943 25	$1,169 47	$7,224 30
Net revenue		[1]$1,237 89	$349 57	$6,720 80	$635 00	$1,201 95	$882 26	$2,341 48
Number of passengers carried		8,495	785		410			56,520
Number of tons of freight carried	4,900		826		70	110		
Number of passenger cars operated		2					1	2
Number of freight trucks operated	6		8	2	1	4		
Number of other equipment operated	1							

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Nick Gombos	Granger's Truck Service	Richard Gribble	Gridley Auto Bus Company	Glenn Ranch Resort	H. and A. Auto Line	Half Moon Bay Draying Company	C. E. Hamilton
ASSETS.								
Cost of cars	$2,356 19	$18,435 00	$975 00	$2,850 80	$500 00	$7,241 67	$5,300 00	$4,000 00
Cost of shop equipment	176 45	1,100 00				197 40	125 50	
Cost of materials and supplies	113 65	225 00				50 00	190 00	
Cost of lands		6,500 00						
Cash	1,918 12	700 00		359 05		116 13		
Accounts receivable	341 50	186 46				100 65	1,779 00	
Stock and debt discounts								
Other assets								
Deficit								
Total assets	$4,905 91	$27,146 46	$975 00	$3,209 85	$500 00	$7,705 85	$7,394 50	$4,000 00
LIABILITIES.								
Capital stock								
Proprietor's account	$4,096 13	$24,011 46	$975 00	$3,209 85	$500 00	$4 994 28	$7,394 50	
Notes outstanding		1,000 00				1,285 00		
Balance due on automobile contracts						300 00		$3,700 00
Other accounts payable	93 15	100 00				1,126 57		100 00
Reserve for accrued depreciation	716 63	2,000 00						200 00
Interest accrued but not due		35 00						
Other liabilities								
Surplus								
Total liabilities	$4,905 91	$27,146 46	$975 00	$3,209 85	$500 00	$7,705 85	$7,394 50	$4,000 00
REVENUES.								
Passenger revenue			$30 00	$3,600 00	$34 50	$17,440 88		
Freight revenue		$12,862 98	80 00				$8,069 31	$4,536 95
Mail revenue			1,267 50	133 70	588 00			
Express revenue	8,374 00							
Revenue from other sources		15 00				208 50		
Total revenue	$8,374 00	$12,877 98	$1,377 50	$3,733 70	$622 50	$17,649 38	$8,069 31	$4,536 95

Expenses.								
Labor	$2,084 75	$2,182 70		$1,444 50		$7,007 20	$2,860 00	$10 00
Gasoline and oil	1.351 22	1,617 96	$160 00	420 84		1,847 11	1,659 94	824 09
Repairs and replacements	1,078 15	1,163 79	335 00	353 51		3,244 82	922 14	1,424 84
Salaries—officials		2,400 00		300 00		1,820 00		
Clerical and office expenses							44 95	
Insurance		486 31		60 00		1,183 88		271 69
Taxes			12 00	39 55		74 95		20 00
Licenses	24 00	339 69	11 00	157 00		75 00		69 45
Rent		149 40				180 00		
Stationery and printing		144 77				40 65		
Depreciation	471 23	850 00		540 00		1,448 33		300 00
Interest		120 00				270 00		100 00
Miscellaneous	316 85	312 24		59 25	1,617 52	253 44		335 55
Total expenses	$5,326 20	$9,766 86	$518 00	$3,374 65	$1,617 52	$17,445 38	$5,487 03	$3,355 62
Net revenue	$3,047 80	$3,111 12	$859 50	$359 05	[1]$995 02	$204 00	$2,582 28	$1,181 33
Number of passengers carried			20	1,230		354,828		
Number of tons of freight carried		3,314	8					
Number of passenger cars operated			1	1		5		
Number of freight trucks operated	3	3			1		2	1
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Hammond-Three Rivers Auto Line	George Harm Truck	Harrell Freight Line	Harris and Devine	Hair Truck Company	Jos. F. Head	Healdsburg-Santa Rosa Auto Freight Line	Hearne's Auto Truck
ASSETS.								
Cost of cars	$400 00	$6,200 00	$7,500 00	$5,622 99	$22,000 00	$4,167 15	$14,200 00	$8,000 00
Cost of shop equipment			500 00		1,000 00		120 00	150 00
Cost of materials and supplies		200 00	200 00				75 00	100 00
Cost of lands			2,000 00					
Cash		10,000 00	1,500 00		500 00		1,600 00	
Accounts receivable			450 00					
Stock and debt discounts								
Other assets			3,500 00					
Deficit								
Total assets	$400 00	$16,400 00	$15,650 00	$5,622 99	$23,500 00	$4,167 15	$15,995 00	$8,250 00
LIABILITIES.								
Capital stock								
Proprietor's account	$400 00	$15,600 00	$15,650 00	$5,622 99	$18,200 00	$4,167 15	$13,869 00	$3,830 00
Notes outstanding					3,000 00		1,900 00	3,425 00
Balance due on automobile contracts					1,300 00			
Other accounts payable		800 00			1,000 00			995 00
Reserve for accrued depreciation								
Interest accrued but not due							146 00	
Other liabilities							80 00	
Surplus								
Total liabilities	$400 00	$16,400 00	$15,650 00	$5,622 99	$23,500 00	$4,167 15	$15,995 00	$8,250 00
REVENUES.								
Passenger revenue								
Freight revenue	$60 00	$8,960 00	$1,979 70	$10,525 02	$24,400 53	$8,036 06	$7,345 70	$4,000 00
Mail revenue	500 00							
Express revenue								
Revenue from other sources		928 00	960 00		121 47		185 00	
Total revenue	$560 00	$9,888 00	$2,939 70	$10,525 02	$24,522 00	$8,036 06	$7,530 70	$4,000 00

Expenses.								
Labor		$2,462 00	$105 00	$307 35	$7,094 69	$3,280 00	$1,384 80	$1,500 00
Gasoline and oil	$112 00	1,300 00	581 00	959 30	3,187 24	836 04	1,077 77	1,000 00
Repairs and replacements	30 00	850 00	262 75	1,407 65	5,229 41	1,098 16	994 80	850 00
Salaries—officials					2,219 72			
Clerical and office expenses		280 00			916 45			
Insurance		190 00		220 35	789 50	71 00	53 20	
Taxes		400 00	83 02	460 47	462 97	117 92	102 30	75 00
Licenses		36 00	83 00	101 00	475 00	51 00	182 00	120 00
Rent		360 00			1,250 00		600 00	
Stationery and printing		80 00			135 00	7 00	32 00	25 00
Depreciation		1,505 00	750 00	816 00		833 43	100 00	
Interest					406 26	333 37		
Miscellaneous				225 60	44 95	25 00	96 00	
Total expenses	$142 00	$7,457 00	$1,864 77	$4,497 72	$22,211 19	$6,652 92	$4,622 87	$3,570 00
Net revenue	$418 00	$2,431 00	$1,074 93	$6,027 30	$2,310 81	$1,383 14	$2,907 83	$430 00
Number of passengers carried								
Number of tons of freight carried	3	8,820	396	5,000		2,400	3,550	1,500
Number of passenger cars operated								
Number of freight trucks operated	1	1	2	3	6	2	3	4
Number of other equipment operated			1	3			2	1

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Hemet Transfer and Storage	The Herrick Company	Hicks and Rogers Transit Company	Higgins Truck Line	Highlands Inn Stage	Hodges' San Juan-San Jose Auto Freight Line	Hollywood-Burbank Auto Line	Home Stage Line
ASSETS.								
Cost of cars	$14,500 00	$5,700 00	$1,600 00	$5,006 07	$2,150 00	$500 00	$23,985 00	$7,368 75
Cost of shop equipment	200 00	100 00		42 50			374 50	
Cost of materials and supplies	500 00			302 12			8,007 37	
Cost of lands	3,000 00			4,000 00		300 00		
Cash	879 00			1,000 00	99 36	200 00	142 83	
Accounts receivable				348 91		200 00	20 00	
Stock and debt discounts								
Other assets				340 00				
Deficit								
Total assets	$19,079 00	$5,800 00	$1,600 00	$11,039 60	$2,249 36	$1,200 00	$32,529 70	$7,368 75
LIABILITIES.								
Capital stock								
Proprietor's account	$18,196 50	$5,800 00	$1,600 00	$10,406 04	$2,249 36	$1,200 00	$7,814 70	$7,368 75
Notes outstanding	882 50			553 56			12,000 00	
Balance due on automobile contracts							12,479 00	
Other accounts payable							236 00	
Reserve for accrued depreciation								
Interest accrued but not due								
Other liabilities				80 00				
Surplus								
Total liabilities	$19,079 00	$5,800 00	$1,600 00	$11,039 60	$2,249 36	$1,200 00	$32,529 70	$7,368 75
REVENUES.								
Passenger revenue			$2,250 00		$2,102 00		$13,273 00	$7,368 75
Freight revenue	$840 75	$2,199 05		$4,813 07		$300 00		
Mail revenue								
Express revenue								
Revenue from other sources							60 00	
Total revenue	$840 75	$2,199 05	$2,250 00	$4,813 07	$2,102 00	$300 00	$13,333 00	$7,368 75

Expenses.								
Labor	$136 50	$450 00		$335 56			$3,323 77	$1,825 00
Gasoline and oil	126 50	225 00	$558 56	836 20	$216 00	$50 00	2,565 92	1,810 75
Repairs and replacements	211 00	650 00	73 20	916 72	240 00	25 00	2,035 88	2,027 94
Salaries—officials	128 75		1,166 24	2,160 00			1,650 00	
Clerical and office expenses	35 00	60 00		169 45			16 00	
Insurance	12 00	40 00		119 28			445 00	
Taxes	29 85	45 00	6 00	11 36		6 00	85 00	46 00
Licenses	10 00	80 00	42 00	40 50	13 00	29 00	253 55	100 00
Rent	15 00			180 00			590 00	120 00
Stationery and printing	1 00			17 50			65 80	
Depreciation		150 00	320 00	1,401 52				2,075 00
Interest		85 00	84 00	1 90			20 42	
Miscellaneous				81 45			50 50	
Total expenses	$705 60	$1,785 00	$2,250 00	$6,271 44	$469 00	$110 00	$11,101 84	$8,004 69
Net revenue	$135 15	$414 05		[1]$1,458 37	$1,633 00	$190 00	$2,231 16	[1]$635 94
Number of passengers carried			22,500				75,497	
Number of tons of freight carried	150	366		1,640		150		
Number of passenger cars operated			2		1		2	3
Number of freight trucks operated	11	5		3		1		
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Hornbrook-Hamburg-Happy Camp Auto Line	Hornitos-Merced Falls Auto Line	Huntington Park and Los Angeles Transfer	Inglewood and Los Angeles Transfer and Storage Company	Imperial Beach Stage and Express Line	Independence Hotel Stage Line[3]	Inglewood Transfer and Storage Company	Inglewood Transit Lines
ASSETS.								
Cost of cars	$16,500 00	$822 00	$1,968 64	$2,750 00	$1,250 00		$800 00	$8,500 00
Cost of shop equipment	1,500 00							150 00
Cost of materials and supplies	750 00							
Cost of lands	8,000 00							6,000 00
Cash	300 00		464 03	96 78				485 00
Accounts receivable	600 00		3,593 08	585 84				
Stock and debt discounts								
Other assets	7,000 00		323 53	1,666 93			250 00	
Deficit								
Total assets	$34,650 00	$822 00	$6,349 28	$5,099 55	$1,250 00		$1,050 00	$15,135 00
LIABILITIES.								
Capital stock	$28,750 00	$822 00	$6,349 28	$1,549 20	$1,191 20		$1,050 00	$11,710 11
Proprietor's account	2,000 00			799 21				300 00
Notes outstanding	3,600 00			1,416 55	58 80			275 00
Balance due on automobile contracts				589 82				2,800 00
Other accounts payable				744 77				
Reserve for accrued depreciation								25 00
Interest accrued but not due	300 00							24 89
Other liabilities								
Surplus								
Total liabilities	$34,650 00	$822 00	$6,349 28	$5,099 55	$1,250 00		$1,050 00	$15,135 00
REVENUES.								
Passenger revenue	$1,760 00	$50 00			$113 90	$50 00		$5,349 11
Freight revenue	2,300 00	223 18	6,274 69	6,310 21			250 00	
Mail revenue	10,560 00	917 46						
Express revenue	75 00	12 25			50 65			
Revenue from other sources						59 50	2,100 65	175 00
Total revenue	$14,695 00	$1,202 89	$6,274 69	$6,310 21	$164 55	$109 50	$2,350 65	$5,524 11

Expenses.								
Labor	$2,360 00		$1,987 96	$2,100 16			$1,560 00	$2,950 00
Gasoline and oil	1,970 00		[2]1,476 79	564 55	$293 33	$123 33	215 15	1,060 00
Repairs and replacements	3,130 00			80 69	248 90	128 15	290 50	700 00
Salaries—officials								
Clerical and office expenses	85 00		1,032 00	1,245 00				200 00
Insurance	275 00		186 00	261 15	248 00		101 30	315 00
Taxes	390 00		102 77	64 15			44 30	109 00
Licenses	30 00	16 00	152 00		41 00	3 00	53 00	90 00
Rent			600 00	473 77				
Stationery and printing	25 00		78 00					50 00
Depreciation	2,500 00		393 73	687 48				
Interest	500 00			218 93				25 00
Miscellaneous		1,186 89		88 80				55 00
Total expenses	$11,265 00	$1,202 89	$6,009 25	$5,784 68	$831 23	$254 48	$2,264 25	$5,554 00
Net revenue	$3,430 00		$265 44	$525 53	[1]$666 68	[1]$144 98	$86 40	[1]$29 89
Number of passengers carried	225	50			191	53		106,982
Number of tons of freight carried	29	44	2,091	1,052				
Number of passenger cars operated	2	1			1	1		2
Number of freight trucks operated	1	1	4	1			1	
Number of other equipment operated								

[1] Loss.
[2] Includes repairs.
[3] No balance sheet. Operates in conjunction with hotel.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Interurban Freight Truck	Inverness Auto Stage and Garage Company	Ireland Truck Line	Isabella-Onyx Stage	Jackson and Volcano Auto Line	T. R. Jakeway	Jolon Stage Line	Jory's Express
ASSETS.								
Cost of cars	$5,148 04	$5,680 00	$8,205 00	$425 00	$2,500 00	$20,200 00	$400 00	$950 00
Cost of shop equipment		900 00						
Cost of materials and supplies		641 80		25 00				
Cost of lands								
Cash					250 00			
Accounts receivable		900 00						
Stock and debt discounts								
Other assets	100 00	1,000 00						
Deficit								
Total assets	$5,248 04	$9,121 80	$8,205 00	$450 00	$2,750 00	$20,200 00	$400 00	$950 00
LIABILITIES.								
Capital stock								
Proprietor's account	$3,208 30	$8,821 80	$4,311 00	$450 00	$2,750 00	$12,300 00	$400 00	$950 00
Notes outstanding	330 00							
Balance due on automobile contracts			3,894 00			7,900 00		
Other accounts payable	872 15	300 00						
Reserve for accrued depreciation	837 59							
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$5,248 04	$9,121 80	$8,205 00	$450 00	$2,750 00	$20,200 00	$400 00	$950 00
REVENUES.								
Passenger revenue		$1,852 50		$104 85	$176 00		$116 50	
Freight revenue	$8,970 60	180 38	$9,586 90		80 00	$16,156 25	39 11	
Mail revenue				480 00	872 25		2,334 96	
Express revenue		153 56		50 25	100 00			$249 50
Revenue from other sources		4,295 51			350 35	1,384 10		
Total revenue	$8,970 60	$6,481 95	$9,586 90	$635 10	$1,578 60	$17,540 35	$2,490 57	$249 50

Expenses.								
Labor	$3,233 00	$2,030 00	$1,920 00	$300 00	$1,300 00	$3,847 56		$46 15
Gasoline and oil	934 94	480 71	1,184 24	174 64	436 00	3,162 79	[2]$1,208 87	13 80
Repairs and replacements	469 40	768 13	510 73	92 77	450 00	989 31		105 60
Salaries—officials								
Clerical and office expenses	253 88		120 00		60 00	336 00		
Insurance	249 50		386 00	39 49		654 83		
Taxes		72 50	47 00	5 76				
Licenses	61 00	68 00	87 00	10 05	12 00	674 50		
Rent		720 00	360 00		36 00	1,146 56		
Stationery and printing		17 00	48 50		7 50	300 86		
Depreciation	837 59	1,550 00	2,735 00				200 00	
Interest	224 13							
Miscellaneous	267 29	240 36						
Total expenses	$6,530 73	$5,938 70	$7,398 47	$622 71	$2,301 50	$11,112 41	$1,408 87	$165 55
Net revenue	$2,439 87	$543 25	$2,188 43	$12 39	[1]$722 90	$6,427 94	$1,081 70	$83 95
Number of passengers carried		3,294		182	125		90	
Number of tons of freight carried	3,634	40	2,496		3		1	
Number of passenger cars operated		4		1	3		2	1
Number of freight trucks operated	1	1	3			4		1
Number of other equipment operated	1							

[1] Loss.
[2] Includes repairs.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Julian Truck Line[2]	Kardashian and Kardashian	Kelseyville and Calistoga Freight Line	C. E. Kimbrough	R. J. Kimbrough Truck Service	Kings River Transportation Company	Kister and Lawton	Klamath Auto Stage Line
ASSETS.								
Cost of cars		$4,575 00	$6,200 00	$2,350 00	$2,150 00	$1,176 44	$11,485 00	$3,770 00
Cost of shop equipment				350 00				175 00
Cost of materials and supplies								75 00
Cost of lands							5,403 00	
Cash			500 00	521 80	800 00		887 63	50 00
Accounts receivable		929 00					5,806 20	
Stock and debt discounts								
Other assets							7,099 80	
Deficit								
Total assets		$5,504 00	$6,700 00	$3,221 80	$2,950 00	$1,176 44	$30,681 63	$4,070 00
LIABILITIES.								
Capital stock								
Proprietor's account		$4,304 00	$4,700 00	$3,221 80	$2,950 00	$1,176 44	$14,358 09	$1,282 40
Notes outstanding							14,800 00	1,250 00
Balance due on automobile contracts		1,200 00	2,000 00					1,537 60
Other accounts payable							1,523 54	
Reserve for accrued depreciation								
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities		$5,504 00	$6,700 00	$3,221 80	$2,950 00	$1,176 44	$30,681 63	$4,070 00
REVENUES.								
Passenger revenue						$31 50		$1,380 05
Freight revenue		$8,361 00	$6,425 00		$6,250 00	242 85	8,945 33	3,398 75
Mail revenue								
Express revenue				$7,800 00				
Revenue from other sources						10 00	52,705 68	
Total revenue		$8 361 00	$6,425 00	$7,800 00	$6,250 00	$284 35	$61,651 01	$4,778 80

Expenses.								
Labor		$2,020 00	$2,000 00	$2,100 00	$2,400 00	$360 00	$9,463 00	$119 39
Gasoline and oil		743 12	226 00	800 00	650 00	85 14	3,261 29	984 78
Repairs and replacements		2,637 56	640 00	690 85	771 00	35 00	1,112 30	483 96
Salaries—officials		1,200 00		2,400 00			5,650 00	
Clerical and office expenses		120 00		250 00	25 00	3 60	915 00	
Insurance		767 32	210 00	188 85	67 50		700 98	
Taxes		174 00	79 00	70 00	260 00		695 30	28 40
Licenses		123 00	10 00	25 00	37 60	20 00	30 00	46 50
Rent		200 00		30 00	120 00		1,325 00	195 00
Stationery and printing		50 00	10 00	23 50	5 00		702 90	12 00
Depreciation		295 00	1,440 00	700 00	250 00		2,778 20	1,300 00
Interest		325 00					461 50	160 00
Miscellaneous		171 77	140 00		50 00		39,129 35	119 57
Total expenses		$8,826 77	$4,755 00	$7,278 20	$4,636 10	$503 74	$66,224 82	$3,449 60
Net revenue		[1]$465 77	$1,670 00	$521 80	$1,613 90	[1]$219 39	[1]$4,573 81	$1,329 20
Number of passengers carried						18		287
Number of tons of freight carried					1,200	12		145
Number of passenger cars operated						1		
Number of freight trucks operated		2	2	2	1		5	1
Number of other equipment operated					1			

[1] Loss.
[2] Included in operations of Warner's Hot Springs Freight Line.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Konocti Freight Line	La Honda Freight Line	Lake Independence Stage[2]	Lampson Stage Line	Lankershim Boulevard-Burbank Motor Coach Line	Laurel Canyon Stage	Laytonville Stage Line	Lee's Auto Stage Line
ASSETS.								
Cost of cars	$4,260 00	$6,000 00		$1,000 00	$1,650 00	$3,000 00	$10,800 00	$4,000 00
Cost of shop equipment	118 00						400 00	
Cost of materials and supplies					703 68		350 00	
Cost of lands	2,125 00						4,500 00	4,500 00
Cash							500 00	500 00
Accounts receivable	1,248 00							
Stock and debt discounts								
Other assets								
Deficit								
Total assets	$7,751 00	$6,000 00		$1,000 00	$2,353 68	$3,000 00	$16,550 00	$9,000 00
LIABILITIES.								
Capital stock								
Proprietor's account	$5,551 00	$6,000 00		$1,000 00	$2,188 18	$3,000 00	$16,250 00	$9,000 00
Notes outstanding								
Balance due on automobile contracts	1,200 00						300 00	
Other accounts payable					165 50			
Reserve for accrued depreciation	1,000 00							
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$7,751 00	$6,000 00		$1,000 00	$2,353 68	$3,000 00	$16,550 00	$9,000 00
REVENUES.								
Passenger revenue			$100 00	$983 78	$615 92	$6,478 35	$400 00	$5,104 65
Freight revenue	$7,477 10	$2,700 00		79 45			2,785 75	
Mail revenue		900 00		556 50			4,173 00	
Express revenue				44 30			500 00	
Revenue from other sources							250 00	
Total revenue	$7,477 10	$3,600 00	$100 00	$1,664 03	$615 92	$6,478 35	$8,108 75	$5,104 65

Expenses.								
Labor	$916 10	$1,500 00		$1,025 00	$610 00	$3,645 00	$2,700 00	$885 00
Gasoline and oil	1,043 23	280 00		[3]466 30	475 07	888 38	1,020 00	1,050 00
Repairs and replacements	1,172 24	750 00			228 61	1,186 55	1,325 00	1,056 18
Salaries—officials							120 00	
Clerical and office expenses	300 00						325 00	
Insurance					118 00	600 11	78 00	302 00
Taxes	40 00	41 29					83 00	
Licenses	56 00	59 00		21 00	44 30	184 00	25 00	122 00
Rent	30 00		750 00		40 00		1,500 00	
Stationery and printing	2 00							
Depreciation	1,700 00	600 00				600 00		500 00
Interest	200 00						200 00	
Miscellaneous						365 27		
Total expenses	$5,459 57	$3,230 29	$750 00	$1,512 30	$1,515 98	$7,469 31	$7,376 00	$3,915 18
Net revenue	$2,017 53	$369 71	[1]$650 00	$151 73	[1]$900 06	[1]$990 96	$732 75	$1,189 47
Number of passengers carried				804	8,189	64,783	450	
Number of tons of freight carried	1,300			31			450	
Number of passenger cars operated				1	1	2		2
Number of freight trucks operated	2	2		1			5	
Number of other equipment operated								

[1] Loss.
[2] No balance sheet. Equipment rented.
[3] Includes repairs.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	C. W. Lewis Auto Truck and Stage Line	Lewiston-Minersville Stage	Litchfield-Standish Stage	Livermore and Arroyo Sanitarium Stage Company	Lloyd's El Cajon Stage	Lone Pine and Keeler Auto Stage Line	Los Banos-Merced Stage Line[2]	Los Angeles-Blythe Truck Line
ASSETS.								
Cost of cars	$9,000 00	$532 50	$2,050 00	$4,410 00	$17,566 30	$2,800 00		$15,650 00
Cost of shop equipment	400 00			600 00		350 00		600 00
Cost of materials and supplies	300 00			100 00		1,007 85		
Cost of lands	500 00		150 00	500 00		3,000 00		
Cash	76 25	175 00	1,500 00	91 00	657 32	500 00		
Accounts receivable	850 25	50 00	250 00					350 00
Stock and debt discounts								
Other assets	3,850 00		250 00			2,000 00		
Deficit								
Total assets	$14,976 50	$757 50	$4,200 00	$5,701 00	$18,223 62	$9,657 85		$16,600 00
LIABILITIES.								
Capital stock								
Proprietor's account	$14,393 00	$757 50	$3,900 00	$1,640 78	$6,226 82	$9,657 85		$8,650 00
Notes outstanding	200 00							
Balance due on automobile contracts				841 22				7,150 00
Other accounts payable	378 50		300 00	1,014 00				800 00
Reserve for accrued depreciation				2,205 00	11,460 00			
Interest accrued but not due	5 00							
Other liabilities					536 80			
Surplus								
Total liabilities	$14,976 50	$757 50	$4,200 00	$5,701 00	$18,223 62	$9,657 85		$16,600 00
REVENUES.								
Passenger revenue	$760 50	$15 26		$4,568 70	$12,686 69	$1,029 50		
Freight revenue	6,335 80	23 60	$68 00			266 00		$18,900 00
Mail revenue	1,959 20	725 00	900 00			1,340 00		
Express revenue		1 40	48 05		733 25	207 40		
Revenue from other sources		49 15	400 00			1,080 00		
Total revenue	$9,055 50	$814 41	$1,416 05	$4,568 70	$13,419 94	$3,922 90		$18,900 00

Expenses.								
Labor	$1,830 00		$150 00	$227 59	$2,492 61	$500 00		$5,425 00
Gasoline and oil	1,022 15	$85 20	166 80	700 99	1,782 31	461 13		4,201 21
Repairs and replacements	819 70	34 55	100 00	1,051 49	2,636 24	550 72		2,909 27
Salaries—officials	1,500 00					1,825 00		
Clerical and office expenses	300 00		2 00		150 00			720 00
Insurance	263 45		74 00		539 08	38 80		656 36
Taxes	171 05	12 00	72 69	76 60	536 80	420 09		300 00
Licenses	77 00	11 00	11 00	74 00	54 00	26 00		200 00
Rent	400 00				455 00			380 00
Stationery and printing	47 95	4 50	4 00		230 50			100 00
Depreciation	1,200 00	50 00	500 00	2,205 00	1,135 00	950 00		3,000 00
Interest	32 20				50 00			480 00
Miscellaneous	632 00			358 21	83 14			
Total expenses	$8,295 50	$197 25	$1,080 49	$4,693 88	$10,144 68	$4,771 74		$18,371 84
Net revenue	$760 00	$617 16	$335 56	[1]$125 18	$3,275 26	[1]$848 84		$528 16
Number of passengers carried	400	18		22,198	50,138	991		
Number of tons of freight carried	650	1	68			133		756
Number of passenger cars operated		1		3	3	1		
Number of freight trucks operated	4		1			1		5
Number of other equipment operated				1				

[1] Loss.
[2] Included in operations of Stavros Brothers Stage Line.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Los Angeles and Compton Transportation Company	Los Angeles-Newport Freight Line	Las Flores-Topanga Canyon Stage Line	Los Gatos and San Jose Express	Lyon Truck Company	Lyonsville Stage	A. Machomich Stage	Madera-Wawona Stage
ASSETS.								
Cost of cars	$2,374 00	$10,691 90	$10,000 00	$2,500 00	$54,322 71	$200 00	$500 00	$9,100 00
Cost of shop equipment		109 85			5,704 15		250 00	
Cost of materials and supplies		500 00	290 00					
Cost of lands					3,500 00	2,200 00		1,500 00
Cash	363 90	93 10	451 90	100 00	57 46	25 00		5,000 00
Accounts receivable	293 29	1,713 27	135 00		16,757 95	100 00		2,880 00
Stock and debt discounts					2,550 00			
Other assets			3,500 00		14,638 67			
Deficit		769 47			16,581 49			
Total assets	$3,031 19	$13,877 59	$14,376 90	$2,600 00	$114,112 43	$2,525 00	$750 00	$18,480 00
LIABILITIES.								
Capital stock								
Proprietor's account	$182 67		$3,395 20	$2,600 00	$57,152 71	$2,525 00	$750 00	$18,480 00
Notes outstanding	1,100 00	$8,854 90	7,000 00		6,254 89			
Balance due on automobile contracts	1,086 12	918 00	2,428 20		8,531 38			
Other accounts payable		12 75	316 70		7,958 55			
Reserve for accrued depreciation	662 40	4,091 94	1,210 00		17,956 96			
Interest accrued but not due			26 80					
Other liabilities					16,257 94			
Surplus								
Total liabilities	$3,031 19	$13,877 59	$14,376 90	$2,600 00	$114,112 43	$2,525 00	$750 00	$18,480 00
REVENUES.								
Passenger revenue			$3,356 25			$20 00	$428 22	$2,035 60
Freight revenue	$6,679 98	$15,239 34	448 84	$1,760 05	$73,509 15	10 00		2,741 68
Mail revenue			1,587 96			1,600 00		4,000 00
Express revenue			14 00			100 00	37 00	1,946 23
Revenue from other sources	872 08		728 24		3,149 65			
Total revenue	$7,552 06	$15,239 34	$6,135 29	$1,760 05	$76,658 80	$1,730 00	$465 22	$10,723 51

Expenses.								
Labor	$2,565 01	$4,071 13	$1,260 00		$24,491 02		$345 00	$4,622 00
Gasoline and oil	737 58	1,483 27	1,188 07	$252 51	12,276 88		225 50	1,588 15
Repairs and replacements	1,117 07	781 00	1,688 48	261 35	16,287 09	$30 00	120 00	2,379 56
Salaries—officials	1,800 00	1,840 00						1,200 00
Clerical and office expenses	379 23	241 24			3,525 98			
Insurance	195 01	321 51	576 00	27 00	3,154 39	50 00		436 67
Taxes	27 88	42 40	180 00	76 00	834 20	100 00	14 00	288 53
Licenses	67 86	95 56	130 50	38 00			26 00	143 50
Rent	892 00	1,726 76	120 00		1,404 13			120 00
Stationery and printing		145 41	34 00		103 05			
Depreciation	662 40	2,727 96	400 00		7,197 50			3,500 00
Interest	88 77	219 76	455 00		1,135 08			
Miscellaneous	107 51	1,544 24	40 00		22,830 97			
Total expenses	$8,640 32	$15,240 24	$6,072 05	$654 86	$93,240 29	$180 00	$730 50	$14,278 41
Net revenue	[1]$1,088 26	[1]90	$63 24	$1,105 19	[1]$16,581 49	$1,550 00	[1]$265 28	[1]$3,554 90
Number of passengers carried			9,120			6	114	991
Number of tons of freight carried		1,949	44			1		320
Number of passenger cars operated			2			1	2	1
Number of freight trucks operated	2	2		1	12			6
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Manley Transfer Company	Marengo Brothers	Markleeville-Fredericksburg Stage Line	Marr Freight Transit, Incorporated[1]	G. F. Martin	Martinez-Bay Point Stage Company	Martinez-Concord Automobile Stage	Martinez-San Francisco Express Company
ASSETS.								
Cost of cars	$1,488 00	$4,200 00	$250 00	$1,500 00	$700 00		$2,800 00	$3,200 00
Cost of shop equipment			50 00					
Cost of materials and supplies				862 33				
Cost of lands								
Cash		1,850 00	85 00	6,179 54		$57 43		
Accounts receivable			100 00	2,051 79	147 00	53 76		
Stock and debt discounts								
Other assets				2,680 47		923 90		
Deficit						12,624 99		
Total assets	$1,488 00	$6,050 00	$485 00	$13,274 13	$847 00	$13,545 22	$2,800 00	$3,200 00
LIABILITIES.								
Capital stock				$13,000 00		$1,500 00		
Proprietor's account	$768 38	$6,050 00	$485 00		$656 00		$2,800 00	$2,560 00
Notes outstanding						8,825 00		
Balance due on automobile contracts	719 62							
Other accounts payable				274 13	191 00	3,189 93		
Reserve for accrued depreciation								640 00
Interest accrued but not due								
Other liabilities						30 29		
Surplus								
Total liabilities	$1,488 00	$6,050 00	$485 00	$13,274 13	$847 00	$13,545 22	$2,800 00	$3,200 00
REVENUES.								
Passenger revenue			$51 00			$2,220 35	$940 70	
Freight revenue	$2,089 92	$7,818 88	190 00		$1,264 00			
Mail revenue			2,586 96					
Express revenue			75 00					$10,204 55
Revenue from other sources						525 75		
Total revenue	$2,089 92	$7,818 88	$2,902 96		$1,264 00	$2,746 10	$940 70	$10,204 55

Expenses.								
Labor	$120 35	$1,353 64	$60 00		$365 50	$1,277 50	$800 00	$4,758 63
Gasoline and oil	335 10	757 14	316 00		215 00		167 00	929 39
Repairs and replacements	50 00	993 63	426 00		858 50		123 00	704 78
Salaries—officials		1,760 00						
Clerical and office expenses							50 00	
Insurance	100 00	300 39			10 00	682 00	394 35	17 83
Taxes	10 00		3 52		20 33	128 81	37 42	
Licenses	12 00	65 00	20 96		15 00		13 00	46 00
Rent		100 00	40 00				75 00	
Stationery and printing	15 00					35 30		71 34
Depreciation		875 00	160 00		200 00		1,400 00	640 00
Interest			53 50					77 00
Miscellaneous		660 78				2,755 00		1,240 81
Total expenses	$642 45	$6,865 58	$1,079 98		$1,684 33	$4,878 61	$3,059 77	$8,485 78
Net revenue	$1,447 47	$953 30	$1,822 98		[2]$420 33	[2]$2,132 51	[2]$2,119 07	$1,718 77
Number of passengers carried			15			9,708	4,380	
Number of tons of freight carried		2,700	19					1,400
Number of passenger cars operated						1	1	
Number of freight trucks operated	1	1	1		1			1
Number of other equipment operated		1						

[1] No operations during the year.
[2] Loss.
[3] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Marysville-Camptonville Stage Line	Marysville and La Porte Stage Company	Marysville-Nevada City Auto Stage	W. O. Masters	Maxwell-Stonyford Auto Line	J. D. Maynard	McCaughey Brothers	The I. J. McIntire Automobile Truck Line
ASSETS.								
Cost of cars	$1,800 00	$1,847 00	$1,650 00	$6,211 80	$2,564 00	$22,950 00	$1,500 00	$3,160 10
Cost of shop equipment	50 00				1,180 00			
Cost of materials and supplies					100 00			
Cost of lands	100 00				1,500 00			
Cash	677 87		69 31		300 00	2,400 00		
Accounts receivable			57 00		100 00	325 00		
Stock and debt discounts								
Other assets	500 00							
Deficit			373 69					
Total assets	$3,127 87	$1,847 00	$2,150 00	$6,211 80	$5,744 00	$25,675 00	$1,500 00	$3,160 10
LIABILITIES.								
Capital stock								
Proprietor's account	$3,127 87	$1,847 00	$2,000 00	$6,211 80	$2,494 00	$22,675 00	$1,500 00	$2,615 75
Notes outstanding			150 00		2,000 00			
Balance due on automobile contracts					950 00	3,000 00		544 35
Other accounts payable					200 00			
Reserve for accrued depreciation								
Interest accrued but not due					100 00			
Other liabilities								
Surplus								
Total liabilities	$3,127 87	$1,847 00	$2,150 00	$6,211 80	$5,744 00	$25,675 00	$1,500 00	$3,160 10
REVENUES.								
Passenger revenue	$787 00	$311 25	$1,748 00		$93 00		$376 70	
Freight revenue	871 10	84 84	783 09	$6,094 03	358 88	$14,846 76		$4,821 31
Mail revenue	6,098 64	1,073 01	3,342 80		960 00		780 00	
Express revenue							2 75	
Revenue from other sources						2,646 51	1,031 59	
Total revenue	$7,756 74	$1,469 10	$5,873 89	$6,094 03	$1,411 88	$17,493 27	$2,191 04	$4,821 31

Expenses.								
Labor	$2,420 00	$405 00	$452 34	$731 00	$40 00	$4,814 95		
Gasoline and oil	882 28	76 39	836 69	950 03	200 00	2,437 33		$648 46
Repairs and replacements	340 76	95 45	1,456 24	1,056 38	240 00	2,790 98		610 77
Salaries—officials			1,945 50					
Clerical and office expenses	45 00					300 00		
Insurance	180 14		181 36	314 35	30 00	657 17		177 00
Taxes	142 06		187 51	85 00	14 00	135 02		
Licenses			26 00	56 00		155 50		13 50
Rent			265 00					
Stationery and printing	17 00		8 25	18 00		36 24		
Depreciation								
Interest			28 68					
Miscellaneous	672 41	569 29	417 01				[1]$2,191 04	
Total expenses	$4,699 65	$1,146 13	$5,804 58	$3,210 76	$524 00	$11,327 19	$2,191 04	$1,449 73
Net revenue	$3,057 09	$322 97	$69 31	$2,883 27	$887 88	$6,166 08		$3,371 58
Number of passengers carried	251	87	868		40		150	
Number of tons of freight carried	890	4	39	595	35	5,568		2,220
Number of passenger cars operated			1				1	
Number of freight trucks operated	2	2		1	1	6	2	1
Number of other equipment operated				1		5		

[1] Estimated. No record.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	E. E. McPherson	Megugerac and Perich	Menlo Park and San Francisco Parcel Delivery	Modesto-La Grange Stage	Mt. Wilson Stage Line, T. C. Gillespie	Modesto-Oakdale Auto Stage	Mokelumne Hill Auto Stage Company	Monrovia-Los Angeles Express
ASSETS.								
Cost of cars	$10,500 00	$16,400 00	$1,100 00	$900 00	$25,000 00	$280 00	$1,186 00	$11,400 00
Cost of shop equipment	250 00							
Cost of materials and supplies					1,971 62			200 00
Cost of lands								15,000 00
Cash					88 09			200 00
Accounts receivable			292 80		1,534 05		300 00	500 00
Stock and debt discounts								
Other assets		850 00			2,465 71			2,555 43
Deficit					3,656 92			
Total assets	$10,750 00	$17,250 00	$1,392 80	$900 00	$34,716 39	$280 00	$1,486 00	$29,855 43
LIABILITIES.								
Capital stock								
Proprietor's account	$10,750 00	$12,582 50	$1,392 80	$900 00	$15,011 35	$280 00	$1,486 00	$18,061 81
Notes outstanding					15,000 00			4,500 00
Balance due on automobile contracts								2,790 29
Other accounts payable					117 72			
Reserve for accrued depreciation		4,667 50			3,920 02			4,503 33
Interest accrued but not due					187 50			
Other liabilities					479 80			
Surplus								
Total liabilities	$10,750 00	$17,250 00	$1,392 80	$900 00	$34,716 39	$280 00	$1,486 00	$29,855 43
REVENUES.								
Passenger revenue				$264 60	$8,868 76	$2,009 75	$245 25	
Freight revenue	$6,158 21	$16,559 89		175 00	1,860 69	221 40		$11,900 00
Mail revenue				1,776 00		900 00	924 00	
Express revenue			$2,841 20	576 20				
Revenue from other sources					2,008 74	115 50		
Total revenue	$6,158 21	$16,559 89	$2,841 20	$2,791 80	$12,738 19	$3,246 65	$1,169 25	$11,900 00

EXPENSES.								
Labor	$1,389 66	$6,500 00		$1,800 00	$4,623 12	$1,200 00	$23 75	$3,916 00
Gasoline and oil		2,197 32	$425 00	296 40	981 34	720 00	223 50	
Repairs and replacements	[2]4,399 79	2,656 35	445 00	223 00	1,570 23	85 00	54 00	[2]1,367 84
Salaries—officials					417 50	50 00		
Clerical and office expenses				34 00	257 00		4 50	512 68
Insurance			36 00	8 00	690 59	210 00		459 87
Taxes	38 00	251 00	19 40	8 00	571 51		5 00	297 20
Licenses			8 00			12 00	24 50	105 75
Rent			60 00	60 00	879 87	180 00	30 00	1,060 55
Stationery and printing				90 00	127 85		3 00	
Depreciation		2,267 50			4,625 44		75 00	1,960 00
Interest		30 00			637 50			105 00
Miscellaneous					1,013 16			80 52
Total expenses	$5,827 45	$13,902 17	$993 40	$2,519 40	$16,395 11	$2,457 00	$443 25	$9,835 41
Net revenue	$330 76	$2,657 72	$1,847 80	$272 40	[1]$3,656 92	$789 65	$726 00	$2,064 59
Number of passengers carried				270	5,975		130	
Number of tons of freight carried				23				3,000
Number of passenger cars operated					4	1		
Number of freight trucks operated	4	4	1	1	1		1	3
Number of other equipment operated								

[1] Loss.
[2] Includes gasoline and oil.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Monterey-Big Sur Auto Line	Monterey-Carmel Auto Freight Line	Monticello Stage Company	Monument Express Company	Moore's Truck Line	Morgan's Auto Express and Freight Line	E. G. Moss Transfer	Mt. Hamilton Stage Line
ASSETS.								
Cost of cars	$3,400 00	$7,700 00	$6,350 00	$5,900 00	$3,155 00	$14,542 00	$7,000 00	$1,800 00
Cost of shop equipment		1,000 00	300 00			200 00		100 00
Cost of materials and supplies		500 00	200 00	50 00				100 00
Cost of lands		3,900 00						
Cash	1,215 50	1,000 00	119 32		7 06		300 00	500 00
Accounts receivable		350 00	1,552 28				270 00	
Stock and debt discounts								
Other assets			5,000 00		2,000 00			
Deficit								
Total assets	$4,615 50	$14,450 00	$13,521 60	$5,950 00	$5,162 06	$14,742 00	$7,570 00	$2,500 00
LIABILITIES.								
Capital stock								
Proprietor's account	$4,329 10	$1,019 00	$11,340 20	$3,750 00	$2,036 21	$12,336 00	$7,570 00	$2,500 00
Notes outstanding		1,600 00			1,850 00	250 00		
Balance due on automobile contracts	286 40	600 00	1,045 00		750 00	1,781 00		
Other accounts payable		11,000 00	486 40			375 00		
Reserve for accrued depreciation			650 00	2,200 00	525 85			
Interest accrued but not due		231 00						
Other liabilities								
Surplus								
Total liabilities	$4,615 50	$14,450 00	$13,521 60	$5,950 00	$5,162 06	$14,742 00	$7,570 00	$2,500 00
REVENUES.								
Passenger revenue	$1,438 50		$612 50				$195 00	$1,910 60
Freight revenue	1,104 16	$900 00	1,950 00	$8,220 06	$5,192 88	$10,946 32	4,365 75	1,390 60
Mail revenue	1,885 44	1,900 00	2,112 50					1,569 96
Express revenue		840 00				1,200 00		
Revenue from other sources		1,500 00	2,406 20					
Total revenue	$4,428 10	$5,140 00	$7,081 20	$8,220 06	$5,192 88	$12,146 32	$4,560 75	$4,871 16

Expenses.								
Labor	$1,560 00	$2,640 00	$1,800 00	$2,100 00	$1,653 20	$5,276 00	$1,855 20	$184 00
Gasoline and oil	256 32	500 00	898 60	1,676 91	564 50	1,244 00	558 39	405 29
Repairs and replacements	351 35	500 00	515 00	1,514 63	537 41	1,524 27	697 34	563 52
Salaries—officials						2,600 00		1,800 00
Clerical and office expenses		1,820 00	1,200 00		375 00			
Insurance	125 00	250 00	241 00	282 90	299 25	165 75	312 00	300 00
Taxes	12 00	40 00	58 00	246 03		74 94	262 65	184 27
Licenses	23 50		27 00	126 55	27 60	135 00	222 00	71 50
Rent	180 00	50 00	60 00		60 00	518 00	18 00	324 00
Stationery and printing			30 00		18 00	14 00		208 50
Depreciation	1,020 00	350 00	650 00	2,200 00	525 85	3,600 00		
Interest					178 43	18 53		80 00
Miscellaneous					24 05	48 40		147 90
Total expenses	$3,528 17	$6,159 00	$5,479 60	$8,147 02	$4,263 29	$95,128 89	$3,925 58	$4,268 98
Net revenue	$899 93	[1]$1,019 00	$1,601 60	$73 04	$929 59	[1]$3,072 57	$635 17	$602 18
Number of passengers carried	449		318				350	580
Number of tons of freight carried	55	500	623	3,852		3,200		
Number of passenger cars operated	1		1					1
Number of freight trucks operated		1	2	3	2	3	3	
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Mt. Shasta-McCloud Auto Stage Line	J. P. Muscardini	Henry S. Musgrave	Murrieta Valley Motor Freight Line[2]	Nelson Auto Service	Nevada-California Auto Stage Company	Nevada-California Transportation Company	Newcomer's Heavy Freight Line Service
ASSETS.								
Cost of cars	$4,000 00	$2,000 00	$1,555 00	$8,500 00	$5,450 00	$1,165 00	$11,384 71	$8,321 38
Cost of shop equipment				50 00	100 00			350 00
Cost of materials and supplies		475 00			200 00			
Cost of lands		800 00						
Cash	113 30	1,374 00	27 00		4,250 00		266 40	201 50
Accounts receivable		275 00					443 54	700 00
Stock and debt discounts								
Other assets		2,400 00		8,450 00			700 00	
Deficit				4,970 21	639 15			
Total assets	$4,113 30	$7,324 00	$1,582 00	$21,970 21	$10,639 15	$1,165 00	$12,794 65	$9,572 88
LIABILITIES.								
Capital stock								
Proprietor's account	$3,143 30	$7,324 00	$1,382 00	$5,400 00	$5,750 00	$745 00	$3,208 67	$2,428 82
Notes outstanding			200 00	4,500 00				
Balance due on automobile contracts	910 00					300 00	5,884 14	
Other accounts payable	60 00			11,600 00		120 00	2,511 27	247 38
Reserve for accrued depreciation				470 21	4,250 00		837 13	6,896 68
Interest accrued but not due								
Other liabilities					639 15		209 09	
Surplus							144 35	
Total liabilities	$4,113 30	$7,324 00	$1,582 00	$21,970 21	$10,639 15	$1,165 00	$12,794 65	$9,572 88
REVENUES								
Passenger revenue	$6,481 00	$1,464 75	$96 00		$4,479 00	$1,075 05		
Freight revenue			452 99	$2,183 17			$6 659 08	$12,317 20
Mail revenue		5,000 00	993 78					
Express revenue		1,320 16	5 46			557 45		
Revenue from other sources			386 00					
Total revenue	$6,481 00	$7,784 91	$1,934 23	$2,183 17	$4,479 00	$1,632 50	$6,659 08	$12,317 20

Expenses.								
Labor	$1,404 00	$2,220 00		$1,026 46	$230 50		$1,737 70	$2,708 34
Gasoline and oil	729 00	320 05	$306 16	398 98	631 28	$761 70	1,366 12	1,521 18
Repairs and replacements	2,420 00	866 05	462 50	757 94	327 83	600 40	919 92	2,581 83
Salaries—officials	900 00			300 00	3,285 00			
Clerical and office expenses				186 53			45 00	7 50
Insurance	80 00	234 28	16 00	52 33	200 00		175 40	315 50
Taxes	259 00	171 15	20 28	34 01	168 54	41 20		49 20
Licenses	26 00	18 00	13 00		60 00	13 20	39 80	101 50
Rent	120 00	60 00						113 00
Stationery and printing	34 70	6 05					37 50	20 00
Depreciation	400 00			470 21	200 00		837 13	1,330 34
Interest								
Miscellaneous		806 80		53 40	15 00		1,357 30	706 92
Total expenses	$6,372 70	$4,702 38	$817 94	$3,279 86	$5,118 15	$1,416 50	$6,515 87	$9,455 31
Net revenue	$108 30	$3,082 53	$1,116 29	[1]$1,096 69	[1]$639 15	$216 00	$143 21	$2,861 89
Number of passengers carried	6,856	481	70		29,860	289		
Number of tons of freight carried			38				832	615
Number of passenger cars operated	1				2	1		
Number of freight trucks operated		2	1	3			2	2
Number of other equipment operated								1

[1] Loss.
[2] Operated November and December only.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Nipton-Searchlight Auto Passenger and Freight Service	S. Noda	North Fork Stage Company	Oakland Film Pickup	Oakland Parcel Delivery[1]	Oakland-San Rafael Express Company	Oakland-Tuolumne Stage Line[2]	Oganesoff and Oskanoff
ASSETS.								
Cost of cars	$4,600 00	$3,500 00	$12,281 80	$3,687 50		$9,700 00		$18,000 00
Cost of shop equipment	500 00							
Cost of materials and supplies								
Cost of lands	1,000 00							
Cash	657 32		1,092 12	13 71		200 00		1,000 00
Accounts receivable	92 85			310 58		500 00		
Stock and debt discounts								
Other assets		50 00	14,939 68					
Deficit								
Total assets	$6,850 17	$3,550 00	$28,313 60	$4,011 79		$10,400 00		$19,000 00
LIABILITIES.								
Capital stock								
Proprietor's account	$5,310 17	$120 70	$12,281 80	$4,011 79		$8,200 00		$17,500 00
Notes outstanding		2,800 00				1,200 00		
Balance due on automobile contracts	1,400 00	283 40						1,500 00
Other accounts payable		345 90				600 00		
Reserve for accrued depreciation			8,603 25			400 00		
Interest accrued but not due	140 00							
Other liabilities								
Surplus			7,428 55					
Total liabilities	$6,850 17	$3,550 00	$28,313 60	$4,011 79		$10,400 00		$19,000 00
REVENUES.								
Passenger revenue	$154 00		$22,684 21				$4,378 60	
Freight revenue	275 50	$3,545 84				$3,893 19		$18,000 00
Mail revenue	1,300 00		250 00				121 48	
Express revenue	185 35		1,452 31	9,100 00				
Revenue from other sources								
Total revenue	$1,914 85	$3,545 84	$24,386 52	$9,100 00		$3,893 19	$4,500 08	$18,000 00

Expenses.								
Labor	$800 00	$1,171 22	$1,807 00	$1,890 00		$1,877 75	$1,568 00	$3,600 00
Gasoline and oil	156 00	489 76	1,411 58	480 00		1,015 94	792 35	5,400 00
Repairs and replacements	300 00	515 20	4,334 54	274 50		227 03		5,800 00
Salaries—officials		300 00	3,000 00					
Clerical and office expenses	275 00		115 82			60 00	466 80	
Insurance	38 00	171 30	375 62	75 00		182 27	343 56	720 00
Taxes	40 00	136 90	332 12	94 00		25 28	28 00	195 00
Licenses	102 00	54 00	145 00			99 00	182 36	172 00
Rent	60 00	100 00	446 80	180 00		300 00	510 00	
Stationery and printing		15 00	25 00	12 00				
Depreciation	500 00		4,415 40	725 00		5,000 00		
Interest	140 00	224 00				140 53		
Miscellaneous			549 09	1,155 44		1,694 45	585 00	
Total expenses	$2,411 00	$3,177 38	$16,957 97	$4,885 94		$10,622 25	$4,476 07	$15,887 00
Net revenue	[2]$496 15	$368 46	$7,428 55	$4,214 06		[2]$6,729 06	$24 01	$2,113 00
Number of passengers carried	56		4,476				455	
Number of tons of freight carried	98	184		1,105		200		
Number of passenger cars operated	1		2				6	
Number of freight trucks operated	1	2		2		1		3
Number of other equipment operated		1		3				

[1] Operations included in report of Merchants Express and Draying Company.
[2] Loss.
[3] No balance sheet. Equipment leased.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Olsen's Auto Service	Oppenheimer Truck Line	L. B. O'Rourke	Oroville-Adelaide Transit Company	Orland-Elk Creek Auto Line	Oroville-Woodleaf Auto Service	Orr's Springs Stage	Overland Transfer Company
ASSETS.								
Cost of cars	$5,500 00	$17,340 00	$3,430 00	$1,256 08	$1,200 00	$708 00	$1,100 00	$4,000 00
Cost of shop equipment	2,000 00		250 00	90 00		75 00	100 00	50 00
Cost of materials and supplies	739 34	100 00	295 00	284 25		235 00		
Cost of lands	1,000 00	12,000 00						1,500 00
Cash		399 67	350 00		250 00	50 00	50 00	
Accounts receivable	604 50					28 00		
Stock and debt discounts								
Other assets	545 50		650 00					
Deficit		11,113 33						
Total assets	$10,389 34	$40,953 00	$4,975 00	$1,630 33	$1,450 00	$1,096 00	$1,250 00	$5,550 00
LIABILITIES.								
Capital stock								
Proprietor's account	$7,500 00	$18,487 75	$3,825 00	$420 33	$931 80	$651 35	$1,250 00	$5,550 00
Notes outstanding	1,100 00	5,800 00	1,150 00		518 20	233 00		
Balance due on automobile contracts	670 14					211 65		
Other accounts payable	1,119 20	363 00		210 00				
Reserve for accrued depreciation		16,265 59		1,000 00				
Interest accrued but not due		36 66						
Other liabilities								
Surplus								
Total liabilities	$10,389 34	$40,953 00	$4,975 00	$1,630 33	$1,450 00	$1,096 00	$1,250 00	$5,550 00
REVENUES.								
Passenger revenue	$11,990 20		$480 50	$7,100 00	$65 00	$408 75	$427 50	
Freight revenue	187 35	$11,309 61	230 75		415 00	112 42	50 00	$2,849 42
Mail revenue	720 00		3,200 00		1,000 00	1,017 00	820 00	
Express revenue			52 50		8 50			
Revenue from other sources	723 29		30 00					
Total revenue	$13,620 84	$11,309 61	$3,993 75	$7,100 00	$1,488 50	$1,538 17	$1,297 50	$2,849 42

Expenses.								
Labor	$2,248 15	$4,300 61	$575 50	$2,559 50	$735 00		$400 00	
Gasoline and oil	1,916 19	1,543 98	425 30	1,033 30	261 75	$206 18	250 00	
Repairs and replacements	3,681 90	2,491 36	376 30	547 80	140 85	110 75	300 00	
Salaries—officials								
Clerical and office expenses	324 13	359 45						
Insurance	943 70	378 62	74 00	126 50	15 00		100 00	
Taxes	138 09	461 52	55 00	132 00			40 00	
Licenses	177 10	151 00	25 00	6 00	6 75	3 75	21 00	
Rent	336 00		60 00	20 00				
Stationery and printing		153 71	12 00					
Depreciation		2,231 25	1,000 00	400 00	240 00	300 00		
Interest	79 03	427 92						
Miscellaneous	103 52	64 30						$2,098 33
Total expenses	$9,947 81	$12,563 72	$2,603 10	$4,825 10	$1,399 35	$620 68	$1,111 00	$2,098 33
Net revenue	$3,673 03	[1]$1,254 11	$1,390 65	$2,274 90	$89 15	$917 49	$186 50	$751 09
Number of passengers carried	3,506		190		85	168	175	
Number of tons of freight carried		3,769	34		59	11	4	780
Number of passenger cars operated	7		1	2	1	1	2	
Number of freight cars operated		2	2					1
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Frank Owens	J. G. Owens	Pacific Coast Motor Coach Company	Pacific Southwestern Transportation Company	Pacific Union College	Palisades Bus Line	Palm Springs Auto Stage Line	Palo Alto Transfer and Storage Company
ASSETS.								
Cost of cars	$14,550 00	$2,286 00	$12,200 00	$6,371 43	$3,475 00	$15,023 90	$4,675 00	$3,923 98
Cost of shop equipment					900 00		200 00	
Cost of materials and supplies					800 00			
Cost of lands								
Cas								
Accounts receivable			347 89	1,926 01			400 00	
Stock and debt discounts			27 50				250 00	
Other assets								
Deficit			2,484 76	286 34			600 00	
			409 32	1,275 67		15,023 90		
Total assets	$14,550 00	$2,286 00	$15,469 47	$9,859 45	$5,175 00	$30,047 80	$6,125 00	$3,923 98
LIABILITIES.								
Capital stock			$7,825 00	$6,000 00				
Proprietor's account	$14,550 00	$1,486 00			$5,175 00	$15,023 90	$4,875 00	$3,923 98
Notes outstanding			7,000 00				1,250 00	
Balance due on automobile contracts								
Other accounts payable			583 22	2,790 64				
Reserve for accrued depreciation		800 00		1,068 81		15,023 90		
Interest accrued but not due			61 25					
Other liabilities								
Surplus								
Total liabilities	$14,550 00	$2,286 00	$15,469 47	$9,859 45	$5,175 00	$30,047 80	$6,125 00	$3,923 98
REVENUES.								
Passenger revenue			$1,632 53	$2,715 48	$1,338 33	$11,093 04	$821 00	
Freight revenue	$976 50	$2,400 00					121 28	$942 33
Mail revenue			31 44			260 80	579 96	
Express revenue							926 89	
Revenue from other sources							330 00	
Total revenue	$976 50	$2,400 00	$1,663 97	$2,715 48	$1,338 33	$11,353 84	$2,779 13	$942 33

Expenses.								
Labor	$230 00	$1,620 00	$355 30			$6,895 26	$119 00	$312 00
Gasoline and oil	117 40	125 00	346 03			3,143 96	328 70	59 00
Repairs and replacements		332 60	526 46			2,460 49	517 75	475 00
Salaries— officials					$1,430 00			
Clerical and office expenses			173 77					50 00
Insurance	208 00		89 40		67 26	3,045 94	52 56	10 00
Taxes			58 30		105 57		111 07	7 50
Licenses	135 00				44 00	405 32	26 00	
Rent	120 00					259 90		10 00
Stationery and printing						80 55		
Depreciation	850 00		691 00			3,827 08		175 42
Interest							59 50	
Miscellaneous				$2,715 48		54 32	189 04	
Total expenses	$1,660 40	$2,077 60	$2,240 26	$2,715 48	$1,646 83	$20,172 82	$1,383 62	$1,098 92
Net revenue	[1]$683 90	$322 40	[1]$576 29		[1]$308 50	[1]$8,818 98	$1,395 51	[1] $156 59
Number of passengers carried			6,617	37,076		108,109	861	
Number of tons of freight carried	390						24	216
Number of passenger cars operated			5	1	1	3	1	
Number of freight trucks operated	1	1			3		1	1
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Palos Verdes Transportation Company	Pasadena Express and Freight Service	Paso Robles-Adelaide-Klau Stage Line	Paso Robles-Annette Auto Stage Line	Passalacqua's Benicia-Vallejo Stage Line	Caesar Pellegrini	R. H. Penhall	Pennoyer's Descanso and Alpine Stage Line
ASSETS.								
Cost of cars	$10,466 00	$14,723 00	$1,200 00	$1,729 84	$33,188 87	$12,777 00	$5,500 00	$3,500 00
Cost of shop equipment					250 00			350 00
Cost of materials and supplies	256 30							
Cost of lands								500 00
Cash	4,375 20	507 35			1,690 81	368 34		
Accounts receivable		1,017 43				4,623 10		
Stock and debt discounts								
Other assets	315 46					25 00		
Deficit	19,813 85				3,179 13			
Total assets	$35,226 81	$16,247 78	$1,200 00	$1,729 84	$38,308 81	$17,793 44	$5,500 00	$4,350 00
LIABILITIES.								
Capital stock	$15,000 00							
Proprietor's account		$13,509 23	$1,200 00	$1,270 48		$17,793 44	$5,500 00	$4,350 00
Notes outstanding		1,125 00			$10,040 00			
Balance due on automobile contracts		1,613 55		459 36	2,699 50			
Other accounts payable	16,064 24							
Reserve for accrued depreciation	4,162 57				25,569 31			
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$35,226 81	$16,247 78	$1,200 00	$1,729 84	$38,308 81	$17,793 44	$5,500 00	$4,350 00
REVENUES.								
Passenger revenue	$2,908 50			$4 00	$15,042 85			$3,648 65
Freight revenue		$19,300 72		569 64		$23,125 99	$1,704 06	
Mail revenue			$703 02	1,450 00				2,200 00
Express revenue			262 80					289 37
Revenue from other sources					1,500 00			
Total revenue	$2,908 50	$19,300 72	$965 82	$2,023 64	$16,542 85	$23,125 99	$1,704 06	$6,138 02

Expenses.								
Labor	$3,934 00	$6,210 27		$572 50	$3,040 00	$1,450 55	$77 00	$208 75
Gasoline and oil	2,073 44	1,863 23	$115 92	225 00	2,384 99	3,084 33	127 91	868 78
Repairs and replacements	4,311 28	5,761 69	73 25	200 00	1,848 38	5,139 45	85 75	1,702 40
Salaries—officials						7,029 00		2,000 00
Clerical and office expenses	24 00				1,221 79	360 00		
Insurance	1,660 09	814 00			429 00	661 95	26 70	
Taxes	230 64	294 80	8 71	40 90	510 59	308 15		56 28
Licenses	38 00	154 25	21 00	10 00				
Rent		917 25		60 00	176 50	545 00		200 01
Stationery and printing	64 50	93 04			55 25	88 17		228 02
Depreciation	2,616 50			250 00	1,134 94		155 00	
Interest		130 04			171 05			
Miscellaneous	69 37	1,481 45			904 75	336 35	59 85	252 35
Total expenses	$15,021 82	$17,720 02	$218 88	$1,358 40	$11,877 24	$19,002 95	$532 21	$5,516 59
Net revenue	[1]$12,113 32	$1,580 70	$746 94	$665 24	$4,665 61	$4,123 04	$1,171 85	$621 43
Number of passengers carried	31,347				81,277			3,083
Number of tons of freight carried		2,472						
Number of passenger cars operated	2			2	2			1
Number of freight trucks operated		5	1	1		4	1	
Number of other equipment operated						1	1	

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Pacific Highway Express[2]	Petaluma-Sonoma Valley Stage Line	Petaluma-Tomales-Fallon Truck	Petaluma-Valley Ford Auto Stage Line	Petrolia Stage Company	Dennis Pettas Auto Stage	Pettit's Auto Truck Line	Pino Grande Stage Line
ASSETS.								
Cost of cars		$1,500 00	$6,000 00	$56 00	$9,077 09	$6,500 00	$9,895 00	$1,000 00
Cost of shop equipment			725 00					
Cost of materials and supplies					11 16	500 00	253 45	60 00
Cost of lands						1,000 00		
Cash					30 65	500 00	300 00	300 00
Accounts receivable			775 00		7,362 74	700 00	200 00	
Stock and debt discounts								
Other assets					1,600 37	300 00	750 00	3,750 00
Deficit	$450 00							
Total assets	$450 00	$1,500 00	$7,500 00	$56 00	$18,082 01	$9,500 00	$11,398 45	$5,110 00
LIABILITIES.								
Capital stock								
Proprietor's account	$450 00	$1,330 00	$5,700 00	$56 00	$4,388 28	$5,950 00	$9,838 45	$4,906 00
Notes outstanding			1,000 00			2,300 00	1,000 00	
Balance due on automobile contracts		70 00	800 00			200 00	540 00	204 00
Other accounts payable		100 00			1,145 17			
Reserve for accrued depreciation					1,207 93	1,000 00		
Interest accrued but not due					227 50	50 00	20 00	
Other liabilities					6,500 00			
Surplus					4,613 13			
Total liabilities	$450 00	$1,500 00	$7,500 00	$56 00	$18,082 01	$9,500 00	$11,398 45	$5,110 00
REVENUES.								
Passenger revenue		$1,077 55		$43 50	$1,136 70	$3,800 00		$1,062 50
Freight revenue	$900 00		$8,754 70		5,991 15		$5,420 00	267 54
Mail revenue				443 00	4,312 59	1,800 00		
Express revenue				318 75	729 80			
Revenue from other sources							6,160 42	
Total revenue	$900 00	$1,077 55	$8,754 70	$805 25	$13,170 24	$5,600 00	$11,580 42	$1,330 04

EXPENSES.								
Labor		$1,504 50	$2,650 00		$3,551 42	$700 00	$3,233 30	$60 00
Gasoline and oil		357 43	1,445 85	$124 80	1,576 06	762 00	817 66	170 00
Repairs and replacements		317 00	1,065 75	31 00	3,648 52	725 00	1,967 90	196 00
Salaries—officials			1,500 00	21 50				
Clerical and office expenses			185 75		480 00			
Insurance			110 00		53 85	600 00	403 78	
Taxes		22 10	199 00	14 49	156 64	175 00		5 28
Licenses		16 00	100 00	8 00	163 50	60 00	104 00	21 00
Rent			345 00		255 00	180 00	760 00	50 00
Stationery and printing		48 00	42 50		11 16			
Depreciation		50 00	700 00		1,207 93	500 00		250 00
Interest			75 00		455 00	240 00	80 00	
Miscellaneous	$1,350 00	117 80	100 00		329 63			
Total expenses	$1,350 00	$2,432 83	$8,518 85	$199 79	$11,891 71	$3,942 00	$7,366 64	$752 28
Net revenue	[1]$450 00	[1]$1,355 28	$235 85	$605 46	$1,278 53	$1,658 00	$4,213 78	$577 76
Number of passengers carried				61	513	68,000		465
Number of tons of freight carried	15		325		658		1,084	
Number of passenger cars operated		1		1	1	1		1
Number of freight cars operated			3		5	2	3	
Number of other equipment operated								

[1] Loss.
[2] Equipment leased.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Pioneer Auto Stage	Pioneer Stage	Pittsburg-Avon Auto Stage[1]	Placerville-Cool Auto Line	Placerville-Grizzly Flat Stage	Pleasant Valley Auto Line	Point Reyes Stage	Porter, Montgomery, Gothwals Transfer and Taxicab Company[2]
ASSETS.								
Cost of cars	$9,350 00	$2,185 00		$1,050 00	$1,038 00	$2,600 00	$200 00	
Cost of shop equipment	125 00							
Cost of materials and supplies	100 00							
Cost of lands								
Cash	396 00			138 60	100 00		150 00	
Accounts receivable	600 00			11 40				
Stock and debt discounts								
Other assets	1,200 00							
Deficit								
Total assets	$11,771 00	$2,185 00		$1,200 00	$1,138 00	$2,600 00	$350 00	
LIABILITIES.								
Capital stock								
Proprietor's account	$11,371 00	$2,185 00		$1,075 00	$1,063 00	$2,600 00	$350 00	
Notes outstanding	400 00							
Balance due on automobile contracts								
Other accounts payable								
Reserve for accrued depreciation				125 00	75 00			
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$11,771 00	$2,185 00		$1,200 00	$1,138 00	$2,600 00	$350 00	
REVENUES.								
Passenger revenue	$6,287 10	$625 50		$348 25	$96 00	$60 00	$30 00	$1,200 00
Freight revenue		53 00		595 80	240 00	140 00	319 31	
Mail revenue				1,521 78	825 00	1,751 81	1,802 11	
Express revenue						20 00		
Revenue from other sources	360 00							
Total revenue	$6,647 10	$678 50		$2,465 83	$1,161 00	$1,971 81	$2,151 42	$1,200 00

EXPENSES.								
Labor		$69 16		$60 35	$540 00			
Gasoline and oil		203 50		225 09	112 00	$402 00	$275 00	
Repairs and replacements		161 72		182 61	18 50	450 00	500 00	
Salaries—officials								
Clerical and office expenses								
Insurance							82 00	$573 00
Taxes		27 14		35 93		17 00	15 00	
Licenses		10 00		10 00	8 00	23 00	11 00	72 00
Rent				42 00	30 00		220 00	
Stationery and printing				1 05			50 00	
Depreciation				350 00	300 00			
Interest								
Miscellaneous	$5,187 42			9 55				
Total expenses	$5,187 42	$471 52		$917 58	$1,008 50	$892 00	$1,153 00	$645 00
Net revenue	$1,459 68	$206 98		$1,548 25	$152 50	$1,079 81	$998 42	$555 00
Number of passengers carried	8,000	868		315	64	40	30	1,000
Number of tons of freight carried				37	22	15	65	
Number of passenger cars operated	2	1				1		2
Number of freight trucks operated				1	1	1	1	
Number of other equipment operated								

[1] Not operating during year.
[2] No balance sheet furnished.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Potter Valley-Ukiah Auto Stage	Prairie Avenue Bus Line	M. W. and L. R. Prather	Priest Valley Auto Line	Puente Truck and Transfer Company	Purdy's Express	Tony Rampone	Ramsay Auto Truck
ASSETS.								
Cost of cars	$2,000 00	$3,000 00	$6,750 00	$492 00	$3,285 00	$800 00	$6,000 00	$20,165 75
Cost of shop equipment								100 00
Cost of materials and supplies	200 00	50 00						50 00
Cost of lands								3,000 00
Cash				150 00	769 06			200 00
Accounts receivable					1,452 31			1,000 00
Stock and debt discounts								
Other assets								
Deficit								
Total assets	$2,200 00	$3,050 00	$6,750 00	$642 00	$5,506 37	$800 00	$6,000 00	$24,515 75
LIABILITIES.								
Capital stock								
Proprietor's account	$892 28	$1,614 65	$6,750 00	$642 00	$3,445 09	$800 00	$6,000 00	$6,040 94
Notes outstanding	500 00							
Balance due on automobile contracts	807 72	1,385 35						3,300 00
Other accounts payable		50 00			2,061 28			
Reserve for accrued depreciation								15,174 81
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$2,200 00	$3,050 00	$6,750 00	$642 00	$5 506 37	$800 00	$6,000 00	$24,515 75
REVENUES.								
Passenger revenue	$141 25	$1,778 00						
Freight revenue	1,115 55		$1,897 50	$75 00	$5,809 26		$864 80	$2,532 33
Mail revenue	1,136 46			1,570 02				
Express revenue	840 00					$3,222 85		
Revenue from other sources	754 00							
Total revenue	$3,987 26	$1,778 00	$1,897 50	$1,645 02	$5,809 26	$3,222 85	$864 80	$2,532 33

Expenses.								
Labor	$140 00	$870 00	$354 50		$1,560 00	$1,212 00	$200 00	$1,300 00
Gasoline and oil	510 00	384 00	386 00	$209 70	277 94	426 00	65 00	120 00
Repairs and replacements	450 00	409 40	575 00	88 35	1,080 42	255 00	50 00	130 00
Salaries—officials				209 07				600 00
Clerical and office expenses					150 00	120 00		
Insurance	195 00	126 00			265 05	128 00		37 85
Taxes	15 00			7 80	25 00	4 00	34 56	25 00
Licenses	34 00	6 00	43 00	8 00	69 00	21 00	20 00	23 00
Rent	180 00	25 00				240 00		120 00
Stationery and printing		21 00				52 00		30 00
Depreciation		200 00		300 00			200 00	500 00
Interest						56 00		
Miscellaneous								
Total expenses	$1,524 00	$2,041 40	$1,358 50	$822 92	$3,427 41	$2,514 00	$569 56	$2,885 85
Net revenue	$2,463 26	[1]$263 40	$539 00	$822 10	$2,381 85	$708 85	$295 24	[1]$353 52
Number of passengers carried		35,000						
Number of tons of freight carried					1,452	113		810
Number of passenger cars operated		2		1				
Number of freight trucks operated	1		1		2	2	1	1
Number of other equipment operated						2		

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Martin Ramsey	Randsburg Transit Company	Ray Transfer Company	Red Bluff-Gerber Stage	Red Bluff-Jelly Stage	Red Bluff-Manton Stage	Redding and Harrison Gulch Auto Service	Red Line Express
ASSETS.								
Cost of cars	$5,600 00	$1,500 00	$9,365 00	$3,550 00	$1,150 00	$1,884 77	$1,700 00	$21,266 61
Cost of shop equipment		100 00						
Cost of materials and supplies		335 00						
Cost of lands			1,635 00			3,700 00		
Cash		398 80				1,603 78	300 00	408 71
Accounts receivable		247 50	1,000 00			425 00	200 00	740 27
Stock and debt discounts								
Other assets		85 00						
Deficit						2,050 00		
Total assets	$5,600 00	$2,666 30	$12,000 00	$3,550 00	$1,150 00	$9,663 55	$2,200 00	$22,415 59
LIABILITIES.								
Capital stock								
Proprietor's account	$3,700 00	$2,666 30	$9,400 00	$3,550 00	$100 00	$9,047 15	$1,328 48	$13,109 29
Notes outstanding			450 00					
Balance due on automobile contracts	1,900 00		150 00				871 52	7,940 00
Other accounts payable			2,000 00			436 40		1,366 30
Reserve for accrued depreciation					1,050 00	180 00		
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$5,600 00	$2,666 30	$12,000 00	$3,550 00	$1,150 00	$9,663 55	$2,200 00	$22,415 59
REVENUES.								
Passenger revenue		$4,629 80		$2,209 00	$2 50	$1,188 05	$522 75	
Freight revenue	$3,403 82		$900 00				985 76	$19,381 22
Mail revenue		900 00	4,500 00		660 00	2,370 00	2,367 76	
Express revenue		1,656 37	360 00		77 62			
Revenue from other sources		205 00						
Total revenue	$3,403 82	$7,391 17	$5,760 00	$2,209 00	$740 12	$3,558 05	$3,876 27	$19,381 22

EXPENSES.								
Labor		$1,612 50				$4 00	$1,200 00	$4,327 00
Gasoline and oil	$514 99	1,333 94		$273 70	$108 00	265 00	420 00	2,553 86
Repairs and replacements	69 76	1,916 17		381 76	148 41	500 00	300 00	2,824 01
Salaries—officials	1,800 00	1,800 00						1,800 00
Clerical and office expenses		25 00					150 00	312 00
Insurance	159 00					58 00		1,270 84
Taxes	98 17	27 51		44 35	5 22	77 00	14 00	495 30
Licenses	85 68	26 00		20 00	8 00	41 00		257 00
Rent	92 50	308 22				180 00		1,565 00
Stationery and printing	2 50	64 75						129 80
Depreciation	1,120 00	150 00				180 00		3,250 00
Interest	124 00							514 38
Miscellaneous	70 00	221 35	$4,761 40					
Total expenses	$4,136 60	$7,485 44	$4,761 40	$719 81	$269 63	$1,305 00	$2,084 00	$19,299 19
Net revenue	[1]$732 78	[1]$94 27	$998 60	$1,489 19	$470 49	$2,253 05	$1,792 27	$82 03
Number of passengers carried		1,652		7,130	5	286		
Number of tons of freight carried	2,760					34		2,771
Number of passenger cars operated		2		1	1	1	1	
Number of freight trucks operated	1		3				2	4
Number of other equipment operated								4

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Redondo and Los Angeles Transfer and Storage Company	Redwood Park Auto Line	Redwood Park Freight and Express Line	Redwood-Woodside Stage Line	F. W. Reed Milk Line	Reno-Calpine Stage	Resort Truck Line	Richardson Springs Stage
ASSETS.								
Cost of cars	$4,973 09	$1,000 00	$850 00	$200 00	$14,794 00	$6,000 00	$5,500 00	$6,000 00
Cost of shop equipment						500 00	100 00	
Cost of materials and supplies	180 80						150 00	
Cost of lands			2,500 00					
Cash	40 00		200 00		127 00	7,500 00	500 00	
Accounts receivable	1,111 71					1,000 00	1,000 00	
Stock and debt discounts								
Other assets	6,933 11					500 00		
Deficit								
Total assets	$13,238 71	$1,000 00	$3,550 00	$200 00	$14,921 00	$15,500 00	$7,250 00	$6,000 00
LIABILITIES.								
Capital stock								
Proprietor's account	$10,151 32	$1,000 00	$3,050 00	$200 00	$6,906 67	$14,700 00	$5,200 00	$6,000 00
Notes outstanding			50 00		7,280 00		1,400 00	
Balance due on automobile contracts					734 33	300 00	180 00	
Other accounts payable	1,278 38					500 00	470 00	
Reserve for accrued depreciation	1,809 01							
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$13,238 71	$1,000 00	$3,550 00	$200 00	$14,921 00	$15,500 00	$7,250 00	$6,000 00
REVENUES.								
Passenger revenue		$486 00		$937 15		$15,807 70		$3,718 96
Freight revenue	$12,035 02		$300 00		$19,775 00		$4,500 00	
Mail revenue			315 50			320 00		
Express revenue			50 00			1,566 03		
Revenue from other sources			1,475 00					
Total revenue	$12,035 02	$486 00	$2,140 50	$937 15	$19,775 00	$17,693 73	$4,500 00	$3,718 96

Expenses.								
Labor	$945 37	$425 00	$350 00	$1,825 00	$8,500 00	$2,351 50	$1,560 00	$1,360 00
Gasoline and oil	1,041 51	65 00	165 50	331 73	4,698 00	2,714 75	600 00	
Repairs and replacements	681 79	50 00	125 00	166 05	1,600 00	6,661 30	770 00	
Salaries—officials								
Clerical and office expenses	1,552 75							
Insurance	92 62			100 00	521 38	1,151 60	127 00	
Taxes	106 63	10 00	143 81				50 00	
Licenses		10 00	13 00	22 35	188 00	211 34	33 00	
Rent	933 69				600 00	545 00		
Stationery and printing				9 00			10 00	
Depreciation	2,111 37						700 00	
Interest	13 00		100 00				102 00	
Miscellaneous	200 12		478 30					1,850 73
Total expenses	$7,678 85	$560 00	$1,375 61	$2,454 13	$16,107 38	$13,635 49	$3,952 00	$3,210 73
Net revenue	$4,356 17	[1]$74 00	$764 89	[1]$1,516 98	$3,667 62	$4,058 24	$548 00	$508 23
Number of passengers carried		253		3,748		3,666		
Number of tons of freight carried	2,005				7,250			
Number of passenger cars operated		1	1	1		2		1
Number of freight trucks operated	2		1		5		1	
Number of other equipment operated					1			

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Richardson Transportation Company	Richmond Navigation and Improvement Company	Rio Vista Transit Company	R. J. Rodgers	Harvey Rose Auto Stage Company	Roseville-Lincoln Truck	Rubicon Springs Stage	W. C. Ruddick
ASSETS.								
Cost of cars	$8,045 28	$3,000 00	$18,458 00	$3,500 00	$3,000 00	$8,842 59	$6,040 00	$250 00
Cost of shop equipment			500 00					
Cost of materials and supplies			850 00					
Cost of lands			15,000 00					
Cash	210 85		458 77			730 87		
Accounts receivable	857 74		226 77			394 02		
Stock and debt discounts								
Other assets	1,128 75		375 00					
Deficit								
Total assets	$10,242 62	$3,000 00	$35,868 54	$3,500 00	$3,000 00	$9,967 48	$6,040 00	$250 00
LIABILITIES.								
Capital stock								
Proprietor's account	$3,427 76	$2,720 23	$22,455 59	$3,500 00	$3,000 00	$9,967 48	$6,040 00	$250 00
Notes outstanding	800 00		6,000 00					
Balance due on automobile contracts	243 32	279 77						
Other accounts payable	1,077 69		3,338 85					
Reserve for accrued depreciation	4,693 85		4,074 10					
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$10,242 62	$3,000 00	$35,868 54	$3,500 00	$3,000 00	$9,967 48	$6,040 00	$250 00
REVENUES.								
Passenger revenue			$12,818 26		$1,620 00		$707 00	
Freight revenue	$7,327 78			$1,950 00		$12,214 13		$1,920 00
Mail revenue								
Express revenue		$2,229 05						
Revenue from other sources	3,531 41		355 50					
Total revenue	$10,859 19	$2,229 05	$13,173 76	$1,950 00	$1,620 00	$12,214 13	$707 00	$1,920 00

Expenses.								
Labor	$3,968 23	$1,686 68	$4,548 00		$60 00	$2,872 90	$300 00	
Gasoline and oil	1,076 93	268 40	1,455 96	$180 00	219 50	1,407 98	80 34	$240 00
Repairs and replacements	1,935 83	150 00	1,418 85	256 00	443 05	1,925 34		210 00
Salaries—officials	887 50					1,820 00		
Clerical and office expenses	1,266 05	125 00	340 35					
Insurance	387 74	57 60	1,624 06		200 00	271 52		
Taxes	211 15	39 65			45 00	57 38		
Licenses		30 00	59 57	51 00	45 00	144 00		
Rent	2,688 36		165 00			620 65		
Stationery and printing	132 75	25 00				235 23		
Depreciation	1,365 09	300 00	4,074 10	500 00	500 00	2,210 65	85 00	
Interest	69 00							
Miscellaneous	497 11	1,139 88	96 74			551 76		
Total expenses	$14,485 74	$3,822 21	$13,782 63	$987 00	$1,512 55	$12,117 41	$465 34	$450 00
Net revenue	[1]$3,626 55	[1]$1,593 16	[1]$608 87	$963 00	$107 45	$96 72	$241 66	$1,470 00
Number of passengers carried			14,233				313	
Number of tons of freight carried	1,127	219		800				36
Number of passenger cars operated			2		2		2	
Number of freight trucks operated	3	1		1		2		1
Number of other equipment operated	1							

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Rutherford and McMahon	S. and M. Transfer Company	Sacramento Auto Truck Company	Sacramento-Broderick-Westgate Stage	Sacramento-Corning Freight Line	Sacramento, Elk Grove and Galt Freight Lines	Sacrameno-Fair Oaks Stage Line	Sacramento Motor Transport
ASSETS.								
Cost of cars	$8,750 00	$7,800 00	$7,487 00	$1,400 00	$14,750 00	$750 00	$1,250 00	$4,485 00
Cost of shop equipment		285 60	60 00					
Cost of materials and supplies		134 10					125 00	
Cost of lands			1,150 00		1,000 00			
Cash	2,500 00	322 80		250 00	1,877 91	1,100 00	438 00	76 00
Accounts receivable	700 00	225 40						
Stock and debt discounts								
Other assets								2,500 00
Deficit								
Total assets	$11,950 00	$8,767 90	$8,697 00	$1,650 00	$17,627 91	$1,850 00	$1,813 00	$7,061 00
LIABILITIES.								
Capital stock								
Proprietor's account	$11,950 00	$7,216 90	$8,697 00	$1,170 00	$17,627 91	$1,850 00	$1,813 00	$3,112 91
Notes outstanding								1,150 00
Balance due on automobile contracts		1,200 00		300 00				1,676 84
Other accounts payable		135 20		180 00				
Reserve for accrued depreciation								1,121 25
Interest accrued but not due								
Other liabilities		215 80						
Surplus								
Total liabilities	$11,950 00	$8,767 90	$8,697 00	$1,650 00	$17,627 91	$1,850 00	$1,813 00	$7,061 00
REVENUES.								
Passenger revenue				$1,659 70			$3,109 15	
Freight revenue	$8,000 00	$14,653 92	$17,158 38		$16,689 59	$2,800 00		$11,751 46
Mail revenue				182 31				
Express revenue							436 10	
Revenue from other sources				180 00				
Total revenue	$8,000 00	$14,653 92	$17,158 38	$2,022 01	$16,689 59	$2,800 00	$3,545 55	$11,751 46

Expenses.								
Labor	$600 00	$6,190 00	$5,249 25	$480 00	$2,840 50	$1,200 00		$2,416 00
Gasoline and oil	700 00	2,128 10	1,705 87	1,156 00	1,805 41	576 00	$777 82	1,272 46
Repairs and replacements	800 00	743 20	1,661 68	401 88	2,654 72	629 00		788 37
Salaries—officials			2,700 00		3,600 00			1,800 00
Clerical and office expenses		913 50	318 20					27 00
Insurance	140 00	347 27	576 96	57 00	721 57	43 80		255 43
Taxes	104 58	287 60	630 32		54 06			509 42
Licenses	51 00	103 00	199 00	30 25	150 95	9 00		33 00
Rent		900 00	1,247 18		900 00	240 00	336 00	420 00
Stationery and printing		52 30	109 60		223 70			100 85
Depreciation	1,750 00	1,950 00	2,400 00	140 00	1,430 73			1,121 25
Interest		122 40	720 00					328 00
Miscellaneous		53 80	104 78		430 04		982 57	156 51
Total expenses	$4,145 58	$13,791 17	$17,622 84	[2]$2,265 13	$14,811 68	$2,697 80	$2,096 39	$9,228 29
Net revenue	$3,854 42	$862 75	[1]$464 46	[1]$243 12	$1,877 91	$102 20	$1,449 16	$2,523 17
Number of passengers carried				29,085			3,650	
Number of tons of freight carried		3,510			1,392	600		2,425
Number of passenger cars operated				2			2	
Number of freight cars operated	2	3	2		2	1		1
Number of other equipment operated			2					

[1] Loss.
[2] Sold to Sacramento-Galt Freight Line, September 21, 1926.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Sacramento-Plymouth Stage	Shakarian, Kardasian and Puremian	Salinas-King City Freight Line	Salinas Valley Freight Line	San Antonio Transfer Company	San Benito-Tres Pinos Stage Line	San Diego-Tecate Auto Service	San Geronimo-Nicasio Stage
ASSETS.								
Cost of cars	$1,500 00	$12,760 00	$5,000 00	$8,000 00	$10,789 60	$1,000 00	$1,176 00	$1,200 00
Cost of shop equipment	250 00		100 00		7,358 53			75 00
Cost of materials and supplies	250 00		55 00					50 00
Cost of lands								1,000 00
Cash			1,000 00	350 00	754 12			225 00
Accounts receivable			33 00	200 00				
Stock and debt discounts								
Other assets								
Deficit					4,257 39			
Total assets	$2,000 00	$12,760 00	$6,188 00	$8,550 00	$23,159 64	$1,000 00	$1,176 00	$2,550 00
LIABILITIES.								
Capital stock					$10,000 00			
Proprietor's account	$2,000 00	$6,306 00	$5,155 00	$8,250 00		$1,000 00	$403 30	$2,550 00
Notes outstanding		2,265 00	33 00					
Balance due on automobile contracts		1,500 00		300 00			772 70	
Other accounts payable								
Reserve for accrued depreciation		2,689 00	1,000 00		13,159 64			
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$2,000 00	$12,760 00	$6,188 00	$8,550 00	$23,159 64	$1,000 00	$1,176 00	$2,550 00
REVENUES.								
Passenger revenue	$4,723 80				$3,463 34			$10 00
Freight revenue		$16,796 65	$7,140 00	$9,082 73	3,784 13	$514 00	$450 00	400 00
Mail revenue					459 96	3,234 00	1,142 00	800 00
Express revenue	565 65							
Revenue from other sources					2,176 62			400 00
Total revenue	$5,289 45	$16,796 65	$7,140 00	$9,082 73	$9,884 05	$3,748 00	$1,592 00	$1,610 00

Expenses.								
Labor	$100 00	$5,500 00	$1,642 00		$2,562 74	$1,500 00		
Gasoline and oil	1,012 84	2,300 00	722 45	$1,217 39	755 21	335 00	$300 00	$450 00
Repairs and replacements	1,967 95	1,500 00	1,077 33	1,128 94	1,580 52	680 00	172 10	925 00
Salaries—officials			2,000 00	4,557 47	1,200 00			
Clerical and office expenses	15 00		55 50	60 00	200 00			
Insurance		550 00	125 00	210 00	749 10	50 00	82 60	85 00
Taxes	40 00		459 00	172 00	366 87	3 00		35 00
Licenses	195 00	22 00	40 00	230 00	77 00	8 00	5 00	52 00
Rent	420 00		960 00	60 00	50 00	120 00	36 00	
Stationery and printing	20 00	50 00	50 90		14 94	10 00		
Depreciation		2,689 00	800 00	2,500 00	2,898 54	100 00		
Interest			300 00	294 00			1 80	
Miscellaneous		400 00	85 00		2,000 38			
Total expenses	$3,770 79	$13,011 00	$8,317 18	$10,429 80	$12,455 30	$2,806 00	$597 50	$1,547 00
Net revenue	$1,518 66	$3,785 65	[1]$1,177 18	[1]$1,347 07	[1]$2,571 25	$942 00	$994 50	$63 00
Number of passengers carried	2,565				2,030			20
Number of tons of freight carried		6,600	1,569	600	405			200
Number of passenger cars operated	2				1	1		
Number of freight trucks operated		4	1	2	3		1	3
Number of other equipment operated				1				

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Juan Capistrano Stage Line	San Luis Obispo-Avila Auto Service	San Luis Obispo-Cambria Stage	San Luis Obispo-Simmler Stage Line	S. H. and S. Transit Company	Sacramento-Galt Freight Line[3]	San Pasqual Valley Truck Line[3]	San Quentin Stage Company
ASSETS.								
Cost of cars	$700 00	$1,425 00	$3,400 00	$150 00	$1,000 00	$3,600 00		$8,025 00
Cost of shop equipment			300 00					200 00
Cost of materials and supplies			250 00	9 00				200 00
Cost of lands								
Cash	35 00		300 00	41 33	4 01	272 39		
Accounts receivable			1,000 00	92 40				
Stock and debt discounts								
Other assets					101 16			
Deficit								
Total assets	$735 00	$1,425 00	$5,250 00	$292 73	$1,105 17	$3,872 39		$8,425 00
LIABILITIES.								
Capital stock								
Proprietor's account	$485 00	$1,425 00	$3,900 00	$292 73	$907 27	$3,872 39		$5,750 00
Notes outstanding								
Balance due on automobile contracts	250 00		1,200 00					
Other accounts payable			150 00		21 00			
Reserve for accrued depreciation					156 26			2,675 00
Interest accrued but not due								
Other liabilities					20 64			
Surplus								
Total liabilities	$735 00	$1,425 00	$5,250 00	$292 73	$1,105 17	$3,872 39		$8,425 00
REVENUES.								
Passenger revenue	$2,123 40	$185 35	$2,450 00		$511 96			$14,489 97
Freight revenue			6,565 95			$1,111 22		
Mail revenue				$599 70				
Express revenue	415 35	113 35	2,595 60					
Revenue from other sources	50 00			1,417 25	4 00			
Total revenue	$2,588 75	$298 70	$11,611 55	$2,016 95	$515 96	$1,111 22		$14,489 97

EXPENSES.								
Labor	$105 00		$3,060 00	$32 50	$2,022 35	$470 00		$5,504 33
Gasoline and oil	489 50		1,070 00	248 85	552 57	117 24		2,024 80
Repairs and replacements	152 00		900 00	427 70	39 13	116 21		2,941 09
Salaries—officials	1,200 00							1,500 00
Clerical and office expenses		$547 50			287 50			60 00
Insurance	264 00		200 00		238 91			417 65
Taxes	38 00		25 00	71 45	20 64			67 17
Licenses	15 00		44 00	10 00		4 00		40 00
Rent	120 00		240 00		1 94	100 00		180 00
Stationery and printing	5 25		50 00		6 30	16 25		60 00
Depreciation	200 00		600 00		156 26			
Interest					110 55			
Miscellaneous		1,093 20				15 13		
Total expenses	$2,588 75	$1,640 70	$6,189 00	$790 50	$3,436 15	$838 83		$12,795 04
Net revenue		[2]$1,342 00	$5,422 55	$1,226 45	[1]$2,920 19	$272 39		$1,694 93
Number of passengers carried	4,857	247	2,000		12,164			90,580
Number of tons of freight carried			4,500			1,851		
Number of passenger cars operated	1	1	1		2			4
Number of freight trucks operated			2	1		1		
Number of other equipment operated								

[1] Loss.
[2] Operations included in report of Escondido Truck Line.
[3] Operations from September 21st only.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Rafael Bus Service	The Sanitarium-St. Helena Stage	Santa Barbara Special Delivery	Santa Maria-Guadalupe Stage	Santa Ynez Valley Freight Line	Sausalito, Stinson Beach and Bolinas Stage Lines	Scenic Auto Stage Line	Scott Bar-Fort Jones-Yreka Stage Line
ASSETS.								
Cost of cars	$7,200 00	$9,042 45	$2,900 00	$1,800 00	$2,245 00	$16,750 00	$1,458 13	$997 00
Cost of shop equipment	150 00							
Cost of materials and supplies						210 00		
Cost of lands								
Cash					800 00	119 46		
Accounts receivable			38 00		200 00			
Stock and debt discounts								
Other assets					1,500 00	2,000 00		
Deficit								
Total assets	$7,350 00	$9,042 45	$2,938 00	$1,800 00	$4,745 00	$19,079 46	$1,458 13	$997 00
LIABILITIES.								
Capital stock								
Proprietor's account	$5,850 00	$3,994 93	$862 00	$1,800 00	$4,745 00	$6,660 00	$1,458 13	$635 08
Notes outstanding	1,500 00		715 00			4,340 00		
Balance due on automobile contracts			1,361 00					361 92
Other accounts payable						4,026 42		
Reserve for accrued depreciation		5,047 52				1,500 00		
Interest accrued but not due								
Other liabilities								
Surplus						2,553 04		
Total liabilities	$7,350 00	$9,042 45	$2,938 00	$1,800 00	$4,745 00	$19,079 46	$1,458 13	$997 00
REVENUES.								
Passenger revenue		$2,090 73		$2,091 25	$49 00	$10,202 85	$360 00	$697 55
Freight revenue					907 77			1,267 20
Mail revenue		600 00			967 50	2,508 00	900 00	
Express revenue	$800 00		$6,347 18		67 65	612 16	180 00	
Revenue from other sources	200 00				640 00			500 00
Total revenue	$1,000 00	$2,690 73	$6,347 18	$2,091 25	$2,631 92	$13,323 01	$1,440 00	$2,464 75

Expenses.								
Labor	$900 00	$1,816 08	$1,899 00	$1,052 00	$165 50	$4,612 75	$60 00	
Gasoline and oil	228 39	323 10	920 00	370 00	325 20	974 43	300 00	$295 20
Repairs and replacements	220 00	151 78	845 90	140 00	315 35	4,780 17	378 00	226 90
Salaries—officials								
Clerical and office expenses								
Insurance	75 00		144 00		80 00	474 94	70 00	
Taxes	5 00		253 88	15 00	40 00	146 45		
Licenses	23 00		35 25	20 00	11 00			8 00
Rent			24 00	180 00	80 00	775 00		60 00
Stationery and printing			25 00	10 00	10 00			
Depreciation		854 00	1,000 00		300 00	1,500 00		
Interest			350 00			255 95		
Miscellaneous		399 56	100 00		15 00	291 21	200 00	
Total expenses	$1,451 39	$3,544 52	$5,597 03	$1,787 00	$1,342 05	$13,810 90	$1,008 00	$590 10
Net revenue	[1]$451 39	[1]$853 79	$750 15	$304 25	$1,289 87	[1]$487 89	$432 00	$1,874 65
Number of passengers carried		3,247		4,183	38	9,700	420	247
Number of tons of freight carried					114			817
Number of passenger cars operated	2	3	1	1	1	8	1	
Number of freight trucks operated			1		1			1
Number of other equipment operated								

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Scott Valley Auto Stage	Service Truck Company	T. J. Shea	Shear Transfer and Storage Company	Ed. Sheffield	John Shrode	Simmons Transfer Line	M. F. Smith
ASSETS.								
Cost of cars	$500 00	$1,700 00	$1,800 00	$5,435 00	$150 00	$6,400 00	$1,500 00	$5,810 00
Cost of shop equipment	150 00			100 00	100 00			
Cost of materials and supplies				200 00				
Cost of lands			4,000 00	10,000 00	150 00			
Cash		300 00	1,037 00	400 00			800 00	
Accounts receivable		300 00	900 00	500 00			120 00	
Stock and debt discounts								
Other assets				3,000 00				
Deficit								
Total assets	$650 00	$2,300 00	$7,737 00	$19,635 00	$400 00	$6,400 00	$2,420 00	$5,810 00
LIABILITIES.								
Capital stock								
Proprietor's account	$650 00	$2,300 00	$7,165 00	$18,035 00	$400 00	$4,900 00	$2,420 00	$5,810 00
Notes outstanding						1,500 00		
Balance due on automobile contracts			572 00					
Other accounts payable								
Reserve for accrued depreciation				1,600 00				
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$650 00	$2,300 00	$7,737 00	$19,635 00	$400 00	$6,400 00	$2,420 00	$5,810 00
REVENUES.								
Passenger revenue	$2,449 75							
Freight revenue		$500 00	$2,840 00		$1,962 28	$3,675 00	$1,779 45	$157 00
Mail revenue								
Express revenue				$7,831 93				
Revenue from other sources				2,739 30				
Total revenue	$2,449 75	$500 00	$2,840 00	$10,571 23	$1,962 28	$3,675 00	$1,779 45	$157 00

Expenses.								
Labor	$1,400 00			$4,110 15				$3 38
Gasoline and oil	500 75		$180 00	888 76		$825 00	$220 55	17 50
Repairs and replacements	375 00		185 00	559 98		996 00	373 50	372 00
Salaries—officials								
Clerical and office expenses								25 00
Insurance			105 00	272 12		15 00	60 00	
Taxes	11 00		57 40	243 83	$10 05	110 00	16 80	21 57
Licenses	13 00		35 00	133 00	8 00	56 00	57 00	34 00
Rent	150 00			93 00			120 00	
Stationery and printing				504 89			23 10	
Depreciation				800 00		1,000 00	300 00	
Interest				40 00				
Miscellaneous		$442 00		205 82	999 04			8 00
Total expenses	$2,449 75	$442 00	$562 40	$7,851 55	$1,017 09	$3,002 00	$1,170 95	$481 45
Net revenue		$58 00	$2,277 60	$2,719 68	$945 19	$673 00	$608 50	[1]$324 45
Number of passengers carried								
Number of tons of freight carried			940		182			
Number of passenger cars operated	1							
Number of freight trucks operated		4	2	5	1	1	2	1
Number of other equipment operated			1	1		1		

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Smith Automobile Company	Elmer F. Smith Truck Line	Cecil E. Snyder	South Fork-Petrolia Stage Line	Star Route Mail Service	Stavros Brothers Stage Line	Stockton-Jackson Auto Stage Line	Stoddard Milling Company
ASSETS.								
Cost of cars	$2,300 00	$2,992 00	$6,000 00	$5,630 00	$500 00	$3,000 00	$7,400 00	$1,200 00
Cost of shop equipment			150 00				1,500 00	
Cost of materials and supplies							400 00	
Cost of lands							13,000 00	
Cash			700 00	650 00			2,784 94	
Accounts receivable				625 00				
Stock and debt discounts								
Other assets								
Deficit								
Total assets	$2,300 00	$2,992 00	$6,850 00	$6,905 00	$500 00	$3,000 00	$25,084 94	$1,200 00
LIABILITIES.								
Capital stock								
Proprietor's account	$2,300 00	$2,825 52	$6,250 00	$6,171 45	$500 00	$3,000 00	$22,300 00	$1,200 00
Notes outstanding			600 00					
Balance due on automobile contracts		166 48		668 55				
Other accounts payable				65 00				
Reserve for accrued depreciation							1,000 00	
Interest accrued but not due								
Other liabilities								
Surplus							1,784 94	
Total liabilities	$2,300 00	$2,992 00	$6,850 00	$6,905 00	$500 00	$3,000 00	$25,084 94	$1,200 00
REVENUES.								
Passenger revenue	$473 00			$212 75	$10 00	$6,760 20	$12,849 78	
Freight revenue	3,337 67	$4,013 85	$7,351 00	836 25	31 00			$3,000 00
Mail revenue	300 00			1,639 50	297 00			
Express revenue				244 25		150 00	1,242 86	
Revenue from other sources								
Total revenue	$4,110 67	$4,013 85	$7,351 00	$2,932 75	$338 00	$6,910 20	$14,092 64	$3,000 00

Expenses.								
Labor	$1,347 00	$800 00	$3,101 15	$780 00			$4,116 15	$1,560 00
Gasoline and oil	230 60	370 00	975 00	362 00	$72 00	$1,080 00	1,378 10	168 59
Repairs and replacements	770 00	300 65	565 00	448 20	90 00	1,675 00	1,541 88	563 82
Salaries—officials								
Clerical and office expenses								
Insurance		153 00	225 00		10 00	395 00	422 40	41 00
Taxes	20 75	70 44	27 52	97 80	8 00	79 00	205 87	17 32
Licenses	39 00	29 00	14 00	23 00		31 00	115 00	13 00
Rent						530 00	300 00	
Stationery and printing				10 50			35 60	
Depreciation	200 00	500 00	750 00			600 00	1,000 00	120 00
Interest			150 00			180 00		
Miscellaneous	10 00						581 50	
Total expenses	$2,617 35	$2,223 09	$5,807 67	$1,721 50	$180 00	$4,570 00	$9,696 50	$2,483 73
Net revenue	$1,493 32	$1,790 76	$1,543 33	$1,211 25	$158 00	$2,340 20	$4,396 14	$516 27
Number of passengers carried				98	10	4,662	7,597	
Number of tons of freight carried			4.100	68	6			
Number of passenger cars operated	1					1	3	
Number of freight trucks operated	1	1	1	2	1			1
Number of other equipment operated			1					

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Storey Auto Express	Studio Stage Line	Sullivan's Auto Stage Line	Sullivan's Transfer	Susanville-Bieber Stage Line	Tahoe Transportation Company[3]	Tassajara Hot Springs Stage	Tehachapi Transportation Company
ASSETS.								
Cost of cars	$4,350 00	$4,000 00	$3,000 00	$3,100 00	$3,500 00		$3,000 00	
Cost of shop equipment	75 00		50 00		250 00			
Cost of materials and supplies			200 00	500 00	168 00			
Cost of lands					2,000 00			
Cash		15 87	800 00	362 60	4,000 00			$245 69
Accounts receivable		20 25	200 00	892 71	110 00			200 00
Stock and debt discounts								
Other assets	150 00	4,502 04						
Deficit		3,361 06		1,494 69				
Total assets	$4,575 00	$11,899 22	$4,250 00	$6,350 00	$10,028 00		$3,000 00	$445 69
LIABILITIES.								
Capital stock								$300 00
Proprietor's account	$2,184 60	$8,000 00	$3,950 00	$5,000 00	$9,250 00		$3,000 00	
Notes outstanding				1,350 00				
Balance due on automobile contracts	2,390 40		300 00					
Other accounts payable		3,297 16			278 00			
Reserve for accrued depreciation		480 00			500 00			
Interest accrued but not due								
Other liabilities		122 06						
Surplus								145 69
Total liabilities	$4,575 00	$11,899 22	$4,250 00	$6,350 00	$10,028 00		$3,000 00	$445 69
REVENUES.								
Passenger revenue		$10,622 28	$525 95		$447 00	$2,852 75	$5,000 00	
Freight revenue			1,298 74	$11,432 04	483 00			$1,480 62
Mail revenue			1,935 98		3,274 98		278 00	
Express revenue	$8,741 75		1,000 61		3 00		120 00	
Revenue from other sources		20 00	324 00	436 25	334 00			
Total revenue	$8,741 75	$10,642 28	$5,085 28	$11,868 29	$4,541 98	$2,852 75	$5,398 00	$1,480 62

EXPENSES.								
Labor	$1,820 00	$3,262 88	$1,092 00	$4,120 00	$563 85		$1,200 00	
Gasoline and oil	699 78	1,845 33	574 55	1,022 12	568 00		564 51	$150 00
Repairs and replacements	701 00	2,258 80	416 07	1,518 04	658 85		1,500 00	40 00
Salaries—officials	2,000 00	330 00		2,134 01	1,500 00			
Clerical and office expenses		192 61		360 00	86 50		30 00	
Insurance	186 80	926 20	40 00	327 86	269 10		150 00	225 00
Taxes			176 00	38 42	127 85		321 00	
Licenses	31 00	363 40	16 00	40 00	34 00		15 00	7 50
Rent	954 00			742 50	56 00		240 00	125 00
Stationery and printing	144 73	49 76	10 00	38 60	87 50			30 00
Depreciation		3,907 20	600 00		500 00		500 00	
Interest	96 68			118 42			180 00	
Miscellaneous	327 40	477 16		584 57		5,028 44	150 00	457 41
Total expenses	$6,961 39	$13,603 34	$2,924 62	$11,044 54	$4,451 65	$5,028 44	$4,850 51	$1,034 91
Net revenue	$1,780 36	[1]$2,961 06	$2,160 66	$823 75	$90 33	[1]$2,175 69	$547 49	$445 71
Number of passengers carried		46,276	290		109	2,366	465	
Number of tons of freight carried	650		156	4,200	46			87
Number of passenger cars operated		3	1		1	2	2	
Number of freight trucks operated	2		1	4	2			2
Number of other equipment operated				2				

[1] Loss.
[2] See water carriers' table for balance sheet.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	T. T. Thompson	L. A. Thornewill[1]	A. E. Thym Stage Line	Tonopah Trucking Company	Travelers Stage	Tres Pinos-New Idria Stage Line	Triangle Transfer Company	Truckee-Sierraville Auto Line
ASSETS.								
Cost of cars	$4,200 00	$10,056 00	$400 00		$18,000 00	$4,000 00	$2,500 00	$1,500 00
Cost of shop equipment					300 00	100 00		
Cost of materials and supplies	50 00					100 00		
Cost of lands						1,000 00		
Cash		2,521 70				400 00		
Accounts receivable		501 85			460 00	435 00		
Stock and debt discounts								
Other assets						500 00		
Deficit								
Total assets	$4,250 00	$13,079 55	$400 00		$18,760 00	$6,535 00	$2,500 00	$1,500 00
LIABILITIES.								
Capital stock								
Proprietor's account	$3,196 80	$11,079 55	$275 00		$18,760 00	$5,386 25	$2,000 00	$600 00
Notes outstanding						600 00		
Balance due on automobile contracts	1,053 20					183 75	500 00	900 00
Other accounts payable			125 00			365 00		
Reserve for accrued depreciation		2,000 00						
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$4,250 00	$13,079 55	$400 00		$18,760 00	$6,535 00	$2,500 00	$1,500 00
REVENUES.								
Passenger revenue			$130 00		$7,380 00	$2,168 25		$620 50
Freight revenue	$1,319 70	$2,227 50		$1,662 82		343 80	$5,073 95	226 42
Mail revenue			2,220 00			1,680 00		1,803 08
Express revenue						794 13	956 55	446 62
Revenue from other sources								
Total revenue	$1,319 70	$2,227 50	$2,350 00	$1,662 82	$7,380 00	$4,986 18	$6,030 50	$3,096 62

Expenses.								
Labor	$343 20	$800 00	$87 00		$1,800 00	$1,248 00	$1,484 30	$1,275 00
Gasoline and oil	120 50	248 70	473 00		1,040 00	463 70	585 25	477 70
Repairs and replacements	345 00	128 20	704 00		1,120 00	896 70	85 25	
Salaries—officials					600 00			
Clerical and office expenses		42 00			1,320 00		271 00	
Insurance		62 10	35 00		200 00	251 25	98 00	35 00
Taxes		18 70			152 00	149 05	42 00	15 00
Licenses		6 80	8 00		32 00	21 00	123 00	14 00
Rent		75 00						160 00
Stationery and printing		5 00			30 00	100 00		
Depreciation	280 00	200 00					750 00	375 00
Interest	84 00							
Miscellaneous		100 00	40 00	$915 24		50 00	150 00	650 00
Total expenses	$1,172 70	$1,686 50	$1,347 00	$915 24	$6,294 00	$3,179 70	$3,588 80	$3,001 70
Net revenue	$147 00	$541 00	$1,003 00	$747 58	$1,086 00	$1,806 48	$2,441 70	$94 92
Number of passengers carried			62		11,000	655		
Number of tons of freight carried	186	200				34	1,700	
Number of passenger cars operated			1	1	4	1		
Number of freight trucks operated	2	2				1	2	1
Number of other equipment operated								

[1] Commenced operations November 1st.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Turney Auto Parts Delivery	Tustin-Santa Ana Stage Line	University Auto Line	Valley Springs-Sheep Ranch, San Andreas Stage	Valley Truck Line	Vance Truck Line	Ventura, Oxnard, Santa Paula and Ojai Stage	Wade Shipping Company
ASSETS.								
Cost of cars	$1,600 00	$3,100 00	$2,360 00	$2,500 00		$13,400 00	$20,000 00	$5,200 00
Cost of shop equipment		185 00					600 00	
Cost of materials and supplies		70 00					2,724 00	
Cost of lands	8,000 00							
Cash	214 22	140 00		2,500 00	$340 80		197 09	
Accounts receivable	317 40						2,201 21	
Stock and debt discounts								
Other assets	8,300 00						150 00	
Deficit								
Total assets	$18,431 62	$3,495 00	$2,360 00	$5,000 00	$340 80	$13,400 00	$25,872 30	$5,200 00
LIABILITIES.								
Capital stock								
Proprietor's account	$10,116 02	$2,765 20	$2,360 00	$4,000 00	$340 80	$11,528 00	$13,412 30	$5,200 00
Notes outstanding	5,830 00	450 00					5,300 00	
Balance due on automobile contracts	385 60	100 00		500 00		1,872 00	4,700 00	
Other accounts payable		165 00					1,860 00	
Reserve for accrued depreciation				500 00				
Interest accrued but not due		14 80						
Other liabilities	2,100 00						600 00	
Surplus								
Total liabilities	$18,431 62	$3,495 00	$2,360 00	$5,000 00	$340 80	$13,400 00	$25,872 30	$5,200 00
REVENUES.								
Passenger revenue		$4,424 97	$750 00	$140 50			$3,696 55	
Freight revenue	$1,338 26			934 51	$5,529 86	$10,966 91		$8,130 00
Mail revenue			300 00	2,671 08			1,759 98	
Express revenue				448 17			481 57	
Revenue from other sources	580 00			385 75			22,712 01	
Total revenue	$1,918 26	$4,424 97	$1,050 00	$4,580 01	$5,529 86	$10,966 91	$28,650 11	$8,130 00

Expenses.								
Labor		$1,000 00	$135 00	$720 00	$1,292 50	$3,550 00	$5,917 41	$2,020 00
Gasoline and oil	$69 49	981 18	55 00	726 30	363 39	1,350 00	1,047 67	910 00
Repairs and replacements	44 20	1,328 40	45 00	837 11	245 00	630 00	2,582 60	700 00
Salaries—officials								1,200 00
Clerical and office expenses		25 30			42 16		300 00	900 00
Insurance		231 80			24 00	577 68	2,038 34	310 00
Taxes	111 17	10 60		32 65		93 86	315 75	104 00
Licenses	35 00	40 00	13 00	32 00	13 00	151 00	42 00	98 00
Rent	80 00	120 00			2,992 14	1,080 00	1,080 00	305 00
Stationery and printing	10 00			10 00		100 00		35 00
Depreciation		85 90		600 00	150 00		5,831 95	1,300 00
Interest	165 00	170 93					292 50	312 00
Miscellaneous					66 87	100 00	1,305 23	130 00
Total expenses	$514 86	$3,994 11	$248 00	$2,958 06	$5,189 06	$7,632 54	$20,753 45	$8,324 00
Net revenue	$1,403 40	$430 86	$802 00	$1,621 95	$340 80	$3,334 37	$7,895 66	[1]$194 00
Number of passengers carried		38,460	7,500				4,107	
Number of tons of freight carried				310	1,250			2,690
Number of passenger cars operated		3	1	4			10	
Number of freight trucks operated	1			2	9	3	1	1
Number of other equipment operated					7		1	1

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31 1926.

	Walker Transfer and Storage Company	Ward's Auto Stage	Weir Transfer and Storage	Warner's Hot Springs Freight Line[2]	Washington Stage and Express Company	Way's Ferndale Loleta, Eureka Freight Line	Weaverville-Peanut Auto Line	Western Refrigerating Company
ASSETS.								
Cost of cars	$7,586 83	$3,000 00	$1,700 00	$9,288 52	$1,600 00	$14,800 00	$3,835 00	$2,200 00
Cost of shop equipment	55 00			252 00				
Cost of materials and supplies	50 00				307 00			
Cost of lands	200 00			600 00			6,000 00	
Cash	100 00			350 00	600 00			
Accounts receivable	765 67			1,452 23	1,200 00	1,186 37		
Stock and debt discounts								
Other assets	170 00				5,000 00			
Deficit	595 30							
Total assets	$9,522 80	$3,000 00	$1,700 00	$11,942 75	$8,707 00	$15,986 37	$9,835 00	$2,200 00
LIABILITIES.								
Capital stock								
Proprietor's account	$7,053 43	$3,000 00	$1,350 00	$4,555 65	$8,207 00	$15,986 37	$9,835 00	$2,200 00
Notes outstanding	1,110 00			6,000 00				
Balance due on automobile contracts	750 93			1,337 10				
Other accounts payable	608 44				500 00			
Reserve for accrued depreciation			350 00					
Interest accrued but not due				50 00				
Other liabilities								
Surplus								
Total liabilities	$9,522 80	$3,000 00	$1,700 00	$11,942 75	$8,707 00	$15,986 37	$9,835 00	$2,200 00
REVENUES.								
Passenger revenue		$7,362 79			$445 00		$100 00	
Freight revenue	$17,576 56		$2,810 50	$14,467 62	350 00	$10,405 50	150 00	$538 63
Mail revenue					3,000 00		4,350 00	
Express revenue					10 00			
Revenue from other sources				1,358 70			300 00	
Total revenue	$17,576 56	$7,362 79	$2,810 50	$15,826 32	$3,805 00	$10,405 50	$4,900 00	$538 63

Expenses.								
Labor	$5,295 60	$3,066 00		$3,459 47	$1,200 00	$3,145 80	$900 00	
Gasoline and oil	1,301 93	803 05	$246 00	1,569 18	362 00	854 20	600 00	
Repairs and replacements	1,661 64	651 00	512 50	1,479 64	207 00	581 90	350 00	
Salaries—officials	2,573 14		1,500 00	2,100 00				
Clerical and office expenses	2,556 72	600 00		1,120 00		500 00		
Insurance	612 42	150 00		357 32	32 00	147 50	50 00	
Taxes	91 13	60 00	7 74	129 50	60 00	114 28	105 00	
Licenses	159 11	167 00	16 00	163 00	20 00	352 40	22 50	
Rent	1,627 14	300 00		625 75	60 00			
Stationery and printing	53 66	20 00		43 85		62 43		
Depreciation	1,951 38	600 00	350 00	1,547 12	400 00	3,282 52		
Interest	157 54	180 00		561 26				
Miscellaneous	130 45		142 00	543 54	417 00			$1,392 00
Total expenses	$18,171 86	$6,597 05	$2,774 24	$13,699 63	$2,758 00	$9,041 03	$2,027 50	$1,392 00
Net revenue	[1]$595 30	$765 74	$36 26	$2,126 69	$1,047 00	$1,364 47	$2,872 50	[1]$853 37
Number of passengers carried					178		50	
Number of tons of freight carried	3,000			1,607	17	3,268		
Number of passenger cars operated		1			2			
Number of freight trucks operated	3		1	3		2	2	1
Number of other equipment operated						1	1	

[1] Loss.
[2] Includes operations of Julian Truck Line.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Western Truck Line	Westmoreland Truck and Transfer	Westside Transit	Whitcomb Stages	White Point Bus Line	Whittier Select Citrus Association	Wilbur Springs Stage Company	Williams-Bartlett Springs Stage Line
ASSETS.								
Cost of cars	$12,488 00	$1,265 00	$2,500 00	$9,110 00	$500 00	$20,291 05	$3,840 70	$7,358 00
Cost of shop equipment	85 00			622 00	100 00			500 00
Cost of materials and supplies	175 00			1,135 00	200 00			
Cost of lands								
Cash	525 00						659 30	
Accounts receivable	325 00							
Stock and debt discounts								
Other assets	10,380 00							275 00
Deficit								
Total assets	$23,978 00	$1,265 00	$2,500 00	$10,867 00	$800 00	$20,291 05	$4,500 00	$8,133 00
LIABILITIES.								
Capital stock							$4,500 00	
Proprietor's account	$17,428 00	$759 00	$450 00	$3,839 00	$800 00	$19,574 05		$7,633 00
Notes outstanding			450 00					
Balance due on automobile contracts	450 00		1,300 00	7,028 00		717 00		500 00
Other accounts payable	685 00							
Reserve for accrued depreciation	5,415 00	506 00						
Interest accrued but not due								
Other liabilities								
Surplus								
Total liabilities	$23,978 00	$1,265 00	$2,500 00	$10,867 00	$800 00	$20,291 05	$4,500 00	$8,133 00
REVENUES.								
Passenger revenue			$240 00	$19,725 00	$674 10		$2,718 50	$3,606 35
Freight revenue	$18,375 00	$384 05				$1,816 08	898 85	
Mail revenue		1,507 50					573 86	3,200 00
Express revenue								331 85
Revenue from other sources						19,507 39		
Total revenue	$18,375 00	$1,891 55	$240 00	$19,725 00	$674 10	$21,323 47	$4,191 21	$7,138 20

Expenses.								
Labor	$3,550 00			$617 00	$375 30	$9,592 75	$2,373 35	$2,212 70
Gasoline and oil	2,015 00	$276 25	65 00	3,142 00	162 15	1,536 44	528 68	889 24
Repairs and replacements	1,818 00	280 20	15 00	3,399 00	210 25	1,526 15	1,022 96	1,043 82
Salaries—officials	3,600 00			4,320 00				
Clerical and office expenses	115 00		10 00	525 00				200 00
Insurance	486 00		3 00	2,384 00	120 00		33 47	25 00
Taxes	225 00	7 75		918 00	18 00			72 45
Licenses	235 00	8 00	1 50	98 00	72 00	118 00	28 10	49 00
Rent	630 00			1,250 00				
Stationery and printing	85 00			46 00	15 00			170 35
Depreciation	2,497 00	253 00				3,764 56		1,000 00
Interest	286 00			535 00				288 53
Miscellaneous	130 00						25 00	246 00
Total expenses	$15,672 00	$825 20	$94 50	$17,234 00	$972 70	$16,537 90	$4,011 56	$6,197 09
Net revenue	$2,703 00	$1,066 35	$145 50	$2,491 00	[1]$298 60	$4,785 57	$179 65	$941 11
Number of passengers carried			90	19,725	5,210		865	22,526
Number of tons of freight carried	4,500						85	
Number of passenger cars operated			1	2	1		2	4
Number of freight trucks operated	2	1				4		
Number of other equipment operated						2		

[1] Loss.

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Williams-Southside Transit Company	Williams Truck Line	Peter Williamson	Willits-Hearst Stage Line	Willow Ranch-Surprise Valley Stage	Winters-Davis-Sacramento Auto Stage	Winters-Monticello Stage Line
ASSETS.							
Cost of cars	$1,300 00	$9,925 00	$1,145 00	$2,350 00	$2,250 00	$18,500 00	$1,288 00
Cost of shop equipment		1,374 50				250 00	50 00
Cost of materials and supplies							
Cost of lands							
Cash		463 99				785 00	125 25
Accounts receivable						2,000 00	
Stock and debt discounts							
Other assets		675 00					
Deficit							
Total assets	$1,300 00	$12,438 49	$1,145 00	$2,350 00	$2,250 00	$21,535 00	$1,463 25
LIABILITIES.							
Capital stock							
Proprietor's account	$190 00	$3,279 54	$1,006 25	$2,350 00	$2,250 00	$21,535 00	$286 09
Notes outstanding							435 00
Balance due on automobile contracts	1,000 00		138 75				526 66
Other accounts payable							15 50
Reserve for accrued depreciation	110 00	8,694 96					200 00
Interest accrued but not due							
Other liabilities							
Surplus		463 99					
Total liabilities	$1,300 00	$12,438 49	$1,145 00	$2,350 00	$2,250 00	$21,535 00	$1,463 25
REVENUES.							
Passenger revenue	$2,006 15			$456 00	$126 00	$10,945 00	$694 75
Freight revenue		$11,889 21		61 20	210 00		2,793 67
Mail revenue				1,020 98	3,450 00		
Express revenue			$1,560 00			755 00	285 00
Revenue from other sources							
Total revenue	$2,006 15	$11,889 21	$1,560 00	$1,538 18	$3,786 00	$11,700 00	$3,773 42

Expenses.							
Labor	$1,154 00	$8,545 95		$43 90	$900 00	$3,710 00	$1,209 00
Gasoline and oil	542 00	1,224 59	$629 20	118 27	450 00	1,890 00	312 96
Repairs and replacements	115 95	1,998 18		228 00	305 00	1,195 00	497 86
Salaries—officials		3,595 39					
Clerical and office expenses							4 24
Insurance	150 00					750 00	51 25
Taxes				57 98		125 00	23 62
Licenses	82 00	283 16	8 00				15 00
Rent					45 00	1,800 00	
Stationery and printing		48 77					
Depreciation	110 00	2,789 20			500 00	1,750 00	400 00
Interest							88 00
Miscellaneous		383 83					
Total expenses	$2,153 95	$13,869 07	$637 20	$448 15	$2,200 00	$11,220 00	$2,592 93
Net revenue	[1]$147 80	[1]$1,979 86	$922 80	$1,090 03	$1,586 00	$480 00	$1,180 49
Number of passengers carried	40,123			308	62	19,475	729
Number of tons of freight carried					20		674
Number of passenger cars operated	1			1		3	1
Number of freight trucks operated		2	1	1	2		
Number of other equipment operated		2					

[1] Loss

TABLE No. 4—Continued.

ABSTRACT OF BALANCE SHEETS, OPERATING REVENUES AND OPERATING EXPENSES OF SMALL AUTOMOTIVE TRANSPORTATION COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Woodland-Knights Landing Auto Stage	Woodland-Rumsey Auto Stage	Woollett Stages	Zenia-Fort Seward Auto Line	Sequoia National Park Stage Company	Tia Juana Express	Total
ASSETS.							
Cost of cars	$17,500 00	$6,000 00	$2,350 00	$900 00	$24,620 00	$10,778 80	$2,330,806 58
Cost of shop equipment	300 00		100 00		1,032 39	325 58	66,050 99
Cost of materials and supplies			300 00		191 70		42,085 38
Cost of lands	6,000 00	500 00			1,200 00		282,348 50
Cash	702 08	1,000 00		113 89	106 64		202,162 68
Accounts receivable		50 00	214 00	17 49	1,134 48	1,313 98	165,499 89
Stock and debt discounts							2,550 00
Other assets		1,000 00			3,190 62	634 00	217,322 51
Deficit					20,404 47	2,891 59	150,728 56
Total assets	$24,502 08	$8,550 00	$2,964 00	$1,031 38	$51,880 30	$15,943 95	$3,459,555 09
LIABILITIES.							
Capital stock							$81,125 00
Proprietor's account	$24,502 08	$4,922 00	$1,504 00	$1,031 38	$33,318 79		2,356,913 47
Notes outstanding		3,400 00	800 00			$9,124 25	273,428 61
Balance due on automobile contracts			90 00			2,960 42	245,214 81
Other accounts payable			570 00			2,100 31	128,865 33
Reserve for accrued depreciation					18,561 51	1,595 42	318,785 56
Interest accrued but not due		228 00				163 55	2,787 82
Other liabilities							33,973 84
Surplus							18,460 65
Total liabilities	$24,502 08	$8,550 00	$2,964 00	$1,031 38	$51,880 30	$15,943 95	$3,459,555 09
REVENUES.							
Passenger revenue	$4,859 25	$2,532 30	$11,611 00	$90 00	$2,666 50		$635,918 72
Freight revenue	1,188 92	1,724 70		120 00	4,534 53	$18,562 53	1,415,003 20
Mail revenue				1,829 40	2,237 64		253,309 70
Express revenue			952 30		1,991 20		141,396 98
Revenue from other sources	6,490 69	1,168 98	2,294 92				216,529 79
Total revenue	$12,538 86	$5,425 98	$14,858 22	$2,039 40	$11,429 87	$18,562 53	$2,662,158 39

Expenses.							
Labor	$4,159 81	$1,557 48	$3,189 00	$900 00	$3,146 02	$4,983 46	$688,523 37
Gasoline and oil	802 00	536 06	1,547 17	246 00	1,042 62	2,771 90	326,231 12
Repairs and replacements	2,486 54	418 95	2,326 63	390 00	1,095 11	2,455 97	384,010 99
Salaries—officials	1,000 00	1,074 19					150,888 09
Clerical and office expenses	284 31		2,610 29		1,120 00	2,017 84	58,531 28
Insurance	236 90	28 75	414 33		436 04	811 70	86,518 53
Taxes	339 72	92 00		15 75	154 58	350 84	33,515 28
Licenses	132 00	18 00	522 76	21 00	170 55	185 00	25,692 70
Rent	516 32		480 00			1,411 23	81,239 16
Stationery and printing				5 00	62 86	146 81	12,560 45
Depreciation				300 00	2,939 63	1,262 88	268,908 93
Interest	1,192 81				130 37	406 90	25,968 56
Miscellaneous	686 37	700 55	875 48		1,655 40		196,923 18
Total expenses	$11,836 78	$4,425 98	$11,965 66	$1,877 75	$11,953 18	$16,804 53	$2,339,511 64
Net revenue	$702 08	$1,000 00	$2,892 56	$161 65	[1]$523 31	$1,758 00	$322,646 75
Number of passengers carried	3,207		1,256	60	594		2,144,878
Number of tons of freight carried				15	1,006	5,846	229,642
Number of passenger cars operated	3	1	2	1	5		372
Number of freight trucks operated				1	3	4	601
Number of other equipment operated							71

[1] Loss.

STEAM RAILROADS

List of Steam Railroads and Their Officials

Tables 1 to 6, Inclusive

STEAM RAILROAD AND EXPRESS COMPANIES.

List of Officers of Steam Railroad and Express Companies as Reported in Annual Reports Filed With Railroad Commission for Year Ending December 31, 1926.

Albion Lumber Company Railway.

B. A. McAllister, Vice President.
G. L. King, Secretary.
T. O. Edwards, Auditor.
C. F. Flinn, General Manager, Albion, California.
65 Market street, San Francisco, California.

Amador Central Railroad Company.

Meta J. Erickson, President.
F. G. Athearn, Vice President.
J. A. McPherson, Secretary, Treasurer and General Manager.
Martell, California.

Arcata and Mad River Railroad Company.

James Tyson, President.
H. W. Jackson, Vice President and General Manager.
B. Lane, Secretary.
A. A. Scott, Treasurer.
W. A. Doyle, Auditor.
Vice President's and General Manager's address, Arcata, California.
President, Secretary and Auditor's address, 230 California street, San Francisco, California.

The Atchison, Topeka and Santa Fe Railway Company.

W. B. Storey, President.
E. J. Engel, Vice President.
E. L. Copeland, Secretary and Treasurer.
J. E. Baxter, Auditor.
W. E. Hodges, Vice President.
L. C. Deming, Comptroller.
Edward Chambers, Vice President.
A. G. Wells, Vice President.
80 E. Jackson Boulevard, Chicago, Illinois.

Bay Point and Clayton Railroad Company.

S. H. Cowell, Vice President.
W. H. George, Secretary and General Manager.
No. 2 Market street, San Francisco, California.

Bucksport and Elk River Railroad Company.

J. M. Carson, President.
N. H. Falk, Vice President.
B. N. Bullock, Secretary.
C. S. Carson, Treasurer.
Eureka, California.

The California Arizona and Santa Fe Railway Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.
W. B. Storey, President.
E. J. Engel, Vice President.
C. W. Jones, Secretary and Treasurer.
L. C. Deming, Comptroller.
J. E. Baxter, Auditor.
80 E. Jackson Boulevard, Chicago, Illinois.

California Central Railroad Company.

W. F. Humphrey, President.
J. A. McCarthy, Vice President and General Manager.
C. B. Flick, Secretary.
715 Standard Oil Building, San Francisco, California.

California Shasta and Eastern Railway Company.

W. J. Walker, President.
F. L. Walker, Vice President.
Leon B. Walker, Secretary and Treasurer.
C. E. Priest, Auditor.
J. C. Rickard, Superintendent, Bella Vista, California.
307 Monadnock Building, San Francisco, California.

California Southern Railroad Company.

W. B. Storey, President.
E. J. Engel, Vice President.
C. W. Jones, Secretary and Treasurer.
J. E. Baxter, Auditor.
80 E. Jackson Boulevard, Chicago, Illinois.
Leased to A. T. & S. F. Ry. Company.

California Western Railroad and Navigation Company.

F. C. White, President.
O. R. Johnson, Vice President.
C. L. White, Secretary and Treasurer.
A. T. Nelson, Auditor.
C. A. Curtis, General Manager.
Fort Bragg, California.

Camino, Placerville and Lake Tahoe Railroad Company.

James Danaher, Jr., President.
John W. Blodgett, Vice President.
S. V. R. Hayes, Secretary and Treasurer.
Camino, California.

Cement, Tolenas and Tidewater Railroad Company.

Robert B. Henderson, President and General Manager.
James A. Keller, Traffic Manager.
H. T. Battelle, Secretary and Auditor.
827 Pacific Building, San Francisco, California.

Central Pacific Railway Company.

Leased to Southern Pacific Company.
B. A. McAllaster, Vice President.
W. F. Bull, Vice President.
T. O. Edwards, Auditor.
G. L. King, Secretary.
65 Market street, San Francisco, California.

Coal Fields Railway.

J. A. Chanslor.
509 Wells Fargo Building, San Francisco, California

Death Valley Railroad Company.

R. C. Baker, President.
C. B. Zabriskie, Vice President, Treasurer and General Manager.
U. S. Miller, Secretary.
H. Escherich, Auditor.
W. W. Cahill, Superintendent, Ludlow, California.

Wilmington, California.

Diamond and Caldor Railway.

Walter Y. Kellogg, President.
Chas. W. Doe, Vice President and Treasurer.
Frank A. Merguir, Secretary.
Wilbur I. Wilson, General Manager.
Chas. W. Doe, Jr., Superintendent, Diamond Springs, California.

15th and Wood streets, Oakland, California.

Fresno Interurban Railway Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.
W. B. Storey, President.
C. W. Jones, Secretary and Treasurer.
J. E. Baxter, Auditor.

80 E. Jackson Boulevard, Chicago, Illinois.

Holton Interurban Railway Company.

A. B. West, President and General Manager.
B. A. McAllaster, Vice President.
G. L. King, Secretary.
C. M. Scott, Treasurer.
P. Hughes, Auditor.

Room 511, 65 Market street, San Francisco, California.

Howard Terminal Railway.

R. C. Reid, President.
B. D. Adamson, Vice President.
H. G. Ramsan, Secretary.
C. D. Howard, Treasurer and General Manager.

First and Market streets, Oakland, California.

Hueneme, Malibu and Southern Railway Company.

May K. Rindge, President.
R. R. Adamson, Vice President.
A. S. Cooper, Secretary.

Pacific Southwest Bank Building, Los Angeles, California.

Humboldt Northern Railway Company.

J. M. Carson, President.
C. S. Carson, Vice President.
E. S. Murray, Secretary.
H. H. Bell, Treasurer.

Eureka, California.

Indian Valley Railroad Company.

F. Klamp, President.
J. F. Humburg, Vice President.
Elmer E. Paxton, Secretary, Treasurer and General Manager.
W. J. McDonagh, Auditor.
C. L. Eaton, Superintendent, Paxton, California.

341 Mills Building, San Francisco, California.

Inter-California Railway Company.

Leased to Southern Pacific Company.
G. L. King, Vice President and Secretary.
C. M. Scott, Treasurer.
T. O. Edwards, Auditor.
65 Market street, San Francisco, California.

Industrial Terminal Railway Company.

P. Sheedy, President.
L. E. St. John, Secretary.
Geo. A. Bigler, General Manager.
275 Pacific Electric Building, Los Angeles, California.

The Iron Mountain Railway Company.

Wm. F. Kett, President.
W. S. Howard, Secretary and Treasurer.
M. J. Murphy, General Superintendent, Matheson, California.
332 Pine street, San Francisco, California.

Kings Lake Shore Railroad.

Chas. King, President and General Manager.
J. W. Guiberson, Secretary.
Hanford, California.

Laton and Western Railroad Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.
W. B. Storey, President.
E. J. Engel, Vice President.
C. W. Jones, Secretary and Treasurer.
L. C. Deming, Comptroller.
J. E. Baxter, Auditor.
80 E. Jackson boulevard, Chicago, Illinois.

Los Angeles Junction Railway Company.

Richard Fitzgerald, President.
J. A. McNaughton, Vice President and General Manager.
K. J. Good, Secretary.
Central Manufacturing District, Los Angeles, California.

Los Angeles and Salt Lake Railroad Company.

Carl R. Gray, President.
E. E. Calvin, Vice President.
H. M. Adams, Vice President.
Thomas Price, Secretary.
G. E. Bissonett, General Auditor.
C. C. Barry, Auditor.
F. H. Knickerbocker, General Manager.
573 Pacific Electric Building, Los Angeles, California.

McCloud River Railroad Company.

D. M. Swobe, President and Traffic Manager.
E. F. Murray, Secretary.
W. W. Martin, Auditor, McCloud, California.
216 Southern Pacific Building, San Francisco, California.

Modesto and Empire Traction Company.

W. F. Beard, President and General Manager.
F. O. Hoover, Secretary.
Wm. H. Murray, Auditor.
Modesto, California.

Mount Tamalpais and Muir Woods Railway.

Harry Petrie, President and General Manager.
Wm. Kent, Jr., Vice President.
W. A. Cannons, Secretary and Auditor.
Mill Valley, California.

Minarets and Western Railway Company.

Arthur H. Fleming, President.
C. S. Fleming, Secretary.
B. A. Cannon, General Manager.
Pinedale, California.

Minkler Southern Railway Company.

Leased to The Atchison, Topeka and Santa Fe Railway Company.
W. B. Storey, President.
E. J. Engel, Vice President.
C. W. Jones, Secretary and Treasurer.
L. C. Deming, Comptroller.
J. E. Baxter, Auditor.
80 E. Jackson boulevard, Chicago, Illinois.

Nevada-California-Oregon Railway.

Chas. Moran, President.
S. H. McCartney, Vice President and General Manager.
W. F. Goldsberry, General Superintendent.
Alturas, California.

Nevada County Narrow Gauge Railroad Company.

O. E. Williams, President and General Manager.
J. C. Tyrrell, Secretary.
J. W. Barrows, Superintendent.
Grass Valley, California.

Northwestern Pacific Railroad Company.

W. S. Palmer, President and General Manager.
Paul Shoup, Vice President.
A. H. Payson, Vice President.
G. L. King, Secretary.
W. W. Ellicott, Treasurer.
W. B. Burris, Comptroller.
64 Pine street, San Francisco, California.

Pacific Coast Railway Company.

E. C. Ward, President.
N. D. Moore, Vice President.
E. W. Clarke, Vice President.
E. T. Cooper, Secretary.
H. M. Watkins, Auditor.
W. T. Masengill, Superintendent, San Luis Obispo, California.
618 L. C. Smith Building, Seattle, Washington.

Pajaro Valley Consolidated Railroad Company.

Alexander Hamilton, President.
W. H. Hannam, Secretary.
F. E. Sullivan, General Manager.
F. E. Miles, Auditor.
No. 2 Pine street, San Francisco, California.

Porterville Northeastern Railway Company.

Leased to Southern Pacific Company.
Paul Shoup, President.
G. L. King, Secretary.
T. O. Edwards, Auditor.
65 Market street, San Francisco, California.

Quincy Railroad Company.

W. P. Weber, President.
W. Y. Stoddard, Secretary.
R. L. MacRuther, Auditor.
L. H. Thayer, Superintendent.
Quincy, California.

Richmond Belt Railway.

Leased to Southern Pacific Company and The Atchison, Topeka and Santa Fe Railway Company.
E. S. Pillsbury, President.
H. D. Pillsbury, Vice President.
E. J. Wegscheider, Secretary.
216 Pine street, San Francisco, California.

Sacramento Valley and Eastern Railway.

A. D. Joyce, President.
H. B. Tooker, Vice President.
H. Brown, Secretary and Treasurer.
Chas. Mulvihill, General Superintendent.
John F. Dugan, General Manager.
Winthrop, California.

San Diego and Arizona Railway Company.

John D. Spreckels, President.
R. C. Gillis, Vice President.
L. J. Masson, Secretary and Auditor.
A. T. Mercier, General Manager.
J. R. Lowe, General Superintendent.
627 Spreckels Building, San Diego, California.

San Joaquin and Eastern Railroad Company.

H. E. Huntington, Chairman.
John B. Miller, President.
W. A. Breckenridge, Vice President.
G. C. Ward, Vice President.
O. V. Showers, Secretary.
E. G. Miller, Treasurer.
D. M. Trott, Comptroller.
C. P. Staal, Auditor.
Edison Building, 3d and Broadway, Los Angeles, California.

Santa Maria Valley Railroad Company.

G. A. Hancock, President.
R. W. Stephens, Vice President.
E. A. Olson, Secretary.
K. B. Holeman, General Manager.
J. M. Davis, Auditor.
Santa Maria, California.

Sierra Railway Company of California.

Robert H. Downes, President.
Wm. H. Crocker, Vice President.
J. T. Bullock, Secretary.
C. N. Hamblin, Treasurer, Auditor and General Manager.
Jamestown, California.

South San Francisco Belt Railway.

P. J. Shaw, President.
R. L. Craig, Vice President.
M. C. Thompson, Secretary and Treasurer.
South San Francisco, California.

Southern Pacific Company.

Executive offices—165 Broadway, New York City.
Rail line—Executive offices—65 Market street, San Francisco, California.
Henry W. DeForest, Chairman Executive Committee.
Wm. Sproule, President, San Francisco.
A. D. McDonald, Vice President and Comptroller, New York City.
Paul Shoup, Vice President, San Francisco, California.
Wm. F. Herrin, Vice President and Chief Counsel, San Francisco.
J. P. Blair, General Counsel, New York City.
Hugh Neill, Clerk and Secretary, New York City.
G. M. Thornton, Treasurer, New York City.
G. L. King, Assistant Secretary, San Francisco, California.
T. O. Edwards, Auditor, San Francisco, California.

Southern Pacific Railroad Company.

Leased to Southern Pacific Company.
W. F. Bull, Vice President.
B. A. McDonald, Vice President.
G. L. King, Secretary and Vice President.
T. O. Edwards, Auditor.
65 Market street, San Francisco, California.

South Pacific Coast Railway Company.

Leased to Southern Pacific Company.
Guy V. Shoup, Vice President.
G. L. King, Secretary.
T. O. Edwards, Auditor.
C. M. Scott, Treasurer.
65 Market street, San Francisco, California.

Stockton Terminal and Eastern Railroad.

F. J. Dietrick, General Manager, Operating on behalf of E. F. Davis, to whom road was deeded.
W. M. Lipscomb, Auditor.
26 S. San Joaquin street, Stockton, California.

Sunset Railway Company.

C. N. Beal, President.
W. K. Etter, Vice President and General Manager.
C. W. Jones, Secretary and Treasurer.
F. L. McCaffery, Auditor, 65 Market street, San Francisco, California.
General Manager's address, Los Angeles, California.

Tonopah and Tidewater Railroad Company.

R. C. Baker, President.
C. B. Zabriskie, Vice President, Treasurer and General Manager.
DeWitt Van Buskirk, Vice President.
J. C. Lynch, Secretary.
H. Escherich, Auditor.
W. W. Cahill, Superintendent, Stagg, California.
Wilmington, California.

Trona Railway Company.

F. Viewig, President.
S. W. Austin, Vice President.
R. W. Mumford, Secretary and Treasurer.
O. W. Tuckwood, Auditor.
Trona, California.

Ventura County Railway Company.

Elisha Gee, President.
J. W. Rooney, Vice President and General Manager.
W. N. Wilds, General Auditor.
Wm. N. Groff, Secretary.
President and Auditor's address, 444 Steel Building, Denver, Colorado.
Vice President and General Manager's address, Oxnard, California.

The Western Pacific Railroad Company.

Charles M. Levey, President.
Eugene Fox, Vice President.
Charles Elsey, Vice President and Treasurer.
E. W. Mason, Vice President and General Manager.
W. G. Bruen, Secretary.
D. C. DeGraff, Auditor.
963 Mills Building, San Francisco, California.

Yosemite Valley Railroad Company.

Fred T. Elsey, President.
H. L. Tevis, Vice President.
Thomas Turner, Secretary and Treasurer.
J. W. Swords, Auditor.
W. L. White, General Manager.
F. L. Higgins, Superintendent.
President and Secretary's address, 910 American Bank Building, San Francisco, California.
General Manager and Auditor's address, Merced, California.

Yreka Railroad Company.

R. H. DeWitt, President.
C. A. Turner, Vice President.
Gordon Jacobs, Secretary.
D. C. Avery, General Superintendent and Manager, Yreka, California.

American Railway Express Company.

J. H. Harding, Chairman of Board.
Robert E. M. Cowie, President.
Chas. A. Lutz, Vice President.
65 Broadway, New York, N. Y.

The Pullman Company.

John A. Runnells, Chairman of the Board.
Edward F. Curry, President.
E. C. Morris, General Auditor.
Chicago, Illinois.

Pacific State Express, Incorporated.

G. R. Anderson, President.
B. F. McKibben, Secretary.
247 Fremont street, San Francisco, California.

TABLE NO. 1—ABSTRACT OF TRACK MILEAGE OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	The California, Arizona and Santa Fe Railway Company[1]	California Central Railroad Company	California, Shasta and Eastern Railway Company
LINE OWNED.									
Miles of main line—single track		12	12.90	635.13	8.19	8.16		7.94	16.30
Miles of main line—second track				107.53		.57			
Miles of main line—other tracks				.90					
Miles of branches and spurs		2.57	5.49	236.96	.55	.92		1.99	1.80
Miles of yard track and sidings				700.98					
Totals		14.57	18.39	1,681.50	8.74	9.65		9.93	18.10
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track				158.49					
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs				12.49					
Miles of yard track and sidings				46.57					
Totals				217.55					
LINE OPERATED UNDER LEASE.									
Miles of main line—single track	.26			392.60					
Miles of main line—second track				168.48					
Miles of main line—other tracks									
Miles of branches and spurs				14.07					
Miles of yard track and sidings	.02			153.60					
Totals	.28			728.75					
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track				110.87					
Miles of main line—second track				31.34					
Miles of main line—other tracks									
Miles of branches and spurs				12.37					
Miles of yard track and sidings				57.10					
Totals				211 68					
Total line operated	.28	14.57	18.39	2,839.48	8.74	9.65		9.93	18.10

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.

	California Southern Railroad Company[1]	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Central Pacific Railway Company[2]	Coal Fields Railway[3]	Death Valley Railroad Company	Diamond and Caldor Railway	Holton Interurban Railway Company
LINE OWNED.									
Miles of main line—single track		30.63	8.05	3.56			20.35	33	10 47
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs		3.22							.85
Miles of yard track and sidings		8.88	1.04	1.54			.71	1.74	2.30
Totals		51.73	9.09	5.10			21.06	34.74	13 62
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track				.26					
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									.09
Totals				.26					.09
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track							.30		
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings							2.42		
Totals							2.72		
Total line operated		51.73	9.09	5.36			23.78	34.74	13.71

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company [2] Leased to Southern Pacific Company. [3] Not operating.

TABLE NO. 1—ABSTRACT OF TRACK MILEAGE OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Howard Terminal Railway	Hueneme, Malibu and Southern Railway Company[1]	Humboldt Northern Railway Company	Indian Valley Railroad Company	Inter California Railway Company[2]	Industrial Terminal Railway Company[3]	The Iron Mountain Railway Company	Kings Lake Shore Railroad	Laton and Western Railroad Company[4]
LINE OWNED.									
Miles of main line—single track			18.30	21.60			5	18	
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs				.14					
Miles of yard track and sidings	2.50		2.60	2.54					
Totals	2.50		20.90	24.28			5	18	
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
Total line operated	2.50		20.90	24.28			5	18	

[1] No road constructed. [2] Leased to Southern Pacific Company. [3] Not operating. [4] Leased to The Atchison, Topeka and Santa Fe Railway Company.

	Los Angeles Junction Railway Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Modesto and Empire Traction Company[3]	Mount Tamalpais and Muir Woods Railway	Minarets and Western Railway Company	Minkler Southern Railway Company[1]	Nevada-California-Oregon Railway[2]	Nevada County Narrow Gauge Railroad Company
LINE OWNED.									
Miles of main line—single track		186.27	47.03		11.07	43.45		141.44	20.65
Miles of main line—second track		3.93							
Miles of main line—other tracks								.67	
Miles of branches and spurs		73.84	10.14					11.17	3.56
Miles of yard track and sidings		217.12	5.62	1.14	1.42	4.42			
Totals		481.16	62.79	1.14	12.49	47.87		153.28	24.21
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track	5.96			5.20					
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings	7.89			1.62					
Totals	13.85			6.82					
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings		1.64							
Totals		1.64							
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track		112.84				9.24			
Miles of main line—second track		95.56							
Miles of main line—other tracks		.90							
Miles of branches and spurs				3.12					
Miles of yard track and sidings	1	87.82							
Totals	1	297.12		3.12		9.24			
Total line operated	14.85	779.92	62.79	11.08	12.49	57.11		153.28	24.21

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company. [2] California mileage only. [3] Leased from Modesto Interurban Railway.

TABLE NO. 1—ABSTRACT OF TRACK MILEAGE OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1928—Continued.

	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Porterville Northeastern Railway Company[2]	Quincy Railroad Company	Richmond Belt Railway[1]	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company
LINE OWNED.									
Miles of main line—single track	383.66	75.99	40.03		5.29		14.46	136.57	55.91
Miles of main line—second track	18.06								
Miles of main line—other tracks	22.50								
Miles of branches and spurs	94.02	28.15			.90		.36	8.16	
Miles of yard track and sidings	115.36	9.70	8.46		.06		.92	24.49	5.67
Totals	633.60	113.84	48.49		6.25		15.74	169.22	61.58
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track								8.73	
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings								1.41	
Totals								10.14	
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track								.69	
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals								.69	
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track								10.26	
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings								2.34	
Totals								12.60	
Total line operated	633.60	113.84	48.49		6.25		15.74	192.65	61.58

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company. [2] Leased to Southern Pacific Company.

	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway	Southern Pacific Company[2]	Southern Pacific Railroad Company[1]	South Pacific Coast Railway Company[1]	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company[2]
LINE OWNED.									
Miles of main line—single track	17.77	56.65	1.43	10.37			18.50	50.06	138.12
Miles of main line—second track				10.37					
Miles of main line—other tracks				22.94					
Miles of branches and spurs		31.66		57.33				13.92	3.03
Miles of yard track and sidings	1.90	11.17	2.326	129.01			2.20	14.96	7.16
Totals	19.67	99.48	3.756	230.02			20.70	78.94	148.31
LINE OF PROPRIETARY COMPANIES.									
Miles of main line—single track									
Miles of main line—second track									
Miles of main line—other tracks									
Miles of branches and spurs									
Miles of yard track and sidings									
Totals									
LINE OPERATED UNDER LEASE.									
Miles of main line—single track	3.62			232.89					
Miles of main line—second track				10.27					
Miles of main line—other tracks				24.86					
Miles of branches and spurs									
Miles of yard track and sidings				84.55					
Totals	3.62			352.57					
LINE OPERATED UNDER CONTRACT.									
Miles of main line—single track				3,876.24					
Miles of main line—second track				402.15					
Miles of main line—other tracks				432.09					
Miles of branches and spurs									
Miles of yard track and sidings				1,792.34					
Totals				6,502.82					
LINE OPERATED UNDER TRACKAGE RIGHTS.									
Miles of main line—single track	1.18	.16		18.42				12.83	
Miles of main line—second track				3.55				2.89	
Miles of main line—other tracks				10.85					
Miles of branches and spurs									
Miles of yard track and sidings		.16		4.10				27.73	
Totals	1.18	.32		36.92				43.45	
Total line operated	24.47	99.80	3.756	7,122.33			20.70	122.39	148.31

[1] Leased to Southern Pacific Company. [2] California mileage only.

TABLE NO. 1—ABSTRACT OF TRACK MILEAGE OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company[2]	Yosemite Valley Railroad Company	Yreka Railroad Company	Fresno Interurban Railway Company[1]	Total
LINE OWNED.							
Miles of main line—single track	30.40	20.40	377.10	77.70	7.37		2,846.27
Miles of main line—second track			2.71				143.17
Miles of main line—other tracks							46.34
Miles of branches and spurs			105.88	1.27			670.50
Miles of yard track and sidings	2.52	2.96	155.12	10.56	.82		1,487.966
Totals	32.92	23.36	640.81	89.53	8.19		5,194.246
LINE OF PROPRIETARY COMPANIES.							
Miles of main line—single track							158.49
Miles of main line—second track							
Miles of main line—other tracks							
Miles of branches and spurs							12.49
Miles of yard track and sidings							46.57
Totals							217.55
LINE OPERATED UNDER LEASE.							
Miles of main line—single track							649.52
Miles of main line—second track							178.75
Miles of main line—other tracks							24.86
Miles of branches and spurs			.11				14.18
Miles of yard track and sidings							249.18
Totals			.11				1,116.49
LINE OPERATED UNDER CONTRACT.							
Miles of main line—single track	.40						3,877.33
Miles of main line—second track							402.15
Miles of main line—other tracks							432.09
Miles of branches and spurs							
Miles of yard track and sidings							1,793.98
Totals	.40						6,505.55

LINE OPERATED UNDER TRACKAGE RIGHTS.							
Miles of main line—single track							276.10
Miles of main line—second track							133.34
Miles of main line—other tracks							11.75
Miles of branches and spurs							15.49
Miles of yard track and sidings			.14				182.81
Totals			.14				619.49
Total line operated	33.32	23.36	641.06	89.53	8.19		13,653 326

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] California mileage only.

TABLE No. 2.

ABSTRACT OF BALANCE SHEETS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31 1926.

	Albion Lumber Company Railway[1]	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	The California, Arizona and Santa Fe Railway Company	California Central Railroad Company
ASSETS.								
Investment in road and equipment		$410,544 39	$452,753 95	$799,622,988 45	$225,518 84	$263,218 42	$37,836,660 17	$221,370 31
Improvements on leased railway property				2,253,424 37				
Sinking funds		2,029 90		295 14				
Deposits in lieu of mortgaged property sold								
Miscellaneous physical property				7,897,420 39		50,163 93		
Investments				236,648,030 99				
Cash and deposits		5,005 77	1,862 20	30,539,883 02		13,495 58		
Loans and bills receivable		100 00		132,178 03				
Traffic and car service balances				3,271,978 97				180 46
Net balance receivable from agents and conductors		10,644 85	111 04	868,912 90				
Miscellaneous accounts receivable		2,182 63	309 57	7,906,718 99		1,412 99		78
Material and supplies		6,876 93	3,131 09	22,325,274 59		701 50		
Other current assets		150 00		1,839,178 18			364,895 42	
Deferred assets				820,676 64				
Discount on stocks and bonds		290,432 14				270,000 00		2,051,529 63
Unadjusted debits				1,404,057 79				
Corporate deficit		208,531 95						233,875 55
Total assets		$936,498 56	$458,167 85	$1,115,531,019 45	$225,518 84	$598,992 42	$38,201,555 59	$2,506,956 73
LIABILITIES.								
Capital stock		$400,000 00	$187,740 00	$356,582,300 00	$150,000 00	$500,000 00	$984,600 00	$2,000,000 00
Premium on capital stock								
Governmental grants in aid of construction								
Funded debt		207,500 00		277,178,172 10			23,463,695 00	320,000 00
Non-negotiable debt to affiliated companies							13,333,292 21	37,769 04
Loans and bills payable					9,378 24			
Miscellaneous accounts payable		11,906 50	6,833 02	15,674,932 96			5,266 67	889 64
Interest matured unpaid		35,750 00		743,035 53			359,628 75	147,612 00
Other current liabilities		1,908 87		13,286,705 24			3,000 00	
Deferred liabilities		732 14		798,694 03				
Depreciation reserve		122,113 63	251,258 42	100,419,285 25		73,456 35		3,200 89
Other reserves and appropriations		155,984 82	[2]253 60	87,110,990 74		1,000 00	52,072 96	
Unadjusted credits		602 60	8,276 41	19,359,218 69		209 80		[2]2,514 84
Corporate surplus			4,313 60	244,377,684 91	66,140 60	24,326 27		
Total liabilities		$936,498 56	$458,167 85	$1,115,531,019 45	$225,518 84	$598,992 42	$38,201,555 59	$2,506,956 73

[1] No balance sheet. Operates as a department of Albion Lumber Company. [2] Debit item.

	California, Shasta and Eastern Railway Company	California Southern Railroad Company	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Central Pacific Railway Company	Coal Fields Railway[1]	Death Valley Railroad Company
Assets.								
Investment in road and equipment	$204,197 15	$903,941 63	$2,243,628 65	$200,000 00	$262,856 59	$341,871,835 61		$433,229 83
Improvements on leased railway property						16,344 13		
Sinking funds						4,055,934 88		
Deposits in lieu of mortgaged property sold								
Miscellaneous physical property			80,009 83			52,947 70		
Investments			13,058 75			37,583,901 52		
Cash and deposits	162 45		13,186 12		1,796 78			235,984 08
Loans and bills receivable								
Traffic and car service balances			932 57					666 28
Net balance receivable from agents and conductors			764 61		363 97			
Miscellaneous accounts receivable	76,095 33		5,737 82		96,026 88	13,712 40		1,024 53
Material and supplies	2,784 66		34,070 18					7,274 24
Other current assets			10,815 07			90,052 49		
Deferred assets			160 00					
Discount on stocks and bonds			6,617 96			1,983,609 90		
Unadjusted debits			3,374 35			513,420 82		526 10
Corporate deficit	98,876 06	20,787 91		124,303 16				
Total assets	$382,115 65	$924,729 54	$2,412,355 91	$324,303 16	$361,044 22	$386,181,759 45		$678,705 06
Liabilities.								
Capital stock	$72,000 00	$162,500 00	$1,000,000 00	$100,000 00	$256,000 00	$87,275,500 00		$400,000 00
Premium on capital stock								
Governmental grants in aid of construction						21,168 34		
Funded debt	128,000 00	460,000 00	585,000 00	100,000 00		220,806,066 20		
Non-negotiable debt to affiliated companies		93,221 09				12,500 00		
Loans and bills payable			12,000 00					
Miscellaneous accounts payable	29,268 04		15,579 63	82,303 16	974 67	31,782 13		4,020 95
Interest matured unpaid	107,520 00			42,000 00		235,511 05		
Other current liabilities			8,775 00			3,380,358 39		
Deferred liabilities								
Depreciation reserve	900 00	40,580 95	204,799 81		53,104 19	12,147,856 35		271,344 57
Other reserves and appropriations	44,345 51	168,427 50	3,009 84		9,356 34	10,521,451 74		259 60
Unadjusted credits	82 10		35,585 31		5,474 06	24,848,070 52		164 18
Corporate surplus			547,606 32		36,134 96	26,901,494 73		2,915 76
Total liabilities	$382,115 65	$924,729 54	$2,412,355 91	$324,303 16	$361,044 22	$386,181,759 45		$678,705 06

[1] Not operating.

TABLE No. 2—Continued.

ABSTRACT OF BALANCE SHEETS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Diamond and Caldor Railway	Holton Interurban Railway Company	Howard Terminal Railway	Hueneme, Malibu and Southern Railway Company[1]	Humboldt Northern Railway Company	Indian Valley Railroad Company	Inter-California Railway Company	Industrial Terminal Railway Company[1]
ASSETS.								
Investment in road and equipment	$638,241 32	$414,133 86	$69,710 89		$786,053 88	$649,406 24	$2,939,121 98	
Improvements on leased railway property								
Sinking funds								
Deposits in lieu of mortgaged property sold								
Miscellaneous physical property		844 86			21,124 27	34,625 86		
Investments								
Cash and deposits	87 37	10,449 28	928 02			58,652 22		
Loans and bills receivable								
Traffic and car service balances		2,000 62				5,634 54		
Net balance receivable from agents and conductors		1,043 84				276 72		
Miscellaneous accounts receivable		3,223 08	2,859 49		3,324 36	3,938 16		
Material and supplies	10,769 91		157 86		5,154 27	10,419 05		
Other current assets		542 92				20 30		
Deferred assets						1,000 00		
Discount on stocks and bonds								
Unadjusted debits		2,649 83	255 27		48,205 57		2,183,733 48	
Corporate deficit	155,075 88	135,910 02	3,438 73		236,925 14			
Total assets	$804,174 48	$570,798 31	$77,350 26		$1,100,787 49	$763,973 09	$5,122,855 46	
LIABILITIES.								
Capital stock	$240,000 00	$200,000 00	$50,000 00		$500,000 00	$485,000 00	$2,396,320 00	
Premium on capital stock		300,000 00	2,100 00					
Governmental grants in aid of construction								
Funded debt	123,000 00						850,000 00	
Non-negotiable debt to affiliated companies		4,646 70					1,265,192 36	
Loans and bills payable								
Miscellaneous accounts payable	287,967 87	14,742 70	8,529 38		85,274 78	8,722 13		
Interest matured unpaid								
Other current liabilities		462 38					8,500 00	
Deferred liabilities		3,250 48						
Depreciation reserve	153,206 61	44,026 66	14,984 28		509,565 65	39,202 82		
Other reserves and appropriations						260 18	56,477 60	
Unadjusted credits		3,669 39	1,736 60		5,947 06	535 31		
Corporate surplus						230,252 65	546,365 50	
Total liabilities	$804,174 48	$570,798 31	$77,350 26		$1,100,787 49	$763,973 09	$5,122,855 46	

[1] Not operating. No road constructed.

	The Iron Mountain Railway Company	Kings Lake Shore Railroad	Laton and Western Railroad Company	Los Angeles Junction Railway Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Modesto and Empire Traction Company	Mt. Tamalpais and Muir Woods Railway
ASSETS.								
Investment in road and equipment	$100,000 00	$295,800 00	$314,772 55	$67,241 76	$106,213,147 52	$3,057,307 53	$18,918 71	$505,960 02
Improvements on leased railway property					11,322 70			
Sinking funds					126,258 57	83 33		
Deposits in lieu of mortgaged property sold					157,570 15			
Miscellaneous physical property					1,287,492 18	7,309 28		2,253 88
Investments					972,950 79			
Cash and deposits				6,961 00	653,272 13	55,843 88	2,803 31	18,239 18
Loans and bills receivable					1,108 62			
Traffic and car service balances				171 23	156,780 65	12,776 40	1,118 27	
Net balance receivable from agents and conductors					221,714 59	2,475 01	431 97	
Miscellaneous accounts receivable				14,173 12	385,326 80	8,193 79	1,499 09	1,027 40
Material and supplies				1,328 90	1,987,945 17	150,188 97	2,260 59	5,350 22
Other current assets					6,928 93	22 61	594 19	
Deferred assets				878 29	439,770 77	500 00		
Discount on stocks and bonds			162,863 44		1,457,420 76			
Unadjusted debits			1,946 41		436,867 49	873 11	842 53	5,378 56
Corporate deficit					18,815 34	69,066 26	101,198 10	
Total assets	$100,000 00	$295,800 00	$479,582 40	$90,754 30	$114,534,693 16	$3,364,640 17	$129,666 76	$538,209 26
LIABILITIES.								
Capital stock	$100,000 00	$295,800 00	$300,000 00	$50,000 00	$25,000,000 00	$1,200,000 00	$5,000 00	$397,500 00
Premiums on capital stock								39,750 00
Governmental grants in aid of construction					34,213 91			
Funded debt			179,000 00		59,022,000 00	551,000 00		41,000 00
Non-negotiable debt to affiliated companies			545 88		19,190,339 83			2,591 82
Loans and bills payable						125,000 00	88,360 80	
Miscellaneous accounts payable				2,349 17	1,544,778 40	13,431 84	18,119 06	4,503 36
Interest matured unpaid					1,180,460 00			512 40
Other current liabilities				367 92	4,557 88	7,854 79	1,019 42	
Deferred liabilities					16,429 09			
Depreciation reserve				2,485 22	4,739,911 35	323,295 72	3,724 03	
Other reserves and appropriations			36 52		2,246,405 55	1,144,047 47		
Unadjusted credits				2,774 50	1,555,597 15	10 35	13,443 45	5,549 02
Corporate surplus				32,777 49				46,702 66
Total liabilities	$100,000 00	$295,800 00	$479,582 40	$90,754 30	$114,534,693 16	$3,364,640 17	$129,666 76	$538 209 26

TABLE No. 2—Continued.

ABSTRACT OF BALANCE SHEETS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Minarets and Western Railway Company	Minkler Southern Railway Company	Nevada-California-Oregon Railway	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Porterville Northeastern Railway Company
ASSETS.								
Investment in road and equipment	$3,741,013 92	$3,127,575 78	$2,077,407 82	$772,147 26	$69,208,484 13	$3,088,937 25	$596,609 67	$618,834 86
Improvements on leased railway property								
Sinking funds					787 94			
Deposits in lieu of mortgaged property sold								
Miscellaneous physical property					141,691 59			
Investments			50,853 44					14,944 93
Cash and deposits	569 39		48,852 43	10,773 70	191,059 39	5,289 97		
Loans and bills receivable	210,018 38							
Traffic and car service balances	4,953 64		3,626 51	515 13	42,338 25			
Net balance receivable from agents and conductors	11 75		481 43	623 04	33,719 44	20,875 41		
Miscellaneous accounts receivable	10,338 55		9,589 96	1,224 40	92,334 54	7,712 41		
Material and supplies	42,643 12		127,727 90	547 48	754,965 03	30,004 55	8,145 93	
Other current assets			39 35		1,494 14			
Deferred assets	964 09	1,000 00		16,038 28	5,938 45	400 00		
Discount on stocks and bonds	45,657 06			5,814 73	1,148,253 30		630,000 00	141,560 38
Unadjusted debits	13,735 19		29,442 41	1,205 83	206,787 10	9,507 49	296 37	
Corporate deficit	141,216 79		1,670,860 93	143,818 63		123,273 38	181,638 53	
Total assets	$4,211,121 88	$3,128,575 78	$4,018,882 18	$952,708 48	$71,827,853 30	$3,286,000 46	$1,416,690 50	$775,340 17
LIABILITIES.								
Capital stock	$50,000 00	$75,930 00	$2,200,000 00	$250,200 00	$35,000,000 00	$1,370,400 00	$1,100,000 00	$300,000 00
Premium on capital stock				650 00				
Governmental grants in aid of construction								
Funded debt	2,900,000 00	2,500,000 00	975,000 00	83,500 00	29,908,900 00			300,000 00
Non-negotiable debt to affiliated companies		538,189 58	54,451 55		365,495 80	360,267 91	184,989 48	
Loans and bills payable	445,537 36							
Miscellaneous accounts payable	36,793 32		47,693 78	4,877 46	490,053 71	19,094 94		
Interest matured unpaid	75,000 00		68,970 00	3,347 50	687 00			9,000 00
Other current liabilities	259,478 90		9,750 00	2,570 25	459,820 38	1,397,400 00		
Deferred liabilities		1,000 00			47,140 01			
Depreciation reserve	441,601 98		243,736 55	79,766 88	1,651,560 97	137,988 96	131,701 02	
Other reserves and appropriations	2,749 25	13,456 20	418,189 14	512,053 10	372,307 80	1,095 57		9,985 20
Unadjusted credits	[1]38 93		1,091 16	15,743 29	19,986 75	[1]246 92		
Corporate surplus					3,511,900 88			156,354 97
Total liabilities	$4,211,121 88	$3,128,575 78	$4,018,882 18	$952,708 48	$71,827,853 30	$3,286,000 46	$1,416,690 50	$775,340 17

[1] Debit item.

	Quincy Railroad Company	Richmond Belt Railway	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway
ASSETS.								
Investment in road and equipment	$55,788 52	$987,389 31	$550,803 02	$14,196,903 77	$1,696,766 97	$475,174 42	$6,267,841 88	$115,701 81
Improvements on leased property				27,295 44				
Sinking funds				90,000 00			1,690 13	
Deposits in lieu of mortgaged property sold							25,000 00	
Miscellaneous physical property				322,943 74	99,964 61			
Investments				4,208,991 38	119,821 05		123,351 50	
Cash and deposits	32 50	26,082 86	3,154 11	412,996 20	18,838 59	856 12	258,431 89	7,095 40
Loans and bills receivable							40,000 00	
Traffic and car service balances				8,249 75	3,737 39		1,940 13	
Net balance receivable from agents and conductors	739 22		8 57	23,720 35	292 39	6,060 45	2,721 92	
Miscellaneous accounts receivable	1,123 06	67,877 24	1,132 51	46,902 02	24,097 84	5,802 07	81,974 60	1,801 85
Material and supplies				136,546 96	87,027 51	16,516 48	37,274 08	
Other current assets				1,757 61	32 36			
Deferred assets				7,185 66	4,000 00			
Discount on stocks and bonds				39,122 63	1,214,583 20	241,845 14		88 61
Unadjusted debits	2,060 61		859 61	72,515 64	15,876 38	141 26	175,685 60	174 90
Corporate deficit	10,600 29		125,905 02	7,440,937 78	724,366 77	170,649 03		407 32
Total assets	$70,344 20	$1,081,349 41	$681,862 84	$27,036,068 93	$4,009,405 06	$917,044 97	$7,015,911 73	$125,269 89
LIABILITIES.								
Capital stock	$30,000 00	$500,000 00	$500,000 00	$7,826,800 00	$1,000,000 00	$300,000 00	$3,248,000 00	$50,000 00
Premium on capital stock								
Governmental grants in aid of construction								
Funded debt				10,704,000 00	1,000,000 00	120,000 00	2,223,000 00	
Non-negotiable debt to affiliated companies	10,000 00		19,553 74	7,260,471 99	906,131 43			70,000 00
Loans and bills payable		90,367 68				358,754 83		
Miscellaneous accounts payable	1,582 06	53 75	33,433 16	480,839 07	51,023 34	21,920 88	29,395 82	1,680 47
Interest matured unpaid		51,918 99		62,533 75	725,000 00	25,864 96		
Other current liabilities				20,828 44	16,751 55	2,400 00	33,308 73	
Deferred liabilities				1,167 98				
Depreciation reserve	26,470 93	284,999 57	130,030 59	431,996 31	86,374 97	8,902 00	297,026 77	3,189 42
Other reserves and appropriations				13,900 25	221,344 83	75,633 55	452,326 03	400 00
Unadjusted credits	2,291 21	3,182 44	[1]1,154 65	233,531 14	2,778 94	3,568 75	104,780 43	
Corporate surplus		150,826 98					628,073 95	
Total liabilities	$70,344 20	$1,081,349 41	$681,862 84	$27,036,068 93	$4,009,405 06	$917,044 97	$7,015,911 73	$125,269 89

[1] Debit item.

TABLE No. 2—Continued.

ABSTRACT OF BALANCE SHEETS OF STEAM RAILROADS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Southern Pacific Company	Southern Pacific Railroad Company	South Pacific Coast Railway Company	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company	Trona Railway Company
ASSETS.							
Investment in road and equipment	$274,257,320 06	$316,737,159 39	$16,370,436 03	$161,545 94	$1,790,651 50	$4,309,983 13	$716,296 17
Improvements on leased railway property	465,099 34	168 00					
Sinking funds		4,435,665 77	271,900 56			370,553 79	
Deposits in lieu of mortgaged property sold	1,486,244 26	373,009 38					
Miscellaneous physical property	2,306,368 20	33,129 49		544 55	128 84	11,360 09	
Investments	680,249,721 20	67,823,631 65	1,074,047 37			131,800 00	
Cash and deposits	20,789,010 80			13,720 63	55,448 55	63,929 45	19,198 06
Loans and bills receivable	670,680 16						89,500 00
Traffic and car service balances	2,323,218 37				7,833 84	11,020 67	486 39
Net balance receivable from agents and conductors	2,376,425 75				8,639 00	71 84	1,649 98
Miscellaneous accounts receivable	5,181,174 79			430 57	26,898 07	10,538 07	1,654 85
Material and supplies	32,265,145 20			989 07	2,077 93	59,791 24	10,750 75
Other current assets	2,885,409 23	89,911 67	582 60		94 01	10 86	
Deferred assets	2,278,283 61					19,035 43	
Discount on stocks and bonds	33,830 38						39,411 67
Unadjusted debits	6,759,078 21		1,717 03	164 50	402 31	38,534 02	963 11
Corporate deficit				13,382 71		1,577,910 40	107,088 11
Total assets	$1,034,327,009 56	$419,492,675 35	$17,718,683 59	$190,777 97	$1,892,174 05	$6,604,538 99	$986,999 09
LIABILITIES.							
Capital stock	$372,380,905 64	$160,000,000 00	$6,000,000 00	$102,008 24	$1,000,000 00	$1,000,000 00	$150,000 00
Premium on capital stock	6,304,440 00						
Governmental grants in aid of construction		18,270 50					48,066 93
Funded debt	216,431,885 00	157,918,000 00	2,345,000 00		412,000 00	3,285,344 10	442,000 00
Non-negotiable debt to affiliated companies	121,695,772 57					2,142,512 17	
Loans and bills payable				20,200 00			
Miscellaneous accounts payable	17,949,661 74	38,567 40		62,648 57	94,258 48	26 155 52	27,004 73
Interest matured unpaid	164,301 50	2,913,365 00	47,120 00				
Other current liabilities	8,311,147 81	169,253 33			7,337 51	39,527 47	3,591 66
Deferred liabilities	174,852 37					8,794 59	
Depreciation reserve	39,267,542 84	23,997,908 02		500 00		85,691 50	221,288 18
Other reserves and appropriations	3,411,881 73	9,212,715 60	8,205,005 53	4,154 42	218,306 12	15,654 86	77,000 00
Unadjusted credits	19,159,500 19			1,266 74	3,355 84	858 78	18,047 59
Corporate surplus	229,071,818 14	65,233,595 50	1,121,558 06		156,916 10		
Total liabilities	$1,034,327,009 56	$419,492,675 35	$17,718,683 59	$190,777 97	$1,892,174 05	$6,604,538 99	$986,999 09

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Credit item.

	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Fresno Interurban Railway Company[1]	Total
ASSETS.						
Investment in road and equipment	$313,860 51	$117,101,227 11	$14,231,494 12	$139,869 79	$476,505 80	$2,185,406,290 19
Improvements on leased railway property						2,773,653 98
Sinking funds		50,143 27				9,405,344 28
Deposits in lieu of mortgaged property sold		98,252 51				2,140,076 30
Miscellaneous physical property		404,920 35	25 619 31			12,780,862 95
Investments		7,693,269 12	310,977 35		2,497 57	1,037,021,848 61
Cash and deposits	10,568 84	1,979,001 77	225,210 76	[2]225 92		55,758,507 88
Loans and bills receivable			400 00			1,143,985 19
Traffic and car service balances		408,588 63	1,204 41			6 269,953 10
Net balance receivable from agents and conductors	38 48	163,126 30	754 49			3,746,699 31
Miscellaneous accounts receivable	20,233 80	1,011,399 42	19,479 21		7,124 60	15,157,631 64
Material and supplies	9,345 61	1,942,518 96	40,622 09			60,126,328 02
Other current assets		103,361 45	7,873 84	1,547 46		5,405,314 69
Deferred assets		818,746 26				4,414,666 09
Discount on stocks and bonds		2,207,840 49	273,527 60	8,725 54	7,000 00	14,443,379 43
Unadjusted debits	36 87	849,388 22	9,324 59			10,606,295 08
Corporate deficit	108,465 04				62,454 62	14,009,779 45
Total assets	$462,549 15	$134,831,783 86	$15,146,487 77	$149,916 87	$555,582 59	$3,440,610,616 19
LIABILITIES.						
Capital stock	$230,000 00	$75,000,000 00	$4,063,500 00	$78,425 00	$35,000 00	$1,155,131,428 88
Premium on capital stock	127,674 42		658,850 00			7,433,464 42
Governmental grants in aid of construction						121,719 68
Funded debt		40,283,400 00	4,415,000 00			1,060,261,462 40
Non-negotiable debt to affiliated companies		1,125,000 00			265,181 88	168,938,117 03
Loans and bills payable				5,225 70		1,154,824 61
Miscellaneous accounts payable	1,295 74	1,031,486 68	32,511 55			38,334,208 23
Interest matured unpaid		20,766 28	1,112,250 00		95,364 46	8,227,519 17
Other current liabilities		680,195 02		4,461 74	149,300 00	28,264,932 71
Deferred liabilities		67,503 99				1,119,564 68
Depreciation reserve	80,051 57	3,593,610 26	206,373 33	29,711 24		190,856,326 61
Other reserves and appropriations	22,844 35	5,016,871 75	4,434 58		10,736 25	129,806,918 88
Unadjusted credits	683 07	7,560,281 60	60,185 37	740 32		73,034,964 77
Corporate surplus		452,668 28	4,593,382 94	31,352 87		577,925,164 12
Total liabilities	$462,549 15	$134,831,783 86	$15,146,487 77	$149,916 87	$555,582 59	$3,440,610,616 19

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Credit item.

TABLE No. 3.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company[2]	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	The California, Arizona and Santa Fe Railway Company[1]	California Central Railroad Company
Passenger revenue	$1,162 47	$653 54	$3,196 44	$39,278,701 27	$178 00			
Freight revenue	40,921 28	49,494 74	87,849 61	153,778,647 37	36,800 41	$16,243 72		$74,941 38
All other revenue		5,394 61	4,203 42	16,280,198 02	3 00			584 75
Total railway operating revenues	$42,083 75	$55,542 89	$95,249 47	$209,337,546 66	$36,981 41	$16,243 72		$75,526 13
Total railway operating expenses	47,356 71	55,949 82	90,798 40	134,803,586 37	31,525 88	16,602 48		41,395 31
Net revenue from railway operations			$4,451 07	$74,533,960 29	$5,455 53			$34,130 82
Net loss from railway operations	$5,272 96	$406 93				$358 76		
Railway tax accruals	2,502 20	4,410 93	5,094 57	18,735,884 62	3,116 84	2,768 29		4,607 82
Uncollectible railway revenues				36,900 99				
Railway operating income				$55,761,174 68	$2,338 69			$29,523 00
Railway operating loss	$7,775 16	$4,817 86	$643 50			$3,127 05		
Revenues from miscellaneous operations								
Expenses of miscellaneous operations								
Net revenue from miscellaneous operations								
Taxes on miscellaneous operating property								
Miscellaneous operating income								
Total operating income				$55,761,174 68	$2,338 69			$29,523 00
Total operating loss	$7,775 16	$4,817 86	$643 50			$3,127 05		
NON-OPERATING INCOME.								
Hire of freight cars—credit balance								
Rent of equipment				$1,791,696 30				
Income from lease of road				163,046 58			$1,094,686 28	
Miscellaneous rent income		$708 00	$549 50	384,582 33		$2,100 00		
Miscellaneous non-operating income	16,274 65	78 82	550 65	17,439,109 80			6,568 49	
Total non-operating income	$16,274 65	$786 82	$1,100 15	$19,778,435 01		$2,100 00	$1,101,254 77	
Gross income	$8,499 49		$456 65	$75,539,609 69	$2,338 69		$1,101,254 77	$29,523 00
Gross loss		$4,031 04				$1,027 05		

DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance		$4,217 07		$688,172 09				$902 00
Rent for equipment		453 36		1,370,998 30				7,575 51
Rent for leased roads	$22,000 00			1,763,086 18				
Miscellaneous rent deductions				164,292 63				
Interest on funded debt		10,375 00		11,256,182 45			$1,081,686 28	22,227 00
Interest on unfunded debt		42	$89 66	56,037 66				
Miscellaneous deductions				145,498 73				
Total deductions from gross income	$22,000 00	$15,045 85	$89 66	$15,444,268 04			$1,081,686 28	$30,704 51
Net income			$366 99	$60,095,341 65	$2,338 69		$19,568 49	
Net loss	$13,500 51	$19,076 89				$1,027 05		$1,181 51
Surplus at beginning of year			$3,946 61	$206,440,630 83	$63,801 91	$25,353 32		
Deficit at beginning of year	$58,467 22	$186,955 06						$271,740 39
Miscellaneous additions to surplus				2,794,683 55			$9,401 38	42,427 53
Dividend appropriations of income and surplus				24,220,376 25				
Miscellaneous deductions from surplus		2,500 00		732,594 87			28,969 87	3,381 18
Surplus at end of year			4,313 60	244,377,684 91	66,140 60	24,326 27		
Deficit at end of year	71,967 73	208,531 95						233,875 55

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Entire line operations.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	California, Shasta and Eastern Railway Company	California Southern Railroad Company[1]	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Central Pacific Railway Company[2]	Coal Fields Railway[3]	Death Valley Railroad Company
Passenger revenue			$51,931 54		$110 37			$1,039 85
Freight revenue	$78 17		165,203 38	$23,259 33	75,729 50			61,427 96
All other revenue			36,423 86	24 00	3,131 68			1,450 03
Total railway operating revenues	$78 17		$253,558 78	$23,283 33	$78,971 55			$63,917 84
Total railway operating expenses	503 67		201,740 80	27,439 97	98,528 09			48,479 26
Net revenue from railway operations			$51,817 98					$15,438 58
Net loss from railway operations	$425 50			$4,156 64	$19,556 54			
Railway tax accruals	5 47		19,507 75	2,523 24	2,127 70			4,812 33
Uncollectible railway revenues			1 44					
Railway operating income			$32,308 79					$10,626 25
Railway operating loss	$430 97			$6,679 88	$21,684 24			
Revenues from miscellaneous operations								
Expenses of miscellaneous operations								
Net revenue from miscellaneous operations								
Taxes on miscellaneous operating property								
Miscellaneous operating income								
Total operating income			$32,308 79					$10,626 25
Total operating loss	$430 97			$6,679 88	$21,684 24			
NON-OPERATING INCOME.								
Hire of freight cars—credit balance			$210 01					
Rent of equipment			10,454 64		$2,505 00			
Income from lease of road						$15,338,743 46		
Miscellaneous rent income			1,135 00	$56 00	71 00			$150 00
Miscellaneous non-operating income	$8,110 97		30,599 45		53 81	903,450 60		5,213 23
Total non-operating income	$8,110 97		$42,408 13	$56 00	$2,629 81	$16,242,194 06		$5,363 23
Gross income	$7,680 00		$74,716 92			$16,242,194 06		$15,989 48
Gross loss				$6 623 88	$19,054 43			

DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance								
Rent for equipment			$3,706 68					
Rent for leased roads					$10 00			$450 00
Miscellaneous rent deductions	$7,680 00		35,775 00	$6,000 00		$9,602,192 29		
Interest on funded debt			1,007 69					
Interest on unfunded debt			2,238 30			122,270 94		
Miscellaneous deductions								
Total deductions from gross income	$7,680 00		$42,727 67	$6,000 00	$10 00	$9,724,463 23		$450 00
Net income			$31,989 25			$6,517,730 83		$15,539 48
Net loss				$12,623 88	$19,064 43			
Surplus at beginning of year			$506,188 29		$49,843 17	$24,236,224 62		
Deficit at beginning of year	$98,876 06	$20,787 91		$111,679 28				$842 91
Miscellaneous additions to surplus		269 37	10,385 33		5,356 22	724,196 01		288 79
Dividend appropriations of income and surplus						3,491,020 00		12,000 00
Miscellaneous deductions from surplus		269 37	956 55			1,085,636 73		269 60
Surplus at end of year			547,606 32		36,134 96	26,901,494 73		2,915 76
Deficit at end of year	98,876 06	20,787 91		124,303 16				

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Leased to Southern Pacific Company.
[3] Not operating.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Diamond and Caldor Railway	Holton Interurban Railway Company	Howard Terminal Railway[1]	Hueneme, Malibu and Southern Railway Company[2]	Humboldt Northern Railway Company	Indian Valley Railroad Company	Inter-California Railway Company[3]	Industrial Terminal Railway Company[2]
Passenger revenue						$7,964 93		
Freight revenue	$131,513 21	$62,524 10			$136,691 61	110,398 77		
All other revenue		8,800 52	$29,232 16			9,618 32		
Total railway operating revenues	$131,513 21	$71,324 62	$29,232 16		$136,691 61	$127,982 02		
Total railway operating expenses	155,239 47	62,322 45	23,781 51		127,659 25	103,750 30		
Net revenue from railway operations		$9,002 17	$5,450 65		$9,032 36	$24,231 72		
Net loss from railway operations	$23,726 26							
Railway tax accruals	7,145 86	5,684 74	1,736 60		10,101 82	8,872 56		
Uncollectible railway revenues		1 43						
Railway operating income		$3,316 00	$3,714 05			$15,359 16		
Railway operating loss	$30,872 12				$1,069 46			
Revenues from miscellaneous operations						$12,047 98		
Expenses of miscellaneous operations						14,393 39		
Net revenue from miscellaneous operations						(4)$2,345 41		
Taxes on miscellaneous operating property						431 71		
Miscellaneous operating income						(4)$2,777 12		
Total operating income		$3,316 00	$3,714 05			$12,582 04		
Total operating loss	$30,872 12				$1,069 46			
NON-OPERATING INCOME.								
Hire of freight cars—credit balance								
Rent of equipment	$60 00		$3,846 07					
Income from lease of road							$173,654 15	
Miscellaneous rent income		$1,975 05			$963 67			
Miscellaneous non-operating income		207 66				$2,086 57	262 52	
Total non-operating income	$60 00	$2,182 71	$3,846 07		$963 67	$2,086 57	$173,916 67	
Gross income		$5,498 71	$7,560 12			$14,668 61	$173,916 67	
Gross loss	$30,812 12				$105 79			

DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance		$3,558 41				$1,844 26		
Rent for equipment		1,494 27						
Rent for leased roads		72 36						
Miscellaneous rent deductions			$7,000 00					
Interest on funded debt	$6,325 00						$51,000 00	
Interest on unfunded debt		437 72						
Miscellaneous deductions							3,595 28	
Total deductions from gross income	$6,325 00	$5,562 76	$7,000 00			$1,844 26	$54,595 28	
Net income			$560 12			$12,824 35	$119,321 39	
Net loss	$37,137 12	$64 05			$105 79			
Surplus at beginning of year						$207,465 42	$428,813 46	
Deficit at beginning of year	$117,938 76	$136,792 06	$3,959 62		$236,819 35			
Miscellaneous additions to surplus		946 10	02			59,349 09	1,648 46	
Dividend appropriations of income and surplus						48,500 00		
Miscellaneous deductions from surplus		01	39 25			886 21	3,417 81	
Surplus at end of year						230,252 65	546,365 50	
Deficit at end of year	155,075 88	135,910 02	3,438 73		236,925 14			

[1] Switching company only.
[2] Not operating. No road constructed.
[3] Leased to Southern Pacific Company.
[4] Loss.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Iron Mountain Railway Company	Kings Lake Shore Railroad	Laton and Western Railroad Company[2]	Los Angeles Junction Railway Company[1]	Los Angeles and Salt Lake Railroad Company[3]	McCloud River Railroad Company	Modesto and Empire Traction Company	Mt. Tamalpais and Muir Woods Railway
Passenger revenue	$292 88				$5,002,116 28	$9,038 48		$82,830 14
Freight revenue		$1,063 39			17,125,076 68	475,391 55	$157,570 79	
All other revenue				$60,135 14	2,434,554 38	20,421 83	5,508 58	480 00
Total railway operating revenues	$292 88	$1,063 39		$60,135 14	$24,561,747 34	$504,851 86	$163,079 37	$83,310 14
Total railway operating expenses	162 21	599 49		40,345 20	19,212,124 81	374,153 23	97,343 16	74,384 36
Net revenue from railway operations	$130 67	$463 90		$19,789 94	$5,349,622 53	$130,698 63	$65,736 21	$8,925 78
Net loss from railway operations								
Railway tax accruals	64 00			7,227 26	1,597,371 84	51,065 05	9,551 97	6,265 52
Uncollectible railway revenues					4,619 89	8 05		
Railway operating income	$66 67	$463 90		$12,562 68	$3,747,630 80	$79,625 53	$56,184 24	$2,660 26
Railway operating loss								
Revenues from miscellaneous operations								$49,951 69
Expenses of miscellaneous operations								42,215 16
Net revenue from miscellaneous operations								$7,736 53
Taxes on miscellaneous operating property								352 88
Miscellaneous operating income								$7,383 65
Total operating income	$66 67	$463 90		$12,562 68	$3,747,630 80	$79,625 53	$56,184 24	$10,043 91
Total operating loss								
NON-OPERATING INCOME.								
Hire of freight cars—credit balance								
Rent of equipment				$2,233 00	$115,968 72	$16,030 75		
Income from lease of road								
Miscellaneous rent income				10,439 20	70,759 04			$896 03
Miscellaneous non-operating income	$1,460 10			503 08	246,435 61	8,537 00	$1,009 78	
Total non-operating income	$1,460 10			$13,175 28	$433,163 37	$24,567 75	$1,009 78	$896 03
Gross income	$1,526 77	$463 90		$25,737 96	$4,180,794 17	$104,193 28	$57,194 02	$10,939 94
Gross loss								

DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance					$590,538 91	$14,023 74	$7,097 99	
Rent for equipment					712,322 01		8,243 00	
Rent for leased roads				$600 00	18,565 89		12,450 00	
Miscellaneous rent deductions				1,938 13	659 51	66 00	40,000 00	
Interest on funded debt					2,360,880 00	20,637 52		$2,050 50
Interest on unfunded debt					1,495 33	402 13	5,013 70	319 05
Miscellaneous deductions	$2,509 65				230,856 51	72 77		
Total deductions from gross income	$2,509 65			$2,538 13	$3,915,318 16	$35,202 16	$72,804 69	$2,369 55
Net income		$463 90		$23,199 83	$265,476 01	$68,991 12		$8,570 39
Net loss	$982 88						$15,610 67	
Surplus at beginning of year				$9,577 66				$38,186 13
Deficit at beginning of year					$456,947 98	$108,482 07	$86,335 82	
Miscellaneous additions to surplus	$982 88				196,736 84	2,762 68	758 77	165 74
Dividend appropriations of income and surplus								
Miscellaneous deductions from surplus		$463 90			24,080 21	32,337 99	10 38	219 60
Surplus at end of year				32,777 49				46,702 66
Deficit at end of year					18,815 34	69,066 26	101,198 10	

[1] Switching company only.
[2] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[3] Entire line operations.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Minarets and Western Railway Company	Minkler Southern Railway Company[1]	Nevada, California, Oregon Railway[2]	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Porterville Northeastern Railway Company[3]
Passenger revenue			$37,302 74	$9,312 21	$2,014,324 98	$4,249 33	$1,265 79	
Freight revenue	$767,864 30		345,998 22	57,188 12	4,370,487 51	152,417 00	4,391 87	
All other revenue	10,575 60		22,330 40	11,159 37	624,534 80	13,923 47	17,627 96	
Total railway operating revenues	$778,439 90		$405,631 36	$77,659 70	$7,009,347 29	$170,589 80	$23,285 62	
Total railway operating expenses	527,204 43		326,215 05	85,601 33	5,135,979 45	195,852 81	34,674 13	
Net revenue from railway operations	$251,235 47		$79,416 31		$1,873,367 84			
Net loss from railway operations				$7,941 63		$25,263 01	$11,388 51	
Railway tax accruals	46,699 52		26,258 41	5,510 95	490,369 88	2,119 85	4,560 79	
Uncollectible railway revenues			3 47		1,281 03			
Railway operating income	$204,535 95		$53,154 43		$1,381,716 93			
Railway operating loss				$13,452 58		$27,382 86	$15,949 30	
Revenues from miscellaneous operations						$75,360 83		
Expenses of miscellaneous operations						55,893 50		
Net revenue from miscellaneous operations						$19,467 33		
Taxes on miscellaneous operating property						1,043 84		
Miscellaneous operating income						$18,423 49		
Total operating income	$204,535 95		$53,154 43		$1,381,716 93			
Total operating loss				$13,452 58		$8,959 37	$15,949 30	
NON-OPERATING INCOME.								
Hire of freight cars—credit balance								
Rent of equipment	$750 00		$10 00		$78,338 56			
Income from lease of road					21,917 96			$36,827 91
Miscellaneous rent income	246 12				16,157 70	$11,724 43		
Miscellaneous non-operating income	1,093 56		692 47	$153 98	4,831 08			
Total non-operating income	$2,089 68		$702 47	$153 98	$121,245 30	$11,724 43		$36,827 91
Gross income	$206,625 63		$53,856 90		$1,502,962 23	$2,765 06		$36,827 91
Gross loss				$13,298 60			$15,949 30	

DEDUCTIONS FROM GROSS INCOME.								
Hire of freight cars—debit balance	$5,773 00				$156,635 65			
Rent for equipment	1,878 37			$300 00	74,179 51			
Rent for leased roads								
Miscellaneous rent deductions	17,319 85				38,424 09	$10 00	$41 96	
Interest on funded debt	160,096 77		$58,500 00	1,387 50	1,352,934 94			$18,000 00
Interest on unfunded debt	51,887 84		6,958 69		14,057 83	82,347 51	8,943 60	
Miscellaneous deductions	16,890 62		226 20	347 78	39,460 27			768 79
Total deductions from gross income	$253,846 45		$65,684 89	$2,035 28	$1,675,692 29	$82,357 51	$8,985 56	$18,768 79
Net income								$18,059 12
Net loss	$47,220 82		$11,827 99	$15,333 88	$172,730 06	$79,592 45	$24,934 86	
Surplus at beginning of year	$15,941 53				$3,719,308 44			$138,795 85
Deficit at beginning of year			$919,704 31	$128,484 75		$43,728 33	$149,052 15	
Miscellaneous additions to surplus	3,714 00	$1,460 43	385,078 69		10,065 16	47 40		1,087 20
Dividend appropriations of income and surplus								
Miscellaneous deductions from surplus	113,651 50	1,460 43	1,124,407 32		44,742 66		7,651 52	1,587 29
Surplus at end of year					3,511,900 88			156,354 97
Deficit at end of year	141,216 79		1,670,860 93	143,818 63		123,273 38	181,638 53	

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Includes entire line operations.
[3] Leased to Southern Pacific Company.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Quincy Railroad Company	Richmond Belt Railway[1]	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway[2]
Passenger revenue	$4,757 75		$1,181 35	$238,750 85	$55,318 70		$21,570 45	
Freight revenue	37,929 27		31,717 83	1,019,166 11	299,840 16	$96,625 04	749,204 15	
All other revenue	4,776 37		4 290 41	44,293 70	20,682 91	4,011 82	34,108 00	$63,249 00
Total railway operating revenues	$47,463 39		$37,189 59	$1,302,210 66	$375,841 77	$100,636 86	$804,882 60	$63,249 00
Total railway operating expenses	39,293 93		39,739 58	1,105.122 71	343,260 31	104,734 43	528,262 39	49,241 12
Net revenue from railway operations	$8,169 46			$197,087 95	$32,581 46		$276,620 21	$14,007 88
Net loss from railway operations			$2,549 99			$4,097 57		
Railway tax accruals	2,071 02		2,674 09	90,247 87	5,557 88	8,589 26	44,211 26	4,180 70
Uncollectible railway revenues				459 31				
Railway operating income	$6,098 44			$106,380 77	$27,023 58		$232,408 95	$9,827 18
Railway operating loss			$5,224 08			$12,686 83		
Revenues from miscellaneous operations								
Expenses of miscellaneous operations								
Net revenue from miscellaneous operations								
Taxes on miscellaneous operating property								
Miscellaneous operating income								
Total operating income	$6,098 44			$106,380 77	$27,023 58		$232,408 95	$9,827 18
Total operating loss			$5,224 08			$12,686 83		
NON-OPERATING INCOME.								
Hire of freight cars—credit balance								$389 00
Rent of equipment				$72,285 62	$4,180 79	$422 50	$5,332 00	
Income from lease of road		$52,785 22		5,495 22				
Miscellaneous rent income		9 25		10,706 65	1,552 31	4 00	100 00	
Miscellaneous non-operating income		22,778 06		10,791 30	2,489 63		11,977 46	
Total non-operating income		$75,572 53		$99,278 79	$8,222 73	$426 50	$17,409 46	$389 00
Gross income	$6,098 44	$75,572 53		$205,659 56	$35,246 31		$249,818 41	$10,216 18
Gross loss			$5,224 08			$12,260 33		

Deductions from Gross Income.								
Hire of freight cars—debit balance	$1,072 24		$2,894 86	$42,799 72	$6,449 11	$4,559 71	$48,380 55	
Rent for equipment				19,987 40	1,026 21	363 60	6,123 73	$560 32
Rent for leased roads				18,283 33		3,009 85		
Miscellaneous rent deductions	54 93		218 40	1,783 07	533 16			
Interest on funded debt				967,168 26	50,000 00	7,608 67	106,467 00	
Interest on unfunded debt	2,227 84	$5,422 07	03	79 62	6 41	25,864 96	27 37	5,307 27
Miscellaneous deductions		73,265 81		14,390 82	12,634 75	272 92	51 35	
Total deductions from gross income	$3,355 01	$78,687 88	$3,113 29	$1,064,492 22	$70,649 64	$41,679 71	$161,050 00	$5,867 59
Net income	$2,743 43						$88,768 41	$4,348 59
Net loss		$3,115 35	$8,337 37	$858,832 66	$35,403 33	$53,940 04		
Surplus at beginning of year		$157,124 77					$550,011 54	
Deficit at beginning of year	$19,730 97		$118,128 23	$6,557,610 55	$689,065 02	$110,490 31		$4,755 91
Miscellaneous additions to surplus	6,387 15		560 58	2,321 92	101 58	490 00	3,594 00	
Dividend appropriations of income and surplus								
Miscellaneous deductions from surplus		3,182 44		26,816 49		6,708 68	14,300 00	
Surplus at end of year		150,826 98					628,073 95	
Deficit at end of year	10,600 29		125,905 02	7,440,937 78	724,366 77	170,649 03		407 32

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Switching company only.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Southern Pacific Company[2]	Southern Pacific Railroad Company[1]	South Pacific Coast Railway Company[1]	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company[2]	Trona Railway Company
Passenger revenue	$41,835,900 61				$2,216 80	$37,406 26	$4,861 40
Freight revenue	152,452,052 55			$57,390 72	469,230 98	388,161 50	159,910 49
All other revenue	32,177,688 52			215 40	18,957 15	19,572 59	10,126 28
Total railway operating revenues	$226,465,641 68			$57,606 12	$490,404 93	$445,140 35	$174,898 17
Total railway operating expenses	157,304,177 71			35,449 84	300,890 60	274,161 84	139,467 60
Net revenue from railway operations	$69,161,463 97			$22,156 28	$189,514 33	$170,978 51	$35,430 57
Net loss from railway operations							
Railway tax accruals	17,678,890 37			$2,666 57	$45,635 61	$31,597 96	$11,654 44
Uncollectible railway revenues	45,907 04					25 78	49 34
Railway operating income	$51,436,666 56			$19,489 71	$143,878 72	$139,354 77	$23,726 79
Railway operating loss							
Revenues from miscellaneous operations							
Expenses of miscellaneous operations							
Net revenue from miscellaneous operations							
Taxes on miscellaneous operating property				$36 16			
Miscellaneous operating income				[3]$36 16			
Total operating income	$51,436,666 56			$19,453 55	$143,878 72	$139,354 77	$23,726 79
Total operating loss							
NON-OPERATING INCOME.							
Hire of freight cars—credit balance							
Rent of equipment	$2,239,334 19			$40 66	$917 46	$2,815 86	
Income from lease of road	90,536 79	$17,452,961 78	$644,841 53				
Miscellaneous rent income	1,237,280 21			15 00	2,678 02	65 00	
Miscellaneous non-operating income	27,756,190 71	418,539 88	3,976 89	50 00	2,399 89	4,330 78	$3,896 61
Total non-operating income	$31,323,341 90	$17,871,501 66	$648,818 42	$105 66	$5,995 37	$7,211 64	$3,896 61
Gross income	$82,760,008 46	$17,871,501 66	$648,818 42	$19,559 21	$149,874 09	$146,566 41	$27,623 40
Gross loss							

Deductions from Gross Income.							
Hire of freight cars—debit balance	$3,950,550 75			$5,253 60	$62,384 12	$9,522 66	$5,326 51
Rent for equipment	1,596,608 25			265 41	19,045 75	3,763 90	496 99
Rent for leased roads	34,962,502 88						1 00
Miscellaneous rent deductions	758,012 32			35 00	10 00	5 00	
Interest on funded debt	9,794,637 73	$6,500,993 11	$94,346 00		18,732 51	163,930 86	22,100 00
Interest on unfunded debt	193,106 56			5,117 07	225 08	21 73	8 17
Miscellaneous deductions	379,363 02	49,168 55	1,506 79	15 00	4 76	37,901 04	3,325 39
Total deductions from gross income	$51,634,781 51	$6,550,161 66	$95,852 79	$10,686 08	$100,402 22	$215,145 19	$31,258 06
Net income	$31,125,226 95	$11,321,340 00	$552,965 63	$8,873 13	$49,471 87		
Net loss						$68,578 78	$3,634 66
Surplus at beginning of year	$219,841,614 01	$63,682,471 46	$987,919 15		$152,452 94		
Deficit at beginning of year				$16,979 22		$1,505,100 58	$92,453 83
Miscellaneous additions to surplus	1,157,755 08	363,304 83	10,352 20	53 23	287 51	110 18	38
Dividend appropriations of income and surplus	22,342,854 32	9,600,000 00			40,000 00		
Miscellaneous deductions from surplus	709,923 58	533,520 79	429,678 92	5,329 85	5,296 22	4,341 22	11,000 00
Surplus at end of year	229,071,818 14	65,233,595 50	1,121,558 06		156,916 10		
Deficit at end of year				13,382 71		1,577,910 40	107,088 11

[1] Leased to Southern Pacific Company.
[2] Loss.
[3] Entire line operations.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Ventura County Railway Company	The Western Pacific Railroad Company[2]	Yosemite Valley Railroad Company	Yreka Railroad Company	Fresno Interurban Railway Company[1]	Total
Passenger revenue	$1,457 13	$1,851,026 66	$242,152 33	$2,672 00		$90,804,943 53
Freight revenue	22,791 52	12,961,371 30	557,895 38	18,106 12		347,630,567 09
All other revenue	3,008 34	1,244,667 31	51,282 39	6,262 32		53,307,508 41
Total railway operating revenues	$27,256 99	$16,057,065 27	$851,330 10	$27,040 44		$491,743,019 03
Total railway operating expenses	24,941 05	11,275,139 68	444,189 13	27,133 56		334,076,504 88
Net revenue from railway operations	$2,315 94	$4,781,925 59	$407,140 97			$157,666,514 15
Net loss from railway operations				$93 12		
Railway tax accruals	$1,375 88	$1,305,603 20	$104,468 95	$1,480 64		$40,408,874 08
Uncollectible railway revenues		1,712 77	36 63	9 39		91,016 56
Railway operating income	$940 06	$3,474,609 62	$302,635 39			$117,166,623 51
Railway operating loss				$1,583 15		
Revenues from miscellaneous operations						137,360 50
Expenses of miscellaneous operations						112,502 05
Net revenue from miscellaneous operations						$24,858 45
Taxes on miscellaneous operating property						1,864 59
Miscellaneous operating income						$22,993 86
Total operating income	$940 06	$3,474,609 62	$302,635 39			$117,189,617 37
Total operating loss				$1,583 15		
NON-OPERATING INCOME.						
Hire of freight cars—credit balance	$15 41	$617,744 47				$618,367 92
Rent of equipment		452,810 57				4,800,032 69
Income from lease of road		3,634 44				35,079,131 32
Miscellaneous rent income		79,797 39	$2,887 63			1,837,608 53
Miscellaneous non-operating income		302,152 71	13,288 73			47,230,146 53
Total non-operating income	$15 41	$1,456,139 58	$16,176 36			$89,565,286 99
Gross income	$955 47	$4,930,749 20	$318,811 75			$206,754,904 36
Gross loss				$1,583 15		

DEDUCTIONS FROM GROSS INCOME.						
Hire of freight cars—debit balance			$11,218 83	$1,319 08		$5,624,494 86
Rent for equipment		$207,959 30	2,106 14			4,039,458 01
Rent for leased roads		3,000 00				36,803,581 49
Miscellaneous rent deductions	$316 00	40,270 72	2,800 00			1,074,240 77
Interest on funded debt		2,058,521 64	220,750 00			46,059,186 03
Interest on unfunded debt		1,844 80		413 69		468,671 50
Miscellaneous deductions		148,889 00	52,402 48			1,337,927 52
Total deductions from gross income	$316 00	$2,460,485 46	$289,277 45	$1,732 77		$95,407,560 18
Net income	$639 47	$2,470,263 74	$29,534 30			$111,347,344 18
Net loss				$3,315 92		
Surplus at beginning of year		$251,812 04		$34,668 79		$508,707,910 46
Deficit at beginning of year	$103,096 65		$416,981 66		$62,454 62	
Miscellaneous additions to surplus	1,721 58	68,766 96	4,993,188 92			10,860,807 74
Dividend appropriations of income and surplus		1,650,000 00				61,404,750 57
Miscellaneous deductions from surplus	7,729 44	688,174 46	12,358 62			5,667,894 87
Surplus at end of year		452,668 28	4,593,382 94	31,352 87		563,843,416 94
Deficit at end of year	108,465 04				62,454 62	

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Entire line operations.

TABLE No. 4.

STATEMENT PER MILE OF ROAD OF FREIGHT EARNINGS, PASSENGER EARNINGS, GROSS EARNINGS FROM ALL SOURCES, OPERATING EXPENSES AND INCOME AND DEFICIT OF STEAM RAILROADS DURING THE YEAR ENDING DECEMBER 31, 1926.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	The California, Arizona and Santa Fe Railway Company[1]	California Central Railroad Company
Average mileage operated during year	.26	12.00	12.90	1,533.84	8.19	8.16		7.94
Freight revenue per mile of road	$157,389 54	$4,124 56	$6,810 05	$15,867 97	$4,493 33	$1,990 65		$9,438 46
Passenger, mail and express revenue per mile of road	4,471 04	218 12	322 16	4,773 33	21 73			
Miscellaneous revenues per mile of road		285 89	251 46	634 45	37			73 65
Total operating revenues per mile of road	161,860 58	4,628 57	7,383 67	21,275 75	4,515 43	1,990 65		9,512 11
Total operating expenses per mile of road	182,141 20	4,662 48	7,038 63	16,930 90	3,849 31	2,034 62		5,213 51
Net operating revenue per mile of road			345 04	4,344 85	666 12			4,298 60
Net operating loss per mile of road	20,280 62	33 91				43 97		

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.

	California, Shasta and Eastern Railway Company	California Southern Railroad Company[1]	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Central Pacific Railway Company[2]	Coal Fields Railway[3]	Death Valley Railroad Company
Average mileage operated during year	16.30		42.85	8.05	3.82			20.65
Freight revenue per mile of road	$4 79		$3,855 39	$2,889 35	$19,824 47			$2,974 72
Passenger, mail and express revenue per mile of road			1,603 97		115 47			90 96
Miscellaneous revenues per mile of road			457 99	2 98	733 24			29 61
Total operating revenues per mile of road	4 79		5,917 35	2,892 33	20,673 18			3,095 29
Total operating expenses per mile of road	30 90		4,708 07	3,408 69	25,792 69			2,347 66
Net operating revenue per mile of road			1,209 28					747 63
Net operating loss per mile of road	26 11			516 36	5,119 51			

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Leased to Southern Pacific Company.
[3] Not operating.

	Diamond and Caldor Railway	Holton Interurban Railway Company	Howard Terminal Railway[1]	Huaneme, Malibu and Southern Railway Company[2]	Humboldt Northern Railway Company	Indian Valley Railroad Company	Inter-California Railway Company[2]	Industrial Terminal Railway Company[3]
Average mileage operated during year	33.00	10.47			18.30	21.60		
Freight revenue per mile of road	$3,985 25	$5,971 74			$7,469 48	$5,111 05		
Passenger, mail and express revenue per mile of road		663 13				788 21		
Miscellaneous revenues per mile of road		177 41				25 83		
Total operating revenues per mile of road	3,985 25	6,812 28			7,469 48	5,925 09		
Total operating expenses per mile of road	4,704 22	5,952 48			6,975 91	4,803 25		
Net operating revenue per mile of road		859 80			493 57	1,121 84		
Net operating loss per mile of road	718 97							

[1] Switching company only.
[2] Not operating.
[3] Leased to Southern Pacific Company.

	The Iron Mountain Railway Company	Kings Lake Shore Railroad	Laton and Western Railroad Company[2]	Los Angeles Junction Railway Company[1]	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Modesto and Empire Traction Company	Mt. Tamalpais and Muir Woods Railway
Average mileage operated during year	5.00	18.00			372.95	47.03	5.20	11.07
Freight revenue per mile of road	$58 57	$59 07			$17,906 35	$10,108 26	$30,302 07	
Passenger, mail and express revenue per mile of road					5,749 88	412 58	62 40	$7,525 75
Miscellaneous revenues per mile of road					1,217 38	213 84	996 94	
Total operating revenues per mile of road	58 57	59 07			24,873 61	10,734 68	31,361 41	7,525 75
Total operating expenses per mile of road	32 44	33 30			19,935 90	7,955 63	18,719 84	6,719 45
Net operating revenue per mile of road	26 13	25 77			4,937 71	2,779 05	12,641 57	806 30
Net operating loss per mile of road								

[1] Switching company only.
[2] Leased to The Atchison, Topeka and Santa Fe Railway Company.

TABLE No. 4—Continued.

STATEMENT PER MILE OF ROAD OF FREIGHT EARNINGS, PASSENGER EARNINGS, GROSS EARNINGS FROM ALL SOURCES, OPERATING EXPENSES AND INCOME AND DEFICIT OF STEAM RAILROADS DURING THE YEAR ENDING DECEMBER 31, 1926.

	Minarets and Western Railway Company	Minkler Southern Railway Company[1]	Nevada, California, Oregon Railway[2]	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Porterville Northeastern Railway Company[3]
Average mileage operated during year	52.69		141.44	20.65	483.07	104.14	40.03	
Freight revenue per mile of road	$14,573 24		$2,317 11	$2,769 40	$9,047 32	$1,463 58	$109 71	
Passenger, mail and express revenue per mile of road			378 85	979 93	4,884 18	162 48	32 50	
Miscellaneous revenues per mile of road	200 72		12 53	11 43	578 50	12 02	439 49	
Total operating revenues per mile of road	14,773 96		2,708 49	3,760 76	14,510 00	1,638 08	581 70	
Total operating expenses per mile of road	10,005 78		2,144 40	4,145 34	10,631 96	1,880 67	866 20	
Net operating revenue per mile of road	4,768 18		564 09		3,878 04			
Net operating loss per mile of road				384 58		242 59	284 50	

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] California operations only.
[3] Leased to Southern Pacific Company.

	Quincy Railroad Company	Richmond Belt Railway[1]	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway[2]
Average mileage operated during year	5.29		14.46	156.25	55.91	22.57	88.47	
Freight revenue per mile of road	$7,170 00		$2,193 48	$6,522 66	$5,362 91	$4,281 12	$8,468 45	
Passenger, mail and express revenue per mile of road	899 38		81 69	1,859 32	1,186 70	153 16	590 63	
Miscellaneous revenues per mile of road	902 90		296 73	[3]47 83	172 65	24 59	38 72	
Total operating revenues per mile of road	8,972 28		2,571 90	8,334 15	6,722 26	4,458 87	9,097 80	
Total operating expenses per mile of road	7,427 96		2,748 24	7,072 79	6,139 52	4,640 42	5,971 09	
Net operating revenue per mile of road	1,544 32			1,261 36	582 74		3 126 71	
Net operating loss per mile of road			176 34			181 55		

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Switching company only.
[3] Credit item.

	Southern Pacific Company[2]	Southern Pacific Railroad Company[1]	South Pacific Coast Railway Company[1]	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company[2]
Average mileage operated during year	4,173.40			18.50	62.89	138.12
Freight revenue per mile of road	$18,904 82			$3,102 20	$7,461 14	$2,713 37
Passenger, mail and express revenue per mile of road	7,339 48				267 93	335 40
Miscellaneous revenues per mile of road	1,033 11			11 64	68 75	11 66
Total operating revenues per mile of road	27,277 41			3,113 84	7,797 82	3,060 43
Total operating expenses per mile of road	18,363 03			1,916 21	4,784 39	1,794 60
Net operating revenue per mile of road	8,914 38			1,197 63	3,013 43	1,265 83
Net operating loss per mile of road						

[1] Leased to Southern Pacific Company.
[2] California operations only.

	Trona Railway Company	Ventura County Railway Company	The Western Pacific Railroad Company[2]	Yosemite Valley Railroad Company	Yreka Railroad Company	Fresno Interurban Railway Company[1]
Average mileage operated during year	30.80	20.40	449.64	78.97	7.37	
Freight revenue per mile of road	$5,191 90	$1,117 23	$13,316 63	$7,064 64	$2,456 73	
Passenger, mail and express revenue per mile of road	433 90	113 42	2,656 97	3,615 51	1,150 00	
Miscellaneous revenues per mile of road	52 71	105 47	1,209 76	100 27	62 27	
Total operating revenues per mile of road	5,678 51	1,336 12	17,183 36	10,780 42	3,669 00	
Total operating expenses per mile of road	4,528 17	1,222 60	11,209 94	5,624 78	3,681 62	
Net operating revenue per mile of road	1,150 34	113 52	5,973 42	5,155 64		
Net operating loss per mile of road					12 62	

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] California operations only.

TABLE No. 5.

ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

(Number of tons—2000 lbs.—of reve nue freight originating on respondent's road within the state and number of tons of revenu e freight received from connecting carriers within the state.)

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	The California, Arizona and Santa Fe Railway Company[1]	California Central Railroad Company
Products of agriculture	17	1,034	940	1,658,298	42	20		3,665
Products of animals			425	137,246	23			
Products of mines		44,308	2,073	2,815,535	6,990			24,672
Products of forests	27,139	6,964	96,351	478,163	238	17,150		595
Manufactures		18,935	1,291	3,211,620	131,919	1,120		181,218
Miscellaneous commodities								
L. C. L. goods not distributed above	335	3,244	3,076	272,257	1,391			1,641
Totals	27,491	74,485	104,156	8,573,119	140,603	18,290		211,791
Revenue passengers carried	998	570	15,118	1,057,451				

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.

	California, Shasta and Eastern Railway Company[2]	California Southern Railroad Company[1]	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Central Pacific Railway Company[3]	Coal Fields Railway[4]	Death Valley Railroad Company
Products of agriculture			462		9			58
Products of animals			1,195					
Products of mines			6,789	1,150	464,466			50,193
Products of forests			73,541	23,750	93			772
Manufactures			9,393	450	1,142			12,660
Miscellaneous commodities								
L. C. L. goods not distributed above			3,019	333	1,779			282
Totals			94,399	25,683	467,489			63,965
Revenue passengers carried			28,112		915			778

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] None carried.
[3] Leased to Southern Pacific Company.
[4] Not operating.

	Diamond and Caldor Railway	Holton Interurban Railway Company	Howard Terminal Railway[1]	Hueneme, Malibu and Southern Railway Company[2]	Humboldt Northern Railway Company	Indian Valley Railroad Company	Inter-California Railway Company[3]	Industrial Terminal Railway Company[2]
Products of agriculture	61	22,832			20	142		
Products of animals	18	940				1,030		
Products of mines		28,593				39,526		
Products of forests	99,860	2,958			171,440	931		
Manufactures	1,396	4,665			120	7,803		
Miscellaneous commodities								
L. C. L. goods not distributed above		509				3,006		
Totals	101,335	60,497			171,580	52,438		
Revenue passengers carried						5,971		

[1] Switching company only.
[2] Not operating.
[3] Leased to Southern Pacific Company.

	The Iron Mountain Railway Company[2]	Kings Lake Shore Railroad[2]	Laton and Western Railroad Company[2]	Los Angeles Junction Railway Company[1]	Los Angeles and Salt Lake Railroad Company[4]	McCloud River Railroad Company	Modesto and Empire Traction Company	Mt. Tamalpais and Muir Woods Railway
Products of agriculture					136,651	2,471	54,340	
Products of animals					8,852	2,357	947	
Products of mines					880,518	880	20,515	
Products of forests					372,281	732,870	12,226	
Manufactures					1,204,213	22,130	50,626	
Miscellaneous commodities								
L. C. L. goods not distributed above					30,853	3,351	11,921	
Totals					2,633,368	764,059	150,575	
Revenue passengers carried					290,058	10,828		(2)

[1] Switching company only.
[2] No records kept.
[3] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[4] On respondent's road only.

TABLE No. 5—Continued.

ABSTRACT OF TONS OF REVENUE FREIGHT CARRIED AND REVENUE PASSENGERS CARRIED BY STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

(Number of tons—2000 lbs.—of revenue freight originating on respondent's road within the state and number of tons of revenue freight received from connecting carriers within the state.)

	Minarets and Western Railway Company	Minkler Southern Railway Company[1]	Nevada, California, Oregon Railway[2]	Nevada County Narrow Gauge Railroad Company	Northwestern Pacific Railroad Company	Pacific Coast Railway Company	Pajaro Valley Consolidated Railroad Company	Porterville Northeastern Railway Company[3]
Products of agriculture	165		3,603	4,433	322,286	27,416	8,536	
Products of animals	249		18,523		50,189	217		
Products of mines	5,397		1,670	1,134	489,948	49,511	15	
Products of forests	562,975		18,601	1,463	869,532	9,585		
Manufactures	10,518		6,980	8,474	272,818	27,142		
Miscellaneous commodities								
L. C. L. goods not distributed above	1 992		5,518	4,470	79,273	5,933		
Totals	581,296		54,895	19,974	2,084,046	119,804	8,551	
Revenue passengers carried			5,393	5,337	6,433,587	14,018	11,680	

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] California only.
[3] Leased to Southern Pacific Company.

	Quincy Railroad Company	Richmond Belt Railway[1]	Sacramento Valley and Eastern Railway	San Diego and Arizona Railway Company	San Joaquin and Eastern Railroad Company	Santa Maria Valley Railroad Company	Sierra Railway Company of California	South San Francisco Belt Railway[2]
Products of agriculture	560		11	104,353	830	58,489	2,697	
Products of animals			11	14,766	83	4,540	2,896	
Products of mines	40		21,364	235,840	1,221	2,997	301,382	
Products of forests	14,625		500	19,915	9,873	5,066	114,896	
Manufactures	1,590		690	128,874	31,526	46,662	71,785	
Miscellaneous commodities								
L. C. L. goods not distributed above	4,263		264	5,556	9,239	3,944	14,369	
Totals	21,078		22,840	509,304	52,772	121,698	508,025	
Revenue passengers carried	9,516		1,065	251,231	21,930		13,388	

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Switching company only.

	Southern Pacific Company[2]	Southern Pacific Railroad Company[1]	South Pacific Coast Railway Company[2]	Stockton Terminal and Eastern Railroad	Sunset Railway Company	Tonopah and Tidewater Railroad Company[2]	Trona Railway Company
Products of agriculture	4,337,711			11,007	15,210	509	15
Products of animals	382,288			1,223	5,105	606	
Products of mines	7,800,948			4,894	52,632	97,192	21,603
Products of forests	3,103,690			1,103	19,832	2,553	1,352
Manufactures	6,111,723			12,259	510,254	5,329	91,562
Miscellaneous commodities							
L. C. L. goods not distributed above	705,618			202	7,887	2,419	2,044
Totals	22,441,978			30,688	610,920	108,608	116,576
Revenue passengers carried	34,736,519				1,381	5,610	2,882

[1] Leased to Southern Pacific Company.
[2] California only.

	Ventura County Railway Company	The Western Pacific Railroad Company[2]	Yosemite Valley Railroad Company	Yreka Railroad Company	Fresno Interurban Railway Company[1]	Total
Products of agriculture	43,150	512,207	1,380	233		7,335,863
Products of animals		63,227	143			697,099
Products of mines		635,309	144,889	4,499		14,258,693
Products of forests	706	986,335	291,134	2,243		8,153,301
Manufactures	55	854,313	38,224	1,642		13,093,121
Miscellaneous commodities						
L. C. L. goods not distributed above		63,509	5,968	1,851		1,261,316
Totals	43,911	3,114,900	481,738	10,468		44,799,393
Revenue passengers carried	10,826	164,265	52,622	4,292		43,156,341

[1] Leased to Southern Pacific Company.
[2] California only.

TABLE No. 6.

STATEMENT OF ALL OWNED OR LEASED EQUIPMENT OF STEAM RAILROADS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Albion Lumber Company Railway	Amador Central Railroad Company	Arcata and Mad River Railroad Company	The Atchison, Topeka and Santa Fe Railway Company	Bay Point and Clayton Railroad Company	Bucksport and Elk River Railroad Company	The California, Arizona and Santa Fe Railway Company[1]	California Central Railroad Company
Locomotives	2	2	4	1,437	1	2		1
Freight train cars	82	3	214	83,030	1	33		10
Passenger train cars	1	2	5	1,474	1			
Company service equipment	1	5	1	4,727				
Total cars	84	10	220	89,231	2	33		10

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.

	California, Shasta and Eastern Railway Company	California Southern Railroad Company[1]	California Western Railroad and Navigation Company	Camino, Placerville and Lake Tahoe Railroad Company	Cement, Tolenas and Tidewater Railroad Company	Central Pacific Railway Company[2]	Coal Fields Railway[3]	Death Valley Railroad Company
Locomotives	1		5	1	3			2
Freight train cars	1		65	2	11			25
Passenger train cars			4		1			1
Company service equipment			14					
Total cars	1		83	2	12			26

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.
[2] Leased to Southern Pacific Company.
[3] Not operating.

	Diamond and Caldon Railway	Holton Interurban Railway Company	Howard Terminal Railway[1]	Hueneme, Malibu and Southern Railway Company[2]	Humboldt Northern Railway Company	Indian Valley Railroad Company	Inter-California Railway Company[2]	Industrial Terminal Railway Company[2]
Locomotives	8	5	3	----	2	2	----	----
Freight train cars	118	1	----	----	59	2	----	----
Passenger train cars	1	4	----	----	----	2	----	----
Company service equipment	1	----	----	----	----	1	----	----
Total cars	120	5	----	----	59	5	----	----

[1] Switching company only.
[2] Not operating.
[3] Leased to Southern Pacific Company.

	The Iron Mountain Railway Company	Kings Lake Shore Railroad	Laton and Western Railroad Company[1]	Los Angeles Junction Railway Company	Los Angeles and Salt Lake Railroad Company	McCloud River Railroad Company	Modesto and Empire Traction Company	Mt. Tamalpais and Muir Woods Railway
Locomotives	4	2	----	3	216	15	3	5
Freight train cars	38	----	----	2	4,665	518	2	1
Passenger train cars	----	----	----	----	140	3	----	31
Company service equipment	2	----	----	1	459	33	----	3
Total cars	40	----	----	3	5,264	554	2	35

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.

TABLE No. 6 (continued).

STATEMENT OF ALL CLAIMS FOR LOSSES AND DAMAGES OF STEAM RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1911

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Locomotives	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Freight train cars	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Passenger train cars			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Company service equipment	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Total cars	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

[illegible]

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Locomotives	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Freight train cars	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Passenger train cars	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Company service equipment	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Total cars	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	

[illegible]

	Southern Pacific Company	Southern Pacific Railroad Company[1]	South Pacific Coast Railway Company[1]	Stockton Terminal and Eastern Railroad	Sunset Railway Company[2]	Tonopah and Tidewater Railroad Company	Trona Railway Company
Locomotives	1,752			1		5	2
Freight train cars	53,855			1		33	7
Passenger train cars	1,881			1		4	1
Company service equipment	4,422					13	
Total cars	60,158			2		50	8

[1] Leased to Southern Pacific Company.
[2] No equipment owned. Leased when required.

	Ventura County Railway Company	The Western Pacific Railroad Company	Yosemite Valley Railroad Company	Yreka Railroad Company	Fresno Interurban Railway Company[1]	Total
Locomotives	1	160	8	2		3,810
Freight train cars	81	6,453	256			152,257
Passenger train cars	5	57	8	3		3,936
Company service equipment	1	252	10			10,356
Total cars	87	6,762	274	3		166,549

[1] Leased to The Atchison, Topeka and Santa Fe Railway Company.

ELECTRIC RAILWAYS

List of Electric Railways and Their Officials

Tables 1 to 5, Inclusive

26—54930

ELECTRIC RAILWAY COMPANIES.

List of Officers of Electric Railway Companies as Reported in Annual Reports Filed with the Railroad Commission for the Year Ending December 31, 1926.

Angeles Flight Railway Company.

R. M. Moore, President.
John Lopizich, Vice President.
L. J. Christopher, Secretary and General Manager.
215 W. Sixth street, Los Angeles, California.

Bakersfield and Kern Electric Railway Company.

A. G. Wishon, President.
A. E. Wishon, Vice President and General Manager.
W. E. Durfey, Secretary.
E. E. Behr, Treasurer.
V. N. Mickleberry, General Superintendent, Bakersfield, California.
1401 Fulton street, Fresno, California.

California Street Cable Railroad Company.

James W. Harris, President, General Manager and General Superintendent.
A. H. Payson, Vice President.
S. Waldo Coleman, Vice President.
George A. Hare, Secretary.
E. B. Stone, General Auditor.
1061 Hyde street, San Francisco, California.

Castro Point Railway and Terminal Company.

(Leased to Richmond-San Rafael Ferry and Transportation Company.)

Anson S. Blake, President.
Edwin T. Blake, Vice President and General Superintendent.
G. Kuppe, Secretary and Treasurer.
5000 Broadway, Oakland, California.

Central California Traction Company.

H. Fleishhacker, President.
M. Fleishhacker, Vice President.
G. W. Peltier, Vice President.
Alden Anderson, Vice President.
A. N. Baldwin, Secretary and Treasurer.
S. M. Smith, General Auditor.
F. W. Webster, General Manager, Stockton.
J. J. Hooper, General Superintendent, Stockton.
9 Main street, San Francisco, California.

City Railway Company of Los Angeles.

(Leased to Los Angeles Railway Corporation.)

H. E. Huntington, Vice President.
G. J. Kuhrts, Vice President and General Manager.
C. A. Henderson, Secretary, Treasurer and Comptroller.
R. O. Crowe, Auditor.
Los Angeles Railway Building, Los Angeles, California.

Fairfax Incline Railroad Company.

Julius Hochfelder, President and Manager, Fairfax, California.

Fresno City Railway Company.

(Leased to Fresno Traction Company.)

Wm. F. Herrin, President.
Paul Shoup, Vice President.
L. A. Lovell, Assistant Secretary and Auditor.
F. W. Webster, General Manager, Fresno, California.

275 Pacific Electric Building, Los Angeles, California.

Fresno Traction Company.

Wm. F. Herrin, President.
Paul Shoup, Vice President.
L. A. Lovell, Assistant Secretary and Auditor.
F. W. Webster, General Manager, Fresno, California.
E. A. Deveraux, General Superintendent, Fresno, California.

275 Pacific Electric Building, Los Angeles, California.

Glendale and Montrose Railway.

G. Henshaw, President.
Loren G. Barton, Vice President.
G. A. Beckett, Secretary and Treasurer.
A. A. Goethals, General Auditor.
P. L. Hatch, General Manager.

General Manager's address, 135 N. Glendale avenue, Glendale, California.

Secretary and Auditor's address, 800 Corporation Building, 724 S. Spring street, Los Angeles, California.

Key System Transit Company.

C. O. G. Miller, President.
W. R. Alberger, Vice President.
F. W. Frost, Secretary and Treasurer.
C. C. Vargas, Comptroller.
Frank Smith, Auditor.
Geo. H. Harris, General Manager.

Key System Building, Oakland, California.

Los Angeles Railway Corporation.

H. E. Huntington, President.
G. J. Kuhrts, Vice President.
C. A. Henderson, Secretary, Treasurer and Comptroller.
G. J. Kuhrts, General Manager.
R. O. Crowe, Auditor.

920 Los Angeles Railway Building, Los Angeles, California.

Market Street Railway Company.

Samuel Kahn, Vice President.
Geo. B. Willcutt, Vice President and Secretary.
A. M. Dahler, Treasurer.
Wm. M. Abbott, Vice President and General Counsel.
M. McCants, General Manager.

58 Sutter street, San Francisco, California.

Pacific Electric Railway Company.

Paul Shoup, President.
L. A. Lovell, Secretary and Auditor.
D. W. Pontius, Vice President and General Manager.
F. L. Annable, General Superintendent.

275 Pacific Electric Building, Los Angeles, California.

Peninsular Railway Company.

Paul Shoup, President.
L. A. Lovell, Assistant Secretary and Auditor.
F. W. Webster, General Manager, San Jose, California.
E. G. Shoup, General Superintendent, San Jose, California.

275 Pacific Electric Building, Los Angeles, California.

Petaluma and Santa Rosa Railroad Company.

E. H. Maggard, President and General Manager.
Thos. Maclay, Vice President.
R. W. Wise, Secretary.
H. W. von Emster, General Auditor.

Petaluma, California.

Pacific Gas and Electric Company.

(Sacramento Street Railway Department.)
W. E. Creed, President.
F. A. Leach, Jr., Vice President and General Manager.
A. F. Hockenbeamer, Vice President and Comptroller.
D. H. Foote, Secretary.
E. W. Hodges, General Auditor.

245 Market street, San Francisco, California.

Sacramento Northern Railway.

G. F. Detrick, President.
Chas. Elsey, Vice President.
J. R. Parke, Secretary and Treasurer.
J. B. Rowray, General Manager.

Union Station, Sacramento, California.

San Diego Electric Railway Company.

W. H. Hannam, President.
W. Clayton, Vice President.
L. D. Webber, Secretary.
H. D. Huff, Auditor.

San Diego, California.

San Francisco, Napa and Calistoga Railway.

James Irvine, President.
Guy C. Earl, Vice President.
John T. York, Vice President.
E. M. Price, Secretary and Treasurer.
H. J. Hoffman, General Auditor.
C. E. Brown, General Manager and Vice President.

General Manager's address, Napa, California.

Secretary's address, 820 Crocker Building, San Francisco, California.

San Jose Railroads.

Wm. F. Herrin, President.
Paul Shoup, Vice President.
L. A. Lovell, Assistant Secretary and Auditor.
F. W. Webster, Vice President and General Manager, San Jose, California.
275 Pacific Electric Building, Los Angeles, California.

San Francisco-Sacramento Railroad Company.

W. Arnstein, President.
H. A. Mitchell, Vice President and General Manager.
H. J. Sutherland, Secretary and Treasurer.
W. T. Richards, Chief engineer.
Fortieth street and Shafter avenue, Oakland, California.

Santa Barbara and Suburban Railway Company.

W. A. Brackenridge, President.
C. A. Edwards, Vice President.
S. M. Kennedy, Vice President.
L. J. Lee, Secretary.
E. G. Miller, Treasurer.
C. P. Staal, General Auditor.
D. M. Trott, Comptroller.
W. E. Erwin, General Superintendent, Santa Barbara, California.
Third and Broadway, Los Angeles, California.

South San Francisco Railroad and Power Company.

W. J. Martin, President.
Wm. M. Abbott, Vice President.
Geo. B. Willcutt, Secretary.
A. M. Dahler, Treasurer.
President's address, South San Francisco, California.
Secretary's address, 58 Sutter street, San Francisco, California.

Stockton Electric Railroad Company.

Paul Shoup, President.
L. A. Lovell, Secretary and Auditor.
M. S. Wade, Treasurer.
F. W. Webster, General Manager, Stockton, California.
J. J. Hooper, General Superintendent, Stockton, California.
275 Pacific Electric Building, Los Angeles, California.

Tidewater Southern Railway Company.

Charles Elsey, President.
Carl Taylor, Vice President.
W. J. Bruen, Secretary.
D. C. DeGraff, Auditor.
E. L. Gamble, Manager, Stockton, California.
922 Mills Building, San Francisco, California.

Visalia Electric Railroad Company.

Paul Shoup, President.
L. A. Lovell, Assistant Secretary and Auditor.
M. S. Wade, Treasurer.
F. M. Webster, General Manager, Exeter, California.
Roy T. Jackson, General Superintendent, Exeter, California.

275 Pacific Electric Building, Los Angeles, California.

TABLE No. 1.—ABSTRACT OF OPERATING MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Angels Flight Railway Co.	Bakersfield and Kern Electric Railway Co.	California Street Cable Railroad Co.	Castro Point Railway and Terminal Co.	Central California Traction Co.	City Railway Company of Los Angeles[1]	Fairfax Incline Railroad Co.	Fresno City Railway Co.[2]
LINE OWNED:								
Miles of road	.063	5.68	5.5	4.01	55.00		.2651	
Miles of second track		4.50	5.5		6.00			
Miles of other main tracks								
Miles of sidings and turnouts	.013				21.151			
Miles of track in carhouses, shops, etc.					.456			
Totals	.076	10.18	11.0	4.01	82.607		.2651	
LINE OF PROPRIETARY COMPANIES:								
Miles of road								
Miles of second track								
Miles of other main tracks								
Miles of sidings and turnouts								
Miles of track in carhouses, shops, etc.								
Totals								
LINE OPERATED UNDER LEASE:								
Miles of road								
Miles of second track								
Miles of other main tracks								
Miles of sidings and turnouts								
Miles of track in carhouses, shops, etc.								
Totals								
LINE OPERATED UNDER CONTRACT:								
Miles of road								
Miles of second track								
Miles of other main tracks								
Miles of sidings and turnouts								
Miles of track in carhouses, shops, etc.								
Totals								
LINE OPERATED UNDER TRACKAGE RIGHTS:								
Miles of road								
Miles of second track								
Miles of other main tracks								
Miles of sidings and turnouts								
Miles of track in carhouses, shops, etc.								
Totals								
LINE JOINTLY OPERATED:								
Miles of road								
Miles of second track								
Miles of other main tracks								
Miles of sidings and turnouts								
Miles of track in carhouses, shops, etc.								
Totals								
Total line operated	.076	10.18	11.0	4.01	82.607		.2651	

[1] Reported by Los Angeles Railway Corporation. [2] Reported by Fresno Traction Company.

	Fresno Interurban Railway Co.[1]	Fresno Traction Company	Glendale and Montrose Railway	Key System Transit Company	Los Angeles Railway Corporation	Market Street Railway Co.	Pacific Electric Railway Co.	Peninsular Railway Company
LINE OWNED:								
Miles of road	16.88	23.98	8.17	143.51	148.339	135.727	609.19	57.36
Miles of second track		16.01		96.73	148.591	111.889	293.88	8.81
Miles of other main tracks		.27					24.76	1.12
Miles of sidings and turnouts	3.03	.32	1.05	6.41	3.156	9.453	86.85	3.05
Miles of track in carhouses, shops, etc.		1.08		20.22	15.469	12.971	26.17	1.67
Totals	19.91	41.66	9.22	266.87	315.555	270.040	1,040.85	72.01
LINE OF PROPRIETARY COMPANIES:								
Miles of road								
Miles of second track								
Miles of other main tracks								
Miles of sidings and turnouts								
Miles of track in carhouses, shops, etc.								
Totals								
LINE OPERATED UNDER LEASE:								
Miles of road		7.35		.37			46.32	1.62
Miles of second track				.06			1.55	.57
Miles of other main tracks								
Miles of sidings and turnouts		.79					18.47	.27
Miles of track in carhouses, shops, etc.								
Totals		8.14		.43			66.34	2.46
LINE OPERATED UNDER CONTRACT:								
Miles of road			4.42		32.198	10.142	43.15	
Miles of second track					32.190	7.954	2.30	
Miles of other main tracks								
Miles of sidings and turnouts			.66			.418	7.19	
Miles of track in carhouses, shops, etc.					12.502			
Totals			5.08		76.890	18.514	52.64	
LINE OPERATED UNDER TRACKAGE RIGHTS:								
Miles of road				1.84	4.939	.095	4.61	.91
Miles of second track					4.889			
Miles of other main tracks								
Miles of sidings and turnouts								.37
Miles of track in carhouses, shops, etc.								
Totals				1.84	9.828	.095	4.61	1.28
LINE JOINTLY OPERATED:								
Miles of road								.14
Miles of second track								
Miles of other main tracks								
Miles of sidings and turnouts								.15
Miles of track in carhouses, shops, etc.								
Totals								.29
Total line operated	19.91	49.80	14.30	269.14	402.273	288.649	1,164 44	76.04

[1] To May 14th only.

TABLE No. 1.—ABSTRACT OF OPERATING MILEAGE OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926—Continued.

	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Electric Co., Sacramento Street Railway	Sacramento Northern Railway	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Jose Railroads	San Francisco-Sacramento Railroad Company
LINE OWNED:							
Miles of road	38.01	24.50	157.85	55.348	41.59	21.43	84.53
Miles of second track		18.85	7.06	32.474		10.04	.07
Miles of other main tracks			2.40			.21	
Miles of sidings and turnouts	10.93	1.02	42.91	1.713	3.27	1.07	10.76
Miles of track in carhouses shops, etc.	.09	2.09	1.22	5.817		.61	.55
Totals	49.03	46.46	211.44	95.352	44.86	33.36	95.91
LINE OF PROPRIETARY COMPANIES:							
Miles of road			.50				
Miles of second track							
Miles of other main tracks							
Miles of sidings and turnouts							
Miles of track in carhouses, shops, etc.							
Totals			.50				
LINE OPERATED UNDER LEASE:							
Miles of road							
Miles of second track							
Miles of other main tracks							
Miles of sidings and turnouts							
Miles of track in carhouses, shops, etc.							
Totals							
LINE OPEATED UNDER CONTRACT:							
Miles of road							
Miles of second track							
Miles of other main tracks							
Miles of sidings and turnouts							
Miles of track in carhouses, shops, etc.							
Totals							
LINE OPERATED UNDER TRACKAGE RIGHTS:							
Miles of road			.96	4.501	1.13		5.92
Miles of second track				.185			5.88
Miles of other main tracks							
Miles of sidings and turnouts			1.53	.178	.70		
Miles of track in carhouses, shops, etc.				.334			
Totals			2.49	5.198	1.83		11.80
LINE JOINTLY OPERATED:							
Miles of road			3.06		.74	7.71	2.65
Miles of second track			1.78			3.40	.07
Miles of other main tracks							
Miles of sidings and turnouts			1.07		1.10	.37	.79
Miles of track in carhouses, shops, etc.							
Totals			5.91		1.84	11.48	3.51
Total line operated	49.03	46.46	220.34	100.550	48.53	44.84	111.22

	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Co.	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company[1]	Visalia Electric Railroad Company	Total
LINE OWNED:							
Miles of road	7.05	2.758	11.14	48.40		52.33	1,758.6101
Miles of second track	1.17	.501	10.25				772.3250
Miles of other main tracks				13.10		5.21	47.0700
Miles of sidings and turnouts	.67	.298	.15	13.14		9.40	229.8140
Miles of track in carhouses, shops, etc.	.10		.47			.37	89.3530
Totals	8.99	3.557	22.01	74.64		67.31	2,897.1721
LINE OF PROPRIETARY COMPANIES:							
Miles of road							.50
Miles of second track							
Miles of other main tracks							
Miles of sidings and turnouts							
Miles of track in carhouses, shops, etc							
Totals							.50
LINE OPERATED UNDER LEASE:							
Miles of road			3.27	2.75			61.68
Miles of second track			2.69				4.87
Miles of other main tracks							
Miles of sidings and turnouts							19.53
Miles of track in carhouses, shops, etc.							
Totals			5.96	2.75			86.08
LINE OPERATED UNDER CONTRACT:							
Miles of road				1.05			90.96
Miles of second track							42.444
Miles of other main tracks							
Miles of sidings and turnouts							8.268
Miles of track in carhouses, shops, etc.							12.502
Totals				1.05			154.174
LINE OPERATED UNDER TRACKAGE RIGHTS:							
Miles of road						1.53	26.435
Miles of second track							10.954
Miles of other main tracks							
Miles of sidings and turnouts						3.07	5.848
Miles of track in carhouses, shops, etc.							.334
Totals						4.60	43.571
LINE JOINTLY OPERATED:							
Miles of road							14.30
Miles of second track							5.25
Miles of other main tracks							
Miles of sidings and turnouts							3.48
Miles of track in carhouses, shops, etc.							
Totals							23.03
Total line operated	8.99	3.557	27.97	78.44		71.91	3,204.5271

[1] Operates 14.09 miles of bus line only.

TABLE No. 2.

ABSTRACT OF BALANCE SHEETS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31 1926.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company	Central California Traction Company	City Railway Company of Los Angeles	Fairfax Incline Railroad Company	Fresno City Railway Company
ASSETS.								
Road and equipment	$82,855 84	$884,368 29	$1,670,421 05	$121,910 30	$4,330,489 20	$19,183,104 71	$11,993 41	$646,839 69
Sinking funds		417 94				27,154 19		
Deposits in lieu of mortgaged property sold								
Miscellaneous physical property			66,139 15		38,525 00			
Investments			260,808 47					
Cash and deposits	69,660 63	4,953 42	12,760 42	110 93	196,957 45			82,554 70
Loans and notes receivable					17,000 00			
Miscellaneous accounts receivable		173 21			16,666 12			
Material and supplies		6,554 51			5,462 70			
Other current assets					5,033 00			
Deferred assets			1,476 00					
Discount on securities			400,000 00		458,681 17			
Unadjusted debits		7,908 74	17,899 39		5,103 52			
Corporate deficit							8,476 81	
Total assets	$152,516 47	$904,376 11	$2,429,504 48	$122,021 23	$5,073,918 16	$19,210,258 90	$20,470 22	$729,394 39
LIABILITIES.								
Capital stock	$25,000 00	$250,000 00	$1,000,000 00	$11,000 00	$1,083,100 00	$5,000,000 00	$10,000 00	$500,000 00
Premium on capital stock	53,000 00							50,000 00
Governmental grants in aid of construction								
Funded debt		57,000 00			1,471,000 00	3,733,000 00		
Non-negotiable debt to affiliated companies								
Loans and notes payable					87,001 32	9,183,104 71		
Miscellaneous accounts payable	553 49	200,938 51	14,418 07	96,812 43	156,909 07		288 07	
Other current liabilities					97,010 03			
Deferred liabilities								
Depreciation reserve	43,985 00	318,921 78	220,215 50		393,300 00		10,182 15	12,453 59
Other reserves and appropriations		33,709 49	384,000 00		20,629 91	1,294,154 19		
Unadjusted credits		971 40	920 40		7,103 01			
Corporate surplus	29,977 98	42,834 93	809,950 51	14,208 80	1,757,864 82			166,940 80
Total liabilities	$152,516 47	$904,376 11	$2,429,504 48	$122,021 23	$5,073,918 16	$19,210,258 90	$20,470 22	$729,394 39

	Fresno Interurban Railway Company	Fresno Traction Company	Glendale and Montrose Railway	Key System Transit Company	Los Angeles Railway Corporation	Market Street Railway Company	Pacific Electric Railway Company	Peninsular Railway Company
ASSETS.								
Road and equipment	$475,236 32	$6,596,096 79	$485,746 24	$28,847,110 72	$49,748,909 16	$47,994,910 03	$95,335,144 53	$15,302,412 32
Sinking funds		131 87		776 62	17,148 58	19,157 16	2,570 29	
Deposits in lieu of mortgaged property sold							202,901 00	
Miscellaneous physical property		3,610 48		1,686,369 49			175,915 78	96,579 92
Investments			501 00	1,038,746 61	6,000 00	41,803 00	4,467,369 74	2,941 49
Cash and deposits		7,974 55	7,212 71	1,364,589 46	47,783 65	609,715 63	859,927 77	6,254 48
Loans and notes receivable	2,497 57			201,587 50	9,185,542 18	311,142 40	20,464 99	
Miscellaneous accounts receivable	7,124 60	2,518 72	1,566 76	54,370 79	119,312 67	81,573 00	600,695 34	81,485 99
Material and supplies		120,703 31	3,532 59	717,991 34	756,142 35	545,120 23	1,850,697 91	133,920 95
Other current assets				21,455 82	114,527 50	4,154 50	13,161 16	103 00
Deferred assets					63,741 83	145,096 85	111,139 62	149 31
Discount on securities	7,000 00	47,199 36				691,393 29	8,936,424 97	
Unadjusted debits		83 02	125 18	4,815,555 86	44,285 99	34,432 90	218,654 00	260 56
Corporate deficit	62,454 62		146,176 75				1,829,420 43	292,285 88
Total assets	$554,313 11	$6,778,318 10	$644,861 23	$38,748,554 21	$60,103,393 91	$50,478,498 99	$114,624,487 53	$15,916,393 90
LIABILITIES.								
Capital stock	$35,000 00	$5,000,000 00	$25,000 00	$16,409,800 00	$20,000,000 00	$31,926,450 00	$34,000,000 00	$12,000,000 00
Premium on capital stock				1,175,836 29				
Governmental grants in aid of construction								
Funded debt		630,000 00	25,000 00	17,558,800 00	17,296,000 00	11,695,000 00	55,726,000 00	
Non-negotiable debt to affiliated companies		1,002,477 74					14,639,190 83	3,706,231 83
Loans and notes payable			446,296 87	770,000 00	5,568,944 87			
Miscellaneous accounts payable	263,912 40	15,263 36	9,265 16	331,004 34	498,372 63	279,200 07	1,047,623 61	47,141 21
Other current liabilities	244,664 46	15,751 40		552,608 07	4,614,773 02	241,008 75	1,256,469 18	1 46
Deferred liabilities				41,619 00		78,323 38	91,989 39	600 00
Depreciation reserve		91,271 75	105,655 01	1,403,212 47	7,252,604 00	2,280,000 00	6,557,322 79	161,212 48
Other reserves and appropriations	10,736 25	21,141 31	31,367 71	41,005 69	3,397,519 41	352,681 53	795,827 66	
Unadjusted credits		213 64	2,276 48	187,585 20	76,636 52	331,369 83	510,064 07	1,206 92
Corporate surplus		2,198 90		277 083 15	1,398,543 46	3,294,465 43		
Total liabilities	$554,313 11	$6,778,318 10	$644,861 23	$38,748,554 21	$60,103,393 91	$50,478,498 99	$114,624,487 53	$15,916,393 90

TABLE No. 2—Continued.

ABSTRACT OF BALANCE SHEETS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Electric Company—Sacramento Street Railway[1]	Sacramento Northern Railway	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Jose Railroads	San Francisco-Sacramento Railroad Company
ASSETS.							
Road and equipment	$1,930,337 73		$5,316,372 58	$8,670,356 79	$2,186,131 68	$8,024,926 95	$8,536,533 37
Sinking funds					48 18	1,018 53	
Deposits in lieu of mortgaged property sold	500 00						
Miscellaneous physical property	75,902 69		285,279 17	8,250 44			35,652 68
Investments			315,531 61		58,570 64		1,500 00
Cash and deposits	155,201 43		452,312 41	7,725 15	34,688 34	11,022 01	54,909 10
Loans and notes receivable			4,117 83	15,296 50			5,462 23
Miscellaneous accounts receivable	17,410 91		142,933 19	13,930 60	12,780 41	3,121 38	84,924 81
Material and supplies	40,614 93		139,033 39	258,016 18	27,971 81	284 00	85.034 39
Other current assets	4,355 00		7,550 21	2,282 58	49 47	4 65	234 55
Deferred assets	3,524 60			1,914,131 36		110 16	
Discount on securities	934 61			10,193 32		70,358 40	20,221 62
Unadjusted debits	11,067 03		21,255 14	2,928 51	1,042 58	1,908 29	14,445 56
Corporate deficit	10,263 15			2,824,827 54		96,122 15	406,771 46
Total assets	$2,250,112 08		$6,684,385 53	$13,727,938 97	$2,321,283 11	$8,208,876 52	$9,245,689 77
LIABILITIES.							
Capital stock	$898,500 00		$1,000,000 00	$4,298,000 00	$731,700 00	$5,000,000 00	$7,485,665 61
Premium on capital stock					36,585 00		
Governmental grants in aid of construction							2,092 60
Funded debt	590,800 00		5,274,373 14	570,000 00	1,062,800 00	2,102,000 00	854,101 06
Non-negotiable debt to affiliated companies						937,840 88	
Loans and notes payable				6,050,446 53			260,199 15
Miscellaneous accounts payable	67,023 74		89,286 49	50,185 18	10,401 93	70,375 80	41,457 78
Other current liabilities	12,579 85		105,620 35	8,864 50	19,792 25	40,886 24	24,977 76
Deferred liabilities	9,335 54		1,813 77	92,156 90			3,750 00
Depreciation reserve	154,035 88		33,188 00	2,581,538 67	216,183 82	54,996 02	263,209 38
Other reserves and appropriations	472,692 39		2,847 43	31,290 58	136,348 18		295,655 31
Unadjusted credits	45,144 68		18,410 02	45,456 61		2,777 58	14,581 12
Corporate surplus			158,846 33		107,471 93		
Total liabilities	$2,250,112 08		$6,684,385 53	$13,727,938 97	$2,321,283 11	$8,208,876 52	$9,245,689 77

[1] Included in report of Pacific Gas and Electric Company. See electric utilities schedule.

	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
ASSETS.							
Road and equipment	$949,638 14	$97,789 22	$1,004,081 91	$2,557,094 11	$701,830 61	$1,507,743 46	$313,200,385 15
Sinking funds	720 00			388 99	76 00		69,608 35
Deposits in lieu of mortgaged property sold							203,401 00
Miscellaneous physical property	4,881 70		35,003 03	36,023 82		59,954 93	2,608,088 28
Investments			13,324 27				6,289,651 53
Cash and deposits	11,281 50	2,557 20	17,300 03	222,518 87		24,770 96	4,182,188 10
Loans and notes receivable				3,082 51			9,766,193 71
Miscellaneous accounts receivable	691 46	1,700 42	5,373 54	3,867 84	30 76	55,263 80	1,307,516 32
Material and supplies	13,808 56		71,183 34	35,564 90	807 13	53,963 67	4,866,408 19
Other current assets	1,100 00		5 40			189 98	174,206 82
Deferred assets			154 26			154 13	2,239,678 12
Discount on securities				27,893 56			19,670,300 30
Unadjusted debits	639 62		8 25	5,402 75	147 00	59,460 34	5,262,614 23
Corporate deficit	125,598 19				1,056,063 77		6,858,460 75
Total assets	$1,108,359 17	$102,046 84	$1,146,434 03	$2,891,837 35	$1,758,955 27	$1,761,501 27	$367,698,700 85
LIABILITIES.							
Capital stock	$500,000 00	$13,500 00	$500,000 00	$1,176,782 00	$750,000 00	$70,000 00	$149,699,497 61
Premium on capital stock				498,238 00			1,813,659 29
Governmental grants in aid of construction							2,092 60
Funded debt	399,000 00			259,500 00	607,000 00		119,911,374 20
Non-negotiable debt to affiliated companies	35,000 00					1,405,974 69	21,726,715 97
Loans and notes payable	5,100 99						22,371,094 44
Miscellaneous accounts payable	22,493 43	9,605 51	24,101 50	232,548 76	23,922 47	26,717 97	3,629,822 98
Other current liabilities	99,207 06	145 00		4,859 37	331,968 09	320 07	7,671,506 91
Deferred liabilities			3,300 32	449 21		1,194 10	324,531 61
Depreciation reserve	42,493 22	44,164 04	56,053 23	29,261 15	41,081 65	71,165 44	22,437,707 02
Other reserves and appropriations			66,052 03	211,606 42	1,255 40	3,661 24	7,604,182 13
Unadjusted credits	5,064 47	1,340 30	8,736 52	2,796 64	3,727 66	4,754 13	1,271,137 20
Corporate surplus		33,291 99	488,190 43	475,795 80		177,713 63	9,235,378 89
Total liabilities	$1,108,359 17	$102,046 84	$1,146,434 03	$2,891,837 35	$1,758,955 27	$1,761,501 27	$367,698,700 85

TABLE No. 3.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company[1]	Central California Traction Company	City Railway Company of Los Angeles[2]	Fairfax Incline Railroad Company	Fresno City Railway Company[3]
Passenger revenue	$27,674 40	$101,849 43	$530,887 30		$150,293 20		$2,631 45	
Freight revenue					321,560 19			
All other revenue	35 91	999 40	1,650 00		18,673 42			
Total operating revenue	$27,710 31	$102,848 83	$532,537 30		$490,526 81		$2,631 45	
Total operating expenses	20,488 42	104,700 82	462,344 19		440,444 00		3,066 95	
Net operating revenue	$7,221 89		$70,193 11		$50,082 81			
Net operating loss		$1,851 99					$435 50	
Auxiliary operations—revenue								
Auxiliary operations—expenses								
Net revenue auxiliary operations								
Non-operating income	$52 00		$21,534 31	$900 00	$14,219 17	$411,793 35		$16,700 00
Gross income	$7,273 89		$91,727 42	$900 00	$64,301 98	$411,793 35		$16,700 00
Gross loss		$1,851 99					$435 50	
DEDUCTIONS.								
Taxes	$2,420 56	$7,089 43	$49,858 24		$30,049 27		$162 12	
Rents								
Interest on funded debt			2,760 00		42,312 46	250,000 00		
Interest on unfunded debt					6,647 97			
Amortization of discount on funded debt			320 00		13,241 83			
Miscellaneous					460 06			300 25
Total deductions	$2,420 56	$7,089 43	$52,938 24		$92,711 59	$250,000 00	$162 12	$300 25
Net income	$4,853 33		$38,789 18	$900 00		$161,793 35		$16,399 75
Net loss		$8,941 42			$28,409 61		$597 62	
Surplus at beginning of year	$30,194 65	$51,776 35	$900,321 88	$13,308 80	$1,786,274 43			$172,684 45
Deficit at beginning of year						$104,900 00	$7,879 19	
Miscellaneous additions to surplus			1,816 23			104,900 00		
Dividends	5,070 00		72,000 00					
Miscellaneous deductions from surplus			58,976 78			161,793 35		22,143 40
Surplus at end of year	29,977 98	42,834 93	809,950 51	14,208 80	1,757,864 82			166,940 80
Deficit at end of year							8,476 81	

[1] Road leased to Richmond-San Rafael Ferry and Transportation Company. [2] Road leased to Los Angeles Railway Corporation. [3] Road leased to Fresno Traction Company.

	Fresno Interurban Railway Company[1]	Fresno Traction Company	Glendale and Montrose Railway	Key System Transit Company	Los Angeles Railway Corporation	Market Street Railway Company	Pacific Electric Railway Company	Peninsular Railway Company
Passenger revenue		$328,519 12	$75,607 49	$7,447,397 20	$12,879,916 90	$9,815,087 04	$12,324,394 08	$203,648 62
Freight revenue	$20,026 81	2,912 11	15,671 94	10,600 27			5,795,491 31	18,771 43
All other revenue	186 21	2,656 73	963 70	139,587 32	141,565 56	76,580 59	991,278 77	26,196 42
Total operating revenue	$20,212 72	$334,087 96	$92,243 13	$7,597,584 79	$13,021,482 46	$9,891,667 63	$19,111,164 16	$248,616 47
Total operating expenses	23,593 87	318,678 05	109,571 23	6,092,990 62	10,930,998 57	7,393,705 25	16,404,651 28	327,257 01
Net operating revenue		$15,409 91		$1,504,594 17	$2,090,483 89	$2,497,962 38	$2,706,512 88	
Net operating loss	$3,381 15		$17,328 10					$78,640 54
Auxiliary operations—revenue								
Auxiliary operations—expenses								
Net revenue auxiliary operations								
Non-operating income		$10,272 71	$1,242 90	$165,622 39	$149,386 92	$53,453 64	$381,787 95	$43,369 59
Gross income		$25,682 62		$1,670,216 56	$2,239,870 81	$2,551,416 02	$3,088,300 83	
Gross loss	$3,381 15		$16,085 20					$35,270 95
DEDUCTIONS.								
Taxes	[2]$4,624 32	$18,769 07	$5,569 90	$474,446 97	$807,925 78	$617,000 00	$1,143,351 53	$12,312 00
Rents		17,296 00		1,257 00	351,050 00		177,373 38	3,712 88
Interest on funded debt		31,521 67		915,615 33	992,600 00	845,147 82	2,704,393 37	
Interest on unfunded debt	3,334 36			37,671 31	222,704 10	7,035 54	1,278 98	1 76
Amortization of discount on funded debt		2,697 00				53,113 02	83,793 24	
Miscellaneous		404 25		22,832 63		16,157 25	74,143 11	1,419 09
Total deductions	[2]$1,289 96	$70,687 99	$5,569 90	$1,451,823 24	$2,374,279 88	$1,538,453 63	$4,184,333 61	$17,445 73
Net income				$218,393 32		$1,012,962 39		
Net loss	$2,091 19	$45,005 37	$21,655 10		$134,409 07		$1,096,032 78	$52,716 68
Surplus at beginning of year		$45,562 08		$284,194 10	$1,925,679 97	$2,832,495 19	$206,336 32	
Deficit at beginning of year	$61,461 50		$124,521 65					$221,914 93
Miscellaneous additions to surplus	3,522 64	1,848 36		214,825 75	29,336 94	139,520 59	392,618 59	5 35
Dividends				413,644 00				
Miscellaneous deductions from surplus	2,424 57	206 17		26,686 02	422,064 38	690,512 74	1,332,342 56	17,659 62
Surplus at end of year		2,198 90		277,083 15	1,398,543 46	3,294,465 43		
Deficit at end of year	62,454 62		146,176 75				1,829,420 43	292,285 88

[1] Operations to May 14th only.
[2] Credit item.

TABLE No. 3—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Electric Company—Sacramento Street Railway	Sacramento Northern Railway	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Jose Railroads	San Francisco-Sacramento Railroad Company
Passenger revenue	$41,480 47	$708,947 12	$448,718 19	$1,620,681 34	$159,516 82	$379,063 53	$626,076 38
Freight revenue	512,564 08		992,822 65	25,111 72	62,800 40		310,048 82
All other revenue	25,074 48	4,993 75	127,941 33	21,726 11	8,882 56	6,482 18	54,186 74
Total operating revenue	$579,119 03	$713,940 87	$1,569,482 17	$1,667,519 17	$231,199 78	$385,545 71	$990,311 94
Total operating expenses	426,257 89	587,849 61	1,181,297 11	1,350,373 02	164,816 12	348,034 41	909,782 35
Net operating revenue	$152,861 14	$126,091 26	$388,185 06	$317,146 15	$66,383 66	$37,511 30	$80,529 59
Net operating loss							
Auxiliary operations—revenue	$32,161 83						
Auxiliary operations—expenses	28,273 23						
Net revenue auxiliary operations	$3,888 60						
Non-operating income	3,252 51		$45,743 40	$100,570 50	$3,135 98	$1,508 53	$1,145 56
Gross income	$160,002 25	$126,091 26	$433,928 46	$417,716 65	$69,519 64	$39,019 83	$81,675 15
Gross loss							
DEDUCTIONS.							
Taxes	$34,394 70	$42,913 82	$81,824 02	$113,828 02	$14,708 15	$25,265 54	$53,144 00
Rents			1,441 32	11,835 36	13,212 75	5 00	2 00
Interest on funded debt	32,875 41	96,680 54	204,086 30	37,395 00	58,481 63	101,573 28	51,379 52
Interest on unfunded debt			1,050 71	331,611 70			10,026 42
Amortization of discount on funded debt	50 56	4,907 96		3,532 58		2,512 80	
Miscellaneous	475 90		2,417 39	713 71	1,249 57	1,067 28	1,566 51
Total deductions	$67,796 57	$144,502 32	$290,819 74	$498,916 37	$87,652 10	$130,423 90	$116,118 45
Net income	$92,205 68		$143,108 72				
Net loss		$18,411 06		$81,199 72	$18,132 46	$91,404 07	$34,443 30
Surplus at beginning of year			$19,047 61		$139,645 81	$20,334 57	
Deficit at beginning of year	$9,159 78			$2,827,096 98			$307,432 46
Miscellaneous additions to surplus	2,324 17	[1]$18,411 06	4,296 21	113,427 44	3,666 95	2,008 77	1,718 91
Dividends	46,353 00						
Miscellaneous deductions from surplus	49,280 22		7,606 21	29,958 28	17,708 37	27,061 42	66,614 61
Surplus at end of year			158,846 33		107,471 93		
Deficit at end of year	10,263 15			2,824,827 54		96,122 15	406,771 46

[1] Transferred to electric utilities schedule. See Pacific Gas and Electric Company.

	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Passenger revenue	$124,138 16	$38,809 03	$308,199 50	$17,104 86	$40,087 40		$48,400,729 03
Freight revenue				293,017 82		$185,451 65	8,566,850 90
All other revenue	553 00	737 72	5,990 25	5,907 33	363 68	3,489 94	1,666,703 10
Total operating revenue	$124,691 16	$39,546 75	$314,189 75	$316,030 01	$40,451 08	$188,941 59	$58,634,283 03
Total operating expenses	119,580 03	37,926 77	262,232 04	198,372 58	67,241 71	95,386 87	48,381,640 77
Net operating revenue	$5,111 13	$1,619 98	$51,957 71	$117,657 43		$93,554 72	$10,252,642 26
Net operating loss					$26,790 63		
Auxiliary operations—revenue							$32,161 83
Auxiliary operations—expenses							28,273 23
Net revenue auxiliary operations							$3,888 60
Non-operating income			$1,848 76	$5,407 80	$1,500 00	$1,400 92	1,435,848 89
Gross income	$5,111 13	$1,619 98	$53,806 47	$123,065 23		$94,955 64	$11,692,379 75
Gross loss					$25,290 63		
DEDUCTIONS.							
Taxes	$8,169 75	$2,690 96	$21,867 82	$24,306 17	$2,233 55	$15,064 47	$3,604,741 52
Rents			6,979 20	3,276 00		403 47	587,844 36
Interest on funded debt	22,310 00			14,023 99	30,350 52		6,433,506 84
Interest on unfunded debt		355 00		13 58	2,607 60	35 68	624,374 71
Amortization of discount on funded debt				1,971 53			166,140 52
Miscellaneous	112 31		1,159 96	468 32		257 33	125,204 92
Total duductions	$30,592 06	$3,045 96	$30,006 98	$44,059 59	$35,191 67	$15,760 95	$11,541,812 87
Net income			$23,799 49	$79,005 64		$79,194 69	$150,566 88
Net loss	$25,480 93	$1,425 98			$60,482 30		
Surplus at beginning of year		$38,217 97	$468,591 64	$423,295 16		$140,745 02	$4,882,738 94
Deficit at beginning of year	$108,278 46				$843,322 11		
Miscellaneous additions to surplus	8,661 20		256 13	3,838 47	12,106 50	469 99	1,059,580 25
Dividends							537,067 00
Miscellaneous deductions from surplus	500 00	3,500 00	4,456 83	30,343 47	164,365 86	42,696 07	3,178,900 93
Surplus at end of year		33,291 99	488,190 43	475,795 80		177,713 63	2,376,918 14
Deficit at end of year	125,598 19				1,056,063 77		

TABLE No. 4.

ABSTRACT OF MILEAGE, TRAFFIC AND MISCELLANEOUS STATISTICS OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Angels Flight Railway Co.	Bakersfield and Kern Electric Railway Co.[3]	California Street Cable Railroad Co.	Castro Point Railway and Terminal Co.[1]	Central California Traction Co.	City Railway Company of Los Angeles[1]	Fairfax Incline Railroad Co.[2]	Fresno City Railway Co.[1]
Passenger car mileage		372,414	1,392,771		714,918			
Total revenue passengers carried		1,167,629	10,645,591		1,372,843			
Passenger revenue	$27,674.40	$81,939.79	$530,887.30		$150,293.20			
Average fare revenue passengers		.07017	.04987		.10948			
Total revenue from transportation	27,674.40	81,939.79	530,887.30		483,270.34			
Revenue from transportation per car mile		.22002	38117		.51938			
Revenue from transportation per car hour	2.06772	1.99206	2.73733		17.8031			
Total revenue from other railway operations	35.91	999.40	1,650.00		7,256.47			
Revenue, other railway operations per car mile		.00266	.00119		.00779			
Revenue, other railway operatons per car hour	.00268	.02429	.0085		.26732			
Total operating revenues	27,710.31	82,939.19	532,537.30		490,526.81			
Operating revenues per car mile		.22270	.38236		.52718			
Operating revenues per car hour	2.07040	2.01636	2.74584		18.07045			
Total operating expenses	20,488.42	84,892.75	462,344.19		440,444.00			
Operating expenses per car mile		.22795	.33196		.47336			
Operating expenses per car hour	1.53081	2.06385	2.38391		16.22545			

[1] Road leased, not operating. [2] No records kept. [3] Railway operations only.

	Fresno Interurban Railway Co.[1]	Fresno Traction Company	Glendale and Montrose Railway	Key System Transit Company	Los Angeles Railway Corporation	Market Street Railway Co.	Pacific Electric Railway Co.	Peninsular Railway Company
Passenger car mileage		2,077,521	319,008	18,064,234	36,336,431	26,572,515	31,991,909	1,078,576
Total revenue passengers carried		5,580,443	1,023,641	86,984,784	250,780,578	198,030,769	92,837,726	1,901,565
Passenger revenue		$328,519.12	$75,607.49	$7,447,397.20	$12,879,916.90	$9,815,087.04	$12,324,394.08	$203,648.62
Average fare revenue passenger		.05887	.07386	.08562	.05135	.04956	.13275	.10710
Total revenue from transportation	20,155.54	331,988.44	91,279.43	7,484,580.76	12,887,118.96	9,815,657.04	18,735,340.57	228,930.82
Revenue from transportation per car mile	16.78230	.15968	.27140	.41359	.35466	.36937	.44716	.20610
Revenue from transportation per car hour	3.12828		4.25877	4.25434	3.48503	3.31666		
Total revenue from other railway operations	57.18	2,099.52	963.70	113,004.03	134,363.50	76,010.59	375,823.59	19,685.55
Revenue, other railway operations per car mile	.04761	.00101	.00286	.00624	.00369	.00286	.00897	.01772
Revenue, other railway operations per car hour	.00887		.02697	.06430	.03633	.02568		
Total operating revenues	20,212.72	334,087.96	92,243.13	7,597,584.79	13,021,482.46	9,891,667.63	19,111,164.16	248,616.47
Operating revenues per car mile	16.82991	.16069	.27426	.41983	.35835	.37225	.45613	.22382
Operating revenues per car hour	3.13716		2.58133	4.32307	3.52136	3.34234		
Total operating expenses	23,593.87	318,678.05	109,571.23	6,002,200.12	10,930,998.57	7,393,705.25	16,404,651.28	327,257.01
Operating expenses per car mile	19.64519	.15328	.32578	.33167	.30082	.27825	.39153	.29462
Operating expenses per car hour	3.66194		3.06624	3.41529	2.95604	2.49829		

[1] Operations to May 14th only.

	Petaluma and Santa Rosa Railroad Company[1]	Pacific Gas and Electric Co.—Sacramento Street Railway	Sacramento Northern Railway	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Jose Railroads	San Francisco-Sacramento Railroad Company
Passenger car mileage	317,292	3,248,661	1,811,406	4,428,461	255,107	1,819,220	1,515,130
Total revenue passengers carried	226,172	14,995,829	1,844,589	29,495,474	266,002	6,254,447	716,547
Passenger revenue	$41,296.67	$708,947.12	$448,718.19	$1,620,681.34	$159,516.82	$379,459.55	$626,076.38
Average fare revenue passengers	.18504	.04728	.24326	.05494	.59968	.06067	.87374
Total revenue from transportation	340,259.89	710,162.13	1,524,068.15	1,651,098.38	230,080.59	379,459.55	973,798.25
Revenue from transportation per car mile	.64582	.21860	.10459	.37063	.62953	.20858	.41500
Revenue from transportation per car hour	1.84860	1.95600		3 62234			
Total revenue from other railway operations	3,565.24	3,778.74	45,414.02	16,420.79	1,119.19	6,086.16	16,513.69
Revenue, other railway operations per car mile	.00676	.00116	.01205	.00369	.00306	.00335	.00704
Revenue, other railway operations per car hour	.01937	.01041		.03603			
Total operating revenues	343,825.13	713,940.87	1,569,482.17	1,667,519.17	231,199.78	385,545.71	990,311.94
Operating revenues per car mile	.65258	.21976	.41665	.37431	.63259	.21193	.42204
Operating revenues per car hour	1.86797	1.96641		3.65834			
Total operating expenses	237,162.38	587,849.61	1,181,297.11	1,350,373.02	164,816.12	348,034.41	909,782.35
Operating expenses per car mile	.45014	.18095	.31360	.30312	.45096	.19131	.38772
Operating expenses per car hour	1.28848	1.61911		2.96257			

[1] Railway operations only.

	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Co.	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Passenger car mileage	730,695	170,353	1,621,382	110,385	256,109		135,204,498
Total revenue passengers carried	1,976,715	783,190	5,233,387	35,619	418,926		712,569,466
Passenger revenue	$124,138.16	$38,809.03	$308,199.50	$17,104.86	$40,087.40		$48,378,400.16
Average fare revenue passenger	.06280	.04955	.05889	.48021	.0957		
Total revenue from transportation	124,138.16	38,809.03	308,199.50	313,022.54	40,101.20	187,408.42	57,539,429.18
Revenue from transportation per car mile	.16989	.22782	.19008	.44126	.1566	1.61736	
Revenue from transportation per car hour	1.57031	2.50575		4.39873	1.4488		
Total revenue from other railway operations	553.00	737.72	5,990.25	3,007.47	349.88	1,533.17	837,018.86
Revenue, other railway operations per car mile	.00076	.00433	.00369	.00423	.0014	.01323	
Revenue, other railway operations per car hour	.00700	.04763		.04226	.0126		
Total operating revenues	124,691.16	39,546.75	314,189.75	316,030.01	40,451.08	188,941.59	58,376,448.04
Operating revenues per car mile	.17065	.23215	.19378	.44550	.1579	1.63059	
Operating revenues per car hour	1.57730	2.55338		4.44099	1.4615		
Total operating expenses	119,580.13	37,926.77	262,232.04	198,372.58	67,241.71	95,386.87	48,078,879.84
Operating expenses per car mile	.16365	.22264	.16173	.27964	.2626	.82320	
Operating expenses per car hour	1.51266	2.44878		2.78762	2.4294		

TABLE No. 5.

ABSTRACT OF EQUIPMENT OF ELECTRIC RAILWAYS OPERATING IN CALIFORNIA FOR THE YEAR ENDING DECEMBER 31, 1926.

	Angels Flight Railway Company	Bakersfield and Kern Electric Railway Company	California Street Cable Railroad Company	Castro Point Railway and Terminal Company[1]	Central California Traction Company	City Railway Company of Los Angeles[1]	Fairfax Incline Railroad Company[2]	Fresno City Railway Company[1]
Closed passenger cars	2	4			10			
Open passenger cars								
Combination closed and open passenger cars		7	48		8			
Busses		5						
Freight cars					44			
Other cars and locomotives		1			5			
Total equipment	2	17	48		67			

[1] No equipment. Road leased.
[2] No equipment.

	Fresno Interurban Railway Company[1]	Fresno Traction Company	Glendale and Montrose Railway	Key System Transit Company	Los Angeles Railway Corporation	Market Street Railway Company	Pacific Electric Railway Company	Peninsular Railway Company
Closed passenger cars		35	8	536	72	147	391	28
Open passenger cars					1		9	
Combination closed and open passenger cars		19	2	4	1,178	626	420	
Busses		1		41	139	3	167	4
Freight cars		1	2				2,798	9
Other cars and locomotives		4	4	110	117	66	174	12
Total equipment		60	16	691	1,507	842	3,959	53

[1] No equipment.

	Petaluma and Santa Rosa Railroad Company	Pacific Gas and Electric Company—Sacramento Street Railway	Sacramento Northern Railway	San Diego Electric Railway Company	San Francisco, Napa and Calistoga Railway	San Jose Railroads	San Francisco-Sacramento Railroad Company
Closed passenger cars	9	10	26	50	15	44	38
Open passenger cars	2					3	
Combination closed and open passenger cars		65	20	97			
Busses		6		15		2	1
Freight cars	91		299	33	20		63
Other cars and locomotives	11	5	42	13	5	9	10
Total equipment	113	86	387	208	40	58	112

	Santa Barbara and Suburban Railway Company	South San Francisco Railroad and Power Company	Stockton Electric Railroad Company	Tidewater Southern Railway Company	Union Traction Company	Visalia Electric Railroad Company	Total
Closed passenger cars	17	1	24			3	1,470
Open passenger cars							15
Combination closed and open passenger cars		3	19				2,516
Busses	9				7		400
Freight cars	3			1		3	3,367
Other cars and locomotives	1		2	7	1	4	603
Total equipment	30	4	45	8	8	10	8,371

GAS AND ELECTRIC COMPANIES

List of Gas and Electric Companies and Their Officials

Gas and Electric Companies, Tables 1 to 4, Inclusive

GAS AND ELECTRIC COMPANIES.

List of Officers of Gas and Electric Companies as Reported in Annual Reports Filed With the Railroad Commission for Year Ending December 31, 1926.

Arrowhead Utility Company.

Morgan Adams, President.
H. L. Martin, Secretary.
J. B. Van Nuys, General Manager.
1011 I. N. Van Nuys Building, Los Angeles, California.

Bear Valley Utility Company.

Frank L. Talmadge, President.
Mrs. B. T. Ergenbright, Secretary.
C. S. Crain, Vice President.
J. E. Daugherty, General Manager.
Pine Knot, California.

Bay Point Light and Power Company.

W. S. Van Winkle, President, Treasurer and General Manager.
J. T. Fisher, Vice President.
E. N. Van Winkle, Secretary.
Bay Point, California.

Ben Lomond Light Company.

F. A. Dickinson, Manager, Ben Lomond, California.

Bidwell Electric Company.

C. H. Aldridge, Owner.
Fort Bidwell, California.

Big Oak Flat Electric Distribution System.

Yosemite Lodge No. 97, I. O. O. F.
V. J. Repetto, Agent.
Big Oak Flat, Tuolumne County, California.

Alex Brown Electric Plant.

John S. Brown, Manager, Walnut Grove, California.

California Electric Generating Company.

Guy C. Earl, President.
J. B. Black, Vice President and General Manager.
H. P. Wilson, Vice President.
W. H. Spaulding, Secretary.
L. A. Reynolds, Auditor.
225 Bush street, San Francisco, California.

The California-Oregon Power Company.

John J. O'Brien, President.
Darwin G. Tyree, Secretary.
P. O. Crawford, Vice President and General Manager.
T. G. Bradley, General Superintendent.
Medford, Oregon.

California Telephone and Light Company.

W. E. Creed, President.
A. F. Hockenbeamer, Vice President and Treasurer.
F. A. Leach, Jr., Vice President and General Manager.
D. H. Foote, Secretary.
E. W. Hodges, Auditor.
245 Market street, San Francisco, California.

Callayoni Electric Plant.
S. H. McKinley, Lessee, Middletown, California.

Capitola Company.
H. A. Rispen, President.
Thos. W. Mellon, Treasurer.
Capitola, California.

Central Counties Gas Company.
F. W. Hunter, President and General Manager.
W. B. Holmes, Secretary.
E. L. Brandon, General Superintendent.
Visalia, California.

Central Mendocino County Power Company.
Amy R. Long, President.
H. L. Denham, Secretary.
Edward Morris, Vice President and General Manager, Willits, California.

Coast Counties Gas and Electric Company.
S. Waldo Coleman, President.
J. D. Grant, Vice President.
Walker W. Kamm, Secretary and Treasurer.
R. L. Cardiff, Manager.
315 Montgomery street, San Francisco, California.

Coast Valleys Gas and Electric Company.
J. J. O'Brien, President.
E. N. Hoffman, Secretary and Auditor.
Jas. F. Pollard, Vice President and General Manager.
T. W. Snell, General Superintendent.
Salinas, California.

Commercial Land Company.
Thos. W. McManus, President.
Hay Building, Bakersfield, California.

The Diamond Match Company.
W. A. Fairburn, President.
H. F. Holman, Secretary and Treasurer.
W. B. Dean, General Manager.
F. A. Compton, Superintendent.
P. O. Box 1037, Chico, California.

Downieville Electric Light Company.
C. J. York, Owner, Downieville, California.

Elsinore Gas Works.
Agnes Gunder, Manager, Elsinore, California.

Fair Oaks Electric Company.
R. A. Rose, President and General Manager.
C. M. Rose, Vice President.
L. M. Rose, Secretary and Treasurer.
Fair Oaks, California.

Fontana Power Company.
A. B. Miller, President.
J. D. McGregor, Secretary.
Fontana, California.

Fowler Gas Company.

R. J. Mitchell, President.
Edwin Gower, Vice President.
C. A. Patton, Secretary and General Manager.
Fowler, California.

Great Western Power Company of California.

Guy C. Earl, President.
J. B. Black, Vice President.
H. P. Wilson, Vice President.
W. H. Spaulding, Secretary.
Chaffee E. Hall, Assistant Secretary.
L. A. Reynolds, Auditor.
J. B. Black, General Manager.
225 Bush street, San Francisco, California.

Grizzly Electric Company.

R. B. Young, Owner, Portola, California.

Hanford Gas and Power Company.

E. E. Bush, President.
W. B. Holmes, Secretary.
F. W. Hunter, General Manager.
President and Secretary's address, Hanford, California.
General Manager's address, 115 S. Locust street, Visalia, California.

Hazel Gold Mining Company.

I. O. Jillson, President and General Manager.
J. F. Peattie, Secretary.
C. F. Kimball, Treasurer.
1103 Crocker First National Bank Building, San Francisco, California.

Hotchkiss, J. M.

Care Hobbs, Wall and Company, Fife Building, San Francisco, California.

Imperial Valley Electric Power Company.

E. J. Condon, President.
W. F. Hackett, Agent.
603 E. 4th street, Los Angeles, California.

Indian Valley Light and Power Company.

D. J. McIntyre, Greenville, California.

Kohler and Schwartz.

H. O. Kohler and A. Schwartz, Owners.
Washington, Nevada County, California.

Lake County Water and Power Company.

James A. Gunn, Jr., President.
Kelseyville, California.

Lassen Electric Company.

Willis J. Walker, President.
Fletcher L. Walker, Vice President.
L. R. Cady, General Manager.
C. E. Priest, Secretary.
General Manager's address, Westwood, California.

Los Angeles Gas and Electric Corporation.

W. B. Cline, Chairman of the Board.
Wm. Bauthyte, President.
C. S. Vance, Vice President.
W. E. Houghton, Vice President and Treasurer.
T. P. McCrea, Secretary.
H. L. Masser, Gas Engineer.
810 S. Flower street, Los Angeles, California.

Madera Gas Company.

R. W. Miller, President.
A. T. Wilson, Secretary.
A. A. Caldwell, General Manager.
President's and Secretary's address, 433 California street, San Francisco, California.
General Manager's address, Turlock, California.

Midland Counties Public Service Corporation.

A. G. Wishon, President.
W. E. Durfey, Secretary.
E. E. Behr, Treasurer and Comptroller.
E. A. Quinn, General Superintendent.
A. E. Wishon, General Manager.
1401 Fulton street, Fresno, California.

Midway Gas Company.

A. C. Balch, President.
A. P. MacBeth, Executive Vice President.
L. M. Farnham, Vice President and Secretary.
W. E. Robbins, Auditor.
A. E. Peat, Comptroller.
Wm. Moeller, Jr., General Manager.
950 S. Broadway, Los Angeles, California.
P. O. Box 910, Station "C."

Modesto Gas Company.

Frank A. Cressey, Jr., President and General Manager.
J. D. Turner, Vice President.
Josephine Cressey Edleston, Secretary and Treasurer.
818 Tenth street, Modesto, California.

Mount Shasta Power Corporation.

W. E. Creed, President.
F. A. Leach, Jr., Vice President and General Manager.
A. F. Hockenbeamer, Vice President, Treasurer and Comptroller.
D. H. Foote, Secretary.
E. W. Hodges, Auditor.
245 Market street, San Francisco, California.

Napa Valley Electric Company.

Guy C. Earl, President.
J. B. Black, Vice President and General Manager.
R. A. Sharron, Secretary and Treasurer.
225 Bush street, San Francisco, California.

Needles Gas and Electric Company.

R. S. Masson, President and General Manager.
Leta Masson, Secretary.
J. W. Wadsworth, General Superintendent, Needles, California.
1200 Citizens National Bank Building, Los Angeles, California.

Novato Utilities Company.

J. W. Cain, President.
R. H. Trumbull, Vice President.
A. J. Cain, Secretary and Treasurer.
Novato, California.

Oakdale Gas Company.

M. M. Anderson, President.
G. W. Anderson, Secretary-Treasurer and General Manager.
Oakdale, California.

Ojai Power Company.

John J. Burke, President.
M. W. Phillips, Vice President and General Manager.
E. L. Wiest, Secretary and Treasurer.
Ojai, California.

Ontario Power Company.

A. Podrasnik, President.
A. C. Reynolds, Secretary and Treasurer.
Glenn D. Smith, Vice President and General Manager.
Ontario, California.

Pacific Gas and Electric Company.

W. E. Creed, President.
Frank A. Leach, Jr., Vice Uresident and General Manager.
A. F. Hockenbeamer, Vice President-Treasurer and Comptroller.
D. H. Foote, Secretary.
E. W. Hodges, Auditor.
245 Market street, San Francisco, California.

Partington, J. F.

114 S. Eleventh street, San Jose, California.

Peoples California Hydro-Electric Corporation.

M. T. Neff, President.
T. W. Dahlquist, Secretary and Treasurer.
Insurance Exchange Building, San Francisco, California.

Pinole Light and Power Company.

E. M. Downer, President.
L. E. Hart, Secretary.
Geo. A. Dutra, General Manager.
Pinole, California.

Point Arena Electric Light and Power Company.

C. W. Henry, Owner.
Point Arena, California.

Producers Gas and Fuel Company.

Wm. G. Kerckhoff, President.
A. C. Balch, Vice President.
L. M. Farnham, Secretary.
A. E. Peat, Treasurer and Comptroller.
A. B. MacBeth, Vice President.
W. E. Robbins, Auditor.
Wm. Moeller, Jr., General Manager.
P. O. Box 910, Station C, 950 S. Broadway, Los Angeles, California.

Quincy Electric Light and Power Company.

F. G. Gansner, Owner.
Quincy, California.

Riverbend Gas and Water Company.

A. B. MacBeth, President.
C. L. Whitehill, Secretary.
George W. Wiley, Auditor, Dinuba, California.
F. W. Hunter, Vice President and General Manager, Visalia, California.
President and Secretary's address, Visalia, California.

Sacramento Valley Sugar Company.

A. M. Gelston, Manager.
Hamilton City, California.

San Diego Consolidated Gas and Electric Company.

R. J. Graf, President.
W. F. Raben, Vice President.
Gen. Geo. H. Harries, Vice President.
M. B. Fowler, Secretary and Treasurer.
Byllesby Engineering and Management Corporation, General Managers.
L. M. Klauber, General Superintendent.
J. A. Cannon, Auditor.
San Diego Electric Building, San Diego, California.

San Joaquin Light and Power Corporation.

A. G. Wishon, President.
W. E. Durfey, Secretary.
E. E. Behr, Treasurer and Comptroller.
A. E. Wishon, Vice President and General Manager.
A. B. Carpenter, Auditor.
E. A. Quinn, General Superintendent.
1401 Fulton street, Fresno, California.

San Gorgonio Power Company.

R. R. Scarborough, President.
W. T. McAllister, Secretary, 720 Security Building, Los Angeles, California.
A. W. Hazen, Auditor, Banning, California.

Santa Cruz County Utilities.

J. C. Hughes, President and General Manager.
E. H. Russell, Secretary and Treasurer.
President's address, 440 Lake Shore boulevard, Oakland, California.

Santa Maria Gas Company.

James F. Goodwin, President.
L. P. Scaroni, Vice President.
R. E. Easton, Secretary and General Manager.
Paul O. Tietzen, Treasurer.
Chas. W. Hatch, Auditor.
Allen T. Fesler, General Superintendent.
Santa Maria, California.

Snow Mountain Water and Power Company.

E. S. Pillsbury, President.
H. D. Pillsbury, Vice President.
M. A. Harris, Secretary.
216 Pine street, San Francisco, California.

Sierra and San Francisco Power Company.

Leased to Pacific Gas and Electric Company, December 31, 1919.

J. J. O'Brien, President.
Samuel Kahn, Vice President.
A. L. Chickering, Vice President.
Alma L. Ferguson, Secretary.

58 Sutter street, San Francisco, California.

Sorensen, A.

1932 Irving avenue, Oakland, California.

Southern California Edison Company.

John B. Miller, President and Chairman.
W. A. Brackenridge, Senior Vice President.
R. H. Ballard, Vice President and General Manager.
S. M. Kennedy, Vice President.
G. C. Ward, Vice President.
Clifton Peters, Secretary.
E. G. Miller, Treasurer.
C. P. Staal, Auditor.
D. M. Trott, Comptroller.

Third and Broadway, Los Angeles, California.

Southern California Gas Company.

Wm. G. Kerckhoff, President.
A. C. Balch, Vice President.
F. J. Schaffer, General Manager.
L. M. Farnham, Vice President and Secretary.
A. E. Peat, Comptroller and Treasurer.
W. E. Robbins, Auditor.
C. D. Bell, General Superintendent.

950 S. Broadway, Los Angeles, California.

P. O. Box 910, Station "C."

Southern Counties Gas Company of California.

Ferdinand R. Bain, President.
A. Schilling, Vice President.
Charles H. Dickey, Vice President.
A. S. Bradford, Vice President.
Walter S. McFarland, Secretary and Auditor.
T. H. Dudley, Treasurer.
Franklin S. Wade, General Superintendent.

810 S. Flower street, Los Angeles, California.

The Southern Sierras Power Company.

A. B. West, President and General Manager.
W. S. Fisher, Secretary.
L. C. Phipps, Jr., Vice President and Treasurer.
P. R. Ferguson, Auditor.
G. M. Wills, General Superintendent.

Riverside, California.

Stewart, James D.

Auburn, California.

Surprise Valley Electric Light and Power Company.

Thomas B. Sizer, President.
R. H. Stanley, Vice President and Secretary.
C. M. Johnstone, Treasurer.

Cedarville, California.

The Truckee Electric Light and Power Company.

P. M. Doyle, President and General Manager.
P. L. Doyle, Vice President.
K. E. Doyle, Secretary and Treasurer.
Dixon, California.

Truckee River Power Company.

F. S. Pratt, President.
Wm. T. Crawford, Secretary.
Geo. A. Campbell, Manager.
21 Front street, Reno, Nevada.

Tuolumne County Electric Power and Light Company.

Mrs. A. C. Crooks, President.
F. D. Madison, Vice President.
V. W. Vincent, Secretary
H. J. Coffill, General Manager.
Sonora, California.

Turlock Gas Company.

L. H. Susman, President.
C. O. G. Miller, Vice President.
R. W. Miller, Secretary.
A. A. Caldwell, General Manager.
Turlock, California.

Turn Back Creek Light and Power Company.

D. H. Steinmetz, President and General Manager.
Helen Baehr, Secretary.
602 First National Bank Building, San Francisco, California.

Twin Cities Gas Company.

J. M. Berkeley, President.
Earle G. Dole, Secretary.
Banning, California.

Utica Mining Company.

H. G. Stevenson, Secretary.
Balfour Building, San Francisco, California.

Vacaville Water and Power Company.

T. L. Gates, President.
Mrs. S. W. Inglish, Vice President and Treasurer.
W. Z. McBride, Secretary and General Manager.
Vacaville, California.

Vallejo Electric Light and Power Company.

Albert Casper, President and General Manager.
Berdie M. Newman, Secretary.
Vallejo, California.

Valley Natural Gas Company.

A. C. Balch, President.
L. M. Farnham, Secretary.
A. E. Peat, Treasurer and Comptroller.
W. E. Robbins, Auditor.
A. B. MacBeth, Vice President-General Manager.
950 S. Broadway, Los Angeles, California.
P. O. Box 910, Station "C."

Watkins, C. T.

Davis Creek, Modoc County, California.

Weaverville Electric Company.

J. R. Blair, President and General Superintendent.
C. H. Edwards, Secretary.
Weaverville, California.

West Side Natural Gas Company.

Jos. McDonald, President.
J. T. Ryan, Vice President.
J. I. McKean, Secretary.
Taft, California.

Western States Gas and Electric Company.

J. J. O'Brien, President.
Samuel Kahn, Vice President and General Manager.
H. H. Jones, Vice President.
B. F. Wellington, Jr., Secretary and Treasurer.
G. N. Rooker, Manager—Richmond Division.
H. L. Jackman, Manager—Eureka Division.
B. B. Stith, Auditor.
48 N. Sutter street, Stockton, California.

TABLE No. 1.—ABSTRACT OF BALANCE SHEETS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Bidwell Electric Company	Alturas Electric Power Company	Arrowhead Utility Company	Bear Valley Utility Company	Bay Point Light and Power Company	Ben Lomond Light Company	Big Oak Flat Electric Distribution System[1]	Alex. Brown Electric Plant
ASSETS.								
Fixed capital in service—electric	$5,700 00	$341,972 47	$77,820 10	$97,098 99	$57,392 36	$17,600 00		$27,916 39
Fixed capital in service—gas								
Fixed capital in service—water			114,866 39	121,263 19				
Fixed capital in service—miscellaneous			30,074 99	84,128 05				
Fixed capital under construction								
Investments in affiliated companies								
Miscellaneous investments		15,355 35						
Subscribers to capital stock								
Cash and deposits		1,994 49	$1,292 13	2,743 93	4,157 70			
Notes receivable		1,988 47		1,211 00				
Accounts receivable		24,592 98	19,678 63	9,553 47	3,010 50			
Interest and dividends receivable								
Marketable securities								
Materials and supplies		1,394 86		6,974 65				
Miscellaneous current and accrued assets								
Sinking and other special funds				2,268 50				
Unamortized discount on stocks and bonds		4,256 43		29,846 49	9,550 00			
Prepayments		175 82		4,492 71				
Reacquired and treasury securities								
Miscellaneous deferred debits		444 89		630 78				
Corporate deficit			11,932 94					
Total assets	$5,700 00	$392,175 76	$253,080 92	$360,211 76	$74,110 56	$17,600 00		$27,916 39
LIABILITIES.								
Capital stock		$250,000 00	$220,000 00	$100,000 00	$50,000 00			
Capital stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$100 00					$17,600 00		$27,916 39
Long term debt		56,000 00		174,500 00				
Advances from affiliated companies								
Notes payable	5,600 00	17,845 00		14,000 00				
Accounts payable		26,530 37	2 00	15,787 57				
Consumers' deposits		212 74		3,242 29	570 00			
Interest and taxes accrued		7,827 49	3,306 45	4,140 08				
Miscellaneous current and accrued liabilities		362 50		1,763 30				
Deferred credits			7,731 96	24,319 45				
Depreciation reserve		6,950 21	22,040 51	7,262 40	11,363 72			
Miscellaneous reserves				10,431 02				
Appropriations for additions and betterments		18,844 98			11,525 19			
Appreciation of fixed capital								
Corporate surplus		7,602 47		4,765 65	651 65			
Total liabilities	$5,700 00	$392,175 76	$253,080 92	$360,211 76	$74,110 56	$17,600 00		$27,916 39

[1] No balance sheet furnished.

	California Electric Generating Company	The California-Oregon Power Company	California Telephone and Light Company	Callayoni Electric Plant[2]	Capitola Company	Central Counties Gas Company	Central Mendocino County Power Company	Coast Counties Gas and Electric Company
ASSETS.								
Fixed capital in service—electric	$4,482,977 89	$19,447,394 67	$2,814,742 17		$15,719 29		$122,975 83	[1]$4,539,822 44
Fixed capital in service—gas						$771,545 47		1,452,819 79
Fixed capital in service—water		962,991 05			28,354 86		230,049 55	
Fixed capital in service—miscellaneous			174,632 64					
Fixed capital under construction		677,425 53	123,517 21					129,205 41
Investments in affiliated companies	6,300 00	885 81			175,984 73			1 00
Miscellaneous investments		252,438 09			26,769 55		10,042 60	95,750 00
Subscribers to capital stock		312,906 99						31,837 60
Cash and deposits		128,863 04	139,936 20		251 96	1,341 62	565 60	75,515 09
Notes receivable		40,192 39					213 50	
Accounts receivable	80,127 55	379,261 83	44,671 58		3,523 60	56,157 07	6,637 76	203,323 37
Interest and dividends receivable	265 94	725 00					14 54	756 00
Marketable securities		1,460 00	480 00					32,117 61
Materials and supplies		419,957 27	481 95		2,543 85	53,205 33	2,978 93	137,663 89
Miscellaneous current and accrued assets		260,041 19				5,169 66		4,000 00
Sinking and other special funds	148 20	191 44	521 62			4,048 66	7,233 63	410,457 76
Unamortized discount on stocks and bonds	4,248,700 00	1,170,777 79	78,309 54			29,354 66	36,571 51	927,453 69
Prepayments		16,070 37				1,546 89	2,606 18	5,596 01
Reacquired and treasury securities								
Miscellaneous deferred debits		194,825 84	12,992 53		98 82	45,317 10		1,082 80
Corporate deficit					19,544 22	20,452 09	326 33	
Total assets	$8,818,519 58	$24,266,408 30	$3,390,285 44		$272,790 88	$988,138 55	$420,215 96	$8,047,402 37
LIABILITIES.								
Capital stock	$7,500,000 00	$9,165,300 00	$1,314,881 91		$198,500 00	$182,199 00	$200,000 00	$4,539,100 00
Capital stock subscriptions		435,200 00						70,712 00
Premium on capital stock								
Assessment on capital stock								
Proprietor's account								
Long term debt	805,000 00	10,584,800 00	1,459,100 00			566,000 00	171,000 00	1,738,000 00
Advances from affiliated companies		972,138 06			16,383 03			
Notes payable					17,500 00	52,500 00	5,220 48	
Accounts payable		120,803 47	218,355 21		6,376 95	116,883 89	10,564 94	112,020 78
Consumers' deposits		51,185 13	2,355 15		127 50	4,724 56	399 00	13,089 29
Interest and taxes accrued	41,010 04	499,161 95	29,750 10			13,638 70	4,097 42	106,815 04
Miscellaneous current and accrued liabilities	37,500 00	68,126 36	2,384 51			1,000 00	1,688 64	15,125 41
Deferred credits		129,772 23	29,768 01			1,862 97	4,290 00	24,477 05
Depreciation reserve		1,633,621 71	212,463 90		33,903 40	48,954 93	22,644 52	919,892 06
Miscellaneous reserves		111,755 15	88 27			374 50	310 96	101,038 60
Appropriations for additions and betterments								
Appreciation of fixed capital								
Corporate surplus	435,009 54	494,544 24	121,138 38					407,132 14
Total liabilities	$8,818,519 58	$24,266,408 30	$3,390,285 44		$272,790 88	$988,138 55	$420,215 96	$8,047,402 37

[1] Includes $2,456,847.46 electric and gas capital installed prior to January 1, 1913, not segregated as between electric and gas. [2] No balance sheet. Plant leased.

TABLE No. 1.—ABSTRACT OF BALANCE SHEETS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Coast Valleys Gas and Electric Company	Commercial Land Company	The Diamond Match Company[1]	Downieville Electric Light Company	Elsinore Gas Works	Fairoaks Electric Company	Fontana Power Company	Fowler Gas Company
ASSETS.								
Fixed capital in service—electric	$3,015,051 27			$16,297 60		$27,805 28	$403,030 94	
Fixed capital in service—gas	610,266 82	$3,497 24			$65,644 10			$22,300 84
Fixed capital in service—water	260,897 49	4,043 03						
Fixed capital in service—miscellaneous	4,933 00							
Fixed capital under construction	571,958 56							
Investments in affiliated companies								
Miscellaneous investments							11,867 33	
Subscribers to capital stock	123,446 24							
Cash and deposits	98,776 84				411 49	1,097 68	1,273 55	1,468 05
Notes receivable	3,425 50					1,500 00		
Accounts receivable	111,421 18				2,504 42	1,663 78	4,360 41	580 58
Interest and dividends receivable								
Marketable securities								
Materials and supplies	141,054 73				1,052 75			1,663 38
Miscellaneous current and accrued assets	70,813 76							
Sinking and other special funds	163,000 00							
Unamortized discount on stocks and bonds	3,185,745 36					456 50	23,545 80	
Prepayments	4,975 38				384 87			
Reacquired and treasury securities								
Miscellaneous deferred debits	9,138 35							
Corporate deficit							16,021 23	
Total assets	$8,377,904 48	$7,540 27		$16,297 60	$69,997 63	$32,523 24	$460,099 26	$26,012 85
LIABILITIES.								
Capital stock	$5,185,200 00					$10,300 00	$10,500 00	$8,000 00
Capital stock subscriptions	95,300 00							
Premium on capital stock								11,400 00
Assessment on capital stock								
Proprietor's account		$7,540 27		$16,297 60	$56,317 02			
Long term debt	2,000,000 00					10,000 00	319,000 00	
Advances from affiliated companies								
Notes payable							17,500 00	
Accounts payable	114,707 68				857 05	307 33	957 56	19 77
Consumers' deposits	19,755 03				140 00	3,138 01		
Interest and taxes accrued	103,427 60				2,265 07	1,809 63	17,190 48	207 41
Miscellaneous current and accrued liabilities	59,528 09				4,154 32			
Deferred credits	46,728 66				307 43	1,481 95		
Depreciation reserve	307,550 23					3,247 32	92,431 22	3,390 49
Miscellaneous reserves	114,893 12						2,520 00	
Appropriations for additions and betterments								
Appreciation of fixed capital								
Corporate surplus	330,814 16				5,956 74	2,239 00		2,995 18
Total liabilities	$8,377,904 48	$7,540 27		$16,297 60	$69,997 63	$32,523 24	$460,099 26	$26,012 85

[1] No balance sheet. Operates in conjunction with mercantile business.

	Fort Bragg Electric Company[1]	Great Western Power Company of California	Grizzly Electric Company	Hanford Gas and Power Company	Hazel Gold Mining Company	J. M. Hotchkiss	Imperial Valley Electric Power Company	Indian Valley Light and Power Company
ASSETS.								
Fixed capital in service—electric		$94,760,363 29	$16,361 50		$3,500 00	$38,940 51	$7,273 00	$21,821 93
Fixed capital in service—gas				$286,750 40				
Fixed capital in service—water								
Fixed capital in service—miscellaneous								
Fixed capital under construction		2,308,789 34						
Investments in affiliated companies		910,366 20						
Miscellaneous investments		525,899 93						
Subscribers to capital stock		819,419 12						
Cash and deposits		506,201 98		727 18				
Notes receivable		27,461 62						
Accounts receivable		1,103,024 75		7,005 12			1,088 74	223 72
Interest and dividends receivable		1,435 00						
Marketable securities		37,103 50						
Materials and supplies		730,786 60						238 44
Miscellaneous current and accrued assets				1,060 50				
Sinking and other special funds		464,935 80						
Unamortized discount on stocks and bonds		4,001,541 34						
Prepayments		353,627 62		569 71			331 80	
Reacquired and treasury securities								
Miscellaneous deferred debits		1,111,777 91		488 10				
Corporate deficit								
Total assets		$107,662,734 00	$16,361 50	$296,601 01	$3,500 00	$38,940 51	$8,693 54	$22,284 09
LIABILITIES.								
Capital stock		$43,081,400 00		$100,000 00			$2,000 00	
Capital stock subscriptions		1,424,200 00						
Premium on capital stock								
Assessment on capital stock								
Proprietor's account			$14,361 50		$3,500 00	$24,078 13		$15,284 09
Long term debt		47,910,500 00		70,000 00				
Advances from affiliated companies		2,511,164 46						
Notes payable		750,000 00	2,000 00	2,500 00				7,000 00
Accounts payable		747,943 16		24,529 35				
Consumers' deposits		32,653 66		2,572 17				
Interest and taxes accrued		827,642 34		3,302 73				
Miscellaneous current and accrued liabilities		588,508 03						
Deferred credits		66,493 56						
Depreciation reserve		4,215,728 96		65,214 68		14,862 38	888 62	
Miscellaneous reserves		114,993 06		100 00				
Appropriations for additions and betterments								
Appreciation of fixed capital								
Corporate surplus		5,391,506 77		28,382 08			5,804 92	
Total liabilities		$107,662,734 00	$16,361 50	$296,601 01	$3,500 00	$38,940 51	$8,693 54	$22,284 09

[1] Sold November 15, 1926, to Peoples California Hydro-Electric Corporation.

TABLE No. 1.—ABSTRACT OF BALANCE SHEETS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Kohler and Schwartz	Lake County Water and Power Company	Lassen Electric Company	Los Angeles Gas and Electric Corporation	Madera Gas Company	Mendocino Electric Light and Power Company[2]	Middle Yuba Hydro Electric Power Company[1]	Midland Counties Public Service Corporation
ASSETS.								
Fixed capital in service—electric	$5,150 03	$31,230 17	$221,756 36	$31,033,428 03		$20,000 00		$4,533,975 28
Fixed capital in service—gas				55,586,467 68	$102,435 10			
Fixed capital in service—water		527 82						40,578 18
Fixed capital in service—miscellaneous								
Fixed capital under construction				1,233,681 93				446,401 11
Investments in affiliated companies								
Miscellaneous investments				2,075 00				
Subscribers to capital stock				90,583 26				
Cash and deposits		282 01	12,190 72	866,033 79	3,241 47	2,225 26		5,343 49
Notes receivable				2,218 13	84 00			
Accounts receivable			6,220 72	2,464,481 20	4,748 95	719 49		119,745 50
Interest and dividends receivable				3,158 90				
Marketable securities				9,000 00				4,987 50
Materials and supplies			713 57	1,114,930 61	2,117 43			135,232 06
Miscellaneous current and accrued assets				10,548 60				1,865 90
Sinking and other special funds				1,436,572 05	1,000 00			258,867 46
Unamortized discount on stocks and bonds		3,560 00	5,927 68	3,737,718 60	4,461 60			84,256 32
Prepayments				2,984 92	81 17			1,697 80
Reacquired and treasury securities								975 00
Miscellaneous deferred debits			7,899 10	17,564 89				86,682 16
Corporate deficit								
Total assets	$5,150 03	$35,600 00	$254,708 15	$97,611,447 59	$118,169 72	$22,944 75		$5,720,607 76
LIABILITIES.								
Capital stock		$35,600 00	$25,000 00	$33,229,577 74	$17,030 00	$15,000 00		$1,000,500 00
Capital stock subscriptions				90,583 26				
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$5,150 03							200,100 00
Long term debt			40,000 00	45,177,500 00	40,500 00			1,884,000 00
Advances from affiliated companies								
Notes payable								
Accounts payable			52,372 86	1,240,373 10	1,918 90			552,950 32
Consumers' deposits			595 00	311,061 59	1,050 02			1,003,141 88
Interest and taxes accrued			1,721 27	1,766,590 77	2,733 50			9,992 69
Miscellaneous current and accrued liabilities			60,000 00	488,774 77				73,485 73
Deferred credits			10,098 22	862,271 87				68 00
Depreciation reserve			37,157 52	10,507,726 04	37,706 35			18,075 55
Miscellaneous reserves			35 80	65,331 04				549,431 42
Appropriations for additions and betterments								37,846 94
Appreciation of fixed capital								
Corporate surplus			27,727 48	3,871,657 41	17,230 95	7,944,75		391,015 23
Total liabilities	$5,150 03	$35,600 00	$254,708 15	$97,611,447 59	$118,169 72	$22,944 75		$5,720,607 76

[1] No balance sheet. Sold to Pacific Gas and Electric Company January 31, 1926. [2] Sold to Peoples California Hydro Electric Corporation September 30, 1926.

	Midway Gas Company	Modesto Gas Company	Mount Shasta Power Corporation	Napa Valley Electric Company	Needles Gas and Electric Company	Novato Utilities Company	Oakdale Gas Company	Ojai Power Company
ASSETS.								
Fixed capital in service—electric			$44,241,084 66	$213,315 66	$178,506 17	$57,612 19		$118,554 85
Fixed capital in service—gas	$13,226,189 97	$485,204 06		31,202 54	98,993 04		$65,821 13	
Fixed capital in service—water						20,699 12		42,510 44
Fixed capital in service—miscellaneous					47,278 54	14,478 38		
Fixed capital under construction	392,640 02		3,276,405 73					
Investments in affiliated companies	20,302 50							
Miscellaneous investments	16,300 16							
Subscribers to capital stock								
Cash and deposits	54,811 62	8,081 77	5,579 76	2,179 24	1,887 06	188 74	4,261 21	21,402 50
Notes receivable		3,360 00			4,000 00			
Accounts receivable	395,357 18	28,489 07	5,828 35	8,416 60	12,356 39	3,405 88	1,075 20	1,779 37
Interest and dividends receivable	24,360 00	112 00						
Marketable securities		52,037 50						
Materials and supplies	195,534 22	10,862 23	77,782 63		6,286 68	2,700 25	1,150 00	4,289 16
Miscellaneous current and accrued assets								
Sinking and other special funds		971 71			190 53	7,408 64		
Unamortized discount on stocks and bonds	39,785 02	12,365 56			12,239 64		8,807 89	
Prepayments	9,692 10	747 02	10,892 77	2,647 50	2,055 04		90 00	
Reacquired and treasury securities								
Miscellaneous deferred debits	177,565 85		[1]3,652 72	2,088 81				731 21
Corporate deficit								
Total assets	$14,552,538 64	$602,230 92	$47,613,921 18	$259,850 35	$363,793 09	$106,493 20	$81,205 43	$189,267 53
LIABILITIES.								
Capital stock	$2,236,400 00	$100,000 00	$10,000,000 00	$59,300 00	$100,000 00	$20,000 00	$23,000 00	$162,800 00
Capital stock subscriptions								180 00
Premium on capital stock								
Assessment on capital stock								
Proprietor's account								
Long term debt	883,000 00	164,000 00		40,000 00	155,000 00		40,000 00	
Advances from affiliated companies			36,887,460 86	37,583 10				
Notes payable	1,150,642 04	3,000 00		3,000 00	6,500 00	14,800 00		
Accounts payable	201,204 64	19,659 91	532 33	4,941 27	9,712 94	4,125 41	4,152 42	4,292 54
Consumers' deposits	4,051 63	2,411 44			3,117 55	74 15		872 42
Interest and taxes accrued	373,392 18	4,612 73	1,050 71	1,807 46	5,698 99	72 00	2,916 99	1,220 71
Miscellaneous current and accrued liabilities	24,150 00			79 14	1 41		1,840 00	74 36
Deferred credits	38,568 18	743 00		14,095 82	330 60	4,873 62		2,441 83
Depreciation reserve	4,728,911 65	90,508 65	511,733 28	43,772 09	46,327 42	23,403 74	7,034 19	3,494 74
Miscellaneous reserves	1,639,971 28	5,520 00	21,882 67		271 79	7,408 64		
Appropriations for additions and betterments						29,713 33		
Appreciation of fixed capital								
Corporate surplus	3,182,247 04	211,775 19	191,261 33	55,271 47	36,832 39	2,022 31	2,261 83	13,890 93
Total liabilities	$14,552,538 64	$602,230 92	$47,613,921 18	$259,850 35	$363,793 09	$106,493 20	$81,205 43	$189,267 53

[1] Credit item.

TABLE No. 1.—ABSTRACT OF BALANCE SHEETS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Ontario Power Company	Pacific Gas and Electric Company	J. F. Partington	Peters Brothers	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Producers Gas and Fuel Company
ASSETS.							
Fixed capital in service—electric	$1,734,080 32	$188,020,044 80	$16,889 51	$8,971 40	$33,699 88	$16,884 00	
Fixed capital in service—gas		40,029,335 26					$82,211 81
Fixed capital in service—water		2,663,125 20					
Fixed capital in service—miscellaneous		11,427,694 59					
Fixed capital under construction	745 66	8,731,512 14					
Investments in affiliated companies		38,171,847 20					
Miscellaneous investments		4,796,810 04					
Subscribers to capital stock		468,104 52					
Cash and deposits	22,987 08	5,317,851 89			1,385 57	380 00	7,955 81
Notes receivable	53,250 00	455,670 12					7,500 00
Accounts receivable	44,469 54	4,300,336 31			1,735 29	346 00	6,691 56
Interest and dividends receivable	18 96	14,483 75					
Marketable securities							
Materials and supplies	37,673 08	5,043,739 77					
Miscellaneous current and accrued assets		107,258 41					
Sinking and other special funds	6,624 10	14,187,227 22					
Unamortized discount on stocks and bonds	12,018 19	18,027,732 69					10,000 00
Prepayments	2,488 24	65,912 49					58 76
Reacquired and treasury securities							
Miscellaneous deferred debits	30 18	[1]69,758 42					
Corporate deficit							
Total assets	$1,914,385 35	$341,758,929 08	$16,889 51	$8,971 40	$36,820 74	$17,610 00	$114,417 94
LIABILITIES.							
Capital stock	$975,000 00	$114,669,346 91			$2,000 00		$50,000 00
Capital stock subscriptions		1,625,700 00					
Premium on capital stock		128,823 75					
Assessment on capital stock							
Proprietor's account			$14,786 58	$8,971 40		$17,210 00	
Long term debt	562,000 00	183,137,000 00					
Advances from affiliated companies							
Notes payable	40,900 00						
Accounts payable	18,533 77	1,734,805 62					9,256 13
Consumers deposits	2,885 87	541,146 29			7 50		1,082 91
Interest and taxes accrued	31,614 20	4,376,971 32					8,411 05
Miscellaneous current and accrued liabilities	8,312 50	1,528,014 93					
Deferred credits	688 29	279,763 70					
Depreciation reserve	242,036 14	18,764,968 01	2,102 93		14,102 81	400 00	34,273 05
Miscellaneous reserves		5,019,935 48					7,483 98
Appropriations for additions and betterments							
Appreciation of fixed capital							
Corporate surplus	32,384 58	9,952,453 07			20,710 43		3,910 82
Total liabilities	$1,914,385 35	$341,758,929 08	$16,889 51	$8,971 40	$36,820 74	$17,610 00	$114,417 94

[1] Credit item.

	Quincy Electric Light and Power Company	Riverbend Gas and Water Company	Sacramento Gas Company[1]	Sacramento Valley Sugar Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	San Gorgonio Power Company
ASSETS.							
Fixed capital in service—electric	$67,948 25			$7,125 01	$10,472,711 24	$62,005,488 86	$500,140 22
Fixed capital in service—gas		$381,736 72	$1,351,228 83		9,023,200 86	1,277,628 63	
Fixed capital in service—water		47,386 33		6,846 21		123,607 27	
Fixed capital in service—miscellaneous					5,899,255 71		
Fixed capital under construction					961,819 09	6,016,217 17	
Investments in affiliated companies						808,394 61	
Miscellaneous investments	2,000 00		1,300 00		1,500 00	1 00	
Subscribers to capital stock						601,525 77	
Cash and deposits	7,801 15	2,068 04	24,509 39		316,994 65	337,385 89	387 62
Notes receivable					30,491 74	605,526 30	
Accounts receivable	2,791 44	8,180 73	32,227 04	1,597 66	467 297 21	2,801,011 87	4,286 77
Interest and dividends receivable						1,087 84	
Marketable securities		500 00				48,800 00	
Materials and supplies			15,332 14		363,037 24	847,346 38	
Miscellaneous current and accrued assets		1,916 52				15,705 94	
Sinking and other special funds		2,035 00	2,025 00			926,793 87	
Unamortized discount on stocks and bonds		48,087 25	23,890 05		1,547,960 85	3,612,277 47	33,838 42
Prepayments		600 72			25,466 52	29,109 25	
Reacquired and treasury securities							
Miscellaneous deferred debits	23 88	120 75	14,394 06			477,478 80	17,789 45
Corporate deficit		10,613 77					76,399 03
Total assets	$80,564 72	$503,245 83	$1,464,906 51	$15,568 88	$29,109,735 11	$80,535,386 92	$632,841 51
LIABILITIES.							
Capital stock		$173,417 00	$429,100 00		$10,449,600 00	$32,990,800 00	$100,500 00
Capital stock subscriptions						859,600 00	
Premium on capital stock							
Assessment on capital stock							
Proprietor's account	$41,829 83			$15,568 88			
Long term debt		192,000 00	546,400 00		12,868,000 00	35,027,000 00	471,000 00
Advances from affiliated companies							
Notes payable	4,500 00	15,000 00					17,236 79
Accounts payable	729 58	5,578 94	16,822 95		473,428 63	475,499 86	2,582 16
Consumers deposits	369 60	3,748 86	4,072 50		81,995 96	90,371 07	
Interest and taxes accrued	385 00	10,846 49	36,324 07		779,117 28	1,289,648 80	6,789 99
Miscellaneous current and accrued liabilities	430 00				220,974 75	7,519 77	24,732 57
Deferred credits					281,601 56	447,215 88	10,000 00
Depreciation reserve	32,320 71	70,182 56	305,994 17		2,375,908 03	5,488,416 56	
Miscellaneous reserves		118 44			131,658 34	611,684 04	
Appropriations for additions and betterments						845,000 00	
Appreciation of fixed capital		32,053 54	17,250 00			303,611 77	
Corporate surplus			108,942 82		447,450 56	2,099,019 17	
Total liabilities	$80,564 72	$503,245 83	$1,464,906 51	$15,568 88	$29,109,735 11	$80,535,386 92	$632,841 51

[1] Sold to Pacific Gas and Electric Company May 31, 1926.

TABLE No. 1.—ABSTRACT OF BALANCE SHEETS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Santa Cruz County Utilities	Santa Maria Gas Company	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company	A. Sorensen	Southern California Edison Company	Southern California Gas Company
ASSETS.							
Fixed capital in service—electric	$57,233 14		$7,772,424 02	$36,769,064 86	$4,603 74	$215,682,780 86	
Fixed capital in service—gas		$1,023,213 32					$32,504,604 82
Fixed capital in service—water	147,785 48						
Fixed capital in service—miscellaneous							
Fixed capital under construction						18,895,639 51	311,645 75
Investments in affiliated companies						5,666,480 40	155,900 00
Miscellaneous investments						609,184 94	381,946 20
Subscribers to capital stock						4,299,785 73	358,016 37
Cash and deposits	641 56	3,603 04	27,568 95	77,668 12	12 72	2,321,084 61	411,219 24
Notes receivable		118 00				14,492 81	964,190 22
Accounts receivable	6,346 66	35,642 21	29,516 42	224,959 36		2,454,511 82	956,334 25
Interest and dividends receivable				175 00			30,465 87
Marketable securities							171,832 75
Materials and supplies	824 46	19,727 81		8,159 50		4,730,239 62	592,939 89
Miscellaneous current and accrued assets	392 06					39,844 76	2,189 08
Sinking and other special funds		115 59				236,004 10	214,859 34
Unamortized discount on stocks and bonds		10,045 70		480,722 94		11,181,655 42	1,382,988 39
Prepayments	157 67	1,969 15		738 35		260,652 34	27,405 68
Reacquired and treasury securities							
Miscellaneous deferred debits		920 19	37,997 00	2,835,841 91		1,882,937 50	120,284 20
Corporate deficit			40,107 10				
Total assets	$213,381 03	$1,095,355 01	$7,907,613 49	$40,397,330 04	$4,616 46	$268,275,294 42	$38,586,822 05
LIABILITIES.							
Capital stock	$75,000 00	$300,700 00	$5,800,000 00	$20,000,000 00		$106,379,597 00	$9,464,700 00
Capital stock subscriptions						7,137,375 00	504,564 00
Premium on capital stock			144,377 28				
Assessment on capital stock							
Proprietor's account					$4,616 46		
Long term debt	37,500 00	323,500 00	1,017,000 00	19,956,000 00		117,896,700 00	17,572,000 00
Advances from affiliated companies							
Notes payable	17,000 00	6,000 00	400,000 00			11,750,000 00	
Accounts payable	10,687 98	16,377 97	6,000 00	5,443 51		2,685,297 92	722,834 36
Consumers deposits		4,063 02				324,113 96	142,667 75
Interest and taxes accrued	856 57	27,679 81	9,145 89			3,654,206 89	728,440 71
Miscellaneous current and accrued liabilities	218 75	7,125 17		24,143 12		119,890 64	51,306 75
Deferred credits	1,250 22	6,671 11		61,989 32		1,371,329 57	1,843,695 79
Depreciation reserve	10,324 73	310,066 33	531,090 32	142,600 72		12,364,679 18	3,176,711 85
Miscellaneous reserves		1,559 32		83,493 18		1,091,181 41	1,198,298 07
Appropriations for additions and betterments							
Appreciation of fixed capital	19,158 13						
Corporate surplus	41,384 65	91,612 28		123,660 19		3,500,922 85	3,181,602 77
Total liabilities	$213,381 03	$1,095,355 01	$7,907,613 49	$40,397,330 04	$4,616 46	$268,275,294 42	$38,586,822 05

	Southern Counties Gas Company of California	The Southern Sierras Power Company	James D. Stewart	Surprise Valley Electric Light and Power Company	Towle Brothers Company	The Truckee Electric Light and Power Company	Truckee River Power Company
ASSETS.							
Fixed capital in service—electric		$13,935,859 15	$750 00	$20,770 18	$2,000 00	$35,442 89	$545,034 09
Fixed capital in service—gas	$17,385,528 05						118,043 95
Fixed capital in service—water							117,717 36
Fixed capital in service—miscellaneous							[1]7,758,915 34
Fixed capital under construction		1,278,621 63					53,524 47
Investments in affiliated companies							34,623 53
Miscellaneous investments		307 40					3 00
Subscribers to capital stock							
Cash and deposits	919,118 68	178,529 69		1,345 38		190 21	37,347 41
Notes receivable	49,004 08	25,724 34					
Accounts receivable	667,086 77	433,758 66		401 74			138,847 23
Interest and dividends receivable	19,265 99						
Marketable securities	39,000 00						35,866 00
Materials and supplies	429,899 03	567,093 13		171 04		550 00	57,631 15
Miscellaneous current and accrued assets		6,530 25					2,058 42
Sinking and other special funds	1 66	360 00					279,647 95
Unamortized discount on stocks and bonds	1,545,954 45	5,996,039 30					
Prepayments	13,880 90	13,156 05					26,593 35
Reacquired and treasury securities							
Miscellaneous deferred debits	6,200 00	57,169 02					2,970 13
Corporate deficit				2,751 24			
Total assets	$21,074,939 61	$22,493,148 62	$750 00	$25,439 58	$2,000 00	$36,183 10	$9,208,823 38
LIABILITIES.							
Capital stock	$4,000,000 00	$5,000,000 00		$15,400 00		$9,000 00	$3,675,000 00
Capital stock subscriptions							
Premium on capital stock							
Assessment on capital stock							
Proprietor's account			$750 00		$2,000 00		
Long term debt	10,943,400 00	12,327,500 00					637,000 00
Advances from affiliated companies							495,000 00
Notes payable		4,929 00				2,000 00	700,000 00
Accounts payable	733,391 45	2,328,444 86		270 42			26,385 75
Consumers deposits	80,066 66	30,687 19					28,537 58
Interest and taxes accrued	249,949 89	249,069 56		30 00			78,421 93
Miscellaneous current and accrued liabilities	43,692 12	1,001 03					16,645 50
Deferred credits	1,143,895 47	138,719 49					115,195 04
Depreciation reserve	1,973,958 24	1,474,914 24		3,918 73		2,600 00	993,518 97
Miscellaneous reserves		552,461 74					
Appropriations for additions and betterments				5,820 43			
Appreciation of fixed capital	97,865 73						
Corporate surplus	1,808,720 05	385,421 51				22,583 10	2,443,118 61
Total liabilities	$21,074,939 61	$22,493,148 62	$750 00	$25,439 58	$2,000 00	$36,183 10	$9,208,823 38

[1]Includes all departments.

TABLE No. 1.—ABSTRACT OF BALANCE SHEETS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Tuolumne County Electric Power and Light Company	Turlock Gas Company	Twin Cities Gas Company	Utica Mining Company	Vacaville Water and Power Company	Vallejo Electric Light and Power Company	Valley Natural Gas Company[1]
ASSETS.							
Fixed capital in service—electric	$105,760 65			$238,303 08	$71,258 59	$369,090 69	
Fixed capital in service—gas		$141,741 64	$106,482 91				
Fixed capital in service—water				415,917 74	66,754 78		
Fixed capital in service—miscellaneous							
Fixed capital under construction							
Investments in affiliated companies							
Miscellaneous investments							
Subscribers to capital stock							
Cash and deposits	1,830 16	4,553 86	614 69		3,008 13	16,079 85	
Notes receivable						31,927 24	
Accounts receivable	18,801 63	6,201 65	4,526 45		7,951 16	34,371 09	$24,150 00
Interest and dividends receivable						4,084 96	
Marketable securities						117,944 36	
Materials and supplies	8,902 67	2,459 21	838 32		2,342 50	10,728 01	
Miscellaneous current and accrued assets			675 44				
Sinking and other special funds							
Unamortized discount on stocks and bonds	952,073 30		32,050 00				
Prepayments	1,922 36	153 69					
Reacquired and treasury securities							
Miscellaneous deferred debits						563 69	400,000 00
Corporate deficit			4,444 05				
Total assets	$1,089,290 77	$155,110 08	$150,231 86	$654,220 82	$151,315 16	$584,789 89	$424,150 00
LIABILITIES.							
Capital stock	$1,000,000 00	$50,000 00	$25,000 00		$69,000 00	$100,000 00	$400,000 00
Capital stock subscriptions							
Premium on capital stock							
Assessment on capital stock							
Proprietor's account				$654,220 82			
Long term debt	15,000 00		79,500 00				
Advances from affiliated companies							
Notes payable			350 00				
Accounts payable	13,827 63		616 90			18,639 71	
Consumers deposits		706 00	900 00		443 77	9,085 34	
Interest and taxes accrued		3,305 99	4,178 96			19,200 03	
Miscellaneous current and accrued liabilities			7,467 06				24,150 00
Deferred credits							
Depreciation reserve	39,284 29	48,679 96	9,580 62		26,665 18	161,047 59	
Miscellaneous reserves		399 30				3,069 92	
Appropriations for additions and betterments			22,638 32				
Appreciation of fixed capital							
Corporate surplus	21,178 85	52,018 83			55,206 21	273,747 30	
Total liabilities	$1,089,290 77	$155,110 08	$150,231 86	$654,220 82	$151,315 16	$584,789 89	$424,150 00

[1]Leased to Midway Gas Company.

	C. T. Watkins	Weaverville Electric Company	Westside Natural Gas Company	Western States Gas and Electric Company	Turnback Creek Light and Power Company	Peoples California Hydro-electric Corporation	Total
ASSETS.							
Fixed capital in service—electric	$13,000 00	$11,754 51		$15,588,543 54	$6,634 50	$271,193 00	$765,399,676 30
Fixed capital in service—gas			$257,567 75	2,574,578 87			179,066,241 60
Fixed capital in service—water							5,415,921 49
Fixed capital in service—miscellaneous				7,834,007 35			33,275,398 59
Fixed capital under construction				153,088 71			45,562,838 97
Investments in affiliated companies							45,951,085 98
Miscellaneous investments				54,078 80	12,362 95		6,815,992 34
Subscribers to capital stock					30,200 00		7,135,825 70
Cash and deposits		12 16	18,600 28	627,498 51		8,683 18	12,650,660 43
Notes receivable				5,919 18			2,329,468 64
Accounts receivable		1,189 10	20,586 75	344,763 59	996 25	6,239 07	18,203,188 22
Interest and dividends receivable							100,409 75
Marketable securities							551,129 22
Materials and supplies			9,417 21	384,236 80		3,238 04	16,191,122 41
Miscellaneous current and accrued assets			9,150 31				539,220 80
Sinking and other special funds				135,275 44			18,748,785 27
Unamortized discount on stocks and bonds				1,998,274 49			64,549,440 33
Prepayments				5,481 87		88 30	897,102 37
Reacquired and treasury securities				52,238 81			53,213 81
Miscellaneous deferred debits						2,980 55	7,453,619 31
Corporate deficit							202,592 00
Total assets	$13,000 00	$12,955 77	$315,322 30	$29,755,985 96	$50,193 70	$292,422 14	$1,231,092,933 53
LIABILITIES.							
Capital stock		$10,000 00	$150,000 00	$10,677,000 00		$45,500 00	$446,317,249 56
Capital stock subscriptions				89,089 61	$30,200 00		12,362,703 87
Premium on capital stock							284,601 03
Assessment on capital stock							200,100 00
Proprietor's account	$13,000 00						961,099 00
Long term debt				17,182,500 00		86,000 00	545,164,900 00
Advances from affiliated companies					11,547 79	10,070 88	40,941,348 18
Notes payable							15,580,473 63
Accounts payable		8 76	9,536 34	288,889 82		10,270 34	13,677,236 64
Consumers deposits			12,530 70	42,917 83		57 50	1,869,848 88
Interest and taxes accrued			22,466 24	362,427 50	1,469 95	830 42	15,852,714 11
Miscellaneous current and accrued liabilities				117,171 25			3,557,924 66
Deferred credits				37,744 07			7,028,491 47
Depreciation reserve			88,057 06	756,474 12	690 48	25,152 00	73,680,637 93
Miscellaneous reserves				56,293 47			10,992,409 53
Appropriations for additions and betterments							933,542 25
Appreciation of fixed capital						114,541 00	584,480 17
Corporate surplus		2,947 01	32,731 96	145,478 29	6,285 48		40,103,172 62
Total liabilities	$13,000 00	$12,955 77	$315,322 30	$29,755,985 96	$50,193 70	$292,422 14	$1,231,092,933 53

TABLE No. 2.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Bidwell Electric Company	Alturas Electric Power Company	Arrowhead Utility Company	Bear Valley Utility Company	Bay Point Light and Power Company	Ben Lomond Light Company	Big Oak Flat Electric Distribution System	Alex. Brown Electric Plant
OPERATING REVENUES.								
Electric department	$1,060 00	$24,755 16	$26,718 26	$33,297 90	$26,320 26	$8,968 60	$419 97	$19,112 91
Gas department								
Water department			8,759 85	3,960 16				
Other departments				12,577 04				
Total operating revenue	$1,060 00	$24,755 16	$35,478 11	$49,835 10	$26,320 26	$8,968 60	$419 97	$19,112 91
OPERATING EXPENSES.								
Electric department	$587 00	$12,836 53	$18,087 93	$19,794 60	$22,469 57	$4,555 36	$318 41	$8,194 33
Gas department								
Water department			8,862 75	6,050 44				
Other departments				11,466 79				
Total operating expenses	$587 00	$12,836 53	$26,950 68	$37,311 83	$22,469 57	$4,555 36	$318 41	$8,194 33
Net operating revenue	$473 00	$11,918 63	$8,527 43	$12,523 27	$3,850 69	$4,413 24	$101 56	$10,918 58
Net operating loss								
Uncollectible bills		$79 30		$30 00				
Taxes assignable to operations		1,753 49	$2,073 87	3,052 39	$1,539 85			
Total uncollectible bills and taxes		$1,832 79	$2,073 87	$3,082 39	$1,539 85			
Net operating income	$473 00	$10,085 84	$6,453 56	$9,440 88	$2,310 84	$4,413 24	$101 56	$10,918 58
Net operating loss								
Rent from fixed capital leased								
Net income from operating property	$473 00	$10,085 84	$6,453 56	$9,440 88	$2,310 84	$4,413 24	$101 56	$10,918 58
NON-OPERATING INCOME.								
Rent from non-operating property								
Interest income		$123 11		$40 17				
Dividend income								
Miscellaneous income		28 87						
Total non-operating income		$94 24		$40 17				
Gross income	$473 00	$10,180 08	$6,453 56	$9,481 05	$2,310 84	$4,413 24	$101 56	$10,918 58
Gross loss								

DEDUCTIONS FROM GROSS INCOME.						
Interest on funded debt		$3,360 00		$8,687 22		
Other interest deductions	$108 00	3,518 41		46 90	$287 48	
Amortization of discount and expense		229 16		1,104 86		
Miscellaneous deductions				172 63		
Total deductions from gross income	$108 00	$7,107 57		$10,011 61	$287 48	
Net income added to surplus	$365 00	$3,072 51	$6,453 56	$530 56	$2,023 36	$4,413 24	$101 56	$10,918 58
Net loss deducted from surplus								
Surplus at beginning of year		$5,389 25	$16,415 70	$5,031 97	$2 06			
Deficit at beginning of year			17,352 23	1,768 96				
Additions to surplus other than income		46 50	11,000 00					
Dividends		725 00	8,323 03	1,504 72	1,373 77	$4,413 24	$101 56	$10,918 58
Other deductions from surplus		180 79		4,765 65	651 65			
Surplus at end of year	$365 00	7,602 47	11,932 94					
Deficit at end of year								

[1] Transferred to proprietor's account.
[2] Includes telephone net loss of $591.07.
[3] Debit item.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	California Electric Generating Company[2]	The California-Oregon Power Company	California Telephone and Light Company	Callayoni Electric Plant	Capitola Company	Central Counties Gas Company	Central Mendocino County Power Company	Coast Counties Gas and Electric Company
OPERATING REVENUES.								
Electric department		$2,320,531 55	$414,461 49	$1,934 23	$8,375 39		$29,506 32	$1,051,714 10
Gas department						$246,688 30		564,820 69
Water department		170,534 26			5,898 92		13,263 10	
Other departments			112,147 14					
Total operating revenue		$2,491,065 81	$526,608 63	$1,934 23	$14,274 31	$246,688 30	$42,869 42	$1,616,534 79
OPERATING EXPENSES.								
Electric department		$876,002 09	$305,205 46	$884 47	$6,973 74		$18,743 60	$666,968 24
Gas department						$194,175 29		418,080 25
Water department		105,852 84			6,173 30		11,507 47	
Other departments			80,740 50					
Total operating expenses		$981,854 93	$385,945 96	$884 47	$13,147 04	$194,175 29	$30,251 07	$1,085,048 49
Net operating revenue		$1,509,210 88	$140,662 67	$1,049 76	$1,127 27	$52,513 01	$12,618 35	$531,486 30
Net operating loss								
Uncollectible bills		$11,312 69	$2,400 00			$1,659 88	$310 96	$8,453 93
Taxes assignable to operations	$27,216 00	261,766 34	38,534 42	$187 51		21,734 02	2,561 40	159,878 13
Total uncollectible bills and taxes	$27,216 00	$273,079 03	$40,934 42	$187 51		$23,393 90	$2,872 36	$168,332 05
Net operating income		$1,236,131 85	$99,728 25	$862 25	$1,127 27	$29,119 11	$9,745 99	$363,154 24
Net operating loss	$27,216 00			[2]$50 00				
Rent from fixed capital leased	244,252 70							
Net income from operating property	$217,036 70	$1,236,131 85	$99,728 25	$612 25	$1,127 27	$29,119 11	$9,745 99	$363,154 24
NON-OPERATING INCOME.								
Rent from non-operating property			$48 00			$2,460 00	$844 34	$11,896 12
Interest income	$409 27	$25,916 82	1,210 13					15,152 39
Dividend income							1,161 29	19,307 09
Miscellaneous income								
Total non-operating income	$409 27	$25,916 82	$1,258 13			$2,460 00	$2,005 63	$46,355 60
Gross income	$217,445 97	$1,262,048 67	$100,986 38	$612 25	$1,127 27	$31,579 11	$11,751 62	$409,509 84
Gross loss								

DEDUCTIONS FROM GROSS INCOME.								
Interest on funded debt	$40,273 32	$602,882 78	$75,738 83			$35,387 26	$9,195 61	$87,500 00
Other interest deductions	379 38	83,709 60	19 83		$1,078 50	2,750 68	2,015 02	3,856 22
Amortization of discount and expense		51,953 55	2,112 36			2,400 00	581 96	744 00
Miscellaneous deductions			2,179 58		1,640 10		875 21	1,155 38
Total deductions from gross income	$40,652 70	$738,545 93	$80,050 60		$2,718 60	$40,537 94	$12,667 80	$93,255 60
Net income added to surplus	$176,793 27	$523,502 74	$20,935 78	$612 25				$316,254 24
Net loss deducted from surplus					$1,591 33	$8,958 83	$916 18	
Surplus at beginning of year	$408,216 27	$542,527 88	$101,914 04			$1,094 34	$2,841 77	$316,805 56
Deficit at beginning of year					$17,952 89			
Additions to surplus other than income			538 07				81 82	41,021 73
Dividends	150,000 00	571,486 38					2,333 74	192,689 55
Other deductions from surplus			2,249 51	[1]$612 25		12,587 60		74,259 84
Surplus at end of year	435,009 54	494,544 24	121,138 38					407,132 14
Deficit at end of year					19,544 22	20,452 09	326 33	

[1] Transferred to proprietor's account.
[2] Leased to Great Western Power Company of California.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Coast Valleys Gas and Electric Company	Commercial Land Company	The Diamond Match Company	Downieville Electric Light Company	Elsinore Gas Works	Fairoaks Electric Company	Fontana Power Company	Fowler Gas Company
OPERATING REVENUES.								
Electric department	$973,421 91		$2,697 55	$1,915 75		$10,447 90	$87,672 60	
Gas department	226,902 66	$3,487 64			$20,443 57			$5,788 52
Water department	46,795 83	2,906 30	1,908 56					
Other departments								
Total operating revenue	$1,247,120 40	$6,393 94	$4,606 11	$1,915 75	$20,443 57	$10,447 90	$87,672 60	$5,788 52
OPERATING EXPENSES.								
Electric department	$625,345 53		$474 72	$1,696 44		$7,415 90	$59,281 82	
Gas department	160,824 50	$1,927 40			$15,103 99			$4,328 29
Water department	25,821 85	1,441 24	819 71					
Other departments								
Total operating expenses	$811,991 88	$3,368 64	$1,294 43	$1,696 44	$15,103 99	$7,415 90	$59,281 82	$4,328 29
Net operating revenue	$435,128 52	$3,025 30	$3,311 68	$219 31	$5,339 58	$3,032 00	$28,390 78	$1,460 23
Net operating loss								
Uncollectible bills	$6,399 13				$94 43	$55 61		$48 27
Taxes assignable to operations	114,187 39	$36 80	$142 72		1,462 71	992 01	$6,584 08	414 82
Total uncollectible bills and taxes	$120,586 52	$36 80	$142 72		$1,557 14	$1,047 62	$6,584 08	$463 09
Net operating income	$314,542 00	$2,988 50	$3,168 96	$219 31	$3,782 44	$1,984 38	$21,806 70	$997 14
Net operating loss								
Rent from fixed capital leased	9,139 59					[1]14 40		
Net income from operating property	$323,681 59	$2,988 50	$3,168 96	$219 31	$3,782 44	$1,969 98	$21,806 70	$997 14
NON-OPERATING INCOME.								
Rent from non-operating property	$3,960 00							
Interest income	375 06							$26 92
Dividend income								
Miscellaneous income	[1]1,854 92							
Total non-operating income	$2,480 14							$26 92
Gross income	$326,161 73	$2,988 50	$3,168 96	$219 31	$3,782 44	$1,969 98	$21,806 70	$1,024 06
Gross loss								

DEDUCTIONS FROM GROSS INCOME.								
Interest on funded debt	$110,660 00					$700 00	$19,175 00	
Other interest deductions						6 10	1,608 85	
Amortization of discount and expense	4,810 48					66 50		
Miscellaneous deductions							182 85	
Total deductions from gross income	$115,470 48					$772 60	$20,966 70	
Net income added to surplus	$210,691 25	$2,988 50	$3,168 96	$219 31	$3,782 44	$1,197 38	$840 00	$1,024 06
Net loss deducted from surplus								
Surplus at beginning of year	$318,185 20				$2,171 15	$1,049 22		$2,611 12
Deficit at beginning of year							$13,935 05	
Additions to surplus other than income					3 15			
Dividends	198,062 29						840 00	640 00
Other deductions from surplus		[2]$2,988 50	[2]$3,168 96	[2]$219 31		7 60	2,086 18	
Surplus at end of year	330,814 16				5,956 74	2,239 00		2,995 18
Deficit at end of year							16,021 23	

[1] Debit item.
[2] Transferred to proprietor's account

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company	Hanford Gas and Power Company	Hazel Gold Mining Company	J. M. Hotchkiss	Imperial Valley Electric Power Company	Indian Valley Light and Power Company
OPERATING REVENUES.								
Electric department	$47,132 25	$8,209,564 23	$9,938 90		$915 93	$28,482 52	$8,621 83	$7,514 06
Gas department				$59,921 67				
Water department								
Other departments								
Total operating revenue	$47,132 25	$8,209,564 23	$9,938 90	$59,921 67	$915 93	$28,482 52	$8,621 83	$7,514 06
OPERATING EXPENSES.								
Electric department	$30,084 16	$2,095,344 19	$9,396 72		$725 84	$22,368 07	$7,246 59	$6,059 47
Gas department				$48,089 42				
Water department								
Other departments								
Total operating expenses	$30,084 16	$2,095,344 19	$9,396 72	$48,089 42	$725 84	$22,368 07	$7,246 59	$6,059 47
Net operating revenue	$17,048 09	$6,114,220 04	$542 18	$11,832 25	$190 09	$6,114 45	$1,375 24	$1,454 59
Net operating loss								
Uncollectible bills	$242 59	$18,000 00		$903 83				
Taxes assignable to operations	3,835 30	845,338 36	$496 91	5,408 34		$1,693 07	$665 26	$400 76
Total uncollectible bills and taxes	$4,077 89	$863,338 36	$496 91	$6,312 17		$1,693 07	$665 26	$400 76
Net operating income	$12,970 20	$5,250,881 68	$45 27	$5,520 08	$190 09	$4,421 38	$709 98	$1,053 83
Net operating loss								
Rent from fixed capital leased		[1]244,252 70						
Net income from operating property	$12,970 20	$5,006,628 98	$45 27	$5,520 08	$190 09	$4,421 38	$709 98	$1,053 83
NON-OPERATING INCOME.								
Rent from non-operating property		$55,875 68						
Interest income	$993 99	21,297 31						
Dividend income	11 25							
Miscellaneous income		[1]53,716 10						
Total non-operating income	$1,005 24	$23,456 89						
Gross income	$13,975 44	$5,030,085 87	$45 27	$5,520 08	$190 09	$4,421 38	$709 98	$1,053 83
Gross loss								

DEDUCTIONS FROM GROSS INCOME.								
Interest on funded debt	$656 25	$2,348,838 18		$4,200 00				$579 06
Other interest deductions		373,235 48	$160 00	220 67			$27 91	
Amortization of discount and expense		154,862 58						
Miscellaneous deductions	580 76	25,282 68						
Total deductions from gross income	$1,237 01	$2,902,218 92	$160 00	$4,420 67			$27 91	$579 06
Net income added to surplus	$12,738 43	$2,127,866 95		$1,099 41	$190 09	$4,421 38	$682 07	$474 77
Net loss deducted from surplus			$114 73					
Surplus at beginning of year	$2,521 02	$5,250,168 58		$29,721 06			$5,122 85	
Deficit at beginning of year								
Additions to surplus other than income	132,260 34	181,210 36	[2]$114 73	21 76				
Dividends	8,000 00	2,024,150 13						[1]$474 77
Other deductions from surplus	1,734 52	143,588 99		2,460 15	[2]$190 09	[2]$4,421 38	5,804 92	
Surplus at end of year	137,785 87	5,391,506 77		28,382 08				
Deficit at end of year								

[1] Debit item.
[2] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Kohler and Schwartz	Lake County Water and Power Company	Lassen Electric Company	Los Angeles Gas and Electric Corporation	Madera Gas Company	Mendocino Electric Light and Power Company[2]	Middle Yuba Hydro-Electric Power Company[2]	Midland Counties Public Service Corporation
OPERATING REVENUES.								
Electric department	$179 25	$3,796 36	$66,651 66	$6,230,640 69		$16,494 02	$4,944 86	$1,184,822 21
Gas department				11,336,149 37	$36,290 17			
Water department	39 00	486 94						6,316 96
Other departments								
Total operating revenue	$218 25	$4,283 30	$66,651 66	$17,566,790 06	$36,290 17	$16,494 02	$4,944 86	$1,191,139 17
OPERATING EXPENSES.								
Electric department		$5,198 18	$44,728 91	$3,049,366 87		$11,023 17	$2,163 02	$910,230 55
Gas department				6,789,625 95	$26,365 95			
Water department	$72 00	486 94						6,251 45
Other departments								
Total operating expenses	$72 00	$5,685 12	$44,728 91	$9,838,992 82	$26,365 95	$11,023 17	$2,163 02	$916,482 00
Net operating revenue	$146 25		$21,922 75	$7,727,797 21	$9,924 22	$5,470 85	$2,781 84	$274,657 17
Net operating loss		$1,401 82						
Uncollectible bills			$339 50	$133,553 95	$605 26			[3]$3 24
Taxes assignable to operations			5,990 56	1,595,768 33	3,580 86	$3,628 86		53,138 89
Total uncollectible bills and taxes			$6,330 06	$1,729,322 28	$4,186 12	$3,628 86		$53,135 56
Net operating income	$146 25		$15,592 69	$5,998,474 96	$5,738 10	$1,841 99	$2,781 84	$221,521 61
Net operating loss		$1,401 82						
Rent from fixed capital leased								
Net income from operating property	$146 25	[4]$1,401 82	$15,592 69	$5,998,474 96	$5,738 10	$1,841 99	$2,781 84	$221,521 61
NON-OPERATING INCOME.								
Rent from non-operating property								$40 00
Interest income			$36 80	$31,777 14				313 10
Dividend income				400 00				
Miscellaneous income				7,497 16				
Total non-operating income			$36 80	$39,674 30				$353 10
Gross income	$146 25		$15,629 49	$6,038,149 26	$5,738 10	$1,841 99	$2,781 84	$221,874 71
Gross loss		$1,401 82						

[illegible]

[illegible]

[illegible]

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Midway Gas Company	Modesto Gas Company	Mount Shasta Power Corporation	Napa Valley Electric Company	Needles Gas and Electric Company	Novato Utilities Company	Oakdale Gas Company	Ojai Power Company
OPERATING REVENUES.								
Electric department			$963,281 04	$76,946 71	$54,035 12	$18,714 88		$59,058 88
Gas department	$4,531,849 98	$180,982 23		6,075 59	23,669 27		$22,720 06	
Water department						2,430 44		9,601 41
Other departments					9,222 86	6,012 57		
Total operating revenue	$4,531,849 98	$180,982 23	$963,281 04	$83,022 30	$86,927 25	$27,157 89	$22,720 06	$68,660 29
OPERATING EXPENSES.								
Electric department			$925,644 57	$63,176 30	$31,518 93	$10,530 43		$38,349 79
Gas department	$3,274,368 85	$123,256 60		5,098 80	23,026 38		$16,266 47	
Water department						1,676 04		6,327 60
Other departments					6,739 67	4,719 02		
Total operating expenses	$3,274,368 85	$123,256 60	$925,644 57	$68,275 10	$61,284 98	$16,925 49	$16,266 47	$44,677 39
Net operating revenue	$1,257,481 13	$57,725 63	$37,636 47	$14,747 20	$25,642 27	$10,232 40	$6,453 59	$23,982 90
Net operating loss								
Uncollectible bills	[1]$48 28	$999 43	$35 71	$96 34		$368 90		$40 26
Taxes assignable to operations	433,962 82	19,168 28	1,950 69	5,808 01	$7,914 78	2,488 37	$1,974 24	5,905 68
Total uncollectible bills and taxes	$433,914 54	$20,167 71	$1,986 40	$5,904 35	$7,914 78	$2,857 27	$1,974 24	$5,945 94
Net operating income	$823,566 59	$37,557 92	$35,650 07	$8,842 85	$17,727 49	$7,375 13	$4,479 35	$18,036 96
Net operating loss								
Rent from fixed capital leased	[2]50,263 44							
Net income from operating property	$773,303 15	$37,557 92	$35,650 07	$8,842 85	$17,727 49	$7,375 13	$4,479 35	$18,036 96
NON-OPERATING INCOME.								
Rent from non-operating property			$4,972 03		$108 42	$503 00		
Interest income	$3,082 92	$1,930 07			320 00			$210 00
Dividend income	48,300 00	578 54						
Miscellaneous income	9,439 90	35 59	140 67		[2]2 06	496 84		2 84
Total non-operating income	$60,822 82	$2,544 20	$5,112 70		$426 36	$999 84		$212 84
Gross income	$834,125 97	$40,102 12	$40,762 77	$8,842 85	$18,153 85	$8,374 97	$4,479 35	$18,249 80
Gross loss								

DEDUCTIONS FROM GROSS INCOME.								
Interest on funded debt	$61,230 00	$9,855 00		$2,400 00	$9,297 36		$2,456 00	
Other interest deductions	17,906 61	532 81		1,659 86	641 55	$749 22	330 53	$590 94
Amortization of discount and expense	13,640 64	687 00			671 58			
Miscellaneous deductions	552 45		$787 79				4 98	
Total deductions from gross income	$93,329 70	$11,074 81	$787 79	$4,059 86	$10,610 49	$749 22	$2,791 51	$590 94
Net income added to surplus	$740,796 27	$29,027 31	$39,974 98	$4,782 99	$7,543 36	$7,625 75	$1,687 84	$17,658 86
Net loss deducted from surplus								
Surplus at beginning of year	$2,919,884 99	$183,546 01	$148,968 39	$49,095 79	$29,510 30	$2,268 72	$2,413 99	$19,068 38
Deficit at beginning of year								
Additions to surplus other than income	23,310 87	1,289 73	2,333 30	1,438 37				
Dividends	465,280 00					1,200 00	1,840 00	20,728 00
Other deductions from surplus	36,465 09	2,087 86	15 34	45 68	221 27	6,672 16		2,108 31
Surplus at end of year	3,182,247 04	211,775 19	191,261 33	55,271 47	36,832 39	2,022 31	2,261 83	13,890 93
Deficit at end of year								

[1] Credit item.
[2] Debit item.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Ontario Power Company	Pacific Gas and Electric Company	J. F. Partington	Peters Brothers	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Producers Gas and Fuel Company
OPERATING REVENUES.							
Electric department	$421,738 40	$31,255,782 64	$2,030 64	$498 78	$18,234 09	$3,527 00	
Gas department		17,383,559 12					$64,956 82
Water department		852,081 08					
Other departments		1,099,700 44					
Total operating revenue	$421,738 40	$50,591,123 28	$2,030 64	$498 78	$18,234 09	$3,527 00	$64,956 82
OPERATING EXPENSES.							
Electric department	$276,739 87	$15,019,068 99	$2,316 07	$560 94	$14,203 94	$2,465 00	
Gas department		11,452,557 42					$49,911 13
Water department		527,161 53					
Other departments		940,194 44					
Total operating expenses	$276,739 87	$27,938,982 38	$2,316 07	$560 94	$14,203 94	$2,465 00	$49,911 13
Net operating revenue	$144,998 53	$22,652,140 90			$4,030 15	$1,062 00	$15,045 69
Net operating loss			$285 43	$62 16			
Uncollectible bills	$488 69	$200,000 00					$810 65
Taxes assignable to operations	46,592 61	4,253,740 72	278 42	200 78	1,310 52		6,875 83
Total uncollectible bills and taxes	$47,081 30	$4,453,740 72	$278 42	$200 78	$1,310 52		$7,686 48
Net operating income	$97,917 23	$18,198,400 18			$2,719 63	$1,062 00	$7,359 21
Net operating loss			$563 85	$262 94			
Rent from fixed capital leased		[1]1,254,097 61					
Net income from operating property	$97,917 23	$16,944,302 57	[2]$563 85	[2]$262 94	$2,719 63	$1,062 00	$7,359 21
NON-OPERATING INCOME.							
Rent from non-operating property		$20,518 49					
Interest income	$3,555 84	266,064 64					$208 89
Dividend income		1,174 00					
Miscellaneous income		595,828 22					
Total non-operating income	$3,555 84	$883,585 35					$208 89
Gross income	$101,473 07	$17,827,887 92			$2,719 63	$1,062 00	$7,568 10
Gross loss			$563 85	$262 94			

DEDUCTIONS FROM GROSS INCOME.							
Interest on funded debt	$28,455 24	$8,513,453 21					$1 67
Other interest deductions	3,201 04	82,873 70					
Amortization of discount and expense	429 39	454,440 33					
Miscellaneous deductions	[2]2,088 58						
Total deductions from gross income	$29,997 09	$9,050,767 24					$1 67
Net income added to surplus	$71,475 98	$8,777,120 68			$2,719 63	$1,062 00	$7,566 43
Net loss deducted from surplus			$563 85	$262 94			
Surplus at beginning of year	$35,354 07	$9,225,380 61			$18,590 80		$7,025 85
Deficit at beginning of year							
Additions to surplus other than income	573 19	27,029 44	[1]$563 85	[1]$262 94			
Dividends	73,250 00	7,608,850 14			600 00		10,000 00
Other deductions from surplus	1,768 66	468,227 52				[1]$1,062 00	681 46
Surplus at end of year	32,384 58	9,952,453 07			20,710 43		3,910 82
Deficit at end of year							

[1] Transferred to proprietor's account.
[2] Loss.
[3] Debit item.
[4] Credit item.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Quincy Electric Light and Power Company	Riverbend Gas and Water Company	Sacramento Gas Company[2]	Sacramento Valley Sugar Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	San Gorgonio Power Company
OPERATING REVENUES.							
Electric department	$22,741 83			$5,955 52	$3,651,914 36	$8,239,291 12	
Gas department		$87,590 00	$159,613 65		2,058,829 37	419,938 68	
Water department		5,933 19		1,894 55		29,543 67	
Other departments					56,373 55		
Total operating revenue	$22,741 83	$93,523 19	$159,613 65	$7,850 07	$5,767,117 28	$8,688,773 47	
OPERATING EXPENSES.							
Electric department	$16,312 32			$4,910 71	$1,947,959 07	$3,834,123 43	$14,582 31
Gas department		$75,460 44	$111,481 23		1,397,924 22	263,822 41	
Water department		3,491 92		968 25		19,878 35	
Other departments					48,751 55		
Total operating expenses	$16,312 32	$78,952 36	$111,481 23	$5,878 96	$3,394,634 84	$4,117,824 19	$14,582 31
Net operating revenue	$6,429 51	$14,570 83	$48,132 42	$1,971 11	$2,372,482 44	$4,570,949 28	
Net operating loss							$14,582 31
Uncollectible bills		$380 07	$11 58		$21,789 24	$33,506 00	
Taxes assignable to operations	$1,472 03	8,630 57	12,501 73		609,286 64	840,570 18	100 00
Total uncollectible bills and taxes	$1,472 03	$9,010 64	$12,513 31		$631,075 88	$874,076 18	$100 00
Net operating income	$4,957 48	$5,560 19	$35,619 11	$1,971 11	$1,741,406 56	$3,696,873 10	
Net operating loss							$14,682 31
Rent from fixed capital leased							31,103 15
Net income from operating property	$4,957 48	$5,560 19	$35,619 11	$1,971 11	$1,741,406 56	$3,696,873 10	$16,420 84
NON-OPERATING INCOME.							
Rent from non-operating property			$155 00		$21,704 60		
Interest income			4 63			$110,304 14	
Dividend income		$82 25				8,286 25	
Miscellaneous income			[1]12 50		[3]6,675 00	8,095 65	
Total non-operating income		$82 25	$147 13		$15,029 60	$126,686 04	
Gross income	$4,957 48	$5,642 44	$35,766 24	$1,971 11	$1,756,436 16	$3,823,559 14	$16,420 84
Gross loss							

DEDUCTIONS FROM GROSS INCOME.							
Interest on funded debt		$13,500 25	$13,642 20		$658,930 42	$1,822,196 07	$31,293 13
Other interest deductions		1,036 55	48 59			33,840 62	1,258 54
Amortization of discount and expense		1,542 72	866 45		70,346 34	71,820 90	1,306 19
Miscellaneous deductions							1,014 67
Total deductions from gross income		$16,079 52	$14,557 24		$729,276 76	$1,927,857 59	$34,872 53
Net income added to surplus	$4,957 48		$21,209 00	$1,971 11	$1,027,159 40	$1,895,701 55	
Net loss deducted from surplus		$10,437 08					$18,451 69
Surplus at beginning of year			$81,810 95		$276,654 83	$1,680,961 03	
Deficit at beginning of year		$7,272 06					$57,947 34
Additions to surplus other than income		8,232 80	15,732 86		5,865 85	6,972 51	
Dividends					786,029 88	1,310,791 83	
Other deductions from surplus	[1]$4,957 48	1,137 43	9,809 99	[2]$1,971 11	76,199 64	173,824 09	
Surplus at end of year			108,942 82		447,450 56	2,099,019 17	
Deficit at end of year		10,613 77					76,399 03

[1] Transferred to proprietor's account.
[2] Sold to Pacific Gas and Electric Company, May 31, 1926.
[3] Debit item.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Santa Cruz County Utilities	Santa Maria Gas Company	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company[2]	A. Sorensen	Southern California Edison Company	Southern California Gas Company
OPERATING REVENUES.							
Electric department	$14,326 63		$276,349 18		$4,359 07	$27,369,442 89	
Gas department		$291,337 24					$9,693,319 02
Water department	13,303 79					5,609 79	
Other departments							
Total operating revenue	$27,630 42	$291,337 24	$276,349 18		$4,359 07	$27,375,052 68	$9,693,319 02
OPERATING EXPENSES.							
Electric department	$10,143 76		$137,574 21		$4,243 86	$10,544,755 73	
Gas department		$190,333 48					$6,422,454 41
Water department	8,253 40					13,495 47	
Other departments							
Total operating expenses	$18,397 16	$190,333 48	$137,574 21		$4,243 86	$10,558,251 20	$6,422,454 41
Net operating revenue	$9,233 26	$101,003 76	$138,774 97		$115 21	$16,816,801 48	$3,270,864 61
Net operating loss							
Uncollectible bills		$1,749 27			$52 09	$56,636 67	$27,821 45
Taxes assignable to operations	$1,099 03	33,579 65	$16,762 75			2,486,525 41	1,021,011 39
Total uncollectible bills and taxes	$1,099 03	$35,328 92	$16,762 75		$52 09	$2,543,162 08	$1,048,832 84
Net operating income	$8,134 23	$65,674 84	$122,012 22		$63 12	$14,273,639 40	$2,222,031 77
Net operating loss							
Rent from fixed capital leased				$150,000 00		[3]13,265 29	3,600 00
Net income from operating property	$8,134 23	$65 674 84	$122,012 22	$150,000 00	$63 12	$14,260,374 11	$2,225,631 77
NON-OPERATING INCOME.							
Rent from non-operating property		$521 75		$1,540 00		$13,869 64	$400 00
Interest income	$17 50			14,931 06		483,830 53	90,644 38
Dividend income						1,356 84	
Miscellaneous income	256 15	[3]194 40		5,000 00		[3]27,591 51	10,384 89
Total non-operating income	$273 65	$327 35		$21,471 06		$471,465 50	$101,429 27
Gross income	$8,407 88	$66,002 19	$122,012 22	$171,471 06	$63 12	$14,731,839 61	$2,327,061 04
Gross loss							

DEDUCTIONS FROM GROSS INCOME.							
Interest on funded debt	$2,455 04	$19,971 85	$50,850 00			$4,985,065 34	$1,024,588 14
Other interest deductions	931 57	707 46	27,822 75			467,909 60	133,480 15
Amortization of discount and expense		847 23				419,402 75	40,971 43
Miscellaneous deductions				$52,999 06			9,992 83
Total deductions from gross income	$3,386 61	$21,526 54	$78,672 75	$52,999 06		$5,872,377 69	$1,209,032 55
Net income added to surplus	$5,021 27	$44,475 65	$43,339 47	$118,472 00	$63 12	$8,859,461 92	$1,118,028 49
Net loss deducted from surplus							
Surplus at beginning of year	$38,623 77	$67,966 38		$115,814 35		$2,371,601 29	$2,856,694 74
Deficit at beginning of year			$83,100 61				
Additions to surplus other than income	90 00	560 00		14,373 84		39,164 09	21,006 34
Dividends	1,750 00	18,000 00		125,000 00		7,459,176 32	792,270 14
Other deductions from surplus	600 39	3,389 75	345 96		[1]$63 12	310,128 13	21,856 66
Surplus at end of year	41,384 65	91,612 28		123,660 19		3,500,922 85	3,181,602 77
Deficit at end of year			40,107 10				

[1] Transferred to proprietor's account.
[2] Leased to Pacific Gas and Electric Company.
[3] Debit item.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Southern Counties Gas Company of California	The Southern Sierras Power Company	James D. Stewart	Surprise Valley Electric Light and Power Company	Towle Brothers Company	The Truckee Electric Light and Power Company	Truckee River Power Company
OPERATING REVENUES.							
Electric department		$3,717,721 69	$450 00	$5,426 93	$47 78	$19,325 77	$908,526 49
Gas department	$5,981,404 79						127,539 50
Water department							204,106 97
Other departments							
Total operating revenue	$5,981,404 79	$3,717,721 69	$450 00	$5,426 93	$47 78	$19,325 77	$1,240,172 96
OPERATING EXPENSES.							
Electric department		$1,542,994 30	$250 00	$5,168 02	$19 15	$11,302 66	$426,719 12
Gas department	$4,075,718 70						74,897 96
Water department							66,748 78
Other departments							
Total operating expenses	$4,075,718 70	$1,542,994 30	$250 00	$5,168 02	$19 15	$11,302 66	$568,365 86
Net operating revenue	$1,905,686 09	$2,174,727 39	$200 00	$258 91	$28 63	$8,023 11	$671,807 10
Net operating loss							
Uncollectible bills	$22,259 45	$8,321 47					$8,068 35
Taxes assignable to operations	600,699 84	236,672 65	$4 00	$403 71		$1,411 42	154,442 70
Total uncollectible bills and taxes	$622,959 29	$244,994 12	$4 00	$403 71		$1,411 42	$162,511 05
Net operating income	$1,282,726 80	$1,929,733 27	$196 00		$28 63	$6,611 69	$509,296 05
Net operating loss				$144 80			
Rent from fixed capital leased	4,010 00	[3]$649,301 51			[4]$1 00	[2]$2,400 00	
Net income from operating property	$1,286,736 80	$1,280,431 76	$196 00	[3]$144 80	$27 63	$4,211 69	$509,296 05
NON-OPERATING INCOME.							
Rent from non-operating property		$5,832 00					$4,873 75
Interest income	$35,752 18	2,431 31					1,496 54
Dividend income	193 75						667 50
Miscellaneous income	[3]$89,765 52	[3]$1,127 90					7,997 90
Total non-operating income	[3]$53,819 59	$7,135 41					$15,035 69
Gross income	$1,232,917 21	$1,287,567 17	$196 00		$27 63	$4,211 69	$524,331 74
Gross loss				$144 80			

Deductions From Gross Income.							
Interest on funded debt	$617,494 66	$676,082 92					$23,850 00
Other interest deductions	5,980 95	194,002 17				$399 20	94,680 53
Amortization of discount and expense	99,930 33	57,807 05					
Miscellaneous deductions		1,004 03					5,711 33
Total deductions from gross income	$723,405 94	$928,893 17				$399 20	$121,241 86
Net income added to surplus	$506,511 27	$358,674 00	$196 00		$27 63	$3,812 49	$403,089 88
Net loss deducted from surplus				$144 80			
Surplus at beginning of year	$1,639,853 60	$141,440 38				$19,220 61	$2,513,504 38
Deficit at beginning of year				$2,246 94			
Additions to surplus other than income	45,035 08	218,091 07					1,531 44
Dividends	381,261 00						324,500 00
Other deductions from surplus	4,418 90	332,783 94	[1]$196 00	359 50	[1]$27 63	450 00	150,507 29
Surplus at end of year	1,808,720 05	385,421 51				22,583 10	2,443,148 61
Deficit at end of year				2,751 24			

[1] Transferred to proprietor's account.
[2] Loss.
[3] Debit item.
[4] Includes Nevada operations.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Tuolumne County Electric Power and Light Company	Turlock Gas Company	Twin Cities Gas Company	Utica Mining Company	Vacaville Water and Power Company	Vallejo Electric Light and Power Company	Valley Natural Gas Company[2]
OPERATING REVENUES.							
Electric department	$60,965 31			$91,018 13	$43,882 09	$241,070 62	
Gas department		$47,260 50	$37,220 92				
Water department				10,617 96	13,213 33		
Other departments							
Total operating revenue	$60,965 31	$47,260 50	$37,220 92	$101,636 09	$57,095 42	$241,070 62	
OPERATING EXPENSES.							
Electric department	$56,412 42			$76,169 61	$24,385 06	$148,317 39	
Gas department		$35,309 47	$30,777 76				
Water department				8,888 73	10,912 95		
Other departments							
Total operating expenses	$56,412 42	$35,309 47	$30,777 76	$85,058 34	$35,298 01	$148,317 39	
Net operating revenue	$4,552 89	$11,951 03	$6,443 16	$16,577 75	$21,797 41	$92,753 23	
Net operating loss							
Uncollectible bills	$426 91	$490 75		$120 70	$173 01	$600 00	
Taxes assignable to operations	5,595 05	5,109 65	$2,791 54	11,253 82	5,705 94	27,466 55	
Total uncollectible bills and taxes	$6,021 96	$5,600 40	$2,791 54	$11,374 52	$5,878 95	$28,066 55	
Net operating income		$6,350 63	$3,651 62	$5,203 23	$15,918 46	$64,686 68	
Net operating loss	$1,469 07						
Rent from fixed capital leased						154 10	$48,300 00
Net income from operating property	[1]$1,469 07	$6,350 63	$3,651 62	$5,203 23	$15,918 46	$64,840 78	$48,300 00
NON-OPERATING INCOME.							
Rent from non-operating property						$5 00	
Interest income						7,210 88	
Dividend income						240 00	
Miscellaneous income						618 40	
Total non-operating income						$8,074 28	
Gross income		$6,350 63	$3,651 62	$5,203 23	$15,918 46	$72,915 06	$48,300 00
Gross loss	$1,469 07						

Interest on funded debt	$ 00 00	$ 418 92	$4 00 00	$33 30		$04 33
Other income deductions						
Interest on deposits and expense		50 03				
Miscellaneous deductions						
Total deductions from gross income	$ 00 00	$ 468 95	$4 00 00	$33 30		$04 33
Net income added to surplus		$3,350 04		$3,180 04	$3,078 86	$ 1,830 31
Net loss deducted from surplus	$ 1 00 13		$1,118 88			
Surplus at beginning of year	$0 00 10	$46,10 13			$42,002 53	$40,001 53
Deficit at beginning of year			$8 333 6			
Additions to surplus other than income						
Dividends	4 00 00				$ 000 00	1 00 00
Other deductions from surplus	33 81	3 81		$3,180 04	41 000 00	$38 330 00
Surplus at end of year	$1 1 8 83	$49,08 83			$3 3 86 81	$3 1 4 53
Deficit at end of year			1 111 00			

1 Loss.
2 Loaned to Midway Gas Company.
3 Transferred to profit and loss account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND SURPLUS ACCOUNTS OF GAS AND ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	C. T. Watkins	Weaverville Electric Company	Westside Natural Gas Company	Western States Gas and Electric Company	Turnback Creek Light and Power Company	Peoples California Hydro Electric Corporation[2]	Total
OPERATING REVENUES.							
Electric department	$641 00	$5,105 64		$2,730,527 86	$19,599 28	$11,083 55	$101,176,751 54
Gas department			$157,232 40	672,367 37			54,447,959 10
Water department							1,409,206 06
Other departments							1,296,033 60
Total operating revenue	$641 00	$5,105 64	$157,232 40	$3,402,895 23	$19,599 28	$11,083 55	$158,329,950 30
OPERATING EXPENSES.							
Electric department	$430 00	$3,568 42		$1,157,764 18	$14,122 02	$7,233 85	$45,223,807 91
Gas department			$107,824 67	393,095 35			35,782,106 79
Water department							841,143 01
Other departments							1,092,611 97
Total operating expenses	$430 00	$3,568 42	$107,824 67	$1,550,859 53	$14,122 02	$7,233 85	$82,939,669 68
Net operating revenue	$211 00	$1,537 22	$49,407 73	$1,852,035 70	$5,477 26	$3,849 70	$75,390,280 62
Net operating loss							
Uncollectible bills			$1,002 65	$17,010 72	$112 25		$587,810 42
Taxes assignable to operations		$450 09	17,365 65	286,030 97	1,469 95	$830 42	11,341,478 44
Total uncollectible bills and taxes		$450 09	$18,368 30	$303,041 69	$1,582 20	$830 42	$14,929,288 86
Net operating income			$31,039 43	$1,548,994 01	$3,895 06	$3,019 28	$60,460,991 76
Net operating loss							
Rent from fixed capital leased			$1,800 00	[1]$200 00			[1]$1,721,686 41
Net income from operating property	$211 00	$1,087 13	$32,839 43	$1,548,794 01	$3,895 06	$3,019 28	$58,739,305 35
NON-OPERATING INCOME.							
Rent from non-operating property				$2,593 00			$152,720 82
Interest income				16,704 61			1,136,372 33
Dividend income				430 00			61,720 38
Miscellaneous income				10,490 20			495,784 01
Total non-operating income				$30,217 81			$1,846,597 54
Gross income	$211 00	$1,087 13	$32,839 43	$1,579,011 82	$3,895 06	$3,019 28	$60,585,902 89
Gross loss							

DEDUCTIONS FROM GROSS INCOME.							
Interest on funded debt				$1,001,611 46			$25,621,133 84
Other interest deductions			$419 92	8,126 32			1,985,917 76
Amortization of discount and expense				109,953 84			1,700,691 19
Miscellaneous deductions							131,375 46
Total deductions from gross income			$419 92	$1,119,691 62			$29,439,118 25
Net income added to surplus	$211 00	$1,087 13	$32,419 51	$459,320 20	$3,895 06	$3,019 28	$31,146,784 64
Net loss deducted from surplus							
Surplus at beginning of year		$1,859 88	$29,596 05	$145,478 29	$2,390 42		$35,637,720 71
Deficit at beginning of year							817,208 41
Additions to surplus other than income			1,000 00				25,531,012 13
Dividends			30,000 00	459,320 20		$3,019 28	2,032,335 14
Other deductions from surplus	[1]$211 00		283 60				40,038,366 49
Surplus at end of year		2,947 01	32,731 96	145,478 29	6,285 48		
Deficit at end of year							

[1] Debit item.
[2] Operations from October 1st only.
[3] Transferred to proprietor's account.

TABLE No. 3.

ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Bidwell Electric Company	Alturas Electric Power Company	Arrowhead Utility Company	Bear Valley Utility Company	Bay Point Light and Power Company	Ben Lomond Light Company	Big Oak Flat Electric Distribution System
REVENUES FROM SALES OF ELECTRIC ENERGY.							
Metered sales to general consumers—lighting	$282 00	$13,534 30	$8,084 39	$20,013 35	$11,263 67	$8,968 60	$371 97
Metered sales to general consumers—power other than agriculture		3,339 02	16,648 35	6,936 17	12,276 62		
Metered sales to general consumers—agricultural power		491 16					
Flat rate sales to general consumers—lighting	512 00	77 94					48 00
Flat rate sales to general consumers—power other than agriculture		140 86					
Flat rate sales to general consumers—agricultural power							
Sales to railroad corporations							
Sales to other electrical corporations							
Sales for municipal street lighting—arc		2,807 82					
Sales for municipal street lighting—incandescent		1,245 94					
Miscellaneous municipal sales—wholesale power for redistribution	266 00		1,092 80	6,253 63	1,521 00		
Miscellaneous municipal sales—power to municipalities for railway purposes							
Miscellaneous municipal sales—miscellaneous power sales		2,296 24	892 72				
Miscellaneous municipal sales—miscellaneous lighting sales		821 88			1,258 97		
Total revenue from sale of electric energy	$1,060 00	$24,755 16	$26,718 26	$33,203 15	$26,320 26	$8,968 60	$419 97
MISCELLANEOUS REVENUES.							
Commissions on others' electric energy							
Rent from electric appliances							
Rent from property used in operation				$9 50			
Merchandise and jobbing							
Interdepartmental revenues				85 25			
Sale of water and hydraulic power							
Other miscellaneous revenues							
Total miscellaneous revenues				$94 75			
Total operating revenue	$1,060 00	$24,755 16	$26,718 26	$33,297 90	$26,320 26	$8,968 60	$419 97
Number of consumers	12	354	277	431	390	268	

	Alex. Brown Electric Plant	California Electric Generating Company[2]	The California-Oregon Power Company	California Telephone and Light Company	Callayoni Electric Plant	Capitola Company	Central Mendocino County Power Company	Coast Counties Gas and Electric Company
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$14,831 15		$564,376 09	$232,752 50	$1,398 83	$8,375 39	$18,874 55	$437,994 29
Metered sales to general consumers—power other than agriculture	2,694 36		755,157 11	90,211 26			8,594 44	155,303 40
Metered sales to general consumers—agricultural power	1,587 40		101,778 93	43,447 86				378,686 03
Flat rate sales to general consumers—lighting			204 45	495 57	398 60		249 60	
Flat rate sales to general consumers—power other than agriculture			64,493 97				285 00	
Flat rate sales to general consumers—agricultural power								
Sales to railroad corporations								
Sales to other electrical corporations			737,526 71	3,031 27				11,420 48
Sales for municipal street lighting—arc								11,596 57
Sales for municipal street lighting—incandescent			36,633 63	8,536 67	136 80		1,593 70	18,349 68
Miscellaneous municipal sales—wholesale power for redistribution			34,819 91	22,193 16				
Miscellaneous municipal sales—power to municipalities for railway purposes								
Miscellaneous municipal sales—miscellaneous power sales			8,658 11	10,571 30				15,406 19
Miscellaneous municipal sales—miscellaneous lighting sales			234 62	2,387 97				6,312 63
Total revenue from sale of electric energy	$19,112 91		$2,303 883 53	$413,627 56	$1,934 23	$8,375 39	$29,597 29	$1,035,069 27
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances			$343 92	$3 00				$137 85
Rent from property used in operation			1,715 48	1,568 58				19 20
Merchandise and jobbing			4,766 24	[1]2,494 95			$6 19	10,992 76
Interdepartmental revenues			431 72	1,654 39				50 36
Sale of water and hydraulic power								
Other miscellaneous revenues			9,390 66	102 91			2 84	5,444 66
Total miscellaneous revenues			$16,648 02	$833 93			$9 03	$16,644 83
Total operating revenue	$19,112 91		$2,320,531 55	$414,461 49	$1,934 23	$8,375 39	$29,606 32	$1,051,714 10
Number of consumers	329		18,823	9,062	67		559	15,875

[1] Debit item.
[2] Leased to Great Western Power Company of California.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Coast Valleys Gas and Electric Company	The Diamond Match Company	Downieville Electric Light Company	Fairoaks Electric Company	Fontana Power Company	Fort Bragg Electric Company	Great Western Power Company of California	Grizzly Electric Company
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$328,706 39		$1,915 75	$7,056 07		$29,558 86	$2,996,870 80	$5,454 40
Metered sales to general consumers—power other than agriculture	223,471 13			2,876 15		3,648 47	4,056,572 34	
Metered sales to general consumers—agricultural power	394,224 83			99 01			391,522 19	
Flat rate sales to general consumers—lighting		$2,697 55		206 67				3,929 15
Flat rate sales to general consumers—power other than agriculture				210 00			43,394 26	
Flat rate sales to general consumers—agricultural power					$74,412 38			
Sales to railroad corporations							240,385 07	
Sales to other electrical corporations					13,260 22	7,651 28	55,990 51	
Sales for municipal street lighting—arc						1,951 44	12 00	
Sales for municipal street lighting—incandescent	23,674 94						44,462 93	555 35
Miscellaneous municipal sales—wholesale power for redistribution							148,630 68	
Miscellaneous municipal sales—power to municipalities for railway purposes								
Miscellaneous municipal sales—miscellaneous power sales	18 00						92,058 11	
Miscellaneous municipal sales—miscellaneous lighting sales	417 95						46,998 98	
Total revenue from sale of electric energy	$970,513 24	$2,697 55	$1,915 75	$10,447 90	$87,672 60	$42,810 05	$8,116,897 87	$9,938 90
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances							$1,118 00	
Rent from property used in operation	$828 30						4,370 36	
Merchandise and jobbing	1,171 77					$4,322 20	2,432 61	
Interdepartmental revenues								
Sale of water and hydraulic power							45,496 60	
Other miscellaneous revenues	908 60						39,248 79	
Total miscellaneous revenues	$2,908 67					$4,322 20	$92,666 36	
Total operating revenue	$973,421 91	$2,697 55	$1,915 75	$10,447 90	$87,672 60	$47,132 25	$8,209,564 23	$9,938 90
Number of consumers	10,526	107	82	278		1,040	61,544	231

	Hazel Gold Mining Company	J. M. Hotchkiss	Imperial Valley Electric Power Company	Indian Valley Light and Power Company	Kohler and Schwartz	Lake County Water and Power Company	Lassen Electric Company	Los Angeles Gas and Electric Corporation
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$915 93		$8,621 83	$4,600 55	$179 25	$3,796 36	$49,620 65	$4,661,754 31
Metered sales to general consumers—power other than agriculture				1,974 12			13,655 85	1,242,062 66
Metered sales to general consumers—agricultural power				273 29				
Flat rate sales to general consumers—lighting		$28,482 52		428 00				3,632 10
Flat rate sales to general consumers—power other than agriculture								758 35
Flat rate sales to general consumers—agricultural power								
Sales to railroad corporations								
Sales to other electrical corporations								
Sales for municipal street lighting—arc								
Sales for municipal street lighting—incandescent				238 10			1,958 40	53,551 01
Miscellaneous municipal sales—wholesale power for redistribution								
Miscellaneous municipal sales—power to municipalities for railway purposes								
Miscellaneous municipal sales—miscellaneous power sales								3,888 60
Miscellaneous municipal sales—miscellaneous lighting sales								21,228 91
Total revenue from sale of electric energy	$915 93	$28,482 52	$8,621 83	$7,514 06	$179 25	$3,796 36	$65,234 90	$5,986,875 94
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances								
Rent from property used in operation							$108 75	$96,685 71
Merchandise and jobbing							1,308 01	
Interdepartmental revenues								135,171 93
Sale of water and hydraulic power								
Other miscellaneous revenues								11,907 11
Total miscellaneous revenues							$1,416 76	$243,764 75
Total operating revenue	$915 93	$28,482 52	$8,621 83	$7,514 06	$179 25	$3,796 36	$66,651 66	$6,230,640 69
Number of consumers			30	138	12		1,021	133,155

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Mendocino Electric Light and Power Company	Middle Yuba Hydro Electric Power Company	Midland Counties Public Service Corporation	Mount Shasta Power Corporation	Napa Valley Electric Company	Needles Gas and Electric Company	Novato Utilities Company	Ojai Power Company
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$15,623 42	$282 82	$408,379 78	$4,360 37	$31,011 19	$36,855 54	$16,763 87	$15,277 79
Metered sales to general consumers—power other than agriculture		4,532 85	563,455 88	3,556 20	6,907 55	6,113 77		25,762 89
Metered sales to general consumers—agricultural power			184,366 05	3,499 88	7,735 33			17,613 62
Flat rate sales to general consumers—lighting				66 00			437 53	
Flat rate sales to general consumers—power other than agriculture								
Flat rate sales to general consumers—agricultural power				660 00				
Sales to railroad corporations			3,033 60					
Sales to other electrical corporations				914,867 30	24,590 99			
Sales for municipal street lighting—arc								
Sales for municipal street lighting—incandescent	870 60		24,814 68		2,659 99	3,050 50	895 00	404 58
Miscellaneous municipal sales—wholesale power for redistribution								
Miscellaneous municipal sales—power to municipalities for railway purposes								
Miscellaneous municipal sales—miscellaneous power sales				71 16	3,245 55	7,546 53		
Miscellaneous municipal sales—miscellaneous lighting sales				114 08	607 52			
Total revenue from sale of electric energy	$16,494 02	$4,815 67	$1,184,049 99	$927,194 99	$76,758 12	$53,566 34	$18,096 40	$59,058 88
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances				$100 00				
Rent from property used in operation			$10 00	5,023 16	$12 25		$36 90	
Merchandise and jobbing		$129 19	742 49	9 03	176 34		581 58	
Interdepartmental revenues				30,680 75				
Sale of water and hydraulic power								
Other miscellaneous revenues			19 73	273 11		$468 78		
Total miscellaneous revenues		$129 19	$772 22	$36,086 05	$188 59	$468 78	$618 48	
Total operating revenue	$16,494 02	$4,944 86	$1,184,822 21	$963,281 04	$76,946 71	$54,035 12	$18,714 88	$59,058 88
Number of consumers			10,152	187	1,203	814	324	599

	Ontario Power Company	Pacific Gas and Electric Company	J. F. Partington	Peters Brothers	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$214,969 00	$13,009,133 25	$1,700 64	$498 78	$14,395 55	$1,321 00	$11,404 77	$2,645 40
Metered sales to general consumers—power other than agriculture	53,989 98	9,656,475 35			1,693 14		9,566 70	2,251 20
Metered sales to general consumers—agricultural power	143,066 68	2,467,631 64				1,244 00		
Flat rate sales to general consumers—lighting		28,793 04			261 40	446 00	87 00	
Flat rate sales to general consumers—power other than agriculture		171 60			24 00		9 00	
Flat rate sales to general consumers—agricultural power								
Sales to railroad corporations		2,080,755 50						15 87
Sales to other electrical corporations	1,532 64	1,168,332 53						
Sales for municipal street lighting—arc		179,190 47						
Sales for municipal street lighting—incandescent	6,164 09	977,332 91	330 00		1,860 00	504 00	1,190 88	990 00
Miscellaneous municipal sales—wholesale power for redistribution		130,677 33				12 00		
Miscellaneous municipal sales—power to municipalities for railway purposes		444,795 73						
Miscellaneous municipal sales—miscellaneous power sales		411,295 22						
Miscellaneous municipal sales—miscellaneous lighting sales		249,143 98						53 05
Total revenue from sale of electric energy	$419,722 39	$30,803,728 55	$2,030 64	$498 78	$18,234 09	$3,527 00	$22,258 35	$5,955 52
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances		$7,099 65						
Rent from property used in operation	$135 00	33,181 08						
Merchandise and jobbing	1,778 67						$483 48	
Interdepartmental revenues		418,514 00						
Sale of water and hydraulic power	87 34							
Other miscellaneous revenues	15 00	[1]6,740 64						
Total miscellaneous revenues	$2,016 01	$452,054 09					$483 48	
Total operating revenue	$421,738 40	$31,255,782 64	$2,030 64	$498 78	$18,234 09	$3,527 00	$22,741 83	$5,955 52
Number of consumers	6,955	425,638	35	67	689	92	259	113

[1] Debit item.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	San Gorgonio Power Company[3]	Santa Cruz County Utilities	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company[1]	A. Sorensen	Southern California Edison Company
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$2,267,754 30	$2,523,971 09		$12,569 11			$4,359 07	$8,895,566 85
Metered sales to general consumers—power other than agriculture	679,548 35	2,067,418 58						6,853,605 11
Metered sales to general consumers—agricultural power	224,265 79	2,838,919 05						4,379,253 76
Flat rate sales to general consumers—lighting								
Flat rate sales to general consumers—power other than agriculture	1,152 00							
Flat rate sales to general consumers—agricultural power								
Sales to railroad corporations	212,051 53	49,854 28						2,384,972 61
Sales to other electrical corporations	36,837 32	585,237 21			252,657 24			271,267 46
Sales for municipal street lighting—arc		146,259 06		1,757 52				26,810 70
Sales for municipal street lighting—incandescent	193,215 03							981,816 93
Miscellaneous municipal sales—wholesale power for redistribution					16,720 41			2,883,413 07
Miscellaneous municipal sales—power to municipalities for railway purposes								
Miscellaneous municipal sales—miscellaneous power sales					6,536 31			552,887 10
Miscellaneous municipal sales—miscellaneous lighting sales								148,022 51
Total revenue from sale of electric energy	$3,614,824 32	$8,211,659 27		$14,326 63	$275,913 96		$4,359 07	$27,377,616 10
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances	$653 93	$745 72						$5,148 02
Rent from property used in operation		30,587 99			$24 00			23,682 27
Merchandise and jobbing	7,657 15	[2]5,840 71						[2]37,003 50
Interdepartmental revenues								
Sale of water and hydraulic power					411 22			
Other miscellaneous revenues	29,778 96	2,138 85						
Total miscellaneous revenues	$37,090 04	$27,631 85			$435 22			[2]$8,173 21
Total operating revenue	$3,651,914 36	$8,239,291 12		$14,326 63	$276,349 18		$4,359 07	$27,369,442 89
Number of consumers	59,560	70,317		480	7		140	351,477

[1] Leased to Pacific Gas and Electric Company.
[2] Debit item.
[3] No revenue.

	The Southern Sierras Power Company	James D. Stewart	Surprise Valley Electric Light and Power Company	Towle Brothers Company	The Truckee Electric Light and Power Company	Truckee River Power Company	Tuolumne County Electric Power and Light Company	Utica Mining Company
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$824,282 82	$450 00	$4,248 91	$47 78	$19,325 77	$355,358 47	$55,892 46	$15,262 28
Metered sales to general consumers—power other than agriculture	1,800,008 25		487 77			478,331 02		17,600 53
Metered sales to general consumers—agricultural power	689,203 36					3,523 92		191 92
Flat rate sales to general consumers—lighting						10,897 44		768 81
Flat rate sales to general consumers—power other than agriculture								
Flat rate sales to general consumers—agricultural power								
Sales to railroad corporations						4,649 20		
Sales to other electrical corporations	212,432 98					21,752 93		56,390 14
Sales for municipal street lighting—arc								
Sales for municipal street lighting—incandescent	37,592 23		641 65			26,303 08	2,320 00	780 00
Miscellaneous municipal sales—wholesale power for redistribution	63,925 05							
Miscellaneous municipal sales—power to municipalities for railway purposes								
Miscellaneous municipal sales—miscellaneous power sales	67,209 94							
Miscellaneous municipal sales—miscellaneous lighting sales	5,957 10		48 60					
Total revenue from sale of electric energy	$3,700,611 73	$450 00	$5,426 93	$47 78	$19,325 77	$900,816 06	$58,212 46	$90,993 68
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances	$241 63							$24 45
Rent from property used in operation	5,971 80					$2,144 48		
Merchandise and jobbing	10,896 53					3,372 47	$2,752 85	
Interdepartmental revenues								
Sale of water and hydraulic power								
Other miscellaneous revenues						2,193 48		
Total miscellaneous revenues	$17,109 96					$7,710 43	$2,752 85	$24 45
Total operating revenue	$3,717,721 69	$450 00	$5,426 93	$47 78	$19,325 77	$908,526 49	$60,965 31	$91,018 13
Number of consumers	20,569		133	6	303	4	1,152	471

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Vacaville Water and Power Company	Vallejo Electric Light and Power Company	C. T. Watkins	Weaverville Electric Company	Western States Gas and Electric Company	Turn Back Creek Light and Power Company	Peoples California Hydro-Electric Corporation	Total
REVENUES FROM SALES OF ELECTRIC ENERGY.								
Metered sales to general consumers—lighting	$22,730 71	$176,091 82		$4,298 76	$1,244,707 44	$19,599 28	$9,581 36	$39,680,893 68
Metered sales to general consumers—power other than agriculture	13,320 01	31,216 86		476 88	911,651 24		853 04	29,781,244 60
Metered sales to general consumers—agricultural power	4,242 98				264,063 66			12,540,932 34
Flat rate sales to general consumers—lighting		54 00	$641 00		16,217 11		213 75	100,245 23
Flat rate sales to general consumers—power other than agriculture							22 85	110,661 89
Flat rate sales to general consumers—agricultural power								75,072 38
Sales to railroad corporations					58,521 56			5,034,239 22
Sales to other electrical corporations					26,031 59			4,403,618 62
Sales for municipal street lighting—arc		16,641 17			97,208 09		412 55	483,085 51
Sales for municipal street lighting—incandescent	1,542 28	3,009 96		330 00				2,467,443 03
Miscellaneous municipal sales—wholesale power for redistribution					47,101 19			3,347,492 80
Miscellaneous municipal sales—power to municipalities for railway purposes					13,851 00			458,646 73
Miscellaneous municipal sales—miscellaneous power sales		121 12			2,961 64			1,185,663 84
Miscellaneous municipal sales—miscellaneous lighting sales		1,824 44			7,458 77			492,891 96
Total revenue from sale of electric energy	$41,835 98	$228,959 37	$641 00	$5,105 61	$2,689,773 29	$19,599 28	$11,083 55	$100,165,131 83
MISCELLANEOUS REVENUES.								
Commissions on others' electric energy								
Rent from electric appliances								$15,625 67
Rent from property used in operation					$4,192 39			210,297 70
Merchandise and jobbing	2,046 11	$11,729 30			3,391 13			25,492 19
Interdepartmental revenues								586,503 15
Sale of water and hydraulic power					19,072 01			65,067 17
Other miscellaneous revenues		381 95			14,099 04			108,633 83
Total miscellaneous revenues	$2,046 11	$12,111 25			$40,754 57			$1,011,619 71
Total operating revenue	$43,882 09	$241,070 62	$641 00	$5,105 64	$2,730,527 86	$19,599 28	$11,083 55	$101,176,751 54
Number of consumers	972	5,607		133	39,773	425	1,611	1,254,878

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Commercial Land Company	Elsinore Gas Works	Fowler Gas Company	Hanford Gas and Power Company	Los Angeles Gas and Electric Corporation
REVENUES FROM SALES OF GAS.								
Metered sales to general consumers	$237,625 38	$549,730 40	$226,504 55	$3,487 64	$19,292 27	$5,788 52	$58,709 70	$11,167,879 22
Sales to other gas corporations								
Prepaid gas	772 56	404 15					140 25	
Municipal street lighting	5,407 18						378 41	
Other revenue from sale of gas		3,620 17						
Total revenue from sale of gas	$243,805 12	$553,754 72	$226,504 55	$3,487 64	$19,292 27	$5,788 52	$59,228 36	$11,167,879 22
MISCELLANEOUS REVENUES.								
Commission on others' gas								$19,960 63
Rent from gas appliances		$2,208 25						13,332 70
Rent from property used in operation			$220 41					22,252 60
Merchandise and jobbing	2,819 36	8,857 72	144 30		$130 93		$583 72	
Interdepartmental revenues								8,020 54
Sale of residuals and by-products			33 40					92,175 68
Other miscellaneous revenues	63 82				1,020 37		109 59	12,528 00
Total miscellaneous revenues	$2,883 18	$11,065 97	$398 11		$1,151 30		$693 31	$168,270 15
Total operating revenue	$246,688 30	$564,820 69	$226,902 66	$3,487 64	$20,443 57	$5,788 52	$59,921 67	$11,336,149 37
Number of consumers	5,366	11,178	4,680		374	99	1,176	339,736

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Madera Gas Company	Midway Gas Company	Modesto Gas Company	Napa Valley Electric Company	Needles Gas and Electric Company	Oakdale Gas Company	Pacific Gas and Electric Company	Producers Gas and Fuel Company
REVENUES FROM SALES OF GAS.								
Metered sales to general consumers	$34,820 36	$2,092,824 68	$175,967 99	$6,075 59	$23,434 48	$21,989 01	$17,023,032 97	$64,836 82
Sales to other gas corporations		2,278,549 16					155,521 58	
Prepaid gas	153 30		261 50				13,037 14	
Municipal street lighting			337 50				137,171 36	
Other revenue from sale of gas		80,720 21					377 94	
Total revenue from sale of gas	$34,973 66	$4,452,194 05	$176,566 99	$6,075 59	$23,434 48	$21,989 01	$17,329,140 99	$64,836 82
MISCELLANEOUS REVENUES.								
Commission on others' gas								
Rent from gas appliances			$384 00				$13,513 43	
Rent from property used in operation		$5,572 89	339 47				4,066 77	$120 00
Merchandise and jobbing	$1,316 51		3,566 77			$731 05		
Interdepartmental revenues							22,622 52	
Sale of residuals and by-products		74,854 02	125 00				13,313 36	
Other miscellaneous revenues		[1]770 98			$234 79		902 05	
Total miscellaneous revenues	$1,316 51	$79,655 93	$4,415 24		$234 79	$731 05	$54,418 13	$120 00
Total operating revenue	$36,290 17	$4,531,849 98	$180,982 23	$6,075 59	$23,669 27	$22,720 06	$17,383,559 12	$64,956 82
Number of consumers	674	596	3,053	137	463	489	418,541	103

[1] Debit item.

	River Bend Gas and Water Company	Sacramento Gas Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California
REVENUES FROM SALES OF GAS.							
Metered sales to general consumers	$86,093 89	$139,941 50	$2,053,836 21	$419,938 68	$276,661 86	$9,180,401 48	$5,211,943 74
Sales to other gas corporations		4,354 48				410,493 53	
Prepaid gas		11,799 90	3,512 10			6,301 85	21,303 54
Municipal street lighting					4,026 48		
Other revenue from sale of gas						89,482 94	
Total revenue from sale of gas	$86,093 89	$156,095 88	$2,057,348 31	$419,938 68	$280,688 34	$9,686,679 80	$5,233,247 28
MISCELLANEOUS REVENUES.							
Commission on others' gas							$695,629 74
Rent from gas appliances		$1,381 85			$5,941 58	$6,396 39	1,539 45
Rent from property used in operation					372 00		3,522 00
Merchandise and jobbing	$1,206 99	110 69	$128 30		4,335 32	[1]7,703 35	9,668 73
Interdepartmental revenues							
Sale of residuals and by-products		125 00	669 79			4,469 02	
Other miscellaneous revenues	289 12	1,900 23	682 97			3,477 16	37,797 59
Total miscellaneous revenues	$1,496 11	$3,517 77	$1,481 06		$10,648 90	$6,639 22	$748,157 51
Total operating revenue	$87,590 00	$159,613 65	$2,058,829 37	$419,938 68	$291,337 24	$9,693,319 02	$5,981,404 79
Number of consumers	1,661	7,916	48,686	10,394	5,041	165,285	122,349

[1]Debit item.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Truckee River Power Company	Turlock Gas Company	Twin Cities Gas Company	Valley Natural Gas Company[2]	Westside Natural Gas Company	Western States Gas and Electric Company	Total
REVENUE FROM SALE OF GAS.							
Metered sales to general consumers	$127,979 99	$44,607 69	$37,220 92		$156,632 90	$663,668 45	$50,110,926 89
Sales to other gas corporations							2,849,018 75
Prepaid gas		643 10				7,367 05	65,696 44
Municipal street lighting							147,320 93
Other revenue from sale of gas							174,201 26
Total revenue from sale of gas	$127,979 99	$45,250 79	$37,220 92		$156,632 90	$671,035 50	$53,347,164 27
MISCELLANEOUS REVENUE.							
Commission on others' gas							$715,590 37
Rent from gas appliances					$511 50		45,209 15
Rent from property used in operation		$119 37				$365 00	36,950 51
Merchandise and jobbing	[1]$456 12	846 76				132 42	26,420 10
Interdepartmental revenue							30,643 06
Sale of residuals and by-products						178 76	185,944 03
Other miscellaneous revenues	15 63	1,043 58			88 00	655 69	60,037 61
Total miscellaneous revenue	[1]$440 49	$2,009 71			$599 50	$1,331 87	$1,100,794 83
Total operating revenue	$127,539 50	$47,260 50	$37,220 92		$157,232 40	$672,367 37	$54,447,959 10
Number of consumers		910	733		4,100	14,878	1,168,618

[1] Debit item.
[2] Leased to Midway Gas Company.

TABLE No. 4.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	California Electric Generating Company[2]	The California-Oregon Power Company	California Telephone and Light Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Great Western Power Company of California	Los Angeles Gas and Electric Corporation	Midland Counties Public Service Corporation
PRODUCTION EXPENSES.								
STEAM POWER GENERATION.								
Superintendence				$3 04	$529 27	$11,299 90	$40,315 84	
Steam production labor		$44 00		2,060 42	760 77	28,592 25	74,050 56	
Station labor					2,615 51	61,058 72	112,239 12	
Miscellaneous labor				175 52	1,143 23	2,445 80	27,318 40	
Fuel		201 50		7,885 94	728 82	127,571 04	659,260 16	
Water				580 80	231 23	5,477 55		
Supplies and expenses				5 50	985 53	4,896 23	60,286 09	
Maintenance of structures				243 72	309 98	942 77	13,714 88	
Maintenance of boiler plant equipment				1,012 37	597 81	11,652 18	81,218 52	
Maintenance of steam power plant equipment				778 93	130 53	18,331 08	41,339 95	
Maintenance of miscellaneous power plant equipment—steam				12 77	10 39	898 53	1,852 61	
Repairs charged to reserves—credit								
Production rents						1,295 00		
Steam from other sources								
Joint production expenses—debit						20,262 00		
Joint production expenses—credit				[1]8,220 24		[1]2,981 09		
Total steam power generation		$245 50		$4,538 77	$8,043 07	$291,741 96	$1,111,596 13	
HYDRAULIC POWER GENERATION.								
Superintendence		$13,871 53		$2,817 37		$14,310 78		
Hydraulic labor		4,184 98				8,139 25		
Station labor		45,931 73		3,560 49		51,320 71		
Miscellaneous labor		4,118 00		91 87		22,318 63		
Supplies and expenses		7,318 28		39 17		8,793 05		
Maintenance of structures		3,149 98		5 21		21,372 59		
Maintenance of reservoirs, dams and intakes		1,566 87				4,458 37		
Maintenance of navigation facilities		2 00						
Maintenance of waterways		616 67		3,051 46		90 20		
Maintenance of forebays, penstocks and tailraces		1,464 36		111 69		276 98		
Maintenance of production roads and trails		207 32		23 59		15,600 34		
Maintenance of hydraulic power plant equipment		7,545 63		1,718 83		22,926 48		
Maintenance of miscellaneous power plant equipment—hydro		908 84		75 47		6,082 15		
Repairs charged to reserves—credit								
Production rents		130 00				4,825 00		
Water from other sources								
Joint production expenses—debit								
Joint production expenses—credit		[1]17,150 49				[1]135,017 04		
Total hydraulic power generation		$73,865 70		$11,495 15		$45,497 49		

[1] Credit item. [2] Leased to Great Western Power Company of California.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	California Electric Generating Company[2]	The California-Oregon Power Company	California Telephone and Light Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Great Western Power Company of California	Los Angeles Gas and Electric Corporation	Midland Counties Public Service Corporation
GAS POWER GENERATION.								
Superintendence								
Fuel labor								
Station labor								
Miscellaneous labor								
Engine fuel								
Water								
Supplies and expenses								
Maintenance of structures								
Maintenance of fuel holders, producers and accessories								
Maintenance of gas power plant equipment								
Maintenance of miscellaneous power plant equipment—gas								
Repairs charged to reserves—credit								
Production rents								
Power gas from other sources								
Joint production expenses—debit								
Joint production expenses—credit								
Total gas power generation								
MISCELLANEOUS PRODUCTION EXPENSES.								
Electric energy from other sources		$37,206 62	$123,926 96	$289,550 42	$361,534 21	$11,785 05	$2,371 60	$517,762 40
Joint production expenses—debit				[1]6,810 38	[1]10,788 31			
Joint production expenses—credit								
Total miscellaneous production expenses		$37,206 62	$123,926 96	$282,740 04	$350,745 90	$11,785 05	$2,371 60	$517,762 40
TRANSMISSION EXPENSES.								
Transmission superintendence		$13,949 86		$2,128 71	$3,079 75	$7,442 26		$1,997 82
Transmission substation labor		2,332 15		2,870 18	5,444 16	75,741 07	$72 09	4,955 54
Transmission substation supplies and expenses		279 95		240 83	1,748 15	8,622 54		355 06
Labor and expenses underground transmission lines								
Labor and expenses overhead transmission lines		34,599 97		3,262 17	3,290 63	21,002 71	12,153 67	6,236 17
Miscellaneous transmission supplies and expenses		5,293 94		3,956 90	4 25	1,255 26	455 75	38 28
Maintenance of transmission structures		159 11		141 34	1,924 99	10,502 04	30 24	102 89
Maintenance of transmission substation equipment		547 23		481 13	700 23	10,710 66	5,991 28	1,667 03
Maintenance of transmission towers and fixtures		207 86				1,352 28	29 97	
Maintenance of transmission tower line conductors		616 79		22 15		6,579 23	121 12	
Maintenance of transmission poles and fixtures		8,972 68		4,344 98	2,857 33			1,520 70

Maintenance of transmission pole line conductors		7,506 80		1,153 61	3,603 72			3,157 29
Maintenance of transmission underground conduits								
Maintenance of transmission underground conductors								
Maintenance of transmission roads and trails		764 06		26 44		1,868 22		15 38
Maintenance of miscellaneous transmission capital		883 66				197 70		19 08
Repairs charged to reserves—credit								
Transmission rents		647 47			57 37	747 09		692 35
Joint transmission expenses—debit								
Joint transmission expenses—credit								
Total transmission expenses		$76,761 53		$18,628 44	$22,710 58	$146,021 06	$18,854 12	$20,757 59
DISTRIBUTION EXPENSES.								
Distribution superintendence		$17,832 93	$26,420 16	$10,242 39	$3,301 50	$61,176 83	$104,411 53	$4,867 42
Distribution substation labor		2,461 45	1,934 37	736 67	551 26	61,797 08	73,784 40	10,334 78
Distribution substation supplies and expenses		1,169 67	881 15	1,365 32	386 18	7,319 26	19,614 60	3,448 60
Storage battery supplies and expenses								
Distribution maps and records		235 49	3,440 78	37 46	1,422 77	1,793 37	7,286 53	815 61
Labor and expenses underground distribution lines		8 93				8,152 10	32,156 12	
Labor and expenses overhead distribution lines		9,395 09	12,072 90	1,440 92	602 27	39,917 78	69,811 31	6,709 75
Removing and resetting transformers		8,206 19	3,121 21	4,485 76	5,242 21	29,193 51	13,616 43	6,126 71
Changing services		3,289 73	15 15	1,332 86	776 03	4,678 76	12,837 16	535 35
Removing and resetting meters		17,630 28	4,228 71	5,850 83	2,180 10	8,489 06	9,190 86	7,420 68
Meter department salaries and expenses		6,260 19	1,270 97	3,047 76	3,562 39	35,266 42	18,072 98	6,950 42
Miscellaneous distribution expenses		6,056 78	1,420 06	31,233 92	605 39	15,998 82	61,320 73	1,489 50
Maintenance of distribution structures		1,443 11	589 61	227 95	135 82	3,193 16	3,751 58	960 62
Maintenance of distribution substation equipment		9,440 24	3,273 63	990 30	325 19	15,562 61	15,058 32	15,805 09
Maintenance of storage batteries								
Maintenance of distribution poles, towers and fixtures		14,622 42	13,430 68	10,388 90	9,007 71	58,826 48	3,760 25	9,876 88
Maintenance of distribution overhead conductors		8,616 39	8,661 59	4,841 42	8,913 13	43,156 76	9,635 32	15,205 91
Maintenance of distribution underground conduits						989 30	5,961 85	
Maintenance of distribution underground conductors		14 27				36,071 44	20,514 89	
Maintenance of line transformers		5,666 43	1,763 42	2,609 58	2,740 00	51,618 84	11,928 93	9,346 59
Maintenance of services		3,301 83	2,781 04	3,084 91	3,342 92	8,162 46	14,767 82	900 22
Maintenance of consumers' meters		2,322 93	284 26	557 29	1,618 44	5,664 16	3,763 26	1,265 69
Maintenance of miscellaneous distribution capital		3,062 79	57 98		50 52	917 06	1,312 55	4,200 86
Repairs charged to reserves—credit								
Distribution rents		670 17	356 28			3,978 96	1,662 96	847 25
Joint distribution expenses—debit								
Joint distribution expenses—credit								
Total distribution expenses		$121,707 31	$86,003 95	$82,474 24	$44,853 83	$501,924 22	$514,220 38	$107,107 93

[1] Credit item.
[2] Leased to Great Western Power Company of California.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	California Electric Generating Company[2]	The California-Oregon Power Company	California Telephone and Light Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Great Western Power Company of California	Los Angeles Gas and Electric Corporation	Midland Counties Public Service Corporation
UTILIZATION EXPENSES.								
Inspection—consumers' premises		$2,932 10	$2,942 77	$2,770 03	$2,355 46	$35,625 76	$28,427 92	$537 83
Commercial lamps—operation		118 08	367 59				80 99	9 14
Municipal street lamps—operation		3,325 23	846 52	3,507 58	2,195 54	2,505 68	11,656 10	2,024 74
Municipal lighting—miscellaneous		925 29		381 13		56 03		1,930 67
Maintenance of installations on consumers' premises		655 33	1,721 92	1,090 32	848 37	11,685 54		6,248 72
Maintenance of commercial lamps and lamp equipment		19 03						
Maintenance of street lighting equipment		1,693 07	532 04	1,447 89	484 97	2,278 89	10,162 19	1,039 88
Maintenance of leased appliances							11 15	
Maintenance of miscellaneous utilization capital		22 33						
Repairs charged to reserves—credit								
Total utilization expenses		$9,690 46	$6,410 84	$9,196 95	$5,884 34	$52,151 90	$50,338 35	$11,790 98
COMMERCIAL DEPARTMENT EXPENSES.								
Commercial general labor		$36,220 52	$3,130 09	$13,821 85	$3,490 03	$44,698 28	$25,717 08	$19,628 31
Commercial books and contracts		12,140 71	3,374 16	11,564 28	8,705 87	62,595 52	99,026 41	5,716 23
Meter reading and collecting		24,296 41	12,089 60	17,025 55	4,893 50	81,404 03	143,673 74	7,485 07
Commercial rents		1,424 00	422 50	1,760 40	778 48	5,251 16	3,040 98	2,255 00
Commercial supplies and expenses		14,391 22	8,135 85	9,657 23	3,157 02	21,454 20	8,897 79	7,833 56
Agents' commissions				1 00				
Total commercial expenses		$88,472 86	$27,152 20	$53,830 31	$21,024 90	$215,403 19	$280,356 00	$42,918 17
NEW BUSINESS EXPENSES.								
New business management—salaries		$16,054 39	$108 00	$3,751 71	$3,720 06	$65,154 32	$12,670 18	$15,319 86
New business advertising		6,148 60	378 12	5,657 67	1,710 95	6,514 04		405 76
Demonstrating, canvassing and soliciting		5,101 11	7,585 46	19,775 37	908 58	155,612 64	22,339 78	12,353 69
Wiring and appliances		23 90		420 75	773 45	960 93		2,875 94
New business rents		871 06				9,400 59		1,790 45
Miscellaneous new business supplies and expenses			107 54	2,401 49	1,635 53	29,039 05	4,513 45	8,717 95
Total new business expenses		$28,199 06	$8,179 12	$32,006 99	$8,748 57	$266,681 57	$39,523 41	$41,463 65

GENERAL AND MISCELLANEOUS EXPENSES.								
Pay and expenses of general officers		$78,779 57		$9,793 65	$27,150 37	$50,063 55	$43,795 74	$6,872 64
Pay and expenses of other general office employees		72,982 01		13,178 65	11,056 31	44,465 80	37,438 55	20,154 14
General office rents		3,406 42		3,722 71	695 73	6,397 50		10,600 00
General office supplies		17,881 67	$24 11	5,300 65	4,060 85	36,910 44	17,032 68	6,671 18
Other general office expenses		29,114 25	2,398 14	3,267 41	6,581 27	20,410 41	30,446 44	3,475 42
Law expenses—general		10,929 97	5 00	2,730 00	3,018 07	11,938 16	12,761 31	1,839 98
Operation of communication system					215 44	4,443 24	3,547 31	11 85
Insurance		42,695 40	1,715 45	25,368 33	5,722 72	38,041 58	31,153 41	2,765 93
Injuries and damages		161 63	4,172 22		787 89	121,704 53	24,872 49	5,520 40
Relief and welfare work		7,671 85		1,049 93	749 79		17,868 09	1,304 40
Regulatory commission expenses		79 78			3,507 41	54 05		
Miscellaneous rents						558 00		
Other miscellaneous expenses				490 12	605 47		20,420 77	2,139 86
Maintenance and general office structures		767 86	19 21	861 91		259 20	91 44	
Maintenance of communication system		3,167 52		388 93	140 22	1,248 42	646 71	2,358 94
Maintenance of miscellaneous structures and equipment			5 10	1,203 65	3,962 92	152 50	320 97	466 39
Repairs charged to reserves—credit								
Depreciation expenses		172,215 12	45,193 16	104,701 41	95,079 88	340,694 65	791,710 97	104,158 70
Depreciation adjustments								
Joint operating expenses—debit								
Joint operating expenses—credit						[1]113,204 28		
Total general and miscellaneous expenses		$439,853 05	$53,532 39	$172,057 35	$163,334 34	$564,137 75	$1,032,106 88	$168,429 83
Total operating expenses		$876,002 09	$305,205 46	$666,968 24	$625,345 53	$2,095,344 19	$3,049,366 87	$910,230 55

[1] Credit item.
[2] Leased to Great Western Power Company of California.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Mount Shasta Power Corporation	Ontario Power Company	Pacific Gas and Electric Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company[1]	Southern California Edison Company
PRODUCTION EXPENSES.								
STEAM POWER GENERATION.								
Superintendence			$72,318 01	$29,272 41	$12,112 19			$64,670 02
Steam production labor			131,985 04	21,698 75	38,857 64			69,543 36
Station labor			151,442 44	39,375 36	61,548 47			130,832 28
Miscellaneous labor			25,872 46	3,101 35	6,137 62			37,821 11
Fuel			749,351 82	481,237 39	407,649 73			1,323,072 05
Water			36,761 45	15,426 44	9,158 44			1,761 24
Supplies and expenses			30,420 87	13,543 77	4,907 84			31,025 47
Maintenance of structures			22,053 13	2,103 70	13,689 73			7,286 12
Maintenance of boiler plant equipment			76,454 61	62,710 11	19,821 45			84,425 93
Maintenance of steam power plant equipment			112,675 16	28,823 50	16,204 65			61,633 19
Maintenance of miscellaneous power plant equipment—steam			3,536 62	1,910 58	964 86			2,619 71
Repairs charged to reserves—credit								
Production rents					600 00			2,064 12
Steam from other sources								
Joint production expenses—debit				78,922 71				
Joint production expenses—credit								
Total steam power generation			$1,412,871 61	$778,126 07	$591,652 62			$1,816,754 60
HYDRAULIC POWER GENERATION.								
Superintendence	$17,278 42		$113,556 03		$11,614 41			$58,593 97
Hydraulic labor	6,839 41	$48 69	135,630 22		7,720 37	$4,215 99		50,805 59
Station labor	51,571 82	6,505 35	199,124 18		60,812 45	10,705 68		177,213 69
Miscellaneous labor	9,295 95		55,305 16		5,811 42			23,569 35
Supplies and expenses	19,918 13	200 82	49,646 61		9,270 11	645 34		39,813 05
Maintenance of structures	2,303 92	177 32	29,639 76		7,459 41	406 78		18,110 83
Maintenance of reservoirs, dams and intakes	899 20	775 43	1,062 37		1,262 06	2,350 14		13,297 26
Maintenance of navigation facilities								
Maintenance of waterways	3,181 03		289,459 43		7,644 16	843 17		41,192 84
Maintenance of forebays, penstocks and tailraces	1,523 14		9,755 54		539 71	10 50		26,768 44
Maintenance of production roads and trails	461 40		13,056 58		2,876 62	2,591 57		3,401 25
Maintenance of hydraulic power plant equipment	3,795 99	608 70	100,250 57		6,902 22			65,407 08
Maintenance of miscellaneous power plant equipment—hydro	887 80		7,446 64		1,118 29	391 43		3,241 87
Repairs charged to reserves—credit								
Production rents			5,212 54		7,862 28	3,148 00		81,141 69
Water from other sources			5,297 75					50,000 00
Joint production expenses—debit								
Joint production expenses—credit								
Total hydraulic power generation	$117,956 21	$8,316 31	$1,014,443 38		$130,893 51	$25,308 60		$652,556 91

GAS POWER GENERATION.								
Superintendence								
Fuel labor								
Station labor								
Miscellaneous labor								
Engine fuel								
Water								
Supplies and expenses								
Maintenance of structures								
Maintenance of fuel holders, producers and accessories								
Maintenance of gas power plant equipment								
Maintenance of miscellaneous power plant equipment—gas								
Repairs charged to reserves—credit								
Production rents								
Power gas from other sources								
Joint production expenses—debit								
Joint production expenses—credit								
Total gas power generation								
MISCELLANEOUS PRODUCTION EXPENSES.								
Electric energy from other sources	$497,208 92	$131,846 94	$1,331,015 31		$449,998 82	$367 31		$66,715 83
Joint production expenses—debit			[2]$2,281,769 88					
Joint production expenses—credit					[3]41,733 79			[3]130,096 16
Total miscellaneous production expenses	$497,208 92	$131,846 94	$3,612,785 19		$408,265 03	$367 31		[3]$63,380 33
TRANSMISSION EXPENSES.								
Transmission superintendence	$3,103 98		$64,143 78	$457 62	$1,648 82	$2,865 98		$36,102 65
Transmission substation labor	16,787 30		44,277 85	1,743 67	14,277 50			158,476 92
Transmission substation supplies and expenses	2,556 84		5,092 60	518 71	1,021 43	1,144 11		20,939 99
Labor and expenses underground transmission lines								
Labor and expenses overhead transmission lines	3,940 31		92,526 31	1,445 99	12,261 41	6,016 75		175,488 10
Miscellaneous transmission supplies and expenses	9,491 70		1,669 04	29 15	615 15	877 10		41,972 46
Maintenance of transmission structures	801 24		6,143 66	33 19	1,639 21			24,928 55
Maintenance of transmission substation equipment	25,168 50		74,904 26	1,297 94	22,796 01			136,913 92
Maintenance of transmission towers and fixtures	1,502 79		10,793 70		415 83			6,836 57
Maintenance of transmission tower line conductors	[3]500 29		24,658 91		69 38			33,351 59
Maintenance of transmission poles and fixtures	7 00		53,144 95	5,747 19	10,239 37	23,442 69		44,304 69
Maintenance of transmission pole line conductors			40,107 35	2,201 66	10,752 97	869 17		43,665 60
Maintenance of transmission underground conduits								
Maintenance of transmission underground conductors								
Maintenance of transmission roads and trails	13 50		3,047 28					13,294 54
Maintenance of miscellaneous transmission capital	39 44		75 82		163 94			382 12
Repairs charged to reserves—credit								
Transmission rents	24 03		1,211 44	15 00	468 92	16 31		1,454 94
Joint transmission expenses—debit								
Joint transmission expenses—credit								
Total transmission expenses	$62,936 34		$421,796 95	$13,490 12	$76,369 94	$35,232 11		$738,112 64

[1] Leased to Pacific Gas and Electric Company.
[2] Consigned power.
[3] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Mount Shasta Power Corporation	Ontario Power Company	Pacific Gas and Electric Company	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Snow Mountain Water and Power Company	Sierra and San Francisco Power Company[1]	Southern California Edison Company
DISTRIBUTION EXPENSES.								
Distribution superintendence	$2,110 98	$3,891 55	$635,106 00	$3,665 91	$29,642 46			$290,455 82
Distribution substation labor		6,032 93	548,716 25	7,699 83	55,730 54			236,040 74
Distribution substation supplies and expenses		450 35	113,251 83	1,315 34	10,718 17			26,942 62
Storage battery supplies and expenses								
Distribution maps and records	4 50	1,054 73	56,161 26	19,200 35	997 46			19,123 45
Labor and expenses underground distribution lines			16,540 29	706 00				3,220 98
Labor and expenses overhead distribution lines	120 05		166,646 84	22,475 82	53,144 18			67,991 32
Removing and resetting transformers	78 10	1,225 42	97,274 72	7,038 72	70,315 70			139,599 87
Changing services			9,192 78	1,285 47	2,614 52			74,596 70
Removing and resetting meters	139 33	1,508 60	133,218 08	17,678 55	31,369 80			58,477 20
Meter department salaries and expenses	57 50	2,093 15	89,464 10	15,966 17	44,928 80			76,028 73
Miscellaneous distribution expenses	153 25		63,045 59	93 63	10,166 14			1,271 92
Maintenance of distribution structures	127 81	445 26	40,258 47	617 78	7,039 05			21,595 70
Maintenance of distribution substation equipment		161 21	197,696 38	3,602 91	44,453 74			174,684 31
Maintenance of storage batteries								
Maintenance of distribution poles, towers and fixtures	2,379 68		263,914 67	44,085 50	48,833 74			97,178 44
Maintenance of distribution overhead conductors	346 60	5,141 57	197,240 25	11,455 30	44,216 03			83,741 75
Maintenance of distribution underground conduits			15,108 69	822 67				3,962 25
Maintenance of distribution underground conductors			65,715 20	553 50				6,613 86
Maintenance of line transformers	424 18	897 90	90,532 41	24,627 39	64,972 57			114,584 70
Maintenance of services	21 93		118,212 59	3,166 42	4,530 33			27,627 14
Maintenance of consumers' meters	14 94		21,448 95	5,084 39	5,149 62			26,156 43
Maintenance of miscellaneous distribution capital			9,234 25	431 57	20,930 37			1,200 53
Repairs charged to reserves—credit								
Distribution rents			36,628 97		1,254 25			3,661 78
Joint distribution expenses—debit								
Joint distribution expenses—credit								
Total distribution expenses	$5,978 85	$22,902 67	$2,984,608 57	$191,573 22	$551,007 47			$1,552,756 24
UTILIZATION EXPENSES.								
Inspection—consumers' premises	$8 38	$5,595 65	$140,039 09	$17,750 91	$10,923 45			$125,002 15
Commercial lamps—operation		9 32	237 16	3,628 61	13 30			313 55
Municipal street lamps—operation	13 73		139,558 73	12,804 85	7,925 85			87,266 71
Municipal lighting—miscellaneous				2,176 35	1,568 13			7,613 50
Maintenance of installations on consumers' premises	43 96	5,685 76	50,186 07	10,226 36	28,394 25			2,203 72
Maintenance of commercial lamps and lamp equipment					2 36			[2]27 25
Maintenance of street lighting equipment		12 91	91,693 96	24,146 15	8,001 27			42,283 78
Maintenance of leased appliances								
Maintenance of miscellaneous utilization capital				[2]159 48	8 63			
Repairs charged to reserves—credit								
Total utilization expenses	$66 07	$11,303 64	$421,715 01	$70,573 75	$56,837 24			$264,656 16

COMMERCIAL DEPARTMENT EXPENSES.								
Commercial general labor	$230 78	$8,434 31	$200,058 21	$20,424 01	$125,707 46			$372,834 12
Commercial books and contracts	370 78		280,521 54	31,033 31	51,874 46			207,308 48
Meter reading and collecting	636 87	6,904 15	239,202 76	22,863 47	64,176 69			215,292 36
Commercial rents			19,599 92	2,362 42	4,618 77			88,664 84
Commercial supplies and expenses	434 36	1,830 78	193,967 46	19,689 89	50,667 17			259,130 57
Agents' commissions								
Total commercial expenses	$1,672 79	$17,169 24	$933,349 89	$96,373 10	$297,044 55			$1,143,230 37
NEW BUSINESS EXPENSES.								
New business management—salaries	$47 95	$1,173 51	$53,886 38	$8,475 20	$72,933 34			$34,548 16
New business advertising	30 00	2,134 32	31,262 73	8,432 19	867 31			25,779 40
Demonstrating, canvassing and soliciting	130 76	3,313 44	243,873 88	32,109 11	60,817 59			41,741 73
Wiring and appliances		935 04	6,003 06	42 45	3,938 14			54 69
New business rents			664 95		4,591 81			1,344 99
Miscellaneous new business supplies and expenses	33 70	383 73	26,888 08	3,153 81	26,406 47			3,138 12
Total new business expenses	$242 41	$7,940 04	$362,579 08	$52,212 76	$169,554 66			$106,607 09
GENERAL AND MISCELLANEOUS EXPENSES.								
Pay and expenses of general officers		$6,763 79	$124,158 29	$90,379 79	$63,691 19	$8,369 63		$216,508 06
Pay and expenses of other general office employees		5,377 79	433,517 05	45,162 17	153,701 24	2,466 86		526,458 56
General office rents					1,938 39	630 00		31,764 81
General office supplies		2,368 57	272,287 02	11,027 60	48,346 49	607 09		90,225 63
Other general office expenses		4,212 96		34,350 84	52,323 38	15 00		264,719 29
Law expenses—general			80,622 14	10,125 44	14,775 45	4,233 01		75,042 36
Operation of communication system	$2,990 38		31,651 25	1,421 34	8,777 06			53,001 90
Insurance	12,577 87	3,316 03	111,234 00	26,666 67	54,095 93	1,230 01		84,547 92
Injuries and damages	913 29		109,659 83	12,842 56	42,868 27			89,977 66
Relief and welfare work		3,684 05	35,895 62	11,781 41	12,720 60			106,158 63
Regulatory commission expenses		127 00	1,749 68	30				730 95
Miscellaneous rents					1 59			1,607 34
Other miscellaneous expenses	66 63	741 51	163,772 60		52,185 12	2,097 24		
Maintenance of general office structures	208 64	123 89	7,927 68	69 64	7,513 11			36 72
Maintenance of communication system	1,716 16		11,484 95	114 71	11,502 28			47,437 71
Maintenance of miscellaneous structures and equipment		145 44	371 88	5,029 30	3,022 08			129 81
Repairs charged to reserves—credit								
Depreciation expenses	221,110 01	50,400 00	2,470,577 32	545,649 85	1,025,036 23	57,017 35		3,329,969 46
Depreciation adjustments								
Joint operating expenses—debit				[2]28,282 90				
Joint operating expenses—credit				[2]77,294 47				[2]584,854 76
Total general and miscellaneous expenses	$239,582 98	$77,261 03	$3,854,919 31	$745,610 05	$1,552,498 41	$76,666 19		$4,333,462 05
Total operating expenses	$925,644 57	$276,739 87	$15,019,068 99	$1,947,959 07	$3,834,123 43	$137,574 21		$10,544,755 73

[1] Leased to Pacific Gas and Electric Company.
[2] Credit items.
[3] Steam sales expense.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Southern Sierras Power Company	Truckee River Power Company[1]	Vallejo Electric Light and Power Company	Western States Gas and Electric Company	Bear Valley Utility Company	Napa Valley Electric Company	Total
PRODUCTION EXPENSES.							
STEAM POWER GENERATION.							
Superintendence	$2,344 58			$3,258 05			$236,123 31
Steam production labor	9,544 71			175 00			377,312 50
Station labor	8,363 14			12,684 52			580,159 56
Miscellaneous labor	1,101 91			2,174 43			107,291 83
Fuel	167,071 33			74,990 76			3,999,020 54
Water	1,626 02			242 25			71,265 42
Supplies and expenses	2,752 48			2,214 81			151,038 59
Maintenance of structures	658 63			1,051 62			62,054 28
Maintenance of boiler plant equipment	7,554 78			8,249 18			353,696 94
Maintenance of steam power plant equipment	1,741 12			3,702 90			285,361 01
Maintenance of miscellaneous power plant equipment—steam	134 82			1 08			11,941 97
Repairs charged to reserves—credit							
Production rents							3,959 12
Steam from other sources							
Joint production expenses—debit							99,184 71
Joint production expenses—credit				[2]1,955 65			[2]13,156 98
Total steam power generation	$202,893 52			$106,788 95			$6,325,252 80
HYDRAULIC POWER GENERATION.							
Superintendence	$12,333 91			$11,766 62			$256,143 04
Hydraulic labor	9,172 97			30,948 70			257,706 17
Station labor	49,678 08			29,054 95			685,479 13
Miscellaneous labor	11,265 96			3,875 57			135,651 91
Supplies and expenses	15,538 73			13,147 25			164,330 54
Maintenance of structures	5,579 45			589 22			88,794 47
Maintenance of reservoirs, dams and intakes	1,680 29			7,890 53			35,242 52
Maintenance of navigation facilities							2 00
Maintenance of waterways	2,115 75			28,328 75			376,523 46
Maintenance of forebays, penstocks and tailraces	847 44			841 38			42,139 18
Maintenance of production roads and trails	731 83			3,125 75			42,076 25
Maintenance of hydraulic power plant equipment	9,400 80			2,008 21			220,564 51
Maintenance of miscellaneous power plant equipment—hydro	451 81			718 40			21,322 70
Repairs charged to reserves—credit				[2]9,809 82			[2]9,809 82
Production rents	289 69						102,609 20
Water from other sources	7,037 84						62,335 59
Joint production expenses—debit							
Joint production expenses—credit							[2]152,167 53
Total hydraulic power generation	$126,124 55			$122,485 51			$2,328,943 32

GAS POWER GENERATION.							
Superintendence	$1,773 76						$1,773 76
Fuel labor	6 67						6 67
Station labor	3,341 71						3,341 71
Miscellaneous labor	227 05						227 05
Engine fuel	3,183 50						3,183 50
Water	271 33						271 33
Supplies and expenses	909 61						909 61
Maintenance of structures	450 66						450 66
Maintenance of fuel holders, producers and accessories	13 64						13 64
Maintenance of gas power plant equipment	4,074 88						4,074 88
Maintenance of miscellaneous power plant equipment—gas	3 79						3 79
Repairs charged to reserves—credit							
Production rents	420 00						420 00
Power gas from other sources							
Joint production expenses—debit							
Joint production expenses—credit							
Total gas power generation	$14,676 60						$14,676 60
MISCELLANEOUS PRODUCTION EXPENSES.							
Electric energy from other sources	$140,216 11		$50,263 98	$7,486 42	$7,486 07	$31,215 64	$4,214,768 61
Joint production expenses—debit							2,281,769 88
Joint production expenses—credit				[2]$22,458 94			[2]$211,887 58
Total miscellaneous production expenses	$140,216 11		$50,263 98	$141,837 48	$7,486 07	$31,215 64	$6,284,650 91
TRANSMISSION EXPENSES.							
Transmission superintendence	$4,597 81			$2,697 46			$144,216 50
Transmission substation labor	19,185 03			654 24			346,817 70
Transmission substation supplies and expenses	3,121 36			9 18	$13 25		45,664 00
Labor and expenses underground transmission lines							
Labor and expenses overhead transmission lines	20,190 42			8,819 92	5 25		401,239 78
Miscellaneous transmission supplies and expenses	10 54			1,045 70			66,715 22
Maintenance of transmission structures	464 79			29 21			46,900 46
Maintenance of transmission substation equipment	4,080 66			535 37			235,794 22
Maintenance of transmission towers and fixtures	189 68						21,328 68
Maintenance of transmission tower line conductors	11,176 21			10 25			76,105 34
Maintenance of transmission poles and fixtures	2,114 32			6,770 88			163,466 78
Maintenance of transmission pole line conductors	2,935 19			9,313 31	52 25		125,318 92
Maintenance of transmission underground conduits							
Maintenance of transmission underground conductors				23 84			23 84
Maintenance of transmission roads and trails	914 53			26 34			19,970 29
Maintenance of miscellaneous transmission capital	362 75			100 77			2,225 28
Repairs charged to reserves—credit							
Transmission rents	22,235 81						27,570 73
Joint transmission expenses—debit							
Joint transmission expenses—credit							
Total transmission expenses	$91,579 10			$30,036 47	$70 75		$1,773,357 74

[1] Accounts kept according to Nevada classification.
[2] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Southern Sierras Power Company	Truckee River Power Company[1]	Vallejo Electric Light and Power Company	Western States Gas and Electric Company	Bear Valley Utility Company	Napa Valley Electric Company	Total
DISTRIBUTION EXPENSES.							
Distribution superintendence	$23,551 29		$4,597 82	$22,493 54		$740 53	$1,244,598 66
Distribution substation labor	17,292 15		1,890 23	22,708 11		1,630 20	1,049,340 99
Distribution substation supplies and expenses	7,351 74		191 58	10,040 57		487 41	204,934 39
Storage battery supplies and expenses							
Distribution maps and records	9,860 46			8,167 01		65 31	129,666 54
Labor and expenses underground distribution lines			1 14	597 84			61,383 40
Labor and expenses overhead distribution lines	18,261 08		235 45	2,643 78	$565 53	862 40	472,896 47
Removing and resetting transformers	535 28		183 06	4,124 26	31 56	470 14	390,868 85
Changing services	3,104 30		58	4,533 69	16 78	214 69	119,024 55
Removing and resetting meters	17,231 03		1,824 71	20,153 60	91 65	627 28	337,310 35
Meter department salaries and expenses	10,872 09		1,404 41	19,741 60		230 09	335,217 77
Miscellaneous distribution expenses	3,285 91		11,318 26	2,711 15	1,919 81	537 31	212,628 17
Maintenance of distribution structures	4,199 70		164 77	624 20		22 16	85,396 75
Maintenance of distribution substation equipment	26,286 55		157 90	5,185 30	1 87	1,151 30	511,836 85
Maintenance of storage batteries							
Maintenance of distribution poles, towers and fixtures	19,921 25		2,334 19	14,774 88	122 74	2,453 54	615,911 95
Maintenance of distribution overhead conductors	10,983 97		999 00	13,453 62	275 49	760 92	467,645 02
Maintenance of distribution underground conduits			2 50	87 67			26,934 93
Maintenance of distribution underground conductors				1,273 58			130,756 74
Maintenance of line transformers	9,998 47		71 36	15,651 82	[2]2 41	119 50	407,552 68
Maintenance of services	10,666 70		924 82	3,675 50	43 14	600 33	205,810 10
Maintenance of consumers' meters	2,172 87		479 95	2,718 30	15 71	1 00	78,718 19
Maintenance of miscellaneous distribution capital	3,266 65		906 59	3,214 92		629 02	49,415 66
Repairs charged to reserves—credit				[2]1,864 88			[2]1,864 88
Distribution rents	6,762 67					103 10	55,926 39
Joint distribution expenses—debit							
Joint distribution expenses—credit							
Total distribution expenses	$205,604 16		$27,688 32	$176,710 06	$3,081 87	$11,706 23	$7,191,909 52
UTILIZATION EXPENSES.							
Inspection—consumers' premises	$751 17			$10,848 83		$46 28	$386,557 78
Commercial lamps—operation				4,707 82			9,485 56
Municipal street lamps—operation	2,455 52		$516 08	8,197 55	$230 36	68 05	285,098 82
Municipal lighting—miscellaneous	11 13			714 08	31 88	48 59	15,456 78
Maintenance of installations on consumers' premises	7,877 97		20 13	3,145 67		[2]62 59	129,971 50
Maintenance of commercial lamps and lamp equipment				776 85			770 99
Maintenance of street lighting equipment	1,345 23		1,762 94	5,478 13	7 27	147 45	192,518 02
Maintenance of leased appliances							11 15
Maintenance of miscellaneous utilization capital							[2]128 52
Repairs charged to reserves—credit							
Total utilization expenses	$12,441 02		$2,299 15	$33,868 93	$269 51	$247 78	$1,019,742 08

COMMERCIAL DEPARTMENT EXPENSES.							
Commercial general labor	$43,447 84		$7,395 90	$18,056 01		$365 52	$943,660 32
Commercial books and contracts	18,767 18			18,743 66		245 00	811,987 59
Meter reading and collecting	27,852 50		2,678 90	30,210 34	$286 86	891 65	901,864 45
Commercial rents	4,016 63					140 00	134,335 10
Commercial supplies and expenses	11,226 91			8,395 13		583 17	619,452 31
Agents' commissions							1 00
Total commercial expenses	$105,311 06		$10,074 80	$75,405 14	$286 86	$2,225 34	$3,411,300 77
NEW BUSINESS EXPENSES.							
New business management salaries	$4,534 75			$6,097 76		$619 34	$299,094 91
New business advertising	10,652 05		$1,790 54	5,838 03	$255 40	26 92	107,884 03
Demonstrating, canvassing and soliciting	30,058 35		700 54	12,204 95		546 50	649,173 48
Wiring and appliances	4 10		217 46	975 54	37 31		17,262 76
New business rents				840 00		140 00	19,643 85
Miscellaneous new business supplies and expenses	5,333 82		777 98	2,294 78	61 80	354 44	115,241 74
Total new business expenses	$50,583 07		$3,486 52	$28,251 06	$354 51	$1,687 20	$1,208,300 77
GENERAL AND MISCELLANEOUS EXPENSES.							
Pay and expenses of general officers	$42,275 69		$18,000 00	$77,431 95	$3,152 97	$5,594 02	$872,780 90
Pay and expenses of other general office employees	83,758 36		5,773 77	50,531 03	791 00	1,433 51	1,508,246 80
General office rents	3,088 88		1,800 00	9,690 00		140 00	73,964 44
General office supplies	28,108 02			25,351 79	742 00	496 67	567,442 46
Other general office expenses	8,400 44		3,747 54	19,785 66	19 28	77 42	483,345 15
Law expenses—general	29,782 52		3,395 50	7,946 22	164 50	144 50	269,454 13
Operation of communication system	2,141 90			44 17			108,255 84
Insurance	15,239 90		1,800 94	27,290 79	562 94	287 56	486,313 38
Injuries and damages	1,762 03			4,411 63		227 23	419,881 66
Relief and welfare work	20,400 92			4,872 79	4 20		224,162 28
Regulatory commission expenses	31,774 67		25 95	5,143 92	145 62		43,339 33
Miscellaneous rents	1,024 62						3,191 55
Other miscellaneous expenses	6,426 62		4,660 08	115 58			253,721 60
Maintenance of general office structures	35 66			200 35	5 85		18,121 16
Maintenance of communication system	3,810 06			2,748 51			86,765 12
Maintenance of miscellaneous structures and equipment	780 54		110 95	1,838 23	1 18		17,540 94
Repairs charged to reserves—credit				[2]4,975 70			[2]4,975 70
Depreciation expenses	314,754 28		15,189 89	209,953 66	2,655 49	7,693 20	9,903,760 63
Depreciation adjustments							
Joint operating expenses—debit							[2]28,282 90
Joint operating expenses—credit							[2]775,353 51
Total general and miscellaneous expenses	$593,565 11		$54,504 62	$442,380 58	$8,245 03	$16,094 11	$14,588,241 06
Total operating expenses	$1,542,994 30	[1]$426,719 12	$148,317 39	$1,157,764 18	$19 794 60	$63,176 30	$44,573,094 69

[1] Accounts kept according to Nevada classification.
[2] Credit item.
[3] Steam sales expense.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "B" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Fontana Power Company	Fort Bragg Electric Company	Lassen Electric Company	Needles Gas and Electric Company	Ojai Power Company
PRODUCTION EXPENSES.					
Superintendence	$1,200 00	$1,282 50			
Labor		2,249 97		$4,739 08	
Fuel					
Supplies and expenses				1,748 28	
Maintenance of structures	187 82			17 73	
Maintenance of plant and equipment	117 67	6 27		2,757 84	
Repairs charged to reserves—credit					
Production rents	4,178 41				
Steam from other sources					
Joint operating expenses—debit					
Joint operating expenses—credit					
Maintenance dams, penstocks, etc.					
Water from other sources					
Engine fuel				5,488 84	
Power gas from other sources					
Electric energy from other sources	23,871 94	13,457 11	$20,170 57		$25,852 03
Total production expenses	$29,555 84	$16,995 85	$20,170 57	$14,751 77	$25,852 03
TRANSMISSION EXPENSES.					
Superintendence			$231 50		
Transmission labor and expenses			270 70		
Maintenance transmission structures					
Maintenance transmission system		$718 36	242 65		
Repairs charged to reserves—credit					
Transmission rents	$17,559 79				
Joint operating expenses—debit					
Joint operating expenses—credit					
Total transmission expenses	$17,559 79	$718 36	$744 85		
DISTRIBUTION EXPENSES.					
Superintendence		$1,282 50	$1,231 50		$770 00
Distribution substation labor and expenses			15 96		232 18
Storage battery supplies and expenses					
Labor and expenses distribution lines			231 50		20 62
Removing and resetting transformers		6 12	33 40	$19 03	141 01
Removing and resetting meters		149 28	793 54	623 69	261 65
Miscellaneous distribution expenses					166 90
Maintenance of distribution structures		1,351 00	5 00		
ntenance distribution system		11 71	1,075 55	370 69	1,488 01

Maintenance of consumers' meters				50 69	160 14
Maintenance of miscellaneous distribution capital					
Repairs charged to reserves—credit					
Distribution rents			5 00		86 61
Joint operating expenses—debit					
Joint operating expenses—credit					
Commercial lamps operation and maintenance		155 95		916 00	
Maintenance of miscellaneous utilization capital					
Total distribution expenses		$2,956 56	$3,391 45	$1,980 10	$3,327 12
COMMERCIAL EXPENSES.					
Commercial department supplies and expenses		$2,862 16	$5,398 59	$1,124 39	$1,383 40
New business expenses			689 04	109 00	321 22
Total commercial expenses		$2,862 16	$6,087 63	$1,233 39	$1,704 62
GENERAL AND MISCELLANEOUS EXPENSES.					
Pay and expenses of general officers	$419 55		$1,812 16	$4,470 00	$1,315 64
Pay and expenses of other general office employees	28 33	$525 00	217 99	1,890 00	1,103 56
General office supplies and expenses		353 44	951 75	1,090 00	1,114 90
Law expenses		210 00	50 00		
Insurance		311 39	91 64	871 97	157 20
Injuries and damages					600 00
Relief and welfare work		574 82		275 00	
Regulatory commission expenses					
Other miscellaneous expenses		525 00		392 40	172 92
Maintenance miscellaneous structures and equipment					
Repairs charged to reserves—credit					
Depreciation expenses	11,718 31	4,051 58	8,577 84	4,564 30	3,001 80
Depreciation adjustments			2,633 03		
Joint operating expenses—debit					
Joint operating expenses—credit					
Total general and miscellaneous expenses	$12,166 19	$6,551 23	$14,334 41	$13,553 67	$7,466 02
RECAPITULATION OF EXPENSES.					
Production expenses	$29,555 84	$16,995 85	$20,170 57	$14,751 77	$25,852 03
Transmission expenses	17,559 79	718 36	744 85		
Distribution expenses		2,956 56	3,391 45	1,980 10	3,327 12
Commercial expenses		2,862 16	6,087 63	1,233 39	1,704 62
General and miscellaneous expenses	12,166 19	6,551 23	14,334 41	13,553 67	7,466 02
Total operating expenses	$59,281 82	$30,084 16	$44,728 91	$31,518 93	$38,349 79

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "B" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Tuolumne County Electric Power and Light Company	Utica Mining Company	Vacaville Water and Power Company	Peoples California Hydro-Electric Corporation	Total
PRODUCTION EXPENSES.					
Superintendence		$2,737 38			$5,219 88
Labor		19,322 21			26,311 26
Fuel					
Supplies and expenses		2,133 81			3,882 09
Maintenance of structures		343 59			549 14
Maintenance of plant and equipment		641 06			3,522 84
Repairs charged to reserves—credit					
Production rents					4,178 41
Steam from other sources					
Joint operating expenses—debit					
Joint operating expenses—credit					
Maintenance dams, penstocks, etc.		15,524 75			15,524 75
Water from other sources					
Engine fuel					5,488 84
Power gas from other sources					
Electric energy from other sources	$14,116 71	5,567 13	$13,480 78	$3,830 48	120,346 75
Total production expenses	$14,116 71	$46,269 93	$13,480 78	$3,830 48	$185,023 96
TRANSMISSION EXPENSES.					
Superintendence		$680 21		$95 91	$1,007 62
Transmission labor and expenses		1,739 19		50 06	2,059 95
Maintenance transmission structures				3 95	3 95
Maintenance transmission system		8,415 96		134 25	9,511 22
Repairs charged to reserves—credit					
Transmission rents					17,559 79
Joint operating expenses—debit					
Joint operating expenses—credit					
Total transmission expenses		$10,835 36		$284 17	$30,142 53
DISTRIBUTION EXPENSES.					
Superintendence	$4,440 00	$680 23		$188 66	$8,592 89
Distribution substation labor and expenses		44 25	$50 00		342 39
Storage battery supplies and expenses					
Labor and expenses distribution lines		242 22	13 38		507 72
Removing and resetting transformers		552 47	152 86	4 94	909 83
Removing and resetting meters		1,302 59	153 46	16 06	3,300 27

Miscellaneous distribution expenses		32 19	205 16	20 80	425 05
Maintenance of distribution structures					1,356 00
Maintenance distribution system	4,361 96	1,013 60	1,908 49	88 25	10,318 26
Maintenance of consumers' meters		33 11	57 02	2 08	303 04
Maintenance of miscellaneous distribution capital		20 25	410 18		430 43
Repairs charged to reserves—credit					
Distribution rents					91 61
Joint operating expenses—debit					
Joint operating expenses—credit					
Commercial lamps operation and maintenance				45 20	1,117 15
Maintenance of miscellaneous utilization capital		189 41			189 41
Total distribution expenses	$8,801 96	$4,110 32	$2,950 55	$365 99	$27,884 05
COMMERCIAL EXPENSES.					
Commercial department supplies and expenses		$852 48	$524 66	$830 50	$12,976 18
New business expenses		200 07	102 78	105 15	1,527 26
Total commercial expenses		$1,052 55	$627 44	$935 65	$14,503 44
GENERAL AND MISCELLANEOUS EXPENSES.					
Pay and expenses of general officers	$2,504 41	$3,174 00	$1,858 34	$919 50	$16,473 60
Pay and expenses of other general office employees	2,400 00	3,826 36	1,162 50	387 00	11,540 74
General office supplies and expenses	4,713 30	1,081 87	217 84	332 83	9,855 93
Law expenses	770 82	449 75	1 00		1,481 57
Insurance	767 80	812 21	491 51		3,503 72
Injuries and damages	16,292 79				16,892 79
Relief and welfare work		580 00			1,429 82
Regulatory commission expenses				40 01	40 01
Other miscellaneous expenses	127 83	3,948 21	447 69	138 22	5,752 27
Maintenance miscellaneous structures and equipment		29 05			29 05
Repairs charged to reserves—credit					
Depreciation expenses	5,916 80		3,147 41		40,978 04
Depreciation adjustments					2,633 03
Joint operating expenses—debit					
Joint operating expenses—credit					
Total general and miscellaneous expenses	$33,493 75	$13,901 45	$7,326 29	$1,817 56	$110,610 57
RECAPITULATION OF EXPENSES.					
Production expenses	$14,116 71	$46,269 93	$13,480 78	$3,830 48	$185,023 96
Transmission expenses		10,835 36		284 17	30,142 53
Distribution expenses	8,801 96	4,110 32	2,950 55	365 99	27,884 05
Commercial expenses		1,052 55	627 44	935 65	14,503 44
General and miscellaneous expenses	33,493 75	13,901 45	7,326 29	1,817 56	110,610 57
Total operating expenses	$56,412 42	$76,169 61	$24,385 06	$7,233 85	$368,164 55

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Bidwell Electric Company	Alturas Electric Power Company	Arrowhead Utility Company	Bay Point Light and Power Company	Ben Lomond Light Company	Big Oak Flat Electric Distribution System	Alex. Brown Electric Plant	Callayoni Electric Plant
Production expenses and repairs to production capital	$392 00	$3,165 19				$318 41		$647 17
Electric energy from other sources			$9,471 98	$11,461 68	$3,091 20		$6,347 80	
Transmission expenses and repairs to transmission capital	50 00	21 95	2,149 75					
Distribution expenses and repairs to distribution capital	33 00	422 82	2,031 18	1,843 15			1,491 53	
Commercial department expenses			108 16	873 64				200 00
New business expenses								
Pay of general office employees and expenses of general office		6,394 12	1,156 50	6,176 33			300 00	
Law expenses—general		160 00						
Insurance		680 45		196 91			55 00	
Miscellaneous general expenses and miscellaneous general repairs	112 00		101 07		1,464 16			37 30
Depreciation expenses		1,992 00	3,069 29	1,917 86				
Total operating expenses	$587 00	$12,836 53	$18,087 93	$22,469 57	$4,555 36	$318 41	$8,194 33	$884 47

	Capitola Company	Central Mendocino County Power Company	The Diamond Match Company	Downieville Electric Light Company	Fair Oaks Electric Company	Grizzly Electric Company	Hazel Gold Mining Company	J. M. Hotchkiss
Production expenses and repairs to production capital				$1,696 44	$2,178 91	$6,983 43		
Electric energy from other sources	$3,427 49	$8,381 60					$438 16	
Transmission expenses and repairs to transmission capital		795 92				913 25		
Distribution expenses and repairs to distribution capital	398 13	376 30	$474 72		437 66			$14,189 66
Commercial department expenses	1,497 46	170 36			1,004 76	653 75	90 91	
New business expenses		124 13						
Pay of general office employees and expenses of general office		2,547 81			2,400 00		160 00	772 78
Law expenses—general						420 00	36 77	
Insurance	78 73	53 65			25 00	97 50		
Miscellaneous general expenses and miscellaneous general repairs		1,551 11			226 65	328 79		3,680 02
Depreciation expenses	1,571 93	4,742 72			1,142 92			3,725 61
Total operating expenses	$6,973 74	$18,743 60	$474 72	$1,696 44	$7,415 90	$9,396 72	$725 84	$22,368 07

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Imperial Valley Electric Power Company	Indian Valley Light and Power Company	Kohler and Schwartz[1]	Lake County Water and Power Company	Mendocino Electric Light and Power Company	Novato Utilities Company	J. F. Partington	Peters Brothers
Production expenses and repairs to production capital	$1,353 14			$1,800 00		$4,769 54	$1,122 95	
Electric energy from other sources	3,770 90	$2,621 05		2,883 18	$6,523 00			$260 94
Transmission expenses and repairs to transmission capital								
Distribution expenses and repairs to distribution capital	457 26	3,413 42			942 42	355 65	311 61	
Commercial department expenses	282 34							
New business expenses								
Pay of general office employees and expenses of general office					3,298 78	2,591 48		300 00
Law expenses—general				500 00				
Insurance		25 00		15 00	110 90		22 00	
Miscellaneous general expenses and miscellaneous general repairs	1,042 45				148 07	207 12	140 00	
Depreciation expenses	340 50					2,606 64	719 51	
Total operating expenses	$7,246 59	$6,059 47		$5,198 18	$11,023 17	$10,530 43	$2,316 07	$560 94

[1] No expenses.

	Pinole Light and Power Company	Point Arena Electric Light and Power Company	Quincy Electric Light and Power Company	Sacramento Valley Sugar Company	San Gorgonio Power Company	Santa Cruz County Utilities	A. Sorensen	James D. Stewart
Production expenses and repairs to production capital		$2,465 00	$1,751 74		$11,001 06			
Electric energy from other sources	$5,521 83		5,692 40	$1,835 03		$4,078 00	$3,014 51	$250 00
Transmission expenses and repairs to transmission capital			1,566 40	1,230 27	13 12			
Distribution expenses and repairs to distribution capital	2,739 44		625 74	1,537 84		2,545 76		
Commercial department expenses	877 35		1,588 70				49 00	
New business expenses								
Pay of general office employees and expenses of general office	3,125 00				3,568 13		1,180 35	
Law expenses—general								
Insurance	295 45					10 40		
Miscellaneous general expenses and miscellaneous general repairs	169 83		1,508 30	307 57		2,279 60		
Depreciation expenses	1,475 04		3,579 04			1,230 00		
Total operating expenses	$14,203 94	$2,465 00	$16,312 32	$4,910 71	$14,582 31	$10,143 76	$4,243 86	$250 00

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" ELECTRIC COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1925.

	Surprise Valley Electric Light and Power Company	Towle Brothers Company	The Truckee Electric Light and Power Company	C. T. Watkins	Weaverville Electric Company	Middle Yuba Hydro-Electric Power Company	Turn Back Creek Light and Power Company	Total
Production expenses and repairs to production capital			$2,168 82	$430 00				$42,243 80
Electric energy from other sources	$2,820 36	$19 15	3,850 06		$1,094 57	$1,679 80	$2,295 30	90,829 99
Transmission expenses and repairs to transmission capital					1,680 00			8,420 66
Distribution expenses and repairs to distribution capital	1,325 66		995 62			393 22	5,141 37	42,483 16
Commercial department expenses			804 00				2,700 00	10,900 43
New business expenses								124 13
Pay of general office employees and expenses of general office			2,400 00		714 00		1,800 00	38,885 28
Law expenses—general							1,200 00	2,316 77
Insurance	28 88		184 16		64 52			1,943 55
Miscellaneous general expenses and miscellaneous general repairs	393 12				15 33	90 00	600 00	14,402 49
Depreciation expenses	600 00		900 00				385 35	29,998 41
Total operating expenses	$5,168 02	$19 15	$11,302 66	$430 00	$3,568 42	$2.163 02	$14,122 02	$282,548 67

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Los Angeles Gas and Electric Corporation	Midway Gas Company	Modesto Gas Company	Pacific Gas and Electric Company	Sacramento Gas Company
PRODUCTION EXPENSES.								
MANUFACTURED GAS PRODUCTION.								
Production superintendence	$2,533 48	$3,700 34	$3,637 75	$103,495 33		$7,579 19	$214,895 46	$327 90
Production labor	18,262 47	39,679 11	19,064 53	301,853 69		8,294 30	1,124,489 51	4,589 30
Fuel for steam	2,069 26	6,879 33	102 83	253,365 79		1,194 00	7,796 10	4,581 26
Fuel for gas	62,963 33	110,935 48	42,351 33	1,238,534 85		35,420 46	4,358,226 18	15,361 93
Miscellaneous production supplies and expenses	4,407 56	20,594 12	11,958 15	158,223 37		1,259 98	504,185 25	3,273 75
By-products production labor	598 51			29,127 63		353 29	13,012 96	
By-products production supplies and expenses				27,704 74			1,783 12	
Maintenance of production structures	123 72	3,662 16	440 02	18,116 76		900 67	35,302 55	53 30
Maintenance of boiler plant equipment	1,008 10	3,411 68	1,787 88	32,111 96		1,481 53	84,308 26	556 16
Maintenance of production equipment	1,895 26	13,457 18	4,531 31	109,623 32		5,211 01	263,638 49	1,798 55
Maintenance of storage equipment		1,202 06	138 74	12,012 27		576 07	50,304 40	4 44
Maintenance of miscellaneous production equipment	98 74		489 18	2,034 62		890 40	13,602 13	105 32
Maintenance of by-products structures and equipment	78 75		192 32	9,440 64			670 87	
Repairs charged to reserves—credit								
Production rents		600 00	107 10				538 40	
Steam from other sources								
Joint production expenses—debit								
Joint production expenses—credit			[1]647 15					
Total manufactured gas production	$94,039 18	$204,121 46	$84,153 99	$2,295,644 97		$63,160 90	$6,672,553 68	$30,651 91
NATURAL GAS PRODUCTION.								
Production superintendence					$11,802 31		$355 44	$18 90
Operating gas wells					1,147 11			1,698 52
Operating field collecting system					1,803 55		2,345 42	
Operating field measuring stations					48,383 01			
Miscellaneous production expense					15,868 45		2,071 66	1 14
Maintenance of production structures					3,036 49		65 71	34 27
Maintenance of gas wells and equipment					1,648 22			437 10
Maintenance of field collecting system					8,225 65			
Maintenance of field measuring equipment					3,100 74		14 96	
Maintenance of production roads and trails					933 33			
Maintenance of miscellaneous production equipment					474 56			
Repairs charged to reserves—credit								
Production rents							17 59	
Joint production expenses—debit								
Joint production expenses—credit					[1]123,581 63			
Total natural gas production					[1]$27,158 21		$4,870 78	$2,189 93

[1] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Central Counties Gas Company	Coast Counties Gas and Electric Company	Coast Valleys Gas and Electric Company	Los Angeles Gas and Electric Corporation	Midway Gas Company	Modesto Gas Company	Pacific Gas and Electric Company	Sacramento Gas Company
MISCELLANEOUS PRODUCTION EXPENSES.								
Gas from other sources		$2,823 08		$1,744,130 60	$1,640,595 96		$4,354 48	$32,380 44
TRANSMISSION EXPENSES.								
Transmission superintendence	$836 10				$70,115 72		$5,615 02	
Operating compressor stations	2,099 20				414,635 71	$752 02	3,938 13	
Operating transmission lines	242 33			$1,993 59	29,285 28		4,390 23	
Operating transmission meter and regulator stations					39,618 15		2,001 88	$2 30
Miscellaneous transmission expenses	13 92	$1 50			18,824 44		184 59	
Maintenance of transmission structures	15 10				13,914 24		493 76	
Maintenance of transmission compressor	881 28				88,719 18	178 37	211 77	
Maintenance of transmission storage equipment							88 47	25
Maintenance of transmission mains	715 04	3,418 17		3,983 63	64,920 23		6,132 20	2 30
Maintenance of transmission meter and regulator station equipment					4,790 49			
Maintenance of transmission roads and trails					3,215 90			
Maintenance of miscellaneous transmission equipment	80 96				7,005 58			36 42
Repairs charged to reserves—credit								
Transmission rents				3,651 00	8,094 10		10 00	
Joint transmission expenses—debit								
Joint transmission expenses—credit					216,028 20			
Total transmission expenses	$4,883 93	$3,419 67		$9,628 22	$547,110 82	$930 39	$23,066 05	$41 27
DISTRIBUTION EXPENSES.								
Distribution superintendence	$1,239 19	$7,942 62	$2,536 44	$76,426 19	$3,824 36	$3,692 84	$258,549 68	$268 17
Distribution station labor	439 20	381 20					4,965 97	
Distribution supplies and expenses	96 68	477 66	11 26				5,557 48	
Distribution maps and records		981 57	711 40	8,839 34		43 59	27,201 25	
Removing and resetting meters and regulators	5,637 72	5,735 66	3,467 44	103,272 83	9,702 32	1,944 09	194,394 50	3,175 70
Meter department salaries and expenses	3,233 92	2,601 00	2,528 27	22,910 39	3,937 78	740 84	24,409 62	112 78
Inspection—consumers' premises	3,598 27	7,044 50	3,697 31	61,500 48		914 18	196,066 81	2,323 02
Street lighting equipment—operation						242 41	67,157 28	
Miscellaneous distribution labor and expenses	847 05	5,850 85	270 85	142,595 42	9,084 70	116 77	144,353 92	1,334 68
Maintenance of distribution structures		894 97		3,293 01	38 49	126 87	4,450 53	
Maintenance of distribution station equipment	83 63	47 17	165 83				726 74	
Maintenance of distribution storage equipment	16 80	117 96					2,444 31	20 84
Maintenance of distribution mains	1,073 05	2,759 40	1,560 36	45,865 55	2,811 96	308 32	186,345 90	234 52
Maintenance of district regulators and meters	42 66	137 66	5 91	1,519 86	711 62		9,899 71	1 88
Maintenance of services	1,359 11	2,957 19	1,339 42	33,311 17	154 95	111 59	184,667 66	399 21
Maintenance of consumers' meters and regulators	2,645 22	4,308 17	3,018 13	109,981 57	7,358 03	2,462 65	272,181 01	2,184 74
Maintenance of street lighting equipment							10,171 00	
Maintenance of installations on consumers' premises	227 31	166 90	82	3 72	302 56	214 03	14,684 05	
Maintenance of miscellaneous distribution equipment	41 92		4 59	1,509 31		1,662 10	2,766 43	26 68
Repairs charged to reserves—credit								
Distribution rents				3,455 12	3 00		4,012 73	
Joint distribution expenses—debit								
Joint distribution expenses—credit								
Total distribution expenses	$20,581 73	$42,404 48	$19,318 03	$614,483 96	$37,923 77	$12,580 28	$1,615,006 58	$10,082 22

COMMERCIAL DEPARTMENT EXPENSES.								
Commercial general labor	$5,185 81	$10,042 91	$2,126 14	$66,158 36	$8,138 55	$2,040 00	$168,229 93	$659 97
Commercial books and contracts	2,864 82	12,935 73	4,418 39	261,069 52	2,392 25	1,057 50	261,547 51	1,035 41
Meter reading and collecting	4,753 61	8,710 45	2,417 17	413,911 81	7,150 85	1,745 07	198,404 26	3,988 47
Commercial rents	2,255 00	1,176 90	357 98	8,018 14			11,308 36	
Commercial supplies and expenses	4,502 69	7,579 03	1,486 19	23,457 81	7,295 56	1,752 89	159,181 00	5 63
Agents' commissions								
Total commercial expenses	$19,561 93	$40,445 02	$10,805 87	$772,615 64	$24,977 21	$6,595 46	$798,671 06	$5,689 48
NEW BUSINESS EXPENSES.								
New business management salaries	$273 75	$2,494 29	$2,139 48	$31,755 21	$137 50	$3,050 00	$37,515 83	
New business advertising	963 56	3,726 27	757 43			1,580 43	24,183 10	$224 68
Demonstrating, canvassing and soliciting	386 27	13,413 89	349 39	58,896 79	5 25	2,384 56	142,403 75	56
Piping and appliances		892 93	13 03			201 43	575 56	
New business rents		155 00					126 50	
Miscellaneous new business supplies and expenses	5 00	3,153 42	593 30	2,541 90		795 60	24,101 40	2 50
Total new business expenses	$1,628 58	$23,835 80	$3,852 63	$93,193 90	$142 75	$8,012 02	$228,906 14	$227 74
GENERAL AND MISCELLANEOUS EXPENSES.								
Pay and expenses of general officers	$6,272 61	$5,273 50	$6,686 69	$85,317 84	$54,812 13	$9,126 35	$68,977 53	$7,869 67
Pay and expenses of general office employees	3,296 46	7,096 20	2,781 34	99,959 58	38,446 40	4,702 15	211,496 05	4,255 43
General office rents		2,004 54	169 18		10,222 05			2,053 00
General office supplies	898 37	2,854 19	979 34	44,891 30	3,565 58	1,478 35	105,389 07	871 66
Other general office expenses	1,609 87	1,759 38	1,648 00	60,782 39	8,171 15	500 67		405 69
Law expenses—general		1,470 00	734 13	26,927 02	8,897 58	420 00	46,101 79	250 00
Operation of communication system			43 03	8,496 07			16,569 71	
Insurance	3,612 24	13,659 87	1,391 62	56,680 75	5,304 23	2,857 64	61,791 00	314 60
Injuries and damages	6,869 09		1 09	28,145 56	15,288 86		60,077 95	71 38
Relief and welfare work		565 34	178 42	41,995 79	30,779 91		19,826 15	
Regulatory commission expenses			1 70	11,186 00	8 25		4,465 69	9 60
Miscellaneous rents					1,559 83			
Other miscellaneous expenses	920 06	263 91	144 03	53,889 92	22,924 63	25 00	71,027 70	3 75
Maintenance of general office structures	1 24	378 03		241 12		81 95	7,304 93	5 75
Maintenance of communication system			14 40				4,165 31	
Maintenance of miscellaneous structures and equipment		397 18	1,096 39	592 19	3,660 87		240 81	
Repairs charged to reserves—credit								
Depreciation expenses	30,000 00	65,308 60	26,824 62	740,045 22	7,135 08	12,785 44	1,427,694 96	14,107 71
Depreciation adjustments								
Joint operating expenses—debit					[2]840,000 00			
Joint operating expenses—credit								
Total general and miscellaneous expenses	$53,479 94	$101,030 74	$42,693 98	$1,259,150 75	$1,050,776 55	$31,977 55	$2,105,128 65	$30,218 24
OTHER EXPENSES.								
Expenses of by-products sold				$777 91				
Total operating expenses	$194,175 29	$418,080 25	$160,824 50	$6,789,625 95	$3,274,368 85	$123,256 60	$11,452,557 42	$111,481 23

[1] Credit item.
[2] Operating suspense.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California	Truckee River Power Company[2]	Western States Gas and Electric Company	Total
PRODUCTION EXPENSES.								
MANUFACTURED GAS PRODUCTION.								
Production superintendence	$20,926 79	$625 24		$15,541 70	$3,402 46		$6,317 07	$382,782 71
Production labor	88,037 34	8,318 12		143,529 39	17,477 85		32,551 19	1,806,146 80
Fuel for steam	239 46	50 94		101,047 98	10,689 18		1,100 00	389,116 13
Fuel for gas	438,939 68	21,909 82		454,741 76	584 51		125,787 39	6,905,756 72
Miscellaneous production supplies and expenses	52,718 96	5,863 86		27,986 13	5,873 77		8,092 51	804,437 41
By-products production labor	12,990 22							56,082 61
By-products production supplies and expenses	977 79							30,465 65
Maintenance of production structures	966 38	216 58		1,738 10	38 37		645 41	62,204 02
Maintenance of boiler plant equipment	17,091 43	1,188 80		8,876 80	1,987 03		2,008 55	155,818 18
Maintenance of production equipment	35,853 49	448 52		25,262 64	2,905 88		7,221 74	471,847 39
Maintenance of storage equipment	5,369 50	13 67		1,463 99	14 83		2,769 29	73,869 26
Maintenance of miscellaneous production equipment	523 68	566 85		842 61	2,230 57		817 76	22,201 86
Maintenance of by-products structures and equipment	7,397 97			1,035 02				18,815 57
Repairs charged to reserves—credit								
Production rents		15 00						1,260 50
Steam from other sources								
Joint production expenses—debit								
Joint production expenses—credit	[1]40,659 42			[1]474,600 11			[1]210 54	[1]516,117 22
Total manufactured gas production	$641,373 27	$39,217 40		$307,466 01	$45,204 45		$187,100 37	$10,664,687 59
NATURAL GAS PRODUCTION.								
Production superintendence			$98 84				$1,584 07	$13,859 56
Operating gas wells							16,363 82	19,209 45
Operating field collecting system			83 52		$14 00			4,246 49
Operating field measuring stations			18 77		99 60			48,501 38
Miscellaneous production expense			24 12				373 28	18,338 65
Maintenance of production structures							384 44	3,520 91
Maintenance of gas wells and equipment							1,787 34	3,872 66
Maintenance of field collecting system			52 52		207 05			8,485 22
Maintenance of field measuring equipment			47 26		172 96			3,335 92
Maintenance of production roads and trails								933 33
Maintenance of miscellaneous production equipment					3 80		418 79	897 15
Repairs charged to reserves—credit								
Production rents								17 59
Joint production expenses—debit								
Joint production expenses—credit							[1]1,146 84	[1]124,728 47
Total natural gas production			$325 03		$497 41		$19,764 90	$489 84

MISCELLANEOUS PRODUCTION EXPENSES.								
Gas from other sources		$120,430 30	$63,172 19	$3,785,096 52	$2,143,986 41			$9,536,969 98
TRANSMISSION EXPENSES.								
Transmission superintendence			$3,470 88	$2,567 42	$7,572 74		$1,019 35	$91,197 23
Operating compressor stations			16,429 86	13,395 71	98,995 58		2,965 37	553,211 58
Operating transmission lines			150 08	2,445 29	15,536 12		777 58	54,820 50
Operating transmission meter and regulator stations			1,075 35	10,636 74	40,956 91		754 58	95,045 91
Miscellaneous transmission expenses			21 52	28 70	6,907 22		102 79	26,084 68
Maintenance of transmission structures			403 60	25 04	1,069 33		4 80	15,925 87
Maintenance of transmission compressor			1,047 38	75 09	19,428 07		287 64	110,828 78
Maintenance of transmission storage equipment				135 73				224 45
Maintenance of transmission mains			3,030 28	12,570 85	15,111 84		411 29	110,295 83
Maintenance of transmission meter and regulator station equipment			190 36		1,055 46		281 47	6,317 78
Maintenance of transmission roads and trails								3,215 90
Maintenance of miscellaneous transmission equipment				15 16	52 97		6 05	7,197 14
Repairs charged to reserves—credit				602 30				12,357 40
Transmission rents								
Joint transmission expenses—debit								
Joint transmission expenses—credit					[1]55,889 04			[1]271,917 24
Total transmission expenses			$25,819 31	$42,498 03	$150,797 20		$6,610 92	$814,805 81
DISTRIBUTION EXPENSES.								
Distribution superintendence	$2,440 00	$7,842 43	$3,973 53	$61,016 45	$18,720 77		$6,946 48	$455,419 15
Distribution station labor		2,191 53	654 20	21,398 90	8,435 58			38,466 58
Distribution supplies and expenses	254 00	1,143 33	245 65	9,145 30	5,005 95		42 33	21,979 64
Distribution maps and records	5,037 94		202 48	5,455 69	6,806 35		1,698 16	56,977 77
Removing and resetting meters and regulators	30,830 20	5,996 70	3,066 69	127,527 75	89,009 64		10,723 01	594,484 25
Meter department salaries and expenses	11,576 90	4,733 86	309 98	28,125 64	53,462 24		3,046 37	161,729 59
Inspection—consumers' premises	10,436 83	4,108 98	2,344 57	124,266 34	66,387 12		6,959 98	489,648 39
Street lighting equipment—operation			5,176 81					72,576 50
Miscellaneous distribution labor and expenses	28,397 23	1,592 31	2,327 38	112,933 85	37,830 10		2,610 87	490,145 98
Maintenance of distribution structures	57 31	81 27	264 14	1,968 17	2,620 21		36 94	13,831 91
Maintenance of distribution station equipment	89 33	11 32	119 86	307 20	1,894 61			3,445 69
Maintenance of distribution storage equipment		4 85	203 63	596 82	8,644 62		85 65	12,135 48
Maintenance of distribution mains	31,948 47	4,754 37	3,854 70	64,453 31	14,942 32		2,868 41	363,780 64
Maintenance of district regulators and meters	5,489 52	820 88	238 04	5,146 05	8,086 91		19 88	32,120 58
Maintenance of services	13,393 06	2,345 42	1,323 56	68,324 81	14,769 16		2,547 79	327,004 10
Maintenance of consumers' meters and regulators	32,835 49	3,924 01	1,170 92	77,542 48	48,443 49		7,871 65	575,927 56
Maintenance of street lighting equipment			445 16					10,616 16
Maintenance of installations on consumers' premises	31,152 91	755 62		2,729 97	127 59		835 43	51,200 91
Maintenance of miscellaneous distribution equipment	2,116 28	1,113 91	302 70	2,145 84	2,034 80		544 05	14,268 61
Repairs charged to reserves—credit				2,065 03				9,529 88
Distribution rents								
Joint distribution expenses—debit								
Joint distribution expenses—credit								
Total distribution expenses	$206,055 47	$41,420 79	$26,224 00	$715,149 60	$387,221 46		$46,837 00	$3,795,289 37

[1] Credit item.
[2] Accounts kept according to Nevada classification.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Diego Consolidated Gas and Electric Company	San Joaquin Light and Power Corporation	Santa Maria Gas Company	Southern California Gas Company	Southern Counties Gas Company of California	Truckee River Power Company[2]	Western States Gas and Electric Company	Total
COMMERCIAL DEPARTMENT EXPENSES.								
Commercial general labor	$18,215 48	$8,730 28	$2,255 72	$97,213 25	$98,794 85		$6,606 34	$494,397 59
Commercial books and contracts	29,242 25	4,460 68	4,037 62	117,227 07	69,897 19		8,165 42	780,351 36
Meter reading and collecting	19,154 03	3,254 67	2,366 31	138,810 20	59,849 42		8,005 65	872,521 97
Commercial rents	1,748 41	300 00		2,235 60	13,297 50			40,697 89
Commercial supplies and expenses	15,437 88	1,764 67	1,272 02	73,082 68	89,987 79		2,830 60	389,636 44
Agents' commissions								
Total commercial expenses	$83,798 05	$18,510 30	$9,931 67	$428,568 80	$331,826 75		$25,608 01	$2,577,605 25
NEW BUSINESS EXPENSES.								
New business management salaries	$6,632 41	$1,240 00		$12,390 52	$14,769 78		$2,998 49	$115,397 26
New business advertising	3,424 67		$560 45	4,999 01	20,488 72		1,489 21	62,397 53
Demonstrating, canvassing and soliciting	9,836 43	74 79	540 35	55,029 56	38,083 78		4,964 99	326,370 36
Piping and appliances	416 94	191 89	48 20	2,007 83	1,598 82			5,946 63
New business rents				497 12			660 00	1,438 62
Miscellaneous new business supplies and expenses	2,063 59	58 22	63 44	25,965 33	412 60		1,038 40	60,794 70
Total new business expenses	$22,374 04	$1,564 90	$1,212 44	$100,889 37	$75,353 70		$11,151 09	$572,345 10
GENERAL AND MISCELLANEOUS EXPENSES.								
Pay and expenses of general officers	$51,958 46	$3,605 09	$16,662 00	$120,216 43	$80,479 99		$19,836 16	$537,094 45
Pay and expenses of general office employees	30,709 67	870 20	2,577 05	83,686 72	51,588 82		9,588 05	551,054 12
General office rents				7,010 13	21,256 99		2,750 00	45,465 89
General office supplies	7,410 54	138 34	463 96	19,714 70	11,010 37		5,473 20	205,138 97
Other general office expenses	14,333 68	132 30	792 03	40,655 31	51,486 05		4,666 02	186,942 54
Law expenses—general	.6,743 96		1,223 47	14,118 05	5,226 42		2,018 20	114,130 62
Operation of communication system	1,416 20			3,417 93				29,942 94
Insurance	11,432 91	206 19	1,547 69	69,809 26	12,977 94		4,365 08	245,951 02
Injuries and damages	7,150 23			10,512 81	2,736 06		77 39	130,930 42
Relief and welfare work	8,528 10			105,873 62	5,945 02		1,382 02	215,074 37
Regulatory commission expenses				74 50	2,050 65		999 94	18,796 33
Miscellaneous rents								1,559 83
Other miscellaneous expenses				113,201 78	19,934 14		754 73	283,089 65

Maintenance of general office structures	59 07		8 78	1,464 65	2,884 92			12,430 44
Maintenance of communication system	279 46							4,459 17
Maintenance of miscellaneous structures and equipment	6,448 75		28 22	1,886 19	828 07		192 10	15,370 77
Repairs charged to reserves—credit								
Depreciation expenses	297,380 13	37,726 60	40,345 64	471,501 75	647,568 09		43,920 17	3,862,344 01
Depreciation adjustments					24,857 79			24,857 79
Joint operating expenses—debit								840,000 00
Joint operating expenses—credit				[1]20,357 75				[1]20,357 75
Total general and miscellaneous expenses	$443,851 16	$42,678 72	$63,648 84	$1,042,786 08	$940,831 32		$96,023 06	$7,304,275 58
OTHER EXPENSES.								
Expenses of by-products sold	$472 23							$1,250 14
Total operating expenses	$1,397,924 22	$263,822 41	$190,333 48	$6,422,454 41	$4,075,718 70	[2]$74,897 96	$393,095 35	$35,342,616 62

[1] Credit item.
[2] Accounts kept according to Nevada classification.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "B" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Madera Gas Company	Needles Gas and Electric Company	Producers Gas and Fuel Company	Turlock Gas Company	Hanford Gas and Power Company	Riverbend Gas and Water Company	West Side Natural Gas Company	Total
PRODUCTION EXPENSES.								
Superintendence	$800 81			$729 00	$1,561 72	$1,389 40		$4,480 93
Labor	4,267 25	$4,174 92		4,679 05	8,586 80	8,785 16		30,493 18
Fuel for steam				170 62	191 63	860 42		1,222 67
Fuel for gas	7,133 37	7,115 81		10,083 74	11,919 27	16,589 17		52,841 36
Miscellaneous production supplies and expense	799 54	224 86		823 19	1,514 26	4,019 26		7,381 11
Maintenance of structures		1 88		474 05	258 59	170 81		905 33
Maintenance of plant and equipment	2,201 27	2,198 85		810 03	1,821 65	2,931 78		9,963 58
Maintenance miscellaneous equipment				7 50	70 52	48 74		126 76
Repairs charged to reserves—credit								
Production rents					5 00			5 00
Steam from other sources								
Joint production expenses—debit								
Joint production expenses—credit								
Operating wells and collecting system								
Miscellaneous production expenses								
Maintenance of wells and collecting system								
Gas from other sources			$32,797 86				$43,993 08	76,790 94
Total production expenses	$15,202 24	$13,716 32	$32,797 86	$17,777 18	$25,929 44	$34,794 74	$43,993 08	$184,210 86
TRANSMISSION EXPENSES.								
Superintendence						$147 08		$147 08
Operating compressor stations and lines					$108 33	731 16		839 49
Miscellaneous transmission expenses						2 00		2 00
Maintenance transmission system						99 87		99 87
Repairs charged to reserves—credit								
Transmission rents								
Joint transmission expenses—debit								
Joint transmission expenses—credit								
Total transmission expenses					$108 33	$980 11		$1,088 44

Distribution Expenses.								
Superintendence	$798 07		$1,522 62		$1,568 83	$1,052 35	$4,570 14	$9,512 01
Distribution labor and expense	907 86	$1,896 74			114 50	148 82	1,324 05	4,391 97
Removing and resetting meters and regulators	283 20		694 41	$668 44	1,205 30	925 79	4,282 75	8,059 89
Meter department salaries and expenses		46 47	44 14	47 27	35 99	6 66	536 25	716 78
Inspection—consumers' premises				711 31	699 84	918 35		2,329 50
Street lighting equipment—operation								
Miscellaneous distribution labor and expenses	540 89		1,122 40	419 79	488 47	1,082 35	97 50	3,751 40
Maintenance distribution system			1,467 38	1,647 50	2,749 47	8,133 14	5,807 94	19,805 43
Repairs charged to reserves—credit								
Distribution rents						31 00	60 00	91 00
Joint distribution expenses—debit								
Joint distribution expenses—credit								
Total distribution expenses	$2,530 02	$1,943 21	$4,850 95	$3,494 31	$6,862 40	$12,298 46	$16,678 63	$48,657 98
Commercial Expenses.								
Commercial department supplies and expenses	$2,692 69	$691 20	$2,795 29	$412 86	$4,810 73	$7,720 25	$6,628 67	$25,751 69
New business expenses	278 43	73 00		346 79	605 81	1,082 71	442 00	2,828 74
Total commercial expenses	$2,971 12	$764 20	$2,795 29	$759 65	$5,416 54	$8,802 96	$7,070 67	$28,580 43
General and Miscellaneous Expenses.								
Pay and expenses of general officers	$835 00	$1,940 00	$1,599 96	$2,600 00	$2,200 54	$2,214 56	$13,431 04	$24,821 10
Pay and expenses of general office employees		825 00	399 96	2,481 42	1,010 37	2,371 64	2,990 00	10,078 39
General office supplies and expenses		475 00	29 78	2,103 97	488 57	929 88	1,781 76	5,808 96
Law expenses—general							593 00	593 00
Insurance	341 85	188 36	186 97	347 50	1,216 12	1,543 32	669 53	4,493 65
Injuries and damages								
Relief and welfare work		185 00						185 00
Regulatory commission expenses								
Other miscellaneous expenses		261 25	50 36	7 50	57 11	184 60	120 00	680 82
Maintenance miscellaneous structures and equipment				29 04		13 01	309 36	351 41
Repairs charged to reserves—credit								
Depreciation expenses	4,485 72	2,728 04	7,200 00	5,708 90	4,800 00	11,327 16	20,187 60	56,437 42
Depreciation adjustments								
Joint operating expenses—debit								
Joint operating expenses—credit								
Expenses of by-products sold								
Total general and miscellaneous expenses	$5,662 57	$6,602 65	$9,467 03	$13,278 33	$9,772 71	$18,584 17	$40,082 29	$103,449 75
Recapitulation of Expenses.								
Production expenses	$15,202 24	$13,716 32	$32,797 86	$17,777 18	$25,929 44	$34,794 74	$43,993 08	$184,210 86
Transmission expenses					108 33	980 11		1,088 44
Distribution expenses	2,530 02	1,943 21	4,850 95	3,494 31	6,862 40	12,298 46	16,678 63	48,657 98
Commercial expenses	2,971 12	764 20	2,795 29	759 65	5,416 54	8,802 96	7,070 67	28,580 43
General and miscellaneous expenses	5,662 57	6,602 65	9,467 03	13,278 33	9,772 71	18,584 17	40,082 29	103,449 75
Total operating expenses	$26,365 95	$23,026 38	$49,911 13	$35,309 47	$48,089 42	$75,460 44	$107,824 67	$365,987 46

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" GAS COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Commercial Land Company	Elsinore Gas Works	Fowler Gas Company	Napa Valley Electric Company	Oakdale Gas Company	Twin Cities Gas Company	Valley Natural Gas Company[1]	Total
Production expenses and repairs to capital		$7,126 02	$2,786 70	$4,549 42	$8,567 15	$14,353 74		$37,383 03
Gas from other sources	$812 70							812 70
Transmission expenses and repairs to transmission capital								
Distribution expenses and repairs to distribution capital	112 20	752 89	406 91	549 38	3,033 63	5,439 22		10,294 23
Commercial department expenses	1,002 50	2,836 90	468 04					4,307 44
New business expenses		144 16						144 16
Pay of general office employees and expense of general office		2,743 05			2,706 58	7,894 80		13,344 43
Law expenses—general		5 00						5 00
Insurance		218 52	22 40		195 30			436 22
Miscellaneous general expenses and miscellaneous general repairs		293 45			338 22			631 67
Depreciation expenses		984 00	644 24		1,425 59	3,090 00		6,143 83
Expenses of by-products sold								
Total operating expenses	$1,927 40	$15,103 99	$4,328 29	$5,098 80	$16,266 47	$30,777 76		$73,502 71

[1] Leased to Midway Gas Company.

TELEPHONE AND TELEGRAPH COMPANIES

List of Telephone and Telegraph Companies
and Their Officials

Tables 1 to 4, inclusive

TELEPHONE AND TELEGRAPH COMPANIES.

List of Officers of Telephone and Telegraph Companies, as Reported in Annual Reports Filed With the Railroad Commission for the Year Ending December 31, 1926.

Adelaide Rural Telephone Company.
Jas. W. Lemen, General Manager.
Mrs. Hettie Lemen, Secretary.
Adelaide, California.

Alpaugh Telephone and Telegraph Company.
John H. Callister, Secretary, Alpaugh, California.

Antelope Valley Telephone Company.
O. F. Goodrich, Owner.
Ernest Irwin, Auditor.
Lancaster, California.

Arrowhead Utility Company.
Morgan Adams, President.
Harry L. Martin, Secretary.
J. B. Van Nuys, General Manager.
1015 Van Nuys Building, Los Angeles, California.

Associated Telephone Company.
S. L. Odegard, President.
A. L. Hart, Secretary.
Sam R. Heffley, Vice President and General Manager.
Long Beach, California.

Aukum Telephone Company.
J. L. Harris, Owner, Aukum, California.

Bandy, G. W.
Kernville, California.

Bass Telephone Line.
Geo. W. Johnstone, Manager, Montgomery Creek, California.

Bear Valley Utility Company.
Frank L. Talmadge, President.
Mrs. B. P. Ergenbright, Secretary.
J. E. Daugherty, General Manager.
Pine Knot, California.

Berg, Lily, Telephone Line.
Lily Berg, Owner, Llanada, California.

Bigelow Telephone Company.
H. E. Bigelow, Owner, O'Neals, California.

Baird Telephone Company.
D. H. Briggs, Owner, Baird, California.

Bridgeport Telephone and Telegraph Company.
A. S. Bryant, Owner, Bridgeport, California.

Butte Meadows Telephone and Telegraph Co.
J. W. Roper, Manager, Box 907, Chico, California.

Butte Valley Telephone Company.
Jos. Hessig, President and Manager.
J. H. Hessig, Secretary.
Chiloquin, Oregon.

Butts, Wm., Telephone Company.
E. J. Graham, Manager, Hollister, California.

Calaveras Telephone Company.
J. A. Tower, Owner, Felix, California.

Coast Telephone Company.
J. R. Fort, Owner, Cambria, California.

Camp Creek Telephone Company,
Joe Franklin, Secretary, Hornbrook, California.

Campbell Telephone Company.
Ed. Howes, President.
A. C. Keesling, Secretary.
Campbell, California.

Capay Valley Telephone System.
Willard F. Smith, Owner, Brooks, California.

Chileno Valley Telephone Company.
J. L. Goatley, President.
Chas. G. Martin, Vice President.
Americo J. Bloom, Secretary and Treasurer.
R. F. D. No. 2, Box 188, Petaluma, California.

Coachella Valley Home Telephone and Telegraph Company.
J. W. Newman, President.
Mrs. M. E. Alderman, Vice President.
W. D. Gibbs, Secretary and General Manager.
Thermal, California.

Colusa County Telephone Company.
J. F. Campbell, President.
F. H. Crosby, Secretary and Treasurer.
N. C. Steele, General Superintendent, Colusa, California.
405 Sansome street, San Francisco, California.

Colorado River Telephone Company.
M. I. Kamrar, President.
LeRoy Kamrer, Vice President.
S. D. Kamrar, Secretary, Treasurer and General Manager.
Blythe, California.

Colfax Telephone Exchange.
Mrs. S. K. Morrison, Owner.
Carl G. Bell, Manager.
Colfax, California.

Corona Home Telephone and Telegraph Company.
Joy G. Jameson, President.
W. S. Clayson, Vice President.
Jas. S. Campbell, Secretary and General Manager.
116 E. Sixth street, Corona, California.

Coos and Curry Telephone Company.
Chas. Hall, President and General Manager.
Ernest C. Smith, Vice President.
C. E. Hickman, Secretary.
E. W. Gates, General Superintendent.
Marshfield, Oregon.

Corcoran Telephone Exchange.
C. H. Glenn, President and Manager, Corcoran, California.

Consolidated Utilities Company.
Lon Dunn, President and General Manager.
Rex Dunn, Vice President.
Estella Wilson, Secretary and Auditor.
Compton, California.

Del Norte Peoples Telephone Company.
Crescent City, California.

Delta Telephone and Telegraph Company.
P. J. Huth, President.
H. H. McClain, Vice President.
H. D. Kercheval, Secretary and General Manager.
Courtland, California.

Dos Palos Telephone Company.
D. A. Leonard, President.
J. E. McClelland, Vice President.
E. W. Heston, Secretary and General Manager.
Dos Palos, California.

Downey Home Telephone and Telegraph Company.
Arthur L. Darby, President.
Orrin Gallup, Vice President.
A. Wardman, Secretary.
E. A. Carter, Auditor.
Whittier, California.

Ducor California Hot Springs Telephone and Telegraph Co.
L. S. Wingrove, President and General Manager.
F. M. Carlisle, Vice President.
Bert Baxley, Secretary and Treasurer.
Ducor, California.

Eel River and Southern Telephone Company.
P. Calanchini, President.
E. M. Loveland, Secretary and General Manager.
Ferndale, California.

Elk Grove Telephone Company.
R. J. Baker, President.
Edw. L. Garrish, Secretary.
Ross L. Franks, General Manager.
Elk Grove, California.

Evans Telephone Company, The.
J. H. Evans, Owner, Patterson, California.

Exeter Telephone and Telegraph Company.
Wm. B. De Carteret, Owner, Exeter, California.

Fall River Valley Telephone Company.
J. C. Lamburth, President, McArthur, California.

Farmington Telephone Association.
W. D. Mobley, President.
J. D. Todo, Manager.
Farmington, California.

Federal Telegraph Company.
Ellery W. Stone, President.
R. H. Smith, Vice President.
Augustus Taylor, Secretary.
J. E. Godcharles, Treasurer and Auditor.
802 Hobart Building, San Francisco, California.

Forest Hill Telephone Exchange.
M. C. Langstaff, Manager, Forest Hill, California.

Follows Toll Line.
Mrs. R. M. Follows, Azusa, California.

Fowler Independent Telephone Company.
Jas. L. Mathews, President.
L. R. Brown, Vice President.
F. O. Bain, Secretary.
J. D. Magill, General Manager.
Fowler, California.

Gilroy Telephone Company.
H. R. Chesbro, President.
E. J. Chesbro, Vice President.
C. R. Willson, Secretary.
K. L. McAtee, Manager, Gilroy, California.
W. E. Hills, Auditor, 467 Mills Building, San Francisco, California.

General Grant Park Telephone Company, Inc.
B. L. Hughes, Secretary.
310 Bank of Italy Building, Visalia, California.

Green, G. F.
Ripon, Cailfornia.

Guglielmetti Telephone Company.
W. J. Guglielmetti, General Manager, Petaluma, California.

Happy Valley Telephone Company.
Geo. W. Stowell, President.
A. L. Walker, Vice President.
L. D. Walker, Secretary.
Olinda, California.

Home Telephone Company, The, of Etiwanda.
O. H. Price, President.
Thomas Donnelly, Secretary.
Etiwanda, California.

Home Telephone Company, The.
W. H. Buster, President and General Manager.
Oscar Robinson, Secretary.
Sycamore, California.

Home Telephone Company of Covina.
J. O. Houser, President.
J. R. Elliott, Vice President.
Mrs. L. M. LaFetra, Vice President.
F. H. Wright, Secretary and General Manager.
Covina, California.

Home Telephone and Telegraph Company of Pasadena.

H. D. Pillsbury, President.
N. R. Powley, Vice President and General Manager.
James T. Shaw, Vice President.
A. H. Griswold, Vice President.
B. C. Carroll, Vice President.
D. P. Fullerton, Vice President.
T. V. Halsey, Secretary.
Geo. J. Petty, Treasurer.
C. S. Casassa, General Auditor.
140 New Montgomery street, San Francisco, California.

Huntington Beach Telephone Company.

E. H. Cookingham, President, Treasurer and General Manager.
R. Ewart, Secretary.
602 Main street, Huntington Beach, California.

Interstate Telegraph Company.

A. B. West, President and General Manager.
A. S. Cooper, Vice President.
W. E. Porter, Secretary.
P. R. Ferguson, Auditor.
H. A. Vanloon, General Superintendent, Bishop, California.
777 W. Eighth street, Riverside, California.

Ione Valley Telephone Line.

A. V. Prouty, Manager, Ione California.

Keeler-Darwin Telephone Line.

Fred M. Hess, Owner, Bishop, California.

Kent Telephone System.

P. E. Garmire, Meridian, California.

Kenwood Rural Telephone Company.

S. A. Whipple, President.
Geo. K. Moyle, Secretary, Treasurer and General Manager.
Kenwood, California.

Kerman Telephone Company.

F. F. Matenaers, President and General Manager.
Jacob Mansar, Vice President.
Mrs. Mary R. Sandell, Secretary.
Kerman, California.

Kern Mutual Telephone Company.

T. F. DeLury, President.
Phil Blankenship, Assistant General Manager.
T. A. Brooks, Secretary.
A. R. Young, Auditor.
J. T. Maguire, Jr., General Manager, Taft, California.
625 Market street, San Francisco, California.

Klamath Telephone and Telegraph Company.

J. H. Hessig, Manager, Chiloquin, Oregon.

Knights Landing Telephone Exchange.

O. Reinhardt, Owner, Woodland, California.

Lakeport and Blue Lakes Telephone Association.

M. Wombold, President and General Manager, Lakeport, California.

Lake County Telephone Association.
E. E. Bryant, President.
H. W. Bemis, Manager.
Kelseyville, California.

Lassen Telephone Company, The.
F. B. Hoffman, Owner.
Lloyd Hoffman, General Manager.
Janesville, California.

Latrobe Telephone Company.
Ezra Taylor, Plymouth, California.

Louis Lehn Telephone Company.
Windsor, California.

Laguna Beach Telephone Company.
E. H. Cookingham, Owner, Huntington Beach, California.

Lindsay Home Telephone and Telegraph Company.
F. F. Hostetter, President.
Chas. H. Button, Secretary, Treasurer and General Manager.
Lindsay, California.

Linden Farmers Telephone Company.
D. W. Miller, President, Linden, California.

Livingston Telephone Company.
C. H. Lentz and A. A. Harrington, Owners, Livingston, California.

Los Gatos Telephone Company.
J. D. Farwell, President.
F. F. Watkins, Secretary and General Manager.
Los Gatos, California.

Lower Lake Farmers Telephone Company.
Louis Jago, Manager, Lower Lake, California.

Lemon Cove Telephone Exchange.
Paul Huneke, Owner, Lemon Cover, California.

Macdoel Telephone Company.
J. D. Hammond, General Manager, Macdoel, California.

McFarland Telephone Company.
J. A. Green, President and General Manager.
Mrs. J. A. Green, Secretary.
McFarland, California.

Magnolia Farmers Telephone Company.
W. M. Wilcox, President.
Mrs. Mary B. Wilson, Secretary.
R. F. D. No. 1, Strathmore, California.

Manteca Telephone Company.
C. W. Forbes, President and General Manager.
M. A. Forbes, Secretary.
Manteca, California.

Monrovia Telephone and Telegraph Company.

John H. Bartle, President.
J. M. Baldwin, Vice President and General Manager.
Walter F. Dunn, Secretary.
H. F. Booth, Auditor.
Monrovia, California.

Monticello Telephone Exchange.

Cook-McKenzie and Son, Monticello, California.

Morgan Hill Telephone Company.

T. H. Dassel, Owner, Morgan Hill, California.

Needles Gas and Electric Company.

R. S. Masson, President and General Manager.
Leta Masson, Secretary.
J. W. Wadsworth, Superintendent, Needles, California.
1200 Citizens National Bank Building, Los Angeles, California.

Nevada, California and Oregon Telegraph and Telephone Company.

Scott Hendricks, President.
A. J. Mathews, Vice President and General Manager.
A. A. Rosenshine, Vice President.
W. E. Hills, Secretary and Treasurer.
467 Mills Building, San Francisco, California.

North Bloomfield Telephone Company.

W. L. Mobley, Manager, Nevada City, California.

Northern California Telephone Company.

H. D. Pillsbury, President.
J. C. Nowell, Vice President and General Manager.
T. V. Halsey, Secretary.
C. S. Casassa, Auditor.
140 New Montgomery street, San Francisco, California.

Northern Trinity Telephone and Telegraph Company.

Mrs. May Carr, President.
Mrs. G. McDonald, Vice President.
M. H. MacIlwaine, Secretary.
Trinity Center, California.

Novato Utilities Company.

J. W. Cain, President.
R. H. Trumbull, Vice President.
A. J. Cain, Secretary and Treasurer.
Novato, California.

Ontario and Upland Telephone Company.

H. D. Pillsbury, President.
A. H. Griswold, Vice President.
N. R. Powley, Vice President.
D. P. Fullerton, Vice President.
T. V. Halsey, Secretary.
C. S. Casassa, General Auditor.
140 New Montgomery street, San Francisco, California.

Oxnard Home Telephone Company.

F. H. Crosby, President.
Edward Wedekind, General Manager.
405 Sansome street, San Francisco, California.

Owens Lake Telephone Company.

A. T. Smith, Manager, Keeler, California.

Pacific Telephone and Telegraph Company, The.

H. T. Scott, Chairman of the Board of Directors.
H. D. Pillsbury, President.
George J. Petty, Vice President and Treasurer.
J. C. Nowell, Vice President and General Manager.
T. V. Halsey, Secretary.
C. S. Casassa, General Auditor.
140 New Montgomery street, San Francisco, Cailfornia.

Paso Robles and Shandon Telephone Company.

Mat Iverson, President and General Manager.
George F. Bell, Vice President.
Paul Pfister, Secretary and Treasurer.
Paso Robles, California.

Petrolia Telephone Company.

M. M. Langdon, Manager, Petrolia, California.

Pine Knot Telephone Line.

J. H. Fisher, President.
T. C. Skinner, General Manager.
14 Citrus avenue, Redlands, California.

Poe, A. W., Telephone Line.

San Andreas, California.

Pomona Valley Telephone and Telegraph Union.

J. A. Dole, President.
R. K. Pitzer, Vice President.
A. M. Dole, Secretary.
Carl H. Lorbeer, General Manager.
Pomona, California.

Postal Telegraph Cable Company.

A. B. Richards, President and General Superintendent.
Edward Reynolds, Vice President.
H. C. Shaw, Vice President.
G. W. Holt, Secretary and Treasurer.
470 Market street, San Francisco, California.

Raymond Telephone Company.

A. C. Shaw, Owner, Raymond, California.

Redondo Home Telephone Company.

John G. Wott, President.
Willis G. Hunt, Vice President.
Dean Mason, Secretary.
C. F. Mason, General Manager.
155 Marine street, Ocean Park, Cailfornia.

Reedley Telephone Company.

A. Terkel, President and General Manager.
Just Justesen, Secretary and Treasurer.
Reedley, California.

Red Hill Telephone Company.

Achille Ricioli, President.
R. L. Mazza, Secretary.
Route 5, Box 121-A, Petaluma, California.

Richardson Mineral Springs.

J. H. Richardson, Proprietor.
Lee Richardson, Manager.
Richardson Springs, via Chico P. O., California.

Rio Vista Telephone and Telegraph Company.

Geo. F. West, President and General Manager.
Edith West, Secretary, 2023 Nineteenth avenue, Oakland, California.
President's address, Rio Vista, California.

Rindge Land and Navigation Company.

C. C. Cook, General Manager, P. O. Box 785, Stockton, California.

Roseville Telephone Company.

W. J. Doyle, President.
C. A. Baker, Secretary.
W. Hanisch, General Manager.
Roseville, California.

St. Helena Sanitarium.

T. L. Copeland, Manager, Sanitarium, California.

Sanger Telephone Company.

H. F. Knapp, Owner, Sanger, California.

San Antonio Home Telephone Company.

H. A. Kent, President.
F. J. Merritt, Secretary and General Manager.
King City, Cailfornia.

San Fernando Telephone and Telegraph Company.

Walter F. Dunn, President.
J. M. Baldwin, Vice President and General Manager.
R. J. McHugh, Secretary and Treasurer.
H. F. Booth, Auditor.
San Fernando, California.

San Miguel Interurban Telephone Company.

H. H. Durham, President.
G. McConnell, Vice President.
W. A. Wilmar, Secretary.
San Miguel, California.

Santa Barbara Telephone Company.

Alfred Edwards, President.
R. E. Easton, Vice President, Secretary and Treasurer.
D. A. Sattler, General Manager.
Santa Barbara, California.

Santa Monica Bay Telephone Company.

John G. Mott, President.
W. G. Hunt, Vice President.
Dean Mason, Secretary.
Chas. F. Mason, General Manager.
155 Marine street, Ocean Park, California.

Santa Paula Home Telephone Company.

F. H. Crosby, President.
Edw. Wedekind, General Manager.
405 Sansome street, San Francisco, California.

Sierra Madre Telephone and Telegraph Company.

O. E. Emley, President and General Manager.
J. M. Baldwin, Vice President.
Walter F. Dunn, Secretary and Treasurer.
H. F. Booth, Auditor.
Sierra Madre, California.

Siskiyou Telephone Company.

A. Dannerbrink, President and General Manager.
H. Dannerbrink, Vice President.
M. C. Beem, Secretary.
Etna Mills, California.

Snelling Telephone Exchange.

Mrs. F. Hendricks, Snelling, California.

Stephens, Jas. R.

Murphys, California.

Smith, L. C.

Millville, California.

Southern California Telephone Company.

H. D. Pillsbury, President.
N. R. Powley, Vice President and General Manager.
T. V. Halsey, Secretary.
C. S. Casassa, Auditor.
President and Secretary, 140 New Montgomery street, San Francisco.
General Manager, 740 S. Olive street, Los Angeles, California.

Southwestern Home Telephone Company.

Charles A. Rolfe, President and General Manager.
J. H. Logie, Vice President.
Carl D. Rolfe, Secretary.
Redlands, California.

Sunland Rural Telephone Company.

A. Adams, Jr., President.
H. Griffith, Vice President.
L. H. Satterlee, Secretary.
Ernest Irwin, Auditor.
840 E. Second street, Pomona, California.
Secretary's address, Tujunga, California.

Suisun and Green Valley Telephone Company.

F. L. Gordon, President.
W. A. Neitzel, Vice President.
C. E. Roberts, Secretary and Treasurer.
Suisun, California.

Swanson, Robt. L., Telephone System.

Robt. L. Swanson, Owner, P. O. Box 128, Red Bluff, California.

Thomas, J. P.

Garberville, California.

Thompson, Wm. H.

Halcyon, San Luis Obispo County, California.

Tuolumne Telephone Exchange.

Leland S. Green, Owner, Tuolumne, California.

United States Long Distance Telephone and Telegraph Company.

H. D. Pillsbury, President.
N. R. Powley, Vice President.
T. V. Halsey, Secretary.
C. H. Temple, General Manager.
C. S. Casassa, General Auditor.

Address of Vice President and General Manager, 510 Currier Building, Los Angeles, California.

Auditor's address, 140 New Montgomery street, San Francisco, California

Upper Dry Creek Telephone Company.

W. E. Richards, President.
Geo. S. Bell, Vice President.
J. H. Miller, Secretary.
George R. Somes, Auditor.

Healdsburg, California.

Upper Lake Farmers Telephone Association.

Van B. Sleeper, Secretary, Upper Lake, California.

Valley Telephone Company.

A. E. Wright, President and General Manager.
S. E. Robinson, Vice President.
C. H. Eckert, Secretary and Treasurer.

Holtville, California.

Volcano Telephone and Telegraph System.

Jos. Lagormarsino, Owner, Volcano, California.

Western Union Telegraph Company, The.

Newcomb Carlton, President.
G. W. E. Atkins, Vice President.
E. Y. Gallagher, Vice President and Comptroller.
A. F. Burleigh, Secretary.

195 Broadway, New York, N. Y.

Weaverville and Hayfork Telephone Co.

Weaverville, California.

Weaverville Telephone Exchange.

Loyola T. Barnickel, Manager, Weaverville, California.

Weaverville Supply Company.

Weaverville, California.

Whittier Home Telephone and Telegraph Company.

F. W. Hadley, President.
Orrin Gallup, Vice President and General Manager.
A. Wardman, Secretary.
E. A. Carter, Auditor and Treasurer.

117 N. Bright avenue, Whittier, Cailfornia.

Williams Telephone Company.

E. R. Feuz, Cassel, California.

Willits Telephone and Telegraph Company.

J. L. Dunlop, President.
L. Prothero, Vice President.
C. L. Prothero, Secretary, Treasurer and General Manager.

Laytonville, California.

Willow Creek Telephone Line.

C. L. Gruwell, Paso Robles, California.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company	Antelope Valley Telephone Company	Arrowhead Utility Company[1]	Associated Telephone Company	Aukum Telephone Company	G. W. Bandy	Bass Telephone Line
ASSETS.								
Plant and equipment	$1,918 01	$1,800 00	$37,043 67		$3,553,444 19	$200 00	$300 00	$16,820 84
Construction work in progress					55,457 37			
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments					213,562 07			
Cash and deposits	198 20		260 03		176,064 54		350 00	21 57
Employees' working funds					2,100 00			
Marketable securities								
Bills receivable								
Accounts receivable	160 85	792 00	218 05		15,698 38		963 83	1,164 52
Material and supplies			500 00		103,267 25			
Other current assets			118 00					
Prepayments					4,391 69			
Unamortized discount on securities and expense					39,871 69			
Other deferred debit items								
Miscellaneous								
Corporate deficit								6.342 57
Total assets	$2,277 06	$2,592 00	$38,139 75		$4,163,857 18	$200 00	$1,613 83	$24.349 50
LIABILITIES.								
Capital stock	$1,600 00	$672 00			$1,511,800 00			
Premium or assessment on capital stock								
Funded debt					1,569,000 00			
Proprietor's investment			$28,394 96			$200 00	$1,613 83	
Bills payable					207,000 00			$8,800 00
Accounts payable	34 75		500 85		29,080 90			15,549 50
Other current liabilities					11,651 99			
Accrued liabilities not due					164,476 73			
Reserve for accrued depreciation			8,332 44		345,626 51			
Other reserves								
Other deferred credit items			911 50					
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus	642 31	1,920 00			325,221 05			
Total liabilities	$2,277 06	$2,592 00	$38,139 75		$4,163,857 18	$200 00	$1,613 83	$24,349 50

[1] See electric table.

	Bear Valley Utility Company[1]	Lily Berg Telephone Line	Bigelow Telephone Company	Baird Telephone Company	Bridgeport Telephone and Telegraph Company	Butte Meadows Telephone and Telegraph Company	Butte Valley Telephone Company	Wm. Butts Telephone Company
ASSETS.								
Plant and equipment		$1,600 00	$16,931 76	$625 25	$16,400 00	$2,000 00	$1,431 01	$500 00
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits								
Employees' working funds								29 58
Marketable securities								
Bills receivable								
Accounts receivable								
Material and supplies								
Other current assets								
Prepayments								
Unamortized discount on securities and expense								
Other deferred debit items								
Miscellaneous								
Corporate deficit							1,487 30	
Total assets		$1,600 00	$16,931 76	$625 25	$16,400 00	$2,000 00	$2,918 31	$529 58
LIABILITIES.								
Capital stock							$1,320 00	
Premium or assessment on capital stock								
Funded debt								
Proprietor's investment		$1,600 00	$16,931 76	$625 25	$16,400 00	$2,000 00		$529 58
Bills payable								
Accounts payable							1,598 31	
Other current liabilities								
Accrued liabilities not due								
Reserve for accrued depreciation								
Other reserves								
Other deferred credit items								
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus								
Total liabilities		$1,600 00	$16,931 76	$625 25	$16,400 00	$2,000 00	$2,918 31	$529 58

[1] See electric table.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	California Telephone and Light Company[1]	Calaveras Telephone Company	Coast Telephone Company	Campbell Telephone Company	Capay Valley Telephone System	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colusa County Telephone Company
ASSETS.								
Plant and equipment		$6,700 00	$10,463 00	$8,705 39	$3,239 58	$2,365 88	$30,410 57	$207,021 86
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments							190 71	
Cash and deposits			1,584 73	3,375 27		1,312 19	1,304 03	1,907 85
Employees' working funds								
Marketable securities								
Bills receivable							66 97	
Accounts receivable				90 95			1,597 09	5,213 26
Material and supplies							488 60	4,245 96
Other current assets								
Prepayments								129 64
Unamortized discount on securities and expense								
Other deferred debit items				270 00				10,614 91
Miscellaneous								
Corporate deficit								57,559 87
Total assets		$6,700 00	$12,047 73	$12,441 61	$3,239 58	$3 678 07	$34,057 97	$286,693 35
LIABILITIES.								
Capital stock				$2,680 00		$2,300 00	$13,685 00	$85,708 00
Premium or assessment on capital stock								
Funded debt								28,000 00
Proprietor's investment		$6,700 00	$12,047 73		$3,239 58			
Bills payable								60,000 00
Accounts payable							1,256 10	26,022 02
Other current liabilities								
Accrued liabilities not due							2,392 00	947 18
Reserve for accrued depreciation				5,082 21			9,385 60	78,700 71
Other reserves								
Other deferred credit items							26 00	7,315 44
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus				4,679 40		1,378 07	7,313 27	
Total liabilities		$6,700 00	$12,047 73	$12,441 61	$3,239 58	$3,678 07	$34,057 97	$286,693 35

[1] See electric table.

	Colorado River Telephone Company	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company	Coos and Curry Telephone Company[1]	Corcoran Telephone Exchange	Consolidated Utilities Company	Delta Telephone and Telegraph Company	Dos Palos Telephone Company
ASSETS.								
Plant and equipment	$50,888 58	$9,600 00	$97,110 69	$704,431 62	$15,825 97	$183,395 12	$183,670 75	$10,327 67
Construction work in progress								
Investment securities			8,351 50	273,476 98				
Advances to system corporations for construction				14,721 67				
Miscellaneous investments								
Cash and deposits	1,397 01		14,919 06	36,663 54	248 53	1,629 21	4,271 56	1,916 61
Employees' working funds				1,702 44				
Marketable securities								
Bills receivable				3,038 70				
Accounts receivable	1,003 03	770 00	410 85	161,564 04	1,773 09	646 11	4,630 21	1,076 82
Material and supplies	250 00	250 00	799 97	39,172 11	25 00	515 54	422 37	68 80
Other current assets				2,756 22			20,255 29	
Prepayments			52 86	2,546 43			589 81	
Unamortized discount on securities and expense				76,301 52		2,720 00		
Other deferred debit items	663 15		300 55	9,209 48			11,475 10	
Miscellaneous								
Corporate deficit					3,082 59			
Total assets	$54,201 77	$10,620 00	$121,945 48	$1,325,584 75	$20,955 18	$188,905 98	$225,315 09	$13,389 90
LIABILITIES.								
Capital stock	$22,838 00		$42,417 50	$524,350 00	$7,000 00	[2]$112,726 60	$142,891 50	$5,503 00
Premium or assessment on capital stock								
Funded debt	846 00	$2,500 00	37,704 00	695,200 00	2,957 26			
Proprietor's investment		7,699 00						
Bills payable				6,300 00	3,161 60	1,220 00		
Accounts payable	1 27	421 00	1,328 55	9,741 11	3,605 96	12,065 57	1,124 55	23 34
Other current liabilities								
Accrued liabilities not due			314 16	27,769 44		1,635 87		
Reserve for accrued depreciation	13,858 66		23,882 46	58,261 72	4,230 36	35,880 19	62,981 46	2,535 79
Other reserves								
Other deferred credit items	12,078 57		6,626 79				4,118 43	
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus	4,579 27		9,672 02	3,962 48		25,377 75	14,199 15	5,327 77
Total liabilities	$54,201 77	$10,620 00	$121,945 48	$1,325,584 75	$20,955 18	$188,905 98	$225,315 09	$13,389 90

[1] Entire line. Operates also in Oregon. [2] Includes $9,236.60 installments.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Downey Home Telephone and Telegraph Company	Ducor-California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association[1]	The Evans Telephone Company	Exeter Telephone and Telegraph Company	Fall River Valley Telephone Company	Farmington Telephone Association
ASSETS.								
Plant and equipment	$179,430 01	$5,588 66	$19,816 24	$6,187 81	$34,754 80	$57,843 95	$5,257 49	$100 00
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits	5,653 95	801 31	2,160 88	[2]22	551 02	42 05	29 76	
Employees' working funds								
Marketable securities								
Bills receivable								
Accounts receivable	5,624 74	544 77		50 00	1,474 95	468 10	690 00	
Material and supplies	1,580 05		72 22		502 92	210 00		
Other current assets	647 15							
Prepayments								
Unamortized discount on securities and expense								
Other deferred debit items		10 12						
Miscellaneous								
Corporate deficit								
Total assets	$192,935 90	$6,944 86	$22,049 34	$6,237 59	$37,283 69	$58,564 10	$5,977 25	$100 00
LIABILITIES.								
Capital stock	$40,000 00	$4,100 00	$10,550 00					
Premium or assessment on capital stock								
Funded debt								
Proprietor's investment				$6,237 59	$37,283 69	$25,224 49	$4,757 25	$100 00
Bills payable	11,139 89					22,800 00		
Accounts payable	70,162 18	360 00	401 33			9,165 61	1,220 00	
Other current liabilities								
Accrued liabilities not due	1,515 20							
Reserve for accrued depreciation	16,666 73	2,094 79	2,206 90			1,374 00		
Other reserves								
Other deferred credit items	647 15		1,708 15					
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus	52,804 75	390 07	7,182 96					
Total liabilities	$192,935 90	$6,944 86	$22,049 34	$6,237 59	$37,283 69	$58,564 10	$5,977 25	$100 00

[1] Sold to Elk Grove Telephone Company, April 30, 1926. [2] Credit item.

	Federal Telegraph Company	Forest Hill Telephone Exchange	Follows Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company, Incorporated	G. F. Green	Guglielmetti Telephone Company
ASSETS.								
Plant and equipment	$3,779,171 02	$1,827 50	$2,500 00	$45,432 72	$69,357 31	$19,173 66	$24,637 50	$15,062 15
Construction work in progress								
Investment securities	400 00							
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits	7,359 32	388 30		938 84	3,865 63			
Employees' working funds								
Marketable securities								
Bills receivable	12,387 10							
Accounts receivable	394,725 77				1,526 05			62 20
Material and supplies	438,430 40				535 16		150 00	
Other current assets					19,103 79			
Prepayments	12,712 62				227 52			
Unamortized discount on securities and expense								
Other deferred debit items					10 37			
Miscellaneous	882,601 43							
Corporate deficit						976 34		
Total assets	$5,527,787 66	$2,215 80	$2,500 00	$46,371 56	$94,625 83	$20,150 00	$24,787 50	$15,124 35
LIABILITIES.								
Capital stock	$3,500,000 00			$8,310 00	$58,610 00	$17,150 00		
Premium or assessment on capital stock	47,470 30							
Funded debt								
Proprietor's investment		$2,215 80	$2,500 00				$24,387 50	$15,124 35
Bills payable	90,000 00							
Accounts payable	652,450 57				642 82	3,000 00		
Other current liabilities								
Accrued liabilities not due	10,121 86				921 49			
Reserve for accrued depreciation	427,735 00			23,104 74	19,099 89		400 00	
Other reserves								
Other deferred credit items	1,076 34			1,313 50	8,435 58			
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus	798,933 59			13,643 32	6,916 05			
Total liabilities	$5,527,787 66	$2,215 80	$2,500 00	$46,371 56	$94,625 83	$20,150 00	$24,787 50	$15,124 35

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Happy Valley Telephone Company	Mrs. Frank Hendricks	The Home Telephone Company of Etiwanda	The Home Telephone Company, Sycamore	Home Telephone Company of Covina	Home Telephone and Telegraph Company, Pasadena	Huntington Beach Telephone Company	Interstate Telegraph Company
ASSETS.								
Plant and equipment	$3,222 29	$110 00	$2,250 00	$625 00	$502,015 76	$5,971,349 99	$106,038 64	$1,002,372 13
Construction work in progress						1,486,700 16		8,838 53
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments						5,764 18		
Cash and deposits	103 00		703 59	212 80	14,826 32	41,934 28	[2]102 34	14,922 17
Employees' working funds					200 00	2,826 20		960 00
Marketable securities								
Bills receivable								26 00
Accounts receivable	107 86		776 84		5,311 43	49,833 98	6,683 62	14,711 91
Material and supplies					20,730 58	145,480 29	2,364 64	14,843 37
Other current assets					406 83			422 77
Prepayments					858 50	8,666 48		88 95
Unamortized discount on securities and expense					30,308 16	300,000 00		9,481 92
Other deferred debit items						5,082 85	3,200 00	
Miscellaneous								
Corporate deficit						1,571,939 45		
Total assets	$3,433 15	$110 00	$3,730 43	$837 80	$574,657 58	$9,589,577 86	$118,184 56	$1,066,667 75
LIABILITIES.								
Capital stock				$625 00	$179,300 00	$3,519,000 00	$42,200 00	$500,000 00
Premium or assessment on capital stock					200 00			
Funded debt					263,300 00	471,500 00	42,500 00	384,000 00
Proprietor's investment	$3,295 83	$100 00	$3,730 43					
Bills payable					30,000 00	128,000 00		
Accounts payable	137 32	10 00			23,969 48	[1]4,268,083 13	7,031 51	44,123 69
Other current liabilities					186 00	156,554 71		
Accrued liabilities not due					4,173 90	85,571 35	2,829 82	7,680 00
Reserve for accrued depreciation					47,056 98	918,533 28	18,705 10	68,622 30
Other reserves					1,560 00	2,376 08		921 03
Other deferred credit items						39,959 31	627 03	4,122 83
Surplus invested since December 31, 1912, in fixed capital					21,980 00			2,272 12
Surplus invested in sinking funds								18,817 51
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus				212 80	2,931 22		4,291 10	36,108 27
Total liabilities	$3,433 15	$110 00	$3,730 43	$837 80	$574,657 58	$9,589,577 86	$118,184 56	$1,066,667 75

[1] Includes $2,924,472.16 advances from system corporations. [2] Credit item.

	Ione Valley Telephone Line[1]	Keeler-Darwin Telephone Line	Kent Telephone System	Kenwood Rural Telephone Company	Kerman Telephone Company	Kern Mutual Telephone Company	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange
ASSETS.								
Plant and equipment		$2,685 93	$1,400 00	$1,000 00	$38,233 94	$256,292 67	$3,077 63	$3,596 35
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits		[2]11 64		170 19	117 27	43,405 32	692 63	
Employees' working funds						400 00		
Marketable securities								
Bills receivable								
Accounts receivable		791 59		126 70	3,279 80	7,090 18		
Material and supplies						12,565 10		
Other current assets								
Prepayments					86 68	1,064 00		
Unamortized discount on securities and expense								
Other deferred debit items								
Miscellaneous								
Corporate deficit					26,897 23			
Total assets		$3,465 88	$1,400 00	$1,296 89	$68,614 92	$320,817 27	$3,770 26	$3,596 35
LIABILITIES.								
Capital stock					$8,395 00	$25,000 00		
Premium or assessment on capital stock								
Funded debt							$3,170 26	$3,596 35
Proprietor's investment		$3,465 88	$1,000 00	$1,211 39				
Bills payable					15,000 00			
Accounts payable				85 50	26,309 16	3,044 27	600 00	
Other current liabilities								
Accrued liabilities not due						12,417 94		
Reserve for accrued depreciation			400 00		16,552 83	202,260 97		
Other reserves								
Other deferred credit items					2,357 93			
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus						78,094 09		
Total liabilities		$3,465 88	$1,400 00	$1,296 89	$68,614 92	$320,817 27	$3,770 26	$3,596 35

[1] No balance sheet kept. [2] Credit item.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Lakeport and Blue Lakes Telephone Association	Lake County Telephone Association	The Lassen Telephone Company	Latrobe Telephone Company[1]	Louis Lehn Telephone Company	Laguna Beach Telephone Company	Lindsay Home Telephone and Telegraph Company	Linden Farmers Telephone Company[1]
ASSETS.								
Plant and equipment	$3,250 00	$3,500 00	$22.792 18		$5,000 00	$28,489 35	$105,335 86	
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits	293 73		235 66			[2]132 80	344 24	
Employees' working funds								
Marketable securities								
Bills receivable								
Accounts receivable	1,567 00		146 04 1,048 64			422 72	1,137 90	
Material and supplies			680 95					
Other current assets			5,898 06					
Prepayments			22 32					
Unamortized discount on securities and expense								
Other deferred debit items								
Miscellaneous							214 50	
Corporate deficit								
Total assets	$5,110 73	$3,500 00	$30,823 85		$5,000 00	$28,779 27	$107,032 50	
LIABILITIES.								
Capital stock						$11,600 00	$25,000 00	
Premium or assessment on capital stock								
Funded debt							9,800 00	
Proprietor's investment	$4,795 73	$3,500 00	$24,058 30		$5,000 00			
Bills payable						8,800 00	18,700 00	
Accounts payable	315 00		297 36			1,343 29	6,848 54	
Other current liabilities								
Accrued liabilities not due			190 72			1,063 78	430 15	
Reserve for accrued depreciation			6,052 24			2,769 79	40,159 11	
Other reserves								
Other deferred credit items			31 50			240 00		
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus			193 73			2,962 41	6,094 70	
Total liabilities	$5,110 73	$3,500 00	$30,823 85		$5,000 00	$28,779 27	$107,032 50	

[1] No balance sheet kept. [2] Credit item.

	Livingston Telephone Company	Los Gatos Telephone Company	Lower Lake Farmers Telephone Company	Lemon Cove Telephone Exchange	Macdoel Telephone Company	McFarland Telephone Company	Magnolia Farmers Telephone Company	Manteca Telephone Company
ASSETS.								
Plant and equipment	$20,210 76	$122,926 95	$515 00	$1,800 00	$1,054 20	$6,992 90	$6,358 25	$69,659 11
Construction work in progress								
Investment securities								
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits	150 49	418 92	349 02		177 74		36 38	203 05
Employees' working funds								
Marketable securities								
Bills receivable								
Accounts receivable		1,251 69			4 75		201 50	335 94
Material and supplies	150 00	1,909 97						1,811 54
Other current assets								
Prepayments		195 50						
Unamortized discount on securities and expense								
Other deferred debit items								
Miscellaneous								
Corporate deficit								
Total assets	$20,511 25	$126,703 03	$864 02	$1,800 00	$1,236 69	$6,992 90	$6,596 13	$72,009 64
LIABILITIES.								
Capital stock		$50,000 00			$400 00	$1,000 00	$4,800 00	$44,100 00
Premium or assessment on capital stock								
Funded debt								11,000 00
Proprietor's investment	$9,959 27		$864 02	$1,800 00				
Bills payable		6,000 00					500 00	6,200 00
Accounts payable	7,028 80	1,000 00					180 00	
Other current liabilities								
Accrued liabilities not due		93 22						997 57
Reserve for accrued depreciation	3,523 18	23,342 77						6,008 39
Other reserves								
Other deferred credit items		2,062 05						
Surplus invested since December 31, 1912, in fixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus		44,204 99			836 69	5,992 90	1,116 13	3,703 68
Total liabilities	$20,511 25	$126,703 03	$864 02	$1,800 00	$1,236 69	$6,992 90	$6,596 13	$72,009 64

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Monrovia Telephone and Telegraph Company	Morgan Hill Telephone Company	Nay Telephone Line	Needles Gas and Electric Company[1]	Nevada, California and Oregon Telegraph and Telephone Company	North Bloomfield Telephone Company	Northern Trinity Telephone and Telegraph Company	Novato Utilities Company[1]
ASSETS.								
Plant and equipment	$233,153 23	$9,449 64	$1,500 00		$277,409 76	$2,000 00	$2,021 00	
Construction work in progress								
Investment securities	200 00							
Advances to system corporations for construction								
Miscellaneous investments								
Cash and deposits	7,722 33	15 24			34,955 88	10 85		
Employees' working funds					289 06			
Marketable securities								
Bills receivable								
Accounts receivable	3,567 79	113 39	38 00		6,548 81	19 00		
Material and supplies	1,552 32	119 23			1,353 04			
Other current assets	20 17							
Prepayments	496 12				125 68			
Unamortized discount on securities and expense					8,713 27			
Other deferred debit items	2,850 00							
Miscellaneous								
Corporate deficit								
Total assets	$249,561 96	$9,697 50	$1,538 00		$329,395 50	$2,029 85	$2,021 00	
LIABILITIES.								
Capital stock	$100,000 00				$64,194 00			
Premium or assessment on capital stock								
Funded debt	25,000 00				109,000 00			
Proprietor's investment		$6,256 46	$1,538 00			$2,029 85	$2,021 00	
Bills payable	15,000 00							
Accounts payable	23,493 60	1,262 57			9,481 81			
Other current liabilities					2,130 51			
Accrued liabilities not due	750 00				3,360 11			
Reserve for accrued depreciation	71,103 59	2,178 47			62,485 46			
Other reserves					6,693 93			
Other deferred credit items								
Surplus invested since December 31, 1912, in fixed capital					2,785 29			
Surplus invested in sinking funds					13,971 67			
Other surplus reserved					8,462 90			
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus	14,214 77				46,829 82			
Total liabilities	$249,561 96	$9,697 50	$1,538 00		$329,395 50	$2,029 85	$2,021 00	

[1] See electric table.

	Ontario and Upland Telephone Company	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Shandon Telephone Company	Petrolia Telephone Company	Pine Knot Telephone Line	A. W. Poe Telephone Line
ASSETS.								
Plant and equipment	$533,997 72	$186,931 24	$1,321 85	$194,637,611 53	$7,783 30	$100 00	$2,643 30	$250 00
Construction work in progress				3,057,642 82				
Investment securities				46,165,654 81				
Advances to system corporations for construction				46,199,971 22				
Miscellaneous investments				456,007 84				
Cash and deposits	3,874 51	5,894 40		835,715 71	466 87			
Employees' working funds	141 59			115,131 55				
Marketable securities								
Bills receivable				371,482 02				
Accounts receivable	5,526 91	34,888 69		4,555,944 89	687 01			
Material and supplies	5,222 63	2,118 60		2,038,801 89				
Other current assets				439,673 43				
Prepayments	1,903 93	47 70		552,323 86				
Unamortized discount on securities and expense				9,627,086 30				
Other deferred debit items	3,172 59	17,347 33						
Miscellaneous				705,790 59				
Corporate deficit	264,467 78							
Total assets	$818,307 66	$247,227 96	$1,321 85	$309,758,838 46	$8,937 18	$100 00	$2,643 30	$250 00
LIABILITIES.								
Capital stock	$100,000 00	$75,000 00		$125,000,000 00	$4,200 00			
Premium or assessment on capital stock								
Funded debt	70,000 00	50,000 00		59,878,000 00				
Proprietor's investment			1,321 85			$100 00	$2,218 04	$250 00
Bills payable		15,059 79		[1]65,687,500 00				
Accounts payable	513,433 16	4,598 14		3,444,924 63			425 26	
Other current liabilities	52,260 93			796,799 76				
Accrued liabilities not due	16,617 45	1,233 33		4,711,670 69				
Reserve for accrued depreciation	64,425 12	72,416 19		38,459,614 96	4,216 58			
Other reserves	71 00			143,850 41				
Other deferred credit items	1,500 00	5,300 40		2,238,680 53				
Surplus invested since December 31, 1912, infixed capital								
Surplus invested in sinking funds								
Other surplus reserved								
Appreciated value in fixed capital								
Miscellaneous								
Corporate surplus		23,620 11		9,397,797 48	520 60			
Total liabilities	$818,307 66	$247,227 96	$1,321 85	$309,758,838 46	$8,937 18	$100 00	$2,643 30	$250 00

[1] Advances from system corporations.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Pomona Valley Telephone and Telegraph Union	Postal Telegraph Cable Company	Raymond Telephone Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company	Richardson Mineral Springs[1]
ASSETS.							
Plant and equipment	$572,094 09	$250,000 00	$22,684 23	$327,351 65	$51,804 30	$1,335 00	
Construction work in progress							
Investment securities	16,575 00						
Advances to system corporations for construction							
Miscellaneous investments	3,429 44						
Cash and deposits	5,552 92	210,844 24	327 62	721 70	93 07	151 80	
Employees' working funds							
Marketable securities							
Bills receivable				158 22			
Accounts receivable	3,162 81	353,082 14	543 08	7,562 19	76 05		
Material and supplies	16,135 28	4,154 34	467 81	8,798 96			
Other current assets	5,167 78				2,159 01		
Prepayments	1,008 03			6,208 45			
Unamortized discount on securities and expense	3,330 00				101 00		
Other deferred debit items				30,198 81			
Miscellaneous							
Corporate deficit						13 20	
Total assets	$626,455 35	$818,080 72	$24,022 74	$381,099 98	$54,233 43	$1,500 00	
LIABILITIES.							
Capital stock	$100,000 00	$250,000 00		$69,400 00	$14,210 00	$1,500 00	
Premium or assessment on capital stock							
Funded debt	200,000 00			66,000 00	4,600 00		
Proprietor's investment			$21,300 73				
Bills payable	20,000 00			135,000 00	3,100 00		
Accounts payable	14,317 96	567,626 44	1,938 10	29,337 54	1,692 94		
Other current liabilities	4,828 85						
Accrued liabilities not due	8,628 75			4,796 56			
Reserve for accrued depreciation	262,586 02		783 91	31,400 25	15,137 21		
Other reserves	7,376 36						
Other deferred credit items				30,988 10			
Surplus invested since December 31, 1912, in fixed capital							
Surplus invested in sinking funds							
Other surplus reserved							
Appreciated value in fixed capital							
Miscellaneous							
Corporate surplus	8,717 41	454 28		14,177 53	15,493 28		
Total liabilities	$626,455 35	$818,080 72	$24,022 74	$381,099 98	$54,233 43	$1,500 00	

[1] No balance sheet. Operates in conjunction with mercantile business.

	Rio Vista Telephone and Telegraph Company	Rindge Land and Navigation Company	Roseville Telephone Company	Sacramento Valley Telephone Company	St. Helena Sanitarium	Sanger Telephone Company	San Antonio Home Telephone Company
ASSETS.							
Plant and equipment	$28,680 43	$6,066 04	$64,378 49	$482,699 15	$2,750 00	$46,593 20	$6,060 00
Construction work in progress							
Investment securities			702 50			383 00	
Advances to system corporations for construction							
Miscellaneous investments							
Cash and deposits	418 41		3,502 08	5,125 42		722 97	382 47
Employees' working funds				635 24			
Marketable securities							
Bills receivable							
Accounts receivable	1,684 66		1,181 42	12,781 63		691 69	685 55
Material and supplies	90 84			5,471 39		609 00	
Other current assets			6,962 43			8,939 81	
Prepayments	64 55			848 13			
Unamortized discount on securities and expense							
Other deferred debit items							
Miscellaneous				118 44			
Corporate deficit				341,885 72			
Total assets	$30,938 89	$6,066 04	$76,726 92	$849,565 12	$2,750 00	$57,939 67	$7,128 02
LIABILITIES.							
Capital stock	$20,750 00		$50,000 00	$193,800 00			$6,060 00
Premium or assessment on capital stock							
Funded debt				190,000 00			
Proprietor's investment		$6,066 04			$2,750 00	$43,229 24	
Bills payable	1,000 00			[1]379,000 00			
Accounts payable	486 62			10,884 36			
Other current liabilities				59,570 75			
Accrued liabilities not due	20 96		730 25	12,901 38		660 26	
Reserve for accrued depreciation	1,655 64		13,197 46	2,859 63		13,754 22	
Other reserves				549 00			
Other deferred credit items	3,810 98					295 95	685 55
Surplus invested since December 31, 1912, in fixed capital							
Surplus invested in sinking funds							
Other surplus reserved							
Appreciated value in fixed capital							
Miscellaneous							
Corporate surplus	3,214 69		12,799 21				382 47
Total liabilities	$30,938 89	$6,066 04	$76,726 92	$849,565 12	$2,750 00	$57,939 67	$7,128 02

[1] Includes $262,000 advances from system corporations.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company	Santa Barbara Telephone Company	Santa Monica Bay Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company
ASSETS.							
Plant and equipment	$99,485 59	$4,409 88	$1,528,637 42	$2,376,062 53	$157,617 75	$59,384 38	$36,609 51
Construction work in progress				217,496 57			
Investment securities							
Advances to system corporations for construction							
Miscellaneous investments							
Cash and deposits	610 32	47 78	27,508 36	190,365 60	8,181 20	1,025 47	969 76
Employees' working funds			400 00				
Marketable securities			200 00				
Bills receivable			1,416 89	518 10			
Accounts receivable	5,212 05	129 50	25,224 28	47,009 28	2,980 24	294 25	2,917 85
Material and supplies	701 94		35,606 73	98,462 06	1,823 78	492 16	960 59
Other current assets	183 05			12,623 00			
Prepayments	494 60		2,302 00	10,528 79		554 91	
Unamortized discount on securities and expense			36,134 00	113,796 66			
Other deferred debit items	281 73			397 70	19,682 25		
Miscellaneous							
Corporate deficit					21,006 57		
Total assets	$106,703 18	$4,587 16	$1,657,429 68	$3,067,260 29	$211,291 79	$61,751 17	$41,457 71
LIABILITIES.							
Capital stock	$50,000 00	$4,250 00	$430,500 00	$1,165,300 00	$60,000 00	$17,400 00	$10,000 00
Premium or assessment on capital stock							6,957 00
Funded debt	14,250 00		693,650 00	1,342,000 00	40,000 00		
Proprietor's investment							
Bills payable	1,000 00			38,009 74	30,051 78		
Accounts payable	4,805 04		79,979 70	96,868 26	23,641 04	1,393 55	
Other current liabilities			6,677 75				
Accrued liabilities not due	142 50		23,297 52	56,028 15	1,639 05		
Reserve for accrued depreciation	14,167 91		215,312 23	252,335 58	50,667 92	17,677 11	7,735 78
Other reserves							
Other deferred credit items			5,500 00		5,292 00		
Surplus invested since December 31, 1912, in fixed capital				61,180 72			
Surplus invested in sinking funds				19,570 09			
Other surplus reserved							
Appreciated value in fixed capital							
Miscellaneous							
Corporate surplus	22,337 73	337 16	202,512 48	35,967 75		25,280 51	16,764 93
Total liabilities	$106,703 18	$4,587 16	$1,657,429 68	$3,067,260 29	$211,291 79	$61,751 17	$41,457 71

	Jas. R. Stephens	L. C. Smith	R. S. Sorensen	Southern California Telephone Company	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company
ASSETS.							
Plant and equipment	$450 00	$4,000 00	$10,000 00	$83,440,947 39	$638,065 73	$39,893 85	$19,719 84
Construction work in progress				183,992 93	443 54		
Investment securities							
Advances to system corporations for construction							
Miscellaneous investments				18,923 85			
Cash and deposits		250 00		133,768 89	7,619 25	698 57	14 77
Employees' working funds				20,128 92			
Marketable securities							
Bills receivable				750 56	3,500 00		
Accounts receivable	10 00	260 00		1,905,069 86	7,843 20	81 77	
Material and supplies				246,399 35	9,970 80		
Other current assets				2,691 25	2,119 10	153 78	
Prepayments				433,500 63	2,479 50	25 15	
Unamortized discount on securities and expense				616,123 62	103,548 32		
Other deferred debit items				25,386 21		1,345 00	
Miscellaneous				20,811 01	7,348 96		
Corporate deficit				5,412,196 34			
Total assets	$460 00	$4,510 00	$10,000 00	$92,460,690 81	$782,938 40	$42,198 12	$19,734 61
LIABILITIES.							
Capital stock				$36,086,900 00	$84,234 50	$23,200 00	$8,050 00
Premium or assessment on capital stock							
Funded debt				7,591,000 00	368,925 00		
Proprietor's investment	$460 00	$4,510 00	$10,000 00				
Bills payable				[1]40,015,000 00	16,308 05	950 00	2,500 00
Accounts payable				1,691,191 06	24,230 20	1,111 47	
Other current liabilities							
Accrued liabilities not due				393,630 46	17,756 31		
Reserve for accrued depreciation				6,656,813 55	92,707 22	6,731 66	4,612 43
Other reserves				20,582 67			
Other deferred credit items				573 07	147,227 66	2,061 25	1,673 57
Surplus invested since December 31, 1912, in fixed capital							
Surplus invested in sinking funds							
Other surplus reserved							
Appreciated value in fixed capital							
Miscellaneous							
Corporate surplus					31,549 46	8,143 74	2,898 61
Total liabilities	$460 00	$4,510 00	$10,000 00	$92,460,690 81	$782,938 40	$42,198 12	$19,734 61

[1] Advances from system corporations.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Robt. L. Swanson Telephone System	J. P. Thomas	Wm. H. Thompson	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	United States Long Distance Telephone and Telegraph Company	Upper Dry Creek Telephone Company
ASSETS.							
Plant and equipment	$6,589 59	$8,189 59	$10,598 36	$6,000 00	$69,879 48	$4,471,498 97	$3,364 50
Construction work in progress							
Investment securities							
Advances to system corporations for construction							
Miscellaneous investments							
Cash and deposits	2 65		136 04		3,133 18	44,110 77	130 43
Employees' working funds						6,000 00	
Marketable securities							
Bills receivable							
Accounts receivable	186 40		1,471 81	336 65	1,326 30	147,514 90	
Material and supplies			108 06	196 20	3,129 84	72,645 70	
Other current assets					2,517 14		
Prepayments						9,944 28	
Unamortized discount on securities and expense							
Other deferred debit items							
Miscellaneous						3,242 09	
Corporate deficit							345 07
Total assets	$6,778 64	$8,189 59	$12,314 27	$6,532 85	$79,985 94	$4,754,956 71	$3,840 00
LIABILITIES.							
Capital stock					$30,000 00	$3,000,000 00	$3,840 00
Premium or assessment on capital stock							
Funded debt						507,000 00	
Proprietor's investment	$6,728 84	$8,189 59	$11,489 26	$6,532 85			
Bills payable					16,500 00		
Accounts payable	49 80		478 17			1,046,234 57	
Other current liabilities						125 00	
Accrued liabilities not due			202 54		1,644 09	50,426 63	
Reserve for accrued depreciation					28,461 85	109,136 60	
Other reserv s						284 35	
Other deferred credit items			144 30				
Surplus invested since December 31, 1912, in fixed capital							
Surplus invested in sinking funds							
Other surplus reserved							
Appreciated value in fixed capital							
Miscellaneous							
Corporate surplus					3,380 00	41,749 56	
Total liabilities	$6,778 64	$8,189 59	$12,314 27	$6,532 85	$79,985 94	$4,754,956 71	$3,840 00

	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System	The Western Union Telegraph Company	Weaverville and Hayfork Telephone Company	Weaverville Telephone Exchange	Weaverville Supply Company
ASSETS.							
Plant and equipment	$250 00	$42,143 12	$5,000 00	[1]$246,225,976 54	$800 00	$2,000 00	$948 00
Construction work in progress				15,264,101 69			
Investment securities				8,418,422 51			
Advances to system corporations for construction				1,518,037 29			
Miscellaneous investments				1,035,723 96			
Cash and deposits	7 74	656 44		9,153,615 18		45 48	
Employees' working funds				895,996 30			
Marketable securities				107,105 37			
Bills receivable				16,354 46			
Accounts receivable		2,818 56		16,754,541 38			
Material and supplies				6,987,246 73			
Other current assets				20,167,533 43			
Prepayments				773,716 22			
Unamortized discount on securities and expense							
Other deferred debit items				507,796 90			
Miscellaneous				835,361 75			
Corporate deficit							
Total assets	$257 74	$45,618 12	$5,000 00	$328,661,529 71	$800 00	$2,045 48	$948 00
LIABILITIES.							
Capital stock		$16,400 00		[2]$101,557,930 41			
Premium or assessment on capital stock							
Funded debt				72,651,020 00			
Proprietor's investment	$257 74		$5,000 00		$800 00	$2,045 48	$948 00
Bills payable		1,800 00					
Accounts payable		75 00		9,321,203 66			
Other current liabilities				14,773,242 70			
Accrued liabilities not due							
Reserve for accrued depreciation		25,069 47		28,498,928 85			
Other reserves				1,690,782 88			
Other deferred credit items		1,960 00		18,714,904 96			
Surplus invested since December 31, 1912, in fixed capital							
Surplus invested in sinking funds							
Other surplus reserved				10,049,474 06			
Appreciated value in fixed capital							
Miscellaneous							
Corporate surplus		313 65		71,404,042 19			
Total liabilities	$257 74	$45,618 12	$5,000 00	$328,661,529 71	$800 00	$2,045 48	$948 00

[1] Includes deposit of $3,945,490.25.

[2] Includes $1,771,400 capital stock of subsidiary companies.

TABLE No. 1—ABSTRACT OF BALANCE SHEETS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926—Continued.

	Whittier Home Telephone and Telegraph Company	Williams Telephone Company	Willits Telephone and Telegraph Company	Willow Creek Telephone Line	Elk Grove Telephone Company	Monticello Telephone Exchange	Total
ASSETS.							
Plant and equipment	$596,518 89	$2,500 00	$12,086 46	$1,550 00	$17,101 92	$300 00	$555,390,715 56
Construction work in progress							20,274,673 61
Investment securities							54,884,166 30
Advances to system corporations for construction							47,732,730 18
Miscellaneous investments							1,733,602 05
Cash and deposits	14,644 57		60 44		749 09		11,093,144 84
Employees' working funds							1,046,911 30
Marketable securities							107,305 37
Bills receivable							409,845 06
Accounts receivable	27,013 00	165 00	513 55			76 00	24,619,505 25
Material and supplies	19,893 27		600 00				10,355,155 33
Other current assets	1,258 16						20,701,343 55
Prepayments	803 32						1,829,008 85
Unamortized discount on securities and expense							10,967,516 46
Other deferred debit items			572 42				650,081 97
Miscellaneous							2,455,274 27
Corporate deficit							7,708,200 03
Total assets	$660,131 21	$2,665 00	$13,832 87	$1,550 00	$17,851 01	$376 00	$771,959,179 98

Liabilities.							
Capital stock	$60,000 00		$4,500 00		$8,923 56		$270,198,174 07
Premium or assessment on capital stock							54,627 30
Funded debt	40,600 00						147,359,352 26
Proprietor's investment		$2,665 00		$1,550 00		$376 00	435,993 79
Bills payable					8,000 00		107,009,400 85
Accounts payable	323,804 96						22,469,132 95
Other current liabilities	7,954 31						15,871,983 26
Accrued liabilities not due	3,364 18						5,640,043 55
Reserve for accrued depreciation	57,466 70		3,000 00				77,614,066 67
Other reserves	647 15						1,875,694 86
Other deferred credit items							21,254,256 42
Surplus invested since December 31, 1912, in fixed capital	98,983 91						187,202 04
Surplus invested in sinking funds	13,179 32						65,538 59
Other surplus reserved							10,057,936 96
Appreciated value in fixed capital							
Miscellaneous							
Corporate surplus	54,130 68		6,332 87		927 45		82,865,776 41
Total liabilities	$660,131 21	$2,665 00	$13,832 87	$1,550 00	$17,851 01	$376 00	$771,959,179 98

TABLE No. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Adelanto Rural Telephone Company	Alpaugh Telephone and Telegraph Company	Antelope Valley Telephone Company	Arrowhead Valley Company	Associated Telephone Company	Auburn Telephone Company	C. W. Bandy	Bass Telephone Line	Bear Valley Utility Company
Operating revenue	$135 07	$195 13	$3,021 66	$6,102 63	$925,810 93	$93 00	$817 73	$3,650 50	$12,577 04
Operating expenses	379 74	389 40	6,345 43	6,358 06	478,676 95	193 00	1,565 00	5,460 63	11,466 79
Net operating revenue	$106 33	$6 03	$2,876 23		$447,133 98				$1,110 25
Net operating loss				$255 43		$100 00	$747 27	$1,810 13	
Other operating revenues									
Other operating expenses									
Net revenue from other operations									
Net loss from other operations									
Total net operating revenues	$106 33	$6 03	$2,876 23		$447,133 98				$1,110 25
Total net operating loss				$255 43		$100 00	$747 27	$1,810 13	
Uncollectible operating revenue									
Taxes	$27 00	$60 00	$721 62	$335 04	$105,542 00	$13 86	$61 78		$957 75
Deductions from net operating revenue	$27 00	$60 00	$721 62	$335 04	$105,542 00	$13 86	$61 78		$957 75
Net operating income	$79 33		$2,154 61		$341,591 98				$152 50
Operating loss		$54 97		$590 47		$113 86	$809 05	$1,810 13	
Non-operating Income									
Rent revenue					$7,670 31				
Interest and dividend revenue					11,831 02				
Sinking and other reserves and securities									
Profits from operations of others									
Miscellaneous non-operating revenues									
Total non-operating income					$19,501 33				

DEDUCTIONS FROM NON-OPERATING INCOME.									
Rent									
Miscellaneous									
Non-operating taxes									
Uncollectible non-operating revenues									
Total deductions from non-operating income									
Gross income	$79 33		$2,454 61		$360,787 82				$442 49
Gross loss		$53 97		$591 07		$113 86	$809 05	$1,810 13	
DEDUCTIONS FROM GROSS INCOME.									
Rent deductions					$960 90				
Interest on funded debt					94,876 63				
Other interest					9,279 53				
Miscellaneous			$131 70		23,759 42			$639 43	
Total deductions from gross income			$131 70		$128,876 48			$639 43	
Net income	$79 33		$2,322 91		$231,911 34				$442 49
Net loss		$53 97		$591 07		$113 86	$809 05	$2,449 56	
Surplus beginning of year	$347 20	$1,973 97			$73,389 62				
Deficit beginning of year								$3,893 01	
Dividends					126,991 10				
Additions to surplus	215 78			[2]$591 07	199,005 48	[1]$113 86	[1]$809 05		
Deductions from surplus			[1]$2,322 91		52,094 29				[2]$442 49
Surplus at end of year	642 31	1,920 00			325,221 05				
Deficit at end of year								6,342 57	
Average number of stations	25	11	215	30	29,377	18	52	155	121

[1] Transferred to proprietor's account.
[2] Transferred to electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lily Berg Telephone Line	Bigelow Telephone Company	Baird Telephone Company	Bridgeport Telephone and Telegraph Company	Butte Meadows Telephone and Telegraph Company	Butte Valley Telephone Company	Wm. Butts Telephone Company	California Telephone and Light Company
Operating revenue	$928 60	$3,257 72	$315 75	$1,200 00	$300 00	$1,112 01	$312 45	$112,147 14
Operating expenses	806 37	4,185 53	222 55	1,100 00	100 00	885 97	282 87	80,740 50
Net operating revenue	$122 23		$93 20	$100 00	$200 00	$226 04	$29 58	$31,406 64
Net operating loss		$927 81						
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$122 23		$93 20	$100 00	$200 00	$226 04	$29 58	$31,406 64
Total net operating loss		$927 81						
Uncollectible operating revenues								$729 86
Taxes	$48 80	$185 49	$24 80	$100 00		$38 24		$5,933 84
Deductions from net operating revenues	$48 80	$185 49	$24 80	$100 00		$38 24		$6,663 70
Operating income	$73 43		$68 40		$200 00	$187 80	$29 58	$24,742 94
Operating loss		$1,113 30						
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues								
Sinking and other reserve fund accretions								$237 67
Profits from operations of others								
Miscellaneous non-operating revenues								
Total non-operating income								$237 67

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$73 43		$68 40		$200 00	$187 80	$29 58	$24,980 61
Gross loss		$1,113 30						
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions								$1,891 27
Interest on funded debt								14,875 11
Other interest								
Miscellaneous								462 01
Total deductions from gross income								$17,228 39
Net income	$73 43		$68 40		$200 00	$187 80	$29 58	$7,752 22
Net loss		$1,113 30						
Surplus beginning of year								
Deficit beginning of year						$1,430 12		
Dividends								
Additions to surplus		[1]$1 113 30						
Deductions from surplus	[1]$73 43		[1]$68 40		[1]$200 00	244 98	[1]$29 58	[2]$7,752 22
Surplus at end of year								
Deficit at end of year						1,487 30		
Average number of stations	6	60	4	37	1	35	4	2,873

[1] Transferred to proprietor's account.
[2] Transferred to electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Calaveras Telephone Company	Coast Telephone Company	Campbell Telephone Company	Capay Valley Telephone System	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colusa County Telephone Company	Colorado River Telephone Company
Operating revenue	$2,825 35	$4,603 97	$2,903 11	$771 10	$634 20	$11,422 67	$55,475 83	$10,145 03
Operating expenses	1,254 88	3,671 14	2,494 64	732 44	355 97	7,050 27	54,007 04	7,630 47
Net operating revenue	$1,570 47	$932 83	$408 47	$41 66	$278 23	$4,372 40	$1,468 79	$2,514 56
Net operating loss								
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$1,570 47	$932 83	$408 47	$41 66	$278 23	$4,372 40	$1,468 79	$2,514 56
Total net operating loss								
Uncollectible operating revenues								
Taxes	$121 54	$246 24	$141 20	$28 14	$31 04	$858 00	$2,758 37	$638 45
Deductions from net operating revenues	$121 54	$246 24	$141 20	$28 14	$31 04	$858 00	$2,758 37	$638 45
Operating income	$1,448 93	$686 59	$267 27	$13 52	$247 19	$3,514 40	$1,289 58	$1,876 11
Operating loss								
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues								
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues								
Total non-operating income								

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$1,448 93	$686 59	$267 27	$13 52	$247 19	$3,514 40		$1,876 11
Gross loss							$1,289 58	
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions								
Interest on funded debt							$5,829 96	$58 97
Other interest								
Miscellaneous						$87 07	1,122 72	
Total deductions from gross income						$87 07	$6,952 68	$58 97
Net income	$1,448 93	$686 59	$267 27	$13 52	$247 19	$3,427 33		$1,817 14
Net loss							$8,242 26	
Surplus beginning of year			$4,412 13		$1,134 21	$3,885 94		$2,778 30
Deficit beginning of year							$49,317 61	
Dividends								
Additions to surplus								
Deductions from surplus	[1]$1,448 93	[1]$686 59		[1]$13 52	3 33			16 17
Surplus at end of year			4,679 40		1,378 07	7,313 27		4,579 27
Deficit at end of year							57,559 87	
Average number of stations	56	214	160	50	58	215	1,375	400

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company	Coos and Curry Telephone Company[2]	Corcoran Telephone Exchange	Consolidated Utilities Company	Delta Telephone and Telegraph Company	Dos Palos Telephone Company	Downey Home Telephone and Telegraph Company
Operating revenue	$4,730 13	$25,195 45	$213,032 74	$6,416 56	$75,685 90	$58,659 73	$5,963 54	$41,485 27
Operating expenses	3,521 38	16,149 06	124,333 64	8,453 20	55,776 10	42,647 15	4,986 86	26,391 43
Net operating revenue	$1,208 75	$9,046 39	$88,699 10		$19,909 80	$16,012 58	$976 68	$15,093 84
Net operating loss				$2,036 64				
Other operating revenues						$343 50		
Other operating expenses								
Net revenue from other operations						$343 50		
Net loss from other operations								
Total net operating revenues	$1,208 75	$9,046 39	$88,699 10		$19,909 80	$16,356 08	$976 68	$15,093 84
Total net operating loss				$2,036 64				
Uncollectible operating revenues			$570 88		$29 95			
Taxes	$266 70	$1,946 88	$23,585 17	$507 66	4,475 49	$5,406 72	$303 24	$5,175 51
Deductions from net operating revenues	$266 70	$1,946 88	$24,156 05	$507 66	$4,505 44	$5,406 72	$303 24	$5,175 51
Operating income	$942 05	$7,099 51	$64,543 05		$15,404 36	$10,949 36	$673 44	$9,918 33
Operating loss				$2,544 30				
NON-OPERATING INCOME.								
Rent revenues			$600 00					
Interest and dividend revenues			11,145 57					
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues		$1,193 52						$22 15
Total non-operating income		$1,193 52	$11,745 57					$22 15

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$942 05	$8,293 03	$76,288 62		$15,404 36	$10,949 36	$673 44	$9,940 48
Gross loss				$2,544 30				
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions			$9,453 24		$2,079 56			
Interest on funded debt		$1,888 88	27,017 72		563 69			
Other interest		1,353 42	1,039 81	$408 96	185 56			$507 24
Miscellaneous		539 00	1,302 59	13 30		$504 96		850 17
Total deductions from gross income		$3,781 30	$38,813 36	$422 26	$2,828 81	$504 96		$1,357 41
Net income	$942 05	$4,511 73	$37,475 26		$12,575 55	$10,444 40	$673 44	$8,583 07
Net loss				$2,966 56				
Surplus beginning of year		$8,116 05	$2,282 67		$18,780 07	$20,265 49	$4,984 51	$48,221 68
Deficit beginning of year				$116 03				
Dividends		2,969 20	32,707 22			11,433 02	330 18	4,000 00
Additions to surplus		13 44	322 83					
Deductions from surplus	[1]$942 05		3,411 06		5,977 87	5,077 72		
Surplus at end of year		9,672 02	3,962 48		25,377 75	14,199 15	5,327 77	52,804 75
Deficit at end of year				3,082 59				
Average number of stations	141	890	4,902	162	2,189	586	203	1,163

[1] Transferred to proprietor's account.
[2] Includes Oregon business.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Ducor-California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association[3]	The Evans Telephone Company	Exeter Telephone and Telegraph Company	Fall River Valley Telephone Company	Farmington Telephone Association	Federal Telegraph Company
Operating revenue	$2,587 82	$12,365 72	$1,694 12	$11,235 41	$15,922 21	$935 00	$1,080 00	$637,525 95
Operating expenses	1,919 12	10,276 82	1,757 43	5,669 89	10,616 70	500 25	1,080 00	488,385 43
Net operating revenue	$668 70	$2,088 90		$5,565 52	$5,305 51	$434 75		$149,140 52
Net operating loss			$63 31					
Other operating revenues								$54,588 99
Other operating expenses								30,679 80
Net revenue from other operations								$23,909 19
Net loss from other operations								
Total net operating revenues	$668 70	$2,088 90		$5,565 52	$5,305 51	$434 75		$173,049 71
Total net operating loss			$63 31					
Uncollectible operating revenues								$2,275 29
Taxes		$662 15	$158 50	$561 94	$761 35			25,152 23
Deductions from net operating revenues		$662 15	$158 50	$561 94	$761 35			$27,427 52
Operating income	$668 70	$1,426 75		$5,003 58	$4,544 16	$434 75		$145,622 19
Operating loss			$221 81					
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues								
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues								
Total non-operating income								

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$668 70	$1,426 75		$5,003 58	$4,544 16	$434 75		$145,622 19
Gross loss			$221 81					
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions								$57,832 66
Interest on funded debt								13,333 34
Other interest					$8,465 61			
Miscellaneous				$3,000 00				1,814 30
Total deductions from gross income				$3,000 00	$8,465 61			$72,980 30
Net income	$668 70	$1,426 75		$2,003 58		$434 75		$72,641 89
Net loss			$221 81		$3,921 45			
Surplus beginning of year		$6,494 71						$592,875 43
Deficit beginning of year	$278 63							
Dividends		738 50						264,405 12
Additions to surplus			[1]$221 81		[1]$3,921 45			130,988 85
Deductions from surplus				[2]2,003 58		[1]$434 75		798,933 59
Surplus at end of year	390 07	7,182 96						
Deficit at end of year								
Average number of stations	41	485	346	395	544	68	30	

[1] Transferred to proprietor's account.
[2] Sold to Elk Grove Telephone Company, April 30, 1926.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Forest Hill Telephone Exchange	Follows Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company, Incorporated	G. F. Green	Guglielmetti Telephone Company	Happy Valley Telephone Company
Operating revenue	$846 96	$150 00	$11,786 83	$23,421 00	$155 62	$7,286 27	$3,330 05	$768 24
Operating expenses	792 65	150 00	11,415 16	14,533 80	114 81	6,659 10	3,687 74	740 76
Net operating revenue	$54 31		$371 67	$8,887 20	$40 81	$627 17		$27 48
Net operating loss							$357 69	
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$54 31		$371 67	$8,887 20	$40 81	$627 17		$27 48
Total net operating loss							$357 69	
Uncollectible operating revenues								
Taxes	$26 64		$618 32	$2,105 32	$67 12	$414 94	$182 16	$50 36
Deductions from net operating revenues	$26 64		$618 32	$2,105 32	$67 12	$414 94	$182 16	$50 36
Operating income	$27 67			$6,781 88		$212 23		
Operating loss			$246 65		$26 31		539 85	22 88
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues								
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues				$1,069 67				
Total non-operating income				$1,069 67				

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$27 67			$7,851 55		$212 23		
Gross loss			$246 65		$26 31		$539 85	$22 88
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions								
Interest on funded debt								
Other interest								
Miscellaneous				$199 64				
Total deductions from gross income				$199 64				
Net income	$27 67			$7,651 91		$212 23		
Net loss			$246 65		$26 31		$539 85	$22 88
Surplus beginning of year			$15,274 97	$4,167 78				
Deficit beginning of year					$976 34			
Dividends			1,385 00	4,903 64				
Additions to surplus					26 31		[1]$539 85	[1]$22 88
Deductions from surplus	[1]$27 67					[1]$212 23		
Surplus at end of year			13,643 32	6,916 05				
Deficit at end of year					976 34			
Average number of stations	30	27	421	915	14	250	172	33

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Mrs. Frank Hendricks	The Home Telephone Company of Etiwanda	The Home Telephone Company, Sycamore	Home Telephone Company of Covina	Home Telephone and Telegraph Company of Pasadena	Huntington Beach Telephone Company	Interstate Telegraph Company	Ione Valley Telephone Line
Operating revenue	$276 00	$1,274 27	$9 00	$93,654 67	$1,029,501 42	$37,233 86	$125,139 00	$90 00
Operating expenses	65 00	1,355 27	34 70	50,801 88	1,489,490 50	26,236 73	62,400 36	50 00
Net operating revenue	$211 00			$42,852 79		$10,997 13	$62,738 64	$40 00
Net operating loss		$81 00	$25 70		$459,989 08			
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$211 00			$42,852 79		$10,997 13	$62,738 64	$40 00
Total net operating loss		$81 00	$25 70		$459,989 08			
Uncollectible operating revenues				$195 88	$11,030 00		$386 51	
Taxes	$3 00	$68 38	$3 80	7,463 26	69,376 16	$3,600 00	4,190 69	$4 94
Deductions from net operating revenues	$3 00	$68 38	$3 80	$7,659 14	$80,406 16	$3,600 00	$4,577 20	$4 94
Operating income	$208 00			$35,193 65		$7,397 13	$58,161 44	$35 06
Operating loss		$149 38	$29 50		$540,395 24			
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues					$14,409 00		$408 01	
Sinking and other reserve fund accretions				$8 99				
Profits from operations of others								
Miscellaneous non-operating revenues						$5,261 60		
Total non-operating income				$8 99	$14,409 00	$5,261 60	$408 01	

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$208 00			$35,202 64		$12,658 73	$58,569 45	$35 06
Gross loss		$149 38	$29 50		$525,986 24			
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions				$478 30	$29,845 09		$3,396 78	
Interest on funded debt				15,643 04	23,574 99	$3,764 64	23,055 00	
Other interest				1,843 97	130,309 84		2,986 73	
Miscellaneous				1,696 00	1,537 40	720 00	932 64	
Total deductions from gross income				$19,661 31	$185,267 32	$4,484 64	$30,371 15	
Net income	$208 00			$15,541 33		$8,174 09	$28,198 30	$35 06
Net loss		$149 38	$29 50		$711,253 56			
Surplus beginning of year			$242 30	$2,783 17		$2,093 01	$32,199 46	
Deficit beginning of year					$874,932 66			
Dividends				12,631 56		5,976 00		
Additions to surplus		[1]$149 38			14,246 77		1,025 55	
Deductions from surplus	[1]$208 00			2,761 72			25,315 04	[1]$35 06
Surplus at end of year			212 80	2,931 22		4,291 10	36,108 27	
Deficit at end of year					1,571,939 45			
Average number of stations	10	87	16	2,932	30,306	850	926	5

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Keeler, Darwin Telephone Line	Kent Telephone System	Kenwood Rural Telephone Company	Kerman Telephone Company	Kern Mutual Telephone Company	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange	Lakeport and Blue Lakes Telephone Association
Operating revenue	$697 15	$1,242 55	$659 64	$6,922 60	$153,182 50	$1,229 09	$2,216 63	$2,215 54
Operating expenses	712 51	1,113 62	509 17	9,113 33	90,498 43	961 73	2,445 00	1,872 25
Net operating revenue		$128 93	$150 47		$62,684 07	$267 36		$343 29
Net operating loss	$15 36			$2,190 73			$228 37	
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues		$128 93	$150 47		$62,684 07	$267 36		$343 29
Total net operating loss	$15 36			$2,190 73			$228 37	
Uncollectible operating revenues					$681 62			
Taxes	$31 20	$29 36		$361 33	15,553 65	$56 70	$127 74	
Deductions from net operating revenues	$31 20	$29 36		$361 33	$16,235 27	$56 70	$127 74	
Operating income		$99 57	$150 47		$46,448 80	$210 66		$343 29
Operating loss	$46 56			$2,552 06			$356 11	
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues					$869 01			
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues					901 64			
Total non-operating income					$1,770 65			

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income		$99 57	$150 47		$48,219 45	$210 66		$343 29
Gross loss	$46 56			$2,552 06			$356 11	
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions					$3,483 25			
Interest on funded debt								
Other interest								
Miscellaneous								
Total deductions from gross income					$3,483 25			
Net income		$99 57	$150 47		$44,736 20	$210 66		$343 29
Net loss	$46 56			$2,552 06			$356 11	
Surplus beginning of year					$50,882 09			
Deficit beginning of year				$22,744 34				
Dividends					24,000 00			
Additions to surplus	[1]$46 56				6,475 80		[1]$356 11	
Deductions from surplus		[1]$99 57	[1]$150 47	1,600 83		[1]$210 66		[1]$343 29
Surplus at end of year					78,094 09			
Deficit at end of year				26,897 23				
Average number of stations	3	80	28	221	1,766	5	75	250

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lake County Telephone Association	The Lassen Telephone Company	Latrobe Telephone Company	Louis Lehn Telephone Company	Laguna Beach Telephone Company	Lindsay Home Telephone and Telegraph Company	Linden Farmers' Telephone Company	Livingston Telephone Company
Operating revenue	$2,427 66	$6,661 09	$36 00	$800 00	$13,056 21	$21,129 75	$523 19	$7,008 27
Operating expenses	2,392 74	5,110 98	45 00	800 00	8,994 22	16,084 30	1,479 99	6,752 41
Net operating revenue	$34 92	$1,550 11			$4,061 99	$5,045 45		$255 86
Net operating loss			$9 00				$956 80	
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$34 92	$1,550 11			$4,061 99	$5,045 45		$255 86
Total net operating loss			$9 00				$956 80	
Uncollectible operating revenues								
Taxes	$136 75	$381 44			$600 00	$2,218 55		$360 20
Deductions from net operating revenues	$136 75	$381 44			$600 00	$1,218 55		$360 20
Operating income		$1,168 67			$3,461 99	$3,826 90		
Operating loss	$101 83		$9 00				$956 80	$104 34
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues								
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues						$499 32	$823 75	
Total non-operating income						$499 32	$823 75	

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income		$1,168 67			$3,461 99	$4,326 22		
Gross loss	$101 83		$9 00				$133 05	$104 34
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions								
Interest on funded debt								
Other interest					$600 00	$2,037 26		$151 22
Miscellaneous		$115 52			240 00	149 81		
Total deductions from gross income		$115 52			$840 00	$2,187 07		$151 22
Net income		$1,053 15			$2,621 99	$2,139 15		
Net loss	$101 83		$9 00				$133 05	$255 56
Surplus beginning of year		$69 58			$490 42	$5,455 55		
Deficit beginning of year								
Dividends		929 00			150 00	1,500 00		
Additions to surplus	[1]$101 83		[1]$9 00				[1]$133 05	[1]$255 56
Deductions from surplus								
Surplus at end of year		193 73			2,962 41	6,094 70		
Deficit at end of year								
Average number of stations		188	3	50	150	850	95	185

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Los Gatos Telephone Company	Lower Lake Farmers' Telephone Company	Lemon Cove Telephone Exchange	Macdoel Telephone Company	McFarland Telephone Company	Magnolia Farmers' Telephone Company	Manteca Telephone Company	Monrovia Telephone and Telegraph Company
Operating revenue	$44,164 53	$803 13	$890 87	$395 75	$4,044 00	$1,689 03	$17,480 45	$54,167 65
Operating expenses	29,490 01	836 33	950 00	343 91	3,868 00	1,188 08	15,864 51	42,792 98
Net operating revenue	$14,674 52			$51 84	$176 00	$500 95	$1,615 94	$11,374 67
Net operating loss		$33 20	$59 13					
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$14,674 52			$51 84	$176 00	$500 95	$1,615 94	$11,374 67
Total net operating loss		$33 20	$59 13					
Uncollectible operating revenues								
Taxes	$3,514 51		$46 80	$23 82	$176 00	$70 42	$974 83	$3,772 28
Deductions from net operating revenues	$3,514 51		$46 80	$23 82	$176 00	$70 42	$974 83	$3,772 28
Operating income	$11,160 01			$28 02		$430 53	$641 11	$7,602 39
Operating loss		$33 20	$105 93					
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues								
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues								
Inon-operating income								

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$11,160 01			$28 02		$430 53	$641 11	$7,602 39
Gross loss		$33 20	$105 93					
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions								
Interest on funded debt								
Other interest	$171 00						$890 00	$1,503 50
Miscellaneous	222 80						197 85	
Total deductions from gross income	$393 80						$1,087 85	$1,503 50
Net income	$10,766 21			$28 02		$430 53		$6,098 89
Net loss		$33 20	$105 93				$446 74	
Surplus beginning of year	$37,268 78			$450 06	$69 69	$790 85	$4,150 42	$14,555 88
Deficit beginning of year								
Dividends	3,800 00							6,440 00
Additions to surplus		[1]$33 20	[1]$105 93	358 61	5,923 21			
Deductions from surplus	30 00					105 25		
Surplus at end of year	44,204 99			836 69	5,992 90	1,116 13	3,703 68	14,214 77
Deficit at end of year								
Average number of stations	1,307	40	36	31	160	119	610	2,313

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Morgan Hill Telephone Company	Nay Telephone Line	Needles Gas and Electric Company	Nevada, California and Oregon Telegraph and Telephone Company	North Bloomfield Telephone Company	Northern Trinity Telephone and Telegraph Company	Novato Utilities Company	Ontario and Upland Telephone Company
Operating revenue	$5,685 63	$28 00	$9,222 86	$76,726 55	$177 30	$520 29	$6,012 57	$110,569 45
Operating expenses	4,494 20	30 00	6,739 67	47,564 63	147 45	494 21	4,719 02	107,299 85
Net operating revenue	$1,191 43		$2,483 19	$29,161 92	$29 85	$26 08	$1,293 55	$3,269 60
Net operating loss		$2 00						
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$1,191 43		$2,483 19	$29,161 92	$29 85	$26 08	$1,293 55	$3,269 60
Total net operating loss		$2 00						
Uncollectible operating revenues				$2,521 02				$175 00
Taxes	$362 36		$568 02	3,726 32		$26 08	$551 82	7,086 63
Deductions from net operating revenues	$362 36		$568 02	$6,247 34		$26 08	$551 82	$7,261 63
Operating income	$829 07		$1,915 17	$22,914 58	$29 85		$741 73	
Operating loss		$2 00						$3,992 03
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues								$54 44
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues								
Total non-operating income								$54 44

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$829 07		$1,915 17	$22,914 58	$29 85		$741 73	
Gross loss		$2 00						$3,937 59
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions				$2,402 98				$3,823 08
Interest on funded debt				2,112 19				3,500 00
Other interest			$1,855 42	1,489 15				27,244 93
Miscellaneous	$28 43		98 88	590 70				35 62
Total deductions from gross income	$28 43		$1,954 30	$6,595 02				$34,603 63
Net income	$800 64			$16,319 56	$29 85		$741 73	
Net loss		$2 00	$39 13					$38,541 22
Surplus beginning of year				$41,351 33				
Deficit beginning of year								$225,926 56
Dividends				4,930 68				
Additions to surplus		[1]$2 00	[2]$39 13	3,040 12				
Deductions from surplus	[1]$800 64			8,950 51	[1]$29 85		[2]$741 73	
Surplus at end of year				46,829 82				
Deficit at end of year								264,467 78
Average number of stations	250	26	355	827	4	13	157	4,176

[1] Transferred to proprietor's account.
[2] Transferred to electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Oxnard Home Telephone Company	Owens Lake Telephone Company	The Pacific Telephone and Telegraph Company	Paso Robles and Shandon Telephone Company	Petrolia Telephone Company	Pine Knot Telephone Line	A. W. Poe Telephone Line	Pomona Valley Telephone and Telegraph Union
Operating revenue	$51,412 64		$54,524,558 82	$2,907 07	$726 32	$420 31	$206 00	$169,506 79
Operating expenses	37,676 09		37,140,583 67	2,516 39	686 50	657 32	118 90	131,630 65
Net operating revenue	$13,736 55		$17,383,975 15	$390 68	$39 82		$87 10	$37,876 14
Net operating loss						$237 01		
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$13,736 55		$17,383,975 15	$390 68	$39 82		$87 10	$37,876 14
Total net operating loss						$237 01		
Uncollectible operating revenues			$383,700 00					$570 66
Taxes	$3,135 71	$10 75	$5,260,799 80	$113 15	$39 82		$12 00	$11,611 25
Deductions from net operating revenues	$3,135 71	$10 75	$5,644,499 80	$113 15	$39 82		$12 00	$12,181 91
Operating income	$10,600 84		$11,739,475 35	$277 53			$75 10	$25,694 23
Operating loss		$10 75				$237 01		
NON-OPERATING INCOME.								
Rent revenues			$9,274 03					
Interest and dividend revenues			3,455,597 90					
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues								
Total non-operating income			$3,464,871 93					

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent			$3,668 09					
Miscellaneous								
Non-operating taxes			9,155 37					
Uncollectible non-operating revenues			[2]1,398,127 38					
Total deductions from non-operating income			[2]$1,385,303 92					
Gross income	$10,600 84		$16,589,651 20	$277 53			$75 10	$25,694 23
Gross loss		$10 75				$237 01		
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions			$599,420 41					$11 43
Interest on funded debt	$3,403 56		3,000,542 02					12,000 00
Other interest			3,423,808 31	$16 68				1,065 30
Miscellaneous	911 40		208,624 14					540 00
Total deductions from gross income	$4,314 96		$7,232,394 88	$16 68				$13,616 73
Net income	$6,285 88		$9,357,256 32	$260 85			$75 10	$12,077 50
Net loss		$10 75				$237 01		
Surplus beginning of year	$17,334 23		$7,106,785 88	$196 01				$238 46
Deficit beginning of year								
Dividends			7,930,000 00					8,000 00
Additions to surplus		[1]$10 75	1,933,777 80	63 74		[1]$237 01		4,401 45
Deductions from surplus			1,070,022 52				[1]$75 10	
Surplus at end of year	23,620 11		9,397,797 48	520 60				8,717 41
Deficit at end of year								
Average number of stations	1,375		904,658	83	50		7	7,487

[1] Transferred to proprietor's account.
[2] Credit item.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Postal Telegraph Cable Company	Raymond Telephone Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company	Richardson Mineral Springs	Rio Vista Telephone and Telegraph Company	Rindge Land and Navigation Company
Operating revenue	$1,505,819 47	$7,322 56	$71,414 25	$20,189 79	$468 82	$917 63	$15,379 30	$969 84
Operating expenses	1,461,785 50	7,531 84	46,643 51	17,833 40	417 54	961 57	11,268 52	706 29
Net operating revenue	$44,033 97		$24,770 74	$2,356 39	$51 28		$4,110 78	$263 55
Net operating loss		$209 28				$43 94		
Other operating revenues			$5,425 21					
Other operating expenses			457 20					
Net revenue from other operations			$4,968 01					
Net loss from other operations								
Total net operating revenues	$44,033 97		$29,738 75	$2,356 39	$51 28		$4,110 78	$263 55
Total net operating loss		$209 28				$43 94		
Uncollectible operating revenues	$9,576 58							
Taxes	37,054 49	$377 00	$5,878 04	$1,111 28	$23 88		$811 92	
Deductions from net operating revenues	$46,631 07	$377 00	$5,878 04	$1,111 28	$23 88		$811 92	
Operating income			$23,860 71	$1,245 11	$27 40		$3,298 86	$263 55
Operating loss	$2,597 10	$586 28				$43 94		
NON-OPERATING INCOME.								
Rent revenues	$11,857 47							
Interest and dividend revenues	5,711 81							
Sinking and other reserve fund accretions								
Profits from operations of others								
Miscellaneous non-operating revenues				$125 87				
Total non-operating income	$17,569 28			$125 87				

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$14,972 18		$23,860 71	$1,370 98	$27 40		$3,298 86	$263 55
Gross loss		$586 28				$43 94		
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions								
Interest on funded debt			$8,608 80	$673 94				
Other interest							$86 18	
Miscellaneous			816 35	1,120 30			17 50	
Total deductions from gross income			$9,425 15	$1,794 24			$103 68	
Net income	$14,972 18		$14,435 56		$27 40		$3,195 18	$263 55
Net loss		$586 28		$423 26		$43 94		
Surplus beginning of year			$4,930 08	$15,915 54			$1,264 51	
Deficit beginning of year	$14,517 90				$40 60			
Dividends			5,657 00				1,245 00	
Additions to surplus		[1]$586 28	19,164 49			[1]$43 94		
Deductions from surplus			18,695 60					[1]$263 55
Surplus at end of year	454 28		14,177 53	15,493 28			3,214 69	
Deficit at end of year					13 20			
Average number of stations		142	2,204	300	19		250	27

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Roseville Telephone Company	Sacramento Valley Telephone Company	St. Helena Sanitarium	Sanger Telephone Company	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company	Santa Barbara Telephone Company
Operating revenue	$31,184 76	$109,308 01	$1,787 00	$15,823 66	$1,469 50	$36,896 53	$3,413 44	$433,571 86
Operating expenses	19,532 49	118,194 45	4,331 11	14,551 92	1,270 58	28,812 20	2,890 39	309,787 08
Net operating revenue	$11,652 27			$1,271 74	$198 92	$8,084 33	$523 05	$123,784 78
Net operating loss		$8,886 44	$2,544 11					
Other operating revenues								
Other operating expenses				$33 94				
Net revenue from other operations								
Net loss from other operations				$33 94				
Total net operating revenues	$11,652 27			$1,237 80	$198 92	$8,084 33	$523 05	$123,784 78
Total net operating loss		$8,886 44	$2,544 11					
Uncollectible operating revenues		$770 00						$3,291 74
Taxes	$2,961 26	$7,094 87		$1,042 19	$73 53	$2,476 78	$178 92	37,768 58
Deductions from net operating revenues	$2,961 26	$7,864 87		$1,042 19	$73 53	$2,476 78	$178 92	$41,060 32
Operating income	$8,691 01			$195 61	$125 39	$5,607 55	$344 13	$82,724 46
Operating loss		$16,751 31	$2,544 11					
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues		$10 36						
Sinking and other reserve fund accretions								$494 88
Profits from operations of others								
Miscellaneous non-operating revenues	$455 76							
Total non-operating income	$455 76	$10 36						$494 88

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$9,146 77			$195 61	$125 39	$5,607 55	$344 13	$83,219 34
Gross loss		$16,740 95	$2,544 11					
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions		$5,334 37						$3,740 79
Interest on funded debt		11,400 00						34,920 30
Other interest		20,825 85				$1,088 66		1,018 65
Miscellaneous	$640 00	154 00		$172 53				1,886 64
Total deductions from gross income	$640 00	$37,714 22		$172 53		$1,088 66		$41,566 38
Net income	$8,506 77			$23 08	$125 39	$4,518 89	$344 13	$41,652 96
Net loss		$54,455 17	$2,544 11					
Surplus beginning of year	$9,292 44				$378 97	$20,688 84		$183,265 85
Deficit beginning of year		$287,430 55					$6 97	
Dividends	5,000 00					2,870 00		26,635 00
Additions to surplus			[1]$2,544 11					6,299 94
Deductions from surplus				[1]$23 08	121 89			2,071 27
Surplus at end of year	12,799 21				382 47	22,337 73	337 16	202,512 48
Deficit at end of year		341,885 72						
Average number of stations	1,250	2,728	19	653	70	1,374	142	12,296

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Santa Monica Bay Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company	Jas. R. Stephens	L. C. Smith	R. S. Sorensen	Southern California Telephone Company
Operating revenue	$446,133 38	$43,640 76	$25,067 49	$14,248 12	$108 00	$27 00	$1,278 00	$18,917,911 60
Operating expenses	242,732 87	33,486 29	18,914 21	11,497 24	60 00	190 00	708 84	12,200,155 56
Net operating revenue	$203,400 51	$10,154 47	$6,153 28	$2,750 88	$48 00		$569 16	$6,717,756 04
Net operating loss						$163 00		
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$203,400 51	$10,154 47	$6,153 28	$2,750 88	$48 00		$569 16	$6,717,756 04
Total net operating loss						$163 00		
Uncollectible operating revenues	$3,189 92							$220,300 00
Taxes	40,943 96	$2,520 00	$1,704 00	$811 22		$24 48	$80 92	1,216,386 96
Deductions from net operating revenues	$44,133 88	$2,520 00	$1,704 00	$811 22		$24 48	$80 92	$1,436,686 96
Operating income	$159,266 63	$7,634 47	$4,449 28	$1,939 66	$48 00		$488 24	$5,281,069 08
Operating loss						$187 48		
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues	$4,975 28							
Sinking and other reserve fund accretions								$36,412 00
Profits from operations of others								
Miscellaneous non-operating revenues				$479 19				
Total non-operating income	$4,975 28			$479 19				$36,412 00

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								$96 83
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								$96 83
Gross income	$164,241 91	$7,634 47	$4,449 28	$2,418 85	$48 00		$488 24	$5,317,384 25
Gross loss						$187 48		
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions	$319 75							$224,955 49
Interest on funded debt	75,938 75	$4,051 16						383,456 40
Other interest	609 25							2,490.108 05
Miscellaneous	2,138 53	835 08		$165 47				26,049 77
Total deductions from gross income	$79,006 28	$4,886 24		$165 47				$3,124,569 71
Net income	$85,235 63	$2,748 23	$4,449 28	$2,253 38	$48 00		$488 24	$2,192,814 54
Net loss						$187 48		
Surplus beginning of year	$23,370 27		$22,223 23	$15,511 55				
Deficit beginning of year		$23,754 80						$7,605,482 91
Dividends	52,823 70		1,392 00	1,000 00				
Additions to surplus	24,362 43					[1]$187 48		2,637 85
Deductions from surplus	44,176 88				[1]$48 00		[1]$488 24	2,165 82
Surplus at end of year	35,967 75		25,280 51	16,764 93				
Deficit at end of year		21,006 57						5,412,196 34
Average number of stations	10,906	980	800	293	9	3	114	294,900

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robt. L. Swanson Telephone System	J. P. Thomas	Wm. H. Thompson	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company
Operating revenue	$172,767 17	$21,608 85	$4,255 85	$571 35	$3,466 62	$3,794 76	$2,122 81	$37,828 94
Operating expenses	112,334 84	13,971 93	2,529 67	349 80	1,909 00	2,194 78	2,067 77	33,637 32
Net operating revenue	$60,432 33	7,636 92	$1,726 18	$221 55	$1,557 62	$1,599 98	$55 04	$4,191 62
Net operating loss								
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$60,432 33	$7,636 92	$1,726 18	$221 55	$1,557 62	$1,599 98	$55 04	$4,191 62
Total net operating loss								
Uncollectible operating revenues	$764 92							
Taxes	12,757 67	$1,110 96	$224 36	$41 94	$20 00	$202 54	$181 59	$2,075 37
Deductions from net operating revenues	$13,522 59	$1,110 96	$224 36	$41 94	$20 00	$202 54	$181 59	$2,075 37
Operating income	$46,909 74	$6,525 96	$1,501 82	$179 61	$1,537 62	$1,397 44		$2,116 25
Operating loss							$126 55	
NON-OPERATING INCOME.								
Rent revenues								
Interest and dividend revenues	$1,612 76							
Sinking and other reserve fund accretions	116 67							
Profits from operations of others								
Miscellaneous non-operating revenues	780 72	$23 75						
Total non-operating income	$2,510 15	$23 75						

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues								
Total deductions from non-operating income								
Gross income	$49,419 89	$6,549 71	$1,501 82	$179 61	$1,537 62	$1,397 44		$2,116 25
Gross loss							$126 55	
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions	$6,511 42							
Interest on funded debt	16,002 06							
Other interest	4,074 76	$82 67	$167 38					$1,155 00
Miscellaneous		1,802 82				$106 06		488 08
Total deductions from gross income	$26,588 24	$1,885 49	$167 38			$106 06		$1,643 08
Net income	$22,831 65	$4,664 22	$1,334 44	$179 61	$1,537 62	$1,291 38		$473 17
Net loss							$126 55	
Surplus beginning of year	$8,692 81	$6,261 52	$1,564 17					$6,004 83
Deficit beginning of year								
Dividends		2,482 00						1,528 00
Additions to surplus	25 00						[1]$126 55	
Deductions from surplus		300 00		[1]$179 61	[1]$1,537 62	[1]$1,291 38		1,570 00
Surplus at end of year	31,549 46	8,143 74	2,898 61					3,380 00
Deficit at end of year								
Average number of stations	3,960	320	168	65	85	171	130	1,605

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	United States Long Distance Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System	The Western Union Telegraph Company	Weaverville and Hayfork Telephone Company	Weaverville Telephone Exchange
Operating revenue	$1,198,021 04	$609 91	$2,383 93	$5,994 14	$2,239 21	$134,464,886 43	$143 00	$1,050 00
Operating expenses	647,133 20	766 16	2,376 19	5,222 51	1,551 21	108,551,057 70	86 63	920 00
Net operating revenue	$550,887 84		$7 74	$771 63	$688 00	$25,913,828 73	$56 37	$130 00
Net operating loss		$156 25						
Other operating revenues								
Other operating expenses								
Net revenue from other operations								
Net loss from other operations								
Total net operating revenues	$550,887 84		$7 74	$771 63	$688 00	$25,913,828 73	$56 37	$130 00
Total net operating loss		$156 25						
Uncollectible operating revenues	$2,000 00					$470,627 00		
Taxes	88,353 91	$19 80		$330 49		5,551,538 53		$37 94
Deductions from net operating revenues	$90,353 91	$19 80		$330 49		$6,022,165 53		$37 94
Operating income	$460,533 93		$7 74	$441 14	$688 00	$19,891,663 20	$56 37	$92 06
Operating loss		$176 05						
NON-OPERATING INCOME.								
Rent revenues						$100,945 02		
Interest and dividend revenues	$50 92					1,798,945 14		
Sinking and other reserve fund accretions						40,568 32		
Profits from operations of others								
Miscellaneous non-operating revenues	6,000 75					681 00		
Total non-operating income	$6,051 67					$1,941,139 48		

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								
Miscellaneous								
Non-operating taxes								
Uncollectible non-operating revenues	$176 34							
Total deductions from non-operating income	$176 34							
Gross income	$466,409 26		$7 74	$441 14	$688 00	$21,832,802 68	$56 37	$92 06
Gross loss		$176 05						
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions	$160,168 82					$4,006,477 42		
Interest on funded debt	25,350 00					2,426,144 81		
Other interest	55,370 82			$205 00		92,354 41		
Miscellaneous	1,606 37			78 20		632 23		
Total deductions from gross income	$242,496 01			$283 20		$6,525,608 87		
Net income	$223,913 25		$7 74	$157 94	$688 00	$15,307,193 81	$56 37	$92 06
Net loss		$176 05						
Surplus beginning of year	$27,836 31			$155 71		$64,968,110 72		
Deficit beginning of year		$156 02						
Dividends	210,000 00					7,980,700 00		
Additions to surplus						318,397 33		
Deductions from surplus		13 00	[1]$7 74		[1]$688 00	1,208,959 67	[1]$56 37	[1]$92 06
Surplus at end of year	41,749 56			313 65		71,404,042 19		
Deficit at end of year		345 07						
Average number of stations	523,751	31	121	195	76		8	40

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Weaverville Supply Company	Whittier Home Telephone and Telegraph Company	Williams Telephone Company	Willits Telephone and Telegraph Company	Willow Creek Telephone Line	Elk Grove Telephone Company[2]	Monticello Telephone Exchange	Total
Operating revenue	$227 32	$143,762 97	$230 10	$4,778 79	$557 31	$4,601 94	$433 14	$216,699,771 89
Operating expenses	92 72	79,288 25	239 10	3,880 83	425 50	3,317 18	509 14	164,897,061 44
Net operating revenue	$134 60	$64,474 72		$897 96	$131 81	$1,284 76		$51,802,710 45
Net operating loss			$9 00				$76 00	
Other operating revenues								$60,357 70
Other operating expenses								31,170 94
Net revenue from other operations								$29,186 76
Net loss from other operations								
Total net operating revenues	$134 60	$64,474 72		$897 96	$131 81	$1,284 76		$51,831,897 21
Total net operating loss			$9 00				$76 00	
Uncollectible operating revenues		$454 95						$1,113,841 78
Taxes	$11 52	12,696 71	$6 00	$303 03		$164 81		12,620,109 27
Deductions from net operating revenues	$11 52	$13,151 66	$6 00	$303 03		$164 81		$13,733,951 05
Operating income	$123 08	$51,323 06		$594 93	$131 81	$1,119 95		$38,097,946 16
Operating loss			$15 00				$76 00	
NON-OPERATING INCOME.								
Rent revenues								$130,246 83
Interest and dividend revenues		$22 15						5,342,588 52
Sinking and other reserve fund accretions		19 13						40,713 11
Profits from operations of others								
Miscellaneous non-operating revenues								18,318 69
Total non-operating income		$41 28						$5,531,867 15

DEDUCTIONS FROM NON-OPERATING INCOME.								
Rent								$3,764 92
Miscellaneous								9,155 37
Non-operating taxes								[2]1,397,951 04
Uncollectible non-operating revenues								
Total deductions from non-operating income								[3]$1,385,030 75
Gross income	$123 08	$51,364 34		$594 93	$131 81	$1,119 95		$45,014,844 06
Gross loss			$15 00				$76 00	
DEDUCTIONS FROM GROSS INCOME.								
Rent deductions		$689 00						$5,123,276 01
Interest on funded debt		2,030 00						6,234,615 96
Other interest		24,708 24				$192 50		6,309,260 86
Miscellaneous		20 15						289,797 58
Total deductions from gross income		$27,447 39				$192 50		$17,956,950 41
Net income	$123 08	$23,916 95		$594 93	$131 81	$927 45		$27,057,893 65
Net loss			$15 00				$76 00	
Surplus beginning of year		$34,072 85		$5,737 94				$64,371,065 99
Deficit beginning of year								16,478,147 80
Dividends		3,000 00					[1]$76 00	2,816,581 81
Additions to surplus		62	[1]$15 00					2,609,817 27
Deductions from surplus	$123 08	859 74			[1]$131 81	$927 45		75,157,576 38
Surplus at end of year		54,130 68		6,332 87				
Deficit at end of year								
Average number of stations	15	4,290	24	148	26	388	42	1,877,862

[1] Transferred to proprietor's account.
[2] Credit item.
[3] From May 1, 1926.

TABLE No. 3.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company	Antelope Valley Telephone Company	Arrowhead Utility Company	Associated Telephone Company	Aukum Telephone Company	G. W. Bandy	Bass Telephone Line	Bear Valley Utility Company
EXCHANGE SERVICE REVENUES									
Subscribers' station revenues	$86 00	$238 58	$5,727 23	$2,772 72	$788,468 40	$93 00		$1,639 07	$4,394 74
Public pay station revenues					20,591 26				
Service stations									
Private exchange lines									
Minor rents of exchange plant									
Other exchange revenues									
Miscellaneous exchange service revenues									
Total exchange service revenues	$86 00	$238 58	$5,727 23	$2,772 72	$809,059 66	$93 00		$1,639 07	$4,394 74
TOLL SERVICE REVENUES.									
Message tolls	$59 73	$166 85	$3,003 93	$3,329 91	$116,751 27		$264 74		$6,526 60
Leased toll lines									
Telegraph tolls									
Telegraph service on toll lines									
Minor rents of toll plant									
Other toll line revenues									
Miscellaneous toll line revenues									
Total toll service revenues	$59 73	$166 85	$3,003 93	$3,329 91	$116,751 27		$264 74		$6,526 60
MISCELLANEOUS OPERATING REVENUES.									
Messenger service									
Telegraph commissions									
Other telegraph service charges									
Advertising and directory									
Rents from other operating property									
Other miscellaneous revenue	$340 34		$290 50				$552 99	$2,011 43	$1,655 70
Licensee revenue—credit									
Licensee revenue—debit									
Total miscellaneous operating revenues	$340 34		$290 50				$552 99	$2,011 43	$1,655 70
Total operating revenue	$486 07	$405 43	$9,021 66	$6,102 63	$925,810 93	$93 00	$817 73	$3,650 50	$12,577 04

	Lily Berg Telephone Line	Bigelow Telephone Company	Baird Telephone Company	Bridgeport Telephone and Telegraph Company	Butte Meadows Telephone and Telegraph Company	Butte Valley Telephone Company	Wm. Butts Telephone Company	California Telephone and Light Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$172 50	$1,011 75	$99 25		$300 00	$1,112 01		$61,856 65
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								2,737 40
Total exchange service revenues	$172 50	$1,011 75	$99 25		$300 00	$1,112 01		$64,594 05
TOLL SERVICE REVENUES.								
Message tolls	$756 10	$2,245 97	$198 50	$1,200 00			$312 45	$46,277 47
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								367 37
Total toll service revenues	$756 10	$2,245 97	$198 50	$1,200 00			$312 45	$46,644 84
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								$908 25
Rents from other operating property								
Other miscellaneous revenue			$18 00					
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues			$18 00					$908 25
Total operating revenue	$928 60	$3,257 72	$315 75	$1,200 00	$300 00	$1,112 01	$312 45	$112,147 14

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Calaveras Telephone Company	Coast Telephone Company	Campbell Telephone Company	Capay Valley Telephone System	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colusa County Telephone Company	Colorado River Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$1,445 95	$3,120 15	$2,903 11	$564 00	$581 86	$6,339 31	$32,178 04	$10,145 03
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$1,445 95	$3,120 15	$2,903 11	$564 00	$581 86	$6,339 31	$32,178 04	$10,145 03
TOLL SERVICE REVENUES.								
Message tolls	$1,379 40	$1,483 82		$182 10		$4,871 36	$20,692 99	
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$1,379 40	$1,483 82		$182 10		$4,871 36	$20,692 99	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory						$212 00		
Rents from other operating property								
Other miscellaneous revenue				$28 00	$52 34		$2,604 80	
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues				$28 00	$52 34	$212 00	$2,604 80	
Total operating revenue	$2,825 35	$4,603 97	$2,903 11	$774 10	$634 20	$11,422 67	$55,475 83	$10,145 03

	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company	Coos and Curry Telephone Company	Corcoran Telephone Exchange	Consolidated Utilities Company	Delta Telephone and Telegraph Company	Dos Palos Telephone Company	Downey Home Telephone and Telegraph Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$2,956 35	$21,471 75	$130,911 41	$3,549 77	$51,263 90	$15,648 98	$4,310 00	$34,394 47
Public pay station revenues			22 78					
Service stations								
Private exchange lines								
Minor rents of exchange plant			243 98					
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$2,956 35	$21,471 75	$131,178 17	$3,549 77	$51,263 90	$15,648 98	$4,310 00	$34,394 47
TOLL SERVICE REVENUES.								
Message tolls		$3,244 11	$76,131 31	$2,852 79	$20,475 69	$43,010 75	$1,633 04	$7,090 80
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues		$3,244 11	$76,131 31	$2,852 79	$20,475 69	$43,010 75	$1,633 04	$7,090 80
MISCELLANEOUS OPERATING REVENUES.								
Messenger service			$160 65					
Telegraph commissions								
Other telegraph service charges			574 44					
Advertising and directory			4,988 17					
Rents from other operating property								
Other miscellaneous revenue	$1,773 78	$479 59		$14 00	$3,946 31		$20 50	
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues	$1,773 78	$479 59	$5,723 26	$14 00	$3,946 31		$20 50	
Total operating revenue	$4,730 13	$25,195 45	$213,032 74	$6,416 56	$75,685 90	$58,659 73	$5,963 54	$41,485 27

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Ducor California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association	The Evans Telephone Company	Exeter Telephone and Telegraph Company	Fall River Valley Telephone Company	Farmington Telephone Association	Federal Telegraph Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$168 14	$10,987 17	$1,395 30	$9,279 00	$13,353 26	$283 00		
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$168 14	$10,987 17	$1,395 30	$9,279 00	$13,353 26	$283 00		
TOLL SERVICE REVENUES.								
Message tolls	$1,776 53	$1,350 55	$298 82	$1,934 56	$2,568 95		$1,080 00	
Leased toll lines								
Telegraph tolls								$637,525 95
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$1,776 53	$1,350 55	$298 82	$1,934 56	$2,568 95		$1,080 00	$637,525 95
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue	$643 15	$28 00		$21 85		$652 00		
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues	$643 15	$28 00		$21 85		$652 00		
Total operating revenue	$2,587 82	$12,365 72	$1,694 12	$11,235 41	$15,922 21	$935 00	$1,080 00	$637,525 95

	Forest Hill Telephone Exchange	Follows Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company, Incorporated	G. F Green	Guglielmetti Telephone Company	Happy Valley Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$694 00		$10,574 15	$16,715 40		$5,975 50	$3,330 05	$620 95
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$694 00		$10,574 15	$16,715 40		$5,975 50	$3,330 05	$620 95
TOLL SERVICE REVENUES.								
Message tolls	$152 96	$150 00	$1,209 33	$5,895 60	$155 62	$1,310 77		$147 29
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$152 96	$150 00	$1,209 33	$5,895 60	$155 62	$1,310 77		$147 29
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue			$3 35	$810 00				
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues			$3 35	$810 00				
Total operating revenue	$846 96	$150 00	$11,786 83	$23,421 00	$155 62	$7,286 27	$3,330 05	$768 24

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1928.

	Mrs. Frank Hendricks	The Home Telephone Company of Etiwanda	The Home Telephone Company, Sycamore	Home Telephone Company of Covina	Home Telephone and Telegraph Company of Pasadena	Huntington Beach Telephone Company	Interstate Telegraph Company	Ione Valley Telephone Line
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$60 00	$988 00		$81,308 14	$893,795 58	$25,453 44	$29,371 85	$90 00
Public pay station revenues					13,647 41			
Service stations					250 00		301 50	
Private exchange lines					867 21			
Minor rents of exchange plant					5,130 18			
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$60 00	$988 00		$81,308 14	$913,690 38	$25,453 44	$29,673 35	$90 00
TOLL SERVICE REVENUES.								
Message tolls	$216 00		$9 00	$11,193 48	$103,348 03	$8,781 88	$48,155 82	
Leased toll lines							33,362 11	
Telegraph tolls							10,519 12	
Telegraph service on toll lines								
Minor rents of toll plant							551 25	
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$216 00		$9 00	$11,193 48	$103,348 03	$8,781 88	$92,588 30	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions							$284 90	
Other telegraph service charges					$2,838 39			
Advertising and directory								
Rents from other operating property				$1,153 05	47,993 01		644 50	
Other miscellaneous revenue					600 00		925 20	
Licensee revenue—credit		$286 27			329 80	$2,998 54	1,022 75	
Licensee revenue—debit								
					[1]39,298 19			
Total miscellaneous operating revenues		$286 27		$1,153 05	$12,463 01	$2,998 54	$2,877 35	
Total operating revenue	$276 00	$1,274 27	$9 00	$93,654 67	$1,029,501 42	$37,233 86	$125,139 00	$90 00

[1] Debit item.

	Keeler, Darwin Telephone Line	Kent Telephone System	Kenwood Rural Telephone Company	Kerman Telephone Company	Kern Mutual Telephone Company	Klamath Telephone and Telegraph Company	Knights Landing Telephone Exchange	Lakeport and Blue Lakes Telephone Association
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues		$1,096 50	$455 25	$5,669 31	$77,705 29		$1,108 00	$2,215 54
Public pay station revenues								
Service stations					1,684 50			
Private exchange lines								
Minor rents of exchange plant					42 00			
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues		$1,096 50	$455 25	$5,669 31	$79,431 79		$1,108 00	$2,215 54
TOLL SERVICE REVENUES.								
Message tolls	$697 15	$127 77	$204 39	$1,090 09	$73,750 71	$581 09	$1,108 63	
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$697 15	$127 77	$204 39	$1,090 09	$73,750 71	$581 09	$1,108 63	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue		$18 28		$163 20		$648 00		
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues		$18 28		$163 20		$648 00		
Total operating revenue	$697 15	$1,242 55	$659 64	$6,922 60	$153,182 50	$1,229 09	$2,216 63	$2,215 54

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lake County Telephone Association	The Lassen Telephone Company	Latrobe Telephone Company	Louis Lehn Telephone Company	Laguna Beach Telephone Company	Lindsay Home Telephone and Telegraph Company	Linden Farmers' Telephone Company	Livingston Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues		$6,001 04	$36 00	$800 00	$5,242 39	$16,609 19		$4,879 79
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues		$6,001 04	$36 00	$800 00	$5,242 39	$16,609 19		$4,879 79
TOLL SERVICE REVENUES.								
Message tolls	$2,427 66	$670 03			$7,328 97	$4,135 56	$523 19	$1,934 91
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$2,427 66	$670 03			$7,328 97	$4,135 56	$523 19	$1,934 91
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue		[1]$9 98			$484 85	$385 00		$193 57
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues		[1]$9 98			$484 85	$385 00		$193 57
Total operating revenue	$2,427 66	$6,661 09	$36 00	$800 00	$13,056 21	$21,129 75	$523 19	$7,008 27

[1] Debit item.

	Los Gatos Telephone Company	Lower Lake Farmers Telephone Company	Lemon Cove Telephone Exchange	Macdoel Telephone Company	McFarland Telephone Company	Magnolia Farmers' Telephone Company	Manteca Telephone Company	Monrovia Telephone and Telegraph Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$35,649 44	$554 50	$521 00	$395 75	$3,036 00	$1,647 03	$14,185 40	$44,227 40
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$35,649 44	$554 50	$521 00	$395 75	$3,036 00	$1,647 03	$14,185 40	$44,227 40
TOLL SERVICE REVENUES.								
Message tolls	$8,132 01	$248 63	$369 87		$1,008 00		$3,029 05	$7,626 00
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$8,132 01	$248 63	$369 87		$1,008 00		$3,029 05	$7,626 00
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue	$383 08					$42 00	$266 00	$2,314 25
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues	$383 08					$42 00	$266 00	$2,314 25
Total operating revenue	$44,164 53	$803 13	$890 87	$395 75	$4,044 00	$1,689 03	$17,480 45	$54,167 65

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Morgan Hill Telephone Company	Nay Telephone Line	Needles Gas and Electric Company	Nevada, California and Oregon Telegraph and Telephone Company	North Bloomfield Telephone Company	Northern Trinity Telephone and Telegraph Company	Novato Utilities Company	Ontario and Upland Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$3,970 87	$28 00	$9,090 11	$20,955 93	$120 00	$11 50	$4,557 62	$98,029 40
Public pay station revenues								622 09
Service stations								128 52
Private exchange lines								11 76
Minor rents of exchange plant								174 50
Other exchange revenues								
Miscellaneous exchange service revenues				378 56				
Total exchange service revenues	$3,970 87	$28 00	$9,090 11	$21,334 49	$120 00	$11 50	$4,557 62	$98,966 27
TOLL SERVICE REVENUES.								
Message tolls	$1,534 47		$93 95	$55,260 17		$70 79	$1,337 10	$11,175 11
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues				131 89				
Total toll service revenues	$1,534 47		$93 95	$55,392 06		$70 79	$1,337 10	$11,175 11
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								$4,733 05
Rents from other operating property								
Other miscellaneous revenue	$180 29		$38 80		$57 30	$438 00	$117 85	19 77
Licensee revenue—credit								
Licensee revenue—debit								[1]4,324 75
Total miscellaneous operating revenues	$180 29		$38 80		$57 30	$438 00	$117 85	$428 07
Total operating revenue	$5,685 63	$28 00	$9,222 86	$76,726 55	$177 30	$520 29	$6,012 57	$110,569 45

[1] Debit item.

	Oxnard Home Telephone Company	Owens Lake Telephone Company[2]	The Pacific Telephone and Telegraph Company	Paso Robles and Shandon Telephone Company	Petrolia Telephone Company	Pine Knot Telephone Line	A. W. Poe Telephone Line	Pomona Valley Telephone and Telegraph Union
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$41,287 99		$33,914,888 80	$2,811 57	$600 00			$152,086 63
Public pay station revenues			1,068,365 69					159 89
Service stations			192,079 68					
Private exchange lines			195,324 29					
Minor rents of exchange plant			36,577 10					71 39
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$41,287 99		$35,407,235 56	$2,811 57	$600 00			$152,317 91
TOLL SERVICE REVENUES.								
Message tolls	$7,586 08		$18,248,133 78	$37 00	$126 32	$192 17	$19 00	$17,188 88
Leased toll lines			332,126 61					
Telegraph tolls			4,697 55					
Telegraph service on toll lines			823,960 24					
Minor rents of toll plant			120,808 29					
Other toll line revenues			17,446 23					
Miscellaneous toll line revenues								
Total toll service revenues	$7,586 08		$19,547,172 70	$37 00	$126 32	$192 17	$19 00	$17,188 88
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions			$49,335 40					
Other telegraph service charges								
Advertising and directory			1,514,410 63					
Rents from other operating property			30,647 52					
Other miscellaneous revenue	$2,538 57		36,406 93	$58 50		$228 14	$187 00	
Licensee revenue—credit			94,357 45					
Licensee revenue—debit			[1]2,155,007 37					
Total miscellaneous operating revenues	$2,538 57		[1]$429,849 44	$58 50		$228 14	$187 00	
Total operating revenue	$51,412 64		$54,524,558 82	$2,907 07	$726 32	$420 31	$206 00	$169,506 79

[1] Debit item.
[2] No revenue.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Postal Telegraph Cable Company[1]	Raymond Telephone Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company	Richardson Mineral Springs	Rio Vista Telephone and Telegraph Company	Rindge Land and Navigation Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues		$2,675 65	$63,209 97	$14,346 16	$468 82	$917 63	$6,237 18	$969 84
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues		$2,675 65	$63,209 97	$14,346 16	$468 82	$917 63	$6,237 18	$969 84
TOLL SERVICE REVENUES.								
Message tolls		$4,646 91	$8,204 28	$5,803 63			$8,895 32	
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues		$4,646 91	$8,204 28	$5,803 63			$8,895 32	
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue				$40 00			$246 80	
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues				$40 00			$246 80	
Total operating revenue	[1]$1,505,819 47	$7,322 56	$71,414 25	$20,189 79	$468 82	$917 63	$15,379 30	$969 84

[1] Accounts kept according to telegraph classification.

	Roseville Telephone Company	Sacramento Valley Telephone Company	St. Helena Sanitarium	Sanger Telephone Company	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company	Santa Barbara Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$25,256 15	$73,124 01	$456 00	$12,204 68	$1,462 05	$28,801 70	$2,290 09	$334,432 85
Public pay station revenues		329 04						2,713 35
Service stations		1,956 38						293 27
Private exchange lines								268 85
Minor rents of exchange plant		82 13						380 12
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$25,256 15	$75,491 56	$456 00	$12,204 68	$1,462 05	$28,801 70	$2,290 09	$338,088 44
TOLL SERVICE REVENUES.								
Message tolls	$5,048 11	$35,253 58	$1,331 00	$3,368 48	$7 45	$6,449 73	$1,001 84	$83,567 58
Leased toll lines								
Telegraph tolls								1,487 38
Telegraph service on toll lines								
Minor rents of toll plant		296 14						179 10
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$5,048 11	$35,549 72	$1,331 00	$3,368 48	$7 45	$6,449 73	$1,001 84	$85,234 06
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								$290 30
Telegraph commissions		$101 00						2,467 11
Other telegraph service charges								
Advertising and directory		2,438 70						7,491 95
Rents from other operating property								
Other miscellaneous revenue	$880 50	30 39		$250 50		$1,645 10	$121 51	
Licensee revenue—credit								
Licensee revenue—debit		[1]4,303 36						
Total miscellaneous operating revenues	$880 50	[1]$1,733 27		$250 50		$1,645 10	$121 51	$10,249 36
Total operating revenue	$31,184 76	$109,308 01	$1,787 00	$15,823 66	$1,469 50	$36,896 53	$3,413 44	$433,571 86

[1] Debit item.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Santa Monica Bay Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company	Siskiyou Telephone Company	Jas. R. Stephens	L. C. Smith	R. S. Sorensen	Southern California Telephone Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$345,462 36	$33,900 33	$18,009 69	$6,966 95	$108 00	$12 00	$1,257 00	$17,230,007 99
Public pay station revenues	24,291 21							801,880 09
Service stations								
Private exchange lines								51,222 48
Minor rents of exchange plant	214 99							164,719 15
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$369,968 56	$33,900 33	$18,009 69	$6,966 95	$108 00	$12 00	$1,257 00	$18,247,829 71
TOLL SERVICE REVENUES.								
Message tolls	$68,535 65	$7,060 59	$5,443 20	$7,281 17		$15 00		$665,928 70
Leased toll lines								1,826 90
Telegraph tolls								
Telegraph service on toll lines								22 49
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$68,535 65	$7,060 59	$5,443 20	$7,281 17		$15 00		$667,778 09
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								$27,376 85
Other telegraph service charges								
Advertising and directory	$7,166 20							683,538 30
Rents from other operating property	462 97							2,785 40
Other miscellaneous revenue		$2,679 84	$1,614 60				$21 00	25,254 85
Licensee revenue—credit								
Licensee revenue—debit								[1]736,651 60
Total miscellaneous operating revenues	$7,629 17	$2,679 84	$1,614 60				$21 00	$2,303 80
Total operating revenue	$446,133 38	$43,640 76	$25,067 49	$14,248 12	$108 00	$27 00	$1,278 00	$18,917,911 60

[1] Debit item.

	Southwestern Home Telephone Company	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robt. L. Swanson Telephone System	J. P. Thomas	Wm. H. Thompson	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues	$130,932 56	$10,398 88	$4,255 85	$487 90	$1,962 00	$3,682 69	$2,002 50	$30,084 75
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant	303 20							
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues	$131,235 76	$10,398 88	$4,255 85	$487 90	$1,962 00	$3,682 69	$2,002 50	$30,084 75
TOLL SERVICE REVENUES.								
Message tolls	$40,197 91	$10,263 97		$73 25	$1,410 62	$112 07	$84 81	$6,540 05
Leased toll lines								
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant								
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$40,197 91	$10,263 97		$73 25	$1,410 62	$112 07	$84 81	$6,540 05
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory	$1,333 50							
Rents from other operating property								
Other miscellaneous revenue		$946 00		$10 20	$94 00		$35 50	$1,204 14
Licensee revenue—credit								
Licensee revenue—debit								
Total miscellaneous operating revenues	$1,333 50	$946 00		$10 20	$94 00		$35 50	$1,204 14
Total operating revenue	$172,767 17	$21,608 85	$4,255 85	$571 35	$3,466 62	$3,794 76	$2,122 81	$37,828 94

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUES OF TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	United States Long Distance Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System	The Western Union Telegraph Company[2]	Weaverville and Hayfork Telephone Company	Weaverville Telephone Exchange
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues				$5,775 53			$90 00	$600 00
Public pay station revenues								
Service stations								
Private exchange lines								
Minor rents of exchange plant								
Other exchange revenues								
Miscellaneous exchange service revenues								
Total exchange service revenues				$5,775 53			$90 00	$600 00
TOLL SERVICE REVENUES.								
Message tolls	$1,152,801 22	$476 00	$512 40		$2,239 21		$53 00	$360 00
Leased toll lines	85,576 84							
Telegraph tolls								
Telegraph service on toll lines								
Minor rents of toll plant	4,781 61							
Other toll line revenues								
Miscellaneous toll line revenues								
Total toll service revenues	$1,243,159 67	$476 00	$512 40		$2,239 21		$53 00	$360 00
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								
Telegraph commissions								
Other telegraph service charges								
Advertising and directory								
Rents from other operating property								
Other miscellaneous revenue		$133 91	$1,871 53	$218 61				
Licensee revenue—credit								$90 00
Licensee revenue—debit	[1]$45,138 63							
Total miscellaneous operating revenues	[1]$45,138 63	$133 91	$1,871 53	$218 61				$90 00
Total operating revenue	$1,198,021 04	$609 91	$2,383 93	$5,994 14	$2,239 21	[2]$134,464,886 43	$143 00	$1,050 00

[1] Debit item.
[2] Entire system accounts kept according to telegraph classification.

	Weaverville Supply Company	Whittier Home Telephone and Telegraph Company	Williams Telephone Company	Willits Telephone and Telegraph Company	Willow Creek Telephone Line	Elk Grove Telephone Company	Monticello Telephone Exchange	Total
EXCHANGE SERVICE REVENUES.								
Subscribers' station revenues		$124,996 91	$21 60	$3,260 77	$390 00	$3,592 60	$203 20	$55,289,986 99
Public pay station revenues		737 41						1,933,360 22
Service stations								196,693 85
Private exchange lines								247,694 59
Minor rents of exchange plant		558 54						208,497 28
Other exchange revenues								
Miscellaneous exchange service revenues								3,115 96
Total exchange service revenues		$126,292 86	$21 60	$3,260 77	$390 00	$3,592 60	$203 20	$57,879,348 89
TOLL SERVICE REVENUES.								
Message tolls	$26 32	$17,470 11	$208 50	$1,518 02	$167 31	$940 32	$229 94	$21,165,152 65
Leased toll lines								452,892 46
Telegraph tolls								654,230 00
Telegraph service on toll lines								823,982 73
Minor rents of toll plant								126,616 39
Other toll line revenues								17,446 23
Miscellaneous toll line revenues								499 26
Total toll service revenues	$26 32	$17,470 11	$208 50	$1,518 02	$167 31	$940 32	$229 94	$23,240,819 72
MISCELLANEOUS OPERATING REVENUES.								
Messenger service								$735 85
Telegraph commissions								82,118 75
Other telegraph service charges								574 44
Advertising and directory								2,277,011 31
Rents from other operating property								35,421 09
Other miscellaneous revenue	$201 00					$69 02		103,402 39
Licensee revenue—credit								94,357 45
Licensee revenue—debit								[1]2,984,723 90
Total miscellaneous operating revenues	$201 00					$69 02		[1]$391,102 62
Total operating revenue	$227 32	$143,762 97	$230 10	$4,778 79	$557 31	$4,601 94	$433 14	[2]$216,699,771 89

[1] Debit item.
[2] Includes revenue of Postal Telegraph Cable Co., $1,505,819.47 and Western Union Telegraph Company $134,464,886.43 not segregated to accounts.

TABLE No. 4.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" AND "B" TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Associated Telephone Company	California Telephone and Light Company	Coos and Curry Telephone Company	Consolidated Utilities Company	Federal Telegraph Company	Home Telephone Company of Covina	Home Telephone and Telegraph Company of Pasadena	Interstate Telegraph Company
MAINTENANCE EXPENSES.								
Supervision of maintenance	$1,257 97	$1,567 74	$1,488 41	$600 00			$53,544 78	$797 16
Repairs of aerial plant	41,457 58	12,721 97	19,721 90	5,957 13	$15,967 68	$7,903 83	65,056 60	12,865 22
Repairs of underground plant	3,536 77		605 56			16 56	31,240 81	
Repairs of central office equipment	29,026 06	1,105 17	2,376 77	344 38		4,441 29	66,372 36	2,306 88
Repairs of station equipment	25,548 98	2,429 80	2,817 41	1,153 20		1,911 43	32,578 90	1,540 56
Repairs of buildings and grounds	690 56	256 25	316 60	116 03		204 96	1,589 23	193 00
Station removals and changes	26,987 72	[1]595 48	188 58	1,431 71		2,129 19	55,000 36	315 05
Depreciation of plant and equipment	174,084 80	20,158 62	13,975 92	10,980 30	31,911 96	12,520 00	627,922 00	5,000 00
Extraordinary depreciation								
Other maintenance expenses	13,271 25	5 94	13 38				220 69	
Repairs charged to reserves—credit			[1]10,078 39			[1]4,144 16	[1]117 82	
Total maintenance expenses	$318,861 69	$37,650 01	$31,426 14	$20,582 75	$47,879 64	$24,983 10	$933,407 91	$23,017 87
TRAFFIC EXPENSES.								
Traffic superintendence	$1,418 25		$2,275 09		$3,600 00		$25,000 85	$399 45
Service inspection	1,124 87						3,793 57	
Clerical operating wages				$1,259 40	83,674 96		17,093 70	
Central office superintendence		$3,578 55				$184 11		
Operators wages	18,921 26	24,304 45	43,309 40	15,131 56	175,964 88	8,440 16	319,058 15	15,693 29
Rest and lunch rooms							[1]596 70	66 13
Operators schooling					16,053 49		15,015 06	
Transmission power	6,403 15			397 85	15,552 89		9,785 70	1,186 35
Central office stationery and printing	36 43			608 82	15,897 31		2,122 69	720 09
Messenger service				104 73	90,009 71			300 65
Miscellaneous central office expenses	758 73			1,503 08	4,652 07		13,983 45	1,324 55
Central office supplies and expenses		6,385 43	4,190 49			2,396 93		
Pay station expenses	14 52					44 05	313 09	
Other traffic expenses	3,094 09	2,231 76					3,124 51	
Total traffic expenses	$31,771 30	$36,500 19	$49,774 98	$19,005 44	$405,415 31	$11,065 25	$408,694 07	$19,690 51

COMMERCIAL EXPENSES.								
Commercial administration	$4,306 93		$2,005 04				$33,470 32	$692 34
Advertising	1,060 81			$595 65			2,808 56	153 09
Canvassing							1,407 80	170 95
Sublicensee relations								
Promotion expenses		$278 36	2,867 56					
Revenue accounting	17,573 64			1,717 20			20,395 52	1,245 65
Revenue collecting	21,456 60						24,592 38	238 65
Pay station commissions							2,970 91	762 73
Collection expenses		4,963 36	11,861 08	2,950 73		$6,115 15		
Directory expenses	2,316 66	907 88	3,154 79	159 17		519 65	27,594 00	489 58
Other commercial expenses	12,715 23		49 09				902 49	
Total commercial expenses	$59,429 87	$6,149 60	$19,937 56	$5,422 75		$6,634 80	$114,141 98	$3,752 99
GENERAL AND MISCELLANEOUS EXPENSES.								
Salaries of general officers	$43,333 16			$7,400 00	$7,499 50	$4,475 00	$5,026 88	$2,559 23
Salaries of general office clerks	3,769 75			834 24	12,626 65		7,258 54	8,648 23
General office salaries			$13,409 44					
Expenses of general officers and clerks							913 96	152 03
General office stationery and printing	2,101 47				2,773 66		518 51	402 82
Other general office supplies and expenses	20 50			529 54	7,465 51		721 09	1,275 45
General office supplies and expenses		$5 89	4,308 86			702 35		
General law expenses	336 36		202 50			400 00	1,920 28	946 64
Insurance	9,930 96	381 79	2,905 72	1,737 37	2,819 36	806 21	3,724 80	1,508 96
Accidents and damages	10 00	1 96		18 63			45 97	
Law expenses connected with damages								
Relief department and pensions					732 50		7,141 36	151 64
Telephone franchise requirements			1,014 00					
Amortization of franchises and patents								
Other general expenses	9,111 89		2,368 44	245 38	1,173 30		5,975 15	293 99
Telephone franchise requirements—credit			[1]1,014 00					
Miscellaneous general expenses		51 06				1,735 17		
Total general and miscellaneous expenses	$68,614 09	$440 70	$23,194 96	$10,765 16	$35,090 48	$8,118 73	$33,246 54	$15,938 99
RECAPITULATION OF EXPENSES.								
Maintenance expenses	$318,861 69	$37,650 01	$31,426 14	$20,582 75	$47,879 64	$24,983 10	$933,407 91	$23,017 87
Traffic expenses	31,771 30	36,500 19	49,774 98	19,005 44	405,415 31	11,065 25	408,694 07	19,690 51
Commercial expenses	59,429 87	6,149 60	19,937 56	5,422 75		6,634 80	114,141 98	3,752 99
General and miscellaneous expenses	68,614 09	440 70	23,194 96	10,765 16	35,090 48	8,118 73	33,246 54	15,938 99
Total operating expenses	$478,676 95	$80,740 50	$124,333 64	$55,776 10	$488,385 43	$50,801 88	$1,489,490 50	$62,400 36

[1]Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" AND "B" TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Kern Mutual Telephone Company	Nevada, California and Oregon Telegraph and Telephone Company	Ontario and Upland Telephone Company	The Pacific Telephone and Telegraph Company	Pomona Valley Telephone and Telegraph Union	Postal Telegraph Cable Company[2]	Sacramento Valley Telephone Company	Santa Barbara Telephone Company
MAINTENANCE EXPENSES.								
Supervision of maintenance	$3,393 11		$4,936 07	$1,361,516 22	$3,702 01		$3,737 60	$6,600 00
Repairs of aerial plant	4,461 45	$5,917 50	12,578 78	2,521,927 67	19,322 19		15,335 30	31,673 85
Repairs of underground plant		2 32	425 12	389,755 78	48 79		488 17	889 20
Repairs of central office equipment	1,955 03	299 78	2,981 43	1,848,603 40	5,669 82		2,649 44	9,914 45
Repairs of station equipment	2,655 06	712 77	2,342 96	1,127,131 79	7,225 64		2,253 95	13,632 38
Repairs of buildings and grounds	911 69		182 03	131,403 15	782 92		244 10	686 50
Station removals and changes	3,041 43	11 41	4,351 88	1,342,582 37	4,778 29		3,303 37	14,032 07
Depreciation of plant and equipment	19,306 86	6,977 76	27,768 00	8,417,550 00	24,881 40		30,782 50	79,794 03
Extraordinary depreciation								
Other maintenance expenses	269 17	11 20	69 47	10,316 86			203 80	
Repairs charged to reserves—credit			[1]3,895 98	[1]121,661 79	[1]1,570 02			
Total maintenance expenses	$35,993 80	$13,932 74	$51,739 76	$17,029,125 45	$64,841 04		$58,998 23	$157,222 48
TRAFFIC EXPENSES.								
Traffic superintendence	$1,912 50		$2,103 91	$913,518 56			$935 18	$1,749 55
Service inspection				202,468 96				
Clerical operating wages				250,360 06				1,180 20
Central office superintendence					$2,781 30			
Operators wages	17,376 75	$11,226 70	25,451 07	10,896,515 00	29,054 55		31,982 82	90,617 46
Rest and lunch rooms			11 85	10,181 20				747 52
Operators schooling			725 25	328,055 52			257 00	1,214 70
Transmission power	724 58		1,482 40	316,374 02	1,098 86		1,403 80	3,235 76
Central office stationery and printing			159 34	90,928 43			228 99	296 11
Messenger service	200 80			2,525 30				288 35
Miscellaneous central office expenses	965 14		1,440 84	711,743 05	1,214 90		1,918 38	3,482 07
Central office supplies and expenses		1,505 67			235 65			
Pay station expenses			22 86	92,896 72			198 28	300 27
Other traffic expenses		4,431 69	203 60	82,910 36			191 40	5 11
Total traffic expenses	$21,179 77	$17,164 06	$31,601 12	$13,898,477 18	$34,385 26		$37,125 85	$103,117 10

COMMERCIAL EXPENSES.								
Commercial administration	$3,991 32	$6,428 96	$8,518 41	$1,577,093 08	$2,400 79		$7,327 92	$6,507 27
Advertising	352 00		725 99	188,778 20	831 88		1,205 78	
Canvassing			314 24	93,795 30			73 84	2,310 15
Sublicensee relations				84,917 78				
Promotion expenses		27 00						
Revenue accounting			2,605 82	697,939 15			2,289 93	8,574 62
Revenue collecting			3,821 45	1,004,885 94			4,584 83	8,315 41
Pay station commissions			196 32	301,787 61			438 57	474 08
Collection expenses	3,959 38				19,029 80			
Directory expenses	64 00	49 80	3,125 00	931,300 00	1,189 88		1,811 00	6,220 49
Other commercial expenses	1,036 31		22 25	22,401 07				
Total commercial expenses	$9,403 01	$6,505 76	$19,329 48	$4,902,898 13	$14,452 35		$17,731 87	$32,402 02
GENERAL AND MISCELLANEOUS EXPENSES.								
Salaries of general officers	$17,883 85		$719 65	$162,416 52			$635 42	$13,800 00
Salaries of general office clerks			2,160 67	259,090 68			2,387 35	790 42
General office salaries		$3,600 00			$7,174 70			
Expenses of general officers and clerks			135 46	23,199 16			68 55	254 35
General office stationery and printing			147 95	20,090 34			105 47	322 91
Other general office supplies and expenses			102 96	33,618 52			110 43	1,307 00
General office supplies and expenses	809 70	3,664 36			1,362 13			
General law expenses	1,215 80	210 05	274 29	99,563 81	690 00		253 96	1,054 80
Insurance	1,100 50	638 90	124 96	101,998 60	2,724 09		130 98	5,061 63
Accidents and damages			33 96	11,300 46	16 50		6 05	45 40
Law expenses connected with damages				685 00				
Relief department and pensions			355 59	371,177 96			164 93	
Telephone franchise requirements				241,230 73	312 00			
Amortization of franchises and patents		30 84		462 21				
Other general expenses	1,948 60		574 00	224,390 57	2,076 76		475 36	1,325 63
Telephone franchise requirements—credit				[1]239,141 65	[1]312 00			
Miscellaneous general expenses	963 40	1,817 92			3,907 82			[2]6,916 66
Total general and miscellaneous expenses	$23,921 85	$9,962 07	$4,629 49	$1,310,082 91	$17,952 00		$4,338 50	$17,045 48
RECAPITULATION OF EXPENSES.								
Maintenance expenses	$35,993 80	$13,932 74	$51,739 76	$17,029,125 45	$64,841 04		$58,998 23	$157,222 48
Traffic expenses	21,179 77	17,164 06	31,601 12	13,898,477 18	34,385 26		37,125 85	103,117 10
Commercial expenses	9,403 01	6,505 76	19,329 48	4,902,898 13	14,452 35		17,731 87	32,402 02
General and miscellaneous expenses	23,921 85	9,962 07	4,629 49	1,310,082 91	17,952 00		4,338 50	17,045 48
Total operating expenses	$90,498 43	$47,564 63	$107,299 85	$37,140,583 67	$131,630 65	[2]$1,461,785 50	$118,194 45	$309,787 08

[1]Credit item.
[2]Accounts kept according to telegraph classification.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" AND "B" TELEPHONE AND TELEGRAPH COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Santa Monica Bay Telephone Company	Southern California Telephone Company	Southwestern Home Telephone Company	United States Long Distance Telephone and Telegraph Company	The Western Union Telegraph Company[2]	Whittier Home Telephone and Telegraph Company	Total
MAINTENANCE EXPENSES.							
Supervision of maintenance		$465,711 95	$4,008 00	$13,248 08		$1,065 00	$1,930,174 10
Repairs of aerial plant	$22,289 08	332,494 14	14,182 51	40,370 47		9,615 15	3,211,820 00
Repairs of underground plant	2,603 58	255,025 02	9 85	79 62		83 65	685,810 80
Repairs of central office equipment	20,503 89	1,209,340 10	1,744 82	24,381 38		5,928 19	3,239,944 64
Repairs of station equipment	8,409 12	541,858 33	4,823 66	136 46		3,684 24	1,782,846 64
Repairs of buildings and grounds	220 24	44,655 21	303 31	3,143 81		84 48	185,984 07
Station removals and changes	21,103 43	716,335 34	3,520 90			3,055 91	2,201,573 53
Depreciation of plant and equipment	82,018 45	3,641,900 00	15,728 02	103,315 23		20,050 54	13,366,626 39
Extraordinary depreciation							
Other maintenance expenses	431 43	5,410 09		27 85		415 76	30,666 89
Repairs charged to reserves—credit		[1]1,490 02	[1]614 66			[1]319 03	[1]143,891 87
Total maintenance expenses	$157,579 22	$7,212,240 16	$43,706 41	$184,702 90		$43,663 89	$26,491,555 19
TRAFFIC EXPENSES.							
Traffic superintendence	$1,714 59	$186,340 98		$13,298 32			$1,154,267 23
Service inspection		62,506 74		361 11			270,255 25
Clerical operating wages	2,717 66	121,288 00		7,667 87			485,241 85
Central office superintendence			$2,033 13				8,577 09
Operators wages	8,894 37	2,072,363 60	29,040 95	318,307 19		$3,588 27	14,155,241 88
Rest and lunch rooms		10,823 39		319 58			21,552 97
Operators schooling		46,481 35		8,867 70			416,680 07
Transmission power	874 34	107,314 79		1,886 36		1,317 88	469,048 73
Central office stationery and printing	430 84	10,290 36		7,502 31		1 60	129,223 32
Messenger service				939 45			94,368 99
Miscellaneous central office expenses	2,531 02	196,264 02		13,351 67			955,132 97
Central office supplies and expenses			3,166 75				17,880 92
Pay station expenses		27,687 72		3 44			121,480 95
Other traffic expenses	53 15	7,396 69		4,190 85		316 23	108,149 44
Total traffic expenses	$17,215 97	$2,848,757 64	$34,240 83	$376,695 85		$5,223 98	$18,407,101 66

COMMERCIAL EXPENSES.							
Commercial administration	$6,927 51	$452,969 35	$1,826 00			$3,412 41	$2,117,877 65
Advertising	1,281 84	48,194 70				555 14	246,543 64
Canvassing	445 16	15,819 15				434 00	114,770 59
Sublicensee relations							81,917 78
Promotion expenses			457 25				3,630 17
Revenue accounting	15,020 31	251,102 80		$22,874 38		1,299 24	1,042,638 26
Revenue collecting	4,541 70	308,680 84		10,388 43		2,642 26	1,394,148 49
Pay station commissions		88,538 85		595 16		48 26	395,812 49
Collectiony expenses			9,743 66				49,623 16
Directory expenses	3,042 09	520,700 00	1,232 75	16,574 25		604 51	1,521,055 50
Other commercial expenses	307 01	2,211 09	1,605 12			2,908 78	44,158 44
Total commercial expenses	$31,565 62	$1,688,216 78	$14,864 78	$50,432 22		$11,904 60	$7,015,176 17
GENERAL AND MISCELLANEOUS EXPENSES.							
Salaries of general officers	$13,500 00	$58,499 59		$12,495 30		$12,540 00	$362,784 10
Salaries of general office clerks	4,770 73	79,089 23		10,613 04		1,320 00	393,359 53
General office salaries			$13,179 56				37,363 70
Expenses of general officers and clerks	2,093 80	9,277 28		862 86			36,957 45
General office stationery and printing	1,780 89	6,312 75		489 29		453 47	35,499 53
Other general office supplies and expenses	1,987 15	8,555 90		1,005 11		1,456 91	58,156 07
General office supplies and expenses			2,829 92				13,683 21
General law expenses	1,000 00	31,996 50	25 00	1,793 16		600 00	142,483 15
Insurance	5,996 96	63,597 91	2,299 47	3,793 63		1,057 87	212,340 67
Accidents and damages	79 00	4,187 09	5 50	88 00		10 35	15,848 87
Law expenses connected with damages		301 40					986 40
Relief department and pensions		124,545 09					504,269 07
Telephone franchise requirements		45,778 15	584 25				288,919 13
Amortization of franchises and patents		119 86					612 91
Other general expenses	5,163 53	64,318 38		4,161 84		1,057 18	324,660 00
Telephone franchise requirements—credit		[1]45,638 15	[1]584 25				[1]286,690 05
Miscellaneous general expenses			1,183 37				2,742 08
Total general and miscellaneous expenses	$36,372 06	$450,940 98	$19,522 82	$35,302 23		$18,495 78	$2,143,975 82
RECAPITULATION OF EXPENSES.							
Maintenance expenses	$157,579 22	$7,212,240 16	$43,706 41	$184,702 90		$43,663 89	$26,491,555 19
Traffic expenses	17,215 97	2,848,757 64	34,240 83	376,695 85		5,223 98	18,407,101 66
Commercial expenses	31,565 62	1,688,216 78	14,864 78	50,432 22		11,904 60	7,015,176 17
General and miscellaneous expenses	36,372 06	450,940 98	19,522 82	35,302 23		18,495 78	2,143,975 82
Total operating expenses	$242,732 87	$12,200,155 56	$112,334 84	$647,133 20	$108,551,057 70	$79,288 25	[3]$164,070,652 04

[1] Credit item.
[2] Entire system. Accounts kept according to telegraph classification.
[3] Includes expenses of Postal Telegraph Cable Company, $1,461,785.50 and Western Union Telegraph Company, $108,551,057.70 not segregated to accounts.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" AND "D" TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Adelaide Rural Telephone Company	Alpaugh Telephone and Telegraph Company	Antelope Valley Telephone Company	Arrowhead Utility Company	Aukum Telephone Company	G. W. Bandy	Bass Telephone Line	Bear Valley Utility Company	Lily Berg Telephone Line
Repairs of wire plant	$234 01	$399 40	$1,024 79	$339 34	$93 00	$315 00		$1,513 91	$720 00
Repairs of equipment			168 20	900 95	100 00			52 54	
Station removals and changes			100 00	26 13				74 56	
Depreciation of plant and equipment			1,569 78	1,804 49				2,532 34	
Other maintenance expenses			183 75				$448 08	1,480 59	
Operators wages			1,600 66	2,124 60			2,400 00	2,947 44	
Other traffic expenses			330 80					1,818 09	
General office salaries			1,118 60				1,534 35	595 98	
Other general expenses	145 73		248 85	1,162 55		1,250 00	1,078 20	451 34	86 37
Total operating expenses	$379 74	$399 40	$6,345 43	$6,358 06	$193 00	$1,565 00	$5,460 63	$11,466 79	$806 37

	Bigelow Telephone Company	Baird Telephone Company	Bridgeport Telephone and Telegraph Company	Butte Meadows Telephone and Telegraph Company	Butte Valley Telephone Company	Wm. Butts Telephone Company	Calaveras Telephone Company	Coast Telephone Company	Campbell Telephone Company
Repairs of wire plant	$2,764 24	$122 35	$1,100 00	$100 00	$743 55	$282 87		$1,991 14	
Repairs of equipment							$172 73		$803 99
Station removals and changes									
Depreciation of plant and equipment									870 53
Other maintenance expenses							190 88		
Operators wages	1,200 00						720 00	1,080 00	597 48
Other traffic expenses							89 50		
General office salaries									115 00
Other general expenses	221 29	100 20			142 42		81 77		197 64
Total operating expenses	$4,185 53	$222 55	$1,100 00	$100 00	$885 97	$282 87	$1,254 88	$3,671 14	$2,494 64

	Capay Valley Telephone System	Chileno Valley Telephone Company	Coachella Valley Home Telephone and Telegraph Company	Colusa County Telephone Company	Colorado River Telephone Company	Colfax Telephone Exchange	Corona Home Telephone and Telegraph Company	Corcoran Telephone Exchange	Delta Telephone and Telegraph Company
Repairs of wire plant	$732 44	$159 72	$1,466 73	$4,611 85	$1,371 35	$609 95	$2,569 14	$878 02	$5,505 15
Repairs of equipment			527 64	2,505 48	615 94	1,100 00	703 55	385 80	565 30
Station removals and changes			41 80		3 99	77 00	568 40	195 99	362 40
Depreciation of plant and equipment			1,213 95	10,687 10	1,800 00		2,566 35	1,425 98	7,524 96
Other maintenance expenses			315 05	7,343 54	713 80		125 43	30 88	903 60
Operators wages			2,149 31	16,367 13	1,815 10	1,080 00	4,258 75	1,896 50	10,228 40
Other traffic expenses			102 50	894 73	155 94		322 36	95 38	3,994 30
General office salaries			698 00	600 00	579 00		3,584 77	2,050 00	6,298 43
Other general expenses		196 25	535 29	10,997 21	575 35	654 43	1,450 31	1,494 65	7,264 61
Total operating expenses	$732 44	$355 97	$7,050 27	$54,007 04	$7,630 47	$3,521 38	$16,149 06	$8,453 20	$42,647 15

	Dos Palos Telephone Company	Downey Home Telephone and Telegraph Company	Ducor-California Hot Springs Telephone and Telegraph Company	Eel River and Southern Telephone Company	Elk Grove Mutual Telephone Association	The Evans Telephone Company	Exeter Telephone and Telegraph Company	Fall River Valley Telephone Company	Farmington Telephone Association
Repairs of wire plant	$518 93	$4,150 17	$43 27	$838 86	$775 70	$947 05	$1,170 07	$500 25	
Repairs of equipment	364 37	1,744 96		226 73	58 99	205 49	1,198 75		
Station removals and changes		335 14		110 00		104 50	310 00		
Depreciation of plant and equipment	400 00	4,181 45		1,260 00			15 00		
Other maintenance expenses	22 59	15 07	52 26	176 01		314 50	852 81		
Operators wages	2,388 60	6,363 26	1,150 00	3,626 80	525 34	2,194 00	3,678 11		$1,080 00
Other traffic expenses	163 85	485 20		763 60	73 43	250 85	135 63		
General office salaries	744 00	4,710 00		1,800 00	187 66	839 70	2,279 00		
Other general expenses	384 52	4,406 18	673 59	1,474 82	136 31	813 80	977 33		
Total operating expenses	$4,986 86	$26,391 43	$1,919 12	$10,276 82	$1,757 43	$5,669 89	$10,616 70	$500 25	$1,080 00

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" AND "D" TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Forest Hill Telephone Exchange	Follows Toll Line	Fowler Independent Telephone Company	Gilroy Telephone Company	General Grant Park Telephone Company, Incorporated	G. F. Green	Guglielmetti Telephone Company	Happy Valley Telephone Company	Mrs. Frank Hendricks
Repairs of wire plant	$792 65	$150 00	$1,894 65	$1,142 00	$114 81	$432 50		$728 20	$65 00
Repairs of equipment			175 00	777 70		220 00	$1,619 59		
Station removals and changes			300 00	201 23		260 50			
Depreciation of plant and equipment			2,154 26	2,602 99		100 00			
Other maintenance expenses			682 22	74 03		137 10			
Operators wages			2,583 06	5,273 91		1,560 00			
Other traffic expenses			49 90	272 86		780 00			
General office salaries			2,385 00	1,200 00		3,000 00	1,200 00		
Other general expenses			1,191 07	2,989 08		169 00	868 15	12 56	
Total operating expenses	$792 65	$150 00	$11,415 16	$14,533 80	$114 81	$6,659 10	$3,687 74	$740 76	$65 00

	The Home Telephone Company of Etiwanda	The Home Telephone Company, Sycamore	Huntington Beach Telephone Company	Ione Valley Telephone Line	Keeler, Darwin Telephone Line	Kent Telephone System	Kenwood Rural Telephone Company	Kerman Telephone Company	Klamath Telephone and Telegraph Company
Repairs of wire plant	$1,355 27	$34 70	$2,745 07	$50 00	$712 51	$60 00	$509 17	$1,291 73	$685 27
Repairs of equipment			294 23					526 70	
Station removals and changes			493 30					229 45	
Depreciation of plant and equipment			5,825 57			200 00		1,936 42	
Other maintenance expenses			1,214 13			245 37		406 91	
Operators wages			5,537 92			600 00		2,072 50	
Other traffic expenses			740 22			8 25			
General office salaries			7,010 17					667 50	
Other general expenses			2,376 12					1,982 12	276 46
Total operating expenses	$1,355 27	$34 70	$26,236 73	$50 00	$712 51	$1,113 62	$509 17	$9,113 33	$961 73

	Knights Landing Telephone Exchange	Lakeport and Blue Lakes Telephone Association	Lake County Telephone Association	The Lassen Telephone Company	Latrobe Telephone Company	Louis Lehn Telephone Company	Laguna Beach Telephone Company	Lindsay Home Telephone and Telegraph Company	Linden Farmers Telephone Company
Repairs of wire plant		$442 70	$960 61	$956 75	$45 00	$800 00	$137 40	$1,127 88	$1,479 99
Repairs of equipment		139 02		423 84			135 66	747 90	
Station removals and changes				[1]21 42				150 00	
Depreciation of plant and equipment				1,143 14			1,200 00	4,987 10	
Other maintenance expenses	$45 00			132 73			24 58	24 85	
Operators wages	1,500 00	1,150 00	991 00	1,309 99			3,122 85	4,657 98	
Other traffic expenses	900 00			25 50				935 96	
General office salaries			240 00	760 99			3,600 00	727 87	
Other general expenses		140 53	201 13	379 46			773 73	2,724 76	
Total operating expenses	$2,445 00	$1,872 25	$2,392 74	$5,110 98	$45 00	$800 00	$8,994 22	$16,084 30	$1,479 99

[1] Credit item.

	Livingston Telephone Company	Los Gatos Telephone Company	Lower Lake Farmers Telephone Company	Lemon Cove Telephone Exchange	Macdoel Telephone Company	McFarland Telephone Company	Magnolia Farmers Telephone Company	Manteca Telephone Company	Monrovia Telephone and Telegraph Company
Repairs of wire plant		$2,426 55	$836 33	$600 00	$343 91	$140 00	$593 58	$1,827 50	$4,985 81
Repairs of equipment	$1,862 95	501 58				173 00	431 00	547 95	2,576 39
Station removals and changes		1,092 59				175 00		124 00	377 03
Depreciation of plant and equipment	1,010 54	6,219 60				30 00		3,359 50	8,746 00
Other maintenance expenses		956 75					2 75	612 50	1,495 64
Operators wages	2,607 00	10,315 50				1,400 00		4,337 64	12,865 25
Other traffic expenses	104 95	239 96				1,950 00		175 01	1,514 77
General office salaries	550 00	3,300 00					80 00	3,025 00	5,568 75
Other general expenses	616 97	4,437 48		350 00			80 75	1,855 41	4,663 34
Total operating expenses	$6,752 41	$29,490 01	$836 33	$950 00	$343 91	$3,868 00	$1,188 08	$15,864 51	$42,792 98

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" AND "D" TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Morgan Hill Telephone Company	Nay Telephone Line	Needles Gas and Electric Company	North Bloomfield Telephone Company	Northern Trinity Telephone and Telegraph Company	Novato Utilities Company	Oxnard Home Telephone Company	Owens Lake Telephone Company[1]	Paso Robles and Shandon Telephone Company
Repairs of wire plant	$780 00	$30 00	$256 89	$82 80	$186 00	$335 85	$2,394 10		
Repairs of equipment	60 00		248 70			97 81	2,540 30		$245 59
Station removals and changes			775 29				471 27		
Depreciation of plant and equipment	519 73		836 86			640 39	10,073 16		336 00
Other maintenance expenses	180 00						1,541 03		279 45
Operators wages	1,709 10		2,815 99			1,679 70	9,040 45		
Other traffic expenses	165 98		114 91			103 20	908 67		326 18
General office salaries	450 00		1,132 42			1,552 75	2,400 00		1,200 00
Other general expenses	629 39		558 61	64 65	308 21	309 32	8,307 11		129 17
Total operating expenses	$4,494 20	$30 00	$6,739 67	$147 45	$494 21	$4,719 02	$37,676 09		$2,516 39

[1] No expenses.

	Petrolia Telephone Company	Pine Knot Telephone Line	A. W. Poe Telephone Line	Raymond Telephone Company	Redondo Home Telephone Company	Reedley Telephone Company	Red Hill Telephone Company	Richardson Mineral Springs	Rio Vista Telephone and Telegraph Company
Repairs of wire plant	$686 50	$62 25	$100 00		$3,281 52	$1,250 50	$167 54		$834 09
Repairs of equipment				$483 79	3,687 89	403 27			121 84
Station removals and changes					4,845 75	422 87			180 36
Depreciation of plant and equipment				660 41	6,826 80	2,720 82			1,200 00
Other maintenance expenses				487 94		1,053 38			871 09
Operators wages				1,800 00	9,815 60	4,981 65			3,308 22
Other traffic expenses					2,865 56	1,076 87			886 94
General office salaries				2,400 00	7,088 93				2,449 37
Other general expenses		595 07	18 90	1,699 70	8,231 46	5,924 04	250 00	$961 57	1,416 61
Total operating expenses	$686 50	$657 32	$118 90	$7,531 84	$46,643 51	$17,833 40	$417 54	$961 57	$11,268 52

	Rindge Land and Navigation Company	Roseville Telephone Company	St. Helena Sanitarium	Sanger Telephone Company	San Antonio Home Telephone Company	San Fernando Telephone and Telegraph Company	San Miguel Interurban Telephone Company	Santa Paula Home Telephone Company	Sierra Madre Telephone and Telegraph Company
Repairs of wire plant	$706 29	$2,665 63	$4,331 11	$952 23	$183 51	$3,275 45		$2,699 25	$2,851 98
Repairs of equipment		199 06		488 36		431 75	$204 69	1,937 44	988 67
Station removals and changes				202 45		216 01		480 56	
Depreciation of plant and equipment		2,897 03		1,980 00		3,943 20		8,528 82	2,673 64
Other maintenance expenses				1,007 50		1,150 08	820 55	1,642 10	855 53
Operators wages		7,546 50		3,656 59	660 00	9,144 48	1,549 85	9,180 57	7,395 10
Other traffic expenses		757 19		207 62	247 50	887 49	247 48	609 81	319 46
General office salaries		5,003 83		3,659 94	140 00	5,050 16	50 00	1,791 78	2,595 00
Other general expenses		463 25		2,397 23	39 57	4,713 58	17 82	6,615 96	1,234 83
Total operating expenses	$706 29	$19,532 49	$4,331 11	$14,551 92	$1,270 58	$28,812 20	$2,890 39	$33,486 29	$18,914 21

	Siskiyou Telephone Company	Jas. R. Stephens	L. C. Smith	R. S. Sorensen	Sunland Rural Telephone Company	Suisun and Green Valley Telephone Company	Robt. L. Swanson Telephone System	J. P. Thomas
Repairs of wire plant	$1,930 29	$42 00	$115 00	$708 84	$1,391 27	$1,305 07	$347 60	$689 00
Repairs of equipment					334 01	380 70		
Station removals and changes					442 65			
Depreciation of plant and equipment	2,209 38				1,924 28	756 00		
Other maintenance expenses	311 64				1,279 14			
Operators wages	4,196 87				4,595 87			1,200 00
Other traffic expenses					289 39			20 00
General office salaries	1,800 00				2,076 56			
Other general expenses	1,049 06	18 00	75 00		1,638 76	87 90	2 20	
Total operating expenses	$11,497 24	$60 00	$190 00	$708 84	$13,971 93	$2,529 67	$349 80	$1,909 00

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "C" AND "D" TELEPHONE COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Wm. H. Thompson	Tuolumne Telephone Exchange	Turlock Home Telephone and Telegraph Company	Upper Dry Creek Telephone Company	Upper Lake Farmers Telephone Association	Valley Telephone Company	Volcano Telephone and Telegraph System	Weaverville and Hayfork Telephone Company
Repairs of wire plant	$1,926 10	$188 00	$4,454 15	$766 16	$2,376 19	$1,879 79		$86 63
Repairs of equipment			2,048 60				$485 00	
Station removals and changes			931 54					
Depreciation of plant and equipment			4,192 76			1,683 03		
Other maintenance expenses		120 00	1,851 62				579 08	
Operators wages		850 00	8,923 55				487 13	
Other traffic expenses			279 38			868 06		
General office salaries	228 36	720 00	7,014 43			420 00		
Other general expenses	40 32	189 77	3,941 29			371 63		
Total operating expenses	$2,194 78	$2,067 77	$33,637 32	$766 16	$2,376 19	$5,222 51	$1,551 21	$86 63

	Weaverville Telephone Exchange	Weaverville Supply Company	Williams Telephone Company	Willits Telephone and Telegraph Company	Willow Creek Telephone Line	Elk Grove Telephone Company	Monticello Telephone Exchange	Total
Repairs of wire plant	$600 00	$92 72	$239 10	$354 80	$164 90	$945 68	$490 00	$118,266 57
Repairs of equipment	320 00			75 00		69 60		39,405 99
Station removals and changes						14 96		14,675 30
Depreciation of plant and equipment				600 00				132,569 36
Other maintenance expenses						21 05		33,274 58
Operators wages				2,040 00		1,291 14		231,734 44
Other traffic expenses				9 20		122 49		28,686 92
General office salaries						320 00		110,593 30
Other general expenses				801 83	260 60	532 26	19 14	117,202 94
Total operating expenses	$920 00	$92 72	$239 10	$3,880 83	$425 50	$3,317 18	$509 14	$826,409 40

WATER COMPANIES

List of Water Companies and Their Officials

Tables 1 to 4, inclusive

LIST OF WATER COMPANIES.

Officers of Water Companies, as Reported in Annual Reports Filed with the Railroad Commission for the Year Ending December 31, 1926.

Abrott and Booth.
R. F. Booth, Manager, Danville, California.

Alderman, Mattie E.
Thermal, California.

Alexander Home Garden Water System.
W. A. Alexander, Owner.
248 South Pacific boulevard,, Huntington Park, California.

Anderson Canal Company.
F. G. Munzer, President and General Manager.
R. F. Haines, Vice President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Anderson Water Company.
F. A. Cody, President and General Manager.
E. G. Cody, Secretary.
Anderson, California.

Aptos Water Works.
Care Aptos Company, Geo. C. Humes, Aptos, California.

Arrowhead Utility Company.
Lake Arrowhead, California.

Artesia Water Company.
C. C. and Pearl Ridgway, Owners.
331 Walnut street, Artesia, California.

Associated Water Company.
Paul Shoup, President.
P. G. Williams, Secretary and Auditor.
W. A. Sloan, Treasurer.
79 New Montgomery street, San Francisco, California.

Avila Water Works.
A. E. Ruda, Avila, California.

August Oil Company.
F. A. Homan, President and General Manager.
F. D. Prescott, Vice President.
A. W. Burdick, Secretary.
L. S. McNutt, Superintendent.
801 Bank of Italy Building, Fresno, California.

Athens Water Company.
J. B. Ferguson, Owner.
116 West One Hundred and Eleventh street, Los Angeles, California.

Bakersfield Water Works.
C. I. Chenery, President.
C. B. Jackson, General Manager.
W. A. Culin, Secretary and Treasurer.
1401 Fulton street, Fresno, California.

Ball Water Plant.

Mrs. E. A. Ball, Owner.
Weed, California.

Bert Ballinger Pumping Plant.

R. D. No. 2, Box 423, San Gabriel, California.

Bay Point Utilities Company.

F. A. Warner, President and General Manager.
A. H. Paulsen, Vice President and Treasurer.
F. B. Colin, Secretary.
C. B. Johnson, General Superintendent, Bay Point.
1000 Balfour Building, 315 California street, San Francisco, California.

Baldwin Park Domestic Water Company.

S. M. Walker, President and General Manager.
T. H. Wygant, Secretary.
Jeannette Walker, Treasurer.
Baldwin Park, California.

Bear Valley Utility Company.

Mrs. B. T. Ergenbright, Secretary.
J. E. Daugherty, General Manager.
Pine Knot, California.

Ballona Water Company.

T. J. Lawrence, President.
W. L. Pollard, Secretary.
618 Sun Finance Building, Los Angeles, California.

Bear Gulch Water Company.

Guy C. Earl, President.
J. K. Moffitt, Vice President.
E. Britton, General Superintendent.
R. G. Sproul, Secretary and General Manager.
Superintendent's address, Menlo Park, California.
Secretary and General Manager's address, California Hall, Berkeley, California.

Bell Water Company.

W. H. King, President.
J. H. Clewett, Vice President.
A. B. Shaub, Secretary, Treasurer and General Manager.
Bell, California.

Belvedere Water Corporation.

Edwin Janss, President.
A. L. Page, Vice President and General Manager.
Harold Janss, Secretary, 417 South Hill street, Los Angeles.
Fred Dodge, General Superintendent, 4163 Whittier boulevard, Los Angeles.

Benicia Water Company.

Ansley K. Salz, President.
Henry Windt, Vice President.
H. D. Allen, Secretary.
Kullman Salz and Company, Treasurer.
J. J. Howarth, General Superintendent, Benicia, California.
603 Wells Fargo Building, San Francisco, California.

Bond and Jones Water Company.

R. W. Jones, Manager, P. O. Box 611, Orange, California.

Biola Water Company.
Biola, Fresno County, California.

Bishop, E.
1706 Broadway, Oakland, California.

Bloomington Domestic Water System.
H. B. Learned, 724 Van Nuys Building, Los Angeles, California.

Blairsden Water Company.
Geo. F. Dodds, Owner, Blairsden, California.

Bliss, Geo. R.
Carpinteria, California.

Boyes Springs Park Company.
James Baines, Owner, Boyes Springs, California.

Bolinas Water Company.
Sherman R. Smith, Bolinas, California.

Buena Vista Canal Company.
F. G. Munzer, President and General Manager.
W. W. Frazier, Vice President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

California Company, The.
R. G. Kamm, Manager, Graham Hill road, Santa Cruz, California.
J. H. Southwick, Superintendent, Milton, California.

California-Oregon Power Company.
Medford, Oregon.

Campbell Water Company, The.
Alice L. Hyde, President.
Ralph H. Hyde, Vice President and General Manager.
W. B. Jones, Secretary.
A. B. Covey, General Superintendent, Campbell, California.

Calwa Water Works.
W. E. Keller, Owner.
727 H. W. Hellman Building, Fourth and Spring streets, Los Angeles, California.

California-Michigan Land and Water Company.
Chas. F. Powers, President.
Richard C. Goodspeed, Secretary and General Manager.
616 Mortgage Guarantee Building, 626 South Spring street, Los Angeles, California.

California Vineyard and Improvement Company.
Nelson M. Van Fleet, Owner, Cucamonga, California.

Camarillo Water Company.
E. Dizdar, Owner, Camarillo, California.

Camp Meeker Water Company.
E. M. Meeker, Manager, Box 36, Camp Meeker, California.

Camp Rose Company.
Route 4, Box 180, Sebastapol, Sonoma County, California.

Capitola Company, The.
H. A. Rispin, President.
Thomas W. Mellon, Treasurer.
Capitola, California.

Carpinteria Water Company.
Frank L. Stewart, President and General Manager.
E. Stanley Atkinson, Vice President and Secretary.
Carpinteria, California.

Castella Water Works.
John Ammiriti, Owner, Castella, California.

Cathedral City Water Company.
John J. Grove, Secretary.
Palm Springs, California.

Centerville Water Company.
R. H. Cross, President and Manager, 638 Mills Building, San Francisco, California.
G. A. Coit, Superintendent, Centerville, California.

Cazadero Water Company.
Geo. S. Montgomery, Owner, 2835 Buell street, Oakland, California.
Chester Rodgers, Manager, Cazadero, California.

Central Canal Company.
F. G. Munzer, President.
R. F. Haimes, Vice President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Central Mendocino County Power Company.
Amy R. Long, President.
Edw. Morris, Vice President and General Manager.
H. L. Denham, Secretary.
Willits, California.

Chamberlin, Helen M., Pumping Plant.
Guy F. Nevill, Manager, Box 232, Bell, California.

Ceres Water Works.
J. M. Vincent, Proprietor, Ceres, California.

Chauvet Water Works.
A. J. Chauvet, General Manager, Glen Ellen, California.

Chihuahuita Water Company.
N. E. Kingsland, Manager, 155 East Jefferson street, Los Angeles, California.

Chico Water Supply Company.
C. T. Chenery, President.
C. B. Jackson, Vice President and General Manager.
W. A. Culin, Secretary.
1401 Fulton street, Fresno, California.

Chapman, A. B., Estate.
R. B. Stephens, President.
Arthur Pomeroy, Secretary.
432 Security Building, Los Angeles, California.

Chichizola Estate Company.
Jackson, California.

Citizens Domestic Water Company.
J. B. Cook, President, Arlington, California.

Citizens Water Company of Niles.
F. V. Jones, President.
W. V. Eberly, Vice President.
E. A. Ellsworth, Secretary and General Manager.
Niles, California.

City Water Company of Banning.
D. H. Gates, President.
M. F. Gilman, Vice President.
Chas. S. Hill, Secretary.
Banning, California.

Claremont Domestic Water Company.
L. T. Gillett, President.
G. S. Sumner, Vice President.
J. D. Johnson, Secretary.
W. White, General Manager.
Claremont, California.

Clark and Knipe Water System.
W. C. Clark, Manager, Garden Grove, California.

Clyde Company.
D. C. Seagrave, President.
W. H. Seagrave, Secretary.
605 Market street, San Francisco, California.

Cline, W. P., Water System.
W. P. Cline, Owner, Graniteville, California.

Clover Valley Lumber Company.
C. D. Terwilliger, Secretary, Loyalton, California.

Coachella Water Plant.
Wm. H. Kersteiner, Coachella, California.

Coalinga Consolidated Water Company.
W. L. Winans, President.
W. H. Bueneman, Vice President.
C. H. Dickinson, Secretary and Auditor.
Secretary's address, Merritt Building, Los Angeles, California.
President's address, P. O. Box 248, Tulare, California.

Coast Valleys Gas and Electric Company.
Salinas, California.

Commercial Land Company.
Thos. W. McManus, President, Hay Building, Bakersfield, California.

Conservative Water Company.
W. W. Pedder, President and General Manager.
A. B. Pedder, Secretary.
8627 Fir street, Los Angeles, California.

Comstock, C. E.
1902 Artesia street, Long Beach, California.

Corona City Water Company.
R. L. Willits, President.
C. M. Scoville, Secretary.
H. R. Case, General Manager.
707 Main street, Corona, California.

Coronado Water Company.
W. H. Hannon, President.
W. Clayton, Vice President.
Lane D. Webber, Secretary.
A. Ervast, Manager.
H. D. Huff, Auditor.
San Diego, California.

Cottonwood Irrigation and Mining Company.
E. J. Fowler, President and General Manager.
D. C. Earhart, Secretary and Treasurer.
Hornbrook, California.

Cottonwood Water Works.
Thos. R. Laffoon, Owner, Cottonwood, California.

Cove Water Company, The.
E. M. Sheridan, President.
Lenna A. Sheridan, Vice President.
Dale A. Frane, Secretary.
Orange Cove, California.

Crestmore Water Company.
Wallace A. Woodworth, 200 East Colorado street, Pasadena, California.

Crown Water Company.
G. E. Campbell, President.
Mrs. E. H. Larimer, Secretary and Treasurer.
Wm. Barber, Chief Engineer.
R. D. No. 1, Box 111, Redondo Beach, California.

Criswell Water System.
Helen P. Criswell, Owner, Los Gatos, California.

Crocker-Huffman Land and Water Company.
Wm. H. Crocker, President.
C. E. Green, Secretary.
S. F. B. Morse, Managing Director.
R. J. Wulzen, Manager.
401 Crocker Building, San Francisco, California.

Cucamonga Water Company.
W. J. Kincaid, President.
W. C. Belden, Secretary.
Cucamonga, California.

Central Square Water Supply.
L. W. Gast, P. O. Box 504, Sawtelle, California.

Davidson, Anna F.
Oro Grande, California.

Davis Water Company.
T. G. Schmeiser, President.
S. J. Johnson, Manager.
Davis, California.

Devenney, H. F., Water System.
Wasco, Kern County, California.

Del Mar Water, Light and Power Company.
Wm. G. Kerckhoff, President.
Henry Kressman, Secretary.
950 South Broadway, Los Angeles, California.

Diamond Ridge Water Company.
John I. Martin, President.
Elmer E. Jones, Secretary.
Placerville, California.

Diamond Match Company.
Chico, California.

Dos Rios Water Works.
H. H. Beard, Owner, Spy Rock, Mendocino County, California.

Downey Home Tract Water Works.
Grant Moffet, Owner, Downey, California.

Dutch Flat Water Works.
A. W. Nicholls, Owner, 846 Mendocino avenue, Berkeley, California.

Dusterberry, Fred F.
Centerville, California.

East Bay Water Company.
Edwin O. Edgerton, President.
J. Y. Eccleston, First Vice President.
S. M. Marks, Secretary and Treasurer.
George H. Wilhelm, Vice President and General Manager.
512 Sixteenth street, Oakland, California.

East Gardena Water Company.
F. W. Sutter, President and General Manager.
E. H. Hammond, Secretary and Treasurer.
Gardena, California.

East Highlands Domestic Water Company.
C. S. Hamilton, President.
F. B. Erichsen, Secretary.
East Highlands, California.

Elk Grove Water Works.
Ira Jones, Elk Grove, California.

Elmhurst Water Supply.
Peter Zingg, Owner, 5040 Folsom boulevard, Sacramento, California.

East Side Canal Company.
A. K. Warren, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

East Side Canal and Irrigation Company.
George J. Hatfield, President and General Manager.
Judith B. Hatfield, Vice President.
A. Kavanaugh, Secretary and Treasurer.
J. C. Walther, General Superintendent.
315 Chancery Building, San Francisco, California.

Electric Water Company.

C. T. Chenery, President.
C. B. Jackson, Vice President and General Manager.
W. A. Culin, Secretary.
1401 Fulton street, Fresno, California.

El Pismo Water Company.

J. B. Butler, President.
Adolph Umbehend, Secretary.
Pismo Beach, California.

El Modeno Domestic Water Company.

W. F. Crist, President and General Manager.
Nellie E. Crist, Secretary.
El Modeno, California.

Escalon Water and Light Company.

S. J. Irwin, President and General Manager.
F. S. Thornton, Secretary and Treasurer.
Escalon, California.

Euclid Avenue Water Company.

John Earle Jardine, President.
W. A. O. Munsell, Vice President.
Theodore F. Taylor, Secretary.
C. E. Pearson, General Superintendent.
1418 Wilson avenue, South Pasadena, California.

Fairacres Water Company.

Frans Nelson and Sons, Inc., Owners, 433 North Beverly Drive, Beverly Hills, California.

Fairfield Water Works.

H. Goosen, Fairfield, California.

Fairview Land and Water Company.

W. B. Weir, President.
John A. Faull, Vice President.
C. Knight, Secretary and Treasurer.
Mart Morse, General Superintendent.
Hemet, California.

Fall River Mills Water Company.

C. L. Straub, President, Treasurer and General Manager.
Delila Straub, Vice President.
Ada Black, Secretary.
Fall River Mills, California.

Farmers Canal Company.

F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Farmers Irrigation Company.

C. C. Teague, President and General Manager.
A. C. Hardison, Vice President.
C. P. Foster, Secretary and Treasurer.
V. M. Freeman, General Superintendent.
Santa Paula, California.

Fay Water Company.
A. L. Marre, President.
L. J. Marre, Vice President.
G. O. Marre, Secretary, Treasurer and General Manager.
Port San Luis, California.

Ferguson, A. R., Water System.
A. R. Ferguson, Owner, Seeley, California.

Felton Water Company.
Wm. H. Fetherston, President.
A. M. Anthony, Secretary and Treasurer.
Felton, California.

Feldmeyer, C. A.
Geyserville, California.

Foothill Ditch Company.
R. C. Merryman, President.
John A. Van Cleve, Jr., Vice President.
Jos. A. Andrew, Secretary.
40 S. Robles avenue, Pasadena, California.

Fontana Domestic Water Company.
A. B. Miller, President.
J. D. McGregor, Secretary.
Fontana, California.

Forest Hill Water Company.
Bart Finning, Manager, Forest Hill, California.

Fort Jones Water Works.
G. A. Reichman, Owner, Fort Jones, Calif.

Fortuna Water Company.
B. F. Morgan, President.
H. A. Hansen, Vice President.
George R. Lane, Secretary.
Bank of Italy, Treasurer.
Fortuna, California.

Francis Land and Water Company.
Amelia G. Robarts, President.
Raymond A. Grinsell, Secretary.
D. A. Francis, General Manager.
Ferndale, California.

Fresno City Water Corporation.
C. T. Chenery, President.
W. A. Culin, Secretary.
C. B. Jackson, Vice President and General Manager.
1401 Fulton street, Fresno, California.

Fulton Water Company.
F. E. Laumann, Owner, Fulton, California.

Gates Canal Company.
F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Gilbert, Mrs. Hannah.
1300 Baker avenue, Bell, California.

Gerson Water Company.
549 Mission road, Los Angeles, California.

Globin, Frank
Altahoe, California.

Gloria Gardens Water Company.
Frank Merkle, 240 Wisconsin avenue, Long Beach, California.

Granite Rock Water Company.
C. B. Smith, General Manager, Moss Beach, California.

Greene and Greene Water Works.
J. A. Greene, Manager, Box 116, Durham, California.

Graves, J. A.
Care The Farmers and Merchants National Bank, Los Angeles, California.

Greenville Water Company.
A. R. Bidwell, Manager, Greenville, California.

Gonzales, Pedro
R. F. D. Box 80, San Leandro, California.

Goose Lake Canal Company.
F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Gould Tract Water System.
G. A. Richardson, Owner, 826 Seventeenth street, Sacramento, California.

Govan, Wm. L.
Hotel Roosevelt, 240 Jones street, San Francisco, California.

Grenada Water Company,
P. Vandersluis, Treasurer, Grenada, California.

Gerber Water Works.
C. J. Lee, Owner, Quincy, California.

Gidley Water Plant.
C. E. Gidley, Owner, 2440 Lower Azusa road, El Monte, California.

Guadalupe Water Works.
Mrs. E. M. Campodonico, Owner, Guadalupe, California.

Gardiner Improvement Company.
L. P. Gardiner, Vice President and General Manager, Isleton, California.

Gulling, C.
744 W. Fourth street, Reno, Nevada.

Haines Canyon Water Company.
H. B. Lynch, President and General Manager.
W. H. Richardson, Vice President.
M. H. Osgood, Secretary.
Tujunga, California.

Hanford Water Company.
A. E. Horlock, President.
J. S. Robertson, Vice President.
F. N. Isaac, Secretary and General Manager.
Hanford, California.

Haddock Villa Water System.
Wm. Peck and Herbert E. Culler, Owners, 1364 S. Hill street, Los Angeles, California.

Happy Valley Water Company.
Wm. Plotts, President.
J. H. Brown, Secretary and General Manager.
Olinda, California.

Harbor City Water Company.
W. C. Price, President.
B. O. Miller, Secretary.
402 Hollingsworth Building, Los Angeles, California.

Horrigan, J. J.
Watsonville Junction, California.

Hotchkiss, R. G.
437 W. Ninety-fifth street, Los Angeles, California.

Half Moon Bay Water Company.
Horace Nelson, Owner, Half Moon Bay, California.

Hercules Water Company.
H. D. Pillsbury, President.
E. D. Armstrong, Vice President and Superintendent.
Geo. S. Tait, Secretary and Treasurer.
Hercules, California.

Hemet Town Water Company.
W. B. Weir, President and General Manager.
John A. Faull, Vice President.
C. Knight, Secretary and Treasurer.
Mart Morse, General Superintendent.
Hemet, California.

Heck Bros.
Fellows, California.

Hermosa-Redondo Water Company.
C. H. Loveland, President.
C. DeY. Elkus, Secretary and Auditor.
P. D. Rice, General Superintendent.
O. N. Tomlinson, General Manager.
General Manager's address, Redondo Beach, California.
President's address, 908 Balboa Building, San Francisco, California.

Heber Water Service.
Geo. D. Thompson, Proprietor, Heber, California.

Hesperia Water Company.
Operated under lease from Appleton Land, Water and Power Company.
John S. Thayer, President.
C. W. Stevenson, Secretary.
604 Washington Building, Los Angeles, California.
311½ S. Spring street.

Highland Domestic Water Company.

Wm. Guthrie, President.
W. F. Grow, Vice President.
J. F. Browning, Secretary and General Manager.
Highland, California.

Hills Water Company.

J. S. James, 205 Park road, Burlingame, California.

Hillsborough Water Company.

John A. Hoey, President.
George A. Harrison, Vice President and Secretary.
58 Sutter street, Holbrook Building, San Francisco, California.

Hirsch, O.

Irvington, California.

Holt, C. H., Realty Company.

C. H. Holt, President.
A. E. Moore, Auditor.
220 Kearny street, San Francisco, California.

Hollister Water Company, The.

Wm. Palmtag, President.
Mrs. Gail B. Briggs, Secretary.
A. W. Holsworth, General Superintendent.
A. Sutter, Auditor.
President and Secretary's address, Hollister, California.
Auditor's address, 1209 Financial Center Building, San Francisco, California.

Hollydale Water Company.

1118 Pacific Mutual Building, Los Angeles, California.

Home Gardens Water Company.

Sidney Smith, Owner, 2025 Bay street, Los Angeles, California.

Hornbrook Water Company.

D. M. Horn, President.
D. C. Earhart, Secretary and Treasurer.
Hornbrook, California.

Horgan, C. J., Water Company.

C. J. Horgan, 1035 Dolores street, San Francisco, California.

Horstman, A. R.

Templeton, California.

Hovey-Bandy Corporation, The.

A. J. Bandy, General Manager, 310 National City Building, Los Angeles, California.

Hunter Water Works.

P. W. Hunter, Fortuna, California.

Huntington Beach Water Company.

Thos. W. Banks, President.
Jas. S. Lawshe, Secretary and Treasurer.
H. V. Anderson, Manager.
464 Ocean avenue, Huntington Beach, California.

Hynes, Mary J.

1419 W. Main street, Alhambra, California.

Imperial Utilities Corporation.
L. M. Burntrager, President.
A. L. Kent, Secretary and Treasurer.
1131 Central Building, Los Angeles, California.

Imperial Valley Electric Power Company.
W. F. Hackett, Agent, 609 E. Fourth street, Los Angeles, California.

Idyllwild, Incorporated.
C. L. Emerson, President, Idyllwild, Riverside County, California.

Indio Water Service.
J. L. Marshall, Owner, Indio, California.

Independence Acres Water Works.
L. L. Colodny, Manager, 4564 Beverly boulevard, Los Angeles, California.

Independence Water Company.
J. C. Baxter, President.
James King, Secretary and General Manager.
Josephine Baxter, Treasurer.
Independence, California.

Inverness Water Works.
Mrs. J. S. Hamilton, Owner, Point Reyes, California.

Inglewood Water Company.
D. E. Martin, President.
Harry Lee Martin, Secretary and Treasurer.
J. W. Lane, General Superintendent.
104 E. Queen street, Inglewood, California.

Ivanhoe Water Company.
W. B. March, Owner, Ivanhoe, California.

Investment Water Company.
Frank P. Flint, President.
R. F. Ingold, Auditor.
C. T. Herbert, Secretary.
W. H. Harrison, Vice President and General Manager.
1016 S. Broadway, Los Angeles, California.

James Canal Company, The.
F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Jackson Water Works.
Grace B. DePue, Manager.
J. S. Garbarini, General Superintendent.
Jackson, California.

James and Dixon Canal Company, The.
F. G. Munzer, President.
R. F. Haimes, Vice President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Jersey Flat Water Works.
Andrew Johnson, Owner, Downieville, California.

Joyce Canal Company, The.
F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Juckes, J. W., Water System.
Youngs, California.

Kellogg Orange Acres Water Plant.
Dr. C. W. Kellogg, Owner, P. O. Box 118, Station "A," Bakersfield, California.

Knights Ferry Water Company.
C. T. Kennedy, Owner, Knights Ferry, California.

Kennett Water Company.
Charles Butters, President.
D. Bell, Secretary and Treasurer.
Chas. W. Slack, Vice President.
John Milone, General Manager.
Chas. Gadsden, Auditor.
Secretary's address, 6400 Chabot road, Oakland, California.

Kennedy, E. R., Pumping Plant.
Campbell, California.

Kern Island Canal Company.
F. G. Munzer, President.
R. F. Haimes, Vice President.
M. G. Stratford, Secretary.
1704 Nineteenth street, Bakersfield, California.

Kerman Water Company.
Wm. G. Kerckhoff, President.
Jacob Mansar, First Vice President.
J. H. Kennedy, Secretary.
950 S. Broadway, Los Angeles, California.

Kern River Canal and Irrigation Company.
F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Kingston and Keck Water System.
Margaret Kingston, President, Colfax, California.

Kings County Canal Company.
H. L. Heffner, President.
H. S. Hurlburt, Secretary and Treasurer.
President's address, 356 S. Broadway, Los Angeles, California.
Secretary's address, Corcoran, California.

Knowles, M. C.
Raymond, California.

Kohler and Schwartz.
H. O. Kohler and A. Schwartz, Owners, Washington, California.

Lacassie, Mary E.
Walnut Creek, California.

Labadie, F. S.
Camptonville, California.

La Rica Water Company.
F. O. Frazier, President and General Manager, Baldwin Park, California.

Laton Water Company.
A. G. Smith, President.
N. F. Densmore, Secretary.
Laton, California.

La Habra Domestic Water Company.
J. G. Launer, President.
N. M. Launer, Secretary and Manager.
La Habra, California.

Lake Hemet Water Company.
W. B. Weir, President.
John M. Clayton, Vice President.
C. Knight, Secretary and Treasurer.
M. Morse, General Superintendent.
Hemet, California.

Lake County Water and Power Company.
Kelseyville, California.

Laguna Heights Water System.
Joe Skidmore, Manager, Laguna Beach, California.

Langdon, Jesse G.
Olema, California.

Lerdo Canal Company, The.
F. G. Munzer, President and General Manager.
R. F. Haimes, Vice President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Liberty Acres Water Company.
Jerry Campbell, Owner, Route No. 1, Box 1119, Hawthorne, California.

Lichtenberger, H. C., Water System.
Truckee, California.

Lone Oak Canal Company.
H. Clawson, President.
L. Y. Dollenmeyer, Secretary and General Manager.
President's address, Lemoore, California.
Secretary's address, Hanford, California.

Loleta Water Works.
Theo. Van Dyer, Loleta, California.

Longmire, C. W.
Route 3, Box 156, Anaheim, California.

Los Alamitos Water Company.
R. C. Bloomquist, President.
Mrs. Jennie W. Bloomquist, Secretary.
Los Alamitos, California.

Los Altos Water Company.
E. D. Conolley, President.
F. S. Oliver, Vice President and Treasurer.
R. E. Tremovreux, Secretary and General Manager.
58 Sutter street, San Francisco, California.

Lomita Park Water Works.
Daisy Noel, Colma, California.

Lone Pine Water Company.
F. P. Meysan, Secretary and General Manager, Lone Pine, California.

Los Angeles County Water Works.
W. Medland, President.
C. H. Loveland, Vice President.
Wm. H. Neblett, Secretary.
The Loveland Engineers, Inc., General Superintendent.
1116 Edwards and Wildey Building, Los Angeles, California.

Lorenzo Water Company.
Isaiah Hartman, Owner, Boulder Creek, California.

Los Angeles Water Service Company.
J. L. Munson, President and General Manager.
G. W. Munson, Secretary.
214 E. Ninety-sixth street, Los Angeles, California.

Las Flores Water Works.
Henry Stroing, Manager, Gerber, California.

Los Verjels Land and Water Company.
J. C. Boyle, General Manager, P. O. Box 27, Oroville, California.

Lost Hills Water Company.
H. H. Phleger, President.
L. E. Long, Secretary.
411 Crocker Building, San Francisco, California.

Louve, J. O., Water System.
R. F. D. No. 1, Box 151, Downey, California.

Lucchesi, F.
Route 3, Box 1223, Napa, California.

Madden Creek Water Company.
C. E. V. Saunders, Manager, 2501 H street, Sacramento, California.

Madera Canal and Irrigation Company.
W. C. Green, President.
W. A. Jenkins, Secretary and Treasurer.
Edwin A. Ingham, General Manager.
P. O. Box 950, Los Angeles, California.

Manchester Heights Water Plant.
W. G. Wadley, Manager, 1354 W. Eighty-ninth street, Los Angeles, California.

Magnolia Park Water Company.
I. W. Lampman, Owner, State street and Lincoln boulevard, Southgate, California.

Maninat, Betrand.
Route 2, Box 42, Redwood City, California.

Manteca Water Works.
J. S. P. Dean, President.
B. T. Bringien, Auditor.
Guard C. Darral, Secretary.
F. W. Jones, General Superintendent.
Manteca, California.

Martinez, J.
Seventeenth and Verano streets, Garden Grove, California.

McEwen Bros.
E. A. McEwen, Secretary, 333 Kearny street, San Francisco, California.

Maclay Rancho Water Company.
M. K. Rindge, President.
A. S. Cooper, Secretary.
1120 Pacific Southwest Bank Building, Los Angeles, California.

McCapes, E. L.
Raymond, California.

McDonald, Thomas.
French Gulch, California.

McGlashan Water Company.
C. E. Smith, President, Truckee, California.
Robt. G. McKay, General Manager.

Mariposa Wells.
Ford L. Howland, Owner, Route 1, Box 385, San Gabriel, California.

Marysville Water Company, The.
Richard Belcher, President.
C. F. Aaron, Vice President.
H. P. Hayes, Secretary and Treasurer.
Marysville, California.

Maravilla Park Water Company
E. J. Whitney, Hotel Ritz, Los Angeles, California.

Mentone Water Company.
A. P. McIntosh, President.
G. W. Royce, Vice President.
G. W. McIntosh, Secretary and General Manager.
Mentone, California.

Melrose Boulevard Tract Water Plant.
Geo. Kerry, Owner, 3360 Broadway, Oakland, California.

Mesmer City Water Company.
Geo. A. Bray, President.
H. G. Teale, Secretary.
410 W. Ninth street, Los Angeles, California.

Midland Counties Public Service Corporation.
Fresno, California.

Mills, O. P., Water Works.
O. P. Mills, Owner, 425 Almaden avenue, San Jose, California.

Miramonte Water Supply.
Rufus P. Spalding, 308 Hollingsworth Building, Los Angeles, California.

Mitchell, I. L.
Atascadero, California.

Mitchler, Mrs. Louise.
Murphys, California.

Moffett and Sons, W. H., Water System.
Lemon Cove, California.

Miller, Myron J., Water Company.
Myron J. Miller, Owner, 1300 W. One Hundred and Third street, Los Angeles, California.

Mojave Water System.
W. L. Hack, Superintendent, Bakersfield, California.

Mokelumne River Power and Water Company.
Isaac S. Foorman, President and General Manager.
S. S. Foorman, Vice President.
S. S. Housman, Secretary.
W. N. Prindle, General Superintendent.
Mokelumne Hill, California.
President and General Manager's address, 10 San Mateo avenue, San Mateo, California.

Montara Water Company.
Arthur R. Wagner, Owner, Montara, California.

Money, John C., Water System.
St. Helena, California.

Montebello Land and Water Company.
Fred H. Howard, President.
George S. Dodge, Treasurer and Secretary.
J. A. Fields, General Superintendent.
Secretary's address, Montebello, California.

Morgan Water Company.
Mary M. Morgan, Owner, Fortuna, California.

Montecito Valley Water Company.
Harry W. T. Ross, President.
Edgar S. George, Secretary.
1410 Clifton street, Santa Barbara, California.

Moses, Fred A.
561 Sixteenth street, Oakland, California.

Monterey County Water Company.
Alexander Hamilton, President.
W. H. Hannam, Secretary.
2 Pine street, San Francisco, California.

Monterey County Water Works, The.
S. F. B. Morse, President.
H. Fleishhacker, Vice President.
J. Beaumont, Secretary.
S. F. B. Morse, Treasurer and General Manager.
C. S. Olmsted, General Superintendent.
Del Monte, California.

Moorpark Farmers Water Company.
Quincy Cass, President.
Frank T. Cass, Secretary.
Moorpark, California.

Montecito Oil Placer Mine.
Emeline A. Swift, Manager, 35 San Ysidro road, Santa Barbara, California.

Moraga, Santos.
509 Joy street, Corona, California.

Mountain Power Company.
H. J. Lattin, President, General Manager and Treasurer.
L. A. Lattin, Secretary.
Crescent City, California.

Mountain Avenue Water Company.
N. M. Peterson, Manager, Box 35, Fetters Springs, California.

Moulton Water Works.
Edith D. Moulton, Owner.
C. A. Proudfit, Manager.
Ripon, California.

Moraga Redwood Heights Water Company.
Ellis E. Wood, Owner.
H. J. Cowdrey, Manager.
1509 Franklin street, Oakland, California.

Narbonne Ranch Water Company No. 2.
T. D. Taber, Secretary, Lomita, California.

Natomas Water Company.
Louis Sloss, President.
Louis C. Greene, Vice President.
P. C. Knapp, Secretary and Treasurer.
Emery Oliver, General Manager.
M. E. Groff, General Superintendent.
Alaska Commercial Building, San Francisco, California.

Navelencia Water Company.
Leon Bland, Owner, Box 96, Kerman, California.

Newman Water Works Company.
L. Dobrzensky, Owner, Newman, California.

Newhall Water System.
A. B. Perkins, Owner, Newhall, California.

Nicoletti, D., and G. Manfredi.
South Dos Palos, California.

North San Juan Water System.
Mrs. Annie Bradbury, North San Juan, California.

North Fork Ditch Company.
James L. Hall, President.
W. P. Laufenberg, Secretary.
C. W. Clarke Company, Treasurer.
L. K. Jordan, General Manager.
914 Forum Building, Sacramento, California.
Secretary's address, 318–24 Kearny street, San Francisco, California.

Northwestern Realty Company.
C. H. Holt, President.
A. E. Moore, Auditor.
220 Kearny street, San Francisco, California.

Novato Utilities Company.
Novato, California.

North Sacramento Light and Water Company.
D. W. Johnston, President.
C. E. Johnston, Vice President.
N. W. Cook, Secretary.
1454 Del Paso boulevard, Sacramento, California.

Oak Park Water Company.
Guy B. and Eugelia E. Humphrey, 19 S. Los Robles avenue, Pasadena, California.

Oak Park Water Company.
H. A. Lewis, President.
George J. Bryte, Vice President.
W. M. O'Neill, Secretary.
H. K. Johnson, Treasurer.
J. E. Lynn, Auditor.
3515 Fourth avenue, Sacramento, California.

Occidental Water System.
Miss Effie Meeker, Owner.
John Gonnella, Lessee.
Occidental, California.

Ocean Park Heights Land and Water Company.
Harry T. Robinson, Owner, 701 N. Belmont avenue, Los Angeles, California.

Oceano Beach Water Company.
W. J. Clark, President, Oceano, California.

Ojai Power Company.
Ojai, California.

Olive Investment Company, The.
K. V. Wolff, President.
L. P. Chuning, Secretary.
Olive, California.

Oyharzabal Bros. Water System.
San Juan Capistrano, California.

Ortley, W. B.
Alviso, California.

Pacific Gas and Electric Company.
245 Market street, San Francisco, California.

Palm Valley Water Company.
Wm. P. Anderson, President.
Chauncey L. McFarland, Secretary, Treasurer and General Manager.
Evans Block, Riverside, California.

Palos Verdes Water Company.

R. E. Brownell, President and General Manager.
J. C. Low, Secretary.
501 Lane Mortgage Building, Los Angeles, California.

Patterson City Water Company.

John D. Patterson, President.
F. S. Harrison, Secretary.
Patterson, California.

Peninsula Water Company.

John H. Coleman, President.
Wm. F. Turnbull, Vice President and General Manager.
Wm. Munro, Secretary.
211 Second avenue, San Mateo, California.

Peoples Water Company of Palms.

R. M. Moore, President.
Frank X. Pfaffinger, Vice President.
L. J. Christopher, Secretary.
J. M. Kerr, General Superintendent.
W. H. Rankin, General Manager.
Manager's address, Palms, California.
President and Secretary's address, 215 W. Sixth street, Los Angeles, California.

Petaluma Power and Water Company.

R. M. Hill, President.
Thos. Maclay, Vice President.
F. D. Ellsworth, Secretary and General Manager.
144 Main street, Petaluma, California.

Peters-Rhodes Co., Inc.

B. F. Peters, President, 516 Hibernian Building, Los Angeles, California.

Piru Water Company.

Hugh Warring, President.
A. E. Conaway, Secretary.
Piru, California.

Pinedale Water Company.

Louis Evans, President.
Lindsay Gillis, Secretary.
B. A. Cannon, General Manager.
215 W. Ninth street, Los Angeles, California.

Pioneer Canal Company, The.

F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Placentia Domestic Water Company.

A. S. Bradford, President, Placentia, California.

Plunkett Canal Company, The.

F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Plymouth Water Company.
M. C. Randolph, President.
D. P. Bona, Vice President.
Thos. D. Davis, Secretary.
Plymouth, California.

Point Arena Water Works.
W. S. Myers, Owner, 424 Custom House, San Francisco, California.

Point Reyes Water System.
J. B. Burdell, Owner, Novato, California.

Port Costa Water Company.
G. W. McNear, President.
J. A. McNear, Vice President.
P. A. McRae, Secretary.
E. H. Shibley, General Superintendent.
1401 Fulton street, Fresno, California.

Portola Water Company.
E. I. Lane, President, Portola, California.
J. H. Golden, Vice President.
H. B. Wolfe, Secretary.
Secretary's address, Quincy, California.

Pullman Water Company.
Fred Meyers, Owner, 120 S. Twenty-third street, Richmond, California.

Quincy Water Works.
Mattie L. Goodwin and Grace Webb, Owners, 349 Fourteenth avenue, San Francisco, California.
F. L. Butterfield, General Manager, Quincy, California.

Quandt Water System.
Chas. H. Quandt, Box 303, Redondo Beach, California.

Randsburg Water Company.
Dr. Rose L. Burcham, President and General Manager.
Francis X. Moore, Vice President and Auditor.
H. L. Bennett, Secretary.
Randsburg, California.

Ratterree Bros. Company, The.
1208 Market street, San Francisco, California.

Rentz, John.
P. O. Box 257, Capitola, California.

Regelien, R. C.
Route 2, Box 1487, El Monte, California.

Redmond, H.
6385 N. Rose avenue, Long Beach, California.

Rivers Tract Water System.
T. C. Brown, President, American Trust Building, Richmond, California.

Rio Dell Water Works.
Gustaf Rickter, Administrator, Rio Dell, California.

Ripon Water Company.
A. J. Nourse, Owner, Ripon, California.

Riverbank Water Company.
J. C. Cuneo, President and General Manager.
V. Conard, Secretary and Treasurer.
Riverbank, California.

Riverbend Gas and Water Company.
Dinuba, California.

Riverdale Water Company.
B. F. Barritt, Manager, Riverdale, California.

Riverside Water Works.
A. Putnam and J. A. Shaw, Owners, Ferndale, California.

Rodeo Water Company.
S. J. Claeys, Rodeo, California.

Ronsheimer, Anton J., Water System.
42 Washington street, Petaluma, California.

Rohnerville Water Works.
Wm. Jessen, Owner, Rohnerville, California.

Roseville Water Company.
James D. Meredith, President.
W. G. Hemphill, Vice President and General Manager.
Mrs. Nellie Keene, Secretary.
Roseville, California.

Robinson, E. N.
2723 Halidale avenue, Los Angeles, California.

Rovai, Domenico.
P. O. Box 484, Scotia, California.

Russian River Terrace.
A. B. Swain, Owner, Sebastopol, California.

Ryan, H., Water System.
H. Ryan, Proprietor, Call of the Wild, Alma P. O., California.

Russian River Water Company.
P. S. Hollingsworth, President.
T. C. Mellersh, Vice President and General Manager.
Foxcroft Building, 68 Post street, San Francisco, California.

San Benito County Land and Water Company.
P. F. Brown, President and General Manager.
George E. Sykes, Vice President.
H. J. Macomber, Secretary.
Hollister, California.

Sacramento Valley Sugar Company.
Hamilton City, California.

Salida Water Works.
J. L. Curtis, Owner, Box 115, Salida, California.

San Carlos Water Company.
Fred H. Drake, President.
P. A. Seitz, Secretary.
454 California street, San Francisco, California.

San Dimas-Charter Oak Domestic Water Company.

H. E. Walker, President.
O. S. Tillman, Vice President.
Wm. Bowring, Secretary.
H. S. Gilman, General Manager.
San Dimas, California.

San Gabriel Valley Water Company.

H. E. Huntington, President.
F. Griffith, Vice President and General Manager.
A. G. Walker, Secretary and Treasurer.
1004 Los Angeles Railway Building, Los Angeles, California.

San Geronimo Valley Water Company.

Donald McKee, President.
Paul B. McKee, Vice President.
P. A. Seitz, Secretary and Treasurer.
454 California street, San Francisco, California.

San Joaquin and Kings River Canal and Irrigation Company, Inc. The.

Jas. E. Fickett, President.
J. Leroy Nickel, Vice President and General Manager.
W. H. Trump, Secretary.
Miller and Lux, Inc., Treasurer.
A. R. Olsen, General Superintendent.
Los Banos, California.
1114 Merchants Exchange Building, San Francisco, California.

San Joaquin Light and Power Corporation.

Fresno, California.

San Jose Water Works.

Joseph R. Ryland, President and General Manager.
Paul S. Williams, Vice President.
H. S. Kittredge, Secretary and Treasurer.
O. S. Relph, General Superintendent.
San Jose, California.

San Martin Water Works.

Mrs. M. Ramelli, Coyote, California.

San Juan Water Company.

H. C. Hopper, Manager, 803 Petroleum Securities Building, Los Angeles, California.

Santa Clara Valley Water Company,

Wm. Finnemore, President and General Manager.
E. R. Kennedy, Secretary.
Campbell Branch Mercantile Trust Company, Treasurer.
Campbell, California.

Santa Clara Water and Irrigating Company.

John L. Butler, President and General Manager.
Neill Baker, Secretary.
H. C. Chase, Auditor.
President's address, R. F. D. No. 2, Oxnard, California.
Secretary's address, Ventura, California.

Santa Cruz County Utilities.

440 Lake Shore boulevard, Oakland, California.

Santa Paula Water Works.

C. C. Teague, President and General Manager.
A. C. Hardison, Vice President.
C. P. Foster, Secretary and Treasurer.
V. M. Freeman, General Superintendent.
Santa Paula, California.

Santa Rosa Water Works.

M. L. McDonald, Jr., President.
Selah Chamberlain, Vice President and Treasurer.
J. P. Overton, Secretary.
E. W. Beebe, General Superintendent.
Santa Rosa, California.

Sanders and Gebhart Water System.

Jos. H. Sanders, Owner, Truckee, California, and
Lee Gebhart, Owner, 402 Mitau Building, Sacramento, California.

Smith River Power Company.

C. Romander, Manager, Smith River, California.

Saticoy Water Company.

J. M. Sharp, President.
J. M. Dickinson, Vice President.
R. E. Kuhnz, Secretary and Treasurer.
H. C. Sharp, General Manager.
Saticoy, California.

Schwartzler, P. J.

Snelling, California.

Solvang Water Works.

H. P. Jensen, M. Nielsen, H. C. Hansen, Owners.
Solvang, California.

Schiresohn, Max A.

359 N. Main street, Los Angeles, California.

Shafer, S. E.

R. F. D. No. 3, Box 200, Santa Ana, California.

Sonoma Water and Irrigation Company.

O. R. Wagner, President.
Harold Everhart, Treasurer and Auditor.
406 Alexander Building, San Francisco, California.

Shasta Retreat Company, Inc.

J. W. O'Neill, 1210 Central Bank Building, Oakland, California.

Shastina Water Works.

Mrs. Georgeanna Sullivan, Owner, Weed, California.

Sherman Water Company.

Col. Ed. Fletcher, Owner.
Wm. M. Cook, General Manager.
Sherman, California.

Southern California Utilities, Inc.

R. H. Nicholson, President and General Manager.
Rose Godde, Secretary.
1127 E. Sixty-first street, Los Angeles, California.

Sorensen, A.

1932 Irving avenue, Oakland, California.

South San Francisco Water Company.

P. J. Shaw, President.
R. L. Craig, Vice President.
Geo. H. Chapman, Secretary and Treasurer.
J. O. Snyder, General Superintendent.
262 Grand avenue, South San Francisco, California.

Smith, A. T., Water Company.

A. T. Smith, Manager, Keeler, California.

Spring Valley Water Company.

W. B. Bourn, Chairman of the Board.
S. P. Eastman, President.
Captain A. H. Payson, Vice President.
E. J. McCutchen, Vice President.
John J. Sharon, Secretary.
Benjamin Bangs, Treasurer.
F. P. Muhlner, Comptroller.
425 Mason street, San Francisco, California.

Stine Canal Company, The.

F. G. Munzer, President.
M. G. Stratford, Secretary.
Kern County Canal and Water Company, Treasurer.
1704 Nineteenth street, Bakersfield, California.

Stinson Beach Water Works.

Newman L. Fitzhenry, Manager, Stinson Beach, California.

Stockton and Mokelumne Canal Company.

Jas. H. Swain, First Vice President.
Otto Spenker, Treasurer.
Chas. A. Kelley, General Manager.
Olla L. Strother, Secretary.
Manager's address, 2015 Parker street, Berkeley, California.
Secretary's address, 517 James street, Modesto, California.

Stockton Land Association, The.

David Salfield, General Manager, 250 East Mariposa avenue, Stockton, California.

Stockton Water Works.

C. C. Stockton, Owner, P. O. Box 223, Bakersfield, California.

Sunnyside Water Works.

Jos. Herring, Owner, 1236 E. Weber avenue, Stockton, California.

Sunset Land and Water Company.

C. R. Lions, Manager, 317 S. Hill street, Los Angeles, California.

Sutter-Butte Canal Company.

Chas. W. White, President.
F. A. Wickett, Vice President.
H. I. Rathvon, Secretary.
C. M. Gilleece, Treasurer and Auditor.
E. A. Julian, General Manager.
Gridley, California.

Soledad Water Works.

Bey Westcott, Owner, Soledad, California.

Summer Home Park Water Supply.
Wright and Frost, Lessees, Hilton, Sonoma County, California.

Sweetwater Water Corporation, The.
Room 909 Balboa Building, San Francisco, California.

Susanville Water Company.
F. P. Cady, Manager and Secretary, Susanville, California.

Truckee Water System.
Matt Green, Owner, Tahoe California.

Telles Bros. Water Company.
Mission San Jose, California.

Thousand Oaks Water Company.
Thousand Oaks, Ventura County, California.

Tomales Bay Land Company.
G. Granucci and Sons, 412 Front street, San Francisco, California.

Torrance Water, Light and Power Company.
B. K. Welch, President.
Donald Findlay, Vice President.
Chas. A. Curtiss, Secretary.
W. E. Shelhart, Superintendent.
1510 Cravens avenue, Torrance, California.

Tragaskis Water System.
J. W. Dempsey, Manager, Quincy, California.

Tustin Water Works.
C. E. Utt, Owner.
Walter Rawlings, Superintendent.
Tustin, California.

Turner, Lewis A., and Prudence.
Box 30, R. F. D. No. 1, Bell, California.

Tres Pinos Water Works.
J. F. Etcheverry, Owner, Tres Pinos, California.

Thomas and Raker Ditch Company.
James Thomas, Manager, Alturas, California.

Trinidad Water and Supply Company.
C. A. Kallstrom, President, Arcata, Calif.

Trevey, R.
Alviso, California.

Truckee River Power Company, The.
Reno, Nevada.

Tiburon Water Works.
Mrs. Ida M. Boyle, 159 Sutter street, San Francisco, California.

Utica Mining Company.
Balfour Building, San Francisco, California.

Union Water Company.
Len Yocum, President and General Superintendent.
N. H. Falk, Vice President.
Mrs. H. A. Yocum, Secretary.
1058 H street, Arcata, California.

Vacaville Water and Power Company.
Vacaville, California.

Vail and Boheim Water Company.
1103 Pine avenue, Long Beach, California.

Vallejo Water Company.
J. H. Dieckman, Jr., Secretary, 464 Chetwood street, Oakland, California.

Venice Consumers Water Company.
Thornton Kinney, President.
Sherwood Kinney, Secretary.
L. G. Poole, General Manager.
1810 Pacific avenue, Venice, California.

Victorville Domestic Water Company.
John S. Thayer, President.
C. W. Stevenson, Secretary.
604 Washington Building, 311½ S. Spring street, Los Angeles, California.

Vermont Water Company.
B. G. Adams, Owner, 11328 S. Vermont avenue, Los Angeles, California.

Visalia City Water Company.
C. T. Chenery, President.
W. A. Gulin, Secretary.
C. B. Jackson, General Manager.
1401 Fulton street, Fresno, California.

Wagy Ranch Water Company.
J. I. Wagy, Owner, Maricopa, California.

Warring, Hugh, Domestic Water System.
Hugh Warring, Owner, Piru, California.

Washington Water and Light Company.
Eli Fourness, President.
R. C. Waring, Secretary.
Broderick, California.

Watson Water Company.
Romola, Riverside County, California.

Wawona Park Water Company.
Jas. W. Brewster, Owner, Route 3, Box 797, 3159 Seminole avenue, Tweedy Abbott road, Los Angeles, California.

Weaverville Town Water Works.
Emma C. Young, Weaverville, California.

Western States Gas and Electric Company.
Stockton, California.

Western Water Company.
W. A. Howell, President.
F. M. Worthington, First Vice President.
T. M. Young, Second Vice President and General Manager.
W. F. Whittaker, Secretary.
G. R. Peckham, Auditor.
Box 289, Taft, California.

West Riverside Canal Company.
E. L. Williamson, President and General Manager.
R. C. Gill, Secretary and Treasurer.
Box 163, Riverside, California.

Westmoreland Water Company.
F. T. Cook, Owner, Westmorland, California.

West Side Water Company.
J. I. Wagy, Owner, Maricopa, California.

West San Joaquin Valley Water Company.
J. Leroy Nickel, President and General Manager.
W. H. Trump, Secretary.
Miller and Lux, Inc., Treasurer.
1114 Merchants Exchange Building, San Francisco, California.

Whittier Water Company.
J. L. Scott, President.
J. B. Chaffey, Vice President.
Thos. H. Foulds, Manager.
A. M. Chaffey, Secretary.
Whittier, California.

Willowbrook Water Company, Inc.
Chas. T. Alleman, President.
Geo. M. Long, Vice President.
J. L. Sherrin, Secretary.
Willowbrook, California.

Windsor Water Works.
J. F. Philpott, Manager, Windsor, California.

Wilmington Water Company.
Edwin W. Sandison, President.
L. J. Bratager, Vice President.
Mary S. Bovard, Secretary.
350 Avalon boulevard, Wilmington, California.

Winton Water Works.
L. B. Read, Manager, Winton, Merced County, California.

Wiseman, I. F.
Jenner, California.

Woodlake Water Company.
James F. Mains, President, Woodlake, California.

Yolo Water and Power Company.
A. C. Huston, President.
Bruce Brubaker, Secretary and Treasurer.
L. J. Shuman, General Manager.
Woodland, California.

Yolo County Consolidated Water Company.
(Leased to Yolo Water and Power Company.)
Bruce Brubaker, Secretary, Woodland, California.

Yucaipa Domestic Water Company.
G. A. Atwood, President.
J. H. Logie, Secretary.
Redlands, California.

TABLE No. 1.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Abrott and Booth	Agua Caliente Water Works	Alexander Home Garden Water System	Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Works	Arrowhead Utility Company[1]
ASSETS.								
Fixed capital in service	$3,500 00	$7,089 33	$27,214 48	$7,834 83	$5,508 94	$15,024 87	$5,890 52	
Cash and deposits	11 24		90 96			47 37		
Notes receivable								
Accounts receivable		148 00	89 10	9 75			55 00	
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies			10 00			260 00		
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense				38,115 17				
Construction work in progress								
Miscellaneous assets				4,050 00				
Corporate deficit				4,133 35				
Total assets	$3,511 24	$7,237 33	$27,404 54	$54,143 10	$5,508 94	$15,332 24	$5,945 52	
LIABILITIES.								
Capital stock				$50,000 00		$10,000 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$3,511 24	$7,237 33	$25,644 06		$4,508 94		$5,945 52	
Advances from system corporations								
Notes payable								
Accounts payable				4,143 10	1,000 00			
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve			1,760 48			1,650 00		
Other reserves								
Income invested since December 31, 1912, in fixed capital						2,064 41		
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus						1,617 83		
Total liabilities	$3,511 24	$7,237 33	$27,404 54	$54,143 10	$5,508 94	$15,332 24	$5,945 52	

[1] See electric table.

	Artesia Water Company	Associated Water Company	Avila Water Works	August Oil Company	Athens Water Company	Bakersfield Water Works	Bert Ballinger Pumping Plant	Bay Point Utilities Company
ASSETS.								
Fixed capital in service	$24,530 80	$29,149 47	$5,280 84	$165,845 28	$64,944 11	$309,533 75	$8,000 00	$69,772 19
Cash and deposits		1,688 80	4 16	21,161 47		6,880 27		
Notes receivable				991 35				
Accounts receivable		21,848 30		3,303 35	432 75	5,594 50		519 34
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies						2,079 57		
Sinking funds								
Other special funds						500 00		
Treasury securities				243,408 00				
Prepaid expenses		87 05				1,855 65		
Unamortized discount on securities and expense				579,729 49		6,168 66		
Construction work in progress						167 98		
Miscellaneous assets						562 70		
Corporate deficit				153,075 50				5,474 44
Total assets	$24,530 80	$52,773 62	$5,285 00	$1,167,514 44	$65,376 86	$333,343 08	$8,000 00	$ 75,765 97
LIABILITIES.								
Capital stock		$25,000 00		$1,000,000 00		$60,500 00		$15,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt						94,000 00		
Proprietor's investment	$23,730 80		$5,285 00		$56,765 81		$8,000 00	
Advances from system corporations								
Notes payable						6,500 00		
Accounts payable		2,550 01		1,968 53		7,940 03		34,702 69
Interest and taxes accrued						4,330 44		
Other current liabilities						40,489 44		401 10
Depreciation reserve	800 00	24,725 05		165,545 91	8,611 05	58,363 23		25,662 18
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities						1,641 96		
Corporate surplus		498 56				59,577 98		
Total liabilities	$24,530 80	$52,773 62	$5,285 00	$1,167,514 44	$65,376 86	$333,343 08	$8,000 00	$75,765 97

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Baldwin Park Domestic Water Company	Bear Valley Utility Company[1]	Ballona Water Company	Bear Gulch Water Company	Bell Water Company	Belvedere Water Corporation	Benicia Water Company	Bond and Jones Water Company
ASSETS.								
Fixed capital in service	$181,286 32		$87,617 78	$1,088,655 46	$142,951 10	$1,371,233 62	$520,963 10	$34,578 12
Cash and deposits	1,027 00		34 14	15,417 93	2,465 68	4,966 94	3,090 90	
Notes receivable				428 52				
Accounts receivable	2,257 87		312 44	6,177 96	2,212 96	9,048 71	3,299 34	
Interest and dividends receivable							850 00	
Other current assets								
Investments							76,500 00	
Material and supplies	1,293 03		500 00	7,348 59	1,956 38	7,562 76	1,618 35	
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses					6,918 50			
Unamortized discount on securities and expense				574 07	781 43		2,783 32	
Construction work in progress				1,730 95		42,094 22	43,400 00	
Miscellaneous assets						663 22		
Corporate deficit			2,602 54		447 79			
Total assets	$185,864 22		$91,066 90	$1,120,333 48	$157,733 84	$1,435,569 47	$652,505 01	$34,578 12
LIABILITIES.								
Capital stock	$60,000 00		$87,800 00	$500,000 00	$37,918 50	$500,000 00	$343,400 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt					20,458 12			
Proprietor's investment				250,000 00	4,000 00	496,500 00	160,000 00	
Advances from system corporations								$34,578 12
Notes payable	33,168 00			71,000 00		133,718 45		
Accounts payable	66,825 31		3,246 90	2,319 79	2,217 04	57,000 00		
Interest and taxes accrued				5,729 16	852 25	26,063 08	1,055 35	
Other current liabilities			20 00	53,910 78	20,147 52	9,144 49	1,333 31	
Depreciation reserve	19,476 05			120,137 77	22,688 01	29,777 19		
Other reserves						114,665 29	98,866 93	
Income invested since December 31, 1912, in fixed capital						57,432 46		
Appreciation in fixed capital								
Miscellaneous liabilities					41,158 19			
Corporate surplus	6,394 86			117,235 98	8,294 21	11,268 51	47,849 42	
Total liabilities	$185,864 22		$91,066 90	$1,120,333 48	$157,733 84	$1,435,569 47	$652,505 01	$34,578 12

[1] See electric table.

	Biola Water Company	E. Bishop	Bloomington Domestic Water System	Blairsden Water Company	George R. Bliss	Boyes Springs Park Company	Bolinas Water Company	Buena Vista Canal Company
ASSETS.								
Fixed capital in service	$13,243 55	$3,500 00	$19,335 04	$304 00	$12,470 47	$5,090 00	$6,000 00	$32,567 38
Cash and deposits	88 05		218 26					
Notes receivable								
Accounts receivable			162 87		40 18	54 19		1,783 70
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies					22 05			
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								
Construction work in progress								$223,259 62
Miscellaneous assets								
Corporate deficit								4,173 00
Total assets	$13,331 60	$3,500 00	$19,716 17	$304 00	$12,532 70	$5,144 19	$6,000 00	$261,783 70
LIABILITIES.								
Capital stock								$260,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$13,331 60	$3,500 00	$14,275 62	$304 00	$9,584 16	$5,144 19	$5,000 00	
Advances from system corporations								
Notes payable			500 00				1,000 00	
Accounts payable			1,914 58					
Interest and taxes accrued								
Other current liabilities					1,635 32			
Depreciation reserve			3,025 97		1,313 22			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus								1,783 70
Total liabilities	$13,331 60	$3,500 00	$19,716 17	$304 00	$12,532 70	$5,144 19	$6,000 00	$261,783 70

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	The California Company[1]	The California-Oregon Power Company[2]	The Campbell Water Company	Calwa Water Works	California-Michigan Land and Water Company	Camarillo Water Company	California Vineyard and Improvement Company	Camp Meeker Water Company
ASSETS.								
Fixed capital in service			$58,955 24	$24,318 68	$151,786 35	$3,370 93	$9,039 87	$30,000 00
Cash and deposits			926 30	6,109 23			21 53	152 52
Notes receivable			61 19					
Accounts receivable			427 67	310 00	411 03			700 00
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies			672 28					
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit					25,982 32			
Total assets			$61,042 68	$30,737 91	$178,179 70	$3,370 93	$9,061 40	$30,852 52
LIABILITIES.								
Capital stock			$25,000 00					
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment				$19,189 31	$138,272 48	$1,620 93	$8,836 40	$30,852 52
Advances from system corporations								
Notes payable			1,597 85					
Accounts payable			110 80		890 85	1,750 00	225 00	
Interest and taxes accrued								
Other current liabilities			1,734 13					
Depreciation reserve			24,964 45	11,548 60	38,254 92			
Other reserves					761 45			
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus			7,635 45					
Total liabilities			$61,042 68	$30,737 91	$178,179 70	$3,370 93	$9,061 40	$30,852 52

[1] Operates in conjunction with mercantile business. [2] See electric table.

	Camp Rose Company	The Capitola Company[1]	Castella Water Works	Cathedral City Water Company	Centerville Water Company	Cazadero Water Company	Central Canal Company	Central Mendocino County Power Company[1]
ASSETS.								
Fixed capital in service	$6,575 00		$3,000 00	$11,584 77	$35,041 36	$9,500 00	$515,350 71	
Cash and deposits				183 43	50 85	14 00		
Notes receivable								
Accounts receivable				47 43			6,547 79	
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies								
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense					1,189 01		2,488,650 39	
Construction work in progress								
Miscellaneous assets								
Corporate deficit					10,856 85		266,621 69	
Total assets	$6,575 00		$3,000 00	$11,815 63	$47,138 07	$9,514 00	$3,277,170 58	
LIABILITIES.								
Capital stock				$10,000 00	$12,500 00		$3,000,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt					25,000 00			
Proprietor's investment	$5,375 00		$3,000 00			$9,514 00		
Advances from system corporations								
Notes payable	800 00				2,832 62			
Accounts payable	400 00						277,170 58	
Interest and taxes accrued					525 00			
Other current liabilities								
Depreciation reserve					6,280 45			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities				1,815 63				
Corporate surplus								
Total liabilities	$6,575 00		$3,000 00	$11,815 63	$47,138 07	$9,514 00	$3,277,170 58	

[1] See electric table.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Helen M. Chamberlin Pumping Plant	Ceres Water Works	Chauvet Water Works	Chico Vecino Water Company[1]	Chihauhuita Water Company	Carpinteria Water Company	Chico Water Supply Company	A. B. Chapman Estate
ASSETS.								
Fixed capital in service	$8,500 00	$18,889 68	$7,814 06	$65,033 64	$2,000 00	$60,136 81	$268,336 07	$158,503 00
Cash and deposits			175 10	263 30		732 51	704 92	266 26
Notes receivable								
Accounts receivable		732 55	141 30	1,505 25	258 50	1,020 00	5,572 09	1,154 40
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies							1,062 08	
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses				300 00			3,021 44	
Unamortized discount on securities and expense								
Construction work in progress							907 56	
Miscellaneous assets							200 00	
Corporate deficit						903 75		6,317 74
Total assets	$8,500 00	$19,622 23	$8,130 46	$67,102 19	$2,258 50	$62,793 07	$279,804 16	$166,241 40
LIABILITIES.								
Capital stock						$40,000 00	$100,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt							49,830 88	
Proprietor's investment	$8,500 00	$19,622 23	$7,912 62	$65,000 00				$121,864 82
Advances from system corporations						7,589 52		
Notes payable						10,000 00	6,000 00	
Accounts payable				1,312 03	$758 50	353 47	4,650 13	22,018 53
Interest and taxes accrued				92 56			4,781 76	
Other current liabilities				4 50			175 04	
Depreciation reserve			217 84	201 16	1,500 00	4,850 08	6,943 35	22,358 05
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities							113 71	
Corporate surplus				491 94			107,309 29	
Total liabilities	$8,500 00	$19,622 23	$8,130 46	$67,102 19	$2,258 50	$62,793 07	$279,804 16	$166,241 40

[1] From November 6th only.

	Chichizola Estate Company	Chowchilla Water Company	Citizens Domestic Water Company	Citizens Water Association[1]	Citizens Water Company of Niles	City Water Company of Banning	Claremont Domestic Water Company	Clark and Knipe Water System
ASSETS.								
Fixed capital in service	$3,500 00	$18,255 48	$146,671 67		$58,285 79	$53,207 62	$195,982 71	$2,855 00
Cash and deposits		125 00	1,138 67		2,164 41	271 79	7,626 11	
Notes receivable						14,500 00		
Accounts receivable		315 00	1,117 62		683 19	2,655 93	2,622 47	
Interest and dividends receivable								
Other current assets			317 05					
Investments						11,580 00		
Material and supplies		50 00	4,315 66		484 81	255 06	2,149 19	
Sinking funds								
Other special funds								
Treasury securities					23,490 00			
Prepaid expenses			161 10			655 80		
Unamortized discount on securities and expense					8,255 00			
Construction work in progress			4,535 13					
Miscellaneous assets								
Corporate deficit			13,264 92					
Total assets	$3,500 00	$18,745 48	$171,521 82		$93,363 20	$83,126 20	$208,380 48	$2,855 00
LIABILITIES.								
Capital stock			$70,500 00		$50,000 00	$15,629 83	$100,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt						25,000 00	55,000 00	
Proprietor's investment	$3,500 00	$8,865 48						$2,855 00
Advances from system corporations								
Notes payable		8,600 00	62,586 45		6,500 00		3,000 00	
Accounts payable		1,280 00	4,475 87		250 50	670 87	6,132 94	
Interest and taxes accrued						437 55	1,587 60	
Other current liabilities						3,404 08	8,000 00	
Depreciation reserve			33,959 50		15,883 12	11,596 92	19,611 88	
Other reserves						69 87		
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus					20,729 58	26,317 08	15,048 06	
Total liabilities	$3,500 00	$18,745 48	$171,521 82		$93,363 20	$83,126 20	$208,380 48	$2,855 00

[1] No balance sheet furnished.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Clyde Company	W. P. Cline Water System	Chico Vecino Water Company[2]	Clover Valley Lumber Company	Coachella Water Plant	Coalinga Consolidated Water Company	Coast Valleys Gas and Electric Company[1]	Commercial Land Company[1]
ASSETS.								
Fixed capital in service	$55,642 42	$2,000 00	$51,036 00	$53,497 20	$13,164 19	$310,917 88		
Cash and deposits						95 88		
Notes receivable								
Accounts receivable		20 00				8,820 14		
Interest and dividends receivable			6,009 00					
Other current assets								
Investments						56,774 94		
Material and supplies								
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses						43 59		
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit						137,810 03		
Total assets	$55,642 42	$2,020 00	$57,036 00	$53,497 20	$13,164 19	$514,471 46		
LIABILITIES.								
Capital stock						$250,000 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt						100,000 00		
Proprietor's investment	$55,642 42	$2,020 00	$44,136 00	$53,497 20	$2,347 10			
Advances from system corporations								
Notes payable			8,500 00		9,500 00	23,167 76		
Accounts payable			1,500 00			19,079 51		
Interest and taxes accrued						33,591 18		
Other current liabilities								
Depreciation reserve			2,900 00		1,317 09	88,633 01		
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus								
Total liabilities	$55,642 42	$2,020 00	$57,036 00	$53,497 20	$13,164 19	$514,471 46		

[1] See electric table [2] To November 15th only.

	Conservative Water Company	Consolidated Water Company of Pomona[1]	Consolidated Water and Development Company[2]	Corona City Water Company	Coronado Water Company	Cottonwood Irrigation and Mining Company	Cottonwood Water Works	The Cove Water Company
ASSETS.								
Fixed capital in service	$450,880 82			$210,063 10	$683,080 86	$11,619 51	$10,000 00	$9,133 15
Cash and deposits	3,220 83	$34,827 23		478 41	7,816 75	832 17		
Notes receivable		233,637 50						
Accounts receivable	66,847 99	4,383 54	$2,222 96	1,776 32	6,190 90	874 90	17 54	
Interest and dividends receivable								
Other current assets								
Investments	2,100 00	356,155 00			106,075 57			
Material and supplies	719 95			1,920 16	4,247 52			
Sinking funds								
Other special funds								
Treasury securities								4,197 00
Prepaid expenses					82 24			
Unamortized discount on securities and expense	18,886 86							
Construction work in progress								
Miscellaneous assets					48,269 07			
Corporate deficit			136,092 53		145,075 70			
Total assets	$542,656 55	$629,003 27	$138,315 49	$214,237 99	$1,000,838 61	$13,326 58	$10,017 54	$13,330 15
LIABILITIES.								
Capital stock	$100,000 00	$500,000 00	$136,600 00	$75,000 00	$480,000 00	$10,000 00		$5,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock					165,000 00			
Funded debt	240,000 00							
Proprietor's investment							$9,720 54	
Advances from system corporations								
Notes payable	1,000 00			40,000 00				
Accounts payable	18,862 88	15,022 82	1,715 49	31,815 79	184,693 48		297 00	7,842 79
Interest and taxes accrued				918 17	4,111 60			
Other current liabilities	61,815 43	589 00		7,570 22	642 33			
Depreciation reserve	75,702 32			30,455 46	166,391 20			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus	45,275 92	113,391 45		28,478 35		3,326 58		487 36
Total liabilities	$542,656 55	$629,003 27	$138,315 49	$214,237 99	$1,000,838 61	$13,326 58	$10,017 54	$13,330 15

[1] Sold to city of Pomona, October 1, 1926.
[2] Sold to Los Angeles Water Service Company.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Crestmore Water Company	Crown Water Company	Criswell Water System	Crocker-Huffman Land and Water Company	Cuyamaca Water Company[1]	Central Square Water Supply	Davis Water Company	Delmar Water, Light and Power Company
ASSETS.								
Fixed capital in service	$20,000 00	$1,122 00	$20,000 00	$347,514 42		$9,715 05	$8,657 10	$112,360 86
Cash and deposits		178 34				1 47		359 81
Notes receivable								
Accounts receivable						53 00	138 46	749 12
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies								1,891 51
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								519 64
Unamortized discount on securities and expense								
Construction work in progress								8,107 21
Miscellaneous assets								488 47
Corporate deficit								349,274 94
Total assets	$20,000 00	$1,300 34	$20,000 00	$347,514 42		$9,769 52	$8,795 56	$473,751 59
LIABILITIES								
Capital stock		$730 00						$100,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								74,000 00
Proprietor's investment	$20,000 00		$20,000 00	$288,258 62		$7,719 52	$8,795 56	
Advances from system corporations								83,505 16
Notes payable						2,000 00		
Accounts payable		23 91				50 00		192,551 01
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve				59,255 80				23,695 42
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus		546 43						
Total liabilities	$20,000 00	$1,300 34	$20,000 00	$347,514 42		$9,769 52	$8,795 56	$473,751 59

[1] No balance sheet. Sold to city of San Diego October 15, 1926.

	Diamond Ridge Water Company	Diamond Match Company[1]	Dos Rios Water Works	Downey Home Tract Water Works	Dutch Flat Water Works	Fred F. Dusterberry	East Bay Water Company	East Gardena Water Company
ASSETS								
Fixed capital in service	$119,261 12		$1,800 00	$9,591 40	$2,266 95	$2,090 00	$26,945,739 81	$15,830 53
Cash and deposits	621 03			1,021 17			409,427 26	3,681 48
Notes receivable								
Accounts receivable	90 20			19 75			785,439 88	
Interest and dividends receivable							18,540 91	
Other current assets								
Investments								
Material and supplies							942,659 38	
Sinking funds							373,468 70	
Other special funds							115,713 13	
Treasury securities							2,500 00	
Prepaid expenses							5,108,700 00	
Unamortized discount on securities and expense							295,586 29	
Construction work in progress							3,430,682 66	16,226 27
Miscellaneous assets							2,688,022 12	
Corporate deficit	39,983 79						1,278,099 88	
Total assets	$159,956 14		$1,800 00	$10,632 32	$2,266 95	$2,090 00	$42,394,580 02	$35,738 28
LIABILITIES.								
Capital stock	$100,250 00						$13,087,200 00	$21,650 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock	54,709 92							1,500 00
Funded debt							26,233,800 00	
Proprietor's investment			$1,800 00	$9,672 82	$2,266 95	$2,090 00		
Advances from system corporations								
Notes payable	2,182 80							
Accounts payable	2,813 42			65 50			218,486 54	
Interest and taxes accrued							281,733 33	
Other current liabilities							538,369 61	
Depreciation reserve				894 00			1,016,616 07	
Other reserves								
Income invested since December 31, 1912, in fixed capital								8,906 80
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus							1,018,374 47	3,681 48
Total liabilities	$159,956 14		$1,800 00	$10,632 32	$2,266 95	$2,090 00	$42,394,580 02	$35,738 28

[1] See electric table.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Eastmont Water Company	East Highlands Domestic Water Company	Elk Grove Water Works	Elmhurst Water Supply	East Side Canal Company	East Side Canal and Irrigation Company	The Electric Water Company	El Modeno Domestic Water Company
ASSETS.								
Fixed capital in service	$45,691 47	$52,103 70	$27,257 72	$10,988 00	$61,319 84	$185,082 72	$745,538 10	$7,162 67
Cash and deposits	78 56	192 49				13 43	12,200 47	361 86
Notes receivable								
Accounts receivable	817 02	109 00			3,100 20	2,951 24	9,613 20	
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies		917 05					3,702 52	
Sinking funds								
Other special funds								
Treasury securities								9,130 00
Prepaid expenses						23 01	2,851 96	
Unamortized discount on securities and expense					426,340 73			350 00
Construction work in progress							4,173 93	
Miscellaneous assets							1,191 64	
Corporate deficit	19,954 06				117,922 74	170,653 95		190 01
Total assets	$56,641 11	$53,322 24	$27,257 72	$10,988 00	$608,683 51	$358,724 35	$779,271 82	$17,194 54
LIABILITIES.								
Capital stock	$50,000 00	$38,030 00			$500,000 00	$100,000 00	$300,000 00	$10,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment			$24,454 09	$10,988 00				
Advances from system corporations								
Notes payable						47,131 37		1,400 00
Accounts payable	6,641 11	1,966 94			108,683 51	116,709 31	15,481 06	1,432 70
Interest and taxes accrued						80,437 45	1,997 04	
Other current liabilities						407 97	4,463 58	
Depreciation reserve		10,823 10	2,803 63			14,038 25	191,062 95	750 00
Other reserves							1,750 00	
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital		1,207 63						3,611 84
Miscellaneous liabilities							4 98	
Corporate surplus		1,294 57					264,512 21	
Total liabilities	$56,641 11	$53,322 24	$27,257 72	$10,988 00	$608,683 51	$358,724 35	$779,271 82	$17,194 54

	Eldorado Water Corporation	Escalon Water and Light Company	Euclid Avenue Water Company	Fairfield Water Works	Fairview Land and Water Company	Fall River Mills Water Company	Farmers Canal Company	Farmers Irrigation Company
ASSETS.								
Fixed capital in service	$398,836 21	$15,967 54	$39,437 07	$43,891 52	$55,148 06	$3,313 76	$14,400 00	$371,297 24
Cash and deposits	2,471 38	942 65	1,410 32		173 98			4,063 31
Notes receivable					1,923 25			
Accounts receivable	9,580 06		452 57		10,260 07	3 00	767 45	689 43
Interest and dividends receivable					1,440 99			
Other current assets		58 70						
Investments		1,200 00			39,326 20			
Material and supplies	248 56							
Sinking funds		674 22						
Other special funds								
Treasury securities		5,330 00						
Prepaid expenses								143 25
Unamortized discount on securities and expense	16,666 24							
Construction work in progress								
Miscellaneous assets								
Corporate deficit							49,976 94	
Total assets	$427,802 45	$24,173 11	$41,299 96	$43,891 52	$108,272 55	$3,316 76	$65,144 39	$376,193 23
LIABILITIES.								
Capital stock	$135,200 00	$10,000 00	$16,170 00		$60,000 00	$942 50	$14,400 00	$225,800 00
Installments on stock subscriptions	1,093 33							
Premium on capital stock								
Assessment on capital stock		5,308 50	1,617 00					
Funded debt	188,000 00		8,000 00					23,011 46
Proprietor's investment				$40,704 61				
Advances from system corporations								
Notes payable	64,800 00		4,000 00		24,000 00			48,000 00
Accounts payable	7,669 19		876 89			1,300 06	50,744 39	500 00
Interest and taxes accrued	2,036 69				341 99			
Other current liabilities	7,861 54	759 00						4,507 60
Depreciation reserve	9,751 00	2,841 23		3,186 91	13,651 22			29,505 30
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital	2,547 87							
Miscellaneous liabilities								
Corporate surplus	8,842 83	5,264 38	10,636 07		10,279 34	1,074 20		44,868 87
Total liabilities	$427,802 45	$24,173 11	$41,299 96	$43,891 52	$108,272 55	$3,316 76	$65,144 39	$376,193 23

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Fay Water Company	A. R. Ferguson Water System	Felton Water Company	C. A. Feldmeyer	Foothill Ditch Company	Fontana Domestic Water Company	Forest Hill Water Company	Fort Jones Water Works
ASSETS.								
Fixed capital in service	$95,557 00	$6,350 00	$6,313 44	$5,697 87	$75,930 94	$100,396 95	$10,000 00	$9,186 06
Cash and deposits	34 87		121 90		1,878 73	3,164 05		
Notes receivable						163 33		
Accounts receivable	205 00				10,012 69	3,743 49	6,000 00	
Interest and dividends receivable								
Other current assets								
Investments						100,000 00		
Material and supplies			70 00					
Sinking funds								
Other special funds								
Treasury securities			120 00					
Prepaid expenses					1,108 42			
Unamoritized discount on securities and expense								
Construction work in progress						107,665 29		
Miscellaneous assets						297 44		
Corporate deficit								
Total assets	$95,796 87	$6,350 00	$6,625 34	$5,697 87	$88,930 78	$315,430 55	$16,000 00	$9,186 06
LIABILITIES.								
Capital stock	$72,000 00		$2,725 00		$10,000 00	$145,400 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment		$5,449 00		$1,278 38			$16,000 00	$8,819 06
Advances from system corporations						154,308 91		
Notes payable	9,000 00			3,500 00	7,000 00			
Accounts payable	3,230 83		1,516 92			5,605 16		
Interest and taxes accrued					140 10			
Other current liabilities			670 80					
Depreciation reserve	7,857 50	910 00		919 49	36,930 48	9,284 98		367 00
Other reserves								
Income invested since December 31, 1912, in fixed capital					31,000 00			
Appreciation in fixed capital			855 75					
Miscellaneous liabilities								
Corporate surplus	3,708 54		856 87		3,860 20	831 50		
Total liabilities	$95,796 87	$6,350 00	$6,625 34	$5,697 87	$88,930 78	$315,430 55	$16,000 00	$9,186 06

	Fortuna Water Company	Francis Land and Water Company	Fresno City Water Corporation	Fulton Water Company	Garden Grove City Water Company[1]	Gates Canal Company	Mrs. Hannah Gilbert	Gerson Water Company
ASSETS.								
Fixed capital in service	$25,125 87	$60,644 02	$2,261,083 29	$1,992 16		$2,414 97	$5,000 00	$69,071 65
Cash and deposits	743 25	850 84	8,075 03		$11,834 45			
Notes receivable	56 90	610 00	125 00					
Accounts receivable	2,653 34	141 26	13,959 96				150 00	
Interest and dividends receivable								
Other current assets								
Investments		1,000 00	5,000 00					
Material and supplies		275 00	29,770 02					
Sinking funds			139,458 33					
Other special funds								
Treasury securities			5,000 00					
Prepaid expenses			8,340 62					
Unamortized discount on securities and expense			27,426 70			42,835 03		
Construction work in progress			33,392 17					
Miscellaneous assets			1,312 22			4,750 00		
Corporate deficit						1,963 34		
Total assets	$28,579 36	$63,521 12	$2,532,943 34	$1,992 16	$11,834 45	$51,963 34	$5,150 00	$69,071 65
LIABILITIES.								
Capital stock	$9,945 00	$50,000 00	$350,000 00		$4,305 00	$50,000 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt			1,248,000 00					
Proprietor's investment				$1,992 16			$5,150 00	$69,071 65
Advances from system corporations								
Notes payable			10,000 00					
Accounts payable	2,634 28		87,839 15			1,963 34		
Interest and taxes accrued			24,058 92					
Other current liabilities			30,414 18					
Depreciation reserve	9,053 55	10,000 00	287,559 89					
Other reserves			61,135 09					
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital			196,393 82					
Miscellaneous liabilities								
Corporate surplus	6,946 53	3,521 12	237,542 29		7,529 45			
Total liabilities	$28,579 36	$63,521 12	$2,532,943 34	$1,992 16	$11,834 45	$51,963 34	$5,150 00	$69,071 65

[1] Sold to Orange County Water Works District No. 3 June 1, 1926.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Frank Globin	Goodrich Brothers	Granite Rock Water Company	Greene and Greene Water Works	J. A. Graves	Greenville Water Company	Pedro Gonzales	Goose Lake Canal Company
ASSETS.								
Fixed capital in service	$19,600 00	$1,000 00	$23,076 04	$5,100 00	$77,016 35	$12,307 00	$350 00	$5,000 00
Cash and deposits	250 00			41 00				
Notes receivable								
Accounts receivable	25 00	20 00	1,780 00	42 00	21,198 58		6 00	
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies								
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								290,050 00
Construction work in progress								
Miscellaneous assets								4,950 00
Corporate deficit								2,955 97
Total assets	$19,875 00	$1,020 00	$24,856 04	$5,183 00	$98,214 93	$12,307 00	$356 00	$302,955 97
LIABILITIES.								
Capital stock								$300,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$19,875 00	$846 70	$24,856 04	$3,189 00	$63,745 42	$10,957 00	$356 00	
Advances from system corporations								
Notes payable								
Accounts payable		173 30		1,994 00				2,955 97
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve					5,983 20	1,350 00		
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus					28,486 31			
Total liabilities	$19,875 00	$1,020 00	$24,856 04	$5,183 00	$98,214 93	$12,307 00	$356 00	$302,955 97

	Gould Tract Water System	Wm. L. Govan	Grenada Water Company	Gerber Water Works	Gidley Water Plant	Guadalupe Water Works	Gardiner Improvement Company	C. Gulling
ASSETS.								
Fixed capital in service	$8,644 06	$4,100 00	$6,120 39	$17,189 15	$9,167 80	$16,570 17	$35,053 02	$5,548 20
Cash and deposits	1,569 69		672 71				1,091 14	
Notes receivable								
Accounts receivable			100 00					
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies				34 60				
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit								
Total assets	$10,213 75	$4,100 00	$6,893 10	$17,223 75	$9,167 80	$16,570 17	$36,144 16	$5,548 20
LIABILITIES.								
Capital stock			$2,000 00					
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt				$7,000 00				
Proprietor's investment	$9,076 56	$4,100 00		8,723 75	$9,167 80	$11,603 14	$30,855 35	$5,548 20
Advances from system corporations								
Notes payable				1,500 00				
Accounts payable			15 00					
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve	1,137 19					4,967 03	5,288 81	
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus			4,878 10					
Total liabilities	$10,213 75	$4,100 00	$6,893 10	$17,223 75	$9,167 80	$16,570 17	$36,144 16	$5,548 20

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Haines Canyon Water Company	Hanford Water Company	Haddock Villa Water System	Happy Valley Water Company	Harbor City Water Company	J. J. Harrigan	R. G. Hotchkiss	Half Moon Bay Water Company
ASSETS.								
Fixed capital in service	$273,294 03	$225,233 47	$19,224 41	$798,750 35	$82,194 55	$1,750 00	$4,000 00	$20,543 97
Cash and deposits	382 64	1,596 46	4,371 35	10,009 08	3,304 70			
Notes receivable								
Accounts receivable	9,155 65	150 30	148 50	3,381 80	718 75	50 00		
Interest and dividends receivable								
Other current assets		1,541 03						
Investments				4,482 28				
Material and supplies	843 45	4,545 40		353 98	638 07			
Sinking funds	334 91							
Other special funds								
Treasury securities		20,000 00						
Prepaid expenses	174 32							
Unamortized discount on securities and expense	14,421 09	58,250 00						
Construction work in progress								
Miscellaneous assets				732,535 84				
Corporate deficit								
Total assets	$298,606 09	$311,316 66	$23,744 26	$1,549,513 33	$86,856 07	$1,800 00	$4,000 00	$20,543 97
LIABILITIES.								
Capital stock	$100,000 00	$191,000 00		$879,705 00	$75,460 00			
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt	134,000 00	30,000 00						
Proprietor's investment			$19,454 96			$1,800 00	$900 00	$20,543 97
Advances from system corporations	19,107 68							
Notes payable	3,000 00	4,000 00						
Accounts payable	7,286 93	784 81		720 73	264 27		3,100 00	
Interest and taxes accrued	1,583 77							
Other curent liabilities								
Depreciation reserve	27,996 89	68,351 05	4,289 30		11,131 80			
Other reserves				16,500 00				
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital				650,186 39				
Miscellaneous liabilities	800 00							
Corporate surplus	4,830 82	17,180 80		2,401 21				
Total liabilities	$298,606 09	$311,316 66	$23,744 26	$1,549,513 33	$86,856 07	$1,800 00	$4,000 00	$20,543 97

	Hercules Water Company	Hemet Town Water Company	Heck Brothers	Hermosa-Redondo Water Company	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company
ASSETS.								
Fixed capital in service	$239,252 40	$30,172 57	$7,420 02	$800,987 13	$3,500 00	$443 99	$74,573 19	$260,454 59
Cash and deposits	34,177 35	6,431 03		3,807 21			750 98	1,419 42
Notes receivable		17,099 20						
Accounts receivable	828 01	145 99	399 53	13,952 69		200 98	1,258 04	954 68
Interest and dividends receivable		25 65						
Other current assets								
Investments							1,391 70	
Material and supplies	1,148 61			7,502 94			2,172 21	
Sinking funds								
Other special funds								8,000 00
Treasury securities								
Prepaid expenses	325 00			1,357 21				
Unamortized discount on securities and expense				35,483 69				312 50
Construction work in progress				607 63				
Miscellaneous assets				701 62				
Corporate deficit								
Total assets	$275,731 37	$53,874 44	$7,819 55	$864,400 12	$3,500 00	$644 97	$80,146 12	$271,141 19
LIABILITIES.								
Capital stock	$165,000 00	$25,000 00		$229,500 00		$500 00	$45,990 00	$200,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt				392,500 00				23,000 00
Proprietor's investment			$3,657 38		$1,950 00			
Advances from system corporations								
Notes payable					1,550 00		10,000 00	
Accounts payable	4,391 90	247 76		12,987 08		144 97	2,970 51	
Interest and taxes accrued		108 58		3,010 27			276 38	
Other current liabilities				29,503 90			3,127 52	
Depreciation reserve	102,385 80	3,891 73	4,162 17	86,201 76			10,389 02	22,315 84
Other reserves				2,853 93				
Income invested since December 31, 1912, in fixed capital							6,434 66	
Appreciation in fixed capital				96,012 35				
Miscellaneous liabilities								
Corporate surplus	3,953 67	24,626 37		11,830 83			958 03	25,825 35
Total liabilities	$275,731 37	$53,874 44	$7,819 55	$864,400 12	$3,500 00	$644 97	$80,146 12	$271,141 19

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	C. H. Holt Realty Company	The Hollister Water Company	Hollydale Water Company	Home Gardens Water Company	Home Tract Water Company	Hornbrook Water Company	C. J. Horgan Water Company	A. R. Horstman
ASSETS.								
Fixed capital in service	$15,518 42	$356,332 32	$70,459 07	$139,253 40	$6,823 91	$15,909 52	$1,926 93	$1,000 00
Cash and deposits		7,259 29	74 25	168 06		1,991 80		
Notes receivable								
Accounts receivable		2,573 95	8,074 58	[1]526 44				
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies		6,892 56		508 91				
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses		98 73		200 00				
Unamortized discount on securities and expense		37,151 34			1,982 65			
Construction work in progress								
Miscellaneous assets								
Corporate deficit				36,454 96	12 35			
Total assets	$15,518 42	$410,308 19	$78,607 90	$176,058 89	$8,818 91	$17,901 32	$1,926 93	$1,000 00
LIABILITIES.								
Capital stock		$100,000 00	$61,200 00		$6,410 00	$12,000 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$12,745 71			$105,383 99			$1,926 93	$1,000 00
Advances from system corporations								
Notes payable		23,000 00						
Accounts payable		458 22		33,455 32				
Interest and taxes accrued				[2]30 73				
Other current liabilities								
Depreciation reserve	2,772 71	84,264 19		37,161 30	2,408 91	5,004 49		
Other reserves				89 01				
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus		202,585 78	17,407 90			896 83		
Total liabilities	$15,518 42	$410,308 19	$78,607 90	$176,058 89	$8,818 91	$17,901 32	$1,926 93	$1,000 00

em. [2] Debit item.

	The Hovey-Bandy Corporation	Hunter Water Works	Huntington Beach Water Company	Mary J. Hynes	Imperial Utilities Corporation	Idyllwild, Incorporated[1]	Indio Water Service	Independence Water Company
ASSETS.								
Fixed capital in service	$9,585 00	$3,000 00	$178,052 47	$13,477 64	$275,965 23	$34,395 07	$17,449 60	$12,784 29
Cash and deposits			4,738 20	[2]121 80	19,784 83	3,682 22		2,728 75
Notes receivable								
Accounts receivable			4,246 93		8,709 10			54 00
Interest and dividends receivable								
Other current assets								
Investments					32,506 18			
Material and supplies			1,028 86		968 82			
Sinking funds					208 03			
Other special funds								
Treasury securities								
Prepaid expenses			797 42		233 52			
Unamortized discount on securities and expense								
Construction work in progress					294 31			
Miscellaneous assets								
Corporate deficit								
Total assets	$9,585 00	$3,000 00	$188,863 88	$13,355 84	$338,670 02	$38,077 29	$17,449 60	$15,567 04
LIABILITIES.								
Capital stock			$105,915 00		$50,000 00			$7,620 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt					61,500 00			
Proprietor's investment	$9,585 00	$3,000 00		$13,355 84		$38,077 29	$13,949 60	
Advances from system corporations								
Notes payable					11,000 00		2,000 00	
Accounts payable			1,200 00		12,737 20			
Interest and taxes accrued			6,768 39		599 66			
Other current liabilities			100 00		79,681 17			
Depreciation reserve			48,452 61		56,607 06		1,500 00	
Other reserves					13,806 80			
Income invested since December 31, 1912, in fixed capital								245 35
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus			26,427 88		52,738 13			7,701 69
Total liabilities	$9,585 00	$3,000 00	$188,863 88	$13,355 84	$338,670 02	$38,077 29	$17,449 60	$15,567 04

[1] Represents water operations only.
[2] Credit item.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Inverness Water Works	Inglewood Water Company	Investment Water Company	The James Canal Company	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company
ASSETS.								
Fixed capital in service	$14,629 39	$140,399 09	$152,872 16	$26,311 12	$52,859 98	$4,975 29	$2,500 00	$5,000 00
Cash and deposits	671 35	12,906 94			1,161 53			
Notes receivable								
Accounts receivable		23,684 80	1,768 55	34,660 93				506 41
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies		1,438 55						
Sinking funds		44,908 46						
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense		244 51		69,638 88		40,774 71		40,550 00
Construction work in progress								
Miscellaneous assets				4,050 00		4,250 00		4,450 00
Corporate deficit		70,281 55				1,619 80		
Total assets	$15,300 74	$293,863 90	$154,640 71	$134,660 93	$54,021 51	$51,619 80	$2,500 00	$50,506 41
LIABILITIES.								
Capital stock		$125,000 00	$30,000 00	$100,000 00		$50,000 00		$50,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt		62,000 00						
Proprietor's investment	$13,308 44				$43,706 57		$2,500 00	
Advances from system corporations								
Notes payable								
Accounts payable		6,267 06	101,054 66			1,619 80		
Interest and taxes accrued		2,590 13						
Other current liabilities								
Depreciation reserve	1,992 30	67,445 29	17,216 37		10,314 94			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital		30,561 42						
Miscellaneous liabilities								
Corporate surplus			6,369 68	34,660 93				506 41
Total liabilities	$15,300 74	$293,863 90	$154,640 71	$134,660 93	$54,021 51	$51,619 80	$2,500 00	$50,506 41

	J. W. Juckes Water System	Kellogg Orange Acres Water Plant	Knights Ferry Water Company	Kennett Water Company	E. R. Kennedy Pumping Plant	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company
ASSETS.								
Fixed capital in service	$518 75	$23,592 20	$1,000 00	$89,548 89	$17,984 53	$226,797 69	$6,815 31	$71,735 24
Cash and deposits				1,323 69	1,515 06		48 71	
Notes receivable								
Accounts receivable		299 16		75 00	1,676 18	9,929 01	836 81	1,392 85
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies		50 00		152 42				
Sinking funds								
Other special funds								
Treasury securities				18,100 00				
Prepaid expenses								
Unamortized discount on securities and expense						161,855 61		178,264 76
Construction work in progress								
Miscellaneous assets				585 48				
Corporate deficit		4,530 64		12,091 14		60,590 38	1,211 63	56,570 23
Total assets	$518 75	$28,472 00	$1,000 00	$121,876 62	$21,175 77	$459,172 69	$8,912 46	$307,963 08
LIABILITIES.								
Capital stock				$100,000 00		$300,000 00	$5,000 00	$250,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$518 75	$25,525 76	$1,000 00		$8,455 05			
Advances from system corporations								
Notes payable								
Accounts payable								
Interest and taxes accrued		106 14		946 34	2,076 64	159,172 69	67 50	57,963 08
Other current liabilities								
Depreciation reserve		2,840 10		20,930 28	10,644 08		3,844 96	
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus								
Total liabilities	$518 75	$28,472 00	$1,000 00	$121,876 62	$21,175 77	$459,172 69	$8,912 46	$307,963 08

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Kingston and Keck Water System	Kings County Canal Company	M. C. Knowles	Kohler and Schwartz[1]	Los Angeles Water Service Company	Mary E. Lacassie	F. S. Labadie	La Rica Water Company
Assets.								
Fixed capital in service	$1,000 00	$142,270 08	$5,000 00		$725,237 60	$19,874 35	$5,432 00	$5,449 37
Cash and deposits		3 49	200 00		95,607 24			
Notes receivable								
Accounts receivable		150 00	100 00		17,126 12		40 00	
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies		82 01			1,554 72			172 20
Sinking funds								
Other special funds								
Treasury securities		289 20						76 67
Prepaid expenses					7,415 12			
Unamortized discount on securities and expense		98,082 48			45,237 74			1,998 00
Construction work in progress								
Miscellaneous assets								
Corporate deficit		77,948 73			5,965 79			1,124 12
Total assets	$1,000 00	$318,825 99	$5,300 00		$898,144 33	$19,874 35	$5,472 00	$8,820 36
Liabilities.								
Capital stock		$300,000 00			$250,500 00			$4,820 00
Installments on stock subscriptions								
Premium on capital stock					17,099 67			
Assessment on capital stock		12,450 00						
Funded debt					385,000 00			
Proprietor's investment	$1,000 00		$5,300 00			$19,874 35	$5,472 00	
Advances from system corporations								
Notes payable								2,713 60
Accounts payable		628 45			17,522 01			1,286 76
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve		5,747 54			228,022 65			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus								
Total liabilities	$1,000 00	$318,825 99	$5,300 00		$898,144 33	$19,874 35	$5,472 00	$8,820 36

[1] See electric table.

	Laton Water Company	La Habra Domestic Water Company	Lake Hemet Water Company	Lake County Water and Power Company[1]	Laguna Heights Water System	Jesse G. Langdon	The Lerdo Canal Company	Laurel Canyon Land Company
ASSETS.								
Fixed capital in service	$6,703 84	$99,881 58	$746,501 54		$143,418 24	$8,500 00	$124,265 77	$43,464 35
Cash and deposits	1,360 75	1,008 00	9,280 64					
Notes receivable		4,074 91	1,337 40					
Accounts receivable	1,229 46	2,165 70	9,755 95		42 95		252 90	116 47
Interest and dividends receivable			47 00					
Other current assets								
Investments		9,256 87	1,808 49					
Material and supplies		847 48	5,977 61		848 74			
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses			576 14		29 88			
Unamortized discount on securities and expense			1,462,617 24				123,646 73	
Construction work in progress								
Miscellaneous assets			8,592 94				2,087 50	
Corporate deficit					146,179 83		48,069 26	
Total assets	$9,294 05	$117,234 54	$2,246,494 95		$290,519 64	$8,500 00	$298,322 16	$43,580 82
LIABILITIES.								
Capital stock	$2,400 00	$60,000 00	$2,000,000 00				$250,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment					$218,437 19	$8,500 00		$43,580 82
Advances from system corporations								
Notes payable		9,729 00	48,999 99		22,431 34			
Accounts payable		6,107 59	1,784 22		1,973 57		48,322 16	
Interest and taxes accrued			3,374 18		643 88			
Other current liabilities	248 43	3,402 62	7,841 53		6,670 99			
Depreciation reserve	4,797 71	14,617 51	151,907 13		40,362 67			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus	1,847 91	23,377 82	32,587 90					
Total liabilities	$9,294 05	$117,234 54	$2,246,494 95		$290,519 64	$8,500 00	$298,322 16	$43,580 82

[1] See electric table.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Lawndale Land and Water Company[1]	H. C. Lichtenberger Water System	Lone Oak Canal Company	Loleta Water Works	C. W. Longmire	Los Alamitos Water Company	Los Altos Water Company	Lomita Park Water Works
ASSETS.								
Fixed capital in service		$800 00	$50,000 00	$10,095 22	$6,500 00	$16,149 00	$71,535 83	$33,008 66
Cash and deposits	$2,401 46						2,567 55	991 76
Notes receivable								
Accounts receivable	68,184 34	19 00					1,064 05	622 11
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies							647 75	
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense							93,866 00	
Construction work in progress								
Miscellaneous assets								
Corporate deficit	4,414 20		35,205 09				44,118 63	
Total assets	$75,000 00	$819 00	$85,205 09	$10,095 22	$6,500 00	$16,149 00	$213,799 81	$34,622 53
LIABILITIES.								
Capital stock	$75,000 00		$50,000 00				$100,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt							30,000 00	
Proprietor's investment		$819 00		$10,095 22	$6,500 00	$12,585 00		22,404 62
Advances from system corporations								
Notes payable							20,479 00	3,000 00
Accounts payable			35,205 09				7,285 18	44 50
Interest and taxes accrued							25,189 58	130 45
Other current liabilities						900 00	1,086 24	
Depreciation reserve						2,664 00	29,643 46	8,700 33
Other reserves							112 85	
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities							3 50	
Corporate surplus								342 63
Total liabilities	$75,000 00	$819 00	$85,205 09	$10,095 22	$6,500 00	$16,149 00	$213,799 81	$34,622 53

[1]Sold to Los Angeles Water Service Company, October, 1926.

	Lone Pine Water Company	Los Angeles County Water Works	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company	Lost Hills Water Company	J. O. Louve Water System	F. Lucchesi
ASSETS.								
Fixed capital in service	$9,171 26	$251,340 02	$10,000 00	$4,500 00	$167,152 01	$144,035 35	$2,000 00	$2,700 00
Cash and deposits	2,844 46	45 33				1,478 25		
Notes receivable		749 11						
Accounts receivable		5,815 54		200 00	8,934 81	1,240 45		
Interest and dividends receivable								
Other current assets								
Investments					5,510 02			
Material and supplies		1,703 31						
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses		1,087 54				252 90		
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets		3,243 48						
Corporate deficit					62,621 83	43,159 93		
Total assets	$12,015 72	$263,984 33	$10,000 00	$4,700 00	$244,218 67	$190,166 88	$2,000 00	$2,700 00
LIABILITIES.								
Capital stock	$10,000 00	$64,500 00			$186,970 00	$100,500 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt		40,000 00			9,992 80			
Proprietor's investment			$10,000 00	$4,300 00	47,255 87		$2,000 00	$2,700 00
Advances from system corporations								
Notes payable		57,681 13						
Accounts payable		22,202 04		400 00		6,074 22		
Interest and taxes accrued		198 30						
Other current liabilities		6,026 04						
Depreciation reserve		27,913 90				83,592 66		
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital		34,995 12						
Miscellaneous liabilities								
Corporate surplus	2,015 72	10,467 80						
Total liabilities	$12,015 72	$263,984 33	$10,000 00	$4,700 00	$244,218 67	$190,166 88	$2,000 00	$2,700 00

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Madden Creek Water Company	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Magnolia Park Water Company	Manteca Water Works	McEwen Brothers	Maclay Rancho Water Company	E. L. McCapes
ASSETS.								
Fixed capital in service	$9,050 00	$534,091 59	$18,479 53	$45,695 73	$74,848 03	$33,000 00	$168,780 73	$3,500 00
Cash and deposits		1,364 60	416 68	250 00	1,281 76		3,146 45	
Notes receivable							14,250 00	
Accounts receivable	24 00	8,569 80	2,128 24	400 00	1,114 15		18,145 25	9 00
Interest and dividends receivable							585 00	
Other current assets								
Investments							63,443 00	
Material and supplies			60 00		2,847 04			
Sinking funds								
Other special funds								
Treasury securities					3,700 00			
Prepaid expenses								
Unamortized discount on securities and expense							8,000 00	
Construction work in progress								
Miscellaneous assets					100 98			
Corporate deficit		29,358 01					149,621 39	
Total assets	$9,074 00	$573,384 00	$21,084 45	$46,345 73	$83,891 96	$33,000 00	$425,971 82	$3,509 00
LIABILITIES.								
Capital stock		$400,000 00			$45,400 00		$150,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock		98,400 00					126,750 00	
Funded debt		72,500 00			15,700 00		117,000 00	
Proprietor's investment	$9,074 00		$9,782 84	$46,345 73		$33,000 00		$3,466 28
Advances from system corporations								
Notes payable					100 00		12,000 00	
Accounts payable		671 50					11,462 17	42 72
Interest and taxes accrued		1,812 50					3,661 94	
Other current liabilities								
Depreciation reserve			8,899 09		15,622 50		5,097 71	
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus			2,402 52		7,069 46			
Total liabilities	$9,074 00	$573,384 00	$21,084 45	$46,345 73	$83,891 96	$33,000 00	$425,971 82	$3,509 00

	Thomas McDonald	McGlashan Water Company	The Marysville Water Company	Maravilla Park Water Company	Ysidro Medina	Melvin Place Water Plant	Mentone Water Company	Melrose Boulevard Tract Water Plant
ASSETS.								
Fixed capital in service	$1,500 00	$30,000 00	$389,892 36	$8,090 59	$453 87	$16,000 00	$14,410 32	$6,500 00
Cash and deposits			8,017 71	631 56	140 28		33 79	125 00
Notes receivable								
Accounts receivable			172 93	40 75			438 83	128 50
Interest and dividends receivable								
Other current assets								
Investments			2,000 00					
Material and supplies			8,015 94					
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses							4,000 00	
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit								
Total assets	$1,500 00	$30,000 00	$408,098 94	$8,762 90	$594 15	$16,000 00	$18,882 94	$6,753 50
LIABILITIES.								
Capital stock		$30,000 00	$200,000 00				$10,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$1,500 00			$884 74	$594 15	$16,000 00		$5,253 50
Advances from system corporations								
Notes payable								
Accounts payable			1,244 17	602 75			4,234 73	1,500 00
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve			44,626 19	7,275 41			3,884 63	
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital			21,000 00					
Miscellaneous liabilities								
Corporate surplus			141,228 58				763 58	
Total liabilities	$1,500 00	$30,000 00	$408,098 94	$8,762 90	$594 15	$16,000 00	$18,882 94	$6,753 50

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Mesmer City Water Company	Mendota Water Works[1]	Midland Counties Public Service Corporation[2]	O. P. Mills Water Works	Miramonte Water Supply	I. L. Mitchell	Mrs. Louise Mitchler[3]	W. H. Moffett and Sons Water System
ASSETS.								
Fixed capital in service	$47,335 30			$44,726 79	$17,091 59	$4,500 00		$2,100 00
Cash and deposits	18 76				130 00			
Notes receivable								
Accounts receivable	2,284 95			1,149 50				
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies								
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses	2,981 54							
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit	1,179 32							
Total assets	$53,799 87			$45,876 29	$17,221 59	$4,500 00		$2,100 00
LIABILITIES.								
Capital stock	$41,300 00							
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment				$42,367 29	$17,091 59	$4,500 00		$2,100 00
Advances from system corporations	7,930 00							
Notes payable								
Accounts payable	3,352 27			3,509 00	130 00			
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve	1,217 60							
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus								
Total liabilities	$53,799 87			$45,876 29	$17,221 59	$4,500 00		$2,100 00

[1] Sold to Mendota Mutual Water Company, August 1, 1926. [2] See electric table. [3] No records furnished.

	Myron J. Miller Water Company	W. B. March	Mokelumne River Power and Water Company	Moncta Tract Water Company	Montara Water Company	John C. Money Water System	Montebello Land and Water Company	Morgan Water Company
ASSETS.								
Fixed capital in service	$17,427 17	$1,925 99	$536,173 80	$8,525 00	$7,432 00	$1,000 00	$170,715 23	$3,000 00
Cash and deposits	1,398 37	91 34	228 78				4,500 17	
Notes receivable							118 93	
Accounts receivable		79 00	909 10				2,574 58	100 00
Interest and dividends receivable								
Other current assets								
Investments			20,469 98					
Material and supplies							978 37	
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses							157 23	
Unamortized discount on securities and expense							47,186 94	
Construction work in progress								
Miscellaneous assets								
Corporate deficit			92,417 10					
Total assets	$18,825 54	$2,096 33	$650,198 76	$8,525 00	$7,432 00	$1,000 00	$226,231 45	$3,100 00
LIABILITIES.								
Capital stock			$500,000 00				$125,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$18,728 04	$678 98		$7,225 00	$7,432 00	$1,000 00		$3,100 00
Advances from system corporations								
Notes payable			20,719 05	1,300 00			27,150 00	
Accounts payable	97 50	1,417 35	74,924 59				81 62	
Interest and taxes accrued			16,016 30				294 86	
Other current liabilities							27,390 04	
Depreciation reserve			38,538 82				39,228 36	
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus							7,086 57	
Total liabilities	$18,825 54	$2,096 33	$650,198 76	$8,525 00	$7,432 00	$1,000 00	$226,231 45	$3,100 00

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Montecito Valley Water Company	Fred A. Moses	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Montecito Oil Placer Mine	Santos Moraga	Mountain Power Company
ASSETS.								
Fixed capital in service	$29,500 00	$1,693 87	$28,136 48	$1,407,421 77	$57,338 79	$69,973 55	$15,039 25	$85,128 16
Cash and deposits	1,570 68		14,162 68	5,606 53		1,643 28		71 88
Notes receivable								
Accounts receivable			562 00	82,724 23			168 48	30,156 60
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies				26,125 46				173 15
Sinking funds								
Other special funds								
Treasury securities								2,000 00
Prepaid expenses				4,011 42				
Unamortized discount on securities and expense				410,802 62	2,450 00			
Construction work in progress				884 11				1,270 50
Miscellaneous assets				158 69				9,934 78
Corporate deficit			135,963 84		10,289 54			
Total assets	$31,070 68	$1,693 87	$178,825 00	$1,937,734 83	$70,078 33	$71,616 83	$15,207 73	$128,735 07
LIABILITIES.								
Capital stock	$29,500 00		$85,000 00	$1,000,000 00	$20,000 00			$100,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock			93,825 00					
Funded debt				432,000 00	35,000 00			
Proprietor's investment		$993 87				$64,961 74	$13,398 98	
Advances from system corporations								
Notes payable					10,121 17			
Accounts payable		700 00		16,937 56	4,185 61		1,808 75	148 10
Interest and taxes accrued				13,995 25				
Other current liabilities				20,357 41				
Depreciation reserve				256,978 25	771 55			12,000 00
Other reserves				4,744 66				
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus	1,570 68			192,721 70		6,655 09		16,586 97
Total liabilities	$31,070 68	$1,693 87	$178,825 00	$1,937,734 83	$70,078 33	$71,616 83	$15,207 73	$128,735 07

	Mountain Avenue Water Company	Moulton Water Works	Moraga-Redwood Heights Water Company	Narbonne Ranch Water Company No. 2	Natomas Water Company	Navelencia Water Company	Newman Water Works Company	Newhall Water System
ASSETS.								
Fixed capital in service	$1,503 00	$7,303 15	$6,900 00	$7,155 45	$1,113,957 64	$2,000 00	$52,313 00	$56,235 74
Cash and deposits				241 02	1,017 45		102 73	
Notes receivable								
Accounts receivable		305 75	90 00	881 38	3,836 61		10,705 74	
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies				139 85			1,055 73	
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit								
Total assets	$1,503 00	$7,608 90	$6,990 00	$8,417 70	$1,118,811 70	$2,000 00	$64,177 20	$56,235 74
LIABILITIES.								
Capital stock				$3,400 00	$1,000,000 00			
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock				2,105 83				
Funded debt								$20,000 00
Proprietor's investment	$1,003 00	$7,608 90	$6,686 86			$2,000 00	$44,248 59	23,366 96
Advances from system corporations					108,000 00			
Notes payable								675 00
Accounts payable	500 00		58 14	41 04	4,204 94		270 00	
Interest and taxes accrued								
Other current liabilities								8,913 13
Depreciation reserve			245 00				19,658 61	3,280 65
Other reserves					464 21			
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus				2,870 83	6,142 55			
Total liabilities	$1,503 00	$7,608 90	$6,990 00	$8,417 70	$1,118,811 70	$2,000 00	$64,177 20	$56,235 74

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	D. Nicoletti and G. Manfredi	North San Juan Water System	North Fork Ditch Company	Nothwestern Realty Company	Novato Utilities Company[1]	North Sacramento Light and Water Company	Oak Park Water Company, Pasadena	Oak Park Water Company, Sacramento
ASSETS.								
Fixed capital in service	$2,385 17	$750 00	$397,124 10	$2,000 00		$88,151 45	$13,440 00	$251,832 86
Cash and deposits	138 54	176 00	15,177 86			587 74	281 40	31,001 81
Notes receivable			244 50					
Accounts receivable			1,459 82			1,730 34	201 16	6,692 83
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies								
Sinking funds			3,502 89					
Other special funds								
Treasury securities								
Prepaid expenses								200,000 00
Unamortized discount on securities and expense			74 06					
Construction work in progress			126,209 25			36,042 84		140,489 25
Miscellaneous assets			160 00					
Corporate deficit			1,408 30					
						30,507 92		
Total assets	$2,523 71	$926 00	$545,360 78	$3,000 00		$157,020 29	$13,922 56	$630,016 75
LIABILITIES.								
Capital stock			$200,000 00			$44,550 00		$500,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock			70,000 00					
Funded debt			150,000 00			60,000 00		
Proprietor's investment		$801 00		$3,000 00			$10,818 84	
Advances from system corporations						2,050 00		
Notes payable							3,103 72	
Accounts payable	$2,000 00	125 00	1,502 85			35,866 81		
Interest and taxes accrued			1,026 10					
Other current liabilities								
Depreciation reserve			56,492 21			14,553 48		
Other reserves								
Income invested since December 31, 1912, in fixed capital	385 17							
Appreciation in fixed capital			33,805 68					92,777 11
Miscellaneous liabilities								
Corporate surplus	138 54		32,533 94					37,239 64
Total liabilities	$2,523 71	$926 00	$545,360 78	$3,000 00		$157,020 29	$13,922 56	$630,016 75

[1] See gas and electric table.

	Occidental Water System[2]	Ocean Park Heights Land and Water Company	Oceano Beach Water Company	Ojai Power Company[1]	The Olive Investment Company	Oyharzabal Brothers Water System	W. B. Ortley	Pacific Gas and Electric Company[1]
ASSETS.								
Fixed capital in service		$233,107 89	$6,962 17		$23,798 84	$19,093 59	$500 00	
Cash and deposits		487 44	9 94		2,779 27			
Notes receivable					209 50			
Accounts receivable		13,548 50	18 00		672 68			
Interest and dividends receivable								
Other current assets					5,353 00			
Investments					11,212 71			
Material and supplies		3,210 01						
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit								
Total assets		$250,353 84	$6,990 11		$44,026 00	$19,093 59	$500 00	
LIABILITIES.								
Capital stock					$32,000 00			
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment		$16,346 00	$3,939 39			$19,093 59	$500 00	
Advances from system corporations								
Notes payable								
Accounts payable		7,923 69	3,050 72		1,832 21			
Interest and taxes accrued								
Other current liabilities		183,489 84			81 03			
Depreciation reserve		19,573 97			2,697 35			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus		23,020 34			7,415 41			
Total liabilities		$250,353 84	$6,990 11		$44,026 00	$19,093 59	$500 00	

[1] See gas and electric table.
[2] Plant leased. No balance sheet.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Palm Valley Water Company	Palos Verdes Water Company	Patterson City Water Company	Peninsula Water Company	Peoples Water Company of Palms	Petaluma Power and and Water Company	Peters-Rhodes Company, Incorporated	Piru Water Company
ASSETS.								
Fixed capital in service	$87,969 23	$352,378 33	$42,215 04	$445,654 47	$416,669 80	$648,823 71	$4,543 20	$27,318 88
Cash and deposits	1,117 06	1,470 94	1,964 16	7,449 08	3,538 22	3,051 09		699 76
Notes receivable				350 00		17,000 00		
Accounts receivable		853 95	819 66	10,810 43	7,215 45	6,572 73		55 48
Interest and dividends receivable						95 01		
Other current assets								
Investments			6,983 75					
Material and supplies	250 00	5,201 03	384 71			4,576 59		
Sinking funds								
Other special funds								
Treasury securities			9,900 00					
Prepaid expenses		951 98				1,410 70		
Unamortized discount on securities and expense	2,500 00		5,480 00	450,000 00				
Construction work in progress								
Miscellaneous assets								
Corporate deficit		22,431 10						
Total assets	$91,836 29	$383,287 33	$67,747 32	$914,263 98	$427,423 47	$681,529 83	$4,543 20	$28,074 12
LIABILITIES.								
Capital stock	$46,157 50	$300,000 00	$50,000 00	$500,000 00	$50,000 00	$386,000 00		$20,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock	16,544 75							
Funded debt				207,000 00		100,000 00		
Proprietor's investment							$4,543 20	
Advances from system corporations					132,000 00			
Notes payable				35,000 00				
Accounts payable	7,623 61	44,859 19		7,103 67	7,118 89	1,391 89		
Interest and taxes accrued				3,100 00	2,650 55	3,530 77		
Other current liabilities	16,274 96	13,330 00		8,132 26	128,490 73			
Depreciation reserve		25,098 14	9,628 01	35,115 65	56,330 44	152,084 14		1,305 68
Other reserves				782 74		[1]16 34		
Income invested since December 31, 1912, in fixed capital				25,563 10	46,000 00			
Appreciation in fixed capital				3,840 61				
Miscellaneous liabilities								
Corporate surplus	5,235 47		8,119 31	88,625 95	4,832 86	38,539 37		6,768 44
Total liabilities	$91,836 29	$383,287 33	$67,747 32	$914,263 98	$427,423 47	$681,529 83	$4,543 20	$28,074 12

[1] Debit item.

	Pinedale Water Company	The Pioneer Canal Company	Placentia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company	Point Arena Water Works	Point Reyes Water System	Port Costa Water Company
ASSETS.								
Fixed capital in service	$21,838 49	$41,600 00	$39,505 27	$5,000 00	$19,597 21	$5,000 00	$7,778 63	$1,273,470 41
Cash and deposits	287 58		825 49		2 60			13,052 82
Notes receivable								
Accounts receivable	108 24	5,188 44	1,293 01	26,074 40			190 43	29,476 30
Interest and dividends receivable								
Other current assets								
Investments								3,358 64
Material and supplies	52 36		108 17		185 00			9,575 73
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								1,238 97
Unamortized discount on securities and expense		195,346 00		40,225 00				32,245 75
Construction work in progress								
Miscellaneous assets		3,054 00		4,775 00				5,385 04
Corporate deficit	3,039 38				964 91			
Total assets	$25,326 05	$245,188 44	$41,731 94	$76,074 40	$20,749 72	$5,000 00	$7,969 06	$1,367,803 66
LIABILITIES.								
Capital stock	$20,000 00	$240,000 00	$30,000 00	$50,000 00	$9,050 00			$500,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock					2,561 50			
Funded debt								550,000 00
Proprietor's investment						$5,000 00	$2,062 51	
Advances from system corporations								
Notes payable					40 00			14,000 00
Accounts payable	2,085 30		296 70		180 94			45,109 61
Interest and taxes accrued								7,100 00
Other current liabilities								6,742 14
Depreciation reserve	3,240 75		10,399 83				5,906 55	85,196 07
Other reserves								
Income invested since December 31, 1912, in fixed capital					8,917 28			75,117 25
Appreciation in fixed capital								
Miscellaneous liabilities								185 80
Corporate surplus		5,188 44	1,035 41	26,074 40				84,352 79
Total liabilities	$25,326 05	$245,188 44	$41,731 94	$76,074 40	$20,749 72	$5,000 00	$7,969 06	$1,367,803 66

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Portola Water Company	Pullman Water Company	Quincy Water Works	Quandt Water System	Randsburg Water Company	The Ratterree Brothers Company	John Rentz	R. C. Regelien
ASSETS.								
Fixed capital in service	$27,224 13	$52,055 88	$24,993 59	$42,199 70	$49,769 22	$4,855 86	$3,800 00	$1,800 00
Cash and deposits	90 00				10,498 65			75 00
Notes receivable								
Accounts receivable					2,014 02		172 00	
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies				1,000 00				
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses					322 70			
Unamortized discount on securities and expense					85,000 00			
Construction work in progress								
Miscellaneous assets								
Corporate deficit	2,978 06				3,272 58			
Total assets	$30,292 19	$52,055 88	$24,993 59	$43,199 70	$150,877 17	$4,855 86	$3,972 00	$1,875 00
LIABILITIES.								
Capital stock	$14,240 00				$100,000 00			
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment		$43,606 88	$8,966 59	$39,133 68		$4,855 86	$3,972 00	$1,875 00
Advances from system corporations								
Notes payable		5,000 00	14,375 00					
Accounts payable					2,128 79			
Interest and taxes accrued								
Other current liabilities								
Depreciation reserve	3,068 06	3,449 00	1,652 00	4,066 02	23,979 16			
Other reserves								
Income invested since December 31, 1912, in fixed capital	12,984 13				24,769 22			
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus								
Total liabilities	$30,292 19	$52,055 88	$24,993 59	$43,199 70	$150,877 17	$4,855 86	$3,972 00	$1,875 00

	H. Redmond	The Richmond Company, Incorporated[2]	Rio Dell Water Works	Ripon Water Company	Riverbank Water Company	Riverbend Gas and Water Company[1]	Riverdale Water Company	Riverside Water Works
ASSETS.								
Fixed capital in service	$2,000 00		$2,880 00	$14,478 81	$81,478 96		$6,329 25	$14,500 00
Cash and deposits				246 97	735 22		87 00	654 69
Notes receivable								
Accounts receivable	20 00				200 00			210 50
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies					563 28			
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit					11,628 97			
Total assets	$2,020 00		$2,880 00	$14,725 78	$94,606 43		$6,416 25	$15,365 19
LIABILITIES.								
Capital stock					$54,000 00			
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$2,011 25		$2,880 00	$11,885 26			$5,912 00	$15,365 19
Advances from system corporations								
Notes payable					5,000 00		504 25	
Accounts payable	8 75				2,700 20			
Interest and taxes accrued					371 00			
Other current liabilities					13 00			
Depreciation reserve				2,840 52	32,222 23			
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities					300 00			
Corporate surplus								
Total liabilities	$2,020 00		$2,880 00	$14,725 78	$94,606 43		$6,416 25	$15,365 19

[1] See gas and electric table.
[2] No balance sheet. Water purchased.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Rodeo Water Company	Anton J. Ronsheimer Water System	J. W. Rogers	Rohnerville Water Works	Roseville Water Company	E. N Robinson	Domenico Rovai	Russian River Terrace
ASSETS.								
Fixed capital in service	$25,433 81	$10,317 77	$2,500 00	$5,194 02	$253,052 10	$20,303 14	$6,851 00	$8,500 00
Cash and deposits	111 68			300 00	58,781 46			
Notes receivable								
Accounts receivable	824 90			26 15	9,075 57			
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies								
Sinking funds								
Other special funds					4,635 14			
Treasury securities								
Prepaid expenses					2,541 78			
Unamortized discount on securities and expense					96,011 00			
Construction work in progress								
Miscellaneous assets	5,148 00							
Corporate deficit	185 28							
Total assets	$31,703 67	$10,317 77	$2,500 00	$5,520 17	$424,097 05	$20,303 14	$6,851 00	$8,500 00
LIABILITIES.								
Capital stock					$100,300 00			
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt					216,000 00			
Proprietor's investment	$31,703 67	$4,256 77	$2,500 00	$5,520 17		$18,260 22	$6,471 00	$8,500 00
Advances from system corporations								
Notes payable								
Accounts payable		6,061 00			23,922 06	206 35		
Interest and taxes accrued					5,019 52			
Other current liabilities								
Depreciation reserve					45,248 39	1,836 57	380 00	
Other reserves					4,394 48			
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus					29,212 60			
Total liabilities	$31,703 67	$10,317 77	$2,500 00	$5,520 17	$424,097 05	$20,303 14	$6,851 00	$8,500 00

	H. Ryan Water System	Russian River Water Company	San Benito County Land and Water Company	Sacramento Valley Sugar Company[1]	Salida Water Works	San Carlos Water Company	San Dimas-Charter Oak Domestic Water Company	San Gabriel Valley Water Company
ASSETS.								
Fixed capital in service	$5,000 00	$188,310 17	$98,421 03		$5,000 00	$85,220 12	$82,151 81	$948,480 54
Cash and deposits		7,884 21				290 54	1,617 61	2,206 63
Notes receivable								650 00
Accounts receivable	42 00	2,038 44	2,880 94			266 27	809 04	7,380 95
Interest and dividends receivable								
Other current assets								
Investments							14,050 00	
Material and supplies		2,062 36						11,346 12
Sinking funds								
Other special funds								350 00
Treasury securities								
Prepaid expenses		690 00						50 00
Unamortized discount on securities and expense		1,193 70	89,036 50					
Construction work in progress								15,073 62
Miscellaneous assets							1,751 05	
Corporate deficit			61,162 23			1,038 02		
Total assets	$5,042 00	$202,178 88	$251,500 70		$5,000 00	$86,814 95	$100,379 51	$985,537 86
LIABILITIES.								
Capital stock		$155,500 00	$200,000 00			$31,400 00	$25,000 00	$250,000 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt							15,000 00	300,000 00
Proprietor's investment	$5,042 00				$5,000 00			
Advances from system corporations								51,716 41
Notes payable		10,000 00	50,000 00				10,000 00	105,783 00
Accounts payable		5,833 14	1,500 70			5,904 48	2,369 24	1,764 92
Interest and taxes accrued							386 54	
Other current liabilities		1,543 23				42,832 00	871 11	87,001 76
Depreciation reserve		20,414 21				6,678 47	32,567 29	132,178 61
Other reserves								6,716 59
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus		8,888 30					14,185 33	50,376 57
Total liabi ities	$5,042 00	$202,178 88	$251,500 70		$5,000 00	$86,814 95	$100,379 51	$985,537 86

[1] See electric table.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	San Geronimo Valley Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation[1]	San Jose Water Works	San Martin Water Works	San Juan Water Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company
ASSETS.								
Fixed capital in service	$89,430 43	$1,542,645 84		$4,203,549 37	$2,000 00	$16,148 39	$46,422 28	$208,593 52
Cash and deposits	72 39	2,960 51		25,138 02		125 10	1,064 73	489 53
Notes receivable							1,298 00	
Accounts receivable	1,237 77	136,554 79		46,163 46		24 90	208 48	6,890 63
Interest and dividends receivable								
Other current assets								
Investments	3,500 00	7,137 50						17,681 86
Material and supplies	2,998 01	31,443 60		37,491 40				169 85
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses				716 97			8,600 00	1,750 00
Unamortized discount on securities and expense								
Construction work in progress		830 12						
Miscellaneous assets				32,996 37				
Corporate deficit	34,728 00						54,180 75	85,643 09
Total assets	$131,966 60	$1,721,572 36		$4,346,055 59	$2,000 00	$16,298 39	$111,774 24	$321,218 48
LIABILITIES.								
Capital stock	$94,525 00	$1,000,000 00		$3,000,000 00			$98,200 00	$50,000 00
Installments on stock subscriptions								125,440 00
Premium on capital stock				72,560 00				
Assessment on capital stock		93,387 21					5,246 50	9,970 00
Funded debt				500,000 00				
Proprietor's investment					$2,000 00	$16,298 39		
Advances from system corporations	11,167 02							
Notes payable				237,000 00				50,000 00
Accounts payable	1,152 13	7,464 07		1,079 43			46 30	605 00
Interest and taxes accrued								583 34
Other current liabilities		46,542 69		40,270 15				
Depreciation reserve	25,122 45	134,998 06		417,193 50			8,281 44	32,820 14
Other reserves		264,728 73		2,531 58				
Income invested since December 31, 1912, in fixed capital		170,504 92						
Appreciation in fixed capital				931 86				51,800 00
Miscellaneous liabilities				1,948 00				
Corporate surplus		3,946 68		72,541 07				
Total liabilities	$131,966 60	$1,721,572 36		$4,346,055 59	$2,000 00	$16,298 39	$111,774 24	$321,218 48

[1] See electric table.

	Santa Cruz County Utilities[1]	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gebhart Water System	Smith River Power Company	Saticoy Water Company	P. J. Schwartzler	Solvang Water Works
ASSETS.								
Fixed capital in service		$389,464 73	$238,072 22	$1,000 00	$3,091 55	$43,276 35	$4,000 00	$6,255 63
Cash and deposits		5,363 95	7,416 13		118 09	461 11		
Notes receivable		5,000 00			121 50			
Accounts receivable		2,693 94	3,737 82			3,325 53		297 35
Interest and dividends receivable								
Other current assets								
Investments			1,000 00					
Material and supplies		3,927 33						
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses		653 38				4,075 00		
Unamortized discount on securities and expense			67,000 00					
Construction work in progress		378 52						
Miscellaneous assets		1,606 93						
Corporate deficit			3,118 92					
Total assets		$409,088 78	$320,345 09	$1,000 00	$3,331 14	$51,137 99	$4,000 00	$6,552 98
LIABILITIES.								
Capital stock		$250,000 00	$250,000 00			$15,000 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock						23,442 18		
Funded debt		20,800 00						
Proprietor's investment				$1,000 00	$3,331 14		$4,000 00	$6,552 98
Advances from system corporations								
Notes payable		28,400 00	32,000 00			2,000 00		
Accounts payable		1,588 18	1,230 20			1,427 36		
Interest and taxes accrued		2,801 86						
Other current liabilities		16,269 40				1,860 61		
Depreciation reserve		37,024 56	37,114 89			3,500 00		
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus		52,204 78				3,907 84		
Total liabilities		$409,088 78	$320,345 09	$1,000 00	$3,331 14	$51,137 99	$4,000 00	$6,552 98

[1] See electric table.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Max A. Schiresohn	S. E. Shafer	Sonoma Water and Irrigation Company	Shasta Retreat Company, Incorporated	Shastina Water Works	Sherman Water Company	South Los Angeles Land and Water Company	A. Sorensen
ASSETS.								
Fixed capital in service	$13,445 00	$5,000 00	$95,026 01	$2,000 00	$16,810 94	$199,518 85	$637,864 72	$12,760 93
Cash and deposits			14,537 82		200 00	2,733 63	494 70	
Notes receivable								
Accounts receivable			10,650 97		100 00	5,230 76	64,839 10	23 35
Interest and dividends receivable								
Other current assets			35 00					
Investments						1,700 00		
Material and supplies			50 00			1,905 15	1,000 00	
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses						206 85		
Unamortized discount on securities and expense			20,193 60					
Construction work in progress								
Miscellaneous assets			1,182 45			5 00		
Corporate deficit						24,218 17		
Total assets	$13,445 00	$5,000 00	$141,675 85	$2,000 00	$17,110 94	$235,518 41	$704,198 52	$12,784 28
LIABILITIES.								
Capital stock			$140,070 00				$75,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$13,445 00	$4,700 00		$2,000 00	$17,110 94	$88,179 30		$12,784 28
Advances from system corporations								
Notes payable								
Accounts payable		300 00	522 65			99,420 50		
Interest and taxes accrued						209 56		
Other current liabilities						11,564 37	75,174 68	
Depreciation reserve			1,000 00			36,144 68	177,376 00	
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities							368,972 29	
Corporate surplus			83 20				7,675 55	
Total liabilities	$13,445 00	$5,000 00	$141,675 85	$2,000 00	$17,110 94	$235,518 41	$704,198 52	$12,784 28

	South Park Water Company[2]	South San Francisco Water Company	A. T. Smith Water Company	Southern California Edison Company[1]	Spring Valley Water Company	Southern California Utilities, Incorporated	The Stine Canal Company	Stinson Beach Water Works
ASSETS.								
Fixed capital in service	$500 00	$487,096 67	$3,978 25		$67,677,082 06	$1,026,590 94	$81,433 05	$3,589 30
Cash and deposits	4,170 66	24,090 48	1,360 73		68,968 34	432 38		157 00
Notes receivable								
Accounts receivable	7,898 48	9,014 78			543,811 73	9,482 74	3,954 35	
Interest and dividends receivable					47,122 46			
Other current assets								
Investments	98,462 10				4,656,553 91			
Material and supplies		1,588 22			345,813 70	2,000 00		
Sinking funds								
Other special funds					1,271,766 67			
Treasury securities						774,700 00		
Prepaid expenses	50 00	988 71						
Unamortized discount on securities and expense					676,444 38	22,733 14	199,998 75	
Construction work in progress		1,015 86			324,562 03			
Miscellaneous assets					875,000 00		3,568 20	
Corporate deficit						1,773 07	24,707 26	
Total assets	$111,081 24	$523,794 72	$5,338 98		$76,487,125 28	$1,837,712 27	$313,661 61	$3,746 30
LIABILITIES.								
Capital stock	$97,300 00	$150,000 00			$28,000,000 00	$1,000,000 00	$285,000 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt					840,000 00			
Proprietor's investment					22,000,000 00	350,000 00		
Advances from system corporations			$5,338 98					$3,746 30
Notes payable								
Accounts payable	13,178 60	119,445 96			1,075,000 00			
Interest and taxes accrued	83 12	3,246 31			382,471 92	17,499 91	28,661 61	
Other current liabilities					459,649 49	7,911 98		
Depreciation reserve		203,371 96			112,069 42	77,329 73		
Other reserves		1,700 00			5,707,256 38	124,490 57		
Income invested since December 31, 1912, in fixed capital					276,835 19			
Appreciation in fixed capital								
Miscellaneous liabilities					11,822,854 84	259,736 28		
Corporate surplus	519 52	46,030 49			2,383,571 33	743 80		
Total liabilities	$111,081 24	$523,794 72	$5,338 98		$76,487,125 28	$1,837,712 27	$313,661 61	$3,746 30

[1] See electric table.
[2] Sold to Los Angeles Water Service Company, October 9, 1926.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Stockton and Mokelumne Canal Company	The Stockton Land Association	Sunnyside Water Works	Strathmore Land Company[1]	Sunset Land and Water Company	Sutter-Butte Canal Company	Soledad Water Works	Summer Home Park
ASSETS.								
Fixed capital in service	$245,942 60	$15,064 36	$4,250 00		$11,963 03	$3,336,465 29	$12,794 50	$530 00
Cash and deposits	2,041 03	530 66		$845 19		6,872 08		
Notes receivable	644 00					5,519 98		
Accounts receivable	5,849 26			20,946 66		83,097 08		74 50
Interest and dividends receivable	39 03					597 01		
Other current assets				25,566 38		6,856 82		
Investments				61,001 97		77,667 45		
Material and supplies						6,449 37		
Sinking funds	2,000 00							
Other special funds								
Treasury securities	33,333 34					30,200 00		
Prepaid expenses				275 27		454 50		
Unamortized discount on securities and expense						80,360 11		
Construction work in progress								
Miscellaneous assets	1,022 50			356 34		5,071 07		
Corporate deficit	98,969 88			79,122 09				
Total assets	$389,841 64	$15,595 02	$4,250 00	$188,113 90	$11,963 03	$3,639,610 76	$12,794 50	$604 50
LIABILITIES.								
Capital stock	$200,000 00			$100,000 00		$1,573,000 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock	39,166 69					614,000 00		
Funded debt	106,000 00					850,000 00		
Proprietor's investment		$3,224 53	$4,250 00		$11,963 03		$12,794 50	$604 50
Advances from system corporations								
Notes payable						119,000 00		
Accounts payable	8,116 34	12,370 49		88,113 90		355 24		
Interest and taxes accrued	7,280 00					34,141 43		
Other current liabilities	3,954 14					342,038 58		
Depreciation reserve	25,290 00					85,083 49		
Other reserves						6,630 28		
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities	34 47							
Corporate surplus						15,361 74		
Total liabilities	$389,841 64	$15,595 02	$4,250 00	$188,113 90	$11,963 03	$3,639,610 76	$12,794 50	$604 50

[1] Sold to city of Strathmore, July, 1926.

	Sweetwater Water Corporation	Susanville Water Company	Truckee Water System	Telles Brothers Water Company	Tomales Bay Land Company	Torrance Water, Light and Power Company	Tragaskis Water System	Tustin Water Works
ASSETS.								
Fixed capital in service	$1,660,184 95	$119,429 80	$18,624 29	$38,000 00	$5,000 00	$230,768 42	$5,000 00	$101,893 37
Cash and deposits	5,198 82	627 63	2,756 94			4,748 49		313 97
Notes receivable	10,000 00							
Accounts receivable	9,603 41	418 95				5,482 84		461 01
Interest and dividends receivable								
Other current assets								
Investments						16,558 50		
Material and supplies	31,779 26					13,755 61		
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses	663 38					241 27		
Unamortized discount on securities and expense	3,169 66					6,208 70		
Construction work in progress	1,042 48							
Miscellaneous assets	1,310 91					1,834 54		
Corporate deficit						97,563 92		
Total assets	$1,722,952 87	$120,476 38	$21,381 23	$38,000 00	$5,000 00	$377,162 29	$5,000 00	$105,668 35
LIABILITIES.								
Capital stock	$1,000,000 00					$34,005 00		
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt	445,000 00					115,000 00		$10,000 00
Proprietor's investment		$39,212 40	$18,360 43	$38,000 00	$5,000 00		$2,000 00	59,348 14
Advances from system corporations						26,740 99		
Notes payable	12,000 00	31,000 00						
Accounts payable	21,422 72	3,181 48				103,816 40	3,000 00	17,460 99
Interest and taxes accrued		758 53				1,150 00		
Other current liabilities	47,231 04					336 45		
Depreciation reserve	36,413 62	11,242 63	3,020 80			96,113 45		18,859 22
Other reserves	236 97							
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus	160,648 52	35,081 34						
Total liabilities	$1,722,952 87	$120,476 38	$21,381 23	$38,000 00	$5,000 00	$377,162 29	$5,000 00	$105,668 35

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Lewis A. and Prudence Turner	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and Supply Company[2]	R. Trevey	Truckee River Power Company[1]	Tuxedo Water Plant	Tiburon Water Works
ASSETS.								
Fixed capital in service	$26,719 34	$6,000 00	$34,000 00		$3,300 00		$33,213 05	$15,000 00
Cash and deposits	66 35							
Notes receivable								
Accounts receivable					30 00			
Interest and dividends receivable								
Other current assets								
Investments								
Material and supplies								
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses								
Unamortized discount on securities and expense								
Construction work in progress								
Miscellaneous assets								
Corporate deficit	690 49							
Total assets	$27,476 18	$6,000 00	$34,000 00		$3,330 00		$33,213 05	$15,000 00
LIABILITIES.								
Capital stock								
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt								
Proprietor's investment	$10,047 79	$6,000 00	$34,000 00		$3,330 00		$33,213 05	$15,000 00
Advances from system corporations								
Notes payable								
Accounts payable	2,023 94							
Interest and taxes accrued	36 08							
Other current liabilities	6,110 72							
Depreciation reserve	9,257 65							
Other reserves								
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus								
Total liabilities	$27,476 18	$6,000 00	$34,000 00		$3,330 00		$33,213 05	$15,000 00

[1] See gas and electric table.
[2] No balance sheet. Operates water company as a department with mercantile business.

	Utica Mining Company[1]	Union Water Company	Vacaville Water and Power Company[1]	Vail and Boheim Water Company	Vallejo Water Company	Venice Consumers Water Company	Victorville Domestic Water Company	Vermont Water Company
ASSETS.								
Fixed capital in service		$69,616 34		$1,642 85	$145,658 02	$610,242 69	$388 90	$22,000 00
Cash and deposits		3,295 93		20 02	6,691 20	35,573 62		40 00
Notes receivable					1,000 00			
Accounts receivable				13 56		329 70	688 41	
Interest and dividends receivable								
Other current assets								
Investments		261 40			3,465 50			
Material and supplies								
Sinking funds						4,484 90		
Other special funds						2,250 00		
Treasury securities							5,000 00	
Prepaid expenses						481 40		
Unamortized discount on securities and expense					5,394 73	32,485 19		
Construction work in progress								
Miscellaneous assets								
Corporate deficit								
Total assets		$73,173 67		$1,676 43	$162,209 45	$685,847 50	$6,077 31	$22,040 00
LIABILITIES.								
Capital stock		$25,000 00			$150,000 00	$208,700 00	$5,300 00	
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt						297,000 00		
Proprietor's investment				$1,676 43				$22,010 00
Advances from system corporations								
Notes payable								
Accounts payable					10 50	7,145 46	777 31	
Interest and taxes accrued						5,226 25		
Other current liabilities						85,103 89		
Depreciation reserve		10,231 95			359 36	68,091 44		
Other reserves						2,250 00		
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital								
Miscellaneous liabilities								
Corporate surplus		37,941 72			11,839 59	12,330 46		
Total liabilities		$73,173 67		$1,676 43	$162,209 45	$685,847 50	$6,077 31	$22,040 00

[1] See gas and electric table.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Visalia City Water Company	Wagy Ranch Water Company	Hugh Warring Domestic Water System	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works	Weit's Cottage Hotel	W. E. White Water Company[1]
ASSETS.								
Fixed capital in service	$201,933 01	$87,419 84	$28,178 25	$36,936 58	$8,119 60	$9,736 28	$1,815 00	$12,000 00
Cash and deposits	2,198 54		356 15	581 06				352 60
Notes receivable								
Accounts receivable	984 51		236 72	728 38	3 50			172 40
Interest and dividends receivable								
Other current assets								
Investments				225 00				
Material and supplies	983 56							
Sinking funds								
Other special funds								
Treasury securities								
Prepaid expenses	1,802 64							66 46
Unamortized discount on securities and expense	41,237 26							
Construction work in progress	337 55							
Miscellaneous assets	785 40							
Corporate deficit		1,680 16						
Total assets	$250,262 47	$89,100 00	$28,771 12	$38,471 02	$8,123 10	$9,736 28	$1,815 00	$12,591 46
LIABILITIES.								
Capital stock	$100,000 00	$89,100 00		$4,800 00				
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt	68,000 00							
Proprietor's investment			$23,726 80		$2,772 37	$9,736 28	$1,815 00	$12,000 00
Advances from system corporations								
Notes payable					4,748 93			
Accounts payable	5,566 32		1,996 35	75 79				317 62
Interest and taxes accrued	664 09							33 31
Other current liabilities	887 57							2 00
Depreciation reserve	70,058 83		3,047 97	3,513 76	601 80			30 00
Other reserves								25 00
Income invested since December 31, 1912, in fixed capital				18,404 46				
Appreciation in fixed capital				10,419 75				
Miscellaneous liabilities	25 58							
Corporate surplus	5,060 08			1,257 26				183 53
Total liabilities	$250,262 47	$89,100 00	$28,771 12	$38,471 02	$8,123 10	$9,736 28	$1,815 00	$12,591 46

[1] Operations from November 15th.

	Western Water Company	West Riverside Canal Company	Westmoreland Water Company	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company[1]	Whittier Water Company	Willowbrook Water Company, Incorporated
ASSETS.								
Fixed capital in service	$1,879,356 98	$162,186 54	$22,957 45	$44,228 73	$16,186 56	$15,154 44	$497,399 68	$18,687 62
Cash and deposits	71,838 59	3,119 59	275 00		61,783 82		1,375 00	52 09
Notes receivable							340 00	
Accounts receivable	56,228 23	1,487 37	750 00		571 56		13,775 36	
Interest and dividends receivable		86 12						
Other current assets								
Investments							17,728 13	
Material and supplies	56,211 56	251 57			276 40		519 06	
Sinking funds		4,109 94						
Other special funds								
Treasury securities								
Prepaid expenses	4,062 07	1,000 00	128 18				340 03	
Unamortized discount on securities and expense		1,197 44						770 00
Construction work in progress							752 63	
Miscellaneous assets							147 54	
Corporate deficit		1,070 22					23,456 31	
Total assets	$2,067,697 43	$174,508 79	$24,110 63	$44,228 73	$78,818 34	$15,154 44	$555,833 74	$19,509 71
LIABILITIES.								
Capital stock	$700,000 00	$95,911 03			$50,000 00		$209,000 00	$770 00
Installments on stock subscriptions								
Premium on capital stock								
Assessment on capital stock								
Funded debt		48,000 00					182,500 00	
Proprietor's investment			$18,236 42	$44,228 73		$15,154 44		
Advances from system corporations								2,500 00
Notes payable			5,874 21					
Accounts payable	56,574 64	585 99			10 00		13,471 35	
Interest and taxes accrued	1,378 08	1,200 00					3,361 43	
Other current liabilities	384 44	70 38						
Depreciation reserve	632,312 27	5,439 56			7,954 41		155,980 27	
Other reserves	31,372 06	22,109 94					520 69	
Income invested since December 31, 1912, in fixed capital								
Appreciation in fixed capital	5,017 60				5,000 00			
Miscellaneous liabilities		1,191 89						
Corporate surplus	590,658 34				16,753 93			16,239 71
Total liabilities	$2,067,697 43	$174,508 79	$24,110 63	$44,228 73	$78,818 34	$15,154 44	$555,833 74	$19,509 71

[1] Operations to November 15th only.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WATER COMPANIES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Windsor Water Works	Wilmington Water Company	Winton Water Works	I. F. Wiseman	Woodlake Water Company	Yolo Water and Power Company	Yolo County Consolidated Water Company
ASSETS.							
Fixed capital in service	$1,900 00	$5,773 85	$2,800 00	$2,125 01	$6,743 77	$19,862,871 02	$1,205,993 62
Cash and deposits			3 89	115 68	50 81	72,716 52	
Notes receivable						640 52	
Accounts receivable							
Interest and dividends receivable				62 50	100 00	13,000 21	
Other current assets						786 69	
Investments							
Material and supplies					505 42		
Sinking funds						4,030 44	
Other special funds							
Treasury securities							
Prepaid expenses							
Unamortized discount on securities and expense						337 78	
Construction work in progress							
Miscellaneous assets						237,498 66	
Corporate deficit		945 91			4,340 24	838,985 15	25,165 93
Total assets	$1,900 00	$6,719 76	$2,803 89	$2,303 19	$11,740 24	$21,030,866 99	$1,231,159 55
LIABILITIES.							
Capital stock		$5,900 00			$10,000 00	$10,000,000 00	$1,000,000 00
Installments on stock subscriptions							
Premium on capital stock							
Assessment on capital stock							
Funded debt					1,728 00		
Proprietor's investment	$1,900 00		$2,803 89	$2,303 19		9,900,000 00	225,000 00
Advances from system corporations							
Notes payable							
Accounts payable		819 76			12 24	111,692 79	3,107 30
Interest and taxes accrued						1,016,600 00	2,812 50
Other current liabilities							
Depreciation reserve						2,574 20	
Other reserves							
Income invested since December 31, 1912, in fixed capital							
Appreciation in fixed capital							
Miscellaneous liabilities							239 75
Corporate surplus							
Total liabilities	$1,900 00	$6,719 76	$2,803 89	$2,303 19	$11,740 24	$21,030,866 99	$1,231,159 55

	Yucaipa Domestic Water Company	Ball Water Plant	Boyes Hot Springs Company	C. E. Comstock	Fairacres Water Company	Total
ASSETS.						
Fixed capital in service	$29,092 34	$4,425 77	$3,727 00	$425 00	$13,546 70	$168,143,204 12
Cash and deposits	16 23	10 00				1,493,581 83
Notes receivable						333,144 59
Accounts receivable	311 45	77 00			1,599 50	2,685,840 38
Interest and dividends receivable						76,215 87
Other current assets						39,727 98
Investments						6,838,293 45
Material and supplies						1,117,526 78
Sinking funds						309,657 02
Other special funds						1,287,751 81
Treasury securities						6,522 017 71
Prepaid expenses						358,365 93
Unamortized discount on securities and expense	13,332 68					13,105,179 42
Construction work in progress						3,432,342 66
Miscellaneous assets						3,065,892 16
Corporate deficit	8,562 30					4,328,316 70
Total assets	$51,315 00	$4,512 77	$3,727 00	$425 00	$15,146 20	$213,137,058 41
LIABILITIES.						
Capital stock	$50,000 00					$88,171,964 36
Installments on stock subscriptions						126,533 33
Premium on capital stock						89,659 67
Assessment on capital stock						2,308,164 00
Funded debt						67,893,898 21
Proprietor's investment		$4,501 77	$3,727 00	$425 00	$10,791 07	3,654,694 44
Advances from system corporations						737,834 14
Notes payable						2,721,745 24
Accounts payable	1,315 00	11 00				3,643,942 95
Interest and taxes accrued						2,110,822 26
Other current liabilities						2,369,021 70
Depreciation reserve					4,355 13	13,793,982 66
Other reserves						780,538 24
Income invested since December 31, 1912, in fixed capital						524,073 86
Appreciation in fixed capital						13,230,778 81
Miscellaneous liabilities						2,802,750 88
Corporate surplus						8,176,653 66
Total liabilities	$51,315 00	$4,512 77	$3,727 00	$425 00	$15,146 20	$213,137,058 41

TABLE No. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Abrott and Booth	Agua Caliente Water Works	Alexander Home Garden Water System	Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Company	Arrowhead Utility Company[2]
Operating revenue	$534 45	$1,488 50	$3,204 50	$3,578 91	$782 74	$4,873 21	$639 97	
Operating expenses	555 20	774 23	3,532 26	2,433 69	985 64	4,055 38	1,370 50	
Net operating revenue		$714 27		$1,145 22		$817 83		
Net operating loss	$20 75		$327 76		$202 90		$730 53	
Non-operating revenue					1,550 00			
Gross corporate income		$714 27			$1,347 10	$817 83		
Gross corporate loss	$20 75		$327 76	$1,145 22			$730 53	
DEDUCTIONS.								
Uncollectible bills			$49 50	$1,500 61				
Interest accrued on funded debt								
Other interest deductions								
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions			$49 50	$1,500 61				
Net corporate income for year		$714 27			$1,347 10	$817 83		
Net corporate loss for year	$20 75		$377 26	$355 39			$730 53	
Surplus at beginning of year						$1,152 69		
Deficit at beginning of year				$3,777 96				
Miscellaneous additions to surplus	[1]$20 75		[1]$377 26					
Dividends							[1]$730 53	
Miscellaneous deductions from surplus		[1]$714 27			[2]$1,347 10	352 69		
Surplus at end of year						1,617 83		
Deficit at end of year				4,133 35				
Number of consumers	35	105	200	8	40	197	35	142

[1] Transferred to proprietor's account.
[2] See electric table.

	Artesia Water Company	Associated Water Company	Avila Water Works	August Oil Company	Athens Water Company	Bakersfield Water Works	Bert Ballinger Pumping Plant	Bay Point Utilities Company
Operating revenue	$2,889 05	$20,008 92	$959 65	$34,521 39	$10,359 28	$71,669 15	$600 00	$9,720 95
Operating expenses	1,950 00	22,544 05	951 49	29,400 67	11,729 87	47,760 95	500 00	9,176 61
Net operating revenue	$939 05		$8 16	$5,120 72		$23,908 20	$100 00	$544 34
Net operating loss		$2,535 13			$1,370 59			
Non-operating revenue		838 51				406 91		60 00
Gross corporate income	$939 05		$8 16	$5,120 72		$24,315 11	$100 00	$604 34
Gross corporate loss		$1,696 62			$1,370 59			
DEDUCTIONS.								
Uncollectible bills						$11 20		$25 15
Interest accrued on funded debt						5,700 00		
Other interest deductions		$0 90				790 09		1,957 17
Rent deductions				$1,578 69		1,377 50		
Non-operating revenue deductions								
Miscellaneous deductions						1,089 23		
Total deductions		$0 90		$1,578 69		$8,968 02		$1,982 32
Net corporate income for year	$939 05		$8 16	$3,542 03		$15,347 09	$100 00	
Net corporate loss for year		$1,697 52			$1,370 59			$1,377 98
Surplus at beginning of year		$2,213 58				$42,259 30		
Deficit at beginning of year				$156,617 53				$4,096 46
Miscellaneous additions to surplus					[1]$1,370 59	4,478 98		
Dividends								
Miscellaneous deductions from surplus	[1]$939 05	17 50	[1]$8 16			2,507 39	[1]$100 00	
Surplus at end of year		498 56				59,577 98		
Deficit at end of year				153,075 50				5,474 44
Number of consumers	169	112	28	25	575	2,400		275

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Baldwin Park Domestic Water Company	Bear Valley Utility Company[2]	Ballona Water Company	Bear Gulch Water Company	Bell Water Company	Belvedere Water Corporation	Benicia Water Company	Bond and Jones Water Company
Operating revenue	$25,114 76		$1,739 64	$91,911 36	$26,432 74	$220,305 40	$58,699 29	$3,030 37
Operating expenses	16,887 42		4,342 18	59,635 84	20,365 89	148,499 30	35,306 01	1,444 87
Net operating revenue	$8,227 34			$32,275 52	$6,066 85	$71,806 10	$23,393 28	$1,585 50
Net operating loss			$2,602 54					
Non-operating revenue				1,632 09	2 30	123 60	6,851 88	
Gross corporate income	$8,227 34			$33,907 61	$6,069 15	$71,929 70	$30,245 16	$1,585 50
Gross corporate loss			$2,602 54					
DEDUCTIONS.								
Uncollectible bills				$43 81	$90 88	$386 10	$104 48	
Interest accrued on funded debt				12,500 00	538 26	33,680 83	8,000 00	
Other interest deductions	2,986 53			4,850 04	25 96	1,559 39	648 04	
Rent deductions				3 00				
Non-operating revenue deductions				151 89				
Miscellaneous deductions				576 84			62 25	
						2,477 28		
Total deductions	$2,986 53			$18,125 58	$655 10	$41,103 60	$8,814 77	
Net corporate income for year	$5,240 81			$15,782 03	$5,414 05	$30,826 10	$21,430 39	$1,585 50
Net corporate loss for year			$2,602 54					
Surplus at beginning of year	$1,154 05			$95,124 34	$18,786 75	$20,205 88	$33,638 77	
Deficit at beginning of year								
Miscellaneous additions to surplus				6,569 00	240 80	444 70	5 50	
Dividends					15,500 00	8,750 04	6,868 00	
Miscellaneous deductions from surplus				239 39	647 39	31,458 13	357 24	
Surplus at end of year	6,394 86			117,235 98	8,294 21	11,268 51	47,849 42	[1]$1,585 50
Deficit at end of year			2,602 54					
Number of consumers	902	98	114	1,690	1,147	13,075	660	150

[1] Transferred to proprietor's account.
[2] See electric table.

	Biola Water Company	E. Bishop	Bloomington Domestic Water System	Blairsden Water Company	Geo. R. Bliss	Boyes Springs Park Company	Bolinas Water Company	Buena Vista Canal Company
Operating revenue	$1,133 35	$324 00	$3,558 23	$64 00	$1,995 81	$717 56	$1,552 61	$3,489 38
Operating expenses	678 75	100 00	4,282 61	20 00	1,510 66	635 30	1,722 00	5,313 56
Net operating revenue	$454 60	$224 00		$44 00	$485 15	$82 26		
Net operating loss			$724 38				$169 39	$1,824 18
Non-operating revenue			569 90					
Gross corporate income	$454 60	$224 00		$44 00	$485 15	$82 26		
Gross corporate loss			$154 48				$169 39	$1,824 18
DEDUCTIONS.								
Uncollectible bills								$25 40
Interest accrued on funded debt								
Other interest deductions								
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions								$25 40
Net corporate income for year	$454 60	$224 00		$44 00	$485 15	$82 26		
Net corporate loss for year			$154 48				$169 39	$1,849 58
Surplus at beginning of year								$3,633 28
Deficit at beginning of year								
Miscellaneous additions to surplus			[1]$154 48				[1]$169 39	
Dividends								
Miscellaneous deductions from surplus								
Surplus at end of year	[1]$454 60	[1]$224 00		[1]$44 00	[1]$485 15	[1]$82 26		1,783 70
Deficit at end of year								
Number of consumers	48	37	198	12	10	45	60	40

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACTO OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The California Company	The California-Oregon Power Company[2]	The Campbell Water Company	Caiwa Water Works	California-Michigan Land and Water Company	Camarillo Water Company	California Vineyard and Improvement Company	Camp Meeker Water Company
Operating revenue	$1,695 95		$18,202 35	$6,318 53	$20,449 93	$2,125 59	$3,313 56	$1,081 30
Operating expenses	839 73		16,372 89	3,275 08	16,993 31	2,508 15	2,277 90	1,200 00
Net operating revenue	$856 22		$1,829 46	$3,043 45	$3,456 62		$1,035 66	
Net operating loss						$382 56		$118 70
Non-operating revenue	975 00		11 92					
Gross corporate income	$1,831 22		$1,841 38	$3,043 45	$3,456 62		$1,035 66	
Gross corporate loss						$382 56		$118 70
DEDUCTIONS.								
Uncollectible bills			$31 65					
Interest accrued on funded debt								
Other interest deductions			50 81			$130 00	$26 61	
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions	$1,041 76							
Total deductions	$1,041 76		$82 46			$130 00	$26 61	
Net corporate income for year	$789 46		$1,758 92	$3,043 45	$3,456 62		$1,009 05	
Net corporate loss for year						$512 56		$118 70
Surplus at beginning of year			$7,241 08					
Deficit at beginning of year					$29,438 94			
Miscellaneous additions to surplus			24 85			[1]$512 56		[1]$118 70
Dividends			1,000 00					
Miscellaneous deductions from surplus	[1]$789 46		389 40	[1]$3,043 45			[1]$1,009 05	
Surplus at end of year			7,635 45					
Deficit at end of year					25,982 32			
Number of consumers	9	6,112	536	113	482	86	200	

[1] Transferred to proprietor's account.
[2] See electric table.

	Camp Rose Company	The Capitola Company[2]	Castella Water Works	Cathedral City Water Company	Centerville Water Company	Cazadero Water Company	Central Canal Company	Central Mendocino County Power Company[2]
Operating revenue	$645 00		$500 00	$30 68	$5,727 67	$852 50	$4,172 03	
Operating expenses	330 00		530 00	287 57	3,860 89	275 35	34,273 74	
Net operating revenue	$315 00				$1,866 78	$577 15		
Net operating loss			$30 00	$256 89			$30,101 71	
Non-operating revenue								
Gross corporate income	$315 00				$1,866 78	$577 15		
Gross corporate loss			$30 00	$256 89			$30,101 71	
DEDUCTIONS.								
Uncollectible bills							$82 20	
Interest accrued on funded debt					$1,750 00			
Other interest deductions					21 00			
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions					176 15			
Total deductions					$1,947 15		$82 20	
Net corporate income for year	$315 00					$577 15		
Net corporate loss for year			[1]$30 00	$256 89	$80 37		$30,183 91	
Surplus at beginning of year								
Deficit at beginning of year					$8,934 02		$236,437 78	
Miscellaneous additions to surplus			[1]$30 00	[1]$256 89				
Dividends								
Miscellaneous deductions from surplus	[1]$315 00				1,842 46	[1]$577 15		
Surplus at end of year								
Deficit at end of year					10,856 85		266,621 69	
Number of consumers	52		25	14	195	32	122	398

[1] Transferred to proprietor's account.
[2] See electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Helen M. Chamberlin Pumping Plant	Ceres Water Works	Chauvet Water Works	Chico-Vecino Water Company[1]	Chihauhuita Water Company	Carpinteria Water Company	Chico Water Supply Company	A. B. Chapman Estate
Operating revenue	$1,692 08	$5,121 94	$1,409 71	$1,336 55	$2,180 51	$5,158 98	$65,683 61	$20,870 54
Operating expenses	1,177 88	2,974 20	1,260 21	844 61	2,864 42	4,414 65	39,136 43	17,500 50
Net operating revenue	$514 20	$2,147 74	$149 50	$491 94		$744 33	$26,547 18	$3,370 04
Net operating loss					$683 91			
Non-operating revenue							3 83	
Gross corporate income	$514 20	$2,147 74	$149 50	$491 94		$744 33	$26,551 01	$3,370 04
Gross corporate loss					$683 91			
DEDUCTIONS.								
Uncollectible bills					$30 51			
Interest accrued on funded debt							$2,149 57	
Other interest deductions							869 37	
Rent deductions					50 00			
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions					$80 51		$3,018 94	
Net corporate income for year	$514 20	$2,147 74	$149 50	$491 94		$744 33	$23,532 07	$3,370 04
Net corporate loss for year					$764 42			
Surplus at beginning of year							$94,641 55	
Deficit at beginning of year						$53 06		$13,814 60
Miscellaneous additions to surplus					[2]$764 42	5 00	4,568 76	8,990 04
Dividends						1,600 02	14,000 00	
Miscellaneous deductions from surplus	[2]$514 20	[2]$2,147 74	[2]$149 50				1,433 09	4,863 22
Surplus at end of year				$491 94			107,309 29	
Deficit at end of year						903 75		6,317 74
Number of consumers		198	58	582	55		1,970	331

[1] From November 6th only.
[2] Transferred to proprietor's account.

	Chichizola Estate Company	Chowchilla Water Company	Citizens Domestic Water Company	Citizens Water Association	Citizens Water Company of Niles	City Water Company of Banning	Claremont Domestic Water Company	Clark and Knipe Water System
Operating revenue	$655 68	$5,379 72	$9,869 25	$7,267 59	$18,420 45	$13,567 39	$32,748 93	$98 00
Operating expenses	461 73	2,049 41	15,309 59	7,254 92	11,929 19	9,658 37	20,604 48	227 19
Net operating revenue	$193 95	$3,330 31		$12 67	$6,491 26	$3,909 02	$12,144 45	
Net operating loss			$5,440 34					$129 19
Non-operating revenue						769 29	223 50	
Gross corporate income	$193 95	$3,330 31		$12 67	$6,491 26	$4,678 31	$12,367 95	
Gross corporate loss			$5,440 34					$129 19
DEDUCTIONS.								
Uncollectible bills			$34 46		$44 14		$395 36	
Interest accrued on funded debt						$1,750 00	3,300 00	
Other interest deductions		$784 00	3,052 37		462 50	51 36	509 65	
Rent deductions					255 00		390 00	
Non-operating revenue deductions								
Miscellaneous deductions			532 70			141 73		
Total deductions		$784 00	$3,619 53		$761 64	$1,943 09	$4,595 01	
Net corporate income for year	$193 95	$2,546 31		$12 67	$5,729 62	$2,735 22	$7,772 94	
Net corporate loss for year			$9,059 87					$129 19
Surplus at beginning of year					$19,291 56	$23,626 73	$15,017 22	
Deficit at beginning of year			$4,498 25					
Miscellaneous additions to surplus			293 20				257 90	[1]129 19
Dividends					4,241 60		8,000 00	
Miscellaneous deductions from surplus	[1]$193 95	[1]$2,546 31		[1]$12 67	50 00	44 87		
Surplus at end of year					20,729 58	26,317 08	15,048 06	
Deficit at end of year			13,264 92					
Number of consumers	23	200	264		773	663	836	3

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Clyde Company	W. P. Cline Water System	Chico Vecino Water Company[3]	Clover Valley Lumber Company	Coachella Water Plant	Coalinga Consolidated Water Company	Coast Valleys Gas and Electric Company[2]	Commercial Land Company[2]
Operating revenue	$758 26	$235 00	$11,081 50	$2,524 99	$4,477 35	$2,484 91		
Operating expenses	945 05	48 00	8,700 00	1,706 45	3,523 05	12,147 80		
Net operating revenue		$187 00	$2,381 50	$818 54	$954 30			
Net operating loss	$186 79					$9,662 89		
Non-operating revenue								
Gross corporate income		$187 00	$2,381 50	$818 54	$954 30			
Gross corporate loss	$186 79					$9,662 89		
DEDUCTIONS.								
Uncollectible bills						$6,000 00		
Interest accrued on funded debt						1,563 48		
Other interest deductions					$665 04			
Rent deductions				$100 00				
Non-operating revenue deductions								
Miscellaneous deductions				45 00				
Total deductions				$145 00	$665 04	$7,563 48		
Net corporate income for year		$187 00	$2,381 50	$673 54	$289 26			
Net corporate loss for year	$186 79					$17,226 37		
Surplus at beginning of year						$120,583 66		
Deficit at beginning of year								
Miscellaneous additions to surplus	[1]$186 79							
Dividends								
Miscellaneous deductions from surplus		[1]$187 00	[1]$2,381 50	[1]$673 54	[1]$289 26			
Surplus at end of year						137,810 03		
Deficit at end of year								
Number of consumers	60	22	513		140	5	1,989	41

[1] Transferred to proprietor's account.
[2] See electric table.
[3] To November 15th only.

	Conservative Water Company	Consolidated Water Company of Pomona[2]	Consolidated Water and Development Company	Corona City Water Company	Coronado Water Company	Cottonwood Irrigation and Mining Company	Cottonwood Water Works	The Cove Water Company
Operating revenue	$87,862 67	$135,363 58	$30,640 24	$38,460 47	$143,901 92	$962 95	$1,244 58	$1,355 60
Operating expenses	53,134 45	88,574 43	29,003 47	31,535 68	111,880 50	532 13	1,924 10	882 85
Net operating revenue	$34,728 22	$46,789 15	$1,636 77	$6,924 79	$32,021 42	$430 82		$472 75
Net operating loss							$679 52	
Non-operating revenue		557 52			410 30			
Gross corporate income	$34,728 22	$47,346 67	$1,636 77	$6,924 79	$32,431 72	$430 82		$472 75
Gross corporate loss							$679 52	
DEDUCTIONS.								
Uncollectible bills	$1,051 04			$115 78	$37 25			
Interest accrued on funded debt	14,375 00	$13,500 00	$700 00					
Other interest deductions	128 39	1,545 68	892 99	4,180 62	6,930 81			548 99
Rent deductions			210 00					
Non-operating revenue deductions	30 90	131 15			213 28			
Miscellaneous deductions	135 00							
Total deductions	$15,720 33	$15,176 83	$1,802 99	$4,296 40	$7,181 34			$548 99
Net corporate income for year	$19,007 89	$32,169 84		$2,628 39	$25,250 38	$430 82		
Net corporate loss for year			$166 22				$679 52	$76 24
Surplus at beginning of year	$33,268 03			$29,011 37		$3,231 68		$563 60
Deficit at beginning of year		$53,048 38	$5,077 38		$171,322 37			
Miscellaneous additions to surplus		427,463 32	465 08		1,342 52		[1]$679 52	
Dividends	7,000 00							
Miscellaneous deductions from surplus		293,193 33	131,314 01	3,161 41	346 23	335 92		
Surplus at end of year	45,275 92	113,391 45		28,478 35		3,326 58		487 36
Deficit at end of year			136,092 53		145,075 70			
Number of consumers	5,669	5,700		1,471	2,081	30	44	80

[1] Transferred to proprietor's account.
[2] Sold to city of Pomona, October 1, 1926.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Crestmore Water Company	Crown Water Company	Criswell Water System	Crocker, Huffman Land and Water Company	Cuyamaca Water Company	Central Square Water Supply	Davis Water Company	Delmar Water, Light and Power Company
Operating revenue	$150 00	$651 48	$150 00	$55,578 46	$74,887 49	$838 50	$478 74	$10,606 75
Operating expenses	150 00	510 31	350 00	36,499 81	72,940 96	1,604 44	510 74	22,745 42
Net operating revenue		$141 17		$19,078 65	$1,946 53			
Net operating loss			$200 00			$765 94	$32 00	$12,138 67
Non-operating revenue					11,997 37			
Gross corporate income		$141 17		$19,078 65	$13,943 90			
Gross corporate loss			$200 00			$765 94	$32 00	$12,138 67
DEDUCTIONS.								
Uncollectible bills				$80 65				
Interest accrued on funded debt								
Other interest deductions					$15,719 76			
Rent deductions								
Non-operating revenue deductions					3,221 52			
Miscellaneous deductions								
Total deductions				$80 65	$18,941 28			
Net corporate income for year		$141 17		$18,998 00				
Net corporate loss for year			$200 00		$4,997 38	$765 94	$32 00	$12,138 67
Surplus at beginning of year								
Deficit at beginning of year					$159,567 60			$337,083 50
Miscellaneous additions to surplus		$405 26	[1]$200 00		207,858 90	[1]$765 94	[1]$32 00	37 30
Dividends								
Miscellaneous deductions from surplus				[1]$18,998 00	43,293 92			90 07
Surplus at end of year		546 43						
Deficit at end of year								349,274 94
Number of consumers	6	15	6	1,634	2,076	10	18	115

[1] Transferred to proprietor's account.

	Diamond Ridge Water Company	Diamond Match Company[2]	Dos Rios Water Works	Downey Home Tract Water Works	Dutch Flat Water Works	Fred F. Dusterberry	East Bay Water Company	East Gardena Water Company
Operating revenue	$1,087 25		$258 00	$3,646 45	$757 52	$450 00	$4,194,245 57	$4,397 02
Operating expenses	6,425 62		75 00	2,886 18	713 36	158 00	2,173,736 84	5,536 24
Net operating revenue			$183 00	$760 27	$44 16	$292 00	$2,020,508 73	
Net operating loss	$5,338 37							$1,139 22
Non-operating revenue							102,005 06	
Gross corporate income			$183 00	$760 27	$44 16	$292 00	$2,122,513 79	
Gross corporate loss	$5,338 37							$1,139 22
DEDUCTIONS.								
Uncollectible bills				$3 10			$11,446 26	
Interest accrued on funded debt							1,135,298 05	
Other interest deductions	$50 40						8,391 72	
Rent deductions							35,080 10	
Non-operating revenue deductions							18,237 48	
Miscellaneous deductions							48,349 15	
Total deductions	$50 40			$3 10			$1,256,805 76	
Net corporate income for year			$183 00	$757 17	$44 16	$292 00	$865,708 03	
Net corporate loss for year	$5,388 77							$1,139 22
Surplus at beginning of year							$831,258 08	$4,820 70
Deficit at beginning of year	$34,087 80							
Miscellaneous additions to surplus							60,176 89	
Dividends							669,194 91	
Miscellaneous deductions from surplus	507 22		$183 00	[1]$757 17	[1]$44 16	[1]$292 00	69,573 62	
Surplus at end of year							1,018,374 47	3,681 48
Deficit at end of year	39,983 79							
Number of consumers	73	350	7	188	33	15	120,611	45

[1] Transferred to proprietor's account.
[2] See electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Eastmont Water Company	East Highlands Domestic Water Company	Elk Grove Water Works	Elmhurst Water Supply	East Side Canal Company	East Side Canal and Irrigation Company	The Electric Water Company	El Modeno Domestic Water Company
Operating revenue	$9,844 58	$18,339 78	$3,754 27	$5,100 00	$4,710 82	$8,427 94	$138,477 69	$1,844 45
Operating expenses	9,469 68	8,879 81	1,588 90	3,063 25	11,946 19	12,057 57	86,349 53	1,251 37
Net operating revenue	$374 90	$9,459 97	$2,165 37	$2,036 75			$52,128 16	$593 08
Net operating loss					$7,235 37	$3,629 63		
Non-operating revenue								
Gross corporate income	$374 90	$9,459 97	$2,165 37	$2,036 75			$52,128 16	$593 08
Gross corporate loss					$7,235 37	$3,629 63		
DEDUCTIONS.								
Uncollectible bills	$52 30	$19 45					$745 55	
Interest accrued on funded debt								
Other interest deductions	3 35					$8,283 56		$121 68
Rent deductions						480 00	1,425 00	120 00
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions	$55 65	$19 45				$8,763 56	$2,170 55	$241 68
Net corporate income for year	$319 25	$9,440 52	$2,165 37	$2,036 75			$49,957 61	$351 40
Net corporate loss for year					$7,235 37	$12,393 19		
Surplus at beginning of year		$969 58					$261,204 72	
Deficit at beginning of year	$6,238 64				$110,687 37	$159,728 00		$541 41
Miscellaneous additions to surplus	471 03					1,467 24	304,397 04	
Dividends							349,497 16	
Miscellaneous deductions from surplus	4,605 70	9,115 53	$2,165 37	[1]$2,036 75			1,550 00	
Surplus at end of year		1,294 57					264,512 21	
Deficit at end of year	10,054 06				117,922 74	170,653 95		190 01
Number of consumers	546	114	156	340	110	700	4,050	119

[1] Transferred to proprietor's account.

	El Dorado Water Corporation	Escalon Water and Light Company	Euclid Avenue Water Company	Fairfield Water Works[1]	Fairview Land and Water Company	Fall River Mills Water Company	Farmers Canal Company	Farmers Irrigation Company
Operating revenue	$54,463 57	$4,223 14	$8,435 20	$4,118 12	$100 00	$1,081 91	$2,627 72	$19,899 26
Operating expenses	33,463 73	3,046 64	5,877 57	2,832 90	8,139 62	663 25	5,495 91	15,902 36
Net operating revenue	$20,999 84	$1,176 50	$2,557 63	$1,285 22		$418 66		$3,996 90
Net operating loss					8,039 62		$2,868 19	
Non-operating revenue		48 41			2,683 65			
Gross corporate income	$20,999 84	$1,224 91	$2,557 63	$1,285 22		$418 66		$3,996 90
Gross corporate loss					$5,355 97		$2,868 19	
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt	$12,220 00							
Other interest deductions	4,681 91		$761 31		$1,126 00			$3,794 29
Rent deductions								
Non-operating revenue deductions					76 57			
Miscellaneous deductions		$3 78	3 75					
Total deductions	$16,901 91	$3 78	$765 06		$1,202 57			$3,794 29
Net corporate income for year	$4,097 93	$1,221 13	$1,792 57	$1,285 22		$418 66		$202 61
Net corporate loss for year					$6,558 54		$2,868 19	
Surplus at beginning of year	$8,958 90	$4.802 25	$8,843 50		$17,130 42	$655 84		$44,992 80
Deficit at beginning of year							$47,108 75	
Miscellaneous additions to surplus					138 62			11 13
Dividends	4,214 00	759 00						
Miscellaneous deductions from surplus				[2]1,285 22	431 16	30		337 67
Surplus at end of year	8,842 83	5,264 38	10,636 07		10,279 34	1,074 20		44,868 87
Deficit at end of year							49,976 94	
Number of consumers	450	132	215	300		60	110	87

[1] Operations to July 31 only, when sold to city of Fairfield.
[2] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Fay Water Company	A. R. Ferguson Water System	Felton Water Company	C A. Feldmeyer	Foothill Ditch Company	Fontana Domestic Water Company	Forest Hill Water Company	Fort Jones Water Works
Operating revenue	$3,619 57	$812 43	$2,261 74	$1,850 30	$8,215 78	$23,999 40	$821 75	$2,068 21
Operating expenses	6,133 35	1,921 00	1,537 26	2,244 42	10,791 15	20,354 09	370 00	2,299 56
Net operating revenue			$724 48			$3,645 31	$451 75	
Net operating loss	$2,513 78	$1,108 57		$394 12	$2,575 37			
Non-operating revenue	450 00					5 70		$231 35
Gross corporate income			$724 48			$3,651 01	$451 75	267 00
Gross corporate loss	$2,063 78	$1,108 57		$394 12	$2,575 37			$35 65
DEDUCTIONS.								
Uncollectible bills					$93 10	$85 79		
Interest accrued on funded debt								
Other interest deductions	$630 00			$210 00	490 00			
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions				10 00				
Total deductions	$630 00			$220 00	$583 10	$85 79		
Net corporate income for year			$724 48			$3,565 22	$451 75	$35 65
Net corporate loss for year	$2,693 78	$1,108 57		$614 12	$3,158 47			
Surplus at beginning of year	$6,402 73		$1,607 05		$7,018 67			
Deficit at beginning of year						$2,710 92		
Miscellaneous additions to surplus	80	[1]$1,108 57		[1]$614 12				
Dividends								
Miscellaneous deductions from surplus	1 21		1,474 66			22 80	[1]$451 75	[1]$35 65
Surplus at end of year	3,708 54		856 87		3,860 20	831 50		
Deficit at end of year								
Number of consumers	20	50	168	93	32	1,106	32	75

[1] Transferred to proprietor's account.

	Fortuna Water Company	Francis Land and Water Company	Fresno City Water Corporation	Fulton Water Company	Garden Grove City Water Company[2]	Gates Canal Company	Mrs. Hannah Gilbert	Gerson Water Company
Operating revenue	$5,449 51	$8,086 98	$401,329 56	$440 70	$2,679 24		$769 85	$655 00
Operating expenses	4,631 42	6,689 36	261,212 81	302 40	1,452 34	$187 31	630 81	1,661 55
Net operating revenue	$818 09	$1,397 62	$140,116 75	$138 30	$1,226 90		$139 04	
Net operating loss						$187 31		$1,006 55
Non-operating revenue		1,124 50	289 95		10 00			
Gross corporate income	$818 09	$2,522 12	$140,406 70	$138 30	$1,236 90		$139 04	
Gross corporate loss						$187 31		$1,006 55
DEDUCTIONS.								
Uncollectible bills	$21 25		$541 79					
Interest accrued on funded debt			66,496 92					
Other interest deductions	145 06		4,085 82		$191 28			
Rent deductions								
Non-operating revenue deductions		$222 19						
Miscellaneous deductions			923 16					
Total deductions	$166 31	$222 19	$72,047 69		$191 28			
Net corporate income for year	$651 78	$2,299 93	$68,359 01	$138 30	$1,045 62		$139 04	
Net corporate loss for year						$187 31		$1,006 55
Surplus at beginning of year	$6,294 75	$4,221 19	$199,628 30		$6,672 26			
Deficit at beginning of year						$1,776 03		
Miscellaneous additions to surplus					2,103 79			[1]1,006 55
Dividends		3,000 00	23,625 00					
Miscellaneous deductions from surplus			6,820 02	[1]$138 30	2,292 22		[1]$139 04	
Surplus at end of year	6,946 53	3,521 12	237,542 29		7,529 45			
Deficit at end of year						1,963 34		
Number of consumers	280	227	17,615	20	295		15	

[1] Transferred to proprietor's account.
[2] Sold to Orange County Water Works District No. 3, June 1, 1926.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Frank Globin	Goodrich Brothers	Granite Rock Water Company	Greene and Greene Water Works	J. A. Graves	Greenville Water Company	Pedro Gonzales	Goose Lake Canal Company
Operating revenue	$375 00	$123 00	$950 36	$960 50	$12,096 26	$2,181 18	$50 00	
Operating expenses	500 00	313 00	1,709 74	864 50	5,544 96	1,760 67	29 86	$251 69
Net operating revenue								
Net operating loss	$125 00	$190 00	$759 38	$96 00	$6,551 30	$420 51	$20 14	
Non-operating revenue								$251 69
Gross corporate income								
Gross corporate loss	$125 00	$190 00	$759 38	$96 00	$6,551 30	$420 51	$20 14	$251 69
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt								
Other interest deductions								
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions								
Net corporate income for year				$96 00	$6,551 30	$420 51	$20 14	
Net corporate loss for year	$125 00	$190 00	$759 38					$251 69
Surplus at beginning of year					$21,935 01			
Deficit at beginning of year								$2,704 28
Miscellaneous additions to surplus	[1]$125 00	[1]$190 00	[1]$759 38					
Dividends								
Miscellaneous deductions from surplus				[1]$96 00		[1]$420 51	[1]$20 14	
Surplus at end of year					28,486 31			
Deficit at end of year								2,955 97
Number of consumers	19	6	135	40	3	92		

[1] Transferred to proprietor's account.

	Gould Tract Water System	Wm. L. Govan	Grenada Water Company	Gerber Water Works	Gidley Water Plant	Guadalupe Water Works	Gardiner Improvement Company	C. Gulling
Operating revenue	$2,085 50	$675 00	$1,540 47	$3,630 00	$2,468 76	$4,035 65	$5,344 20	$262 04
Operating expenses	1,311 15	700 00	1,179 88	2,190 50	1,765 51	2,126 77	4,253 06	143 33
Net operating revenue	$774 35		$360 59	$1,439 50	$703 25	$1,908 88	$1,091 14	$118 71
Net operating loss		$25 00						
Non-operating revenue								
Gross corporate income	$774 35		$360 59	$1,439 50	$703 25	$1,908 88	$1,091 14	$118 71
Gross corporate loss		$25 00						
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt				$420 00				
Other interest deductions				132 00				
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions				$552 00				
Net corporate income for year	$774 35		$360 59	$887 50	$703 25	$1,908 88	$1,091 14	$118 71
Net corporate loss for year		$25 00						
Surplus at beginning of year			$5,188 74					
Deficit at beginning of year								
Miscellaneous additions to surplus		[1]$25 00						
Dividends								
Miscellaneous deductions from surplus	[1]$774 35		671 23	[1]$887 50	[1]$703 25	[1]$1,908 88	[1]$1,091 14	[1]$118 71
Surplus at end of year			4,878 10					
Deficit at end of year								
Number of consumers	130	27	30	150	41	141	137	30

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Haines Canyon Water Company	Hanford Water Company	Haddock Villa Water System	Happy Valley Water Company	Harbor City Water Company	J. J. Harrigan	R. G. Hotchkiss	Half Moon Bay Water Company
Operating revenue	$47,431 69	$46,457 71	$5,457 75	$9,400 76	$7,593 38	$480 00	$1,110 00	$5,266 48
Operating expenses	32,853 14	35,116 83	5,136 19	11,841 68	7,413 38	300 00	874 85	2,963 06
Net operating revenue	$14,578 55	$11,346 88	$321 56					
Net operating loss					$180 00	$180 00	$235 15	$2,303 42
Non-operating revenue		1,589 86		$2,440 92				
				412 00				
Gross corporate income	$14,578 55	$12,936 74	$321 56					
Gross corporate loss				$2,028 92	$180 00	$180 00	$235 15	$2,303 42
DEDUCTIONS.								
Uncollectible bills	$21 50							
Interest accrued on funded debt	9,325 00	$1,446 62						
Other interest deductions	264 20							
Rent deductions				$60 00				
Non-operating revenue deductions					$180 00			
Miscellaneous deductions	246 38	32 50						
	800 00							
Total deductions	$10,657 08	$1,479 12		$60 00	$180 00			
Net corporate income for year	$3,921 47	$11,457 62	$321 56					
Net corporate loss for year				$2,088 92		$180 00	$235 15	$2,303 42
Surplus at beginning of year	$5,691 36	$17,936 88						
Deficit at beginning of year				$1,398 11				
Miscellaneous additions to surplus	222 99	266 87		5,956 12				
Dividends	5,000 00	11,460 00						
Miscellaneous deductions from surplus	5 00	1,020 57	[1]$321 56	67 88		[1]$180 00	[1]$235 15	$2,303 42
Surplus at end of year	4,830 82	17,180 80		2,401 21				
Deficit at end of year								
Number of consumers	1,841	1,932	306	110	493	32	74	204

[1] Transferred to proprietor's account.

	Hercules Water Company	Hemet Town Water Company	Heck Brothers	Hermosa-Redondo Water Company	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company
Operating revenue	$22,963 20	$8,652 61	$7,036 32	$131,486 67	$2,681 00	$1,267 01	$9,916 97	$16,593 84
Operating expenses	23,922 17	7,312 19	5,619 56	76,085 17	1,827 96	498 68	5,450 73	12,865 09
Net operating revenue		$1,340 42	$1,416 76	$55,401 50	$853 04	$768 33	$4,466 24	$3,728 75
Net operating loss	$958 97							
Non-operating revenue	1,343 58	1,225 80		494 20			359 00	
Gross corporate income	$384 61	$2,566 22	$1,416 76	$55,895 70	$853 04	$768 33	$4,825 24	$3,728 75
Gross corporate loss								
DEDUCTIONS.								
Uncollectible bills	$1 08			$143 55				
Interest accrued on funded debt				24,534 24				$960 00
Other interest deductions				471 57	$175 00		$1,242 56	
Rent deductions						$745 66		
Non-operating revenue deductions				100 44				
Miscellaneous deductions				4,761 40				51 05
Total deductions	$1 08			$30,011 20	$175 00	$745 66	$1,242 56	$1,011 05
Net corporate income for year	$383 53	$2,566 22	$1,416 76	$25,884 50	$678 04	$22 67	$3,582 68	$2,717 70
Net corporate loss for year								
Surplus at beginning of year	$3,570 14	$24,496 46		$37,920 62				$23,107 65
Deficit at beginning of year							$2,164 75	
Miscellaneous additions to surplus		90 42		295 80				
Dividends		2,500 00		45,527 34			459 90	
Miscellaneous deductions from surplus		26 73	[1]$1,416 76	6,742 75	[1]$678 04	$22 67		
Surplus at end of year	3,953 67	$24,628 37		11,830 83			958 03	25,825 35
Deficit at end of year								
Number of consumers	1,815	344	250	4,570	129	46	365	116

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	C. H. Holt Realty Company	The Hollister Water Company	Hollydale Water Company	Home Gardens Water Company	Home Tract Water Company	Hornbrook Water Company	C. J. Horgan Water Company	A. R. Horstman
Operating revenue	$4,071 07	$36,983 39	$183 17	$25,602 63	$987 03	$3,087 93	$172 00	$72 00
Operating expenses	6,722 99	20,055 35	822 96	34,612 01	1,184 15	1,723 75	216 00	52 00
Net operating revenue		$16,928 04				$1,364 18		$20 00
Net operating loss	$2,651 92		$639 79	$9,009 38	$197 12		$44 00	
Non-operating revenue		58 70				10 00		
Gross corporate income		$16,986 74				$1,374 18		$20 00
Gross corporate loss	$2,651 92		$639 79	$9,009 38	$197 12		$44 00	
DEDUCTIONS.								
Uncollectible bills		$95 10		$27 37				
Interest accrued on funded debt								
Other interest deductions		1,273 89		997 49				
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions		$1,368 99		$1,024 86				
Net corporate income for year		$15,617 75				$1,374 18		$20 00
Net corporate loss for year	$2,651 92		$639 79	$10,034 24	$197 12		$44 00	
Surplus at beginning of year		$196,657 37			$155 18	$1,022 65		
Deficit at beginning of year				$25,033 92				
Miscellaneous additions to surplus	$[1]2,651 92		$18,047 69		29 59		[1]$44 00	
Dividends		8,000 00				2,400 00		
Miscellaneous deductions from surplus		1,689 34		1,386 80				
Surplus at end of year		202,585 78	17,407 90			896 83		[1]$20 00
Deficit at end of year				36,454 96	12 35			
Number of consumers	158	1,196	53	1,214	150	48	7	5

[1] Transferred to proprietor's account.

	The Hovay-Bandy Corporation	Hunter Water Works	Huntington Beach Water Company	Mary J. Hynes	Imperial Utilities Corporation	Idyllwild, Incorporated	Indio Water Service	Independence Water Company
Operating revenue		$260 00	$86,658 54	$1,648 57	$85,594 52	$1,146 25	$6,689 00	$3,225 00
Operating expenses	$1,943 82	$140 00	46,907 58	1,566 61	55,554 20	532 86	4,145 59	1,034 75
Net operating revenue		$120 00	$39,750 96	$81 96	$30,040 32	$613 39	$2,543 41	$2,190 25
Net operating loss	$1,943 82							
Non-operating revenue			122 81		34,001 59			
Gross corporate income		$120 00	$39,873 77	$81 96	$64,041 91	$613 39	$2,543 41	$2,190 25
Gross corporate loss	$1,943 82							
DEDUCTIONS.								
Uncollectible bills					$187 35			
Interest accrued on funded debt					3,315 00			
Other interest deductions					1,032 43		$160 00	
Rent deductions					2,551 32			
Non-operating revenue deductions					25,167 59			
Miscellaneous deductions								
Total deductions					$32,253 69		$160 00	
Net corporate income for year		$120 00	$39,873 77	$81 96	$31,788 22	$613 39	$2,383 41	$2,190 25
Net corporate loss for year	$1,943 82							
Surplus at beginning of year			$55,398 86		$43,420 24			$6,349 64
Deficit at beginning of year								
Miscellaneous additions to surplus	[1]$1,943 82				683 15			
Dividends			68,844 75					838 20
Miscellaneous deductions from surplus		[1]$120 00		[1]$81 96	23,153 48	[1]$613 39	[1]$2,383 41	
Surplus at end of year			26,427 88		52,738 13			7,701 69
Deficit at end of year								
Number of consumers		21	1,587	110	2,374	177	231	154

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Inverness Water Works	Inglewood Water Company	Investment Water Company	The James Canal Company	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company
Operating revenue	$2,526 90	$48,718 27	$22,562 52	$3,765 16	$11,055 71	$92 41	$787 85	$132 40
Operating expenses	1,678 78	47,168 10	15,298 97	2,374 60	7,813 40	326 18	240 00	213 47
Net operating revenue	$848 12	$1,550 17	$7,263 55	$1,390 56	$3,242 31		$547 85	
Net operating loss						$233 77		$81 07
Non-operating revenue		3,220 99						
Gross corporate income	$848 12	$4,771 16	$7,263 55	$1,390 56	$3,242 31		$547 85	
Gross corporate loss						$233 77		$81 07
DEDUCTIONS.								
Uncollectible bills		$78 09						
Interest accrued on funded debt		3,700 00						
Other interest deductions		2 55	$5,810 50					
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions		150 00						
Total deductions		$3,930 64	$5,810 50					
Net corporate income for year	$848 12	$840 52	$1,453 05	$1,390 56	$3,242 31		$547 85	
Net corporate loss for year						$233 77		$81 07
Surplus at beginning of year			$3,869 38	$33,270 37				$587 48
Deficit at beginning of year		$71,124 92				$1,386 03		
Miscellaneous additions to surplus		2 85	1,047 25					
Dividends								
Miscellaneous deductions from surplus	[1]$848 12				[1]$3,242 31		[1]$547 85	
Surplus at end of year			6,369 68	34,660 93				506 41
Deficit at end of year		70.281 55				1,619 80		
Number of consumers	146	2,438	1,350	1	454		47	

[1] Transferred to proprietor's account.

	J. W. Juckes Water System	Kellogg Orange Acres Water Plant	Knights Ferry Water Company	Kennett Water Company	E. R. Kennedy Pumping Plant	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company
Operating revenue	$751 40	$3,105 77	$271 00	$3,808 01	$5,255 46	$41,808 91	$1,621 73	$3,530 33
Operating expenses	507 10	2,000 31	271 00	6,733 31	4,363 21	59,647 81	2,678 57	10,119 82
Net operating revenue	$244 30	$1,105 46			$892 25			
Net operating loss				$2,925 30		$17,838 90	$1,056 84	$6,589 49
Non-operating revenue								
Gross corporate income	$244 30	$1,105 46			$892 25			
Gross corporate loss				$2,925 30		$17,838 90	$1,056 84	$6,589 49
DEDUCTIONS.								
Uncollectible bills		$34 80				$261 33		$117 75
Interest accrued on funded debt								
Other interest deductions								
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions		$34 80				$261 33		$117 75
Net corporate income for year	$244 30	$1,070 66			$892 25			
Net corporate loss for year				$2,925 30		$18,100 23	$1,056 84	$6,707 24
Surplus at beginning of year								
Deficit at beginning of year		$5,601 30		$9,165 84		$42,490 15	$154 79	$49,862 99
Miscellaneous additions to surplus								
Dividends								
Miscellaneous deductions from surplus	[1]$244 30				[1]$892 25			
Surplus at end of year								
Deficit at end of year		4,530 64		12,091 14		60,590 38	1,211 63	56,570 23
Number of consumers	8	110	19	75		725	73	250

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Kingston and Keck Water System	Kings County Canal Company	M. C. Knowles	Kohler and Schwartz[3]	Los Angeles Water Service Company[2]	Mary E. Lacassie	F. S. Labadie	La Rica Water Company
Operating revenue	$90 00		$720 00		$25,141 22	$2,113 25	$580 00	$1,039 03
Operating expenses	30 35	$923 41	200 00		22,581 79	453 25	572 50	825 89
Net operating revenue	$59 65		$520 00		$2,559 43	$1,660 00	$7 50	$213 14
Net operating loss		$923 41						
Non-operating revenue	115 00							
Gross corporate income	$174 65		$520 00		$2,559 43	$1,660 00	$7 50	$213 14
Gross corporate loss		$923 41						
DEDUCTIONS.								
Uncollectible bills					$493 06			
Interest accrued on funded debt					5,769 67			
Other interest deductions					193 33			$212 78
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions					2,159 16			
Total deductions					$8,525 22			$212 78
Net corporate income for year	$174 65		$520 00			$1,660 00	$7 50	$0 36
Net corporate loss for year		$923 41			$5,965 79			
Surplus at beginning of year								
Deficit at beginning of year		$77,025 32						$1,124 48
Miscellaneous additions to surplus								
Dividends								
Miscellaneous deductions from surplus	[1]$174 65		[1]$520 00			$1,660 00	[1]$7 50	
Surplus at end of year								
Deficit at end of year		77,948 73			$5,965 79			1,124 12
Number of consumers	6		25	6	6,693	103	16	8

[1] Transferred to proprietor's account.
[2] Began operations October 9, 1926.
[3] See electric table.

	Laton Water Company	La Habra Domestic Water Company	Lake Hemet Water Company	Lake County Water and Power Company[2]	Laguna Heights Water System	Jesse G. Langdon	The Lerdo Canal Company	Laurel Canyon Land Company
Operating revenue	$1,733 64	$20,078 52	$62,808 87		$15,191 74	$458 94	$1,096 35	$1,083 90
Operating expenses	2,149 04	11,693 29	54,916 80		44,389 93	343 00	3,565 64	2,351 91
Net operating revenue		$8,385 23	$7,892 07			$115 94		
Net operating loss	$415 40				$29,198 19		$2,469 29	$1,268 01
Non-operating revenue	64 88	380 52	5,456 46					
Gross corporate income		$8,765 75	$13,348 53			$115 94		
Gross corporate loss	$350 52				$29,198 19		$2,469 29	$1,268 01
DEDUCTIONS.								
Uncollectible bills	$64 30		$43 53					
Interest accrued on funded debt								
Other interest deductions		$1,415 38	3,618 64		$2,284 52			
Rent deductions		242 00	1,880 00					
Non-operating revenue deductions			2,619 17					
Miscellaneous deductions			251 10					
Total deductions	$64 30	$1,657 38	$8,412 44		$2,284 52			
Net corporate income for year		$7,108 37	$4,936 09			$115 94		
Net corporate loss for year	414 82				$31,482 71		$2,469 29	$1,268 01
Surplus at beginning of year	$2,409 29	$17,475 10	$28,001 32					
Deficit at beginning of year					$114,697 12		$45,599 97	
Miscellaneous additions to surplus			223 57					[1]$1,268 01
Dividends	146 56	1,205 65						
Miscellaneous deductions from surplus			573 08			[1]$115 94		
Surplus at end of year	1,847 91	23,377 82	32,587 90					
Deficit at end of year					146,179 83		48,069 26	
Number of consumers	67	809	807		900	26		103

[1] Transferred to proprietor's account.
[2] See electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lawndale Land and Water Company[2]	H. C. Lichtenberger Water System	Lone Oak Canal Company	Loleta Water Works	C. W. Longmire	Los Alamitos Water Company	Los Altos Water Company	Lomita Park Water Works
Operating revenue	$10,200 47	$20 00	$2,284 00	$1,560 30	$390 00	$2,387 87	$13,530 98	$4,595 57
Operating expenses	8,661 20	16 53	5,552 50	714 81	452 00	1,979 00	10,558 69	4,151 65
Net operating revenue	$1,539 27	$3 47		$845 49		$408 87	$2,972 29	$443 92
Net operating loss			$3,268 50		$62 00			
Non-operating revenue	545 21						30 00	
Gross corporate income	$2,084 48	$3 47		$845 49		$408 87	$3,002 29	$443 92
Gross corporate loss			$3,268 50		$62 00			
DEDUCTIONS.								
Uncollectible bills	$65 23						$5 00	$4 50
Interest accrued on funded debt							1,800 00	
Other interest deductions							1,228 80	69 79
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions	$65 23						$3,033 80	$74 29
Net corporate income for year	$2,019 25	$3 47		$845 49		$408 87		$369 63
Net corporate loss for year			$3,268 50		$62 00		$31 51	
Surplus at beginning of year	$6,630 13							
Deficit at beginning of year			$31,936 59				$44,087 12	
Miscellaneous additions to surplus	19,698 99				[1]$62 00			
Dividends								
Miscellaneous deductions from surplus	32,762 57	[1]$3 47		[1]$845 49		[1]$408 87		$27 00
Surplus at end of year								342 63
Deficit at end of year	4,414 20		35,205 09				44,118 63	
Number of consumers	630	2	6	96	5	130	329	272

[1] Transferred to proprietor's account.
[2] Sold to Los Angeles Water Service Company, October, 1926.

	Lone Pine Water Company	Los Angeles County Water Works	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company	Lost Hills Water Company	J. O. Louve Water System	F. Lucchesi
Operating revenue	$3,108 00	$37,675 44	$1,484 72	$932 10	$1,200 00	$25,096 64	$300 00	$747 40
Operating expenses	575 16	31,274 38	1,080 16	246 60	3,188 67	39,142 95	72 20	143 22
Net operating revenue	$2,532 84	$6,401 06	$404 56	$685 50			$227 80	$604 18
Net operating loss					$1,988 67	$14,046 31		
Non-operating revenue		15 30			2,036 00	164 93		
Gross corporate income	$2,532 84	$6,416 36	$404 56	$685 50	$47 33		$227 80	$604 18
Gross corporate loss						$13,881 38		
DEDUCTIONS.								
Uncollectible bills		$254 90						
Interest accrued on funded debt		2,400 00			$842 76			
Other interest deductions		3,309 09						
Rent deductions						$18 76		
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions		$5,963 99			$842 76	$18 76		
Net corporate income for year	$2,532 84	$452 37	$404 56	$685 50			$227 80	$604 18
Net corporate loss for year					$795 43	$13,900 14		
Surplus at beginning of year	$1,482 88	$10,417 24						
Deficit at beginning of year					$67,264 45	$29,259 79		
Miscellaneous additions to surplus		96 25			5,438 05			
Dividends	2,000 00							
Miscellaneous deductions from surplus		498 06	[1]$404 56	[1]$685 50			[1]$227 80	[1]$604 18
Surplus at end of year	2,015 72	10,467 80						
Deficit at end of year					62,621 83	43,159 93		
Number of consumers	180	1,821	75	47	16	47	23	48

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Madden Creek Water Company	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Magnolia Park Water Company	Manteca Water Works	McEwen Brothers	Maclay Rancho Water Company	E. L. McCapes
Operating revenue	$731 19	$9,575 13	$8,813 41	$5,893 00	$13,650 85	$3,867 02	$4,242 20	$197 00
Operating expenses	768 06	10,220 56	7,457 40	2,246 43	11,707 78	2,382 66	8,379 10	197 95
Net operating revenue			$1,356 01	$3,646 57	$1,943 07	$1,484 36		
Net operating loss	$36 87	$645 43					$4,136 90	$0 95
Non-operating revenue		125 91			67 00		5,429 51	
Gross corporate income			$1,356 01	$3,646 57	$2,010 07	$1,484 36	$1,292 61	
Gross corporate loss	$36 87	$519 52						$0 95
DEDUCTIONS.								
Uncollectible bills		$197 20	$186 13					
Interest accrued on funded debt		3,625 00					$3,695 84	
Other interest deductions					$1,120 00		3,503 74	
Rent deductions								
Non-operating revenue deductions							9,146 09	
Miscellaneous deductions								
Total deductions		$3,822 20	$186 13		$1,120 00		$16,345 67	
Net corporate income for year			$1,169 88	$3,646 57	$890 07	$1,484 36		
Net corporate loss for year	$36 87	$4,341 72					$15,053 06	$0 95
Surplus at beginning of year			$2,232 64		$6,179 39			
Deficit at beginning of year		$25 016 29					$164,768 44	
Miscellaneous additions to surplus	[1]$36 87						30,200 11	[1]$0 95
Dividends			1,000 00					
Miscellaneous deductions from surplus				[1]3,646 57		[1]1,484 36		
Surplus at end of year			2,402 52		7,069 46			
Deficit at end of year		29,358 01					149,621 39	
Number of consumers	54	250	638	279	388	174	224	14

[1] Transferred to proprietor's account.

	Thomas McDonald	McGlashan Water Company[3]	The Marysville Water Company	Maravilla Park Water Company	Ysidro Medina	Melvin Place Water Plant[2]	Mentone Water Company	Melrose Boulevard Tract Water Plant
Operating revenue	$142 00		$70,319 21	$3,174 89	$412 28	$8,436 24	$2,695 10	$1,466 50
Operating expenses	168 25		47,731 20	2,290 15	274 49	8,484 26	2,138 80	868 89
Net operating revenue			$22,588 01	$884 74	$137 79		$556 30	$597 61
Net operating loss	$26 25					$48 02		
Non-operating revenue			2,701 93					
Gross corporate income			$25,289 94	$884 74	$137 79		$556 30	$597 61
Gross corporate loss	$26 25					$48 02		
DEDUCTIONS.								
Uncollectible bills						$146 97		
Interest accrued on funded debt								
Other interest deductions						362 01		
Rent deductions			$14 35					
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions			$14 35			$508 98		
Net corporate income for year			$25,275 59	$884 74	$137 79		$556 30	$597 61
Net corporate loss for year	$26 25					$557 00		
Surplus at beginning of year			$131,452 99				$207 28	
Deficit at beginning of year								
Miscellaneous additions to surplus	[1]$26 25					[1]$557 00		
Dividends			15,000 00					
Miscellaneous deductions from surplus			500 00	[1]$884 74	[1]$137 79			[1]$597 61
Surplus at end of year			141,228 58				763 58	
Deficit at end of year								
Number of consumers	16		2,068	190	25	755	115	90

[1] Transferred to proprietor's account.
[2] Sold to Los Angeles Water Service Company, October 8, 1926.
[3] Not operating.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Mesmer City Water Company	Mendota Water Works	Midland Counties Public Service Corporation[2]	O. P. Mills Water Works	Miramonte Water Supply	I. L. Mitchell	Mrs. Louise Mitchler	W. H. Moffett and Sons Water System
Operating revenue	$227 32	$217 50		$5,888 82	$4,566 70	$163 00	$180 00	$629 98
Operating expenses	1,406 64	175 00		966 00	3,756 53	127 55	144 80	281 18
Net operating revenue		$42 50		$4,922 82	$810 17	$35 45	$35 20	$348 80
Net operating loss	$1,179 32							
Non-operating revenue								
Gross corporate income		$42 50		$4,922 82	$810 17	$35 45	$35 20	$348 80
Gross corporate loss	$1,179 32							
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt								
Other interest deductions								
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions								
Net corporate income for year		$42 50		$4,922 82	$810 17	$35 45	$35 20	$348 80
Net corporate loss for year	$1,179 32							
Surplus at beginning of year								
Deficit at beginning of year								
Miscellaneous additions to surplus								
Dividends								
Miscellaneous deductions from surplus		[1]$42 50		[1]$4,922 82	[1]$810 17	$35 45	[1]$35 20	[1]$348 80
Surplus at end of year								
Deficit at end of year	$1,179 32							
Number of consumers	7	19	246	315	504	6	10	35

[1] Transferred to proprietor's account.
[2] See electric table.

	Myron J. Miller Water Company	W. B. March	Mokelumne River Power and Water Company	Moneta Tract Water Company	Montara Water Company	John C. Money Water System	Montebello Land and Water Company	Morgan Water Company
Operating revenue	$6,959 10	$469 97	$1,711 70	$3,018 90	$2,039 00	$45 00	$13,940 39	$500 00
Operating expenses	4,404 97	468 69	10,677 84	816 08	1,604 40	43 00	39,423 63	169 00
Net operating revenue	$2,554 13	$1 28		$2,202 82	$434 60	$2 00	$4,516 76	$331 00
Net operating loss			$8,966 14					
Non-operating revenue			869 80				7 38	
Gross corporate income	$2,554 13	$1 28		$2,202 82	$434 60	$2 00	$4,524 14	$331 00
Gross corporate loss			$8,096 34					
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt								
Other interest deductions			$1,179 76	$75 00			$1,779 07	
Rent deductions								
Non-operating revenue deductions							405 00	
Miscellaneous deductions								
Total deductions			$1,179 76	$75 00			$2,184 07	
Net corporate income for year	$2,554 13	$1 28		$2,127 82	$434 60	$2 00	$2,340 07	$331 00
Net corporate loss for year			$9,276 10					
Surplus at beginning of year							$4,746 50	
Deficit at beginning of year			$83,141 00					
Miscellaneous additions to surplus								
Dividends								
Miscellaneous deductions from surplus	[1]$2,554 13	[1]$1 28		[1]$2,127 82	[1]$434 60	[1]$2 00		[1]$331 00
Surplus at end of year							7,086 57	
Deficit at end of year			92,417 10					
Number of consumers	450	26	72	260	65	3	907	45

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Montecito Valley Water Company	Fred A. Mose	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Montecito Oil Placer Mine	Santos Moraga	Mountain Power Company
Operating revenue	$2,489 85	$420 00	$1,716 00	$177,830 29	$1,565 66	$3,003 15	$1,142 03	$12,754 45
Operating expenses	2,505 05	281 00	1,036 89	107,014 50	6,850 96	2,507 09	1,630 19	10,521 16
Net operating revenue		$139 00	$679 11	$70,815 79		$496 06		$2,233 29
Net operating loss	$15 20				$5,285 30		$488 16	
Non-operating revenue	27 20		692 76	13,343 02		42 00		
Gross corporate income	$12 00	$139 00	$1,371 87	$84,158 81		$538 06		$2,233 29
Gross corporate loss					$5,285 30		$488 16	
DEDUCTIONS.								
Uncollectible bills				$17 85		$3 00		
Interest accrued on funded debt				15,155 00	$2,450 00			
Other interest deductions					229 03			
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions						7 68		
Total deductions				$15,172 85	$2,679 03	$10 68		
Net corporate income for year	$12 00	$139 00	$1,371 87	$68,985 96		$527 38		$2,233 29
Net corporate loss for year					$7,964 33		$488 16	
Surplus at beginning of year	$1,558 68			$487,564 23		$6,133 72		$14,353 68
Deficit at beginning of year			$136,443 77		$2,325 21			
Miscellaneous additions to surplus				77 32			[1]$488 16	
Dividends				280,000 00				
Miscellaneous deductions from surplus		[1]$139 00	891 94	83,905 81		6 01		
Surplus at end of year	$1,570 68			192,721 70		6,655 09		16,586 97
Deficit at end of year			135,963 84		10,289 54			
Number of consumers	58	30	22	6,067	6	90	75	500

[1] Transferred to proprietor's account.

	Mountain Avenue Water Company	Moulton Water Works	Moraga-Redwood Heights Water Company	Narbonne Ranch Water Company, No. 2	Natomas Water Company	Navelencia Water Company	Newman Water Works Company	Newhall Water System
Operating revenue	$326 47	$905 54	$274 50	$6,283 15	$31,282 34	$240 00	$10,210 15	$6,031 26
Operating expenses	345 34	924 81	522 01	6,094 66	18,231 22	201 36	9,289 18	2,904 28
Net operating revenue				$188 49	$13,051 12	$38 64	$920 97	$3,126 98
Net operating loss	$18 87	$19 27	$257 51					
Non-operating revenue				665 00	22 00			
Gross corporate income				$853 49	$13,073 12	$38 64	$920 97	$3,126 98
Gross corporate loss	$18 87	$19 27	$257 51					
DEDUCTIONS.								
Uncollectible bills					$98 85			$70 10
Interest accrued on funded debt								
Other interest deductions				$5 06	6,831 72			1,600 08
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions				$5 06	$6,930 57			$1,670 18
Net corporate income for year				$848 43	$6,142 55	$38 64	$920 97	$1,456 80
Net corporate loss for year	$18 87	$19 27	$257 51					
Surplus at beginning of year				$2,022 40	$5,424 72			
Deficit at beginning of year								
Miscellaneous additions to surplus	[1]$18 87	[1]$19 27	[1]$257 51					
Dividends					5,424 72	$38 64	[1]$920 97	[1]$1,456 80
Miscellaneous deductions from surplus								
Surplus at end of year				2,870 83	6,142 55			
Deficit at end of year								
Number of consumers	28	42	46	349	1,052	13	378	220

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	D. Nicoletti and G. Manfredi	North San Juan Water System	North Fork Ditch Company	Northwestern Realty Company	Novato Utilities Company[2]	North Sacramento Light and Water Company	Oak Park Water Company, Pasadena	Oak Park Water Company, Sacramento
Operating revenue	$798 60	$284 00	$53,597 00	$560 85		$17,313 11	$2,562 40	$70,798 60
Operating expenses	274 89	250 00	36,136 09	506 24		10,868 78	1,402 83	44,840 79
Net operating revenue	$523 71	$34 00	$17,460 91	$54 61		$6,444 33	$1,159 57	$25,957 81
Net operating loss								
Non-operating revenue			233 56			297 33		1,149 11
Gross corporate income	$523 71	$34 00	$17,694 47	$54 61		$6,741 66	$1,159 57	$27,106 92
Gross corporate loss								
DEDUCTIONS.								
Uncollectible bills						$83 60		
Interest accrued on funded debt			$9,000 00			996 67		
Other interest deductions						4,013 01	$217 25	
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions						108 33		
Total deductions			$9,000 00			$5,201 61	$217 25	
Net corporate income for year	$523 71	$34 00	$8,694 47	$54 61		$1,540 05	$942 32	$27,106 92
Net corporate loss for year								
Surplus at beginning of year			$24,395 70					$30,043 38
Deficit at beginning of year						$29,348 14		
Miscellaneous additions to surplus								
Dividends								15,000 00
Miscellaneous deductions from surplus	$385 17	[1]$34 00	556 23	[1]$54 61		2,699 83	[1]$942 32	4,910 66
Surplus at end of year	138 54		32,533 94					37,239 64
Deficit at end of year						30,507 92		
Number of consumers	42	17	80	60	93	736	130	4,021

[1] Transferred to proprietor's account.
[2] See gas and electric table.

	Occidental Water System	Ocean Park Heights Land and Water Company	Oceano Beach Water Company	Ojai Power Company[1]	The Olive Investment Company	Oyharzabal Brothers Water System	W. B. Ortley	Pacific Gas and Electric Company[1]
Operating revenue	$205 35	$26,619 34	$606 00		$4,098 17	$2,631 14	$102 00	
Operating expenses	220 95	14,209 58	618 00		2,917 48	1,778 63	174 80	
Net operating revenue		$12,409 76			$1,180 69	$852 51		
Net operating loss	$15 60		$12 00				$72 80	
Non-operating revenue					930 59			
Gross corporate income		$12,409 76			$2,111 28	$852 51		
Gross corporate loss	$15 60		$12 00				$72 80	
DEDUCTIONS.								
Uncollectible bills		$30 01						
Interest accrued on funded debt								
Other interest deductions								
Rent deductions								
Non-operating revenue deductions					$900 21			
Miscellaneous deductions								
Total deductions		$30 01			$900 21			
Net corporate income for year		$12,379 75			$1,211 07	$852 51		
Net corporate loss for year	$15 60		$12 00				$72 80	
Surplus at beginning of year		$9,679 24			$9,404 34			
Deficit at beginning of year								
Miscellaneous additions to surplus	[2]$15 60	2,543 49	[2]$12 00				[2]$72 80	
Dividends					3,200 00			
Miscellaneous deductions from surplus		1,582 14				[2]$852 51		
Surplus at end of year		23,020 34			7,415 41			
Deficit at end of year								
Number of consumers	17	802	23	371	143	60	8	20,685

[1] See gas and electric table.
[2] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Palm Valley Water Company	Palos Verdes Water Company	Patterson City Water Company	Peninsula Water Company	Peoples Water Company of Palms	Petaluma Power and Water Company	Peters-Rhodes Company, Incorporated	Piru Water Company
Operating revenue	$12,394 66	$21,697 49	$7,295 17	$102,350 93	$81,522 08	$64,218 65	$529 50	$2,181 77
Operating expenses	10,079 54	31,851 12	6,441 24	66,107 99	59,414 50	47,951 22	1,509 60	2,522 75
Net operating revenue	$2,315 12		$853 93	$36,242 94	$22,107 58	$16,267 43		
Net operating loss		$10,153 63					$980 10	$340 98
Non-operating revenue			335 00	171 67	883 50	1,693 01		
Gross corporate income	$2,315 12		$1,188 93	$36,414 61	$22,991 08	$17,960 44		
Gross corporate loss		$10,153 63					$980 10	$340 98
DEDUCTIONS.								
Uncollectible bills					$57 94	$146 45		
Interest accrued on funded debt				$10,350 00		5,000 00		
Other interest deductions				1,837 66	10,057 35			
Rent deductions				3,441 58				
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions				$15,629 24	$10,115 29	$5,146 45		
Net corporate income for year	$2,315 12		$1,188 93	$20,785 37	$12,875 79	$12,813 99		
Net corporate loss for year		$10,153 63					$980 10	$340 98
Surplus at beginning of year	$2,920 35		$6,930 38	$71,840 58	$46,661 62	$36,211 45		$7,109 42
Deficit at beginning of year		$12,277 47						
Miscellaneous additions to surplus						472 45	[1]$980 10	
Dividends				4,000 00	5,760 00	10,520 00		
Miscellaneous deductions from surplus					48,944 55	438 52		
Surplus at end of year	5,235 47		8,119 31	88,625 95	4,832 86	38,539 37		6,768 44
Deficit at end of year		22,431 10						
Number of consumers	191	116	266	708	2,902	2,648	54	13

[1] Transferred to proprietor's account.

	Pinedale Water Company	The Pioneer Canal Company	Placentia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company	Point Arena Water Works	Point Reyes Water System	Port Costa Water Company
Operating revenue	$1,586 25	$2,740 27	$8,761 57	$1,849 44	$3,159 30	$785 75	$2,545 91	$204,376 18
Operating expenses	2,449 58	3,643 91	8,904 94	219 76	3,881 87	1,197 50	1,136 47	126,978 88
Net operating revenue				$1,629 68			$1,409 44	$77,397 30
Net operating loss	$863 33	$903 64	$143 37		$722 57	$411 75		
Non-operating revenue			2 50					4,325 90
Gross corporate income				$1,629 68			$1,409 44	$81,723 20
Gross corporate loss	$863 33	$903 64	$140 87		$722 57	$411 75		
DEDUCTIONS.								
Uncollectible bills			$40 25					
Interest accrued on funded debt								$35,750 00
Other interest deductions								3,988 69
Rent deductions							$420 00	130 45
Non-operating revenue deductions								2,171 49
Miscellaneous deductions					$257 97			3,677 45
Total deductions			$40 25		$257 97		$420 00	$45,718 08
Net corporate income for year				$1,629 68			$989 44	$36,005 12
Net corporate loss for year	$863 33	$903 64	$181 12		$980 54	$411 75		
Surplus at beginning of year		$6,092 08	$1,216 53	$24,444 72	$15 63			$48,347 67
Deficit at beginning of year	$391 20							
Miscellaneous additions to surplus						[1]$411 75		
Dividends								
Miscellaneous deductions from surplus	1,784 85						[1]$989 44	
Surplus at end of year		5,188 44	1,035 41	26,074 40				84,352 79
Deficit at end of year	3,039 38				964 91			
Number of consumers	87	4	327	1	118	50	68	1,471

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Portola Water Company	Pullman Water Company	Quincy Water Works	Quandt Water System	Randsburg Water Company	The Ratterree Brothers Company	John Rentz	R. C. Regelien
Operating revenue	$6,185 15	$8,163 65	$4,173 45	$12,827 31	$26,549 71	$1,753 66	$385 00	$189 00
Operating expenses	3,011 80	5,309 05	2,636 08	10,128 93	23,201 50	1,784 53	364 70	125 00
Net operating revenue	$3,173 35	$2,854 60	$1,537 37	$2,698 38	$3,348 21		$20 30	$64 00
Net operating loss						$30 87		
Non-operating revenue					73 86			
Gross corporate income	$3,173 35	$2,854 60	$1,537 37	$2,698 38	$3,422 07		$20 30	$64 00
Gross corporate loss						$30 87		
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt								
Other interest deductions		$350 04	$1,005 25					
Rent deductions		1 00			1,102 09			
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions		$351 04	$1,006 25		$1,102 09			
Net corporate income for year	$3,173 35	$2,503 56	$531 12	$2,698 38	$2,319 98		$20 30	$64 00
Net corporate loss for year						$30 87		
Surplus at beginning of year	$7,971 92							
Deficit at beginning of year					$4,491 03			
Miscellaneous additions to surplus						[1]$30 87		
Dividends	1,139 20							
Miscellaneous deductions from surplus	12,984 13	[1]$2,503 56	[1]$531 12	[1]$2,698 38	1,101 53		[1]$20 30	[1]$64 00
Surplus at end of year								
Deficit at end of year	2,978 06				3,272 58			
Number of consumers	253	506	162	135	277	86	27	10

[1] Transferred to proprietor's account.

	H. Redmond	The Richmond Company, Incorporated	Rio Dell Water Works[3]	Ripon Water Company	Riverbank Water Company	River Bend Gas and Water Company[2]	Riverdale Water Company	Riverside Water Works
Operating revenue	$254 00	$329 95	$349 00	$3,518 60	$16,245 86		$1,601 74	$826 42
Operating expenses	580 00	615 87	255 00	3,518 60	13,408 45		509 49	401 33
Net operating revenue			$94 00		$2,837 41		$1,092 25	$425 09
Net operating loss	$326 00	$285 92						
Non-operating revenue								
Gross corporate income			$94 00		$2,837 41		$1,092 25	$425 09
Gross corporate loss	$326 00	$285 92						
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt								
Other interest deductions					$220 00			
Rent deductions					371 00			
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions					$591 00			
Net corporate income for year			$94 00		$2,246 41		$1,092 25	$425 09
Net corporate loss for year	$326 00	$285 92						
Surplus at beginning of year								
Deficit at beginning of year					$13,875 38			
Miscellaneous additions to surplus	[1]$326 00	[1]$285 92						
Dividends								
Miscellaneous deductions from surplus			[1]$94 00				[1]$1,092 25	[1]$425 09
Surplus at end of year								
Deficit at end of year					11,628 97			
Number of consumers	16	26	32	146	400	235	80	57

[1] Transferred to proprietor's account.
[2] See gas and electric table.
[3] Operations from July 1st.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Rodeo Water Company	Anton J. Ronsheimer Water System	J. W. Rogers	Rohnerville Water Works	Roseville Water Company	E. N. Robinson	Domenico Rovai	Russian River Terrace
Operating revenue	$5,276 31	$1,139 33	$500 00	$1,053 70	$43,067 26	$1,193 45	$1,595 00	$361 00
Operating expenses	5,401 84	1,138 83	498 70	734 15	$31,122 05	5.265 42	1,550 00	340 52
Net operating revenue		$0 50	$1 30	$319 55	$11,945 21		$45 00	$20 48
Net operating loss	$125 53					$4,071 97		
Non-operating revenue				1,100 00	225 68			
Gross corporate income		$0 50	$1 30	$1,419 55	$12,170 89		$45 00	$20 48
Gross corporate loss	$125 53					$4,071 97		
DEDUCTIONS.								
Uncollectible bills					$1.771 00			
Interest accrued on funded debt					5,050 42			
Other interest deductions	$59 75				$1,675 28			
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions					$189 00			
Total deductions	$59 75				$8,685 70			
Net corporate income for year		$0 50	$1 30	$1,419 55	$3,485 19		$45 00	$20 48
Net corporate loss for year	$185 28					$4,071 97		
Surplus at beginning of year					$25,706 75			
Deficit at beginning of year								
Miscellaneous additions to surplus					$1,924 86	[1]$4,071 97		
Dividends								
Miscellaneous deductions from surplus		[1]$0 50	[1]$1 30	[1]$1,419 55	1,904 20		[1]$45 00	[1]$20 48
Surplus at end of year					29,212 60			
Deficit at end of year	$185 28							
Number of consumers	241	47	47	93	2,000	67	60	37

[1] Transferred to proprietor's account.

	H. Ryan Water System	Russian River Water Company	San Benito County Land and Water Company	Sacramento Valley Sugar Company[2]	Salida Water Works	San Carlos Water Company	San Dimas-Charter Oak Domestic Water Company	San Gabriel Valley Water Company
Operating revenue	$108 00	$27,706 13	$1,357 25		$1,143 60	$13,943 73	$20,430 97	$94,035 00
Operating expenses	130 00	18,843 93	2,966 08		796 62	14,491 87	17,326 64	69,285 32
Net operating revenue		$8,862 20			$346 98		$3,104 33	$24,749 68
Net operating loss	$22 00		$1,608 82			$548 14		
Non-operating revenue		301 00			150 70			1,081 48
Gross corporate income		$9,163 20			$497 68		$3,104 33	$25,831 16
Gross corporate loss	$22 00		$1,608 82			$548 14		
DEDUCTIONS.								
Uncollectible bills							$38 15	$724 13
Interest accrued on funded debt			$3,501 50					
Other interest deductions		$282 45					700 00	11,395 16
Rent deductions		576 98				60 00		4,950 09
Non-operating revenue deductions								191 77
Miscellaneous deductions								
Total deductions		$859 43	$3,501 50			$60 00	$738 15	$17,261 06
Net corporate income for year		$8,303 77			$497 68		$2,366 18	$8,570 10
Net corporate loss for year	$22 00		$5,110 32			$608 14		
Surplus at beginning of year		$6,956 84					$16,464 26	$112.432 22
Deficit at beginning of year			$55,051 91			$429 88		
Miscellaneous additions to surplus	[1]$22 00							91 71
Dividends		6,356 35						
Miscellaneous deductions from surplus		15 96			[1]$497 68		4,645 11	70,717 46
Surplus at end of year		8,888 30					14,185 33	50,376 57
Deficit at end of year			61,162 23			1,038 02		
Number of consumers	18	1,227	40	107	55	302	746	1,807

[1] Transferred to proprietor's account.
[2] See electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Geronimo Valley Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation[2]	San Jose Water Works	San Martin Water Works	San Juan Water Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company
Operating revenue	$7,442 75	$149,266 34		$602,847 43	$804 33	$164 10	$1,680 84	$8,551 76
Operating expenses	8,741 05	132,576 00		323,134 87	121 95	291 80	2,653 20	7,613 14
Net operating revenue		$16,690 34		$279,712 56	$682 38			$938 62
Net operating loss	$1,298 30					$127 70	$972 36	
Non-operating revenue		378 80		1,932 72			146 25	8 65
Gross corporate income		$17,069 14		$281,645 28	$682 38			$947 27
Gross corporate loss	$1,298 30					$127 70	$826 11	
DEDUCTIONS.								
Uncollectible bills	$67 60	$89 06		$2,639 12				$530 74
Interest accrued on funded debt				12,500 00				250 00
Other interest deductions				22,802 94			$112 68	3,228 25
Rent deductions	5,300 00	418 00						
Non-operating revenue deductions	20 90							
Miscellaneous deductions								
Total deductions	$5,388 50	$507 06		$37,942 06			$112 68	$4,008 99
Net corporate income for year		$16,562 08		$243,703 22	$682 38			
Net corporate loss for year	$6,686 80					$127 70	$938 79	$3,061 72
Surplus at beginning of year		$98,746 55		$44,397 15				
Deficit at beginning of year	$28,041 20						$53,241 96	$82,515 73
Miscellaneous additions to surplus				107 50		[1]$127 70		
Dividends				208,800 00				
Miscellaneous deductions from surplus		111,361 95		6,866 80	[1]$682 38			65 64
Surplus at end of year		3,946 68		72,541 07				
Deficit at end of year	34,728 00						54,180 75	85,643 09
Number of consumers	530	1,248	1,086	22,026	46	22	52	15

[1] Transferred to proprietor's account.
[2] See electric table.

	Santa Cruz County Utilities[2]	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gebhart Water System	Smith River Power Company	Saticoy Water Company	P. J. Schwartzler	Solvang Water Works
Operating revenue		$49,773 90	$25,236 27	$300 00	$1,336 50	$8,283 15	$480 00	$1,533 60
Operating expenses		23,493 11	20,054 16	300 00	644 90	6,610 86	420 00	1,762 06
Net operating revenue		$26,280 79	$5,182 11		$691 60	$1,672 29	$60 00	
Net operating loss								$228 46
Non-operating revenue			319 60					
Gross corporate income		$26,280 79	$5,501 71		$691 60	$1,672 29	$60 00	
Gross corporate loss								$228 46
DEDUCTIONS.								
Uncollectible bills		$196 20	$85 58					
Interest accrued on funded debt								
Other interest deductions		5,159 46	2,520 00			$40 44		
Rent deductions		1,380 00						
Non-operating revenue deductions								
Miscellaneous deductions		2 33						
Total deductions		$6,737 99	$2,605 58			$40 44		
Net corporate income for year		$19,542 80	$2,896 13		$691 60	$1,631 85	$60 00	
Net corporate loss for year								$228 46
Surplus at beginning of year		$50,326 20				$2,275 99		
Deficit at beginning of year			$6,025 84					[1]$228 46
Miscellaneous additions to surplus		637 50	10 79					
Dividends		18,000 00			[1]$691 60		[1]$60 00	
Miscellaneous deductions from surplus		301 72				3,907 84		
Surplus at end of year		52,204 78						
Deficit at end of year			3,118 92					
Number of consumers	680	1,752	1,000	13	57	264	56	68

[1] Transferred to proprietor's account.
[2] See electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Max A. Schiresohn	S. E. Shafer	Sonoma Water and Irrigation Company	Shasta Retreat Company, Incorporated	Shastina Water Works	Sherman Water Company	South Los Angeles Land and Water Company	A. Sorensen
Operating revenue	$1,607 04	$300 00	$9,658 75	$336 25	$5,068 85	$38,077 99	$44,034 40	$1,670 02
Operating expenses	1,192 60	210 00	7,310 32	152 80	1,619 43	36,662 51	39,721 80	1,303 96
Net operating revenue	$414 44	$90 00	$2,348 43	$183 45	$3,449 42	$1,415 48	$4,312 60	$366 06
Net operating loss								
Non-operating revenue			194 33					
Gross corporate income	$414 44	$90 00	$2,542 76	$183 45	$3,449 42	$1,415 48	$4,312 60	$366 06
Gross corporate loss								
DEDUCTIONS.								
Uncollectible bills						$47 79	$13,531 26	$23 35
Interest accrued on funded debt							4,802 78	
Other interest deductions						30	1,176 88	
Rent deductions						420 09		
Non-operating revenue deductions								
Miscellaneous deductions							26,440 96	
Total deductions						$468 09	$45,951 88	$23 35
Net corporate income for year	$414 44	$90 00	$2,542 76	$183 45	$3,449 42	$947 39		$342 71
Net corporate loss for year							$41,639 28	
Surplus at beginning of year							$50,541 25	
Deficit at beginning of year			$2,785 31			$25,114 86		
Miscellaneous additions to surplus			2,785 31			59 78		
Dividends			2,459 56					
Miscellaneous deductions from surplus	[1]$414 44	[1]$90 00		[1]$183 45	[1]$3,449 42	110 48	1,226 42	$342 71
Surplus at end of year			83 20				7,675 55	
Deficit at end of year						24,218 47		
Number of consumers	7	20	[2]	45	252	1,595	6,189	115

[1] Transferred to proprietor's account.
[2] No record.

	South Park Water Company[3]	South San Francisco Water Company	A. T. Smith Water Company	Southern California Edison Company[2]	Spring Valley Water Company	Southern California Utilities, Incorporated	The Stine Canal Company	Stinson Beach Water Works
Operating revenue	$37,684 01	$93,856 33	$841 00		$6,066,847 51	$71,302 07	$5,395 03	$795 80
Operating expenses	29,181 04	63,499 87	144 94		2,863,338 70	58,879 57	6,709 37	638 80
Net operating revenue	$8,502 97	$30,356 46	$696 06		$3,203,508 81	$12,422 50		$157 00
Net operating loss							$1,314 34	
Non-operating revenue	230 31	95 59			391,725 26	376 30		
Gross corporate income	$8,733 28	$30,452 05	$696 06		$3,595,234 07	$12,798 80		$157 00
Gross corporate loss							$1,314 34	
DEDUCTIONS.								
Uncollectible bills	$550 58				$9,537 07	$464 66	$63 60	
Interest accrued on funded debt	6,195 70				1,100,000 00	13,397 21		
Other interest deductions		$6,685 19			78,214 40			
Rent deductions					180,543 57			
Non-operating revenue deductions					137,203 00			
Miscellaneous deductions	1,467 48				290,737 52	710 00		
Total deductions	$8,213 76	$6,685 19			$1,796,235 56	$14,571 87	$63 60	
Net corporate income for year	$519 52	$23,766 86	$696 06		$1,798,998 51			$157 00
Net corporate loss for year						$1,773 07	$1,377 94	
Surplus at beginning of year		$22,009 20			$3,313,606 94			
Deficit at beginning of year	$22,413 30						$23,329 32	
Miscellaneous additions to surplus	22,413 30	254 43			34 26			
Dividends					1,680,000 00			
Miscellaneous deductions from surplus			[1]$696 06		5,223 00			[1]$157 00
Surplus at end of year	519 52	46,030 49			3,427,416 71			
Deficit at end of year						1,773 07	24,707 26	
Number of consumers		1,341	46		100,982	6,403	131	76

[1] Transferred to proprietor's account.
[2] See electric table.
[3] Sold to Los Angeles Water Service Company, October 9, 1926.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Stockton and Mokelumne Canal Company	The Stockton Land Association	Sunnyside Water Works	Strathmore Land Company[2]	Sunset Land and Water Company	Sutter-Butte Canal Company	Soledad Water Works	Summer Home Park
Operating revenue	$12,639 11	$2,408 39	$1,084 05	$997 00	$634 13	$258,940 00	$2,541 80	$912 70
Operating expenses	11,162 85	1,684 09	1,069 49	413 81	627 04	165,372 36	1,770 23	720 50
Net operating revenue	$1,476 26	$724 30	$14 56	$583 19	$7 09	$93,567 64	$771 57	$192 20
Net operating loss								
Non-operating revenue				1,639 66		13,605 71		
Gross corporate income	$1,476 26	$724 30	$14 56	$2,222 85	$7 09	$107,173 35	$771 57	$192 20
Gross corporate loss								
DEDUCTIONS.								
Uncollectible bills	$132 40							
Interest accrued on funded debt	7,280 00					$55,250 00		
Other interest deductions						12,035 31		
Rent deductions						4,316 72		
Non-operating revenue deductions				$9,879 84				
Miscellaneous deductions				14,250 09		7,572 49		
Total deductions	$7,412 40			$24,129 93		$79,174 52		
Net corporate income for year		$724 30	$14 56		$7 09	$27,998 83	$771 57	$192 20
Net corporate loss for year	$5,936 14			$21,907 08				
Surplus at beginning of year						$16,653 58		
Deficit at beginning of year	$93,033 74			$57,215.01				
Miscellaneous additions to surplus						261 21		
Dividends						22,610 00		
Miscellaneous deductions from surplus		[1]$724 30	[1]$14 56		[1]$7 09	6,941 88	[1]$771 57	[1]$192 20
Surplus at end of year						15,361 74		
Deficit at end of year	98,969 88			79,122 09				
Number of consumers	103	144	65	70	75	1,050	124	88

[1] Transferred to proprietor's account.
[2] Sold to city of Strathmore in July, 1926.

	Sweetwater Water Corporation	Susanville Water Company	Truckee Water System	Telles Brothers Water Company	Tomales Bay Land Company	Torrance Water, Light and Power Company	Tragaskis Water System	Tustin Water Works
Operating revenue	$202,908 95	$25,482 80	$3,789 41	$588 00	$375 00	$66,497 09	$734 00	$12,351 28
Operating expenses	93,317 17	11,769 20	1,032 47	535 00	225 00	60,976 94	920 00	11,807 74
Net operating revenue	$109,591 78	$13,713 60	$2,756 94	$53 00	$150 00	$5,520 15		$543 54
Net operating loss							$186 00	
Non-operating revenue	8,441 34					123 65		
Gross corporate income	$118,033 12	$13,713 60	$2,756 94	$53 00	$150 00	$5,643 80		$543 54
Gross corporate loss							$186 00	
DEDUCTIONS.								
Uncollectible bills		$91 25				$85 32		
Interest accrued on funded debt	$26,966 67					6,900 00		
Other interest deductions		2,553 57				5,401 92		$700 00
Rent deductions		900 00				240 00		
Non-operating revenue deductions	2,158 70					519 16		
Miscellaneous deductions								
Total deductions	$29,125 37	$3,544 82				$13,146 40		$700 00
Net corporate income for year	$88,907 75	$10,168 78	$2,756 94	$53 00	$150 00	$7,502 60	$186 00	$156 46
Net corporate loss for year								
Surplus at beginning of year	$132,566 78	$25,452 64				$88,894 47		
Deficit at beginning of year							[1]$186 00	[1]$156 46
Miscellaneous additions to surplus	216 08							
Dividends	50,000 00							
Miscellaneous deductions from surplus	11,042 09	540 08	[1]$2,756 94	[1]$53 00	[1]$150 00	1,166 85		
Surplus at end of year	160,648 52	35,081 34				97,563 92		
Deficit at end of year								
Number of consumers	3,797	839	108	41	42	5,389	36	635

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lewis A. and Prudence Turner	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and Supply Company	R. Trevey	Truckee River Power Company[2]	Tuxedo Water Plant	Tiburon Water Works
Operating revenue	$5,824 95	$871 00	$105 00	$516 25	$48 00		$8,869 72	$378 00
Operating expenses	6,877 23	508 99	178 56	274 04	274 00		3,007 16	700 00
Net operating revenue		$362 01		$242 21			$5,862 56	
Net operating loss	$1,052 28		$73 56		$226 00			$322 00
Non-operating revenue				67 50				
Gross corporate income		$362 01		$309 71			$5,862 56	
Gross corporate loss	$1,052 28		$73 56		$226 00			$322 00
DEDUCTIONS.								
Uncollectible bills								
Interest accrued on funded debt								
Other interest deductions	$2 00							
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions								
Total deductions	$2 00							
Net corporate income for year		$362 01		$309 71			$5,862 56	
Net corporate loss for year	$1,054 28		$73 56		$226 00			$322 00
Surplus at beginning of year	$181 57							
Deficit at beginning of year								
Miscellaneous additions to surplus	291 00		[1]$73 56		[1]$226 00			[1]$322 00
Dividends								
Miscellaneous deductions from surplus	108 78	[1]$362 01		[1]$309 71			[1]$5,862 56	
Surplus at end of year								
Deficit at end of year	690 49							
Number of consumers	211	30	3	26	4	41	312	21

[1] Transferred to proprietor's account
[2] See electric table.

	Utica Mining Company[2]	Union Water Company	Vacaville Water and Power Company[2]	Vail and Boheim Water Company	Vallejo Water Company	Venice Consumers Water Company	Victorville Domestic Water Company	Vermont Water Company
Operating revenue		$15,348 86		$169 57	$7,973 80	$117,050 81	$6,918 31	$2,994 19
Operating expenses		8,422 29		72 94	8,292 32	73,024 24	4,548 58	13,288 00
Net operating revenue		$6,926 57		$96 63		$44,026 57	$2,369 73	
Net operating loss					$318 52			$10,293 81
Non-operating revenue					1,815 28	1,286 40		
Gross corporate income		$6,926 57		$96 63	$1,496 76	$45,312 97	$2,369 73	
Gross corporate loss								$10,293 81
DEDUCTIONS.								
Uncollectible bills						$373 99		
Interest accrued on funded debt						19,357 54		
Other interest deductions								
Rent deductions								
Non-operating revenue deductions								
Miscellaneous deductions						1,883 20		
Total deductions						$21,614 73		
Net corporate income for year		$6,926 57		$96 63	$1,496 76	$23,698 24	$2,369 73	
Net corporate loss for year								$10,293 81
Surplus at beginning of year		$36,015 15			$10,342 83	$16,550 20		
Deficit at beginning of year								
Miscellaneous additions to surplus						2,306 00		[1]$10,293 81
Dividends		5,000 00				3,850 00		
Miscellaneous deductions from surplus				[1]$96 63		25,373 98	[1]2,369 73	
Surplus at end of year		37,941 72			11,839 59	12,330 46		
Deficit at end of year								
Number of consumers	336	797	523	11	131	4,300	385	150

[1] Transferred to proprietor's account.
[2] See electric table.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Visalia City Water Company	Wagy Ranch Water Company	Hugh Warring Domestic Water System	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works	Weit's Cottage Hotel	W. E. White Water Company[2]
Operating revenue	$50,649 27	$8,606 61	$4,573 92	$6,599 20	$1,877 45	$2,808 00	$350 00	$498 00
Operating expenses	39,305 03	4,493 02	3,247 12	5,689 96	819 33	1,807 00	425 00	314 47
Net operating revenue	$11,344 24	$4,113 59	$1,326 80	$909 24	$1,058 12	$1,001 00		
Net operating loss								$183 53
Non-operating revenue	42 79			69 31			$75 00	
Gross corporate income	$11,387 03	$4,113 59	$1,326 80	$978 55	$1,058 12	$1,001 00		
Gross corporate loss							$75 00	$183 53
DEDUCTIONS.								
Uncollectible bills	$26 00							
Interest accrued on funded debt	4,200 00							
Other interest deductions								
Rent deductions					$314 92			
Non-operating revenue deductions								
Miscellaneous deductions	326 88							
Total deductions	$4,552 88				$314 92			
Net corporate income for year	$6,834 15	$4,113 59	$1,326 80	$978 55	$743 20	$1,001 00		
Net corporate loss for year							$75 00	$183 53
Surplus at beginning of year	$30,302 01			$430 13				
Deficit at beginning of year		$5,793 75						
Miscellaneous additions to surplus	3,773 47							
Dividends	23,072 99						[1]$75 00	
Miscellaneous deductions from surplus	12,776 56		[1]1,326 80	151 42	[1]$743 20	[1]$1,001 00		
Surplus at end of year	5,060 08			1,257 26				[1]$183 53
Deficit at end of year		1,680 16						
Number of consumers	2,000	1	166	181	85	91	40	175

[1] Transferred to proprietor's account.
[2] Operations from November 15th.

	Western Water Company	West Riverside Canal Company	Westmoreland Water Company	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company[2]	Whittier Water Company	Willowbrook Water Company, Incorporated
Operating revenue	$702,210 98	$18,880 09	$4,941 05	$19,829 88	$2,563 18	$3,893 30	$62,609 38	$7,589 14
Operating expenses	455,997 04	13,919 53	3,006 86	15,956 55	2,870 24	1,989 93	61,533 68	4,624 25
Net operating revenue	$246,213 94	$4,960 56	$1,934 19	$3,873 33		$1,903 37	$1,075 70	$2,964 89
Net operating loss					$307 06			
Non-operating revenue	11,701 44	276 44					672 60	
Gross corporate income	$257,915 38	$5,237 00	$1,934 19	$3,873 33		$1,903 37	$1,748 30	$2,964 89
Gross corporate loss					$307 06			
DEDUCTIONS.								
Uncollectible bills	$4,622 43			$59 18				
Interest accrued on funded debt		$2,985 00					$10,950 00	
Other interest deductions	1,424 73	4 36						$270 50
Rent deductions	650 78						284 00	
Non-operating revenue deductions	3,764 34							
Miscellaneous deductions		114 00						
Total deductions	$10,462 28	$3,103 36		$59 18			$11,234 00	$270 50
Net corporate income for year	$247,453 10	$2,133 64	$1,934 19	$3,814 15		$1,903 37		$2,694 39
Net corporate loss for year					$307 06		$9,485 70	
Surplus at beginning of year	$469,131 65				$18,574 09			$15,516 07
Deficit at beginning of year		$947 46					$13,016 23	
Miscellaneous additions to surplus	472 15							
Dividends	126,000 00							1,970 75
Miscellaneous deductions from surplus	398 56	2,256 40	[1]$1,934 19	[1]$3,814 15	1,513 10	[1]$1,903 37	954 38	
Surplus at end of year	590,658 34				16,753 93			16,239 71
Deficit at end of year		1,070 22					23,456 31	
Number of consumers	3,547	200	175	383	112	234	163	376

[1] Transferred to proprietor's account.
[2] Operations to November 15th only.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Windsor Water Works	Wilmington Water Company[3]	Winton Water Works	I. F. Wiseman	Woodlake Water Company	Yolo Water and Power Company	Yolo County Consolidated Water Company[1]
Operating revenue	$151 20		$648 02	$252 00	$2,452 95	$99,537 29	
Operating expenses	677 74	$61 59	368 30	215 85	1,687 77	37,834 47	
Net operating revenue			$279 72	$36 15	$765 18	$61,702 82	
Net operating loss	$526 54	$61 59					
Non-operating revenue				22 75		3,585 44	
Gross corporate income			$279 72	$58 90	$765 18	$65,288 26	
Gross corporate loss	$526 54	$61 59					
DEDUCTIONS.							
Uncollectible bills						$1,786 89	
Interest accrued on funded debt						119,600 00	
Other interest deductions							
Rent deductions							
Non-operating revenue deductions							
Miscellaneous deductions						2,053 50	
Total deductions						$123,440 39	
Net corporate income for year			$279 72	$58 90	$765 18		
Net corporate loss for year	$526 54	$61 59				$58,152 13	
Surplus at beginning of year					$2,394 58		
Deficit at beginning of year		$884 32				$776,629 05	$25,165 93
Miscellaneous additions to surplus	[2]$526 54					327 53	
Dividends							
Miscellaneous deductions from surplus			[2]$279 72	[2]$58 90	7,500 00	4,531 50	
Surplus at end of year							
Deficit at end of year		945 91			4,340 24	838,985 15	25,165 93
Number of consumers	11		25	30		610	

[1] Leased to Yolo Water and Power Company.
[2] Transferred to proprietor's account.
[3] Not operating.

	Yucaipa Domestic Water Company	Ball Water Plant	Boyes Hot Springs Company	C. E. Comstock	Fairacres Water Company	Total
Operating revenue	$1,869 48	$468 00	$688 87	$56 05	$3,886 92	$17,883,619 48
Operating expenses	2,107 05	391 80	294 00	65 87	5,509 69	10,559,111 79
Net operating revenue		$76 20	$394 87			$7,324,507 69
Net operating loss	$237 57			$9 82	$1,622 77	
Non-operating revenue	150 00					661,371 54
Gross corporate income		$76 20	$394 87			$7,985,879 23
Gross corporate loss	$87 57			$9 82	$1,622 77	
DEDUCTIONS.						
Uncollectible bills	$14 25					$57,587 15
Interest accrued on funded debt						2,857,681 25
Other interest deductions						306,011 66
Rent deductions						252,207 55
Non-operating revenue deductions						218,927 31
Miscellaneous deductions						411,423 62
Total deductions	$14 25					$4,103,838 54
Net corporate income for year		$76 20	$394 87			$3,882,040 69
Net corporate loss for year	$101 82			$9 82	$1,622 77	
Surplus at beginning of year						$3,788,793 05
Deficit at beginning of year	$8,460 48					
Miscellaneous additions to surplus				[1]$9 82	[2]$1,622 77	1,191,356 88
Dividends						3,754,795 70
Miscellaneous deductions from surplus		[1]$76 20	[1]$394 87			1,259,241 49
Surplus at end of year						3,848,153 43
Deficit at end of year	8,562 30					
Number of consumers	85	57	43	10	275	485,572

[1] Transferred to proprietor's account.

TABLE No. 3.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Abrott and Booth	Agua Caliente Water Works	Alexander Home Garden Water System	Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Works	Arrowhead Utility Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$534 45		$3,144 50		$782 74	$2,600 21	$639 97	
Earnings from commercial sales—metered rate		$1,488 50				2,023 00		$8,759 85
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling						250 00		
Earnings from sales to municipal departments								
Earnings from sales for irrigation			60 00					
Miscellaneous earnings from operation				$3,556 31				
				22 60				
Total operating revenue—water	$534 45	$1,488 50	$3,204 50	$3,578 91	$782 74	$4,873 21	$639 97	$8,759 85
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$534 45	$1,488 50	$3,204 50	$3,578 91	$782 74	$4,873 21	$639 97	$8,759 85

	Artesia Water Company	Associated Water Company	Avila Water Works	August Oil Company	Athens Water Company	Bakersfield Water Works	Bert Ballinger Pumping Plant	Bay Point Utilities Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$2,124 00				$10,359 28			$4,565 85
Earnings from commercial sales—metered rate	765 05	$6,454 04	$959 65			$69,361 60		1,138 04
Earnings from industrial sales—flat rate				$34,521 39				
Earnings from industrial sales—metered rate		13,554 88						3,919 06
Earnings from municipal hydrant rentals						1,874 25		98 00
Earnings from sales for street sprinkling						155 95		
Earnings from sales to municipal departments						245 60		
Earnings from sales for irrigation							$600 00	
Miscellaneous earnings from operation						31 75		
Total operating revenue—water	$2,889 05	$20,008 92	$959 65	$34,521 39	$10,359 28	$71,669 15	$600 00	$9,720 95
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$2,889 05	$20,008 92	$959 65	$34,521 39	$10,359 28	$71,669 15	$600 00	$9,720 95

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Baldwin Park Domestic Water Company	Bear Valley Utility Company	Ballona Water Company	Bear Gulch Water Company	Bell Water Company	Belvedere Water Corporation	Benicia Water Company	Bond and Jones Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate			$1,256 85					$140 50
Earnings from commercial sales—metered rate	$18,685 55	$3,924 25	462 79	$89,775 96	$25,438 32	$208,514 85	$14,877 99	2,889 87
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate	3,122 16						41,818 19	
Earnings from municipal hydrant rentals		21 00		352 52	853 50	5,513 10		
Earnings from sales for street sprinkling				25 88				
Earnings from sales to municipal departments				995 67		5,640 12	1,999 21	
Earnings from sales for irrigation	3,307 05				46 00			
Miscellaneous earnings from operation				761 33	94 92			
Total operating revenue—water	$25,114 76	$3,945 25	$1,719 64	$91,911 36	$26,432 74	$219,668 07	$58,695 39	$3,030 37
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections		$14 91	$20 00			$637 33	$3 90	
Total other operating revenue		$14 91	$20 00			$637 33	$3 90	
Total operating revenue	$25,114 76	$3,960 16	$1,739 64	$91,911 36	$26,432 74	$220,305 40	$58,699 29	$3,030 37

	Biola Water Company	E. Bishop	Bloomington Domestic Water System	Blairsden Water Company	Geo. R. Bliss	Boyes Springs Park Company	Bolinas Water Company	Buena Vista Canal Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$1,133 35	$324 00		$64 00				
Earnings from commercial sales—metered rate			$3,558 23			$717 56	$1,552 61	
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation					$1,995 81			$3,472 43
Miscellaneous earnings from operation								16 95
Total operating revenue—water	$1,133 35	$324 00	$3,558 23	$64 00	$1,995 81	$717 56	$1,552 61	$3,489 38
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$1,133 35	$324 00	$3,558 23	$64 00	$1,995 81	$717 56	$1,552 61	$3,489 38

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The California Company	The California-Oregon Power Company	The Campbell Water Company	Calwa Water Works	California-Michigan Land and Water Company	Camarillo Water Company	California Vineyard and Improvement Company	Camp Meeker Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$16,786 70	$887 02	$3,650 00				$1,081 30
Earnings from commercial sales—metered rate		115,845 53	12,846 38	2,668 53	$20,317 78	$2,125 59	$3,313 56	
Earnings from industrial sales—flat rate		134 40						
Earnings from industrial sales—metered rate		6,757 19						
Earnings from municipal hydrant rentals		11,261 00	353 60					
Earnings from sales for street sprinkling		1,020 69	594 52					
Earnings from sales to municipal departments		768 15						
Earnings from sales for irrigation	$1,695 95	17,448 19	3,488 88					
Miscellaneous earnings from operation		149 50	31 95		132 15			
Total operating revenue—water	$1,695 95	$170,171 35	$18,202 35	$6,318 53	$20,449 93	$2,125 59	$3,313 56	$1,081 30
OTHER OPERATING REVENUE.								
Profit on merchandise sales		$361 63						
Profit on piping and connections		1 28						
Total other operating revenue		$362 91						
Total operating revenue	$1,695 95	$170,534 26	$18,202 35	$6,318 53	$20,449 93	$2,125 59	$3,313 56	$1,081 30

	Camp Rose Company	The Capitola Company	Castella Water Works	Cathedral City Water Company	Centerville Water Company	Cazadero Water Company	Central Canal Company	Central Mendocino County Power Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$645 00	$5,898 92	$500 00			$852 50		$151 80
Earnings from commercial sales—metered rate				$30 68	$4,395 94			$7,385 95
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								2,993 56
Earnings from municipal hydrant rentals					411 50			1,650 00
Earnings from sales for street sprinkling					920 23			360 00
Earnings from sales to municipal departments								408 00
Earnings from sales for irrigation							$3,780 75	40 00
Miscellaneous earnings from operation							391 28	273 79
Total operating revenue—water	$645 00	$5,898 92	$500 00	$30 68	$5,727 67	$852 50	$4,172 03	$13,263 10
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$645 00	$5,898 92	$500 00	$30 68	$5,727 67	$852 50	$4,172 03	$13,263 10

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Helen M. Chamberlin Pumping Plant	Ceres Water Works	Chauvet Water Works	Chico-Vecino Water Company[1]	Chihauhuita Water Company	Carpinteria Water Company	Chico Water Supply Company	A. B. Chapman Estate
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$2,139 14			$2,180 51	$5,158 98	$42,626 85	
Earnings from commercial sales—metered rate		2,808 05	$1,409 71	$1,336 55			17,930 18	$12,761 27
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals		174 75						
Earnings from sales for street sprinkling							3,268 39	
Earnings from sales to municipal departments							1,122 28	
Earnings from sales for irrigation							682 55	
Miscellaneous earnings from operation	$1,692 08							8,109 27
Total operating revenue—water	$1,692 08	$5,121 94	$1,409 71	$1,336 55	$2,180 51	$5,158 98	$65,630 25	$20,870 54
OTHER OPERATING REVENUE.								
Profit on merchandise sales							$53 36	
Profit on piping and connections								
Total other operating revenue							$53 36	
Total operating revenue	$1,692 08	$5,121 94	$1,409 71	$1,336 55	$2,180 51	$5,158 98	$65,683 61	$20,870 54

[1] From November 6th only.

	Chichizola Estate Company	Chowchilla Water Company	Citizens Domestic Water Company	Citizens Water Association	Citizens Water Company of Niles	City Water Company of Banning	Claremont Domestic Water Company	Clark and Knipe Water System
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$1,325 78		$7,267 59				
Earnings from commercial sales—metered rate	$655 68	4,053 94	$9,376 02		$11,123 24	$12,489 17	$27,631 86	
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate					4,896 14	1,078 22		
Earnings from municipal hydrant rentals					577 50		1,388 00	
Earnings from sales for street sprinkling					1,619 21			
Earnings from sales to municipal departments								
Earnings from sales for irrigation			493 23		204 36		2,347 72	$98 00
Miscellaneous earnings from operation							825 83	
Total operating revenue—water	$655 68	$5,379 72	$9,869 25	$7,267 59	$18,420 45	$13,567 39	$32,193 41	$98 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections							$555 52	
Total other operating revenue							$555 52	
Total operating revenue	$655 68	$5,379 72	$9,869 25	$7,267 59	$18,420 45	$13,567 39	$32,748 93	$98 00

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Clyde Company	W. P. Cline Water System	Chico Vecino Water Company	Clover Valley Lumber Company	Coachella Water Plant	Coalinga Consolidated Water Company	Coast Valleys Gas and Electric Company	Commercial Land Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$235 00		$2,524 99	$4,477 35			$2,906 30
Earnings from commercial sales—metered rate	$758 26		$10,606 50			$2,484 91	$44,215 17	
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals			275 00				522 00	
Earnings from sales for street sprinkling			200 00				375 00	
Earnings from sales to municipal departments							1,614 45	
Earnings from sales for irrigation								
Miscellaneous earnings from operation								
Total operating revenue—water	$758 26	$235 00	$11,081 50	$2,524 99	$4,477 35	$2,484 91	$46,726 62	$2,906 30
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections							$69 21	
Total other operating revenue							$69 21	
Total operating revenue	$758 26	$235 00	$11,081 50	$2,524 99	$4,477 35	$2,484 91	$46,795 83	$2,906 30

	Conservative Water Company	Consolidated Water Company of Pomona	Consolidated Water and Development Company	Corona City Water Company	Coronado Water Company	Cottonwood Irrigation and Mining Company	Cottonwood Water Works	The Cove Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$4,909 05	$2,172 16	$30,529 24	$355 65	$597 96		$1,244 58	$1,355 60
Earnings from commercial sales—metered rate	75,838 27	118,848 25		36,887 50	128,162 06			
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate		5,263 05			5,080 64			
Earnings from municipal hydrant rentals	6,278 00	6,326 92	5 30	889 00	6,240 00			
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments	804 35				2,903 23			
Earnings from sales for irrigation		1,025 65				$962 95		
Miscellaneous earnings from operation	33 00	1,727 55	105 70	37 80	918 03			
Total operating revenue—water	$87,862 67	$135,363 58	$30,640 24	$38,169 95	$143,901 92	$962 95	$1,244 58	$1,355 60
OTHER OPERATING REVENUE.								
Profit on merchandise sales				$290 52				
Profit on piping and connections								
Total other operating revenue				$290 52				
Total operating revenue	$87,862 67	$135,363 58	$30,640 24	$38,460 47	$143,901 92	$962 95	$1,244 58	$1,355 60

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Crestmore Water Company	Crown Water Company	Criswell Water System	Crocker, Huffman Land and Water Company	Cuyamaca Water Company	Central Square Water Supply	Davis Water Company	Del Mar Water, Light and Power Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$651 48	$150 00	$55,578 46		$660 00		
Earnings from commercial sales—metered rate	$150 00				$74,887 49		$478 74	$10,379 45
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation						178 50		
Miscellaneous earnings from operation								
Total operating revenue—water	$150 00	$651 48	$150 00	$55,578 46	$74,887 49	$838 50	$478 74	$10,379 45
OTHER OPERATING REVENUE.								
Profit on merchandise sales								$225 88
Profit on piping and connections								1 42
Total other operating revenue								$227 30
Total operating revenue	$150 00	$651 48	$150 00	$55,578 46	$74,887 49	$838 50	$478 74	$10,606 75

	Diamond Ridge Water Company	Diamond Match Company	Dos Rios Water Works	Downey Home Tract Water Works	Dutch Flat Water Works	Fred F. Dusterberry	East Bay Water Company	East Gardena Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$125 15	$1,908 56	$258 00	$3,231 90	$731 67	$450 00	$8,394 42	
Earnings from commercial sales—metered rate				414 55			3,085,165 24	
Earnings from industrial sales—flat rate	187 50							
Earnings from industrial sales—metered rate							613,190 01	
Earnings from municipal hydrant rentals							4,294 56	
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments							101,848 10	
Earnings from sales for irrigation	754 60				25 85			$4,397 02
Miscellaneous earnings from operation							379,269 36	
Total operating revenue—water	$1,067 25	$1,908 56	$258 00	$3,646 45	$757 52	$450 00	$4,192,161 69	$4,397 02
OTHER OPERATING REVENUE.								
Profit on merchandise sales	$20 00							
Profit on piping and connections							$2,083 88	
Total other operating revenue	$20 00						$2,083 88	
Total operating revenue	$1,087 25	$1,908 56	$258 00	$3,646 45	$757 52	$450 00	$4,194,245 57	$4,397 02

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Eastmont Water Company	East Highlands Domestic Water Company	Elk Grove Water Works	Elmhurst Water Supply	Eastside Canal Company	Eastside Canal and Irrigation Company	The Electric Water Company	El Modeno Domestic Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$8,630 95		$2,586 83	$5,100 00		$8,427 94	$113,527 10	
Earnings from commercial sales—metered rate	494 44	$2,381 75					23,227 83	$1,844 45
Earnings from industrial sales—flat rate			115 77					
Earnings from industrial sales—metered rate			213 47					
Earnings from municipal hydrant rentals	392 69						931 50	
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation	302 50	15,958 03	838 20		$4,669 40		791 26	
Miscellaneous earnings from operation	24 00				41 42			
Total operating revenue—water	$9,844 58	$18,339 78	$3,754 27	$5,100 00	$4,710 82	$8,427 94	$138,477 69	$1,844 45
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$9,844 58	$18,339 78	$3,754 27	$5,100 00	$4,710 82	$8,427 94	$138,477 69	$1,844 45

	Eldorado Water Corporation	Escalon Water and Light Company	Euclid Avenue Water Company	Fairfield Water Works	Fairview Land and Water Company	Fall River Mills Water Company	Farmers Canal Company	Farmers Irrigation Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$4,130 64		$728 65		$1,081 91		
Earnings from commercial sales—metered rate			$8,435 20	3,389 47				
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals		92 50						
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation							$2,584 70	$19,899 26
Miscellaneous earnings from operation					100 00		43 02	
Total operating revenue—water	[1]$54,463 57	$4,223 14	$8,435 20	$4,118 12	$100 00	$1,081 91	$2,627 72	$19,899 26
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	[1]$54,463 57	$4,223 14	$8,435 20	$4,118 12	$100 00	$1,081 91	$2,627 72	$19,899 26

[1] Not segregated to accounts.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Fay Water Company	A. R. Ferguson Water System	Felton Water Company	C. A. Feldmeyer	Foothill Ditch Company	Fontana Domestic Water Company	Forest Hill Water Company	Fort Jones Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$165 80	$812 43		$1,110 00		$665 15	$821 75	$1,688 03
Earnings from commercial sales—metered rate	3,453 77		$2,259 00	740 30		23,334 25		234 43
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								132 25
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								13 50
Earnings from sales for irrigation					$8,165 78			
Miscellaneous earnings from operation					50 00			
Total operating revenue—water	$3,619 57	$812 43	$2,259 00	$1,850 30	$8,215 78	$23,999 40	$821 75	$2,068 21
OTHER OPERATING REVENUE.								
Profit on merchandise sales			$2 74					
Profit on piping and connections								
Total other operating revenue			$2 74					
Total operating revenue	$3,619 57	$812 43	$2,261 74	$1,850 30	$8,215 78	$23,999 40	$821 75	$2,068 21

	Fortuna Water Company	Francis Land and Water Company	Fresno City Water Corporation	Fulton Water Company	Garden Grove City Water Company	Gates Canal Company[1]	Mrs. Hannah Gilbert	Gerson Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$1,281 30	$2,453 77	$270,996 92				$769 85	$655 00
Earnings from commercial sales—metered rate	3,912 25	3,296 80	111,838 52	$440 70	$2,679 24			
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate		1,916 41						
Earnings from municipal hydrant rentals	255 96	330 00	12,112 00					
Earnings from sales for street sprinkling			36 00					
Earnings from sales to municipal departments		90 00	5,341 23					
Earnings from sales for irrigation								
Miscellaneous earnings from operation			929 15					
Total operating revenue—water	$5,449 51	$8,086 98	$401,253 82	$440 70	$2,679 24		$769 85	$655 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections			$75 74					
Total other operating revenue			$75 74					
Total operating revenue	$5,449 51	$8,086 98	$401,329 56	$440 70	$2,679 24		$769 85	$655 00

[1] No revenue.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Frank Globin	Goodrich Brothers	Granite Rock Water Company	Greene and Greene Water Works	J. A. Graves	Greenville Water Company	Pedro Gonzales	Goose Lake Canal Company[1]
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$375 00	$123 00		$960 50		$1,773 58	$50 00	
Earnings from commercial sales—metered rate			$950 36		$287 60	407 60		
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling					72 00			
Earnings from sales to municipal departments								
Earnings from sales for irrigation					11,736 66			
Miscellaneous earnings from operation								
Total operating revenue—water	$375 00	$123 00	$950 36	$960 50	$12,096 26	$2,181 18	$50 00	
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$375 00	$123 00	$950 36	$960 50	$12,096 26	$2,181 18	$50 00	

[1] No revenue.

	Citrus Heights Water System	Wm. J. Govan	Glenwood Water Company	Gerber Water Works	Gilley Water Plant	Guadalupe Water Works	Gustine Improvement Company	O'Melveny
Operating Revenue—Water								
Earnings from commercial sales—flat rate	$2,083 30	$675 00	$1,340 47	$3,680 00	$903 10	$3,000 63	$3,844 20	$363 04
Earnings from commercial sales—metered rate								
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation					1,565 00	100 00		
Miscellaneous earnings from operation								
Total operating revenue—water	$2,083 30	$675 00	$1,340 47	$3,680 00	$2,468 10	$4,065 63	$3,844 20	$363 04
Other Operating Revenue								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$2,083 30	$675 00	$1,340 47	$3,680 00	$2,468 10	$4,065 63	$3,844 20	$363 04

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Haines Canyon Water Company	Hanford Water Company	Haddock Villa Water System	Happy Valley Water Company	Harbor City Water Company	J. J. Harrigan	R. G. Hotchkiss	Half Moon Bay Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$40,551 65	$5,457 75			$480 00	$1,110 00	$1,270 80
Earnings from commercial sales—metered rate	$41,871 57	5,771 90			$7,384 33			3,720 28
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate	4,624 12				192 55			
Earnings from municipal hydrant rentals	936 00				16 50			172 50
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								102 90
Earnings from sales for irrigation				$9,060 76				
Miscellaneous earnings from operation				340 00				
Total operating revenue—water	$47,431 69	$46,323 55	$5,457 75	$9,400 76	$7,593 38	$480 00	$1,110 00	$5,266 48
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections		$134 16						
Total other operating revenue		$134 16						
Total operating revenue	$47,431 69	$46,457 71	$5,457 75	$9,400 76	$7,593 38	$480 00	$1,110 00	$5,266 48

	Hercules Water Company	Hemet Town Water Company	Heck Brothers	Hermosa-Redondo Water Company	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$1,489 19	$274 50		$387 00	$2,681 00	$214 50	$333 80	
Earnings from commercial sales—metered rate	6,191 22	7,626 67	$7,036 32	104,324 75		151 58	9,019 12	$15,800 68
Earnings from industrial sales—flat rate				174 00		570 81		
Earnings from industrial sales—metered rate	15,016 43	265 61		7,455 90				
Earnings from municipal hydrant rentals	266 36	100 00		6,840 04				529 50
Earnings from sales for street sprinkling								1 80
Earnings from sales to municipal departments		384 83		3,582 00				261 86
Earnings from sales for irrigation				8,591 90		330 12	34 01	
Miscellaneous earnings from operation		1 00						
Total operating revenue—water	$22,963 20	$8,652 61	$7,036 32	$131,355 59	$2,681 00	$1,267 01	$9,386 93	$16,593 84
OTHER OPERATING REVENUE.								
Profit on merchandise sales				$2 38			$390 52	
Profit on piping and connections				128 70			139 52	
Total other operating revenue				$131 08			$530 04	
Total operating revenue	$22,963 20	$8,652 61	$7,036 32	$131,486 67	$2,681 00	$1,267 01	$9,916 97	$16,593 84

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	C. H. Holt Realty Company	The Hollister Water Company	Hollydale Water Company	Home Gardens Water Company	Home Tract Water Company	Hornbrook Water Company	C. J. Horgan Water Company	A. R. Horstman
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate				$22,675 54	$987 03	$3,087 93	$172 00	$72 00
Earnings from commercial sales—metered rate	$4,071 07	$27,662 44	$183 17	1,695 31				
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate		5,025 55						
Earnings from municipal hydrant rentals				600 00				
Earnings from sales for street sprinkling				34 34				
Earnings from sales to municipal departments		4,174 30						
Earnings from sales for irrigation		29 10		7 50				
Miscellaneous earnings from operation		92 00		480 80				
Total operating revenue—water	$4,071 07	$36,983 39	$183 17	$25,493 49	$987 03	$3,087 93	$172 00	$72 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections				$109 14				
Total other operating revenue				$109 14				
Total operating revenue	$4,071 07	$36,983 39	$183 17	$25,602 63	$987 03	$3,087 93	$172 00	$72 00

	The Hovey-Bandy Corporation[1]	Hunter Water Works	Huntington Beach Water Company	Mary J. Hynes	Imperial Utilities Corporation	Idyllwild, Incorporated	Indio Water Service	Independence Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$260 00			$10,405 24	$1,146 25	$6,689 00	
Earnings from commercial sales—metered rate			$83,618 79	$1,648 57	39,801 10			$3,225 00
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate					31,493 22			
Earnings from municipal hydrant rentals			2,930 75		168 00			
Earnings from sales for street sprinkling					356 64			
Earnings from sales to municipal departments					800 95			
Earnings from sales for irrigation					721 13			
Miscellaneous earnings from operation			109 00					
Total operating revenue—water		$260 00	$86,658 54	$1,648 57	$83,746 28	$1,146 25	$6,689 00	$3,225 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections					$1,848 24			
Total other operating revenue					$1,848 24			
Total operating revenue		$260 00	$86,658 54	$1,648 57	$85,594 52	$1,146 25	$6,689 00	$3,225 00

[1] No revenue.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Inverness Water Works	Inglewood Water Company	Investment Water Company	The James Canal Company	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$2,526 90		$552 00		$899 68		$787 85	
Earnings from commercial sales—metered rate		$48,718 27	22,010 52		9,042 12			
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate					414 56			
Earnings from municipal hydrant rentals					639 00			
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments					60 35			
Earnings from sales for irrigation				$3,748 21		$92 41		$132 40
Miscellaneous earnings from operation				16 95				
Total operating revenue—water	$2,526 90	$48,718 27	$22,562 52	$3,765 16	$11,055 71	$92 41	$787 85	$132 40
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$2,526 90	$48,718 27	$22,562 52	$3,765 16	$11,055 71	$92 41	$787 85	$132 40

	J. W. Juckes Water System	Kellogg Orange Acres Water Plant	Knights Ferry Water Company	Kennett Water Company	E. R. Kennedy Pumping Plant	Kern Island Canal Company	Kerman Water Company	Kern River Canal and Irrigating Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$261 40		$271 00	$2,391 15			$1,621 73	
Earnings from commercial sales—metered rate		$3,105 77			$35 46			
Earnings from industrial sales—flat rate				788 61		$4,200 00		
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals				390 00				
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments				30 50				
Earnings from sales for irrigation	490 00			205 75	5,220 00	34,597 19		$3,487 96
Miscellaneous earnings from operation						3,011 72		42 37
Total operating revenue—water	$751 40	$3,105 77	$271 00	$3,806 01	$5,255 46	$41,808 91	$1,621 73	$3,530 33
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections				$2 00				
Total other operating revenue				$2 00				
Total operating revenue	$751 40	$3,105 77	$271 00	$3,808 01	$5,255 46	$41,808 91	$1,621 73	$3,530 33

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Kingston and Keck Water System	Kings County Canal Company[1]	M. C. Knowles	Kohler and Schwartz	Los Angeles Water Service Company	Mary E. Lacassie	F. S. Labadie	La Rica Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$90 00		$720 00	$39 00	$13,591 66		$580 00	
Earnings from commercial sales—metered rate					10,194 46	$2,113 25		$110 17
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals					607 15			
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation								
Miscellaneous earnings from operation					747 95			928 86
Total operating revenue—water	$90 00		$720 00	$39 00	$25,141 22	$2,113 25	$580 00	$1,039 03
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$90 00		$720 00	$39 00	$25,141 22	$2,113 25	$580 00	$1,039 03

[1] No revenue.

	Laton Water Company	La Habra Domestic Water Company	Lake Hemet Water Company	Lake County Water and Power Company	Laguna Heights Water System	Jesse G. Langdon	The Lerdo Canal Company	Laurel Canyon Land Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$1,435 65		$29 00		$15,191 74			
Earnings from commercial sales—metered rate	129 99	$18,888 92	14,825 18	$486 94		$458 94		$1,075 90
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate			2,555 98					
Earnings from municipal hydrant rentals	168 00	177 60	300 00					
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments			487 06					
Earnings from sales for irrigation		1,012 00	44,563 05				$1,073 75	
Miscellaneous earnings from operation			18 21				22 60	8 00
Total operating revenue—water	$1,733 64	$20,078 52	$62,778 48	$486 94	$15,191 74	$458 94	$1,096 35	$1,083 90
OTHER OPERATING REVENUE.								
Profit on merchandise sales			$30 39					
Profit on piping and connections								
Total other operating revenue			$30 39					
Total operating revenue	$1,733 64	$20,078 52	$62,808 87	$486 94	$15,191 74	$458 94	$1,096 35	$1,083 90

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lawndale Land and Water Company	M. C. Lichtenberger Water System	Lone Oak Canal Company	Loleta Water Works	C. W. Longmire	Los Alamitos Water Company	Los Altos Water Company	Lomita Park Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$20 00		$1,560 30		$2,387 87		
Earnings from commercial sales—metered rate	$10,200 47						$12,592 49	$4,589 96
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling							278 15	
Earnings from sales to municipal departments								
Earnings from sales for irrigation			$2,284 00		$390 00		660 34	
Miscellaneous earnings from operation								5 61
Total operating revenue—water	$10,200 47	$20 00	$2,284 00	$1,560 30	$390 00	$2,387 87	$13,530 98	$4,595 57
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$10,200 47	$20 00	$2,284 00	$1,560 30	$390 00	$2,387 87	$13,530 98	$4,595 57

	Lone Pine Water Company	Los Angeles County Water Works	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company	Lost Hills Water Company	J. O. Louve Water System	F. Lucchesi
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$3,108 00	$15,916 62	$1,484 72	$932 10			$300 00	
Earnings from commercial sales—metered rate		16,344 48				$2,099 05		$747 40
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate						22,997 59		
Earnings from municipal hydrant rentals		934 43						
Earnings from sales for street sprinkling		23 24						
Earnings from sales to municipal departments								
Earnings from sales for irrigation		3,772 47			$1,200 00			
Miscellaneous earnings from operation								
Total operating revenue—water	$3,108 00	$36,991 24	$1,484 72	$932 10	$1,200 00	$25,096 64	$300 00	$747 40
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections		$684 20						
Total other operating revenue		$684 20						
Total operating revenue	$3,108 00	$37,675 44	$1,484 72	$932 10	$1,200 00	$25,096 64	$300 00	$747 40

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Madden Creek Water Company	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Magnolia Park Water Company	Manteca Water Works	McEwen Brothers	Maclay Rancho Water Company	E L. McCapes
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$731 19		$6,340 68	$4,958 55	$2,144 10	$837 23	$524 25	$197 00
Earnings from commercial sales—metered rate			2,472 73	934 45	8,408 95	3,029 79	3,717 95	
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate					2,112 95			
Earnings from municipal hydrant rentals					734 50			
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments					250 35			
Earnings from sales for irrigation		$9,575 13						
Miscellaneous earnings from operation								
Total operating revenue—water	$731 19	$9,575 13	$8,813 41	$5,893 00	$13,650 85	$3,867 02	$4,242 20	$197 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$731 19	$9,575 13	$8,813 41	$5,893 00	$13,650 85	$3,867 02	$4,242 20	$197 00

	Thomas McDonald	McGlashan Water Company[1]	The Marysville Water Company	Maravilla Park Water Company	Ysidro Medina	Melvin Place Water Plant	Mentone Water Company	Melrose Boulevard Tract Water Plant
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$142 00			$3,174 89	$412 28	$8,306 74		$1,466 50
Earnings from commercial sales—metered rate			$50,865 33				$2,695 10	
Earnings from industrial sales—flat rate			881 60					
Earnings from industrial sales—metered rate			5,516 76					
Earnings from municipal hydrant rentals			3,687 00			129 50		
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments			2,634 85					
Earnings from sales for irrigation			6,714 85					
Miscellaneous earnings from operation								
Total operating revenue—water	$142 00		$70,300 39	$3,174 89	$412 28	$8,436 24	$2,695 10	$1,466 50
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections			$18 82					
Total other operating revenue			$18 82					
Total operating revenue	$142 00		$70,319 21	$3,174 89	$412 28	$8,436 24	$2,695 10	$1,466 50

[1] No revenue.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Mesmer City Water Company	Mendota Water Works	Midland Counties Public Service Corporation	O. P. Mills Water Works	Miramonte Water Supply	I. L. Mitchell	Mrs. Louise Mitchler	W. H. Moffett and Sons Water System
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$217 50	$3,722 04			$163 00	$180 00	$629 98
Earnings from commercial sales—metered rate	$227 32		2,445 84	$5,691 82	$4,566 70			
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals			149 08					
Earnings from sales for street sprinkling				197 00				
Earnings from sales to municipal departments								
Earnings from sales for irrigation								
Miscellaneous earnings from operation								
Total operating revenue—water	$227 32	$217 50	$6,316 96	$5,888 82	$4,566 70	$163 00	$180 00	$629 98
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$227 32	$217 50	$6,316 96	$5,888 82	$4,566 70	$163 00	$180 00	$629 98

	Myron J. Miller Water Company	W. B March	Mokelumne River Power and Water Company	Moneta Tract Water Company	Montara Water Company	John C. Money Water System	Montebello Land and Water Company	Morgan Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$469 97	$1,547 20	$3,018 90		$45 00	$3,110 60	$500 00
Earnings from commercial sales—metered rate	$6,959 10				$2,039 00		2,185 00	
Earnings from industrial sales—flat rate			95 50				3,748 93	
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation							25,016 10	
Miscellaneous earnings from operation			69 00				358 96	
Total operating revenue—water	$6,959 10	$469 97	$1,711 70	$3,018 90	$2,039 00	$45 00	$34,419 59	$500 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections							$9,520 80	
Total other operating revenue							$9,520 80	
Total operating revenue	$6,959 10	$469 97	$1,711 70	$3,018 90	$2,039 00	$45 00	$43,940 39	$500 00

TABLE No. 3—Continued

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Montecito Valley Water Company	Fred A. Moses	Monterey County Water Company	The Monterey County Water Works	Moorpark Farmers Water Company	Montecito Oil Placer Mine	Santos Moraga	Mountain Power Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$404 75	$420 00				$2,039 69	$1,142 03	$7,693 05
Earnings from commercial sales—metered rate	2,085 10			$132,484 21				2,661 40
Earnings from industrial sales—flat rate						877 76		
Earnings from industrial sales—metered rate				33,871 51				
Earnings from municipal hydrant rentals				8,403 00				2,400 00
Earnings from sales for street sprinkling				1,440 80		85 70		
Earnings from sales to municipal departments				739 79				
Earnings from sales for irrigation			$1,716 00		$1,565 66			
Miscellaneous earnings from operation				26 00				
Total operating revenue—water	$2,489 85	$420 00	$1,716 00	$176,965 31	$1,565 66	$3,003 15	$1,142 03	$12,754 45
OTHER OPERATING REVENUE.								
Profit on merchandise sales				$651 87				
Profit on piping and connections				213 11				
Total other operating revenue				$864 98				
Total operating revenue	$2,489 85	$420 00	$1,716 00	$177,830 29	$1,565 66	$3,003 15	$1,142 03	$12,754 45

	Mountain Avenue Water Company	Moulton Water Works	Moraga-Redwood Heights Water Company	Narbonne Ranch Water Company No. 2	Natomas Water Company	Navelencia Water Company	Newman Water Works Company	Newhall Water System
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$326 47	$905 54	$274 50		$4,639 90	$240 00	$6,508 80	
Earnings from commercial sales—metered rate				$5,073 37			2,191 80	$6,031 26
Earnings from industrial sales—flat rate					18,636 65			
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals							1,056 00	
Earnings from sales for street sprinkling							271 65	
Earnings from sales to municipal departments							181 90	
Earnings from sales for irrigation				1,209 78	8,005 79			
Miscellaneous earnings from operation								
Total operating revenue—water	$326 47	$905 54	$274 50	$6,283 15	$31,282 34	$240 00	$10,210 15	$6,031 26
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$326 47	$905 54	$274 50	$6,283 15	$31,282 34	$240 00	$10,210 15	$6,031 26

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	D. Nicoletti and G. Manfredi	North San Juan Water System	North Fork Ditch Company	Northwestern Realty Company	Novato Utilities Company	North Sacramento Light and Water Company	Oak Park Water Company, Pasadena	Oak Park Water Company, Sacramento
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$686 10	$284 00	$192 00		$761 20		$1,662 40	
Earnings from commercial sales—metered rate				$560 85	1,669 24	$17,284 11	900 00	$69,942 75
Earnings from industrial sales—flat rate	90 00							
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments	22 50							
Earnings from sales for irrigation			53,405 00					569 75
Miscellaneous earnings from operation								286 10
Total operating revenue—water	$798 60	$284 00	$53,597 00	$560 85	$2,430 44	$17,284 11	$2,562 40	$70,798 60
OTHER OPERATING REVENUE.								
Profit on merchandise sales						$29 00		
Profit on piping and connections								
Total other operating revenue						$29 00		
Total operating revenue	$798 60	$284 00	$53,597 00	$560 85	$2,430 44	$17,313 11	$2,562 40	$70,798 60

	Occidental Water System	Ocean Park Heights Land and Water Company	Oceano Beach Water Company	Ojai Power Company	The Olive Investment Company	Oyharzabal Brothers Water System	W. B. Ortley	Pacific Gas and Electric Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$205 35		$606 00		$54 00	$576 35	$102 00	$85,025 20
Earnings from commercial sales—metered rate		$25,286 13		$9,601 41	3,634 39	2,054 79		359,573 29
Earnings from industrial sales—flat rate								1,299 38
Earnings from industrial sales—metered rate					409 78			44,225 31
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								40,312 62
Earnings from sales for irrigation								270,466 72
Miscellaneous earnings from operation		1,300 23						51,178 56
Total operating revenue—water	$205 35	$26,586 36	$606 00	$9,601 41	$4,098 17	$2,631 14	$102 00	$852,081 08
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections		$32 98						
Total other operating revenue		$32 98						
Total operating revenue	$205 35	$26,619 34	$606 00	$9,601 41	$4,098 17	$2,631 14	$102 00	$852,081 08

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Palm Valley Water Company	Palos Verdes Water Company	Patterson City Water Company	Peninsula Water Company	Peoples Water Company of Palms	Petaluma Power and Water Company	Peters-Rhodes Company, Incorporated	Piru Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate			$5,030 38	$2,713 40		$2,684 15	$529 50	
Earnings from commercial sales—metered rate	$12,394 66	$16,348 09	372 98	91,582 29	$57,438 09	50,836 10		
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate			417 06	5,356 24	20,703 79	6,451 70		
Earnings from municipal hydrant rentals		530 00	480 00	2,699 00	2,785 00	3,207 50		
Earnings from sales for street sprinkling		1 221 59				173 10		
Earnings from sales to municipal departments		3,597 81			595 20	866 10		
Earnings from sales for irrigation			994 75					
Miscellaneous earnings from operation								$2,181 77
Total operating revenue—water	$12,394 66	$21,697 49	$7,295 17	$102,350 93	$81,522 08	$64,218 65	$529 50	$2,181 77
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$12,394 66	$21,697 49	$7,295 17	$102,350 93	$81,522 08	$64,218 65	$529 50	$2,181 77

	Pinedale Water Company	The Pioneer Canal Company	Placentia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company	Point Arena Water Works	Point Reyes Water System	Port Costa Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$1,586 25				$1,792 75	$785 75		$472 60
Earnings from commercial sales—metered rate			$8,761 57		1,069 55		$2,545 91	40,178 30
Earnings from industrial sales—flat rate								302 40
Earnings from industrial sales—metered rate								128,892 31
Earnings from municipal hydrant rentals					297 00			315 00
Earnings from sales for street sprinkling								18 70
Earnings from sales to municipal departments								34,169 87
Earnings from sales for irrigation		$2,714 85		$1,849 44				
Miscellaneous earnings from operation		25 42						27 00
Total operating revenue—water	$1,586 25	$2,740 27	$8,761 57	$1,849 44	$3,159 30	$785 75	$2,545 91	$204,376 18
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$1,586 25	$2,740 27	$8,761 57	$1,849 44	$3,159 30	$785 75	$2,545 91	$204,376 18

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Portola Water Company	Pullman Water Company	Quincy Water Works	Quandt Water System	Randsburg Water Company	The Ratterree Brothers Company	John Rentz	R. C. Regelien
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$6,185 15		$3,873 45	$2,248 42	$130 40		$385 00	$189 00
Earnings from commercial sales—metered rate		$8,163 65			26,419 31	$1,753 66		
Earnings from industrial sales—flat rate				4,121 50				
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals			300 00					
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation								
Miscellaneous earnings from operation				6,457 39				
Total operating revenue—water	$6,185 15	$8,163 65	$4,173 45	$12,827 31	$26,549 71	$1,753 66	$385 00	$189 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$6,185 15	$8,163 65	$4,173 45	$12,827 31	$26,549 71	$1,753 66	$385 00	$189 00

	H. Redmond	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Riverbank Water Company	Riverbend Gas and Water Company	Riverdale Water Company	Riverside Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$254 00		$349 00	$3,136 88			$1,601 74	$826 42
Earnings from commercial sales—metered rate		$329 95		381 72	$8,643 90	$5,933 19		
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate					7,601 96			
Earnings from municipal hydrant rentals								
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation								
Miscellaneous earnings from operation								
Total operating revenue—water	$251 00	$329 95	$349 00	$3,518 60	$16,245 86	$5,933 19	$1,601 74	$826 42
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$254 00	$329 95	$349 00	$3,518 60	$16,245 86	$5,933 19	$1,601 74	$826 42

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Rodeo Water Company	Anton J. Ronsheimer Water System	J. W. Rogers	Rohnerville Water Works	Roseville Water Company	E. N. Robinson	Domenico Rovai	Russian River Terrace
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$1,139 33	$500 00	$1,053 70		$675 90	$1,595 00	$361 00
Earnings from commercial sales—metered rate	$5,276 31				$41,729 61	517 55		
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals					1,251 25			
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments					86 40			
Earnings from sales for irrigation								
Miscellaneous earnings from operation								
Total operating revenue—water	$5,276 31	$1,139 33	$500 00	$1,053 70	$43,067 26	$1,193 45	$1,595 00	$361 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$5,276 31	$1,139 33	$500 00	$1,053 70	$43,067 26	$1,193 45	$1,595 00	$361 00

	H. Ryan Water System	Russian River Water Company	San Benito County Land and Water Company	Sacramento Valley Sugar Company	Salida Water Works	San Carlos Water Company	San Dimas-Charter Oak Domestic Water Company	San Gabriel Valley Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$108 00	$21,982 00		$1,214 32	$1,143 60			
Earnings from commercial sales—metered rate		4,644 13				$13,918 73	$20,377 10	$66,908 81
Earnings from industrial sales—flat rate				680 23				
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals		1,080 00				25 00		1,970 50
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								44 00
Earnings from sales for irrigation			$1,357 26					24,197 10
Miscellaneous earnings from operation							53 87	
Total operating revenue—water	$108 00	$27,706 13	$1,357 26	$1,894 55	$1,143 60	$13,943 73	$20,430 97	$93,120 41
OTHER OPERATING REVENUE.								
Profit on merchandise sales								$524 65
Profit on piping and connections								389 94
Total other operating revenue								$914 59
Total operating revenue	$108 00	$27,706 13	$1,357 26	$1,894 55	$1,143 60	$13,943 73	$20,430 97	$94,035 00

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Geronimo Valley Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated	San Joaquin Light and Power Corporation	San Jose Water Works	San Martin Water Works	San Juan Water Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$6,322 05	$2,597 10	$17,924 42	$2,937 30		$164 10		
Earnings from commercial sales—metered rate	1,120 70		10,274 25	556,188 33	$804 33			
Earnings from industrial sales—flat rate		2,400 00						
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals			1,345 00	19,547 26				
Earnings from sales for street sprinkling				8,402 47				
Earnings from sales to municipal departments				12,987 22				
Earnings from sales for irrigation		144,269 24					$1,680 84	$8,551 76
Miscellaneous earnings from operation				2,784 85				
Total operating revenue—water	$7,442 75	$149,266 34	$29,543 67	$602,847 43	$804 33	$164 10	$1,680 84	$8,551 76
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$7,442 75	$149,266 34	$29,543 67	$602,847 43	$804 33	$164 10	$1,680 84	$8,551 76

	Santa Cruz County Utilities	Santa Paula Water Works	Santa Rosa Water Works	Sanders and Gebhart Water System	Smith River Power Company	Saticoy Water Company	P. J. Schwartzler	Solvang Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$6,839 00	$45 75	$6,452 95	$300 00	$1,336 50	$1,149 00	$480 00	
Earnings from commercial sales—metered rate	6,264 79	32,106 00	11,692 73			6,039 70		$1,533 60
Earnings from industrial sales—flat rate		304 00	271 00					
Earnings from industrial sales—metered rate		7,723 60	5,600 59					
Earnings from municipal hydrant rentals		1,910 50	300 00					
Earnings from sales for street sprinkling	200 00					750 00		
Earnings from sales to municipal departments		1,137 05	919 00					
Earnings from sales for irrigation		6,405 99						
Miscellaneous earnings from operation		2 75						
Total operating revenue—water	$13,303 79	$49,635 64	$25,236 27	$300 00	$1,336 50	$7,938 70	$480 00	$1,533 60
OTHER OPERATING REVENUE.								
Profit on merchandise sales		$138 26				$131 57		
Profit on piping and connections						212 88		
Total other operating revenue		$138 26				$344 45		
Total operating revenue	$13,303 79	$49,773 90	$25,236 27	$300 00	$1,336 50	$8,283 15	$480 00	$1,533 60

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Max A. Schiresohn	S. E. Shafer	Sonoma Water and Irrigation Company	Shasta Retreat Company, Incorporated	Shastina Water Works	Sherman Water Company	South Los Angeles Land and Water Company	A. Sorensen
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$1,607 04	$300 00	$9,268 75	$336 25	$5,068 85	$542 95	$1,409 30	$1,670 02
Earnings from commercial sales—metered rate						37,496 75	31,956 77	
Earnings from industrial sales—flat rate							125 00	
Earnings from industrial sales—metered rate							8,987 95	
Earnings from municipal hydrant rentals			390 00				450 00	
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments							1,105 38	
Earnings from sales for irrigation								
Miscellaneous earnings from operation						38 29		
Total operating revenue—water	$1,607 04	$300 00	$9,658 75	$336 25	$5,068 85	$38,077 99	$44,034 40	$1,670 02
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$1,607 04	$300 00	$9,658 75	$336 25	$5,068 85	$38,077 99	$44,034 40	$1,670 02

	South Park Water Company	South San Francisco Water Company	A. T. Smith Water Company	Southern California Edison Company	Spring Valley Water Company	Southern California Utilities Incorporated	The Stine Canal Company	Stinson Beach Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$14,531 52		$841 00	$1,592 03		$2,023 00		$795 80
Earnings from commercial sales—metered rate	21,310 38	$30,404 92			$4,862,995 64	52,179 84		
Earnings from industrial sales—flat rate					6,504 99	175 00		
Earnings from industrial sales—metered rate		61,273 41			655,843 74	16,133 38		
Earnings from municipal hydrant rentals	1,706 42	2,178 00			171,283 10	660 00		
Earnings from sales for street sprinkling	70 00				6,416 17			
Earnings from sales to municipal departments					138,373 86	35 40		
Earnings from sales for irrigation				3,453 78			$5,366 78	
Miscellaneous earnings from operation	65 69			563 98	225,430 01	95 45	28 25	
Total operating revenue—water	$37,684 01	$93,856 33	$841 00	$5,609 79	$6,066,847 51	$71,302 07	$5,395 03	$795 80
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$37,684 01	$93,856 33	$841 00	$5,609 79	$6,066,847 51	$71,302 07	$5,395 03	$795 80

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Stockton and Mokelumne Canal Company	The Stockton Land Association	Sunnyside Water Works	Strathmore Land Company	Sunset Land and Water Company	Sutter-Butte Canal Company	Soledad Water Works	Summer Home Park
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$2,267 55	$1,084 05	$997 00	$634 13		$2,205 15	$912 70
Earnings from commercial sales—metered rate							120 65	
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals		44 00					84 00	
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments		96 84					132 00	
Earnings from sales for irrigation	$12,624 00					$258,940 00		
Miscellaneous earnings from operation	15 11							
Total operating revenue—water	$12,639 11	$2,408 39	$1,084 05	$997 00	$634 13	$258,940 00	$2,541 80	$912 70
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$12,639 11	$2,408 39	$1,084 05	$997 00	$634 13	$258,940 00	$2,541 80	$912 70

	Sweetwater Water Corporation	Susanville Water Company	Truckee Water System	Telles Brothers Water Company	Tomales Bay Land Company	Torrance Water, Light and Power Company	Tragaskis Water System	Tustin Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$2,686 85		$588 00	$375 00		$734 00	$12,351 28
Earnings from commercial sales—metered rate	$188,919 25	22,717 85	$3,789 41			$30,103 58		
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate	9,981 75					21,368 70		
Earnings from municipal hydrant rentals	3,452 40					1,931 50		
Earnings from sales for street sprinkling	555 55					38 40		
Earnings from sales to municipal departments						1,462 60		
Earnings from sales for irrigation		78 10				10,798 28		
Miscellaneous earnings from operation						794 03		
Total operating revenue—water	$202,908 95	$25,482 80	$3,789 41	$588 00	$375 00	$66,497 09	$734 00	$12,351 28
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$202,908 95	$25,482 80	$3,789 41	$588 00	$375 00	$66,497 09	$734 00	$12,351 28

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Lewis A. and Prudence Turner	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and and Supply Company	R. Trevey	Truckee River Power Company[1]	Tuxedo Water Plant	Tiburon Water Works
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate		$871 00		$516 25	$48 00	$173,889 90		$378 00
Earnings from commercial sales—metered rate	$4,651 75					6,000 00	$8,869 72	
Earnings from industrial sales—flat rate								
Earnings from industrial sales—metered rate								
Earnings from municipal hydrant rentals						9,103 50		
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments								
Earnings from sales for irrigation	1,173 20		105 00			15,050 41		
Miscellaneous earnings from operation						41 22		
Total operating revenue—water	$5,824 95	$871 00	$105 00	$516 25	$48 00	$204,085 03	$8,869 72	$378 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales						$21 94		
Profit on piping and connections								
Total other operating revenue						$21 94		
Total operating revenue	$5,824 95	$871 00	$105 00	$516 25	$48 00	$204,106 97	$8,869 72	$378 00

[1] Includes Nevada business.

	Utica Mining Company	Union Water Company	Vacaville Water and Power Company	Vail and Boheim Water Company	Vallejo Water Company	Venice Consumers Water Company	Victorville Domestic Water Company	Vermont Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$726 44	$2,972 40	$2,774 90	$169 57	$7,973 80	$6,309 43	$5,217 50	$2,994 19
Earnings from commercial sales—metered rate	7,103 88	8,462 75	9,189 32			107,608 98	1,700 81	
Earnings from industrial sales—flat rate		29 50						
Earnings from industrial sales—metered rate	799 49	2,860 90						
Earnings from municipal hydrant rentals			1,098 00			1,839 25		
Earnings from sales for street sprinkling	51 00		43 11					
Earnings from sales to municipal departments		974 15	108 00			1,262 65		
Earnings from sales for irrigation	1,937 15							
Miscellaneous earnings from operation						15 50		
Total operating revenue—water	$10,617 96	$15,299 70	$13,213 33	$169 57	$7,973 80	$117,035 81	$6,918 31	$2,994 19
OTHER OPERATING REVENUE.								
Profit on merchandise sales		$49 16				$15 00		
Profit on piping and connections								
Total other operating revenue		$49 16				$15 00		
Total operating revenue	$10,617 96	$15,348 86	$13,213 33	$169 57	$7,973 80	$117,050 81	$6,918 31	$2,994 19

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Visalia City Water Company	Wagy Ranch Water Company	Hugh Warring Domestic Water System	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works	Weit's Cottage Hotel	W. E. White Water Company
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate	$41,536 28	$8,606 61		$5,340 12	$1,708 45	$2,808 00	$350 00	
Earnings from commercial sales—metered rate	345 95		$3,773 92	1,259 08				$498 00
Earnings from industrial sales—flat rate	1,899 00							
Earnings from industrial sales—metered rate	2,277 99							
Earnings from municipal hydrant rentals	556 13							
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments	4,003 87							
Earnings from sales for irrigation			800 00					
Miscellaneous earnings from operation	30 05				169 00			
Total operating revenue—water	$50,649 27	$8,606 61	$4,573 92	$6,599 20	$1,877 45	$2,808 00	$350 00	$498 00
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections								
Total other operating revenue								
Total operating revenue	$50,649 27	$8,606 61	$4,573 92	$6,599 20	$1,877 45	$2,808 00	$350 00	$498 00

	Western Water Company	West Riverside Canal Company	Westmoreland Water Company	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Whittier Water Company	Willowbrook Water Company, Incorporated
OPERATING REVENUE—WATER.								
Earnings from commercial sales—flat rate					$306 50	$3,893 30	$110 00	
Earnings from commercial sales—metered rate	$117,804 22		$4,906 05	$17,794 88	1,809 23		11,504 61	$7,589 14
Earnings from industrial sales—flat rate					125 80			
Earnings from industrial sales—metered rate	582,217 05							
Earnings from municipal hydrant rentals				2,035 00	120 00			
Earnings from sales for street sprinkling								
Earnings from sales to municipal departments	1,673 00				201 65			
Earnings from sales for irrigation		$18,880 09					36,867 05	
Miscellaneous earnings from operation	516 71						14,127 72	
Total operating revenue—water	$702,210 98	$18,880 09	$4,906 05	$19,829 88	$2,563 18	$3,893 30	$62,609 38	$7,589 14
OTHER OPERATING REVENUE.								
Profit on merchandise sales								
Profit on piping and connections			$35 00					
Total other operating revenue			$35 00					
Total operating revenue	$702,210 98	$18,880 09	$4,941 05	$19,829 88	$2,563 18	$3,893 30	$62,609 38	$7,589 14

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Windsor Water Works	Wilmington Water Company[1]	Winton Water Works	I. F. Wiseman	Woodlake Water Company	Yolo Water and Power Company	Yolo County Consolidated Water Company[2]
OPERATING REVENUE—WATER.							
Earnings from commercial sales—flat rate	$151 20		$648 02	$252 00	$2,452 95		
Earnings from commercial sales—metered rate							
Earnings from industrial sales—flat rate							
Earnings from industrial sales—metered rate							
Earnings from municipal hydrant rentals							
Earnings from sales for street sprinkling							
Earnings from sales to municipal departments							
Earnings from sales for irrigation						$99,537 29	
Miscellaneous earnings from operation							
Total operating revenue—water	$151 20		$648 02	$252 00	$2,452 95	$99,537 29	
OTHER OPERATING REVENUE.							
Profit on merchandise sales							
Profit on piping and connections							
Total other operating revenue							
Total operating revenue	$151 20		$648 02	$252 00	$2,452 95	$99,537 29	

[1] Not operating.
[2] Leased to Yolo Water and Power Company.

	Yucaipa Domestic Water Company	Ball Water Plant	Boyes Hot Springs Company	C. E. Comstock	Fairacres Water Company	Total
OPERATING REVENUE—WATER.						
Earnings from commercial sales—flat rate		$468 00		$56 05	$3,886 92	$1,460,674 81
Earnings from commercial sales—metered rate	$1,776 48		$688 87			12,524,736 09
Earnings from industrial sales—flat rate						83,260 72
Earnings from industrial sales—metered rate						2,424,472 41
Earnings from municipal hydrant rentals						334,506 01
Earnings from sales for street sprinkling						27,059 17
Earnings from sales to municipal departments						393,905 89
Earnings from sales for irrigation						1,280,831 28
Miscellaneous earnings from operation	93 00					689,044 04
Total operating revenue—water	$1,869 48	$468 00	$688 87	$56 05	$3,886 92	[1]$19,272,953 99
OTHER OPERATING REVENUE.						
Profit on merchandise sales						$2,909 87
Profit on piping and connections						16,961 68
Total other operating revenue						$19,871 55
Total operating revenue	$1,869 48	$468 00	$688 87	$56 05	$3,886 92	[1]$19,292,825 54

[1] Includes $54,463.57 revenues of El Dorado Water Corporation, not segregated to accounts.

TABLE No. 4.

ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Belvedere Water Corporation	The California-Oregon Power Company	Consolidated Water Company of Pomona	Coronado Water Company	Cuyamaca Water Company	East Bay Water Company	The Electric Water Company	Fresno City Water Corporation
SOURCE OF WATER SUPPLY.								
Superintendence		$80 75		$671 22		$7,599 06		
Operating labor		19 83				21,325 62		$67 55
Operating supplies and expenses		7 50				10,717 44		25 37
Water purchased for resale				67,367 90	$39,597 56	1,489 87		
Repairs to water supply buildings and fixtures	197 54	307 23				5,637 39		
Repairs to surface source of supply facilities			[2]304 70			2,822 64		
Repairs to ground source of water supply		83 57	537 25			12,860 15	$739 65	
Total source of water supply expenses	$197 54	$498 88	$841 95	$68,039 12	$39,597 56	$62,452 17	$739 65	$92 92
PUMPING.								
Superintendence	$299 18	$659 56	$1,757 50	$671 22		$3,968 75	$1,056 25	$125 00
Pumping labor	13,528 01	5,985 63	722 15	1,375 00		123,791 49	4,013 55	7,310 05
Miscellaneous labor	832 22	304 03	1,086 10			112 50	146 21	5,721 70
Fuel for steam						66,401 72		
Power purchased	31,731 06	10,458 37	15,965 82	1,375 92		232,218 00	22,181 96	81,134 60
Lubricants, etc.	328 94	16 70	123 30	8 00		1,927 12	180 80	306 30
Miscellaneous pumping station supplies and expenses	1,059 62	[1]1,811 01	1,028 38	94 80		11,688 74	829 66	2,974 59
Repairs to primary pumping equipment	3,646 60	357 19	2,575 82	30 36		29,989 27	1,111 66	2,122 31
Repairs to boilers and boiler plant equipment						1,887 82		
Repairs to miscellaneous pumping station equipment	79 67	41 08	889 53			752 00	351 87	64 72
Repairs to pumping station buildings, fixtures and grounds	337 08	389 57	145 64			2,720 60	159 59	3,541 87
Total pumping expenses	$51,842 38	$16,401 12	$24,294 24	$3,555 30		$475,468 01	$30,031 55	$103,301 14
PURIFICATION.								
Purification labor	$86 78	$32 25				$23,962 50		
Purification supplies and expenses	46 69	772 99				38,463 59		
Repairs to purification plant and structures	1 58	32 73				12,241 10		
Total purification expenses	$135 05	$837 97				$74,667 19		
TRANSMISSION AND DISTRIBUTION.								
Superintendence	$3,637 15	$5,147 66	$1,650 00	$1,342 43			$2,720 45	$563 28
Patrolling storage facilities	31 47	569 98				$4,797 00		
Meter and fittings department expenses and supplies	7,081 08	5,451 28	2,059 65	1,560 89		47,979 83	430 05	5,779 49
Street department expenses and supplies	445 61	22 33				2,748 06		1,796 72
Customers' premises expenses		[2]27 60					31 91	724 84
Miscellaneous supplies and expenses	1,149 70	1,655 79	1,683 85	209 87		16,635 77	2,205 22	3,252 42
Repairs to transmission mains and canals	812 29	[3]367 91	1,805 05	2,271 56		19,740 26		
Repairs to reservoirs, tanks and standpipes	849 48	1,623 45	610 26			5,794 02		1,219 69

Repairs to distribution mains and canals	9,607 93	5,954 68	1,844 47	1,111 04	2,113 63	118,871 11	1,524 05	7,594 06
Repairs to services	6,046 11	6,159 72	422 83	824 40	72 98	32,733 71	986 65	7,989 79
Repairs to hydrants	140 46	614 96		3 95		4,493 61	40 86	
Repairs to fountains and troughs		42 78						14
Total transmission and distribution expenses	$29,801 28	$26,847 12	$10,076 11	$7,324 14	$2,186 61	$253,793 37	$7,939 19	$28,920 43
COMMERCIAL EXPENSES.								
Collections, reading meters, etc.	$9,062 82	$9,094 22	$1,891 16	$6,084 14	$1,332 79	$215,910 41	$5,517 27	$10,439 91
Promotion of business, salaries and expenses	143 40	299 85	5,089 58			9,252 73	175 00	466 50
Total commercial expenses	$9,206 22	$9,394 07	$6,980 74	$6,084 14	$1,332 79	$225,163 14	$5,692 27	$10,906 41
GENERAL AND MISCELLANEOUS.								
Salaries of general officers	$1,459 44	$5,879 83	$10,316 37		$3,600 00	$57,774 88	$5,136 50	$8,971 46
Salaries of general office clerks	12,489 84	5,438 20	6,414 25		4,034 22	33,077 38	2,906 25	32,408 95
Miscellaneous general office supplies and expenses	2,142 92	1,714 42	2,845 87	$570 67	1,200 00	63,421 80	1,755 92	6,709 72
Law expenses—general		795 92	493 05	2,191 81		12,800 00		
Railroad Commission expenses	1,833 21	5 91				21 75		
Injuries and damages	5 00	12 16				248 68		1,137 60
Relief department and expenses	20 47	576 07				5,090 00		696 15
Water franchise requirements								
Other general expenses	785 00	2,051 57	1,200 20	3,666 67	1,723 32	13,138 59		8,087 62
Insurance	6,731 90	2,845 86	567 99	365 30	950 96	34,683 37	98 43	1,018 55
Repairs of general structures	139 45	58 01	253 83			4,121 14		26 15
Repairs of general equipment	54 54	228 65	918 40			1,280 64		17 79
Undistributed adjustments—balance	[1]428 16					43,439 27		4 00
Extraordinary repairs			62 25			28,199 27		
Total general and miscellaneous expenses	$25,233 61	$19,606 60	$23,072 21	$6,794 45	$11,508 50	$297,296 77	$9,897 10	$59,077 99
TAXES.								
Taxes	$8,490 22	$19,682 20	$9,261 72	$7,482 43	$1,339 04	$506,906 19	$11,205 84	$24,890 50
GENERAL AMORTIZATION OF CAPITAL.								
Amortization of franchises and patents								
Depreciation of plant and equipment	$23,593 00	$12,584 88	$14,047 46	$12,600 92	$16,976 46	$278,000 00	$20,843 93	$34,023 42
Total general amortization of capital	$23,593 00	$12,584 88	$14,047 46	$12,600 92	$16,976 46	$278,000 00	$20,843 93	$34,023 42
RECAPITULATION OF EXPENSES.								
Source of water supply	$197 54	$498 88	$841 95	$68,039 12	$39,597 56	$62,452 17	$739 65	$92 92
Pumping expenses	51,842 38	16,401 12	24,294 24	3,555 30		475,458 01	30,031 55	103,301 14
Purification expenses	135 05	837 97				74,667 19		
Transmission and distribution expenses	29,801 28	26,847 12	10,076 11	7,324 14	2,186 61	253,793 37	7,939 19	28,920 43
Commercial expenses	9,206 22	9,394 07	6,980 74	6,084 14	1,332 79	225,163 14	5,692 27	10,906 41
General and miscellaneous expenses	25,233 61	19,606 60	23,072 21	6,794 45	11,508 50	297,296 77	9,897 10	59,077 99
Taxes	8,490 22	19,682 20	9,261 72	7,482 43	1,339 04	506,906 19	11,205 84	24,890 50
General amortization of capital	23,593 00	12,584 88	14,047 46	12,600 92	16,976 46	278,000 00	20,843 93	34,023 42
Total operating expenses	$148,499 30	$105,852 84	$88,574 43	$111,880 50	$72,940 96	$2,173,736 84	$86,349 53	$261,212 81

[1] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Hermosa-Redondo Water Company	Huntington Beach Water Company	Lake Hemet Water Company	Midland Counties Public Service Corporation	The Monterey County Water Works	Pacific Gas and and Electric Company	Port Costa Water Company	The San Joaquin and Kings River Canal and Irrigation Company, Incorporated
SOURCE OF WATER SUPPLY.								
Superintendence						$1,804 56		
Operating labor								
Operating supplies and expenses								
Water purchased for resale							$103 90	
Repairs to water supply buildings and fixtures		$14 69	$171 77					
Repairs to surface source of supply facilities			104 60			442 40		
Repairs to ground source of water supply		202 75	34 00	$1 27	3,189 27	53 92	919 33	
Total source of water supply expenses		$217 44	$310 37	$1 27	$3,189 27	$2,300 88	$1,023 23	
PUMPING.								
Superintendence	$439 32			$156 24		$5,339 10	$590 02	
Pumping labor	4,473 50	$1,086 83		808 52	$1,420 85		9,243 51	
Miscellaneous labor	1,814 69	142 24		228 91			1,576 07	
Fuel for steam						1,579 98		
Power purchased	12,075 78	6,901 22	$3,388 53	1,572 53	4,877 12	20,540 95	28,087 13	
Lubricants, etc.	57 67	37 78	33 77				222 63	
Miscellaneous pumping station supplies and expenses	519 66	65 61	1 20	6 87	54 06	46,908 54	2,105 93	
Repairs to primary pumping equipment	981 39	771 41	80 22	197 57		5,000 64	4,443 89	
Repairs to boilers and boiler plant equipment						3,207 35		
Repairs to miscellaneous pumping station equipment	11 43		134 70	4 14	215 56	[2] 2 22	1,146 96	
Repairs to pumping station buildings, fixtures and grounds	1,520 85	254 98		434 07		2,933 65	184 72	
Total pumping expenses	$21,894 29	$9,260 07	$3,638 42	$3,408 85	$6,567 59	$85,512 43	$47,600 86	[3]$77,033 76
PURIFICATION.								
Purification labor						$2,721 25	$95 92	
Purification supplies and expenses	$65 26		$156 50		$691 54	3,407 58	315 90	
Repairs to purification plant and structures	2 27		63 74			801 35	22 89	
Total purification expenses	$67 53		$220 24		$691 54	$6,930 18	$434 71	
TRANSMISSION AND DISTRIBUTION.								
Superintendence	$657 84	$3,000 00				$86,267 07	$507 88	
Patrolling storage facilities			$3,921 60	$26 08		78,965 14		
Meter and fittings department expenses and supplies	7,052 90	1,617 04	682 64	37 45	$2,656 50	18,611 92	4,055 69	
Street department expenses and supplies	371 97	204 86	65 60					
Customers' premises expenses	507 21	143 12				6,968 32		
Miscellaneous supplies and expenses	2,486 29	589 61	847 70			60,303 32	7,474 07	
Repairs to transmission mains and canals	113 37		3,144 96				1,907 88	
Repairs to reservoirs, tanks and standpipes	432 79			52 96		23,443 92	2,926 56	

Repairs to distribution mains and canals	3,811 99	1,178 29	2,507 58	243 05	3,321 83	16,201 53	2,070 92	
Repairs to services	2,329 43	402 27	57 54	58 29	3,240 21	16,033 60	1,345 84	
Repairs to hydrants	111 40					283 90	220 32	
Repairs to fountains and troughs								
Total transmission and distribution expenses	$17,875 19	$7,135 19	$11,227 62	$417 83	$9,218 54	$307,081 72	$20,509 16	
COMMERCIAL EXPENSES.								
Collections, reading meters, etc.	$5,151 65	$1,033 79	$453 64	$130 50	$9,806 65	$18,120 33	$5,996 02	
Promotion of business, salaries and expenses	50 00		12 78	16 86		122 01	24 00	
Total commercial expenses	$5,201 65	$1,033 79	$466 42	$147 36	$9,806 65	$18,242 34	$6,020 02	
GENERAL AND MISCELLANEOUS.								
Salaries of general officers	$2,971 72	$3,000 00	$6,000 00		$3,666 66	$3,463 69	$10,352 50	$4,200 00
Salaries of general office clerks	4,745 75	4,344 00	2,760 00	$141 73	4,160 18	8,308 25		5,280 00
Miscellaneous general office supplies and expenses	2,738 47	1,539 01	2,022 63		12,305 60	5,694 45	3,977 11	1,200 00
Law expenses—general	600 00		628 67		148 19	2,051 08	2,400 00	2,212 11
Railroad Commission expenses	824 45				9,200 09	45 54		
Injuries and damages		43 55	60			3,218 36		
Relief department and expenses						1,011 90		
Water franchise requirements								
Other general expenses	1,105 97	1,141 64	1,132 82			3,053 33	1,578 73	
Insurance	1,046 83	232 58	1,092 00	35 76	2,987 93	3,099 00	1,415 74	
Repairs of general structures	36 11	15 34	7 25	149 90		285 60		
Repairs of general equipment	6 73	126 26	2,563 31		3,721 76		1,838 37	
Undistributed adjustments—balance	[1]56 35		47 34					
Extraordinary repairs		581 40	1,530 09					
Total general and miscellaneous expenses	$14,019 68	$11,023 78	$17,784 71	$327 39	$36,190 41	$30,231 20	$21,562 45	$12,892 11
TAXES.								
Taxes	$9,700 83	$9,069 45	$7,088 33	$567 83	$18,114 53	$76,862 78	$17,828 45	$22,894 71
GENERAL AMORTIZATION OF CAPITAL.								
Amortization of franchises and patents								
Depreciation of plant and equipment	$7,326 00	$9,167 86	$14,180 69	$1,380 92	$23,235 97		$12,000 00	$19,755 42
Total general amortization of capital	$7,326 00	$9,167 86	$14,180 69	$1,380 92	$23,235 97		$12,000 00	$19,755 42
RECAPITULATION OF EXPENSES.								
Source of water supply		$217 44	$310 37	$1 27	$3,189 27	$2,300 88	$1,023 23	
Pumping expenses	$21,894 29	9,260 07	3,638 42	3,408 85	6,567 59	85,512 43	47,600 86	$77,033 76
Purification expenses	67 53		220 24		691 54	6,930 18	434 71	
Transmission and distribution expenses	17,875 19	7,135 19	11,227 62	417 83	9,218 54	307,081 72	20,509 16	
Commercial expenses	5,201 65	1,033 79	466 42	147 36	9,806 65	18,242 34	6,020 02	
General and miscellaneous expenses	14,019 68	11,023 78	17,784 71	327 39	36,190 41	30,231 20	21,562 45	12,892 11
Taxes	9,700 83	9,069 45	7,088 33	567 83	18,114 53	76,862 78	17,828 45	22,894 71
General amortization of capital	7,326 00	9,167 86	14,180 69	1,380 92	23,235 97		12,000 00	19,755 42
Total operating expenses	$76,085 17	$46,907 58	$54,916 80	$6,251 45	$107,014 50	$527,161 53	$126,978 88	$132,576 00

[1] Credit item. [2] Not segregated to accounts as per classification.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Joaquin Light and Power Corporation	San Jose Water Works	South Los Angeles Land and Water Company	Spring Valley Water Company	Sutter Butte Canal Company	Sweetwater Water Corporation	Truckee River Power Company[1]	Venice Consumers Water Company
SOURCE OF WATER SUPPLY.								
Superintendence		$1,525 95		$28,772 81				
Operating labor		8,789 00		18,087 90		$1,694 85		
Operating supplies and expenses		1,235 39		5,489 59		249 83		
Water purchased for resale								
Repairs to water supply buildings and fixtures		3,148 71	$461 10	9,071 11		259 68		$10 45
Repairs to surface source of supply facilities		3,826 87		62,337 92	$414 18	274 54		
Repairs to ground source of water supply				15,709 01				
Total source of water supply expenses		$18,525 92	$461 10	$139,468 34	$414 18	$2,478 90		$10 45
PUMPING.								
Superintendence	$624 51	$1,525 95	$437 50		$669 12			
Pumping labor	1,036 44	10,159 11	2,295 00	$154,233 67	1,025 25			$5,291 90
Miscellaneous labor	576 57	2,081 99		1,222 65	280 80			1,001 50
Fuel for steam		160 00		112,869 49	42 68			
Power purchased	9,391 77	23,900 81	7,009 32	133,284 04	5,588 29			11,534 02
Lubricants, etc.	6 25	92 82		2,631 42	12 82			106 87
Miscellaneous pumping station supplies and expenses	346 70	1,152 16	722 74	8,342 36	269 75			636 13
Repairs to primary pumping equipment	10 95	2,232 30	1,104 10	11,258 63				1,706 04
Repairs to boilers and boiler plant equipment				2,890 53				
Repairs to miscellaneous pumping station equipment				4,901 18				14 98
Repairs to pumping station buildings, fixtures and grounds	47 70	892 02		14,951 56				327 58
Total pumping expenses	$12,040 89	$42,197 16	$11,568 66	$446,585 53	$7,888 71			$20,619 02
PURIFICATION.								
Purification labor		$1,687 28		$6,875 38		$927 64		$58 50
Purification supplies and expenses		431 15		19,868 27		655 53		
Repairs to purification plant and structures	64 15	444 45		2,399 27		175 86		
Total purification expenses	$64 15	$2,562 88		$29,142 92		$1,759 03		$58 50
TRANSMISSION AND DISTRIBUTION.								
Superintendence	$574 83		$437 50	$34,887 35	$7,778 03			$3,119 62
Patrolling storage facilities		$970 08		4,426 86	19,842 99			
Meter and fittings department expenses and supplies	117 19	16,726 11	2,403 08	45,479 78		$5,213 83		4,535 80
Street department expenses and supplies		175 54		8,791 25				
Customers' premises expenses	206 66			10,467 55				
Miscellaneous supplies and expenses			630 23	3,404 59	28,651 26			22 96
Repairs to transmission mains and canals				35,298 55	1,415 79	4,115 33		33 50
Repairs to reservoirs, tanks and standpipes			185 00	9,947 52				127 89

Repairs to distribution mains and canals	125 32	14,131 50	907 36	47,144 61	4,509 11	8,129 16		4,999 50
Repairs to services	112 01	21,835 20		51,405 40		1,869 17		1,668 63
Repairs to hydrants		580 75	9 98	[3]9,314 90		11 50		
Repairs to fountains and troughs				[3]1,815 38				
Total transmission and distribution expenses	$1,136 01	$54,419 18	$4,573 15	$262,383 74	$62,197 18	$19,338 99		$14,507 90
COMMERCIAL EXPENSES.								
Collections, reading meters, etc	$290 58	$32,611 38	$1,872 50	$283,525 74	$4,476 50	$6,891 57		$7,818 86
Promotion of business, salaries and expenses	163 75				1,341 39	55 00		21 50
Total commercial expenses	$454 33	$32,611 38	$1,872 50	$283,525 74	$5,817 89	$6,946 57		$7,840 36
GENERAL AND MISCELLANEOUS.								
Salaries of general officers	$716 51	$15,360 00	$2,500 00	$55,762 97	$9,600 00	$10,491 60		$6,177 45
Salaries of general office clerks	397 15	7,313 96	3,032 50	20,103 81	1,870 00	1,267 41		2,943 10
Miscellaneous general office supplies and expenses		6,291 14	2,498 84	71,478 25	4,747 05	1,754 49		3,465 18
Law expenses—general		2,403 00		18,541 88	6,047 41	900 00		
Railroad Commission expenses		255 00		104 00	246 24			
Injuries and damages		3,784 06	105 74	2,384 46	16,591 55			
Relief department and expenses				51,525 00		54 50		
Water franchise requirements								
Other general expenses		2,449 14		48,874 00		604 55		936 00
Insurance	33 26	2,984 42	813 81	13,829 87	1,936 68	759 00		404 51
Repairs of general structures		2,836 97		1,955 33		152 13		
Repairs of general equipment				1,155 15		219 59		
Undistributed adjustments—balance				5,416 01				[4]102 81
Extraordinary repairs		7,676 50			1,648 52			
Total general and miscellaneous expenses	$1,146 92	$51,354 19	$8,950 89	$291,130 73	$42,687 45	$16,203 27		$13,823 43
TAXES.								
Taxes	$1,499 20	$73,953 79	$2,349 58	$965,001 70	$27,366 95	$16,590 41		$5,052 66
GENERAL AMORTIZATION OF CAPITAL.								
Amortization of franchises and patents								
Depreciation of plant and equipment	$3,536 85	$47,510 37	$9,945 92	$446,100 00	$19,000 00	$30,000 00		$11,111 92
Total general amortization of capital	$3,536 85	$47,510 37	$9,945 92	$446,100 00	$19,000 00	$30,000 00		$11,111 92
RECAPITULATION OF EXPENSES.								
Source of water supply		$18,525 92	$461 10	$139,468 34	$414 18	$2,478 90		$10 45
Pumping expenses	$12,040 89	42,197 16	11,568 66	446,585 53	7,888 71			20,619 02
Purification expenses	64 15	2,562 88		29,142 92		1,759 03		58 50
Transmission and distribution expenses	1,136 01	54,419 18	4,573 15	262,383 74	62,197 18	19,338 99		14,507 90
Commercial expenses	454 33	32,611 38	1,872 50	283,525 74	5,817 89	6,946 57		7,840 36
General and miscellaneous expenses	1,146 92	51,354 19	8,950 89	291,130 73	42,687 45	16,203 27		13,823 43
Taxes	1,499 20	73,953 79	2,349 58	965,001 70	27,366 95	16,590 41		5,052 66
General amortization of capital	3,536 85	47,510 37	9,945 92	446,100 00	19,000 00	30,000 00		11,111 92
Total operating expenses	$19,878 35	$323,134 87	$39,721 80	$2,863,338 70	$165,372 36	$93,317 17	[1]$66,748 78	$73,024 24

[1] Accounts kept according to Nevada classification.
[2] Repairs to distribution buildings.
[3] Repairs to distribution miscellaneous equipment.
[4] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "A" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Western Water Company	Yolo Water and Power Company	Bear Valley Utility Company	Peninsula Water Company	Los Angeles Water Service Company	Southern California Utilities, Incorporated	Total
SOURCE OF WATER SUPPLY.							
Superintendence		$452 75					$39,102 54
Operating labor		1,337 09					53,126 31
Operating supplies and expenses		28 21					17,753 33
Water purchased for resale	$61,497 51			$27,951 19			197,904 03
Repairs to water supply buildings and fixtures				3 50		$98 00	19,485 07
Repairs to surface source of supply facilities		239 47					70,767 32
Repairs to ground source of water supply	3,059 41					892 00	38,281 58
Total source of water supply expenses	$64,556 92	$2,057 43		$27,954 69		$990 00	$436,420 18
PUMPING.							
Superintendence	$4,999 00					$606 25	$23,924 47
Pumping labor	33,747 32		$982 75	$2,460 45	$873 38	3,272 50	389,136 86
Miscellaneous labor	146 04		2 73				17,276 95
Fuel for steam	6,534 80						187,588 67
Power purchased	33,478 78		1,603 52	2,633 11	2,638 82	8,892 89	712,464 36
Lubricants, etc.	5,351 82				22 10		11,467 11
Miscellaneous pumping station supplies and expenses	7,476 91		100 64	159 49	19 40	1,510 05	86,262 98
Repairs to primary pumping equipment	35,089 04		73 14		34 59	653 46	103,470 58
Repairs to boilers and boiler plant equipment	1,624 67						9,610 37
Repairs to miscellaneous pumping station equipment	4,549 14			206 09			13,365 27
Repairs to pumping station buildings, fixtures and grounds	12,140 05		7 29	193 67			41 182 49
Total pumping expenses	$145,137 57		$2,770 07	$5,652 81	$3,588 29	$14,935 15	[1]$1,672,783 87
PURIFICATION.							
Purification labor							$36,447 50
Purification supplies and expenses				$64 00			64,939 00
Repairs to purification plant and structures							16,249 39
Total purification expenses				$64 00			$117,635 89
TRANSMISSION AND DISTRIBUTION.							
Superintendence		$2,100 00		$1,390 77	$457 08	$568 75	$156,807 69
Patrolling storage facilities		4,856 67					118,407 87
Meter and fittings department expenses and supplies	$11,014 22		$12 36	1,774 85	952 15	4,007 99	197,293 77
Street department expenses and supplies			166 33		41 26		14,829 53
Customers' premises expenses			7 65		79		19,030 45
Miscellaneous supplies and expenses	6,341 52	3,242 14	923 53	432 23	739 40	1,750 78	144,632 25
Repairs to transmission mains and canals	15,779 90		9 19	14 71			86,094 43
Repairs to reservoirs, tanks and standpipes	22 74		3 75	70 98			47,311 01
Repairs to distribution mains and canals	4,399 45	6,360 77	118 91	2,037 37	1,027 01	1,369 27	273,218 50

Repairs to services	3,317 29		4 62	3,131 96	227 44		162,275 09
Repairs to hydrants				131 51	5 64	16 45	15,980 19
Repairs to fountains and troughs							1,858 30
Total transmission and distribution expenses	$40,875 12	$16,559 58	$1,246 34	$8,984 38	$3,450 77	$7,713 24	$1,237,739 08
COMMERCIAL EXPENSES.							
Collections, reading meters, etc.	$5,629 84		$52 85	$3,896 91	$1,063 24	$2,747 90	$650,903 17
Promotion of business, salaries and expenses			10 50	290 35	419 78		17,954 98
Total commercial expenses	$5,629 84		$63 35	$4,187 26	$1,483 02	$2,747 90	$668,858 15
GENERAL AND MISCELLANEOUS.							
Salaries of general officers	$14,700 00	$4,800 00	$48 08	$220 00	$1,086 77	$3,500 00	$251,756 43
Salaries of general office clerks	8,270 00	2,691 02	45 00	5,475 00	1,871 07	5,032 70	186,821 72
Miscellaneous general office supplies and expenses	10,835 29	2,289 59	16 00	667 59	820 40	3,808 91	218,511 32
Law expenses—general	7,725 90	1,016 10		150 00	14 59	600 00	61,719 71
Railroad Commission expenses	903 55			2,079 91			15,519 65
Injuries and damages		25 00				18 41	27,575 17
Relief department and expenses							58,974 09
Water franchise requirements					10 50		10 50
Other general expenses	1,039 63			212 71	158 81		92,940 30
Insurance	3,023 41	762 35	123 41	406 83	274 00	813 08	83,336 83
Repairs of general structures	106 42				26 74		10,170 37
Repairs of general equipment	4,522 37	75		29 33	10 00		16,693 64
Undistributed adjustments—balance							48,319 10
Extraordinary repairs							39,698 03
Total general and miscellaneous expenses	$51,126 57	$11,584 81	$232 49	$9,241 37	$4,272 88	$13,773 10	$1,112,047 06
TAXES.							
Taxes	$59,252 66	$6,820 37	$14 78	$7,373 18	$1,038 17	$4,550 77	$1 922,249 27
GENERAL AMORTIZATION OF CAPITAL.							
Amortization of franchises and patents	$2,071 02						$2,071 02
Depreciation of plant and equipment	87,347 34	$812 28	$1,723 41	$2,650 30	$8,748 66	$14,169 41	1,182,373 39
Total general amortization of capital	$89,418 36	$812 28	$1.723 41	$2,650 30	$8,748 66	$14,169 41	$1,184,444 41
RECAPITULATION OF EXPENSES.							
Source of water supply	$64,556 92	$2,057 43		$27,954 69		$990 00	$436,420 18
Pumping expenses	145,137 57		$2,770 07	5,652 81	$3,588 29	14,935 15	1,672,783 87
Purification expenses				64 00			117,636 89
Transmission and distribution expenses	40,875 12	16,559 58	1,246 34	8,984 38	3,450 77	7,713 24	1,237,739 08
Commercial expenses	5,629 84		63 35	4,187 26	1,483 02	2,747 90	668,858 15
General and miscellaneous expenses	51,126 57	11,584 81	232 49	9,241 37	4,272 88	13,773 10	1,112,047 06
Taxes	59.252 66	6,820 37	14 78	7,373 18	1,038 17	4,550 77	1.922,249 27
General amortization of capital	89,418 36	812 28	1,723 41	2,650 30	8,748 66	14,169 41	1,184,444 41
Total operating expenses	$455,997 04	$37,834 47	$6,050 44	$66,107 99	$22,581 79	$58,879 57	[2]$8,418,926 69

[1] Includes $77,033.76 not segregated to accounts.

[2] Includes $66,748.78 not segregated to accounts. Truckee River Power Company.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	August Oil Company	Bakersfield Water Works	Bear Gulch Water Company	Benicia Water Company	Chico Water Supply Company	Coast Valleys Gas and Electric Company	Conservative Water Company	Consolidated Water and Development Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses	$2,100 00		$855 96	$1,006 03				
Water purchased for resale		$17 50						
Repairs to water supply buildings and fixtures				2,374 22				
Repairs to source of supply	310 50		194 91	3,179 05		$227 09	$324 45	
Total source of water supply expenses	$2,410 50	$17 50	$1,050 87	$6,559 30		$227 09	$324 45	
PUMPING EXPENSES.								
Pumping labor	$7,464 79	$6,247 89	$1,990 42	$268 00	$4,020 20	$2,858 65	$1,614 80	$2,708 26
Fuel and power purchased	8,081 10	9,629 39	4,997 80	1,625 57	8,988 00	4,073 00	3,813 76	5,418 64
Pumping station supplies and expenses	355 76	637 59	1,031 08	18 23	308 03	43 88		183 20
Repairs to pumping station equipment	301 59	1,349 73	976 89	37 60	1,390 49	133 07	210 17	954 77
Repairs to pumping station buildings, fixtures and grounds		25 00		30 56		96 45	108 49	16 73
Total pumping expenses	$16,203 24	$17,889 60	$8,996 19	$1,979 96	$14,706 72	$7,205 05	$5,747 22	$9,281 60
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses			$1,149 60	$783 39		$1,587 18		
Repairs to purification plant and structures			12 04	11 38				
Total purification expenses			$1,161 64	$794 77		$1,587 18		
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses	$1,254 19	$651 37	$1,701 06	$1,319 68	$2,572 08	$3,991 87	$3,434 66	$2,272 46
Repairs to transmission and distribution system	1,005 24	1,655 11	4,253 00	626 56	962 13	1,215 85	1,079 81	2,351 40
Repairs to services	11 85	832 30	578 15	179 55		507 49	1,705 72	
Total transmission and distribution expenses	$2,271 28	$3,138 78	$6,532 21	$2,125 79	$3,534 21	$5,715 21	$6,220 19	$4,623 86
COMMERCIAL EXPENSES.								
Collection and promotion of business	$1,134 90	$3,206 06	$1,528 22	$354 84	$2,611 76	$1,441 57	$3,444 49	$2,601 21

General and Miscellaneous Expenses.								
General officers and clerks' salaries and expenses	$3,559 98	$3,760 50	$14,105 60	$6,385 42	$4,012 82	$2,014 75	$12,591 15	$4,490 11
Law expenses—general	574 94		836 65	600 00		152 26	756 25	450 00
Railroad Commission expenses			34 33			35		37 59
Injuries and damages			144 35			23		
Miscellaneous general expenses		1,821 00	58 88	517 05	2,218 22	658 27	130 55	
Insurance	347 17	259 37	310 64	970 41	730 52	288 66	389 71	227 27
Repairs to general structures and equipment		632 90	1,514 90	60 56		389 25	2,931 45	
Extraordinary repairs, etc			6 10					
Total general and miscellaneous expenses	$4,482 09	$6,473 77	$17,011 45	$8,533 44	$6,961 56	$3,503 77	$16,799 11	$5,204 97
Taxes								
Taxes	$2,423 35	$7,921 14	$6,738 75	$2,583 03	$9,097 19		$4,961 79	$464 72
General Amortization of Capital.								
Depreciation, etc	$475 31	$9,114 10	$16,616 51	$12,374 88	$1,924 99	$6,316 34	$15,637 20	$6,827 11
Recapitulation of Expenses.								
Source of water supply expenses	$2,410 50	$17 50	$1,050 87	$6,559 30		$227 09	$324 45	
Pumping expenses	16,203 24	17,889 60	8,996 19	1,979 96	$14,706 72	7,205 05	5,747 22	$9,281 60
Purification expenses			1,161 64	794 77		[1]1,587 18		
Transmission and distribution expenses	2,271 28	3,138 78	6,532 21	2,125 79	3,534 21	5,715 21	6,220 19	4,623 86
Commercial expenses	1,134 90	3,206 06	1,528 22	354 84	2,911 76	4,441 57	3,444 49	2,601 21
General and miscellaneous expenses	4,482 09	6,473 77	17,011 45	8,533 44	6,961 56	3,503 77	16,799 11	5,204 97
Taxes	2,423 35	7,921 14	6,738 75	2,583 03	9,097 19		4,961 79	464 72
General amortization of capital	475 31	9,114 10	16,616 51	12,374 88	1,924 99	6,316 34	15,637 20	6,827 11
Total operating expenses	$29,400 67	$47,760 95	$59,635 84	$35,306 01	$39,136 43	$25,821 85	$53,134 45	$29,003 47

[1] Credit item. Joint production expenses.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Crocker-Huffman Land and Water Company	El Dorado Water Corporation	Haines Canyon Water Company	Hanford Water Company	The Hollister Water Company	Imperial Utilities Corporation	Inglewood Water Company	Kern Island Canal Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses	$6,926 52	$218 54			$278 28	$1,483 23		
Water purchased for resale		16,859 76	$1,116 01			574 50	$14,651 82	$1,402 17
Repairs to water supply buildings and fixtures								
Repairs to source of supply			156 24		415 83	115 19		1,684 40
Total source of water supply expenses	$6,926 52	$17,078 30	$1,272 25		$694 11	$2,172 92	$14,651 82	$3,086 57
PUMPING EXPENSES.								
Pumping labor			$2,431 19	$1,580 30	$3,029 00	$3,501 54		
Fuel and power purchased			7,607 36	6,534 97	744 60	10,135 35		
Pumping station supplies and expenses			287 97	99 60	623 33	150 33		
Repairs to pumping station equipment	$510 61		880 04	107 60	992 90	89 49		
Repairs to pumping station buildings, fixtures and grounds				405 05	221 70	274 40		
Total pumping expenses	$510 61		$11,206 56	$8,727 52	$5,611 53	$14,151 11		
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses						$395 24		
Repairs to purification plant and structures								
Total purification expenses						$395 24		
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses	$290 52	$5,673 99	$979 09	$435 10	$1,104 42	$1,971 70	$2,946 55	$25,201 76
Repairs to transmission and distribution system	38 49	3,190 68	2,198 98	3,157 65	1,079 44	3,632 07	8,498 06	10,132 77
Repairs to services			18 98	880 55	159 59	543 51	3,994 18	2,209 01
Total transmission and distribution expenses	$329 01	$8,864 67	$3,197 05	$4,473 30	$2,343 45	$6,147 28	$15,438 79	$37,543 54
COMMERCIAL EXPENSES.								
Collection and promotion of business		$550 00	$2,593 80	$2,327 60	$1,823 49	$4,811 63	$1,614 10	

General and Miscellaneous Expenses.								
General officers and clerks' salaries and expenses	$12,160 00	$3,309 09	$6,190 15	$6,280 72	$718 39	$9,200 57	$7,617 32	
Law expenses—general		398 75	250 00	87 50		705 00		
Railroad Commission expenses			159 05					
Injuries and damages								$111 00
Miscellaneous general expenses	6,899 67	1,099 32		356 37	380 27	1,445 23		11,853 91
Insurance		145 10	420 00	392 71	102 09	581 23	210 72	
Repairs to general structures and equipment			240 18	641 31				395 21
Extraordinary repairs, etc.				50 66			[1]82 97	
Total general and miscellaneous expenses	$19,059 67	$4,952 26	$7,259 38	$7,809 27	$1,200 75	$11,932 03	$7,745 07	$12,360 12
Taxes.								
Taxes	$5,309 74	$818 50	$1,952 07	$4,338 54	$2,025 02	$1,919 26	$1,400 00	$6,657 58
General Amortization of Capital.								
Depreciation, etc.	$4,364 26	$1,200 00	$5,372 03	$7,434 60	$6,357 00	$14,024 73	$6,318 32	
Recapitulation of Expenses.								
Source of water supply expenses	$6,926 52	$17,078 30	$1,272 25		$694 11	$2,172 92	$14,651 82	$3,086 57
Pumping expenses	510 61		11,206 56	$8,727 52	5,611 53	14,151 11		
Purification expenses						395 24		
Transmission and distribution expenses	329 01	8,864 67	3,197 05	4,473 30	2,343 45	6,147 28	15,438 79	37,543 54
Commercial expenses		550 00	2,593 80	2,327 60	1,823 49	4,811 63	1,614 10	
General and miscellaneous expenses	19,059 67	4,952 26	7,259 38	7,809 27	1,200 75	11,932 03	7,745 07	12,360 12
Taxes	5,309 74	818 50	1,952 07	4,338 54	2,025 02	1,919 26	1,400 00	6,657 58
General amortization of capital	4,364 26	1,200 00	5,372 03	7,434 60	6,357 00	14,024 73	6,318 32	
Total operating expenses	$36,499 81	$33,463 73	$32,853 14	$35,110 83	$20,055 35	$55,554 20	$47,168 10	$59,647 81

[1] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Los Angeles County Water Works	Lost Hills Water Company	The Marysville Water Company	Montebello Land and Water Company	Natomas Water Company	North Fork Ditch Company	Oak Park Water Company, Sacramento	Peoples Water Company of Palms
SOURCE OF WATER SUPPLY.								
Operating labor and expenses								
Water purchased for resale	$2,624 34							$137 87
Repairs to water supply buildings and fixtures								
Repairs to source of supply	331 59						$402 30	
Total source of water supply expenses	$2,955 93						$402 30	$137 87
PUMPING EXPENSES.								
Pumping labor	$1,337 05	$3,528 59	$6,080 00	$7,776 97			$5,635 00	$3,543 91
Fuel and power purchased	4,664 49	4,197 48	3,943 82	8,781 41			12,718 23	9,545 09
Pumping station supplies and expenses	82 00	841 19	2,128 77	1,442 18			762 35	180 36
Repairs to pumping station equipment	875 16	283 06		698 20			250 64	317 24
Repairs to pumping station buildings, fixtures and grounds	1 20	127 18	86 03	836 63			83 56	4 00
Total pumping expenses	$6,959 90	$8,977 50	$12,238 62	$19,535 39			$19,449 78	$13,590 60
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses					$709 46			$949 87
Repairs to purification plant and structures					30 46			8 92
Total purification expenses					$739 92			$958 79
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses	$2,641 59	$392 00	$1,443 01		$4,194 95	$7,086 33		$1,528 41
Repairs to transmission and distribution system	5,326 24	714 01		$4,948 20	7,502 72	10,013 21	$4,912 39	959 61
Repairs to services	1,103 04	1,302 33	1,834 84					778 92
Total transmission and distribution expenses	$9,070 87	$2,408 34	$3,277 85	$4,948 20	$11,697 67	$17,099 54	$4,912 39	$3,266 94
COMMERCIAL EXPENSES.								
Collection and promotion of business	$2,822 72		$4,769 15	$7 20	$600 00	$25 00	$4,376 19	$7,124 98

GENERAL AND MISCELLANEOUS EXPENSES.								
General officers and clerks' salaries and expenses	$3,351 97		$6,112 52	$2,647 50	$1,441 40	$5,620 82	$9,900 00	$10,443 38
Law expenses—general	120 85			472 50		10 00		153 80
Railroad Commission expenses	342 19		1,264 50					
Injuries and damages			19 00			267 55		170 20
Miscellaneous general expenses	40 00	1 50	1,675 88	136 01	4 20		451 30	100 00
Insurance	41 28	92 62	1,239 71	445 48	420 30	384 44	254 36	398 46
Repairs to general structures and equipment						1,235 40		330 75
Extraordinary repairs, etc.	[1]136 35			1,348 48		732 73		
Total general and miscellaneous expenses	$3,759 94	$94 12	$10,311 61	$5,049 97	$1,865 90	$8,250 94	$10,605 66	$11,596 59
TAXES.								
Taxes	$928 47	$972 77	$12,633 97	$1,096 77	$3,327 73	$2,962 47	$5,094 47	$5,238 73
GENERAL AMORTIZATION OF CAPITAL.								
Depreciation, etc.	$4,776 55	$26,690 22	$4,500 00	$8,786 10		$7,798 14		$17,500 00
RECAPITULATION OF EXPENSES.								
Source of water supply expenses	$2,955 93						$402 30	$137 87
Pumping expenses	$6,959 90	$8,977 50	$12,238 62	$19,535 39			19,449 78	13,590 60
Purification expenses					$739 92			958 79
Transmission and distribution expenses	9,070 87	2,408 34	3,277 85	4,948 20	11,697 67	$17,099 54	4,912 39	3,266 94
Commercial expenses	2,822 72		4,769 15	7 20	600 00	25 00	4,376 19	7,124 98
General and miscellaneous expenses	3,759 94	94 12	10,311 61	5,049 97	1,865 90	8,250 94	10,605 66	11,596 59
Taxes	928 47	972 77	12,633 97	1,096 77	3,327 73	2,962 47	5,094 47	5,238 73
General amortization of capital	4,776 55	26,690 22	4,500 00	8,786 10		7,798 14		17,500 00
Total operating expenses	$31,274 38	$39,142 95	$47,731 20	$39,423 63	$18,231 22	$36,136 09	$44,840 79	$59,414 50

[1] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31 1926.

	Petaluma Power and Water Company	Roseville Water Company	Russian River Water Company	San Gabriel Valley Water Company	Santa Paula Water Works	South San Francisco Water Company	Torrance Water, Light and Power Company	Visalia City Water Company
SOURCE OF WATER SUPPLY.								
Operating labor and expenses	$36 60	$3,497 55		$375 00			$192 55	
Water purchased for resale	300 00	5,091 20		1,015 29	$54 03		31,554 00	
Repairs to water supply buildings and fixtures	5 64							
Repairs to source of supply	1,132 65		$298 91		235 68	$65 20		
Total source of water supply expenses	$1,474 89	$8,588 75	$298 91	$1,390 29	$289 71	$65 20	$31,746 55	
PUMPING EXPENSES.								
Pumping labor	$2,368 60		$524 92	$4,054 03	$256 81	$4,853 02	$811 91	$2,625 12
Fuel and power purchased	3,936 40	$4,131 41	825 00	15,501 80	2,732 24	13,187 44	2,325 03	9,050 26
Pumping station supplies and expenses	113 00		23 12	541 31	226 14	145 82	12 80	147 68
Repairs to pumping station equipment	340 65	1,083 90	215 73	1,498 52	8 50	879 67	277 53	311 57
Repairs to pumping station buildings, fixtures and grounds	15 90			919 53		25 77		5 50
Total pumping expenses	$6,774 55	$5,215 31	$1,588 77	$22,515 19	$3,223 69	$19,091 72	$3,427 27	$12,140 13
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses	$1,701 42	$62 20			$668 30	$662 60		
Repairs to purification plant and structures	20 60					35 79		
Total purification expenses	$1,722 02	$62 20			$668 30	$698 39		
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses	$2,790 02		$3,834 88	$2,643 66	$2,472 72	$1,667 98	$2,715 33	$1,585 13
Repairs to transmission and distribution system	1,708 63		1,606 05	2,113 55	1,120 55	1,851 52	1,904 29	724 52
Repairs to services	584 76		330 17	851 10	393 10	1,111 44	609 99	399 51
Total transmission and distribution expenses	$5,083 41		$5,771 10	$5,608 31	$3,986 37	$4,630 94	$5,229 61	$2,709 16
COMMERCIAL EXPENSES.								
Collection and promotion of business	$570 50	$2,465 50	$1,893 51	$916 26	$1,938 09	$400 20	$520 95	$3,621 20

GENERAL AND MISCELLANEOUS EXPENSES.								
General officers and clerks' salaries and expenses	$7,496 16		$1,443 04	$12,570 63	$2,550 14	$13,568 59	$7,149 16	$7,941 95
Law expenses—general						532 44		
Railroad Commission expenses	139 35			1,341 87		265 00		
Injuries and damages				134 27				
Miscellaneous general expenses	353 77	$6,086 41	220 21	267 82			71 05	283 29
Insurance	524 85	83 84	71 27	286 45		1,783 83	126 90	180 93
Repairs to general structures and equipment	1,317 68		571 61		1,304 19		829 99	101 11
Extraordinary repairs, etc.	493 14			314 53				163 00
Total general and miscellaneous expenses	$10,324 95	$6,170 25	$2,306 13	$14,915 57	$3,854 33	$16,149 86	$8,177 10	$8,670 33
TAXES.								
Taxes	$6,451 27	$3,501 72	$1,855 51	$6,135 21	$4,625 02	$4,931 87	$1,736 70	$4,265 22
GENERAL AMORTIZATION OF CAPITAL.								
Depreciation, etc.	$15,549 63	$5,118 32	$5,130 00	$17,804 49	$4,907 60	$17,531 69	$10,138 76	$7,898 99
RECAPITULATION OF EXPENSES.								
Source of water supply expenses	$1,474 89	$8,588 75	$298 91	$1,390 29	$289 71	$65 20	$31,746 55	
Pumping expenses	6,774 55	5,215 31	1,588 77	22,515 19	3,223 69	19,091 72	3,427 27	$12,140 13
Purification expenses	1,722 02	62 20			668 30	698 39		
Transmission and distribution expenses	5,083 41		5,771 10	5,608 31	3,986 37	4,630 94	5,229 61	2,709 16
Commercial expenses	570 50	2,465 50	1,893 51	916 26	1,938 09	400 20	520 95	3,621 20
General and miscellaneous expenses	10,324 95	6,170 25	2,306 13	14,915 57	3,854 33	16,149 86	8,177 10	8,670 33
Taxes	6,451 27	3,501 72	1,855 51	6,135 21	4,625 02	4,931 87	1,736 70	4,265 22
General amortization of capital	15,549 63	5,118 32	5,130 00	17,804 49	4,907 60	17,531 69	10,138 76	7,898 99
Total operating expenses	$47,951 22	$31,122 05	$18,843 93	$69,285 32	$23,493 11	$63,499 87	$60,976 94	$39,305 03

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "B" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Whittier Water Company	Yolo County Consolidated Water Company[1]	Bell Water Company	Citizens Water Company of Niles	Ocean Park Heights Land and Water Company	Vacaville Water and Power Company	South Park Water Company	Total
SOURCE OF WATER SUPPLY								
Operating labor and expenses								$16,970 26
Water purchased for resale	$79 34			$4,721 66				80,199 49
Repairs to water supply buildings and fixtures								2,379 86
Repairs to source of supply	114 03							9,188 02
Total source of water supply expenses	$193 37			$4,721 66				$108,737 63
PUMPING EXPENSES.								
Pumping labor	$7,314 00		$2,086 70		$600 47		$409 14	$91,521 28
Fuel and power purchased	8,560 45		2,938 13	$194 20	2,688 00	$1,674 26	2,988 30	186,232 98
Pumping station supplies and expenses	1,942 17		132 33		233 61		238 60	12,932 43
Repairs to pumping station equipment	2,161 39		126 50		34 56	144 65		17,442 42
Repairs to pumping station buildings, fixtures and grounds	375 70		78 32		93 51		20 33	3,851 54
Total pumping expenses	$20,353 71		$5,361 98	$194 20	$3,650 15	$1,818 91	$3,656 37	$311,980 65
PURIFICATION EXPENSES.								
Purification labor, supplies and expenses								$5,494 90
Repairs to purification plant and structures								119 19
Total purification expenses								$5,614 09
TRANSMISSION AND DISTRIBUTION EXPENSES.								
Operating labor and expenses	$6,624 47		$2,351 40		$543 45	$1,461 44	$3.030 44	$104,807 71
Repairs to transmission and distribution system	5,497 94		557 94	$621 81	538 25		2,133 90	99,832 57
Repairs to services			389 48		177 99		1,679 48	23,167 03
Total transmission and distribution expenses	$12,122 41		$3,298 82	$621 81	$1,259 69	$1,461 44	$6,843 82	$227,807 31
COMMERCIAL EXPENSES.								
Collection and promotion of business	$522 20		$2,470 59	$828 50	$2,271 53		$1,592 09	$73,080 03

General and Miscellaneous Expenses.								
General officers' and clerks' salaries and expenses	$5,640 24		$3,756 54	$1,950 00	$2,608 19	$3,020 84	$4,757 14	$210,366 78
Law expenses—general	3,000 00					1 00	405 07	9,507 01
Railroad Commission expenses					38 23			3,622 46
Injuries and damages								846 60
Miscellaneous general expenses	35 00		178 22	42 30	33 62	1,238 28	695 75	39,353 35
Insurance	463 03		246 76	30 00	40 00	37 00	203 64	12,730 80
Repairs to general structures and equipment			28 24		36 22		27 50	12,588 45
Extraordinary repairs, etc.					[2]16 17		9 84	2,882 99
Total general and miscellaneous expenses	$9,138 27		$4,209 76	$2,022 30	$2,740 09	$4,297 12	$6,098 94	$291,898 44
Taxes.								
Taxes	$3,273 84		$1,852 59	$840 72	$358 77	$390 56	$2,032 16	$133,117 22
General Amortization of Capital.								
Depreciation, etc.	$15,929 88		$3,172 15	$2,700 00	$3,929 35	$2,944 92	$8,957 66	$306,121 83
Recapitulation of Expenses.								
Source of water supply expenses	$193 37			$4,721 66				$108,737 63
Pumping expenses	20,353 71		$5,361 98	194 20	$3,650 15	$1,818 91	$3,656 37	311,980 65
Purification expenses								5,614 09
Transmission and distribution expenses	12,122 41		3,298 82	621 81	1,259 69	1,461 44	6,843 82	227,807 31
Commercial expenses	522 20		2,470 59	828 50	2,271 53		1,592 09	73,080 03
General and miscellaneous expenses	9,138 27		4,209 76	2,022 30	2,740 09	4,297 12	6,098 94	291,898 44
Taxes	3,273 84		1,852 59	840 72	358 77	390 56	2,032 16	133,117 22
General amortization of capital	15,929 88		3,172 15	2,700 00	3,929 35	2,944 92	8,957 66	306,121 83
Total operating expenses	$61,533 68		$20,365 89	$11,929 19	$14,209 58	$10,912 95	$29,181 04	$1,458,357 20

[1] Leased to Yolo Water and Power Company.
[2] Credit item.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Abrott and Booth	Agua Caliente Water Works	Alexander Home Garden Water System	Anderson Canal Company	Mattie E. Alderman	Anderson Water Company	Aptos Water Works	Arrowhead Utility Company
Source of water supply expenses				$328 50				
Pumping expenses, labor and repairs	$214 01	$774 23	$796 53		$726 74	$1,400 38	$1,368 25	$5,105 10
Purification expenses and repairs								
Transmission and distribution expenses				159 20				139 18
Repairs to transmission and distribution system				215 78		334 09		76 96
Collection and promotion of business expenses			809 10					
General expense	320 00		900 00	1,531 06	250 60	2,159 50		395 52
Taxes	21 19		142 34	199 15	8 30	161 41	2 25	
Depreciation, etc.			884 29					3,145 99
Total operating expenses	$555 20	$774 23	$3,532 26	$2,433 69	$985 64	$4,055 38	$1,370 50	$8,862 75

	Artesia Water Company	Associated Water Company	Avila Water Works	Athens Water Company	Bert Ballinger Pumping Plant	Bay Point Utilities Company	Baldwin Park Domestic Water Company	Ballona Water Company
Source of water supply expenses		$7,504 02		$7 20		$20 85	$6,347 45	$288 58
Pumping expenses, labor and repairs	$1,158 00	3,921 03	$834 49	2,911 13	$500 00	3,526 11		$1,180 23
Purification expenses and repairs							2,093 18	
Transmission and distribution expenses		6,952 01						1,053 00
Repairs to transmission and distribution system				981 00		62 63		
Collection and promotion of business expenses						617 20		
General expense		3,603 66	108 50	1,184 60		1,051 96	3,501 49	1,762 37
Taxes	192 00	229 23	8 50	276 61		153 47	1,316 14	58 00
Depreciation, etc.	600 00	334 10		6,369 33		3,744 39	3,629 16	
Total operating expenses	$1,950 00	$22,544 05	$951 49	$11,729 87	$500 00	$9,176 61	$16,887 42	$4,342 18

	Bond and Jones Water Company	Biola Water Company	E. Bishop	Bloomington Domestic Water System	Blairsden Water Company	Geo. R. Bliss	Boyes Springs Park Company	Bolinas Water Company
Source of water supply expenses	$770 43			$1,682 55				
Pumping expenses, labor and repairs		$648 88	$100 00		$20 00	$693 66	$616 22	$1,677 00
Purification expenses and repairs	350 00							
Transmission and distribution expenses						101 30		
Repairs to transmission and distribution system	206 44							
Collection and promotion of business expenses				819 35				
General expense	108 00			811 23		46 67	19 08	
Taxes	10 00	29 87		35 98		68 25		45 00
Depreciation, etc.				933 50		600 78		
Total operating expenses	$1,444 87	$678 75	$100 00	$4,282 61	$20 00	$1,510 66	$635 30	$1,722 00

	Buena Vista Canal Company	The California Company	The Campbell Water Company	Calwa Water Works	California-Michigan Land and Water Company	Camarillo Water Company	California Vineyard and Improvement Company	Camp Meeker Water Company
Source of water supply expenses	$324 56				$187 10		$358 00	
Pumping expenses, labor and repairs		$839 73	$5,862 03	$1,775 71	2,850 51	$2,500 00		$1,200 00
Purification expenses and repairs								
Transmission and distribution expenses	953 34		279 51		3,023 41		117 87	
Repairs to transmission and distribution system	1,887 78		762 74		382 47		175 38	
Collection and promotion of business expenses			153 78	200 00	276 10		1,500 00	
General expense	1,444 73		4,988 07	9 50	4,363 56		126 65	
Taxes	703 15		229 89		1,468 65	8 15		
Depreciation, etc.			4,096 87	1,289 87	4,441 51			
Total operating expenses	$5,313 56	$839 73	$16,372 89	$3,275 08	$16,993 31	$2,508 15	$2,277 90	$1,200 00

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Camp Rose Company	The Capitola Company	Castella Water Works	Cathedral City Water Company	Centerville Water Company	Cazadero Water Company	Central Canal Company	Central Mendocino County Power Company
Source of water supply expenses		$563 10			$747 03		$930 40	
Pumping expenses, labor and repairs	$220 00	860 78	$300 00	$99 54	1,190 03	$225 35	3,967 48	
Purification expenses and repairs		31 00					111 72	$525 58
Transmission and distribution expenses		710 13			63 57		9,210 01	
Repairs to transmission and distribution system		164 60			22 03		5,743 65	2,252 89
Collection and promotion of business expenses					505 00			196 33
General expense		1,166 65	180 00	188 03	1,108 71		9,138 25	2,829 05
Taxes	110 00	774 29	50 00		224 52	50 00	5,172 23	1,707 60
Depreciation, etc.		1,902 75						3,996 02
Total operating expenses	$330 00	$6,173 30	$530 00	$287 57	$3,860 89	$275 35	$34,273 74	$11,507 47

	Helen M. Chamberlin Pumping Plant	Ceres Water Works	Chauvet Water Works	Chico Vecino Water Company[1]	Chihauhuita Water Company	Carpinteria Water Company	A. B. Chapman Estate	Chichizola Estate Company
Source of water supply expenses		$900 00			$1,715 57			
Pumping expenses, labor and repairs	$867 74	100 00		$195 45	641 72	$995 15	$6,482 71	$453 60
Purification expenses and repairs		300 00		44 22		109 09	3,363 09	
Transmission and distribution expenses		590 40	$48 31	8 97				
Repairs to transmission and distribution system		300 00		177 50			1,129 39	
Collection and promotion of business expenses		664 18	1,167 00	24 75		988 79	1,425 17	
General expense	300 00	119 62	44 90	192 56	7 13	50 00	1,726 73	8 13
Taxes	10 14			201 16	500 00	2,271 62	3,373 41	
Depreciation, etc.								
Total operating expenses	$1,177 88	$2,974 20	$1,260 21	$844 61	$2,864 42	$4,414 65	$17,500 50	$461 73

[1] From November 6th only.

	Chowchilla Water Company	Citizens Domestic Water Company	Citizens Water Association	City Water Company of Banning	Claremont Domestic Water Company	Clark and Knipe Water System	Clyde Company	W. P. Cline Water System
Source of water supply expenses	$708 77		$1,125 00	$1,200 00	$3,360 35	$223 94		
Pumping expenses, labor and repairs		$3,239 77	2,473 85		5,232 33		$595 05	$40 00
Purification expenses and repairs								
Transmission and distribution expenses		421 57	830 00	818 92				
Repairs to transmission and distribution system	243 56	1,231 77	2,129 57	1,400 79	442 82			
Collection and promotion of business expenses		712 60		190 30	1,822 61			
General expense	680 97	3,784 07	590 30	3,285 26	2,817 28	3 25	350 00	
Taxes	416 11	91 12	106 20	120 12	2,089 49			8 00
Depreciation, etc.		5,828 69		2,642 98	4,839 60			
Total operating expenses	$2,049 41	$15,309 59	$7,254 92	$9,658 37	$20,604 48	$227 19	$945 05	$48 00

	Chico Vecino Water Company	Clover Valley Lumber Company	Coachella Water Plant	Coalinga Consolidated Water Company	Commercial Land Company	Corona City Water Company	Cottonwood Irrigation and Mining Company	Cottonwood Water Works
Source of water supply expenses				$428 70		$12,600 00	$450 88	$1,446 73
Pumping expenses, labor and repairs	$4,800 00		$818 28	2,098 06	$516 79			
Purification expenses and repairs	100 00							
Transmission and distribution expenses				52 00		4,034 19		
Repairs to transmission and distribution system	1,600 00	$1,641 45	319 21	483 80		1,813 10		
Collection and promotion of business expenses	400 00		1,800 00	270 00		2,476 41		
General expense	600 00		24 00	1,657 37	893 75	6,181 40		400 00
Taxes	700 00	65 00	35 00	230 15	30 70	387 00	81 25	77 37
Depreciation, etc.	500 00		526 56	6,927 72		4,043 58		
Total operating expenses	$8,700 00	$1,706 45	$3,523 05	$12,147 80	$1,441 24	$31,535 68	$532 13	$1,924 10

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Cove Water Company	Crestmore Water Company	Crown Water Company	Criswell Water System	Central Square Water Supply	Davis Water Company	Delmar Water, Light and Power Company	Diamond Ridge Water Company
Source of water supply expenses		$150 00	$411 01	$350 00		$300 00	$8,669 18	
Pumping expenses, labor and repairs	$483 57				$750 60		2,620 86	
Purification expenses and repairs								
Transmission and distribution expenses							1,344 58	$1,178 00
Repairs to transmission and distribution system					172 97		2,016 12	3,455 77
Collection and promotion of business expenses	349 63						981 25	
General expense			55 85		609 55	160 74	1,041 64	1,160 30
Taxes	49 65		43 45		71 32	50 00	902 28	631 55
Depreciation, etc.							5,169 51	
Total operating expenses	$882 85	$150 00	$510 31	$350 00	$1,604 44	$510 74	$22,745 42	$6,425 62

	Diamond Match Company	Dos Rios Water Works	Downey Home Tract Water Works	Dutch Flat Water Works	Fred F. Dusterberry	East Gardena Water Company	Eastmont Water Company	East Highlands Domestic Water Company
Source of water supply expenses		$75 00		$583 02				$43 21
Pumping expenses, labor and repairs			$393 20		$128 00	$2,956 35	$3,513 00	4,145 03
Purification expenses and repairs							133 53	
Transmission and distribution expenses							1,082 36	61 03
Repairs to transmission and distribution system	$819 71		208 00			1,699 56	2,494 48	144 18
Collection and promotion of business expenses			546 96				968 43	360 00
General expense			1,221 65	126 14		630 12	842 74	86 34
Taxes			69 37	4 20	30 00	250 21	435 14	207 62
Depreciation, etc.			447 00					3,832 40
Total operating expenses	$819 71	$75 00	$2,886 18	$713 36	$158 00	$5,536 24	$9,469 68	$8,879 81

	Elk Grove Water Works	Elmhurst Water Supply	Eastside Canal Company	Eastside Canal and Irrigation Company	El Modeno Domestic Water Company	Escalon Water and Light Company	Euclid Avenue Water Company	Fairfield Water Works
Source of water supply expenses	$365 00		$4,500 00	$2,702 61	$599 30	$790 04		$2,656 90
Pumping expenses, labor and repairs	645 04						$2,130 66	
Purification expenses and repairs								
Transmission and distribution expenses			1,835 61	899 50			1,296 11	
Repairs to transmission and distribution system		$2,981 02	1,907 48	2,469 92		37 95	462 50	
Collection and promotion of business expenses	177 63					235 00	710 00	
General expense			1,958 15	4,200 20	630 07	987 55	757 18	
Taxes	73 23	82 23	1,744 95	613 14	22 00	146 10	521 12	176 00
Depreciation, etc.	328 00			1,172 20		850 00		
Total operating expenses	$1,588 90	$3,063 25	$11,946 19	$12,057 57	$1,251 37	$3,046 64	$5,877 57	$2,832 90

	Fairview Land and and Water Company	Fall River Mills Water Company	Farmers Canal Company	Farmers Irrigation Company	Fay Water Company	A. R. Ferguson Water System	Felton Water Company	C. A. Feldmeyer
Source of water supply expenses		$640 25	$629 62	$1,248 34		$165 00	$23 65	
Pumping expenses, labor and repairs	$5 00			2,242 32	$1,466 21	990 00		$237 98
Purification expenses and repairs						100 00		
Transmission and distribution expenses	1,563 87		1,108 63	544 18	1,320 00			
Repairs to transmission and distribution system	80 40		1,304 25	625 10	35 00	135 00	143 38	1,098 31
Collection and promotion of business expenses					374 98	105 00		
General expense	3,929 17		2,002 04	4,596 09	602 34	60 00	1,074 02	720 00
Taxes	1,540 94	23 00	451 37	959 54	379 82	56 00	78 76	23 58
Depreciation, etc.	1,020 24			5,686 79	1,955 00	310 00	217 45	164 55
Total operating expenses	$8,139 62	$663 25	$5,495 91	$15,902 36	$6,133 35	$1,921 00	$1,537 26	$2,244 42

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Foothill Ditch Company	Fontana Domestic Water Company	Forest Hill Water Company	Fort Jones Water Works	Fortuna Water Company	Francis Land and Water Company	Fulton Water Company	Garden Grove City Water Company
Source of water supply expenses	$721 00	$7,258 34	$65 00		$2,636 32			
Pumping expenses, labor and repairs				$1,507 01		$1,377 60	$212 19	$928 93
Purification expenses and repairs								
Transmission and distribution expenses	2,431 76	9,066 68			230 43			
Repairs to transmission and distribution system	1,379 90			35 90		935 50		5 33
Collection and promotion of business expenses				360 80		99 60		
General expense	1,964 62	969 66	240 00		380 15	2,310 80	86 26	160 58
Taxes	302 20	68 00	65 00	28 85	186 68	965 86	3 95	36 00
Depreciation, etc	3,991 67	2,991 41		367 00	1,197 84	1,000 00		321 50
Total operating expenses	$10,791 15	$20,354 09	$370 00	$2,299 56	$4,631 42	$6,689 36	$302 40	$1,452 34

	Gates Canal Company	Mrs. Hannah Gilbert	Gerson Water Company	Frank Globin	Goodrich Brothers	Granite Rock Water Company	Greene and Greene Water Works	J. A. Graves
Source of water supply expenses		$511 56		$500 00	$295 00	$1,684 74	$246 50	
Pumping expenses, labor and repairs			$1,661 55					$3,916 85
Purification expenses and repairs								
Transmission and distribution expenses								18 63
Repairs to transmission and distribution system								16 57
Collection and promotion of business expenses								300 00
General expense	$138 00	40 00					580 00	513 25
Taxes	49 31	79 25			18 00	25 00	38 00	779 66
Depreciation, etc								
Total operating expenses	$187 31	$630 81	$1,661 55	$500 00	$313 00	$1,709 74	$864 50	$5,554 96

	Greenville Water Company	Pedro Gonzales	Goose Lake Canal Company	Gould Tract Water System	Wm. L. Govan	Grenada Water Company	Gerber Water Works	Gidley Water Plant
Source of water supply expenses	$120 00				$700 00	$810 52		
Pumping expenses, labor and repairs		$29 86		$458 42			$1,355 42	$1,095 29
Purification expenses and repairs	30 00							
Transmission and distribution expenses	50 00							
Repairs to transmission and distribution system	60 00			5 00				36 10
Collection and promotion of business expenses	1,200 00			219 69				
General expense	24 00		$138 00	179 91		319 72	686 91	600 00
Taxes	126 67		113 69	54 40		49 64	148 17	34 12
Depreciation, etc	150 00			393 73				
Total operating expenses	$1,760 67	$29 86	$251 69	$1,311 15	$700 00	$1,179 88	$2,190 50	$1,765 51

	Guadalupe Water Works	Gardiner Improvement Company	C. Gulling	Haddock Villa Water System	Happy Valley Water Company	Harbor City Water Company	J. J. Harrigan	R. G. Hotchkiss
Source of water supply expenses	$56 10							
Pumping expenses, labor and repairs	1,179 09	$1,500 00		$3,106 87		$1,841 03	$300 00	$581 85
Purification expenses and repairs				22 00				
Transmission and distribution expenses	44 93	$480 93			$5,391 69	241 06		
Repairs to transmission and distribution system				5 00		500 82		
Collection and promotion of business expenses			$60 00	420 00		1,082 86		
General expense	64 15	874 01	74 33	136 80	5,841 45	817 20		248 00
Taxes	225 78		9 00		608 54	270 51		45 00
Depreciation, etc	556 72	1,398 12		1,445 52		2,659 90		
Total operating expenses	$2,126 77	$4,253 06	$143 33	$5,136 19	$11,841 68	$7,413 38	$300 00	$874 85

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Half Moon Bay Water Company	Hercules Water Company	Hemet Town Water Company	Heck Brothers	Heber Water Works	Hesperia Water Company	Highland Domestic Water Company	Hillsborough Water Company
Source of water supply expenses	$71 20	$6,214 26	$3,427 04	$2,724 38	$24 00			$5,353 94
Pumping expenses, labor and repairs	557 02	5,003 18			1,409 20		1,084 46	2,016 76
Purification expenses and repairs					26 60			
Transmission and distribution expenses	91 55		169 69	68 77	139 00			
Repairs to transmission and distribution system	208 22	2,519 72	72 75	7 85	140 00	$334 35	165 35	780 82
Collection and promotion of business expenses	1,864 00		375 92	1,800 00		132 33	1,217 90	1,262 87
General expense	117 07	2,580 82	2,540 41	80 01			1,601 31	356 69
Taxes	54 00	921 89	188 45	71 40	89 16	32 00	521 61	154 42
Depreciation, etc.		6,682 30	537 93	867 15			860 10	2,939 59
Total operating expenses	$2,963 06	$23,922 17	$7,312 19	$5,619 56	$1,827 96	$498 68	$5,450 73	$12,865 09

	C. H. Holt Realty Company	Hollydale Water Company	Home Gardens Water Company	Home Tract Water Company	Hornbrook Water Company	C. J. Horgan Water Company	A. R. Horstman	The Hovey-Bandy Corporation
Source of water supply expenses	$3,255 99	$532 56		$1,184 15	$404 00			
Pumping expenses, labor and repairs	3,467 00		$5,219 56		602 51	$216 00	$52 00	$1,200 00
Purification expenses and repairs								
Transmission and distribution expenses			1,324 84		97 50			
Repairs to transmission and distribution system			549 93		46 05			
Collection and promotion of business expenses			669 07		60 00			
General expense		265 40	11,820 73		21 05			692 72
Taxes		25 00	1,158 27		64 51			51 10
Depreciation, etc.			13,869 61		428 13			
Total operating expenses	$6,722 99	$822 96	$34,612 01	$1,184 15	$1,723 75	$216 00	$52 00	$1,943 82

	Hunter Water Works	Mary J. Hynes	Idyllwild, Incorporated	Indio Water Service	Independence Water Company	Inverness Water Works	Investment Water Company	The James Canal Company
Source of water supply expenses						$214 66		$170 63
Pumping expenses, labor and repairs	$100 00	$1,407 66	$532 86	$3,063 59			$6,893 15	
Purification expenses and repairs					$85 00			
Transmission and distribution expenses					80 00			5 92
Repairs to transmission and distribution system					109 91	97 49	141 43	144 54
Collection and promotion of business expenses				160 00	293 68	900 00	2,246 00	
General expense				110 00	290 00	159 31	668 48	1,171 48
Taxes	40 00	158 95		12 00	176 16	26 04	1,325 81	882 03
Depreciation, etc.				800 00		281 28	4,024 10	
Total operating expenses	$140 00	$1,566 61	$532 86	$4,145 59	$1,034 75	$1,678 78	$15,298 97	$2,374 60

	Jackson Water Works	The James and Dixon Canal Company	Jersey Flat Water Works	The Joyce Canal Company	J. W. Juckes Water System	Kellogg Orange Acres Water Plant	Knights Ferry Water Company	Kennett Water Company
Source of water supply expenses	$1,233 60				$485 50		$265 22	$810 18
Pumping expenses, labor and repairs			$240 00			$718 16		52 84
Purification expenses and repairs	4 19							20 65
Transmission and distribution expenses	731 53					20 00		13 00
Repairs to transmission and distribution system	664 40							
Collection and promotion of business expenses	537 26					120 00		
General expense	1,951 70	$138 00		$138 00	12 50	377 00		3,538 08
Taxes	622 37	188 18		75 47	9 10	106 14	5 78	580 56
Depreciation, etc.	2,068 35					659 01		1,718 00
Total operating expenses	$7,813 40	$326 18	$240 00	$213 47	$507 10	$2,000 31	$271 00	$6,733 31

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	E. R. Kennedy Pumping Plant	Kerman Water Company	Kern River Canal and Irrigating Company	Kingston and Keck Water System	Kings County Canal Company	M. C. Knowles	Kohler and Schwartz	Mary E. Lacassie
Source of water supply expenses			$421 02			$200 00		
Pumping expenses, labor and repairs	$1,817 93	$650 87		$15 50			$72 00	$434 00
Purification expenses and repairs								
Transmission and distribution expenses	104 05		3,175 36					
Repairs to transmission and distribution system		441 15	2,807 79					
Collection and promotion of business expenses		600 00						
General expense	1,000 00	201 06	3,087 26		$211 00			19 25
Taxes	28 28	103 96	628 39	14 85	103 00			
Depreciation, etc	1,412 95	681 53			609 41			
Total operating expenses	$4,363 21	$2,678 57	$10,119 82	$30 35	$923 41	$200 00	$72 00	$453 25

	F. S. Labadie	La Rica Water Company	Laton Water Company	La Habra Domestic Water Company	Lake County Water and Power Company	Laguna Heights Water System	Jesse G. Langdon	The Lerdo Canal Company
Source of water supply expenses	$530 00	$592 68		$1,428 13		$5,967 40	$153 00	$1,219 61
Pumping expenses, labor and repairs			$433 20	1,527 41		9,342 76		
Purification expenses and repairs						9 35		
Transmission and distribution expenses			66 81					135 72
Repairs to transmission and distribution system			1,181 21	809 17		1,741 80		725 73
Collection and promotion of business expenses			28 19	2,763 50				
General expense	12 50	136 80	311 00	1,171 35	$486 94	13,696 97	110 00	1,167 15
Taxes	30 00	96 41	32 63	1,279 37		1,617 41	80 00	317 43
Depreciation, etc			96 00	2,714 36		12,014 24		
Total operating expenses	$572 50	$825 89	$2,149 04	$11,693 29	$486 94	$44,389 93	$343 00	$3,565 64

	Laurel Canyon Land Company	Lawndale Land and Water Company	H. C. Lichtenberger Water System	Lone Oak Canal Company	Loleta Water Works	C. W. Longmire	Los Alamitos Water Company	Los Altos Water Company
Source of water supply expenses	$2,191 16		$8 00	$625 00		$360 00		
Pumping expenses, labor and repairs		$2,003 78			$20 04		$200 00	$5,344 73
Purification expenses and repairs								
Transmission and distribution expenses								
Repairs to transmission and distribution system		2,109 51			372 26		353 00	2 00
Collection and promotion of business expenses		1,048 80					150 00	1,185 04
General expense		1,387 21		4,187 50	248 48	20 00	140 09	826 32
Taxes	160 75	823 45	8 53	740 00	74 03	72 00	10 00	500 60
Depreciation, etc.		1,288 45					1,126 00	2,700 00
Total operating expenses	$2,351 91	$8,661 20	$16 53	$5,552 50	$714 81	$452 00	$1,979 00	$10,558 69

	Lomita Park Water Works	Lone Pine Water Company	Lorenzo Water Company	Las Flores Water Works	Los Verjels Land and Water Company	J. O. Louve Water System	F. Lucchesi	Madden Creek Water Company
Source of water supply expenses		$495 28	$1,080 16	$75 00		$60 00	$91 92	$603 88
Pumping expenses, labor and repairs	$1,535 85			124 00				
Purification expenses and repairs								
Transmission and distribution expenses					$1,562 43			
Repairs to transmission and distribution system								
Collection and promotion of business expenses	104 39							
General expense	1,705 37			36 00				107 70
Taxes	237 79	79 88		11 60	1,626 24	12 20	51 30	56 48
Depreciation, etc.	568 25							
Total operating expenses	$4,151 65	$575 16	$1,080 16	$246 60	$3,188 67	$72 20	$143 22	$768 06

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Madera Canal and Irrigation Company	Manchester Heights Water Plant	Magnolia Park Water Company	Manteca Water Works	McEwen Brothers	Maclay Rancho Water Company	E. L. McCapes	Thomas McDonald
Source of water supply expenses	$264 50						$197 95	$160 00
Pumping expenses, labor and repairs	1,025 16	$907 01	$934 45	$2,380 89	$2,149 20	$978 70		
Purification expenses and repairs		34 75						
Transmission and distribution expenses	1,508 80	396 70		1,200 00				
Repairs to transmission and distribution system	3,990 56	1,072 25	474 33	624 23		4,458 60		
Collection and promotion of business expenses	14 50	240 00	300 00	1,330 60		270 90		
General expense	2,195 89	3,520 00	300 00	2,404 64		17 30		
Taxes	1,221 15	286 69	237 65	978 42	233 46	86 00		8 25
Depreciation, etc.		1,000 00		2,789 00		2,567 60		
Total operating expenses	$10,220 56	$7,457 40	$2,246 43	$11,707 78	$2,382 66	$8,379 10	$197 95	$168 25

[1] No expenses.

	McGlashan Water Company[1]	Maravilla Park Water Company	Ysidro Medina	Melvin Place Water Plant	Mentone Water Company	Melrose Boulevard Tract Water Plant	Mesmer City Water Company	Mendota Water Works
Source of water supply expenses		$1,381 65	$262 22			$720 62		
Pumping expenses, labor and repairs				$821 78				$175 00
Purification expenses and repairs								
Transmission and distribution expenses				2,574 38				
Repairs to transmission and distribution system				62 47	$109 73			
Collection and promotion of business expenses		333 00		63 21	1,118 51			
General expense		575 50		4,886 26	121 17	113 50	$94 64	
Taxes			12 27	76 16	102 77	34 77	94 40	
Depreciation, etc.					686 62		1,217 60	
Total operating expenses		$2,290 15	$274 49	$8,484 26	$2,138 80	$868 89	$1,406 64	$175 00

[1] No expenses.

	O. P. Mills Water Works	Miramonte Water Supply	I. L. Mitchell	Mrs. Louise Mitchler	W. H. Moffett and Sons Water System	Myron J. Miller Water Company	W. B. March	Mokelumne River Power and Water Company
Source of water supply expenses			$127 55	$90 00			$359 28	
Pumping expenses, labor and repairs	$466 00	$3,214 04			$274 03	$2,961 93		
Purification expenses and repairs								
Transmission and distribution expenses	300 00					681 98		$5,196 23
Repairs to transmission and distribution system		60 00						
Collection and promotion of business expenses		144 00						
General expense		109 09		50 00		127 78	84 00	616 27
Taxes	200 00	229 40		4 80	7 15	633 28	25 41	2,654 59
Depreciation, etc.								2,210 75
Total operating expenses	$966 00	$3,756 53	$127 55	$144 80	$281 18	$4,404 97	$468 69	$10,677 84

	Moneta Tract Water Company	Montara Water Company	John C. Money Water System	Morgan Water Company	Montecito Valley Water Company	Fred A. Moses	Monterey County Water Company	Moorpark Farmers Water Company
Source of water supply expenses				$150 00				$90 89
Pumping expenses, labor and repairs	$736 08	$400 00	$28 50			$204 00		1,411 75
Purification expenses and repairs								
Transmission and distribution expenses					$1,945 00			133 81
Repairs to transmission and distribution system					311 25		$222 44	
Collection and promotion of business expenses								453 27
General expense		1,150 00	6 50		179 80	42 00	691 03	3,912 65
Taxes	80 00	54 40	8 00	19 00	69 00	35 00	123 42	77 04
Depreciation, etc.								771 55
Total operating expenses	$816 08	$1,604 40	$43 00	$169 00	$2,505 05	$281 00	$1,036 89	$6,850 96

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Montecito Oil Placer Mine	Santos Moraga	Mountain Power Company	Mountain Avenue Water Company	Moulton Water Works	Moraga-Redwood Heights Water Company	Narbonne Ranch Water Company No. 2	Navelencia Water Company
Source of water supply expenses					$906 66			$180 00
Pumping expenses, labor and repairs		$1,109 85	$2,564 98	$326 49		$165 11	$3,142 06	
Purification expenses and repairs								
Transmission and distribution expenses								
Repairs to transmission and distribution system	$1,253 18		36 55			47 08	728 37	
Collection and promotion of business expenses	1,155 05		2,191 71				360 00	
General expense		517 75	4,602 25			66 60	1,656 28	16 00
Taxes	98 86	2 59	125 67	18 85	18 15	8 22	207 95	5 36
Depreciation, etc.			1,000 00			245 00		
Total operating expenses	$2,507 09	$1,630 19	$10,521 16	$345 34	$924 81	$532 01	$6,094 66	$201 36

	Newman Water Works Company	Newhall Water System	D. Nicoletti and G. Manfredi	North San Juan Water System	Northwestern Realty Company	Novato Utilities Company	North Sacramento Light and Water Company	Oak Park Water Company, Pasadena
Source of water supply expenses		$1,380 00	$90 00	$250 00	$506 24		$10 31	
Pumping expenses, labor and repairs		491 24	177 30			$338 42	3,085 71	$875 77
Purification expenses and repairs	$3,232 71							
Transmission and distribution expenses	280 64		99			33 60		
Repairs to transmission and distribution system		104 00					569 83	
Collection and promotion of business expenses	440 00	96 98	60				170 00	480 00
General expense	2,483 98	80 50	6 00			371 70	3,117 87	
Taxes	617 00	231 56				90 57	832 93	47 06
Depreciation, etc.	2,234 85	520 00				841 75	3,082 13	
Total operating expenses	$9,289 18	$2,904 28	$274 89	$250 00	$506 24	$1,676 04	$10,868 78	$1,402 83

	Occidental Water System	Oceano Beach Water Company	Ojai Power Company	The Olive Investment Company	Oyharzabal Brothers Water System	W. B. Ortley	Palm Valley Water Company	Palos Verdes Water Company
Source of water supply expenses	$100 95				$200 00			
Pumping expenses, labor and repairs		$507 09	$2,682 37	$766 90	1,170 63	$174 80		$13,416 63
Purification expenses and repairs								124 50
Transmission and distribution expenses			226 91	125 00	308 00		$5,502 95	933 64
Repairs to transmission and distribution system			815 44	600 36				2,912 12
Collection and promotion of business expenses				789 58	100 00			8 00
General expense	120 00	80 79	1,216 64	25 00			4,388 55	239 99
Taxes		30 12	586 44	160 19			188 04	970 38
Depreciation, etc			799 80	450 45				13,245 86
Total operating expenses	$220 95	$618 00	$6,327 60	$2,917 48	$1,778 63	$174 80	$10,079 54	$31,851 12

	Patterson City Water Company	Peters-Rhodes Company, Incorporated	Piru Water Company	Pinedale Water Company	The Pioneer Canal Company	Placentia Domestic Water Company	The Plunkett Canal Company	Plymouth Water Company
Source of water supply expenses		$1,359 60	$295 85		$273 42			$900 00
Pumping expenses, labor and repairs	$3,286 85			$565 88		$1,722 94		$1,343 45
Purification expenses and repairs								20 00
Transmission and distribution expenses	76 01		871 36	5 25	229 17	2,337 26		
Repairs to transmission and distribution system	157 57		78 55	25 37	303 17	173 15		120 47
Collection and promotion of business expenses	270 00		46 14	6 62		115 00		325 00
General expense	410 16	150 00	982 93	339 56	1,592 04	639 94	$138 00	1,115 85
Taxes	225 89			51 00	846 11	605 04	81 76	57 10
Depreciation, etc	2,014 76		247 92	1,455 90		3,311 61		
Total operating expenses	$6,441 24	$1,509 60	$2,522 75	$2,449 58	$3,643 91	$8,904 94	$219 76	$3,881 87

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Point Arena Water Works	Point Reyes Water System	Portola Water Company	Pullman Water Company	Quincy Water Works	Quandt Water System	Randsburg Water Company	The Ratterree Brothers Company
Source of water supply expenses	$567 50			$2,100 00			$938 00	$1,294 94
Pumping expenses, labor and repairs				2,116 51		$3,715 99	4,071 40	
Purification expenses and repairs								
Transmission and distribution expenses			$1,263 88			179 20	2,555 55	
Repairs to transmission and distribution system		$221 95		600 00	$1,834 50	2,791 99	4,729 67	
Collection and promotion of business expenses		120 00				656 70	2,729 00	
General expense	610 00	140 99	1,300 00	121 00		393 38	4,939 39	489 59
Taxes	20 00	40 00	146 00	371 54	501 58	208 13	271 68	
Depreciation, etc.		613 53	301 92		300 00	2,183 54	2,966 81	
Total operating expenses	$1,197 50	$1,136 47	$3,011 80	$5,309 05	$2,636 08	$10,128 93	$23,201 50	$1,784 53

	John Rentz	R. C. Regelien	H. Redmond	The Richmond Company, Incorporated	Rio Dell Water Works	Ripon Water Company	Riverbank Water Company	Riverbend Gas and Water Company
Source of water supply expenses					$65 00	$46 26		$1,939 59
Pumping expenses, labor and repairs	$108 00	$125 00	$420 00			926 33	$2,880 25	
Purification expenses and repairs								
Transmission and distribution expenses				$578 77			199 60	
Repairs to transmission and distribution system					190 00			131 77
Collection and promotion of business expenses				37 10		90 00	219 72	
General expense	198 70		160 00			1,679 86	6,938 78	
Taxes	58 00					145 98	670 10	
Depreciation, etc.						630 17	2,500 00	1,420 56
Total operating expenses	$364 70	$125 00	$580 00	$615 87	$255 00	$3,518 60	$13,408 45	$3,491 92

	Riverdale Water Company	Riverside Water Works	Rodeo Water Company	Anton J. Ronsheimer Water System	J. W. Rogers	Rohnerville Water Works	E. N. Robinson	Domenico Rovai
Source of water supply expenses		$401 33	$1,532 98		$346 20	$734 15	$604 56	
Pumping expenses, labor and repairs	$288 58		507 72	$411 22			1,154 34	$1,345 00
Purification expenses and repairs								
Transmission and distribution expenses			1,281 50				131 00	
Repairs to transmission and distribution system							1,377 34	
Collection and promotion of business expenses							294 00	
General expense	220 91		2,079 64	687 41	152 50			
Taxes				40 20			28 48	15 00
Depreciation, etc.							1,675 70	190 00
Total operating expenses	$509 49	$401 33	$5,401 84	$1,138 83	$498 70	$734 15	$5,265 42	$1,550 00

	Russian River Terrace	H. Ryan Water System	San Benito County Land and Water Company	Sacramento Valley Sugar Company	Salida Water Works	San Carlos Water Company	San Dimas-Charter Oak Domestic Water Company	San Geronimo Valley Water Company
Source of water supply expenses			$2,605 71			$9,319 02	$3,309 91	$28 06
Pumping expenses, labor and repairs	$340 52	$120 00		$451 00	$480 00	16 00		1,943 36
Purification expenses and repairs								
Transmission and distribution expenses							2,380 39	
Repairs to transmission and distribution system				406 78		767 04	2,736 39	1,304 28
Collection and promotion of business expenses				70 47		470 39	892 88	189 06
General expense					175 82	404 47	3,508 26	1,213 03
Taxes		10 00	360 37	40 00	140 80	105 95	658 60	486 26
Depreciation, etc.						3,409 00	3,840 21	3,577 00
Total operating expenses	$340 52	$130 00	$2,966 08	$968 25	$796 62	$14,491 87	$17,326 64	$8,741 05

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Martin Water Works	San Juan Water Company	Santa Clara Valley Water Company	Santa Clara Water and Irrigating Company	Santa Cruz County Utilities	Santa Rosa Water Works	Sanders and Gebhart Water System	Smith River Power Company
Source of water supply expenses				$1,259 75		$62 50		$621 50
Pumping expenses, labor and repairs	$121 95	$291 80	$176 48			14 88	$300 00	
Purification expenses and repairs								
Transmission and distribution expenses			348 70		$2,706 57			
Repairs to transmission and distribution system			180 80	1,379 85	973 74	3,062 37		
Collection and promotion of business expenses								
General expense			868 75	2,259 21	2,439 96	10,758 25		23 40
Taxes			185 63	392 14	743 13	2,996 48		
Depreciation, etc.			892 84	2,321 49	1,390 00	3,159 68		
Total operating expenses	$121 95	$291 80	$2,653 20	$7,613 14	$8,253 40	$20,054 16	$300 00	$644 90

	Saticoy Water Company	P. J. Schwartzler	Solvang Water Works	Max A. Schiresohn	S. E. Shafer	Sonoma Water and Irrigation Company	Shasta Retreat Company, Incorporated	Shastina Water Works
Source of water supply expenses							$152 80	
Pumping expenses, labor and repairs	$2,476 91	$300 00	$1,011 26	$1,076 38	$100 00	$1,781 52		$130 00
Purification expenses and repairs								
Transmission and distribution expenses	480 00					2,108 09		
Repairs to transmission and distribution system	1,723 16		719 00					150 00
Collection and promotion of business expenses	446 18					554 36		1,150 00
General expense	854 43				100 00	1,073 76		
Taxes	130 18	120 00	31 80	116 22	10 00	792 59		189 43
Depreciation, etc.	500 00					1,000 00		
Total operating expenses	$6,610 86	$420 00	$1,762 06	$1,192 60	$210 00	$7,310 32	$152 80	$1,619 43

	Sherman Water Company	A. Sorensen	A. T. Smith Water Company	Southern California Edison Company	The Stine Canal Company	Stinson Beach Water Works	Stockton and Mokelumne Canal Company	The Stockton Land Association
Source of water supply expenses	$7,704 78	$1,245 77			$114 82	$638 80		$152 32
Pumping expenses, labor and repairs	6,530 70		$104 00	$8,758 76				589 56
Purification expenses and repairs	37 95							
Transmission and distribution expenses	929 08			1,519 15	2,029 86		$1,674 79	
Repairs to transmission and distribution system	1,000 76	24 25		2,659 48	1,512 38		2,744 75	174 24
Collection and promotion of business expenses	3,167 86			308 28				56 80
General expense	6,459 04	33 94	4 75	249 80	2,222 26		1,651 17	625 00
Taxes	1,721 76		36 19		830 05		1,226 14	86 17
Depreciation, etc	9,110 58						3,866 00	
Total operating expenses	$36,662 51	$1,303 96	$144 94	$14,439 35	$6,709 37	$638 80	$11,162 85	$1,684 09

	Sunnyside Water Works	Strathmore Land Company	Sunset Land and Water Company	Soledad Water Works	Summer Home Park	Susanville Water Company	Truckee Water System	Telles Brothers Water Company
Source of water supply expenses				$605 72	$720 50			
Pumping expenses, labor and repairs	$172 25	$413 81	$542 72	425 61				$535 00
Purification expenses and repairs								
Transmission and distribution expenses				701 90				
Repairs to transmission and distribution system						$561 82		
Collection and promotion of business expenses						1,291 50	$602 47	
General expense	893 24			25 00		6,677 83		
Taxes	4 00		84 32	12 00		1,766 25	30 00	
Depreciation, etc						1,471 80	400 00	
Total operating expenses	$1,069 49	$413 81	$627 04	$1,770 23	$720 50	$11,769 20	$1,032 47	$535 00

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Tomales Bay Land Company	Tragaskis Water System	Tustin Water Works	Lewis A. and Prudence Turner	Tres Pinos Water Works	Thomas and Raker Ditch Company	Trinidad Water and Supply Company	R. Trevey
Source of water supply expenses	$225 00	$100 00	$120 50	$1,655 56	$508 99	$64 00	$79 58	
Pumping expenses, labor and repairs			2,848 60					$24 00
Purification expenses and repairs								
Transmission and distribution expenses				137 55				
Repairs to transmission and distribution system			337 55	1,442 09				
Collection and promotion of business expenses			389 92					
General expense		675 00	3,493 56	2,466 71		44 80	58 35	250 00
Taxes		145 00	1,095 33	72 16		69 76	136 11	
Depreciation, etc.			3,522 28	1,103 16				
Total operating expenses	$225 00	$920 00	$11,807 74	$6,877 23	$508 99	$178 56	$274 04	$274 00

	Tuxedo Water Plant	Tiburon Water Works	Utica Mining Company	Union Water Company	Vail and Boheim Water Company	Vallejo Water Company	Victorville Domestic Water Company	Vermont Water Company
Source of water supply expenses								$725 00
Pumping expenses, labor and repairs	$2,929 51	$400 00		$1,107 51	$62 94		$2,536 99	2,198 00
Purification expenses and repairs				87 41				
Transmission and distribution expenses			$5,244 76					2,175 00
Repairs to transmission and distribution system			2,214 08	114 93			1,593 58	350 00
Collection and promotion of business expenses			715 43	3,600 00		$1,239 31	319 25	1,700 00
General expense			714 46	1,112 85		5,925 00		2,040 00
Taxes	77 65	300 00		1,799 59	10 00	955 55	98 76	100 00
Depreciation, etc.				600 00		172 46		4,000 00
Total operating expenses	$3,007 16	$700 00	$8,888 73	$8,422 29	$72 94	$8,292 32	$4,548 58	$13,288 00

	Wagy Ranch Water Company	Hugh Warring Domestic Water System	Washington Water and Light Company	Wawona Park Water Company	Weaverville Town Water Works	Weit's Cottage Hotel	W. E. White Water Company	West Riverside Canal Company
Source of water supply expenses					$153 00			
Pumping expenses, labor and repairs	$1,124 99	$1,395 56	$2,156 69	$332 61		$425 00	$150 93	
Purification expenses and repairs			79 80					
Transmission and distribution expenses					100 00		12 00	$6,616 01
Repairs to transmission and distribution system		251 39	33 00	33 03				559 68
Collection and promotion of business expenses	2,400 00	458 20	941 07		240 00		8 50	
General expense	40 30	589 23	904 06	12 50	1,200 00		9 30	3,561 51
Taxes	927 73		208 67	140 29	114 00		103 74	2,082 33
Depreciation, etc.		552 74	1,366 67	300 90			30 00	1,100 00
Total operating expenses	$4,493 02	$3,247 12	$5,689 96	$819 33	$1,807 00	$425 00	$314 47	$13,919 53

	Westmoreland Water Company	West Side Water Company	West San Joaquin Valley Water Company	W. E. White Water Company	Willowbrook Water Company, Incorporated	Windsor Water Works	Wilmington Water Company	Winton Water Works
Source of water supply expenses	$350 60	$9,180 72	$218 00					
Pumping expenses, labor and repairs	389 86		890 25	$1,730 24	$2,216 97	$600 00		$286 51
Purification expenses and repairs		1 69	253 54					
Transmission and distribution expenses		2,657 36	61 92					
Repairs to transmission and distribution system		1,634 45	324 00	23 34	585 11			
Collection and promotion of business expenses	60 00	1,473 02	68 25					
General expense	2,065 62	410 19	327 11	165 92	1,588 95	71 00		29 15
Taxes	140 78	599 12	129 79	70 43	233 22	6 74	$61 59	52 64
Depreciation, etc.			597 38					
Total operating expenses	$3,006 86	$15,956 55	$2,870 24	$1,989 93	$4,624 25	$677 74	$61 59	$368 30

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES CLASS "C" WATER COMPANIES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	I. F. Wiseman	Woodlake Water Company	Yucaipa Domestic Water Company	Ball Water Plant	Boyes Hot Springs Company	C. E. Comstock	Fairacres Water Company	Total
Source of water supply expenses	$172 75		$1,905 20					$192,029 53
Pumping expenses, labor and repairs		$673 82		$289 80	$294 00	$65 87	$2,336 18	312,456 08
Purification expenses and repairs								7,515 15
Transmission and distribution expenses								134,007 07
Repairs to transmission and distribution system		198 83	33 00					130,997 32
Collection and promotion of business expenses		613 00	125 35				632 60	78,244 75
General expense		121 69	7 50	102 00			1,200 00	310,652 66
Taxes	43 10	80 43	36 00				66 24	89,836 94
Depreciation, etc.							1,274 67	267,231 41
Total operating expenses	$215 85	$1,687 77	$2,107 05	$391 80	$294 00	$65 87	$5,509 69	$1,522,970 91

WAREHOUSE COMPANIES

List of Warehouse Companies and Their Officials

Tables 1 and 2

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WAREHOUSE COMPANIES.

List of Officers of Warehouse Companies as Reported in Annual Reports Filed with the Railroad Commission for Year Ending December 31, 1926.

A. B. C. Transfer and Storage Company.
1077 Howard street, San Francisco, California.

Adams and Armstrong.
576 Monadnock Building, San Francisco, California.

Albers Bros. Milling Company.
Geo. Albers, President.
E. A. Deming, Secretary.
332 Pine street, San Francisco, California.

American Warehouse.
D. W. Griggs, Manager.
762–66 N. Spring street, Los Angeles, California.

Arbuckle Warehouse.
M. H. Griffin and J. C. Hornall, Owners.
Arbuckle, California.

Arendt, H., and Company.
Pleasanton, California.

Associated Terminals Company.
Gerald Fitzgerald, President.
W. E. Jones, Vice President and General Superintendent.
John Wynn, Secretary.
9 Main street, San Francisco, California.

Associated Warehouse and Truck Company, Inc.
W. S. Shepardson, President.
Fred N. Hill, Secretary.
110 South D street, San Bernardino, California.

Bacon Service Corporation.
M. W. Bacon, President, Sanger, California.

Baker-Bowers Warehouse Company.
Frank T. Bowers, President.
Warren G. Baker, Vice President.
Charles L. Brown, Secretary.
945 Battery street, San Francisco, California.

Ballinger, W. R., and Son.
50 Hawthorne street, San Francisco, California.

Bashaw-Arey Company.
63 Clay street, San Francisco, California.

Beckman, Otto F.
630 N. Sacramento street, Lodi, California.

Becker Storage Company.
1636 Market street, San Francisco, California.

Bekins Van and Storage Company.
Milo W. Bekins, President and General Manager.
1335 S. Figueroa street, Los Angeles, California.

Belshaw Warehouse Company.
J. Bermingham, Jr., President.
C. A. Mittendorf, Vice President.
W. G. Eckstein, Secretary and Manager.
142 Beale street, San Francisco, California.

Besone's Motor Express.
Joe Besone, Manager, P. O. Box 328, Bakersfield, California.

Birch-Smith Furniture Company.
A. O. Birch, President, 3601-3631 S. Grand avenue, Los Angeles, California.

Birds Landing Warehouse.
Arthur Engell, Manager, Birds Landing, California.

Blackie Company, The.
K. M. Swearingen, General Manager, Salinas, California.

Blakemore, Christian.
Rio Vista, California.

Bocarde, J. B., Drayage Company.
66 Sacramento street, San Francisco, California.

Boone, N. S.
R. F. D. No. 3, Box 230, Hayward, California.

Bretona Warehouse.
Edwin H. Robinson, Lessee, Zamora, California.

Brietigam, H. S.
Lemoore, California.

Brothers, J. H., Warehouse.
Stratford, California.

Brown, T. E., and Dennis Collins.
Woodland, California.

Calexico Compress Company.
T. J. West, Secretary, Calexico, California.

Caliente Warehouse.
C. E. Mallachowitz, Caliente, California.

Califa Warehouse.
W. H. Gibbs, Owner, Madera, California.

California Farm Bureau Elevator Corporation.
A. E. Lindstrom, President.
Box 338, Berkeley, California.

California Mealfalfa Company,
W. J. Weyand, Manager, Dixon, California.

California Transportation Company, The.
A. E. Anderson, President.
W. H. Metson, Secretary.
Pier No. 3, San Francisco, California.

California Transportation Company Warehouse.
M. Christensen, Lessee, Rio Vista, California.

California Truck Company.
1350 E. Sixth street, Los Angeles, California.

California Warehouse Compny.
C. W. Small, Manager.
837 Traction avenue, Los Angeles, California.

California Wharf and Warehouse Company.
W. J. Burns, President.
Wm. L. Shaw, Vice President.
H. W. Tomlinson, Secretary.
Balfour, Guthrie and Company, Managers.
Balfour Building, San Francisco, California.

Capay Warehouse Association.
Chas. Orengo, Manager.
422 Cross street, Woodland, California.

Capistrano Warehouse Company.
Henry Vander Leach, Manager.
San Juan Capistrano, California.

Capital Sacramento Transfer, Van and Storage Company.
Milo W. Bekins, President.
Herbert B. Holt, Secretary.
W. L. Dosch, Auditor.
1800 Twenty-first street, Sacramento, California.

Caproco Warehouse Company.
Robert Hulme, President and General Manager.
J. I. Sherrill, Secretary.
Fresno, California.

Cardwell Warehouse.
E. S. Cardwell, Manager, Chowchilla, California.

Carley and Hamilton, Inc.
59 Main street, San Francisco, California.

Central Warehouse.
U. Nolin, Owner, 236 Ritch street, San Francisco, California.

Central Warehouse and Drayage Company.
J. S. Payne, President.
F. J. Richardson, Secretary.
Ben Cassinerio, General Manager.
164 Townsend street, San Francisco, California.

Central Warehouse and Storage Company.
F. S. Imes, President.
M. G. Collar, Secretary.
453 Commercial street, Los Angeles, California.

Cerati, C. M.
East Nicolaus, California.

Chaffee, H. G., Warehouse Company.
H. G. Chaffee, President.
F. E. Chaffee, Vice President and General Manager.
912 E. Third street, Los Angeles, California.

Charge, J. W., and Son.
Chico, California.

Chicago Van and Storage Company.
C. E. Nicholson, Owner, 1701-09 S. Hill street, Los Angeles, California.

Chrisman and Clements.
Clements, California.

Citizens Warehouse.
L. E. Manor, Manager, 1904 Atlantic street, Los Angeles, California.

Citrona Warehouse.
T. E. Tadlock, Manager, Winters, California.

Citrus Belt Milling Company.
F. E. Whyte, President.
J. L. Tomlinson, Secretary and Manager.
152 N. Palomares street, Pomona, California.

City Transfer and Storage Company.
Mrs. J. H. Meldrim, President, 140 Pacific avenue, Long Beach, California.

Clark, J. A., Company.
67 Spear street, San Francisco, California.

Clarkson and Morse.
699 Fifth street, San Francisco, California.

Clute and Pritchard.
Eighth and Santa Fe avenue, Hanford, California.

Coe Warehouse Company.
M. Coe, Hanford, California.

Collins, C. C., Company.
P. O. Box 397, Santa Ana, California.

Colyear's Van and Storage Company.
C. C. Colyear, Proprietor.
Otto E. Hagstrom, Manager.
415-19 S. San Pedro street, Los Angeles, California.

Commercial Transfer.
R. O. Somner, Manager, 932 H street, Fresno, California.

Conaway, B. F.
Care Conaway Ranch, Woodland, California.

Concord Mercantile Company.
D. J. Baldwin, Manager, Concord, California.

Cone and Kimball Company.
G. K. King, General Manager, Red Bluff, California.

Consolidated Milling Company.
Richard Van Hoosear, Owner, 1651 San Bruno avenue, San Francisco, California.

Consolidated Motor Freight Lines.
A. A. McFarland, General Manager, Pier 19, San Francisco, California.

Consolidated Pacific Warehouse Company.
H. E. Woolner, 948 McGarry street, Los Angeles, California.

Cook-McFarland Company.
J. E. Cook, President.
M. M. Cook, Manager.
915–927 Mateo street, Los Angeles, California.

Corcoran Mill and Warehouse.
S. C. Dunlap, Owner, 920 Central Building, Los Angeles, California.

County Line and Hersey Warehouses.
E. H. Peake, Manager, Dunnigan, California.

Crowther Warehouse.
Ralph Crowther, Byron, California.

Curtis Warehouse.
H. E. Curtis, Manager, Zamora, California.

Cutter Bros. Warehouse.
Geo. H. Cutter, Manager, Corcoran, California.

Dadami Estate Warehouse.
Pauline A. Whitman, Manager, Collinsville, California.

Dam, C. K., Estate.
A. K. Dam, Manager, Wheatland, California.

Danville Warehouse and Lumber Company.
A. M. and E. C. Weister, Owners, Danville, California.

Davies Warehouse Company.
Chas. T. B. Jones, President and General Manager.
R. M. Farrar, Secretary.
126 S. Central avenue, Los Angeles, California.

Davis and Potter.
H. M. Davis, Manager, Madera, California.

Davis Warehouse.
Alfred J. Davis, Manager, Sycamore, California.

Deacon, Inc.
R. O. Deacon, President, Lemoore, California.

Dealers Grain and Warehouse Company.
A. E. Nicholls, President.
A. M. Thayer, Vice President.
C. C. Walk, Treasurer and Secretary.
2505 Santa Fe avenue, Los Angeles, California.

Delta Warehouse Company.
J. W. Schuler, President.
A. J. Ames, Vice President.
E. D. Wilkinson, Secretary.
4 W. Weber avenue, Stockton, California.

Denair Warehouse.
F. L. Nixon, Denair, California.

De Pue Warehouse Company.
Gerald Fitzgerald, President.
W. E. Jones, Vice President and General Manager.
A. C. Van Fleet, Secretary.
John Wynn, Auditor.
9 Main street, San Francisco, California.

Disney and Hoxie.
Hemet, California.

Distributors Warehouse Company.
A. Fox, Manager, 53 Clay street, San Francisco, California.

Dodd Warehouse, The.
M. S. Dodd, Manager, 190 Lombard street, San Francisco, California.

Doty Brick and Iron Warehouse.
W. M. Doty, Owner.
H. E. Savage, Lessee.
Biggs, California.

Ducor Warehouse.
H. S. Brietigam, Manager, Hanford, California.

Dufour Warehouse.
R. Richter, Manager, Yolo, California.

Dunnigan Warehouse.
Thomas, Stephens and Mattei, Proprietors, Woodland, California.

Eagle Warehouse.
Wilson I. Compton, Owner, 752 H street, Fresno, California.

East Bay Drayage and Warehouse Company.
A. Pasteris, Owner, Twenty-second and Wood streets, Oakland, California.

Edgar and Reid.
Fresno, California.

Eibe and Huffman Warehouse Company.
W. S. Guilford, Manager, Butte, California.

Electric Transfer and Storage Company.
C. C. Lockett, Manager, 914 Eighth street, Sacramento, California.

Ellery, H. E.
Oceanside, California.

Elmira Grain Warehouse.
F. H. Clark, Manager, Elmira, California.

Elston Warehouse.
H. I. Bobb, Woodland, California.

Ely's Warehouse.
J. W. Ely, Manager, Winters, California.

Ennis-Brown Company.
E. S. Brown, President.
Philip S. Lee, General Manager.
110 J street, P. O. Box 304, Sacramento, California.

Escalon Feed Company.
C. F. Roberts, Manager, Escalon, California.

Fabian-Grunauer Company, The.
A. Grunauer, President.
Louis Kroner, Secretary.
Tracy, California.

Farmers Alliance Business Association.
C. A. Iversen, President.
N. G. Madsen, Vice President.
C. F. Iversen, Manager.
Paso Robles, California.

Farmers Grain and Milling Company.
W. B. Waterman, Vice President and General Manager, 2416 Hunter street, Los Angeles, California.

Farmers Transportation Company.
A. B. Roehl, Secretary, 1120 Balfour Building, San Francisco, California.

Farmers Warehouses.
B. L. Fouch, Owner, Williams, California.

Farmers Warehouse.
Eugene J. Mezger, Lessee, Zamora, California.

Farmers Warehouse Company.
J. H. Demartini, Lessee, Concord, California.

Farmers Warehouse Company.
George R. Dally, Manager, Elmira, California.

Farmers Warehouse Company of Altamont.
J. N. Eagan, President and Treasurer.
Owen Flynn, Vice President.
Peter Dario, Manager.
Altamont, California.

Farmers Warehouse and Supply Company.
Roy Day, Manager, Turlock, California.

Farnsworth and Ruggles.
Geo. E. Hart, Vice President and General Manager, 109 Davis street, San Francisco, California.

Farnsworth Land Company, Inc.
Geo. N. Farnsworth, President, Grimes, California.

Fernando Valley Feed and Fuel Company.
G. G. Steere, Secretary, Van Nuys, California.

Fidelity Fireproof Storage Company.
F. R. Palmateer, Owner, Washington and Arapahoe streets, Los Angeles, California.

Fidelity Warehouse Corporation.
H. H. Reeves, General Manager, 802 Pacific Southwest Building, Fresno, California.

First Warehouse Company.
A. B. Jones, Secretary, 238 Van Nuys Building, Los Angeles, California.

Fisher, W. H.
Red Bluff, California.

Flourney, S. H.
Danville, California.

Freemire, W. A.
Ontario, California.

Fresno Compress and Warehouse Company.
M. Selig, President, 1001 Alexander Building, San Francisco, California.

Fresno Warehouse Company.
A. R. Morrow, President.
R. Sciarini, Vice President.
H. R. Kage, Secretary.
216 Pine street, San Francisco, California.

Frost and Company.
Elmer E. Frost, President.
1939 E. Sixteenth street, Los Angeles, California.

Garrett, J. R., Company.
E. B. Wilcox, President and General Manager, Marysville, California.

Gibraltar Warehouse.
Chas. L. Tilden, 217 Front street, San Francisco, California.

Gilbert-Tryon Company.
A. L. Gilbert, Manager, Oakdale, California.

Globe Warehouse Company.
Will E. Keller, President.
O. H. Morgan, Vice President.
A. D. Buckley, Secretary and Auditor.
907 E. Third street, Los Angeles, California.

Golden Eagle Milling Company.
Ellis Hart, Manager, Petaluma, California.

Golden State Orchards.
Hamilton City, California.

Golden West Warehouse Company.
H. T. Dunning, Manager, R. F. D. No. 1, Huntington Beach, California.

Graino Elevator Company.
H. H. Balsdon and A. E. Scarlett, Owners, Grimes, California.

Grand Island Warehouse.
J. L. Browning, Owner, Grimes, California.

Grange Warehouse and Storage Company.
Henry G. Turner, General Manager, 912 Ninth street, Modesto, California.

Grangers Business Association.
F. A. Somers, President.
R. J. Somers, Vice President.
R. H. Childs, Secretary and General Manager.
307 American Bank Building, 485 California street, San Francisco, California.

Grangers Business Association.
W. D. Petersen, President.
L. P. Hall, Vice President.
E. G. Duke, Secretary.
Dixon, California.

Gridley Rice Mill Warehouse.
A. B. Jackson, Manager, Box 446, Gridley, California.

Gridley Warehouses.
B. J. Dolan, Gridley, California.

Gross, Felix, Company.
J. H. Krumlinde, Manager, 960 Seventh street, San Francisco, California.

Growers Ice and Precooling Plant, Inc.
J. A. Williams, President and Manager, Box 31, Mountain View, California.

H. and J. Truck Company.
E. A. Heyn, Owner, 2464 Enterprise street, Los Angeles, California.

Hall Warehouse Company.
E. E. Hall, President and Manager.
F. J. Hall, Vice President.
W. F. Hall, Secretary.
Pleasanton, California.

Hansen, Long Express Company.
302 Kearny street, San Francisco, California.

Harbor Warehouse Company.
A. E. Drew, Owner, C street, corner Fries avenue, Wilmington, California.

Harbor Warehouse Company.
F. A. Kales, Care Standard Sanitary Company, Richmond, California.

Harter, C. B.
Yuba City, California.

Haslett Warehouse Company, The.
S. M. Haslett, President and General Manager.
S. M. Haslett, Jr., Vice President.
J. W. Howell, Secretary.
60 California street, San Francisco, California.

Heck Bros.
Fellows, California.

Heiskell, J. D., and Company, Inc.
Tulare, California.

Hickey Warehouse Company.
H. B. Hickey, Jr., 541 E. Main street, Ontario, California.

Hilborn Bros.
Arthur Hilborn, Manager, Suisun, California.

Hills Warehouse Company.
J. W. Hill, 1801 Fourteenth street, Sacramento, California.

Honcut Warehouse.
H. A. Brown, Owner, Honcut, California.

Howard Company.
R. C. Reid, President.
H. G. Gamsan, Secretary.
First and Market streets, Oakland, California.

Hueneme Wharf and Warehouse Company.
A. Camarillo, President.
J. D. McGrath, Secretary.
G. D. Prescott, Manager.
Hueneme, California.

Hughson Warehouse Company.
S. C. Galt, Manager, Hughson, California.

Imperial Valley Milling Company.
Homer H. Davenport, General Manager, Holtville, California.

Independent Warehouse Company.
Chas. M. Nissen and E. G. Wente, Owners, Livermore, California.

Intrastate Warehouse Company.
T. K. Temple, President.
R. C. Hitte, Secretary.
Lancaster, California.

Irwin and Company.
P. O. Box 256, San Diego, California.

Jansen Warehouses.
Walter Jansen and Son, Owners, Lincoln, California.

Jennings-Nibley Warehouse Company.
C. W. Nibley, President.
J. S. Jennings, Manager.
440 Seaton street, Los Angeles, California.

Johnson, F. C.
200 S. Central avenue, Los Angeles, California.

Kane, Chas. F., and Company.
925 Brannan street, San Francisco, California.

Keller Warehouse Company, The.
H. W. Keller, Owner, Princeton, California.

Kismet Warehouse.
Ernest L. Anderson, Sharon, California.

Kitrick and Hall.
R. S. Kitrick and W. S. Hall, Owners, Oroville, California.

Kutner-Goldstein Company.
Alfred Kutner, President.
Louis Kutner, Vice President and Secretary.
M. A. Penny, Manager.
1801 Mariposa street, Fresno, California.

Lampert Warehouse.
Wm. Lampert, Owner, Ninth and B streets, Marysville, California.

Lathrop Hay and Grain Company, The.
R. P. Lathrop, President.
C. N. Hawkins, Vice President.
C. A. Gardner, Secretary and General Manager.
Hollister, California.

Lawrence Warehouse Company.
A. T. Gibson, President.
J. Curtis Swain, Secretary and Treasurer.
37 Drumm street, San Francisco, California.

Lawrence Warehouse and Distributing Company.
W. E. Hibbitt, President and General Manager.
T. C. Hocking, Secretary.
P. O. Box 1184, Sacramento, California.

Lee Bros. Van and Storage Company.
A. L. Lee, Owner, 112 Fourth street, Santa Rosa, California.

Le Grand Grain Elevator Association.
Fred Reins, Le Grand, California.

Leslie, A. A.
907 Putnam avenue, Porterville, California.

Lincoln Grain Growers, Inc.
D. C. Van Dyke, President.
Otto Jorstad, Secretary.
V. C. Koeller, Manager.
Lincoln, California.

Live Oak Warehouses.
T. C. Smith, Manager, Live Oak, California.

Livingston Warehouse.
Frank C. Belier and J. Rodberg, Livingston, California.

Long Beach Transfer and Warehouse Company, Inc.
J. A. Harrell, President and General Manager.
R. V. Mercer, Secretary.
124 W. First street, P. O. Box 519, Long Beach, California.

Loomis, J. C., Incorporated.
J. C. Loomis, President, Box 3, Hemet, California.

Los Angeles Compress and Warehouse Company.
I. E. Blohm, General Manager, San Pedro, California.

Los Angeles Warehouse Company.
Fred H. Bixby, President.
L. Lichtenberger, Vice President.
George W. Lichtenberger, Treasurer.
Merle E. Turner, General Manager and Secretary.
316 Commecial street, Los Angeles, California.

Lyng, Ed. J., Warehouse.
Box 341, Modesto, California.

Lyon Fireproof Storage Company.
Judson N. Davis, President.
John S. Davis, Secretary.
Los Angeles, California.

Madison Warehouse Company.
Mrs. Sallie L. Stephens, President.
Kate L. Salisbury, Secretary.
450 Elm street, Woodland, California.

Main Warehouse, The.
Edw. D. Briggs, 1701 N. Main street, Los Angeles, California.

Manteca Warehouse, Incorporated.
C. L. Hughes, President.
J. E. McCabe, Secretary.
E. Powers, General Manager.
Manteca, California.

Marian Milling Company.
Bruce R. Wallace, President.
L. M. Bryant, Secretary.
F. G. Cooper, General Manager.
Address of President and Secretary, 633 Central Building, Los Angeles, California.

Mast Bros. Warehouse.
Geo. A. Mast, Manager, Madison, California.

Maxwell Grain Storage Warehouse.
Harden and Sutton, Proprietors, Maxwell, California.

Mayhew, L. C.
Coalinga, California.

Maynard, J. W. (Santa Fe Warehouse).
24 W. Weber avenue, Stockton, California.

Maze Warehouse and Storage Company.
Charles G. Maze, 913½ H street, Modesto, California.

McClintock Storage Warehouse Company.
H. R. McClintock, President.
C. C. Temple, Secretary.
Kettner boulevard and B street, San Diego, California.

McDonald, M. L., and Company.
P. O. Box 404, Santa Rosa, California.

McNear, G. P., and Company.
George P. McNear, President.
George B. Murphy, Secretary and General Manager.
Petaluma, California.

McNicholl and Johnson Warehouse.
H. M. Johnson, Manager, Third and Ramona streets, Corona, California

Mein's Grain Warehouse.
Capt. F. W. Mein, Manager, Bird's Landing, California.

Merced Elevator Company.
H. K. Hulls, Manager, Merced, California.

Merchants Express and Draying Company.
400–406 Alice street, Oakland, California.

Merchants Warehouse Company.
F. M. Romain, President.
H. G. Miles, Secretary and General Manager.
S. A. Robinson, General Superintendent.
P. O. Box 375, Fresno, California.

Merritt Warehouse.
J. A. Horgan, Lessee, Route 3, Box 26, Woodland, California.

Metropolitan Warehouse Company.
H. B. Safford, President.
Rowe Sanderson, Secretary.
D. H. Stewart, General Superintendent.
1350 E. Sixth street, Los Angeles, California.

Miller Fireproof Storage.
370 Turk street, San Francisco, California.

Miller and Lux, Inc.
James E. Fickett, President and Manager.
W. H. Trump, Secretary.
1114 Merchants Exchange Building, San Francisco, California.

Miller's Storage Warehouse.
Leighroy Miller, Manager, Porterville, California.

Minick, F. M., Warehouse.
F. M. Minick, Owner, Box 416, Monterey, California.

Mission Rock Company.
H. S. Scott, President, Mission Rock, opposite Pier No. 50, San Francisco, California.

Mission Warehouse Company.
John Work, President.
H. Twisselmann, Secretary.
San Miguel, California.

Mitchell-Silliman Company.
O. P. Silliman, President.
C. W. Smith, Secretary.
Salinas, California.

Modern Warehouses, Inc.
G. M. Gallagher, President.
H. B. Fogarty, Secretary and General Manager.
6500 McKinley avenue, Los Angeles, California.

Monterey Canning Company Warehouse.
M. R. Flause, Manager.
702 Ocean View avenue, Monterey, California.

Moons Landing Warehouse.
P. E. Garmire, Meridian, California.

Morris, Harry, Company.
49 W. San Fernando street, San Jose, California.

Moulton Warehouses.
Louis F. Moulton, Manager, El Toro, California.

Mount Shasta Milling Company.
O. H. Reichman, Manager, Montague, California.

Murrietta Valley Elevator Company, Inc.
M. W. Thompson, President.
C. A. Auld, Vice President.
A. K. Small, Secretary, Treasurer and General Manager.
Murrietta, California.

Napa Milling and Warehouse Company.
R. E. Keig, President and General Manager, Napa, California.

National Warehouse and Distributing Company.
S. L. Myers, Manager, 145–149 Broadway, Fresno, California.

Nelson, A., Warehouse.
A. Nelson, Owner, Buena Park, California.

Nelson, R. A.
Livermore, California.

Newman, Simon, Company.
E. S. Wangenheim, General Manager, Newman, California.

Newton, Sam, and T. R. Biggart.
Gilroy, California.

Newton Warehouses.
Jos. R. Serpa, Owner, Rio Vista, California.

Nord Warehouse Company.
J. W. Roper, President and General Manager, Box 907, Chico, California.

Northern California Warehouse Company.
H. R. Higgins, President.
Irwin Stern, Secretary.
334 California St., San Francisco, California.

Northern California Wool Warehouse Company.
F. A. Ellenwood, President.
E. L. Hart, Secretary.
Red Bluff, California.

Northern Star Mills.
A. E. Wood, General Manager, Box 521, Chico, California.

North Point Dock Warehouses.
M. S. Dodd, Lessee, 1535 Sansome street, San Francisco, California.

Oakland Elevator and Mill Company.
James McDonald, Manager, 2201 E. Seventh street, Oakland, California.

Oakland Warehouse Terminals Company.
W. P. Scott, President, 1640 Eighteenth street, Oakland, California.

Ontario Feed and Milling Company.
Leonard B. Fowler, Manager, Ontario, California.

Oswald Warehouse.
Andrew Schmidt, Owner, R. F. D. No. 3, Box 55, Yuba City P. O., California.

Outer Harbor Dock and Wharf Company.
E. W. Clark, President.
W. W. Orcutt, Vice President.
John McPeak, Secretary.
J. M. Sims, Vice President and General Manager.
1203 Union Oil Building, Los Angeles, California.

Owl Transfer Company.
J. C. Jones, Manager, 1514 H street, Fresno, California.

Pacific Coast Terminal Warehouse Company.
R. H. Arnold, President.
Chas. G. Munson, Vice President and General Manager.
820 McGarry street, Los Angeles, California.

Pacific Coast Railway Company.
W. T. Masengill, Superintendent, San Luis Obispo, California.

Pacific Commercial Warehouse, Inc.
W. H. Hannam, President.
W. Clayton, Vice President and General Manager.
L. D. Webber, Secretary.
H. D. Huff, Auditor.
218 Union Building, San Diego, California.

Pacific Southwest Warehouse Company.
C. F. Partee, President.
J. S. Craig, General Manager.
J. Edmonds, Secretary.
1600 E. Sixth street, Los Angeles, California.

Pacific Terminal Warehouse Company, Inc.
Walter Lower, President, 1050 S. Raymond avenue, Pasadena, California.

Pacific Transfer, Van and Truck Company.
Wilfred A. Trow, President, San Diego, California.

Pacific Wool Products Company.
George Rodick, President.
W. O. Milne, General Manager.
628 Monadnock Building, San Francisco, California.

Parr Terminal Company.
Fred D. Parr, President and General Manager, 1 Drumm street, San Francisco, California.

Pasadena Milling Company, Inc.
Ed W. Thompson, President and Manager, 300 S. Raymond avenue, Pasadena, California.

Patmon and Company.
C. G. Patmon, President, 233 N. San Joaquin street, Stockton, California.

Peerless Warehouse Company.
R. C. Jeanelle, Manager, Stockton, California.

Peninsula Warehouse.
A. P. Heise, Proprietor, Howard and Steuart streets, San Francisco, California.

Peoples Warehouse.
F. B. Pierce, Proprietor, Trowbridge, California.

Perkins, C. C.
Perkins, California.

Pierce, Rodolph Storage Company, Inc.
1450 Eddy street, San Francisco, California.

Pike, C. S., Grain Company.
C. S. Pike, Owner, 4560 E. Forty-ninth street, Los Angeles, California.

Pinole Warehouses.
A. R. Pawsey, Lessee, Pinole, California.

Pioneer Fuel and Feed Company, Inc.
Cecil A. Williams, Secretary, Lodi, California.

Pioneer Truck and Transfer Company.
Thacker and Stafford, Owners, El Centro, California.

Pioneer Warehouse Company.
E. B. Gould, Owner, Fifth and K streets, San Diego, California.

Plant Warehouses.
Forrest A. Plant, Manager, Davis, California.

Port Costa Warehouse Company.
J. P. Livingston, President.
A. C. Livingston, Secretary.
601 Merchants Exchange Building, San Francisco, California.

Port Warehouse, The.
Benj. Walters, P. O. Box 507, Stockton, California.

Preston's Warehouse.
Frank A. Preston, Oceanside, California.

Producers Warehouse.
Leo Horgan, Route 3, Box 26, Woodland, California.

Progress Warehouse Company.
Chas. F. Southworth, Manager, 1327 Palmetto street, Los Angeles, California.

Rattlesnake Warehouse Company.
J. C. Straube, President.
A. W. Mendoza, Secretary.
Madera, California.

Read Warehouse.
Raymond Donnell, Lessee, Davis, California.

Reclamation Warehouse Company.
E. L. Schenck and W. W. Warnholz, Owners, Meridian, California.

Reclamation Warehouse Company.
Skirving and Rice, 302 Mitau Building, Sacramento, California.

Red Bluff Flour Mills.
H. K. Willard, Manager, Red Bluff, California.

Red Line Transfer Company.
434 Ellis street, San Francisco, California.

Reid, A. W., Draying Company.
377 Minna street, San Francisco, California.

Redondo Milling Company.
W. F. Sprinkle, Manager, Redondo Beach, California.

Renaud Warehouses.
R. A. Renaud, Owner, Willows, California.

Rice Warehouse Company, The.
Estate of C. E. Grosjean, Owner.
L. A. W. Sherwood, General Manager.
Twentieth and Harrison streets, San Francisco, California.

Riceton Warehouse.
H. E. Savage and W. M. Doty, Biggs, California.

Richards Trucking and Warehouse Company.
Thos. Richards, President and General Manager, 668 S. Alameda street, Los Angeles, California.

Rivers Warehouse.
B. P. Tocci, Owner, 460 Bay street, San Francisco, California.

Rodberg, J.
Hilmar, California.

Roosevelt Warehouse Company.
Gail M. McDowell, Manager, 301-315 Macy street, Los Angeles, California.

Royce, Ed.
El Centro, California.

Sacramento Public Bean Cleaner.
W. E. Hibbitt, President.
R. I. McClatchy, Secretary.
Front and P streets, Sacramento, California.

Sacramento River Warehouse Company.
W. P. Dwyer, President and General Manager.
J. A. Foster, Secretary.
1400 Front street, Sacramento, California.

Salt Lake Transfer and Storage Company.
Zora Beckett, Manager, 151 N. Main street, Riverside, California.

Salt Lake Warehouse.
Henderson and Osborn, Owners, 722 Aliso street, Los Angeles, California.

Salz, C. F., Company.
Decoto, Caifornia.

San Francisco Warehouse Company.
H. F. Hiller, President and General Manager.
M. E. Percival, Secretary and Treasurer.
625 Third street, San Francisco, California.

San Joaquin Compress and Warehouse Company.
Fred St. John, Superintendent, Bakersfield, California.
T. J. West, Secretary, P. O. Box 989, Calexico, California.

San Joaquin Warehouse Company.
Harry Spencer, Manager, Irvine, California.

San Miguel Flouring Mill Company.
John Work, President.
H. Twisselmann, Secretary.
E. J. Wickstrom, General Manager.
San Miguel, California.

San Ramon Warehouses, The.
N. L. Tyler, Secretary, 166 Geary street, San Francisco, California.

Santa Clara Valley Walnut Company, Inc.
M. A. House, Secretary, P. O. Box 313, Santa Paula, California.

Santa Fe Express and Drayage Company.
Geo. W. Walde, President, 672 Ninth street, Oakland, California.

Santa Fe Warehouse Company.
A. L. Phillips, President.
Leo Phillips, Manager.
300 Avery street, Los Angeles, California.

Santa Maria Valley Warehouse Company.
M. M. Purkiss, President.
E. P. Marshall, General Manager.
Santa Maria, California.

Saticoy Warehouse Company.
H. C. Sharp, President.
G. A. Smith, Vice President.
F. J. Mahoney, Secretary and Treasurer and General Manager.
Saticoy, California.

Saunders Warehouse Company.
Conrad Shebelut, Manager, Madera, California.

Sawtelle Warehouse Company.
E. J. Evans, President and Manager, Sawtelle, California.

Schuler-O'Connell Grain Company.
J. W. Schuler, President.
E. D. Wilkinson, Secretary.
P. O. Box 484, 4 W. Weber avenue, Stockton, California.

Scullion, Henry, Warehouse.
H. Scullion, Owner, Altamont, California.

Seafoam Warehouse Company.
E. T. Harnett, President and General Manager.
F. B. Harnett, Secretary.
2825 American avenue, Long Beach, California.

Seawall U. S. Bonded Warehouse.
Eleanor J. Zeile, Executrix, 1501 Sansome street, San Francisco, California.

Security Warehouse and Cold Storage Company.
E. E. Chase, President.
F. A. Wilder, Vice President.
J. Q. Patten, Secretary and General Manager.
350 N. First street, San Jose, California.

Semper and Ham Warehouses.
I. R. Ham, Manager, Huron, California.

Service Drayage and Warehouse Company.
Chas. E. Jones, President.
J. V. Whittingham, Secretary.
1327 Palmetto street, Los Angeles, California.

Seventh Street Warehouse.
R. M. Brown, Owner, 1500 Seventh street, San Francisco, California.

Sevin Vincent Company Warehouse.
J. R. Walsh, President.
Chas. B. Elliott, Manager.
512 Washington street, San Francisco, California.

Shafter Warehouse Company.
W. H. Hitchcock, Manager, Shafter, California.

Sharon Warehouse.
Ernest L. Anderson, Owner, Sharon, California.

Shaw Warehouse and Forwarding Company, Inc.
J. G. Shaw, President.
Roy Thrift, Secretary.
1 Cahill street, San Jose, California.

Shedd, J. F., Feed and Fuel.
Box 217, Kerman, California.

Sheehy, Gerald.
229 Maple avenue, Watsonville, California.

Shupe Warehouses.
C. R. Shupe, Manager, Trigo, California.

Sisk, W. H.
P. O. Box 657, Modesto, California.

Smith Bros. Truck Co. Warehouse.
328 E. Third street, Los Angeles, California.

Snowball Warehouse.
J. W. Snowball, Owner, Grafton, California.

South Butte Almond Growers Association.
R. F. Havens, President.
E. S. Norton, Secretary and General Manager.
Sutter, California.

South End Warehouse Company.
George W. Lamb, President and General Manager.
George H. Lemman, Secretary.
631 Second street, San Francisco, California.

South San Francisco Warehouse Company.
Benj. Kraus, Manager, 514 Merchants Exchange Building, San Francisco, California.

Souther Warehouse Company.
Kenneth Monteagle, President.
J. E. Downie, Secretary.
Fred Wehr, Manager.
1006 North Point street, San Francisco, California.

Southern Pacific Milling Company.
Timothy Hopkins, President.
M. M. Gragg, Vice President and General Manager.
W. H. Dillon, Secretary.
Insurance Center Building, Pine and Sansome streets, San Francisco, California.

Southwest Storage Company, Inc.
A. T. Ambler, President.
R. T. Merriam, Secretary.
403 Central Building, Pasadena, California.

Stafford, C. C., Milling and Warehouse Company.
C. C. Stafford, President, El Monte, California.

Stanislaus County Farmers Union, Inc.
Allen Talbot, General Manager, P. O. Box 477, Modesto, California.

Star Truck and Warehouse Company.
E. S. Stanley, Owner, 1827-1855 Industrial street, Los Angeles, California.

State Center Warehouse and Cold Storage Company.
W. C. Nixon, Secretary and General Manager, P. O. Box 2128, Fresno, California.

State Warehouse Company.
J. D. Walberg, President.
H. C. Kuur, Vice President.
R. E. Fooshee, Secretary.
141 California street, San Francisco, California.

Stephenson, N., Warehouse.
N. Stephenson, Owner, Biggs, California.

Stockton Wharf and Warehouse Company.
M. D. Grubb, President, 14 W. Weber avenue, Stockton, California.

Stockton Warehouse Company.
R. C. Jeannelle, President.
Carroll G. Grunsky, Secretary.
Stockton, California.

Storey Warehouse Company.
M. C. Phillips, Manager, Madera, California.

Stratford Warehouse Company.
R. O. Bokee, 1301 United Bank and Trust Company Building, San Francisco, California.

Sullivan and Larsen.
Rio Vista, California.

Sunol Warehouse Company.
Arthur C. Day, Owner, Sunol, California.

Sutter Basin Company.
Edwin T. Keiser, President.
H. F. Milligan, Secretary.
304 California Fruit Building, Sacramento, California.

Sweet, S., Company.
A. D. Sweet, President and Manager.
Mabel E. Kieto, Secretary.
Visalia, California.

Taecker, A. T.
Brawley, California.

Talbot Warehouse Company, Inc.
B. E. Roberts, President.
W. J. Archibald, Secretary.
Madera, California.

Tarke Warehouse Company.
H. B. Marshall, Manager, Meridian, California.

Tawney, C. B.
Ripon, California.

Taylor Milling Company.
J. Hartley Taylor, Manager, P. O. Box 676, Los Angeles, California.

Tenth Street Warehouse Company.
John De Kerie, President, 1013 Pacific Finance Building, Los Angeles, California.

Terminal Warehouse Company.
Frank Pinkard, Manager, 801 H street, Fresno, California.

Terra Bella Warehouse Company.
O. P. McClaskey, President.
F. C. Rickey, Secretary.
Terra Bella, California.

Tilden, Chas. L., and Company.
Irving S. Culver, Manager, 217 Front street, San Francisco, California.

Tipton Warehouse.
H. D. Beck, Owner, Tipton, California.

Torrell-Larson Grain Company.
C. Torrell, Manager, Ripon, California.

Tremont Warehouse.
B. T. Brewster, Davis, California.

Triangle Transfer and Storage Company.
Ellis Brown, Manager, 903 K street, San Diego, California.

Tudor Warehouse.
G. W. Gottwals, Owner, Tudor, California.

Tulare Lake Dredging Company.
D. W. Lewis, President and Manager.
N. Weis, Secretary.
Corcoran, California.

Turner-Whittell Warehouse.
F. H. Turner, Manager, 1200 Battery street, San Francisco, California.

Ukiah Farmers Club, Inc.
J. C. Johnson, President.
P. W. Page, Secretary.
Ukiah, California.

Union Terminal Warehouse Company.
Gerald Fitzgerald, President and General Manager.
I. E. Blohm, Secretary.
731 Terminal street, Los Angeles, California.

United Drayage, Rigging and Warehouse Company.
Chadwick Thompson, President, 540–550 Howard street, San Francisco, California.

Valley Feed and Fuel Company.
B. A. Harrington, Secretary and Manager, Madera, California.

Valley Van and Storage Company.
W. H. Whipps, President.
George Meagher, Vice President and Secretary.
842 Broadway, Fresno, California.

Ventura Wharf and Warehouse Company.
C. C. Perkins, President.
C. E. Bonestell, Secretary.
Walter S. Chaffee, Manager.
Ventura, California.

Visalia Milling Company.
M. J. Lally, Manager, Visalia, California.

Walkup Drayage and Warehouse Company.
W. G. Walkup, President.
Samuel S. Stevens, Secretary.
165 Fremont street, San Francisco, California.

Walnut Growers Warehouse Company.
C. Thorpe, President.
J. P. Curry, Secretary and General Manager.
1745 E. Seventh street, Los Angeles, California.

Ward, Wm. A., Seed Company.
Wm. A. Ward, President.
J. L. Bucknam, Secretary.
1213–15 Front street, Sacramento, California.

Watson, W. C.
Box 487, Corcoran, California.

Western Warehouse and Transfer Company.
Geo. F. Schneider, President and Manager.
Dana R. Weller, Secretary.
364 S. Anderson street, Los Angeles, California.

Westland Warehouses, Inc.
H. E. Poronto, President.
L. D. Owen, General Manager.
Kenneth J. Good, Secretary.
Central Manufacturing District, 4814 Loma Vista avenue, Los Angeles, California.

Westside Service Company.
Earl F. Blubaugh, Manager, 130 Center street, Taft, California.

Willows Warehouse Association.
W. B. Harden, President.
Geo. L. Harden, Secretary.
Willows, California.

Wilmington Transfer and Storage Company, Inc.
J. P. Puckett, President and Manager, 227 N. Fries avenue, Wilmington, California.

Wilson, T. E.
Ceres, California.

Winchester Warehouse.
J. R. Stewart, Owner, Ontario, California.

Winegar Warehouse.
H. P. Winegar, Owner, 1230 Sherman street, Alameda, California.

Winters Warehouse.
Estate of E. B. Hart, Owner.
J. W. Ely, Manager.
Winters, California.

Wohlfrom Warehouse.
A. F. and R. C. Wohlfrom, Owners, Colusa, California.

Wolcott, C. L.
Willows, California.

Woodland Rice Mill.
Wm. Crawford, Manager, Woodland, California.

Worth Warehouse Company, Inc.
Chas. J. Worth, President, 247 Fremont street, San Francisco, California.

Worth, C. A., Company.
145 Main street, San Francisco, California.

Yuba City Milling Company.
Josie Magrudo, Owner, Yuba City, California.

Zelzah Warehouse Company.
L. M. Bryant, President.
Bruce R. Wallace, Secretary and Treasurer.
Fred G. Cooper, General Manager.
Central Building, 108 W. Sixth street, Los Angeles, California.

Zimmerman Bros.
A. F. and L. H. Zimmerman, Owners, 901 Pico avenue, Long Beach, California.

TABLE No. 1.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Adams and Armstrong	Albers Brothers Milling Company[1]	American Warehouse	Arbuckle Warehouse	H. Arendt and Company	Associated Terminals Company	Associated Warehouse and Truck Company, Incorporated	Baker-Bowers Warehouse Company
ASSETS.								
Organization, franchises and patent rights							$10,000 00	
Cost of plant, buildings and lands	$4,000 00		$3,885 56	$31,500 00	$24,950 00	$139,939 76	175,390 92	
Equipment	35 00			2,500 00	4,000 00	81,675 21	4,798 13	$11,525 73
Miscellaneous								
Total fixed capital	$4,035 00		$3,885 56	$34,000 00	$28,950 00	$221,614 97	$190,189 05	$11,525 73
Treasury securities								
Other investments						2,854 60	531 70	33 30
Cash			1,353 73			133,377 64	46,773 43	3,238 45
Notes and accounts receivable			2,474 82				758 34	
Material and supplies						792 26		242 30
Miscellaneous							30,352 46	
Deferred debit items						152,830 97		5,810 82
Deficit								
Totals	$4,035 00		$7,714 11	$34,000 00	$28,950 00	$511,470 44	$268,604 98	$20,850 62
LIABILITIES.								
Capital stock						$250,000 00	$139,100 00	$10,000 00
Funded debt							85,000 00	
Proprietor's investment	$4,035 00		$3,664 11	$22,700 00	$28,950 00			
Assessment						43,750 00		
Loans and notes payable				11,300 00		10,000 00	27,905 00	
Accounts payable			750 00			84,800 01	8,789 27	2,877 21
Miscellaneous						1,829 17		935 68
Accrued liabilities not due							495 87	
Deferred credit items			3,300 00			121,091 26	3,038 12	7,037 73
Surplus							4,276 72	
Totals	$4,035 00		$7,714 11	$34,000 00	$28,950 00	$511,470 44	$268,604 98	$20,850 62

[1] No balance sheet. Operates in conjunction with mercantile business.

	Otto F. Beckman[2]	Brown and Collins	Belshaw Warehouse Company	Birds Landing Warehouse[1]	The Blackie Company	Christian Blakemore	N. S. Boone[3]	Bretona Warehouse[1]
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$25,238 46	$25,000 00				$15,000 00		
Equipment	8,026 49	7,010 00	$1,453 94		$1,600 00	5,500 00		
Miscellaneous								
Total fixed capital	$33,264 95	$32,010 00	$1,453 94		$1,600 00	$20,500 00		
Treasury securities								
Other investments								
Cash	3,155 08		200 71					
Notes and accounts receivable	10,834 36		4,126 79					
Material and supplies	6,764 71							
Miscellaneous	1,402 79		868 65					
Deferred debit items								
Deficit								
Totals	$55,421 89	$32,010 00	$6,650 09		$1,600 00	$20,500 00		
LIABILITIES.								
Capital stock			$3,000 00					
Funded debt	$16,300 00							
Proprietor's investment	31,026 15	$32,010 00			$1,600 00	$12,407 77		
Assessment								
Loans and notes payable						5,072 23		
Accounts payable	636 78		1,059 22					
Miscellaneous								
Accrued liabilities not due	820 45							
Deferred credit items	6,638 51		1,148 37			3,020 00		
Surplus			1,442 50					
Totals	$55,421 89	$32,010 00	$6,650 09		$1,600 00	$20,500 00		

[1] No balance sheet. Warehouse rented.
[2] Includes mercantile business.
[3] No balance sheet. Operates in conjunction with ranch.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	J. H. Brothers Warehouse	Calexico Compress Company	Caliente Warehouse[1]	Califa Warehouse	Caproco Warehouse Company[2]	California Transportation Company Warehouse[1]	California Warehouse Company	California Wharf and Warehouse Company
ASSETS.								
Organization, franchises and patent rights							$23,700 00	
Cost of plant, buildings and lands	$25,000 00	$95,954 82		$2,000 00				$106,200 00
Equipment	3,000 00	10,008 25		500 00			8,322 94	
Miscellaneous							6,500 00	550 00
Total fixed capital	$28,000 00	$105,963 07		$2,500 00			$38,522 94	$106,750 00
Treasury securities								
Other investments		41,000 00						
Cash		1,202 61					1,101 80	113 11
Notes and accounts receivable		14,330 48					6,585 04	17,714 99
Material and supplies								1,145 03
Miscellaneous		12,000 00						
Deferred debit items								
Deficit								
Totals	$28,000 00	$174,496 16		$2,500 00			$46,209 78	$125,723 13
LIABILITIES.								
Capital stock	$23,000 00	$60,000 00					$10,000 00	$100,000 00
Funded debt								
Proprietor's investment				$2,500 00				
Assessment								
Loans and notes payable	5,000 00	14,500 00					840 00	
Accounts payable							12,252 69	222 57
Miscellaneous		305 97						
Accrued liabilities not due								
Deferred credit items		46,585 93					11,395 57	23,100 00
Surplus		53,104 26					11,721 52	2,400 56
Totals	$28,000 00	$174,496 16		$2,500 00			$46,209 78	$125,723 13

[1] No balance sheet. Warehouse rented.
[2] Operates in conjunction with California Products Company.

	Capay Warehouse Association	Capistrano Warehouse Company	Capital Sacramento Transfer Van and Storage Company[1]	Central Warehouse and Drayage Company	Cardwell Warehouse[2]	Central Warehouse[2]	Central Warehouse and Storage Company	C. M. Cerati[1]
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$5,000 00	$7,000 00						
Equipment							$761 43	
Miscellaneous				$250 00				
Total fixed capital	$5,000 00	$7,000 00		$250 00			$761 43	
Treasury securities								
Other investments								
Cash	2,360 77	263 55		749 54				
Notes and accounts receivable		290 00		1,197 25			3,367 63	
Material and supplies								
Miscellaneous				605 52				
Deferred debit items								
Deficit				1,597 69				
Totals	$7,360 77	$7,553 55		$4,400 00			$4,129 06	
LIABILITIES.								
Capital stock				$500 00			$700 00	
Funded debt								
Proprietor's investment	$7,360 77	$7,553 55						
Assessment								
Loans and notes payable				3,250 00				
Accounts payable				650 00			3,413 06	
Miscellaneous								
Accrued liabilities not due							16 00	
Deferred credit items								
Surplus								
Totals	$7,360 77	$7,553 55		$4,400 00			$4,129 06	

[1] No balance sheet. Operates in conjunction with mercantile business.
[2] No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	H. G. Chaffee Warehouse Company	J. W. Charge and Son[1]	Chicago Van and Storage Company	Chrisman and Clements	Citizens Warehouse	Citrona Warehouse	Citrus Belt Milling Company	City Transfer and Storage Company[2]
ASSETS.								
Organization, franchises and patent rights	$12,000 00							
Cost of plant, buildings and lands	458,481 95			$4,000 00		$6,000 00		
Equipment	4,480 04		$8,366 76	1,650 00	$475 00		$500 00	
Miscellaneous			214 75					
Total fixed capital	$474,961 99		$8,581 51	$5,650 00	$475 00	$6,000 00	$500 00	
Treasury securities								
Other investments								
Cash	1,064 69		1,917 05		176 50			
Notes and accounts receivable	1,226 25		5,007 62		2,167 95			
Material and supplies			50 00		77 65			
Miscellaneous								
Deferred debit items	1,900 17				103 36			
Deficit								
Totals	$479,153 10		$15,556 18	$5,650 00	$3,000 46	$6,000 00	$500 00	
LIABILITIES.								
Capital stock	$250,000 00							
Funded debt	90,000 00							
Proprietor's investment			$8,236 09	$5,650 00	$1,853 26	$6,000 00	$500 00	
Assessment								
Loans and notes payable			2,000 00					
Accounts payable	20,842 33		5,320 09		1,147 20			
Miscellaneous								
Accrued liabilities not due	1,114 70							
Deferred credit items	38,741 13							
Surplus	78,454 94							
Totals	$479,153 10		$15,556 18	$5,650 00	$3,000 46	$6,000 00	$500 00	

[1] No balance sheet. Warehouse rented.
[2] See auto report.

	Clute and Pritchard	Coe Warehouse Company	C. C. Collins Company[1]	Colyear's Van and Storage Company[1]	Commercial Transfer[1]	B. F. Conaway	Concord Ice and Fuel Company[1]	Cone and Kimball Company
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$7,500 00	$5,000 00				$27,679 56		$1,000 00
Equipment	500 00							
Miscellaneous	1,520 46							
Total fixed capital	$9,520 46	$5,000 00				$27,679 56		$1,000 00
Treasury securities								
Other investments								
Cash	1,227 71							
Notes and accounts receivable	9,899 96							
Material and supplies	6,627 94							
Miscellaneous								
Deferred debit items								
Deficit								
Totals	$27,276 07	$5,000 00				$27,679 56		$1,000 00
LIABILITIES.								
Capital stock								
Funded debt								
Proprietor's investment	$14,897 11	$5,000 00				$27,679 56		$1,000 00
Assessment								
Loans and notes payable	7,000 00							
Accounts payable	5,378 96							
Miscellaneous								
Accrued liabilities not due								
Deferred credit items								
Surplus								
Totals	$27,276 07	$5,000 00				$27,679 56		$1,000 00

[1] No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Consolidated Pacific Warehouse Company[1]	Cook, McFarland Company	Corcoran Mill and Warehouse[2]	County Line and Hersey Warehouses[1]	Sam C. Crawford[2]	Crowther Warehouse[1]	Curtis Warehouse	Cutter Brothers Warehouse
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands							$14,707 30	$28,168 30
Equipment		$9,397 96					1,550 10	
Miscellaneous								
Total fixed capital		$9,397 96					$16,257 40	$28,168 30
Treasury securities								
Other investments		3,408 76						
Cash		3,384 20						
Notes and accounts receivable		40,810 40						
Material and supplies								
Miscellaneous		3,512 08						
Deferred debit items								
Deficit								
Totals		$60,513 40					$16,257 40	$28,168 30
LIABILITIES.								
Capital stock		$20,000 00						
Funded debt								
Proprietor's investment							$9,030 13	$28,168 30
Assessment								
Loans and notes payable		10,000 00					7,000 00	
Accounts payable		12,496 10						
Miscellaneous		75 00						
Accrued liabilities not due							227 27	
Deferred credit items		5,811 03						
Surplus		12,131 27						
Totals		$60,513 40					$16,257 40	$28,168 30

[1] No balance sheet. Warehouse rented.
[2] No balance sheet. Operates in conjunction with mercantile business.

	Dadami Estate Warehouse	Estate C. K. Dam	Danville Warehouse and Lumber Company	Davies Warehouse Company	Davis and Potter	Davis and Renaud Warehouses	Davis Warehouse	Deacon, Incorporated[1]
ASSETS.								
Organization, franchises and patent rights				$133,000 00				
Cost of plant, buildings and lands	$3,000 00	$4,200 00	$11,000 00	203,376 57	$10,000 00	$4,200 00	$27,000 00	$212,191 20
Equipment			4,905 59	6,773 99	1,000 00	659 41		73,235 63
Miscellaneous				26,650 05				5,125 00
Total fixed capital	$3,000 00	$4,200 00	$15,905 59	$369,800 61	$11,000 00	$4,859 41	$27,000 00	$290,551 83
Treasury securities								19,523 08
Other investments								1,501 86
Cash			875 72	189 69		518 68		334,768 02
Notes and accounts receivable			16,349 85	12,317 30	3,850 00	9,085 81		45,199 24
Material and supplies			2,605 24					
Miscellaneous								4,345 06
Deferred debit items				42,075 59				6,267 08
Deficit				27,162 82				
Totals	$3,000 00	$4,200 00	$35,736 40	$451,546 01	$14,850 00	$14,463 90	$27,000 00	$702,156 17
LIABILITIES.								
Capital stock			$10,000 00	$50,000 00				$538,950 00
Funded debt				175 000 00				
Proprietor's investment	$3,000 00	$4,200 00			$14,850 00	$1,504 74	$27,000 00	
Assessment								
Loans and notes payable			11,551 37	42,751 17		2,100 00		80,129 15
Accounts payable			678 39	9,108 15		3,500 00		69,865 09
Miscellaneous								2,373 19
Accrued liabilities not due				3,310 90				
Deferred credit items				171,375 79				10,838 74
Surplus			13,506 64			7,359 16		
Totals	$3,000 00	$4,200 00	$35,736 40	$451,546 01	$14,850 00	$14,463 90	$27,000 00	$702,156 17

[1] Includes mercantile business.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Dealers Grain and Warehouse Company	Delta Warehouse Company	Denair Warehouse[1]	De Pue Warehouse Company	Disney and Hoxie	Distributors Warehouse Company[1]	The Dodd Warehouse[1]	Doty Brick and Iron Warehouse
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$6,133 51	$208,881 15		$178,934 66	$4,508 52			$34,599 45
Equipment	35 73			63,457 67	4,353 34			124 60
Miscellaneous					4,023 46			
Total fixed capital	$6,169 24	$208,881 15		$242,392 33	$12,885 32			$34,724 05
Treasury securities	13,605 00			1,500 00				
Other investments								
Cash	124 39	3,793 12		6,740 87	957 21			9 77
Notes and accounts receivable	698 92	121,543 37		143,389 67	15,544 27			2,416 83
Material and supplies		1,019 25		3,590 39	9,554 09			
Miscellaneous		4,030 89						
Deferred debit items		2,998 02		16,231 04	113 24			
Deficit								
Totals	$20,597 55	$342,265 80		$413,844 30	$39,054 13			$37,150 65
LIABILITIES.								
Capital stock	$20,000 00	$155,700 00		$63,000 00				
Funded debt								
Proprietor's investment					$24,576 51			$34,599 45
Assessment								
Loans and notes payable		65,000 00		38,000 00	3,313 00			750 00
Accounts payable		2,293 06		19,678 28	10,342 92			1,801 20
Miscellaneous		12,653 75		1,600 00				
Accrued liabilities not due		2,098 00		49,495 14				
Deferred credit items		58,223 97		153,470 94	821 70			
Surplus	597 55	46,297 02		88,598 94				
Totals	$20,597 55	$342,265 80		$413,844 30	$39,054 13			$37,150 65

[1] No balance sheet. Warehouse rented.

	Ducor Warehouse[1]	Dufour Warehouse	Dunnigan Warehouse	Eagle Warehouse[1]	Edgar and Reed[1]	Eibe and Huffman Warehouse Company	Electric Transfer and Storage Company[1]	H. E. Ellery
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands		$23,000 00	$12,000 00			$25,000 00		$5,000 00
Equipment						305 90		
Miscellaneous								
Total fixed capital		$23,000 00	$12,000 00			$25,305 90		$5,000 00
Treasury securities								
Other investments								
Cash						73 00		
Notes and accounts receivable						5,286 76		
Material and supplies								
Miscellaneous								
Deferred debit items								
Deficit								
Totals		$23,000 00	$12,000 00			$30,665 66		$5,000 00
LIABILITIES.								
Capital stock						$25,000 00		
Funded debt								
Proprietor's investment		$23,000 00	$12,000 00					$5,000 00
Assessment								
Loans and notes payable								
Accounts payable								
Miscellaneous								
Accrued liabilities not due								
Deferred credit items						548 99		
Surplus						5,116 67		
Totals		$23,000 00	$12,000 00			$30,665 66		$5,000 00

[1] Warehouse rented. No balance sheet.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Elmira Grain Warehouse	Elston Warehouse	Ely's Warehouse	Ennis-Brown Company[2]	The Fabian-Grunauer Company	Farmers Alliance Business Association	Farmers Grain and Milling Company[1]	Farmers Warehouses, Williams
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$9,500 00		$7,500 00		$25,912 01	$18,700 00	$32,237 00	$33,337 91
Equipment		$971 75				5,278 20	10,776 23	5,617 75
Miscellaneous						269 04	250 00	
Total fixed capital	$9,500 00	$971 75	$7,500 00		$25,912 01	$24,247 24	$43,263 23	$38,955 66
Treasury securities								
Other investments						100 00		
Cash						457 42	1,656 26	285 50
Notes and accounts receivable						19,969 27	17,229 24	7,250 00
Material and supplies						10,228 40	5,158 87	750 00
Miscellaneous							457 47	
Deferred debit items						265 47	1,164 01	
Deficit								
Totals	$9,500 00	$971 75	$7,500 00		$25,912 01	$55,267 80	$68,929 08	$47,241 16
LIABILITIES.								
Capital stock						$17,257 50	$32,500 00	
Funded debt								
Proprietor's investment	$9,500 00	$813 92	$7,500 00		$25,912 01			$27,141 16
Assessment								
Loans and notes payable						14,176 72	11,000 00	20,100 00
Accounts payable						2,276 91	923 27	
Miscellaneous								
Accrued liabilities not due							273 40	
Deferred credit items		157 83				9,602 63	13,109 10	
Surplus						11,954 04	11,123 31	
Totals	$9,500 00	$971 75	$7,500 00		$25,912 01	$55,267 80	$68,929 08	$47,241 16

[1] Includes mercantile business.
[2] Warehouse rented. No balance sheet.

	Farmers Warehouse, Zamora[1]	Farmers Warehouse Company, Concord[1]	Farmers Warehouse Company, Elmira	Farmers Warehouse Company of Altamont	Farmers Warehouse and Supply Company	Farm Land Investment Company	Fernando Valley Feed and Fuel Company	Fidelity Warehouse Corporation
ASSETS.								
Organization, franchises and patent rights								$5,000 00
Cost of plant, buildings and lands			$1,500 00	$4,879 83		$15,145 98	$65,007 66	
Equipment				616 60	$1,135 00			
Miscellaneous								
Total fixed capital			$1,500 00	$5,496 43	$1,135 00	$15,145 98	$65,007 66	$5,000 00
Treasury securities								
Other investments								
Cash				203 36	759 09			4,724 43
Notes and accounts receivable				656 98	5,825 06			35 94
Material and supplies					7,920 59			
Miscellaneous					646 02			37,221 00
Deferred debit items					450 00			935 00
Deficit								
Totals			$1,500 00	$6,356 77	$16,735 76	$15,145 98	$65,007 66	$47,916 37
LIABILITIES.								
Capital stock				$3,600 00				$10,000 00
Funded debt								
Proprietor's investment			$1,500 00		$7,888 62	$15,145 98	$65,007 66	
Assessment								
Loans and notes payable					1,228 82			
Accounts payable				562 97	7,325 69			
Miscellaneous								37,221 00
Accrued liabilities not due					25 00			254 00
Deferred credit items				1,650 00	267 63			
Surplus				543 80				441 37
Totals			$1,500 00	$6,356 77	$16,735 76	$15,145 98	$65,007 66	$47,916 37

[1] No balance sheet. Warehouse leased.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	First Warehouse Company	W. H. Fisher	S. H. Flourney	W. A. Freemire[1]	Fresno Warehouse Company	Frost and Company	J. R. Garrett Company	Gibraltar Warehouse
ASSETS.								
Organization, franchises and patent rights					$60,000 00			
Cost of plant, buildings and lands		$750 00	$6,100 00		65,533 99	$64,797 58	$15,000 00	
Equipment		60 00			3,945 11	14,850 87	3,090 66	$27,323 33
Miscellaneous		35 00						
Total fixed capital		$845 00	$6,100 00		$129,479 10	$79,648 45	$18,090 66	$27,323 33
Treasury securities								
Other investments	$18,060 00							
Cash	1,122 93				2,778 97	858 27		20 00
Notes and accounts receivable					4,070 23	13,583 64		7,197 08
Material and supplies					267 54			
Miscellaneous						550 00		
Deferred debit items								
Deficit								
Totals	$19,182 93	$845 00	$6,100 00		$136,595 84	$94,640 36	$18,090 66	$34,540 41
LIABILITIES.								
Capital stock	$10,000 00				$75,000 00			
Funded debt								
Proprietor's investment		$845 00	$6,100 00			$64,642 90	$17,360 54	
Assessment								
Loans and notes payable						21,581 34		
Accounts payable					2,284 23	1,994 15		$18,045 67
Miscellaneous								
Accrued liabilities not due								
Deferred credit items	1,000 00				23,769 55	6,421 97	730 12	7,700 10
Surplus	8,182 93				35,542 06			8,794 64
Totals	$19,182 93	$845 00	$6,100 00		$136,595 84	$94,640 36	$18,090 66	$34,540 41

[1] No balance sheet. Warehouse leased.

	Gilbert Tryon Company	Globe Warehouse Company	Golden Eagle Milling Company[1]	Golden West Warehouse Company	Graino Elevator Company[1]	Grand Island Warehouse	Grange Warehouse and Storage Company	Grangers Business Association, San Francisco
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$5,000 00			$4,971 01		$15,534 82	$348,116 02	$196,506 02
Equipment				2,814 28				
Miscellaneous				150 00				
Total fixed capital	$5,000 00			$7,935 29		$15,534 82	$348,116 02	$196,506 02
Treasury securities								
Other investments								
Cash				5,063 22			1,077 79	2,311 76
Notes and accounts receivable				3,867 97			22,690 44	206,107 84
Material and supplies				1,769 00				
Miscellaneous							5,039 38	252 18
Deferred debit items				3,719 38				30,454 16
Deficit		$15,033 13					52,827 34	
Totals	$5,000 00	$15,033 13		$22,354 86		$15,534 82	$429,750 97	$435,631 96
LIABILITIES.								
Capital stock		$500 00					$240,000 00	$198,510 00
Funded debt							81,500 00	
Proprietor's investment	$5,000 00			$7,000 00		$15,534 82		
Assessment								
Loans and notes payable								187,562 53
Accounts payable		14,533 13		200 09			83,988 35	1,440 04
Miscellaneous								
Accrued liabilities not due							4,901 05	
Deferred credit items							19,361 57	
Surplus				15,154 86				48,119 39
Totals	$5,000 00	$15,033 13		$22,354 86		$15,534 82	$429,750 97	$435,631 96

[1] No balance sheet. Operates in conjunction with mercantile business.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Grangers Business Association, Dixon	Greenleaf Warehouse	Greenville Bean Growers Association	Gridley Rice Mill Warehouse	Gridley Warehouses[1]	Growers Ice and Precooling Plant, Incorporated[2]	Guernsey-Ames Grain Company	H. and J. Truck Company
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$28,144 24	$6,000 00	$22,992 00	$8,000 00			$800 00	
Equipment	2,006 28	500 00	11,021 30					$13,837 08
Miscellaneous			568 24					
Total fixed capital	$30,150 52	$6,500 00	$34,581 54	$8,000 00			$800 00	$13,837 08
Treasury securities								
Other investments	1,000 00							
Cash	7,827 80	500 00	1,407 55					1,970 11
Notes and accounts receivable		633 02	2,031 91					2,991 99
Material and supplies		200 00						
Miscellaneous			136 32					
Deferred debit items								
Deficit								
Totals	$38,978 32	$7,833 02	$38,157 32	$8,000 00			$800 00	$18,799 18
LIABILITIES.								
Capital stock	$25,000 00							
Funded debt								
Proprietor's investment		$3,763 02		$1,681 83			$400 00	$14,666 56
Assessment			$9,607 08					
Loans and notes payable		4,000 00	10,500 00					3,915 88
Accounts payable			18 01	5,901 87				216 74
Miscellaneous		70 00	27 30	416 30				
Accrued liabilities not due								
Deferred credit items			9,282 55				400 00	
Surplus	13,978 32		8,722 38					
Totals	$38,978 32	$7,833 02	$38,157 32	$8,000 00			$800 00	$18,799 18

[1] No balance sheet. Warehouse leased.
[2] No balance sheet. Operates in conjunction with mercantile business.

	Hall Warehouse Company	Harbor Warehouse	C. B. Harter	The Haslett Warehouse Company	Heck Brothers	J. D. Heiskell and Company, Incorporated[1]	Hickey Warehouse Company	Honcut Warehouse
ASSETS.								
Organization, franchises and patent rights				$29,500 00				
Cost of plant, buildings and lands	$59,217 98		$38,232 00		$16,500 00	$34,468 31	$36,500 00	$5,223 10
Equipment	736 00	$12,193 05	4,633 00	166,104 23	650 00	37,819 58	2,306 62	
Miscellaneous							1,700 00	
Total fixed capital	$59,953 98	$12,193 05	$42,865 00	$195,604 23	$17,150 00	$72,287 89	$40,506 62	$5,223 10
Treasury securities								
Other investments	3,800 00	2,033 86		19,838 80				
Cash	948 52	88 66		7,344 50		11,140 22	85 33	
Notes and accounts receivable	16,945 55	7,948 75		224,910 54	792 30	64,858 01	3,712 29	
Material and supplies	19,410 01	227 79		6,312 77		18,439 11		
Miscellaneous	1,072 00							
Deferred debit items		398 39						
Deficit								
Totals	$102,130 06	$22,890 50	$42,865 00	$454,010 84	$17,942 30	$166,725 23	$44,304 24	$5,223 10
LIABILITIES.								
Capital stock	$50,000 00			$100,000 00		$75,000 00		
Funded debt								
Proprietor's investment		$9,169 54	$38,849 08		$16,227 30		$29,454 24	$5,223 10
Assessment								
Loans and notes payable	15,000 00	1,000 00		33,180 00		4,500 00	14,850 00	
Accounts payable	2,068 23	6,508 83		154,819 88		56,887 22		
Miscellaneous								
Accrued liabilities not due								
Deferred credit items		6,212 13	4,015 92	127,348 28	1,715 00	14,848 79		
Surplus	35,061 83			38,662 68		15,489 22		
Totals	$102,130 06	$22,890 50	$42,865 00	$454,010 84	$17,942 30	$166,725 23	$44,304 24	$5,223 10

[1] Includes mercantile business.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Hoobler Warehouse Company of Kurand	Hoobler Warehouse Company of Willows	Hill Warehouse Company	Howard Company	Hueneme Wharf and Warehouse Company	Hughson Warehouse Company	Independent Warehouse Company, Livermore	Independent Warehouse Company, San Francisco
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$10,911 70			$216,419 97	$99,952 37	$11,530 00	$30,000 00	
Equipment	2,145 58	$80 37	$640 07	6,859 82	24,387 31	3,000 00		
Miscellaneous								
Total fixed capital	$13,057 28	$80 37	$640 07	$223,279 79	$124,339 68	$14,530 00	$30,000 00	
Treasury securities					5,100 00			
Other investments								
Cash	608 26	65 98	497 69		1,824 14	315 75		$49 18
Notes and accounts receivable	2,886 74	2,878 83	393 20		7,987 77	6,300 00		478 73
Material and supplies					748 33	6,877 00		
Miscellaneous					4,484 30			
Deferred debit items					964 41			
Deficit					992 97			
Totals	$16,552 28	$3,025 18	$1,530 96	$223,279 79	$146,441 60	$28,022 75	$30,000 00	$527 91
LIABILITIES.								
Capital stock					$60,000 00			
Funded debt								
Proprietor's investment	$9,113 29	$2,771 41	$1,530 96	$188,559 79		$25,592 75	$30,000 00	$527 91
Assessment								
Loans and notes payable	6,500 00				5,000 00	1,500 00		
Accounts payable		253 77				930 00		
Miscellaneous					55 99			
Accrued liabilities not due								
Deferred credit items	938 99			34,720 00	81,385 61			
Surplus								
Totals	$16,552 28	$3,025 18	$1,530 96	$223,279 79	$146,441 60	$28,022 75	$30,000 00	$527 91

	Intrastate Warehouse Company	Irwin and Company[2]	Jansen Warehouses	Jennings, Nibley Warehouse Company	F. C. Johnson	Jones Warehouse	Chas. F. Kane and Company	The Keller Warehouse Company
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$3,508 13		$30,000 00	$26,106 52		$3,000 00		$3,500 00
Equipment					$5,900 00	500 00	$10,708 70	508 07
Miscellaneous								
Total fixed capital	$3,508 13		$30,000 00	$26,106 52	$5,900 00	$3,500 00	$10,708 70	$4,008 00
Treasury securities								
Other investments							2,600 00	
Cash				409 14	375 00	250 00	[1]1,854 42	
Notes and accounts receivable	780 00			35,719 08		668 75	35,558 97	
Material and supplies				3,466 94		150 00		
Miscellaneous				24 00			26,131 36	
Deferred debit items							571 84	
Deficit				6,196 18				
Totals	$4,288 13		$30,000 00	$71,921 86	$6,275 00	$4,568 75	$73,716 45	$4,008 00
LIABILITIES.								
Capital stock	$4,100 00			$36,500 00				
Funded debt								
Proprietor's investment			$30,000 00		$6,147 50	$4,568 75	$35,434 49	$4,008 00
Assessment								
Loans and notes payable				5,000 00			35,061 20	
Accounts payable	8 13			26,226 04	127 50		3,220 76	
Miscellaneous								
Accrued liabilities not due								
Deferred credit items				4,195 82				
Surplus	180 00							
Totals	$4,288 13		$30,000 00	$71,921 86	$6,275 00	$4,568 75	$73,716 45	$4,008 00

[1] Credit item.
[2] No balance sheet. Operates in conjunction with mercantile business.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Kitrick and Hall	Knights Landing Warehouse[1]	Kutner-Goldstein Company	Lampert Warehouse	The Lathrop Hay and Grain Company	Lawrence Warehouse Company	Lawrence Warehouse and Distributing Company	Lee Brothers Van and Storage Company
ASSETS.								
Organization, franchises and patent rights						$202,100 00	$36,381 20	
Cost of plant, buildings and lands	$33,000 00		$5,000 00	$30,000 00	$182,326 49	10,087 94	14,732 57	$25,000 00
Equipment	5,000 00					125,561 94	4,209 36	
Miscellaneous						25,247 86	1,650 16	
Total fixed capital	$38,000 00		$5,000 00	$30,000 00	$182,326 49	$362,997 74	$56,973 29	$25,000 00
Treasury securities								
Other investments						3,245 00	500 00	
Cash	1,244 37				8,669 63	55,462 27	6,842 70	500 00
Notes and accounts receivable					107,316 84	134,179 85	13,056 16	2,500 00
Material and supplies					44,869 83	7,150 31	349 75	
Miscellaneous	6,900 00				347 90	397 50	207 76	
Deferred debit items						44,792 36		
Deficit								
Totals	$46,144 37		$5,000 00	$30,000 00	$343,530 69	$608,225 03	$77,929 66	$28,000 00
LIABILITIES.								
Capital stock					[3]$147,485 00	[2]$197,300 00		
Funded debt				$10,000 00			$4,000 00	
Proprietor's investment	$9,150 75		$5,000 00	19,500 00			66,102 62	$9,000 00
Assessment								
Loans and notes payable	36,993 62			500 00	90,600 80	20,000 00		19,000 00
Accounts payable					18,498 29	39,560 83	2,431 91	
Miscellaneous					20,319 67	217,428 42	1,146 28	
Accrued liabilities not due							49 55	
Deferred credit items					33,904 21	60,689 67	4,199 30	
Surplus					32,722 72	73,246 11		
Totals	$46,144 37		$5,000 00	$30,000 00	$343,530 69	$608,225 03	$77,929 66	$28,000 00

[1] Warehouse leased. No balance sheet.
[2] Includes $4,300.00 stock subscriptions.
[3] Includes $47,485.00 premium on capital stock.

	Le Grand Grain Elevator Association	A. A. Leslie[2]	Live Oak Warehouses	Livingston Warehouse[2]	Lompoc Warehouse Company[1]	Long Beach Transfer and Warehouse Company, Incorporated	J. C. Loomis, Incorporated	Los Angeles Warehouse Company
ASSETS.								
Organization, franchises and patent rights						$25,000 00		
Cost of plant, buildings and lands	$27,000 00		$17,527 50			114,573 84	$6,735 00	$1,182,647 75
Equipment			916 23			25,257 06	3,481 50	32,771 74
Miscellaneous							1,471 50	
Total fixed capital	$27,000 00		$18,443 73			$164,830 90	$11,688 00	$1,215,419 49
Treasury securities					$20,224 00			
Other investments								1,975 00
Cash			2,121 20		689 01	1,011 85	1,719 29	3,686 31
Notes and accounts receivable			5,100 81		28,198 56	10,676 21	5,275 95	64,604 55
Material and supplies			3,492 59		2,217 56	249 45	6,760 69	
Miscellaneous			1,467 99					
Deferred debit items						4,867 25	56 25	5,666 88
Deficit						7,271 94	4,044 93	
Totals	$27,000 00		$30,626 32		$51,329 13	$188,907 60	$29,545 11	$1,291,352 23
LIABILITIES.								
Capital stock					$38,700 00	$69,300 00	$12,520 00	$500,000 00
Funded debt						60,000 00		300,000 00
Proprietor's investment	$27,000 00		$2,000 00					
Assessment								
Loans and notes payable						4,000 00	12,500 00	10,000 00
Accounts payable			6,394 94				4,525 11	9,948 38
Miscellaneous								
Accrued liabilities not due						544 78		
Deferred credit items						55,062 82		150,153 94
Surplus			22,231 38		12,629 13			321,249 91
Totals	$27,000 00		$30,626 32		$51,329 13	$188,907 60	$29,545 11	$1,291,352 23

[1] Sold to Southern Pacific Milling Company, July 15, 1926.
[2] No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Ed. J. Lyng Warehouse	Madison Warehouse Company	Manteca Warehouse, Incorporated	Marian Milling Company	Mast Brothers Warehouse	Maxwell Grain Storage Warehouse	L. C. Mayhew	J. W. Maynard
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands		$21,963 40	$37,073 45	$23,609 32	$7,500 00	$40,290 00	$3,000 00	
Equipment	$491 40	4,076 97	8,016 28			4,920 00		
Miscellaneous						1,500 00		
Total fixed capital	$491 40	$26,040 37	$45,089 73	$23,609 32	$7,500 00	$46,710 00	$3,000 00	
Treasury securities								
Other investments								
Cash		648 40	[2]765 02	893 93		880 34		
Notes and accounts receivable	1,294 64		47,041 19	6,545 88		92 90		
Material and supplies			51,147 78	8,860 71		50 00		
Miscellaneous						413 57		
Deferred debit items								
Deficit	1,283 46			37,503 19				
Totals	$3,069 50	$26,688 77	$142,513 68	$77,413 03	$7,500 00	$48,146 81	$3,000 00	
LIABILITIES.								
Capital stock		$3,500 00	$50,000 00	$11,260 00				
Funded debt								
Proprietor's investment	$3,069 50				$7,500 00	$40,186 81	$3,000 00	
Assessment								
Loans and notes payable			30,300 00	54,713 57		7,000 00		
Accounts payable			26,123 99	11,439 46				
Miscellaneous								
Accrued liabilities not due						960 00		
Deferred credit items		18,531 04	11,898 55					
Surplus		4,657 73	24,191 14					
Totals	$3,069 50	$26,688 77	$142,513 68	$77,413 03	$7,500 00	$48,146 81	$3,000 00	

[1] No balance sheet. Warehouse rented.
[2] Cedit item.

	Maze Warehouse and Storage Company	McClintock Storage Warehouse Company	M. L. McDonald and Company	G. P. McNear and Company[1]	McNicholl and Johnson Warehouse[1]	Mein's Grain Warehouse[2]	Merced Elevator Company	Merchants Warehouse Company
ASSETS.								
Organization, franchises and patent rights		$7,356 35						
Cost of plant, buildings and lands	$6,000 00	193,516 68	$14,615 00				$33,500 00	$25,553 70
Equipment		14,625 50						2,738 22
Miscellaneous								
Total fixed capital	$6,000 00	$215,498 53	$14,615 00				$33,500 00	$28,291 92
Treasury securities								
Other investments								
Cash		4,615 43					400 00	2,246 82
Notes and accounts receivable		14,462 94					8,030 00	11,321 18
Material and supplies		470 24					3,000 00	17,427 61
Miscellaneous		1,081 51						
Deferred debit items		52,227 19						7,300 00
Deficit								
Totals	$6,000 00	$288,355 84	$14,615 00				$44,930 00	$66,587 53
LIABILITIES.								
Capital stock		$200,000 00						$20,000 00
Funded debt								
Proprietor's investment	$6,000 00		$14,615 00				$26,130 00	
Assessment								
Loans and notes payable		72,000 00					18,800 00	
Accounts payable		3,820 43						4,734 45
Miscellaneous		2,091 77						
Accrued liabilities not due		1,000 02						
Deferred credit items		8,312 43						235 79
Surplus		1,131 19						41,617 29
Totals	$6,000 00	$288,355 84	$14,615 00				$44,930 00	$66,587 53

[1] No balance sheet. Operates in conjunction with mercantile business.
[2] No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Merritt Warehouse[1]	Metropolitan Warehouse Company	Miller and Lux, Incorporated	F. M. Minick Warehouse	Mission Warehouse Company	Mitchell, Silliman Company	Modern Warehouses, Incorporated	Moons Landing Warehouse
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands			$16,600 00	$11,000 00	$5,246 41	$33,621 56	$63,653 47	$3,000 00
Equipment		$5,473 84		439 32			4,641 98	
Miscellaneous							975 85	
Total fixed capital		$5,473 84	$16,600 00	$11,439 32	$5,246 41	$33,621 56	$69,271 30	$3,000 00
Treasury securities								
Other investments								
Cash		3,829 26					294 89	
Notes and accounts receivable		7,183 75			2,155 10		2,410 24	
Material and supplies		406 97						
Miscellaneous		128 09					112 00	
Deferred debit items							525 65	
Deficit		11,368 86					12,513 57	
Totals		$28,390 77	$16,600 00	$11,439 32	$7,401 51	$33,621 56	$84,737 87	$3,000 00
LIABILITIES.								
Capital stock		$200 00			$4,300 00		$25,000 00	
Funded debt								
Proprietor's investment			$16,600 00	$11,439 32		$33,621 56		$3,000 00
Assessment								
Loans and notes payable							9,800 00	
Accounts payable		27,377 61					1,654 33	
Miscellaneous							43,000 00	
Accrued liabilities not due							1,446 24	
Deferred credit items		813 16			205 24		3,837 30	
Surplus					2,896 27[2]			
Totals		$28,390 77	$16,600 00	$11,439 32	$7,401 51	$33,621 56	$84,737 87	$3,000 00

[1] No balance sheet. Warehouse rented.
[2] Credit item.

	Harry Morris Company	Moulton Warehouses	Mount Shasta Milling Company	Murrietta Valley Elevator Company	Napa Milling and Warehouse Company	A. Nelson Warehouse	R. A. Nelson[1]	Simon Newman Company[2]
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$5,839 63	$11,923 87	$6,686 34	$17,288 15	$8,000 00	$6,000 00		
Equipment		597 44		6,765 53	500 00	4,000 00		
Miscellaneous								
Total fixed capital	$5,839 63	$12,521 31	$6,686 34	$24,053 68	$8,500 00	$10,000 00		
Treasury securities								
Other investments								
Cash								
Notes and accounts receivable				769 33				
Material and supplies				2,350 81				
Miscellaneous				2,754 99				
Deferred debit items								
Deficit								
Totals	$5,839 63	$12,521 31	$6,686 34	$29,928 81	$8,500 00	$10,000 00		
LIABILITIES.								
Capital stock								
Funded debt				$15,500 00				
Proprietor's investment	$5,839 63	$12,521 31	$6,686 34		$8,500 00	$10,000 00		
Assessment								
Loans and notes payable								
Accounts payable				9,883 49				
Miscellaneous				683 47				
Accrued liabilities not due								
Deferred credit items								
Surplus				3,861 85				
Totals	$5,839 63	$12,521 31	$6,686 34	$29,928 81	$8,500 00	$10,000 00		

[1] No balance sheet. Warehouse rented.
[2] No balance sheet. Operates in conjunction with mercantile business.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Newton and Biggart	Newtown Warehouses	Nord Warehouse Company	Northern California Warehouse Company	Northern California Wool Warehouse Company	Northern Star Mills	North Point Dock Warehouses[1]	Oakland Elevator and Mill Company
ASSETS.								
Organization, franchises and patent rights				$9,500 00				
Cost of plant, buildings and lands		$5,500 00	$6,800 00			$3,500 00		
Equipment	$667 89			410 41	$3,091 47			
Miscellaneous								
Total fixed capital	$667 89	$5,500 00	$6,800 00	$9,910 41	$3,091 47	$3,500 00		
Treasury securities								
Other investments				7,017 50				
Cash	41 79			8,893 42	7,832 48			$1,337 36
Notes and accounts receivable	1,745 23			18,912 54	6,375 52			19,708 75
Material and supplies				53 92	1,817 28			
Miscellaneous			5,472 53		300 00			
Deferred debit items								6,797 10
Deficit								1,130 83
Totals	$2,454 91	$5,500 00	$12,272 53	$44,787 79	$19,416 75	$3,500 00		$28,974 04
LIABILITIES.								
Capital stock			$10,000 00	$10,000 00	$6,350 00			
Funded debt								
Proprietor's investment	$2,254 91	$5,500 00				$3,500 00		
Assessment								
Loans and notes payable			2,272 53					$10,000 00
Accounts payable	200 00			2,223 64	4,459 60			18,974 04
Miscellaneous								
Accrued liabilities not due								
Deferred credit items					1,988 31			
Surplus				32,564 15	6,618 84			
Totals	$2,454 91	$5,500 00	$12,272 53	$44,787 79	$19,416 75	$3,500 00		$28,974 04

[1] No balance sheet. Warehouse rented.

	Oakland Warehouse Terminals Company	Ontario Grain and Warehouse Company[2]	Oswald Warehouse	Outer Harbor Dock and Wharf Company	Owl Transfer Company[1]	Pacific Coast Terminal Company	Pacific Commercial Warehouse, Incorporated	Pacific Southwest Warehouse Company
ASSETS.								
Organization, franchises and patent rights	$100 00			$3,887,695 25		$161 17		$4,682 94
Cost of plant, buildings and lands		$62,807 87	$5,100 40	815,574 61			$20,849 16	100,633 50
Equipment	1,046 60		600 00	153,905 99		7,375 03	14,762 40	7,805 84
Miscellaneous				6,324 48			7,605 54	
Total fixed capital	$1,146 60	$62,807 87	$5,700 40	$4,863,500 33		$7,536 20	$43,217 10	$113,123 28
Treasury securities								
Other investments								
Cash	417 48	3,419 47		90,444 63		925 97	5,842 96	3,569 94
Notes and accounts receivable	1,165 34	92,081 63		63,854 09		18,437 93	7,716 00	19,747 98
Material and supplies	406 85	28,792 13				1,110 41		344 81
Miscellaneous	9 77	2,835 92				21 23		
Deferred debit items				80,255 59		227 57	686 39	1,053 30
Deficit	1,380 40			2,075,090 81		12,060 26	9,709 23	3,309 00
Totals	$4,526 44	$189,937 02	$5,700 40	$7,173,145 45		$40,319 57	$67,171 68	$141,148 31
LIABILITIES.								
Capital stock	$3,000 00	$83,200 00		$2,625,150 00		$32,000 00	$50,000 00	$43,500 00
Funded debt		18,126 42		760,000 00				
Proprietor's investment			$5,700 40					
Assessment								
Loans and notes payable	177 72	31,316 68		2,171,889 12		5,296 97		2,919 60
Accounts payable	1,328 88	27,137 81		808,674 86		1,852 23	322 40	17,190 23
Miscellaneous		5,274 76		19,000 00				
Accrued liabilities not due				10,740 23		79 45		1,497 54
Deferred credit items	19 84	13,623 65		777,691 24		1,090 92	16,849 28	76,040 94
Surplus		11,257 70						
Totals	$4,526 44	$189,937 02	$5,700 40	$7,173,145 45		$40,319 57	$67,171 68	$141,148 31

[1] No balance sheet. Warehouse rented.
[2] Includes mercantile business.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Pacific Terminal Warehouse Company, Incorporated	Pacific Warehouse Company	Pacific Wool Products Company[1]	Parr Terminal Company[2]	Pasadena Milling Company, Incorporated[3]	Patmon and Company	Peninsula Warehouse[1]	Peoples Warehouse
ASSETS.								
Organization, franchises and patent rights		$11,375 00		$75,456 84		$9,400 00		
Cost of plant, buildings and lands	$65,658 26			576,974 05				$5,000 00
Equipment	941 92	9,518 50				4,995 90		
Miscellaneous								
Total fixed capital	$66,600 18	$20,893 50		$652,430 89		$14,395 90		$5,000 00
Treasury securities								
Other investments	34,877 67			68,208 39				
Cash	260 50	93 15		400 00		1,114 15		
Notes and accounts receivable	1,416 73	5,264 34		63,377 25		8,083 70		
Material and supplies	741 60					20,622 90		
Miscellaneous				6,322 18		1,620 00		
Deferred debit items	107,432 32	1,349 25		556,426 49				
Deficit	15,094 49			58,297 41				
Totals	$226,423 49	$27,600 24		$1,405,462 61		$45,836 65		$5,000 00
LIABILITIES.								
Capital stock	$170,800 00	$14,250 00		$1,086,400 00		$28,800 00		
Funded debt	35,000 00							
Proprietor's investment								$5,000 00
Assessment								
Loans and notes payable	14,000 32	1,600 00		132,996 70		11,300 00		
Accounts payable	4,987 58	8,021 04		27,126 86		2,091 65		
Miscellaneous	787 46							
Accrued liabilities not due	213 90					42 04		
Deferred credit items	634 23	2,161 25		158,939 05		632 72		
Surplus		1,567 95				2,970 24		
Totals	$226,423 49	$27,600 24		$1,405,462 61		$45,836 65		$5,000 00

[1] No balance sheet. Warehouse rented.
[2] Includes mercantile business.
[3] Operates in conjunction with milling business.

	Pierce Warehouse Company	Pinole Warehouses[1]	Pioneer Fuel and Feed Company, Incorporated[1]	Pioneer Warehouse Company[1]	Plant Warehouses[1]	The Port Warehouse	Port Costa Warehouse Company	Preston's Warehouse
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$33,700 00					$83,000 00	$251,000 00	$5,417 40
Equipment	300 00						8,137 54	3,705 00
Miscellaneous							735 92	
Total fixed capital	$34,000 00					$83,000 00	$259,873 46	$9,122 40
Treasury securities								
Other investments								
Cash	6 49						54 63	
Notes and accounts receivable						1,000 25	9,298 86	4,812 70
Material and supplies							1,300 00	
Miscellaneous								
Deferred debit items								
Deficit	2,505 05					3,960 32		
Totals	$36,511 54					$87,960 57	$270,526 95	$13,935 10
LIABILITIES.								
Capital stock	$34,000 00						$150,000 00	
Funded debt								
Proprietor's investment								$7,881 61
Assessment	2,511 54							
Loans and notes payable						$83,000 00	20,000 00	4,300 00
Accounts payable						4,523 07	14,862 33	500 00
Miscellaneous								
Accrued liabilities not due								
Deferred credit items								
Surplus						437 50	52,599 47	1,253 49
							33,065 15	
Totals	$36,511 54					$87,960 57	$270,526 95	$13,935 10

[1]No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Producers Warehouse[1]	Puente Packing Company	Rattlesnake Warehouse Company	Read Warehouse	Reclamation Warehouse Company	Red Bluff Flour Mills	Redondo Milling Company[3]	The Rice Warehouse Company[2]
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands		$13,131 00	$3,600 00		$21,881 31	$13,650 00	$8,414 62	
Equipment			1,000 00	$2,800 22	3,147 93		10,194 31	
Miscellaneous		200 00		815 00	2,857 50		600 00	
Total fixed capital		$13,331 00	$4,600 00	$3,615 22	$27,886 74	$13,650 00	$19,208 93	
Treasury securities								
Other investments				50 00				
Cash		15 60	494 60	340 10	62 00		2,406 62	
Notes and accounts receivable		8,556 81		1,781 35	200 25		20,174 44	
Material and supplies				2,638 65	6 00		12,806 86	
Miscellaneous					57 46			
Deferred debit items							478 31	
Deficit		10,178 37						
Totals		$32,081 78	$5,094 60	$8,425 32	$28,212 45	$13,650 00	$55,075 16	
LIABILITIES.								
Capital stock		$23,300 00	$4,600 00				$24,000 00	
Funded debt		5,720 00						
Proprietor's investment				$4,790 60	$15,786 68	$13,650 00		
Assessment								
Loans and notes payable		2,500 00		1,911 81	8,500 00			
Accounts payable		261 78		982 89	1,072 32		2,190 67	
Miscellaneous								
Accrued liabilities not due								
Deferred credit items		300 00		740 02	2,853 45		11,841 06	
Surplus			494 60				17,043 43	
Totals		$32,081 78	$5,094 60	$8,425 32	$28,212 45	$13,650 00	$55,075 16	

[1] No balance sheet. Warehouse rented.
[2] No balance sheet. Operates in conjunction with mercantile business.
[3] Includes mercantile business.

	Riceton Warehouse	J. Rodberg	Rivers Warehouse Company	Ed. Royce	Sacramento Public Bean Cleaner	Sacramento River Warehouse Company	Salt Lake Transfer and Storage Company	Salt Lake Warehouse[1]
ASSETS.								
Organization, franchises and patent rights						$326,306 07		
Cost of plant, buildings and lands	$11,727 34	$5,943 00	$1,112 30	$25 00	$23,967 53	6,259 42	$4,682 25	
Equipment	1,406 71							
Miscellaneous								
Total fixed capital	$13,134 05	$5,943 00	$1,112 30	$25 00	$23,967 53	$332,565 49	$4,682 25	
Treasury securities								
Other investments								
Cash	52 18		3 35		641 17	4,163 93	1,756 28	
Notes and accounts receivable					9,260 54	222 58	28,108 20	
Material and supplies					62 27	491 59	21,642 08	
Miscellaneous						82,011 70		
Deferred debit items					220 63			
Deficit	216 52		38 84		5,234 36	6,163 57		
Totals	$13,402 75	$5,943 00	$1,154 49	$25 00	$39,386 50	$425,618 86	$56,188 81	
LIABILITIES.								
Capital stock			$1,000 00		$20,000 00	$300 00		
Funded debt								
Proprietor's investment	$1,671 88	$5,943 00		$25 00			$18,818 06	
Assessment								
Loans and notes payable	200 00				4,000 00	333,432 38		
Accounts payable	11,530 87				3,363 40	11,939 35	21,115 76	
Miscellaneous					1,000 00			
Accrued liabilities not due								
Deferred credit items			154 49		11,023 10	79,947 13	2,489 51	
Surplus							13,765 48	
Totals	$13,402 75	$5,943 00	$1,154 49	$25 00	$39,386 50	$425,618 86	$56,188 81	

[1] No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	C. F. Salz Company	San Francisco Warehouse Company	San Joaquin Compress and Warehouse Company	San Joaquin Warehouse Company[1]	San Miguel Flouring Mill Company	The San Ramon Warehouses	Santa Fe Warehouse Company	Santa Maria Valley Warehouse Company
ASSETS.								
Organization, franchises and patent rights							$9,700 00	$812 05
Cost of plant, buildings and lands	$30,000 00	$24,722 24	$124,723 62		$22,260 69	$10,000 00		45,264 82
Equipment		68,099 55			849 92		7,988 04	26,062 51
Miscellaneous								2,384 42
Total fixed capital	$30,000 00	$92,821 79	$124,723 62		$23,110 61	$10,000 00	$17,688 04	$74,523 80
Treasury securities								
Other investments		2,950 00						
Cash		9,324 29	5,022 30		2,141 85	3,600 45	2,111 08	1,008 13
Notes and accounts receivable		148,661 77	1 63		14,795 48	22 30	13,468 00	15,992 76
Material and supplies					3,991 84			13,948 90
Miscellaneous					839 33			2,548 24
Deferred debit items		23,173 98					2,000 00	
Deficit			12,837 45			1,377 25		
Totals	$30,000 00	$276,931 83	$142,585 00		$44,879 11	$15,000 00	$35,267 12	$108,021 83
LIABILITIES.								
Capital stock								
Funded debt		$40,000 00	$108,750 00		$25,000 00	$15,000 00	$10,000 00	$60,700 00
Proprietor's investment	$30,000 00							
Assessment								
Loans and notes payable					2,500 00			
Accounts payable		102,687 00	8,000 00		6,515 72		724 47	30,000 00
Miscellaneous		252 91	25,835 00		5,215 39			1,149 28
Accrued liabilities not due								
Deferred credit items		773 52						
Surplus		45,252 84			1,113 03		10,622 87	11,230 09
		87,965 56			4,534 97		13,919 78	4,942 46
Totals	$30,000 00	$276,931 83	$142,585 00		$44,879 11	$15,000 00	$35,267 12	$108,021 83

[1]No balance sheet. Warehouse rented.

	Saticoy Warehouse Company	Saunders Warehouse Company[1]	Sawtelle Warehouse Company	Henry Scullion Warehouse	Seafoam Warehouse Company	Seawall U. S. Bonded Warehouse	Security Warehouse and Cold Storage Company	Semper and Ham Warehouses
ASSETS.								
Organization, franchises and patent rights	$150 00				$300 00			
Cost of plant, buildings and lands	26,851 89		$27,175 30	$3,000 00		$120,000 00	$495,003 25	$8,500 00
Equipment	11,925 46		12,602 70				240,777 03	
Miscellaneous	818 74		453 27					
Total fixed capital	$39,746 09		$40,231 27	$3,000 00	$300 00	$120,000 00	$735,780 28	$8,500 00
Treasury securities								
Other investments							500 00	
Cash	2,353 70		1,288 10		11 32		45,227 29	
Notes and accounts receivable	16,544 61		13,056 56		1,332 75		64,486 46	
Material and supplies	8,204 05		6,750 00				5,361 14	
Miscellaneous	150 00		10,812 41				2,809 87	
Deferred debit items			586 44				5,802 50	
Deficit								
Totals	$66,998 45		$72,724 78	$3,000 00	$1,644 07	$120,000 00	$859,967 54	$8,500 00
LIABILITIES.								
Capital stock	$30,000 00		$18,000 00		$600 00		$330,000 00	
Funded debt							125,000 00	
Proprietor's investment				$3,000 00		$120,000 00		$8,500 00
Assessment								
Loans and notes payable	10,000 00							
Accounts payable	2,270 72		10,827 66				24,794 24	
Miscellaneous								
Accrued liabilities not due								
Deferred credit items	12,754 01		6,661 58		16 00		16,648 40	
Surplus	11,973 72		37,235 54		1,028 07		151,367 01	
							212,157 89	
Totals	$66,998 45		$72,724 78	$3,000 00	$1,644 07	$120,000 00	$859,967 54	$8,500 00

[1] No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Service Drayage and Warehouse Company	Seventh Street Warehouse	Shafter Warehouse Company	Sharon Warehouse	Shaw Warehouse and Forwarding Company, Incorporated	J. F. Shedd Feed and Fuel	Gerald Sheehy[1]	W. H. Sisk
ASSETS.								
Organization, franchises and patent rights					$2,000 00			
Cost of plant, buildings and lands		$1,105 15	$1,150 00	$6,000 00		$10,272 13		$5,000 00
Equipment	$19,545 99	52 63			2,019 72			
Miscellaneous								
Total fixed capital	$19,545 99	$1,157 78	$1,150 00	$6,000 00	$4,019 72	$10,272 13		$5,000 00
Treasury securities								
Other investments								
Cash	37 07	1,456 89			245 92			
Notes and accounts receivable	1,787 10	121 15			140 95			
Material and supplies								
Miscellaneous								
Deferred debit items	93 41							
Deficit	9,500 80							
Totals	$30,964 37	$2,735 82	$1,150 00	$6,000 00	$4,406 59	$10,272 13		$5,000 00
LIABILITIES.								
Capital stock					$2,000 00			
Funded debt								
Proprietor's investment	$8,196 03	$2,022 54	$1,150 00	$6,000 00		$10,272 13		$5,000 00
Assessment								
Loans and notes payable	11,410 85							
Accounts payable	3,294 65							
Miscellaneous								
Accrued liabilities not due								
Deferred credit items	8,062 84	713 28			305 17			
Surplus					2,101 42			
Totals	$30,964 37	$2,735 82	$1,150 00	$6,000 00	$4,406 59	$10,272 13		$5,000 00

[1] No balance sheet. Warehouse rented.

	South Butte Almond Growers Association	South End Warehouse Company	South San Francisco Warehouse Company[1]	Souther Warehouse Company	Southern Pacific Milling Company	Southwest Storage Company, Incorporated	C. C. Stafford Milling and Warehouse Company, Incorporated	Stanislaus County Farmers Union, Incorporated
ASSETS.								
Organization, franchises and patent rights		$7,041 83		$34,000 00				
Cost of plant, buildings and lands	$3,300 00	317,915 68		16,277 53	$646,610 33	$21,327 75	$81,097 46	$13,500 00
Equipment	1,000 00	7,788 60		4,031 06		2,743 88		10,136 65
Miscellaneous				6,748 41				
Total fixed capital	$4,300 00	$332,746 11		$61,057 00	$646,610 33	$24,071 63	$81,097 46	$23,636 65
Treasury securities								
Other investments				17,950 00	502,080 25			500 00
Cash		4,676 91		2,780 33	107,896 96	1,242 92		1,711 51
Notes and accounts receivable		60,439 27		57,450 04	443,401 25	5,892 06	316 00	9,082 84
Material and supplies					8,007 81	1,275 42		4,683 91
Miscellaneous		9,208 63		100 00		1,809 73		
Deferred debit items		3,826 29		800 00	42,307 40	50 00		
Deficit								3,701 79
Totals	$4,300 00	$410,897 21		$140,137 37	$1,753,304 00	$34,341 76	$81,413 46	$43,316 70
LIABILITIES.								
Capital stock		$145,600 00		$25,000 00	$765,300 00	$19,200 00	$50,000 00	
Funded debt						4,669 98		$18,000 00
Proprietor's investment	$4,300 00							
Assessment								
Loans and notes payable		215,000 00		50,000 00	540,000 00	3,315 36		6,950 00
Accounts payable		3,514 94		49,297 90	49,268 03	6,450 08	18,723 46	6,984 54
Miscellaneous		798 00						2,856 31
Accrued liabilities not due							180 00	
Deferred credit items		11,643 01		6,585 62	123,450 58		6,650 58	8,525 85
Surplus		34,341 26		9,253 85	275,285 39	706 34	7,859 42	
Totals	$4,300 00	$410,897 21		$140,137 37	$1,755,304 00	$34,341 76	$81,413 46	$43,316 70

[1] No balance sheet. Warehouse leased.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	State Center Warehouse and Cold Storage Company	State Warehouse Company	N. Stephenson Warehouse	Stockton Wharf and Warehouse Company	Storage Warehouse Company	Storey Warehouse Company	Stratford Warehouse Company	Sullivan and Larsen
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$2,579 66		$2,500 00			$5,083 67	$30,033 40	$4,500 00
Equipment	6,755 64		600 00	$575 00		546 00	4,090 19	
Miscellaneous	11,605 36						80 00	
Total fixed capital	$20,940 66		$3,100 00	$575 00		$5,629 67	$34,203 59	$4,500 00
Treasury securities								
Other investments								
Cash	138 87				144 02	1,335 05	3,091 80	
Notes and accounts receivable	43,532 29	10,188 13		888 78	1,711 69		711 42	
Material and supplies	1,162 76						149 67	
Miscellaneous	3,030 81			764 73				
Deferred debit items								
Deficit				3,311 53				
Totals	$68,805 39	$10,188 13	$3,100 00	$5,540 04	$1,855 71	$6,964 72	$38,156 48	$4,500 00
LIABILITIES.								
Capital stock	$25,000 00	$10,000 00						
Funded debt								
Proprietor's investment			$3,100 00		$1,855 71	$4,341 94		$4,500 00
Assessment								
Loans and notes payable	2,500 00							
Accounts payable	17,376 90			$5,540 04			$810 80	
Miscellaneous							30,907 23	
Accrued liabilities not due								
Deferred credit items	16,157 90							
Surplus	7,770 59	188 13				2,622 78	6,438 45	
Totals	$68,805 39	$10,188 13	$3,100 00	$5,540 04	$1,855 71	$6,964 72	$38,156 48	$4,500 00

	Sunol Warehouse Company	Sutter Basin Company	S. Sweet Company[2]	A. T. Taecker[1]	Tarke Warehouse Company	Taylor Milling Company	Tenth Street Warehouse Company	Terminal Warehouse Company
ASSETS.								
Organization, franchises and patent rights								
Cost of plant, buildings and lands	$2,700 00	$91,707 11			$28,083 11	$185,743 65		$27,950 84
Equipment					8,508 36	146,451 41		1,590 00
Miscellaneous						37,118 05		
Total fixed capital	$2,700 00	$91,707 11			$36,591 47	$369,313 11		$29,540 84
Treasury securities								
Other investments						31,847 20		3,550 86
Cash				336 57	498 65	17,785 49	3,335 00	167 27
Notes and accounts receivable				114 09	4,123 59	212,052 09		2,556 83
Material and supplies						303,676 93		
Miscellaneous								148 02
Deferred debit items						250 00		
Deficit								
Totals	$2,700 00	$91,707 11		$450 66	$41,213 71	$934,924 82	$3,335 00	$35,963 82
LIABILITIES.								
Capital stock					$13,000 00	$185,200 00	$10 00	
Funded debt								
Proprietor's investment	$2,700 00	$91,707 11						$10,862 34
Assessment								
Loans and notes payable					15,600 00	215,000 00		20,000 00
Accounts payable					8,266 92	112,481 13		2,908 94
Miscellaneous						2,200 00		
Accrued liabilities not due						4,751 42		
Deferred credit items					4,024 50	144,139 46		2,192 54
Surplus				450 66	322 29	271,152 81	3,325 00	
Totals	$2,700 00	$91,707 11		$450 66	$41,213 71	$934,924 82	$3,335 00	$35,963 82

[1] Warehouse rented.
[2] No balance sheet submitted. Operates in conjunction with mercantile business.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Terra Bella Warehouse Company	Talbot Warehouse Company	Tremont Warehouses	Tudor Warehouse	Tulare Lake Dredging Company[1]	Turner, Whittell Warehouse	Ukiah Farmers Club, Incorporated	Union Terminal Warehouse Company
ASSETS.								
Organization, franchises and patent rights								$409 68
Cost of plant, buildings and lands	$2,833 38	$6,350 92	$13,500 00	$18,000 00			$2,000 00	
Equipment	1,321 02	619 60		2,775 00		$525 00		48,578 94
Miscellaneous				2,800 00				3,524 46
Total fixed capital	$4,154 40	$6,970 52	$13,500 00	$23,575 00		$525 00	$2,000 00	$52,513 08
Treasury securities								115,800 00
Other investments								1,575 13
Cash	452 51	1,389 85				3,508 51		39,276 28
Notes and accounts receivable	489 93					6,116 49		
Material and supplies								
Miscellaneous								
Deferred debit items								8,565 69
Deficit								28,064 07
Totals	$5,096 84	$8,360 37	$13,500 00	$23,575 00		$10,150 00	$2,000 00	$245,794 25
LIABILITIES.								
Capital stock	$3,600 00	$7,400 00						$50,000 00
Funded debt								
Proprietor's investment			$13,500 00	$18,845 50		$10,000 00	$2,000 00	
Assessment								
Loans and notes payable				2,000 00				7,400 00
Accounts payable		52 06						39,740 71
Miscellaneous								112,649 49
Accrued liabilities not due								398 14
Deferred credit items		233 40		2,729 50		150 00		35,605 91
Surplus	1,496 84	674 91						
Totals	$5,096 84	$8,360 37	$13,500 00	$23,575 00		$10,150 00	$2,000 00	$245,794 25

[1] No balance sheet. Operates in conjunction with mercantile business.

	Valley Feed and Fuel Company[2]	Valley Van and Storage Company	Ventura Wharf and Warehouse Company[1]	Visalia Milling Company[2]	Walkup Drayage and Warehouse Company	Walnut Growers Warehouse Company	Wm. A. Ward Seed Company[2]	W. C. Watson[3]
ASSETS.								
Organization, franchises and patent rights		$1,500 00						
Cost of plant, buildings and lands			$48,069 39					
Equipment		4,303 28	18,225 40		$12,848 47			
Miscellaneous								
Total fixed capital		$5,803 28	$66,294 79		$12,848 47			
Treasury securities								
Other investments								
Cash		9,804 95	22,664 56			$2,506 29		
Notes and accounts receivable		17,030 05	11,239 65			848 38		
Material and supplies			4,543 31					
Miscellaneous		674 78	500 00					
Deferred debit items								
Deficit								
Totals		$33,313 06	$105,242 31		$12,848 47	$3,354 67		
LIABILITIES.								
Capital stock		$20,000 00	$60,000 00			$1,000 00		
Funded debt								
Proprietor's investment					$8,738 52			
Assessment								
Loans and notes payable								
Accounts payable		2,602 42				1,800 00		
Miscellaneous								
Accrued liabilities not due								
Deferred credit items			22,995 13		4,109 95			
Surplus		10,710 64	22,247 18			554 67		
Totals		$33,313 06	$105,242 31		$12,848 47	$3,354 67		

[1] Includes wharf operations.
[2] No balance sheet. Operates in conjunction with mercantile business.
[3] No balance sheet. Warehouse rented.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WAREHOUSES OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Western Warehouse and Transfer Company	Westland Warehouses, Incorporated	Westside Service Company	Willows Warehouse Association	Wilmington Transfer and Storage Company, Incorporated	T. E. Wilson	Winchester Warehouse	Winegar Warehouse
ASSETS.								
Organization, franchises and patent rights	$10,559 72							
Cost of plant, buildings and lands	118,926 25		$18,000 00	$44,223 40	$18,157 21	$8,500 00	$3,500 00	$1,500 00
Equipment	19,797 26	$4,271 32		11,237 40	54,085 98	550 00		10 00
Miscellaneous		2,154 96		8,944 71				
Total fixed capital	$149,283 23	$6,426 28	$18,000 00	$64,405 51	$72,243 19	$9,050 00	$3,500 00	$1,510 00
Treasury securities								
Other investments								
Cash	325 28	2,513 86		452 42	17,116 08			
Notes and accounts receivable	6,407 61	33,815 97		8,365 96	4,343 82			
Material and supplies		1,416 60		10,898 85	19,417 67			
Miscellaneous				7,615 93	1,753 50			
Deferred debit items		1,922 56						
Deficit		29,207 28			1,505 88			
Totals	$156,016 12	$75,302 55	$18,000 00	$91,738 67	$116,380 14	$9,050 00	$3,500 00	$1,510 00
LIABILITIES.								
Capital stock	$54,400 00	[1]$22,000 00		$50,000 00	$10,000 00			
Funded debt								
Proprietor's investment			$18,000 00			$9,050 00	$3,500 00	$1,510 00
Assessment								
Loans and notes payable	91,332 73	51,001 41		30,221 10	35,878 47			
Accounts payable				104 74	6,612 41			
Miscellaneous								
Accrued liabilities not due								
Deferred credit items	4,607 94	2,301 14		7,768 75	32,906 69			
Surplus	5,675 45			3,644 08	30,982 57			
Totals	$156,016 12	$75,302 55	$18,000 00	$91,738 67	$116,380 14	$9,050 00	$3,500 00	$1,510 00

[1] Includes $12,000 stock subscriptions.

	Winters Warehouse	Wohlfrom Warehouse	C. L. Wolcott[1]	Wolcott and Beggs[2]	Zelzah Warehouse Company	Zimmerman Brothers	Total
ASSETS.							
Organization, franchises and patent rights						$5,634 49	$4,614,516 52
Cost of plant, buildings and lands	$12,500 00	$12,000 00		$12,000 00	$10,556 40		11,315,551 73
Equipment		1,160 00			7,443 96	17,549 97	2,037,837 02
Miscellaneous							174,422 19
Total fixed capital	$12,500 00	$13,160 00		$12,000 00	$18,000 36	$23,184 46	$18,142,327 46
Treasury securities							40,429 00
Other investments							919,532 45
Cash					1,226 39	25 00	591,366 18
Notes and accounts receivable					7,239 61	7,336 09	3,881,190 13
Material and supplies					442 80	200 68	777,832 23
Miscellaneous					133 82	1 93	250,323 86
Deferred debit items						500 00	1,101,788 28
Deficit							2,635,074 58
Totals	$12,500 00	$13,160 00		$12,000 00	$27,042 98	$31,248 16	$28,339,864 17
LIABILITIES.							
Capital stock					$15,000 00		$10,554,392 50
Funded debt	$5,400 00						1,793,716 40
Proprietor's investment	$7,100 00	$13,160 00		$12,000 00		$13,945 34	2,031,976 77
Assessment					1,500 00		59,868 62
Loans and notes payable						6,032 88	5,442,393 71
Accounts payable					1,043 50	7,649 58	2,237,650 38
Miscellaneous							517,022 74
Accrued liabilities not due							102,374 01
Deferred credit items					5,012 87	3,620 36	3,298,731 10
Surplus					4,486 61		2,301,728 94
Totals	$12,500 00	$13,160 00		$12,000 00	$27,042 98	$31,248 16	$28,339,864 17

[1] No balance sheet. Warehouse rented.
[2] Sold to De Pue Warehouse Company, June 5, 1926.

TABLE No. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Adams and Armstrong	Albers Brothers Milling Company	American Warehouse	Arbuckle Warehouse	H. Arendt and Company[2]	Associated Terminals Company	Associated Warehouse and Truck Company, Incorporated	Baker-Bowers Warehouse Company
Operating revenue	$1,702 70	$44,294 00	$16,152 02	$11,779 69		$240,152 21	$18,343 19	$38,142 92
Operating expenses	160 45	13,300 00	12,431 18	6,605 25		247,125 12	29,135 34	43,041 66
Net operating revenue	$1,542 25	$30,994 00	$3,720 84	$5,174 44				
Net operating loss						$6,972 91	$10,792 15	$4,898 74
Non-operating revenue						18,671 20	2,639 50	
Gross corporate income	$1,542 25	$30,994 00	$3,720 84	$5,174 44		$11,698 29		
Gross corporate loss							$8,152 65	$4,898 74
DEDUCTIONS.								
Interest accrued on funded debt							$6,445 87	
Other interest						$1,167 06	851 73	
Miscellaneous		$22,500 00	$219 70			15,999 12	40 25	
Total deductions		$22,500 00	$219 70			$17,166 18	$7,337 85	
Net corporate income	$1,542 25	$8,494 00	$3,501 14	$5,174 44				
Net corporate loss						$5,467 89	$15,490 50	$4,898 74
Dividends								
Miscellaneous additions to surplus							$31,342 50	
Miscellaneous deductions from surplus	[1]$1,542 25	[1]$8,494 00	[1]$3,501 14	[1]$5,174 44			10,558 29	$4,312 89
Surplus on December 31, 1925								3,400 81
Deficit on December 31, 1925						$147,363 08	1,016 99	
Surplus on December 31, 1926							4,276 72	
Deficit on December 31, 1926						152,830 97		5,810 82

[1] Transferred to proprietor's account.
[2] Not operating.

	Otto F. Beckman	Brown and Collins	Belshaw Warehouse Company	Birds Landing Warehouse	The Blackie Company	Christian Blakemore	N. S. Boone	Bretona Warehouse
Operating revenue	$2,000 00	$19,355 36	$30,272 89	$2,954 92		$4,930 50		$3,512 26
Operating expenses	764 29	17,168 11	30,207 29	1,422 47	$20 00	$3,381 61	$270 00	1,619 75
Net operating revenue	$1,235 71	$2,187 25	$65 60	$1,532 45		$1,548 89		$1,892 51
Net operating loss					$20 00		$270 00	
Non-operating revenue								
Gross corporate income	$1,235 71	$2,187 25	$65 60	$1,532 45		$1,548 89		$1,892 51
Gross corporate loss					$20 00		$270 00	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions								
Net corporate income	$1,235 71	$2,187 25	$65 60	$1,532 45		$1,548 89		$1,892 51
Net corporate loss					$20 00		$270 00	
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus					[1]$20 00		[1]$270 00	
Surplus on December 31, 1925	[1]$1,235 71	[1]$2,187 25	$940 13	[1]$1,532 45		[1]$1,548 89		[1]$1,892 51
Deficit on December 31, 1925			2,317 03					
Surplus on December 31, 1926								
Deficit on December 31, 1926			1,442 50					

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	J. H. Brothers Warehouse	Calexico Compress Company	Caliente Warehouse	Califa Warehouse	Caproco Warehouse Company[2]	California Transportation Company Warehouse	California Warehouse Company	California Wharf and Warehouse Company
Operating revenue	$4,534 48	$177,782 21	$150 00	$1,215 67		$1,453 60	$66,937 89	$8,052 19
Operating expenses	5,621 05	162,156 84	60 00	1,010 94		1,020 00	68,092 30	6,480 81
Net operating revenue		$15,625 37	$90 00	$204 73		$433 60		$1,571 38
Net operating loss	$1,086 57						$1,154 41	
Non-operating revenue							294 00	
Gross corporate income		$15,625 37	$90 00	$204 73		$433 60		$1,571 38
Gross corporate loss	$1,086 57						$860 41	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions								
Net corporate income		$15,625 37	$90 00	$204 73		$433 60		$1,571 38
Net corporate loss	$1,086 57						$860 41	
Dividends								$6,000 00
Miscellaneous additions to surplus	[1]$1,086 57							
Miscellaneous deductions from surplus			[1]$90 00	[1]$204 73		[1]$433 60		
Surplus on December 31, 1925		$37,478 89					$12,581 93	6,829 18
Deficit on December 31, 1925								
Surplus on December 31, 1926		53,104 26					11,721 52	2,400 56
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.
[2] No revenue or expenses.

	Capay Warehouse Association	Capistrano Warehouse Company	Capital Sacramento Transfer, Van and Storage Company	Cardwell Warehouse	Central Warehouse	Central Warehouse and Drayage Company	Central Warehouse and Storage Company	C. M. Ceratti
Operating revenue	$2,424 17	$290 00	$2,356 90	$375 00	$8,037 31	$2,226 68	$35,792 68	$3,326 83
Operating expenses	1,274 68	226 74	2,022 72	250 00	7,276 94	3,976 87	35,792 68	2,582 39
Net operating revenue	$1,149 49	$63 26	$334 18	$125 00	$760 37			$744 44
Net operating loss						$1,750 19		
Non-operating revenue						152 50		
Gross corporate income	$1,149 49	$63 26	$334 18	$125 00	$760 37			$744 44
Gross corporate loss						$1,597 69		
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions								
Net corporate income	$1,149 49	$63 26	$334 18	$125 00	$760 37			$744 44
Net corporate loss						$1,597 69		
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus								
Surplus on December 31, 1925	[1]$1,149 49	[1]$63 26	[1]$334 18	[1]$125 00	[1]$760 37			[1]$744 44
Deficit on December 31, 1925								
Surplus on December 31, 1926								
Deficit on December 31, 1926						$1,597 69		

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	H. G. Chaffee Warehouse Company	J. W. Charge and Son	Chicago Van and Storage Company	Chrisman and Clements	Citizens Warehouse	Citrona Warehouse	Citrus Belt Milling Company	City Transfer and Storage Company
Operating revenue	$1,617 95	$2,719 37	$24,706 54	$9,281 72	$13,291 50	$3,884 66	$250 00	$210,496 86
Operating expenses	3,812 87	1,624 00	23,903 03	4,059 42	9,769 51	2,520 90	175 00	237,101 07
Net operating revenue		$1,095 37	$803 51	$5,222 30	$3,521 99	$1,363 76	$75 00	
Net operating loss	$2,194 92							$26,604 21
Non-operating revenue	63,925 81							
Gross corporate income	$61,730 89	$1,095 37	$803 51	$5,222 30	$3,521 99	$1,363 76	$75 00	
Gross corporate loss								$26,604 21
DEDUCTIONS.								
Interest accrued on funded debt	$5,767 31							
Other interest								
Miscellaneous	45,508 29							
Total deductions	$51,275 60							
Net corporate income	$10,455 29	$1,095 37	$803 51	$5,222 30	$3,521 99	$1,363 76	$75 00	
Net corporate loss								$26,604 21
Dividends	$5,779 51							
Miscellaneous additions to surplus	114,500 00							
Miscellaneous deductions from surplus	134,106 35	[1]$1,095 37	[1]$803 51	[1]$5,222 30	[1]$3,521 99	[1]$1,363 76	[1]$75 00	[1]$26,604 21
Surplus on December 31, 1925	93,385 51							
Deficit on December 31, 1925								
Surplus on December 31, 1926	78,454 94							
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

	Clute and Pritchard	Coe Warehouse Company	C. C. Collins Company	Colyear's Van and Storage Company	Commercial Transfer	B. F. Conaway	Concord Ice and Fuel Company	Cone and Kimball Company
Operating revenue	$17 97	$102 86	$1,812 61	$15,512 04	$2,917 76	$3,938 54	$647 20	$2,133 93
Operating expenses	17 97	$43 50	2,115 25	23,405 14	1,800 00	2,677 67		2,022 12
Net operating revenue		$59 36			$1,117 76	$1,260 87	$647 20	$111 81
Net operating loss			$302 64	$7,893 10				
Non-operating revenue	$3,103 33							
Gross corporate income	$3,103 33	$59 36			$1,117 76	$1,260 87	$647 20	$111 81
Gross corporate loss			$302 64	$7,893 10				
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions								
Net corporate income	$3,103 33	$59 36			$1,117 76	$1,260 87	$647 20	$111 81
Net corporate loss			$302 64	$7,893 10				
Dividends								
Miscellaneous additions to surplus			[1]$302 64	[1]$7,893 10				
Miscellaneous deductions from surplus	[1]$3,103 33	[1]$59 36			[1]$1,117 76	[1]$1,260 87	[1]$647 20	[1]$111 81
Surplus on December 31, 1925								
Deficit on December 31, 1925								
Surplus on December 31, 1926								
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Consolidated Pacific Warehouse Company	Cook-McFarland Company	Corcoran Mill and Warehouse	County Line and Hersey Warehouses	Sam C. Crawford	Crowther Warehouse	Curtis Warehouse	Cutter Brothers Warehouse
Operating revenue	$1,377 87	$144,561 24	$29,716 43	$8,990 75	$75 73	$1,200 00	$6,769 10	$3,219 85
Operating expenses	600 00	138,160 94	29,601 17	7,244 75		1,100 00	3,391 90	7,776 46
Net operating revenue	$777 87	$6,400 30	$115 26	$1,746 00	$75 73	$100 00	$3,377 20	
Net operating loss								$4,556 61
Non-operating revenue		8,228 14						
Gross corporate income	$777 87	$14,628 44	$115 26	$1,746 00	$75 73	$100 00	$3,377 20	
Gross corporate loss								$4,556 61
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest		$75 00						
Miscellaneous		2,722 23						
Total deductions		$2,797 23						
Net corporate income	$777 87	$11,831 21	$115 26	$1,746 00	$75 73	$100 00	$3,377 20	
Net corporate loss								$4,556 61
Dividends		$10,000 00						
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus								
Surplus on December 31, 1925	[1]$777 87	1,485 82	[1]$115 26	[1]$1,746 00	[1]$75 73	[1]$100 00	[1]$3,377 20	[1]$4,556 61
Deficit on December 31, 1925		11,785 88						
Surplus on December 31, 1926								
Deficit on December 31, 1926		12,131 27						

[1] Transferred to proprietor's account.

	Dadami Estate Warehouse	Estate C. K. Dam	Danville Warehouse and Lumber Company	Davies Warehouse Company	Davis and Potter	Davis and Renaud Warehouses	Davis Warehouse	Deacon, Incorporated[3]
Operating revenue	$1,050 00	$3,824 27	$10,593 42	$67,130 38	$8,786 44	$12,039 25	$7,715 00	$67,612 83
Operating expenses	620 00	2,478 05	10,595 56	55,067 09	3,637 61	4,761 59	2,009 00	53,303 90
Net operating revenue	$430 00	$1,346 22		$12,063 29	$5,148 83	$7,277 66	$5,706 00	$14,308 93
Net operating loss			$2 14					
Non-operating revenue				[2]1,011 85		200 00		19,489 25
Gross corporate income	$430 00	$1,346 22		$11,051 44	$5,148 83	$7,477 66	$5,706 00	$33,798 18
Gross corporate loss			$2 14					
DEDUCTIONS.								
Interest accrued on funded debt				$12,250 00				
Other interest				2,061 78				$8,202 83
Miscellaneous				3,958 55		$118 50		16,016 56
Total deductions				$18,270 33		$118 50		$24,219 39
Net corporate income	$430 00	$1,346 22			$5,148 83	$7,359 16	$5,706 00	$9,578 79
Net corporate loss			$2 14	$7,218 89				
Dividends								$309 55
Miscellaneous additions to surplus			$2,605 24					
Miscellaneous deductions from surplus	[1]$430 00	[1]$1,346 22	2,000 00		[1]$5,148 83		[1]$5,706 00	4,678 59
Surplus on December 31, 1925			12,903 54					
Deficit on December 31, 1925				$19,643 93				10,857 73
Surplus on December 31, 1926			13,506 64			$7,359 16		
Deficit on December 31, 1926				27,162 82				6,267 08

[1] Transferred to proprietor's account.
[2] Net loss from auto truck operations.
[3] Includes mercantile operations.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Dealers Grain and Warehouse Company	Delta Warehouse Company	Denair Warehouse	Depue Warehouse Company	Disney and Hoxie	Distributors Warehouse Company	The Dodd Warehouse	Doty Brick and Iron Warehouse
Operating revenue	$6,438 31	$149,115 30	$433 00	$154,831 72	$31,746 39	$1,220 70	$24,490 30	$21,336 28
Operating expenses	4,933 56	113,227 16	744 25	167,588 82	21,021 23	1,500 00	26,715 00	8,438 58
Net operating revenue	$1,504 75	$35,888 14			$10,725 16			$12,897 70
Net operating loss			$311 25	$12,757 10		$279 30	$2,224 70	
Non-operating revenue		5,222 33	2,149 70	18,880 20	1,344 99			
Gross corporate income	$1,504 75	$41,110 47	$1,838 45	$6,123 10	$12,070 15			$12,897 70
Gross corporate loss						$279 30	$2,224 70	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest		$4,562 57	$316 00					
Miscellaneous		16,102 91		$1,240 69			$256 69	
Total deductions		$20,665 48	$316 00	$1,240 69			$256 69	
Net corporate income	$1,504 75	$20,444 99	$1,522 45	$4,882 41	$12,070 15			$12,897 70
Net corporate loss						$279 30	$2,481 39	
Dividends	$1,598 75	$15,570 00						
Miscellaneous additions to surplus						[1]$279 30	[1]$2,481 39	
Miscellaneous deductions from surplus			[1]$1,522 45	$21,767 38	[1]$12,070 15			[1]$12,897 70
Surplus on December 31, 1925	691 55	41,422 03		105,483 91				
Deficit on December 31, 1925								
Surplus on December 31, 1926	597 55	46,297 02		88,598 94				
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

	Ducor Warehouse	Dufour Warehouse	Dunnigan Warehouse	Eagle Warehouse	Edgar and Reed	Eibe and Huffman Warehouse Company	Electric Transfer and Storage Company	H. E. Ellery
Operating revenue	$1,493 51	$7,920 00	$8,417 12	$6,876 95	$1,400 00	$1,564 15	$900 00	$490 00
Operating expenses	564 60	10,202 50	4,574 62	6,284 40	2,000 00	2,528 96	300 00	250 00
Net operating revenue	$928 91		$3,842 50	$592 55			$600 00	$240 00
Net operating loss		$2,282 50			$600 00	$964 81		
Non-operating revenue								
Gross corporate income	$928 91		$3,842 50	$592 55			$600 00	$240 00
Gross corporate loss		$2,282 50			$600 00	$964 81		
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions								
Net corporate income	$928 91		$3,842 50	$592 55			$600 00	$240 00
Net corporate loss		$2,282 50			$600 00	$964 81		
Dividends								
Miscellaneous additions to surplus		[1]$2,282 50			[1]$600 00			
Miscellaneous deductions from surplus	[1]$928 91		[1]$3,842 50	[1]$592 55			[1]$600 00	[1]$240 00
Surplus on December 31, 1925						$6,081 48		
Deficit on December 31, 1925								
Surplus on December 31, 1926						5,116 67		
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Elmira Grain Warehouse	Elston Warehouse	Ely's Warehouse	Ennis-Brown Company	The Fabian-Grunauer Company	Farmers Alliance Business Association	Farmers Grain and and Milling Company[2]	Farmers Warehouses, Williams
Operating revenue	$1,425 54	$5,765 58	$3,656 25	$40,305 71	$4,029 72	$14,349 76	$19,274 63	$28,882 94
Operating expenses	652 09	3,139 84	2,318 44	30,019 24	3,744 14	14,902 43	20,287 30	23,066 73
Net operating revenue	$773 45	$2,625 74	$1,337 81	$10,286 47	$285 58			$5,816 21
Net operating loss						$552 67	$1,012 67	
Non-operating revenue						1,748 07	787 89	
Gross corporate income	$773 45	$2,625 74	$1,337 81	$10,286 47	$285 58	$1,195 40		$5,816 21
Gross corporate loss							$224 78	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest						$1,302 81	$696 90	
Miscellaneous							25 25	
Total deductions						$1,302 81	$722 15	
Net corporate income	$773 45	$2,625 74	$1,337 81	$10,286 47	$285 58			$5,816 21
Net corporate loss						$107 41	$946 93	
Dividends							$2,925 00	
Miscellaneous additions to surplus						$105 45	1,315 50	
Miscellaneous deductions from surplus	[1]$773 45	[1]$2,625 74	[1]$1,337 81	[1]$10,286 47	[1]$285 58	140 90		[1]$5,816 21
Surplus on December 31, 1925						12,096 90	13,679 74	
Deficit on December 31, 1925								
Surplus on December 31, 1926						11,954 04	11,123 31	
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.
[2] Includes mercantile business.

	Farmers Warehouse, Zamora	Farmers Warehouse Company, Concord	Farmers Warehouse Company, Elmira	Farmers Warehouse Company of Altamont	Farmers Warehouse and Supply Company	Farm Land Investment Company	Fernando Valley Feed and Fuel Company	Fidelity Warehouse Corporation
Operating revenue	$4,668 79	$2,122 50	$1,704 64	$1,539 76	$13,345 86	$636 55	$22,664 93	$170,480 13
Operating expenses	3,365 64	1,350 00	977 25	1,342 45	11,759 09	471 01	50,580 38	164,958 76
Net operating revenue	$1,303 15	$772 50	$727 39	$197 31	$1,586 77	$165 54		$5,521 37
Net operating loss							$27,915 45	
Non-operating revenue					3,451 84			
Gross corporate income	$1,303 15	$772 50	$727 39	$197 31	$5,038 61	$165 54		$5,521 37
Gross corporate loss							$27,915 45	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								$5,080 00
Total deductions								$5,080 00
Net corporate income	$1,303 15	$772 50	$727 39	$197 31	$5,038 61	$165 54		$441 37
Net corporate loss							$27,915 45	
Dividends				$322 00				
Miscellaneous additions to surplus							[1]$27,915 45	
Miscellaneous deductions from surplus	[1]$1,303 15	[1]$772 50	[1]$727 39		[1]$5,038 61	[1]$165 54		
Surplus on December 31, 1925				668 49				
Deficit on December 31, 1925								
Surplus on December 31, 1926				543 80				$441 37
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	First Warehouse Company	W. H. Fisher	S. H. Flourney	W. A. Freemire	Fresno Warehouse Company	Frost and Company	J. R. Garrett Company	Gibraltar Warehouse
Operating revenue	$3,254 25	$2,453 79	$1,860 00	$974 87	$20,759 47	$29,503 79	$4,175 33	$53,546 01
Operating expenses	2,710 00	1,046 63	3,232 40	950 41	12,167 12	55,059 43	2,479 77	46,175 30
Net operating revenue	$544 25	$1,407 16		$24 46	$8,592 35		$1,695 56	$7,370 71
Net operating loss			$1,372 40			$25,555 64		
Non-operating revenue	1,125 00							
Gross corporate income	$1,669 25	$1,407 16		$24 46	$8,592 35		$1,695 56	$7,370 71
Gross corporate loss			$1,372 40			$25,555 64		
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous					$2,560 02			$1,376 53
Total deductions					$2,560 02			$1,376 53
Net corporate income	$1,669 25	$1,407 16		$24 46	$6,032 33		$1,695 56	$5,994 18
Net corporate loss			$1,372 40			$25,555 64		
Dividends					$7,875 00			
Miscellaneous additions to surplus			[1]$1,372 40		24,511 42	[1]$25,555 64		
Miscellaneous deductions from surplus		[1]$1,407 16		[1]$24 46			[1]$1,695 56	
Surplus on December 31, 1925	$6,513 68				12,873 31			$2,800 46
Deficit on December 31 1925								
Surplus on December 31, 1926	8,182 93				35,542 06			8,794 64
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

	Gilbert-Tryon Company	Globe Warehouse Company	Golden Eagle Milling Company	Golden West Warehouse Company	Graino Elevator Company	Grand Island Warehouse	Grange Warehouse and Storage Company	Grangers Business Association, San Francisco
Operating revenue	$2,052 03	$3,579 61	$655 87	$36,755 22	$4,977 87	$3,425 83	$65,536 33	$125,766 90
Operating expenses	1,300 00	3,415 38	550 00	25,749 94	2,270 75	2,050 44	61,028 88	115,634 93
Net operating revenue	$752 03	$164 23	$105 87	$11,005 28	$2,707 12	$1,375 39	$4,507 45	$10,131 97
Net operating loss								
Non-operating revenue							9,448 25	286 95
Gross corporate income	$752 03	$164 23	$105 87	$11,005 28	$2,707 12	$1,375 39	$13,955 70	$10,418 92
Gross corporate loss								
DEDUCTIONS.								
Interest accrued on funded debt							$5,815 99	
Other interest								
Miscellaneous				$1,840 00			11,953 99	
Total deductions				$1,840 00			$17,769 98	
Net corporate income	$752 03	$164 23	$105 87	$9,165 28	$2,707 12	$1,375 39		$10,418 92
Net corporate loss							$3,814 28	
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus	[1]$752 03		$105 87		[1]$2,707 12	[1]$1,375 39		
Surplus on December 31, 1925				$5,989 58				$37,700 47
Deficit on December 31, 1925		$15,197 36					$49,013 06	
Surplus on December 31, 1926				15,154 86				48,119 39
Deficit on December 31, 1926		15,033 13					52,827 34	

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Grangers Business Association, Dixon	Greenleaf Warehouse	Greenville Bean Growers Association	Gridley Rice Mill Warehouse	Gridley Warehouses	Growers Ice and Precooling Plant, Incorporated	Guernsey-Ames Grain Company	H. and J. Truck Company
Operating revenue	$14,869 92	$2,396 94	$32,485 47	$7,400 94	$10,107 54	$1,101 90	$4,110 86	$27,204 77
Operating expenses	10,458 87	1,181 40	26,845 33	5,276 96	7,943 82	681 71	3,076 46	24,715 07
Net operating revenue	$4,411 05	$1,215 54	$5,640 14	$2,123 98	$2,163 72	$420 19	$1,034 40	$2,489 70
Net operating loss								
Non-operating revenue	1,715 00							
Gross corporate income	$6,126 05	$1,215 54	$5,640 14	$2,123 98	$2,163 72	$420 19	$1,034 40	$2,489 70
Gross corporate loss								
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions								
Net corporate income	$6,126 05	$1,215 54	$5,640 14	$2,123 98	$2,163 72	$420 19	$1,034 40	$2,489 70
Net corporate loss								
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus	$6,521 40	[1]$1,215 54	$2,971 06	[1]$2,123 98	[1]$2,163 72	[1]$420 19	[1]$1,034 40	[1]$2,489 70
Surplus on December 31, 1925	14,373 67		6,053 30					
Deficit on December 31, 1925								
Surplus on December 31, 1926	13,978 32		8,722 38					
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

	Hall Warehouse Company	Harbor Warehouse	C. B. Harter	The Haslett Warehouse Company	Heck Brothers	J. D. Heiskell and Company, Incorporated[2]	Hickey Warehouse Company	Honcut Warehouse
Operating revenue	$17,417 52	$8,062 38	$3,969 47	$403,284 51	$2,493 03	$418,188 63	$3,873 71	$364 61
Operating expenses	13,192 65	7,546 86	5,706 69	426,289 50	2,458 20	414,212 58	3,156 53	571 74
Net operating revenue	$4,224 87	$515 52			$34 83	$3,976 05	$717 18	
Net operating loss			$1,737 22	$23,004 99				$207 13
Non-operating revenue	4,280 36	50,152 75		10,592 30		148 14		
Gross corporate income	$8,505 23	$50,668 27			$34 83	$4,124 19	$717 18	
Gross corporate loss			$1,737 22	$12,412 69				$207 13
DEDUCTIONS.								
Interest accrued on funded debt	$1,604 83							
Other interest								
Miscellaneous		$52,625 08		$6,115 22		$2,040 35		
Total deductions	$1,604 83	$52,625 08		$6,115 22		$2,040 35		
Net corporate income	$6,900 40				$34 83	$2,083 84	$717 18	
Net corporate loss		$1,956 81	$1,737 22	$18,527 91				$207 13
Dividends	$2,445 00							
Miscellaneous additions to surplus		[1]$1,956 81	[1]$1,737 22	$4,763 08				[1]$207 13
Miscellaneous deductions from surplus				8,167 30	[1]$34 83		[1]$717 18	
Surplus on December 31, 1925	30,606 43			60,594 81		$13,405 38		
Deficit on December 31, 1925								
Surplus on December 31, 1926	35,061 83			38,662 68		15,489 22		
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.
[2] Includes mercantile business.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Hoobler Warehouse Company of Kurand	Hoobler Warehouse Company of Willows	Hill Warehouse Company	Howard Company	Hueneme Wharf and Warehouse Company	Hughson Warehouse Company	Independent Warehouse Company, Livermore[2]	Independent Warehouse Company, San Francisco
Operating revenue	$10,045 22	$50 94	$818 51	$34,792 48	$26,562 55	$10,364 00	$14,849 48	$6.105 30
Operating expenses	3,429 35	1 026 13	1,804 25	28,588 38	25,688 03	6,562 75	12,301 35	7,595 02
Net operating revenue	$6,615 87			$6,204 10	$874 52	$3,801 25	$2,548 13	
Net operating loss		$975 19	$985 74					$1,489 72
Non-operating revenue				1,900 00	6,900 00			
Gross corporate income	$6,615 87			$8,104 10	$7,774 52	$3,801 25	$2,548 13	
Gross corporate loss		$975 19	$985 74					$1,489 72
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest					$418 11			
Miscellaneous					2,847 92			
Total deductions					$3,266 03			
Net corporate income	$6,615 87			$8,104 10	$4,508 49	$3,801 25	$2,548 13	
Net corporate loss		$975 19	$985 74					$1,489 72
Dividends								
Miscellaneous additions to surplus		[1]$975 19	[1]$985 74					[1]$1,489 72
Miscellaneous deductions from surplus	[1]$6,615 87			[1]$8,104 10	$11,175 02	[1]$3,801 25	[1]$2,548 13	
Surplus on December 31, 1925					5,673 56			
Deficit on December 31, 1925								
Surplus on December 31, 1926								
Deficit on December 31, 1926					992 97			

[1] Transferred to proprietor's account.
[2] Includes mercantile business.

	Intrastate Warehouse Company	Irwin and Company	Jansen Warehouses	Jennings-Nibley Warehouse Company	F. C. Johnson	Jones Warehouse	Chas. F. Kane and Company	The Keller Warehouse Company
Operating revenue	$638 50	$432 41	$3,550 00	$99,426 80	$62,806 22	$2,079 42	$96,655 32	$428 27
Operating expenses	438 50	300 00	4,400 00	96,232 75	60,142 33	1,290 23	89,607 36	170 00
Net operating revenue	$200 00	$132 41		$3,194 05	$2,663 89	$789 19	$7,047 96	$258 27
Net operating loss			$850 00					
Non-operating revenue								
Gross corporate income	$200 00	$132 41		$3,194 05	$2,663 89	$789 19	$7,047 96	$258 27
Gross corporate loss			$850 00					
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions	$200 00							
Net corporate income	$200 00							
Net corporate loss		$132 41		$3,194 05	$2,663 89	$789 19	$7,047 96	$258 27
			$850 00					
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus			[1]$850 00					
Surplus on December 31, 1925	$180 00	[1]$132 41		$2,644 52	[1]$2,663 89	[1]$789 19	[1]$7,047 96	[1]$258 27
Deficit on December 31, 1925				6,745 71				
Surplus on December 31, 1926	180 00							
Deficit on December 31, 1926				6,196 18				

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Kitrick and Hall	Knights Landing Warehouse	Kutner-Goldstein Company	Lampert Warehouse	Lathrop Hay and Grain Company	Lawrence Warehouse Company	Lawrence Warehouse and Distributing Company	Lee Brothers Van and Storage Company
Operating revenue	$50,150 68	$4,361 00	$969 91	$20,168 43	$88 271 13	$308,225 65	$39,873 82	$6,151 57
Operating expenses	50,066 05	2,346 00	778 40	19,801 17	70,564 87	309,292 55	38,051 25	3,155 29
Net operating revenue	$84 63	$2,015 00	$191 51	$367 26	$17,706 26		$1,822 57	$2,996 28
Net operating loss						$1,066 90		
Non-operating revenue						56,417 11	94 81	
Gross corporate income	$84 63	$2,015 00	$191 51	$367 26	$17,706 26	$55,350 21	$1,917 38	$2,996 28
Gross corporate loss								
DEDUCTIONS.								
Interest accrued on funded debt						$8,031 57		
Other interest						454 22	$849 38	
Miscellaneous								
Total deductions						$8,485 79	$849 38	
Net corporate income	$84 63	$2,015 00	$191 51	$367 26	$17,706 26	$46,864 42	$1,068 00	$2,996 28
Net corporate loss								
Dividends					$12,000 00	$11,367 32		
Miscellaneous additions to surplus						8,180 08	[1]$1,068 00	[1]$2,996 28
Miscellaneous deductions from surplus	[1]$84 63	[1]$2,015 00	[1]$191 51	[1]$367 26		45,929 09		
Surplus on December 31, 1925					27,016 46			
Deficit on December 31, 1925						73,246 11		
Surplus on December 31, 1926					32,722 72			
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

	LeGrand Grain Elevator Association	A. A. Leslie	Live Oak Warehouses	Livingston Warehouse	Lompoc Warehouse Company[2]	Long Beach Transfer and Warehouse Company, Incorporated	J. C. Loomis, Incorporated	Los Angeles Warehouse Company
Operating revenue	$2,986 95	$745 00	$12,394 96	$648 82	$16,953 57	$27,741 49	$60,950 72	$232,930 08
Operating expenses	2,885 46	1,380 00	11,956 52	649 06	23,110 03	22,991 18	67,687 34	194,420 03
Net operating revenue	$101 49		$438 44			$4,750 31		$38,510 05
Net operating loss		$635 00		$0 24	$6,156 46		$6,736 62	
Non-operating revenue							9,168 44	1,167 47
Gross corporate income	$101 49		$438 44			$4,750 31	$2,431 82	$39,677 52
Gross corporate loss		$635 00		$0 24	$6,156 46			
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest						$4,200 00		$20,145 05
Miscellaneous						469 30	$471 13	132 50
Total deductions							5,214 35	5,121 21
Net corporate income	$101 49		$438 44			$4,669 30	$5,685 48	$25,398 76
Net corporate loss		$635 00		$0 24	$6,156 46	$81 01	$3,253 66	$14,278 76
Dividends								$25,000 00
Miscellaneous additions to surplus		[1]$635 00		[1]$0 24				89 59
Miscellaneous deductions from surplus	[1]$101 49		$125 99					29 88
Surplus on December 31, 1925			21,918 93		$18,785 59			331,911 44
Deficit on December 31, 1925						$7,352 95	$791 27	
Surplus on December 31, 1926			22,231 38		12,629 13			321,249 91
Deficit on December 31, 1926						7,271 94	4,044 93	

[1] Transferred to proprietor's account.
[2] Sold to Southern Pacific Milling Company, July 15, 1926.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Ed. J. Lyng Warehouse	Madison Warehouse Company	Manteca Warehouse, Incorporated	Marian Milling Company	Mast Brothers Warehouse	Maxwell Grain Storage Warehouse	L. C. Mayhew	J. W. Maynard
Operating revenue	$2,764 82	$11,116 95	$7,463 29	$21,742 47	$2,028 75	$12,277 97	$2,354 84	$64,564 62
Operating expenses	3,915 76	6,322 31	19,857 30	13,177 58	1,119 42	10,752 81	764 60	55,383 06
Net operating revenue		$4,794 64		$8,564 89	$909 33	$1,525 16	$1,590 24	$9,181 56
Net operating loss	$1,150 94		$12,394 01					
Non-operating revenue			20,584 43					
Gross corporate income		$4,794 64	$8,190 42	$8,564 89	$909 33	$1,525 16	$1,590 24	$9,181 56
Gross corporate loss	$1,150 94							
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest			$1,185 15	$1,822 96				
Miscellaneous				10,611 00				
Total deductions			$1,185 15	$12,433 96				
Net corporate income		$4,794 64	$7,005 27		$909 33	$1,525 16	$1,590 24	$9,181 56
Net corporate loss	$1,150 94			$3,869 07				
Dividends		$4,425 04						
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus			$193 18		[1]$909 33	[1]$1,525 16	[1]$1,590 24	[1]$9,181 56
Surplus on December 31, 1925		4,288 13	17,379 05					
Deficit on December 31, 1925	$132 52			$33,634 12				
Surplus on December 31, 1926		4,657 73	24,191 14					
Deficit on December 31, 1926	1,283 46			37,503 19				

[1] Transferred to proprietor's account.

	Maze Warehouse and Storage Company	McClintock Storage Warehouse Company	M. L. McDonald and Company	G. P. McNear and Company	McNicholl and Johnson Warehouse	Mein's Grain Warehouse	Merced Elevator Company	Merchants Warehouse Company
Operating revenue	$3,511 40	$63,385 56	$443 60	$1,551 79	$826 60	$1,668 55	$11,100 60	$6,453 19
Operating expenses	2,887 68	56,772 12	75 00	1,034 52	780 00	667 42	7,025 00	6,734 06
Net operating revenue	$623 72	$6,613 44	$368 60	$517 27	$46 60	$1,001 13	$4,075 60	
Net operating loss								$280 87
Non-operating revenue		$508 54						$3,436 88
Gross corporate income	$623 72	$7,121 98	$368 60	$517 27	$46 60	$1,001 13	$4,075 60	$3,156 01
Gross corporate loss								
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								$131 98
Miscellaneous								
Total deductions								$131 98
Net corporate income	$623 72	$7,121 98	$368 60	$517 27	$46 60	$1,001 13	$4,075 60	$3,024 03
Net corporate loss								
Dividends								$7,000 00
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus	[1]$623 72		[1]$368 60	[1]$517 27	[1]$46 60	[1]$1,001 13	[1]$4,075 60	
Surplus on December 31, 1925								45,593 26
Deficit on December 31, 1925		$5,990 79						
Surplus on December 31, 1926		1,131 19						41,617 29
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Merritt Warehouse	Metropolitan Warehouse Company	Miller and Lux, Incorporated	F. M. Minick Warehouse	Mission Warehouse Company	Mitchell-Silliman Company	Modern Warehouses, Incorporated	Moons Landing Warehouse
Operating revenue	$2,071 25	$51,621 53	$3,342 39	$1,273 60	$648 00	$4,066 51	$22,337 09	$930 28
Operating expenses	2,192 41	73,879 11	3,687 62	392 84	129 80	6,202 62	23,082 86	161 25
Net operating revenue				$880 76	$518 20			$769 03
Net operating loss	$121 16	$22,257 58	$345 23			$2,136 11	$745 77	
Non-operating revenue		24,710 54						
Gross corporate income		$2,452 96		$880 76	$518 20			$769 03
Gross corporate loss	$121 16		$345 23			$2,136 11	$745 77	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous		$2,892 75					$3,799 92	
Total deductions		$2,892 75					$3,799 92	
Net corporate income				$880 76	$518 20			$769 03
Net corporate loss	$121 16	$439 79	$345 23			$2,136 11	$4,545 69	
Dividends								
Miscellaneous additions to surplus	[1]$121 16		[1]$345 23			[1]$2,136 11		
Miscellaneous deductions from surplus				[1]$880 76			$42 26	[1]$769 03
Surplus on December 31, 1925		$10,929 07			$2,378 07		7,925 62	
Deficit on December 31, 1925								
Surplus on December 31, 1926					2,896 27			
Deficit on December 31, 1926		11,368 86					12,513 57	

[1] Transferred to proprietor's account.

	Harry Morris Company	Moulton Warehouses	Mount Shasta Milling Company	Murrietta Valley Elevator Company	Napa Milling and Warehouse Company	A. Nelson Warehouse	R. A. Nelson	Simon Newman Company
Operating revenue	$1,614 95	$6,802 25	$864 22	$23,613 84	$825 93	$176 30	$1,327 85	$18,362 88
Operating expenses	400 00	4,792 46	368 00	22,297 59	1,150 00	90 00	1,420 65	15,543 57
Net operating revenue	$1,214 95	$2,009 79	$496 22	$1,316 25		$86 30		$2,819 31
Net operating loss					$324 07		$92 80	
Non-operating revenue				203 11		3,224 95	267 40	
Gross corporate income	$1,214 95	$2,009 79	$496 22	$1,519 36		$3,311 25	$174 60	$2,819 31
Gross corporate loss					$324 07			
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous				$529 89				
				356 08		$2,423 49	$471 80	
Total deductions				$885 97		$2,423 49	$471 80	
Net corporate income	$1,214 95	$2,009 79	$496 22	$633 39		$887 76		$2,819 31
Net corporate loss					$324 07		$297 20	
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus	[1]$1,214 95	[1]$2,009 79	[1]$496 22		[1]$324 07		[1]$297 20	
Surplus on December 31, 1925				$3,228 46		[1]$887 76		[1]$2,819 31
Deficit on December 31, 1925								
Surplus on December 31, 1926				3,861 85				
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Newton and Biggart	Newton Warehouses	Nord Warehouse Company	Northern California Warehouse Company	Northern California Wool Warehouse Company	Northern Star Mills	North Point Dock Warehouses	Oakland Elevator and Mill Company[2]
Operating revenue	$3,094 80	$1,263 01	$3,090 00	$31,537 70	$14,012 80	$1,073 50	$49,953 89	$20,292 86
Operating expenses	1,472 97	776 62	2,832 50	21,792 22	13,654 64	771 76	51,177 78	26,673 69
Net operating revenue	$1,621 83	$486 39	$257 50	$9,745 48	$358 16	$301 74		
Net operating loss							$1,223 89	$6,380 83
Non-operating revenue					419 95			5,250 00
Gross corporate income	$1,621 83	$486 39	$257 50	$9,745 48	$778 11	$301 74		
Gross corporate loss							$1,223 89	$1,130 83
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous							$479 06	
Total deductions							$479 06	
Net corporate income	$1,621 83	$486 39	$257 50	$9,745 48	$778 11	$301 74		
Net corporate loss							$1,702 95	$1,130 83
Dividends			$257 50					
Miscellaneous additions to surplus	[1]$1,621 83	[1]$486 39			$134 49	[1]$301 74	[1]$1,702 95	
Miscellaneous deductions from surplus				$22,818 67	5,975 22			
Surplus on December 31, 1925								
Deficit on December 31, 1925				32,564 15	6,618 84			
Surplus on December 31, 1926								$1,130 83
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.
[2] From July 1st.

	Oakland Warehouse Terminals Company	Ontario Grain and Warehouse Company[2]	Oswald Warehouse	Outer Harbor Dock and Wharf Company	Owl Transfer Company	Pacific Coast Terminal Company	Pacific Commercial Warehouse, Incorporated	Pacific Southwest Warehouse Company
Operating revenue	$1,070 42	$72,881 78	$2,140 68	$677,323 72	$1,007 35	$17,338 83	$68,150 76	$30,414 10
Operating expenses	2,450 82	61,624 08	2,858 68	486,107 25	840 00	28,614 71	83,911 40	38,279 69
Net operating revenue		$11,257 70		$191,216 47	$167 35			
Net operating loss	$1,380 40		$718 00			$11,275 88	$15,760 64	$7,865 59
Non-operating revenue								935 74
Gross corporate income		$11,257 70		$191,216 47	$167 35			
Gross corporate loss	$1,380 40		$718 00			$11,275 88	$15,760 64	$6,929 85
DEDUCTIONS.								
Interest accrued on funded debt				$38,500 00				
Other interest				175,516 36				
Miscellaneous				172,008 00				$138 63
Total deductions				$386,024 36				$138 63
Net corporate income		$11,257 70			$167 35			
Net corporate loss	$1,380 40		$718 00	$194,807 89		$11,275 88	$15,760 64	$7,068 48
Dividends								
Miscellaneous additions to surplus			[1]$718 00				$402 65	$191 71
Miscellaneous deductions from surplus		$36,905 52			[1]$167 35		608 89	127 42
Surplus on December 31, 1925		36,905 52					6,257 63	3,695 19
Deficit on December 31, 1925				$1,880,282 92		$784 38		
Surplus on December 31, 1926		11,257 70						
Deficit on December 31, 1926	$1,380 40			2,075,090 81		12,060 26	9,709 23	3,309 00

[1] Transferred to proprietor's account.
[2] Includes mercantile business.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Pacific Terminal Warehouse Company, Incorporated	Pacific Warehouse Company	Pacific Wool Products Company	Parr Terminal Company	Pasadena Milling Company, Incorporated	Patmon and Company	Peninsula Warehouse	Peoples Warehouse
Operating revenue	$10,173 80	$28,820 77	$8,611 10	$199,464 19	$350 54	$23,007 50	$15,684 61	$2,284 63
Operating expenses	22,521 04	31,867 69	10,090 00	173,486 78	350 54	26,773 98	15,711 43	1,478 24
Net operating revenue				$25,977 41				$806 39
Net operating loss	$12,347 24	$3,046 92	$1,478 90			$3,766 48	$26 82	
Non-operating revenue								
Gross corporate income				$25,977 41				$806 39
Gross corporate loss	$12,347 24	$3,046 92	$1,478 90			$3,766 48	$26 82	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous								
Total deductions								
Net corporate income				$25,977 41				$806 39
Net corporate loss	$12,347 24	$3,046 92	$1,478 90			$3,766 48	$26 82	
Dividends						$2,304 00		
Miscellaneous additions to surplus		$5,914 87	[1]$1,478 90				[1]$26 82	
Miscellaneous deductions from surplus								[1]$806 39
Surplus on December 31, 1925						9,040 72		
Deficit on December 31, 1925	$2,747 25	1,300 00		$84,274 82				
Surplus on December 31, 1926		1,567 95				2,970 24		
Deficit on December 31, 1926	15,094 49			58,297 41				

[1] Transferred to proprietor's account.

	Pierce Warehouse Company	Pinole Warehouses	Pioneer Fuel and Feed Company, Incorporated	Pioneer Warehouse Company	Plant Warehouses	Port Costa Warehouse Company	The Port Warehouse	Preston's Warehouse
Operating revenue		$1,630 41	$187 88	$39,597 81	$15,163 65	$88,167 95	$1,581 93	$11,339 84
Operating expenses		667 35	658 00	$52,009 53	9,196 29	89,606 54	1,394 83	9,883 80
Net operating revenue		$963 06			$5,967 36		$187 10	$1,456 04
Net operating loss			$470 12	$12,411 72		$1,438 59		
Non-operating revenue	$624 00							
Gross corporate income	$624 00	$963 06			$5,967 36		$187 10	$1,456 04
Gross corporate loss			$470 12	$12,411 72		$1,438 59		
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest							$2,905 00	$184 04
Miscellaneous	$450 55						1,242 42	
Total deductions	$450 55						$4,147 42	$184 04
Net corporate income	$173 45	$963 06			$5,967 36			$1,272 00
Net corporate loss			$470 12	$12,411 72		$1,438 59	$3,960 32	
Dividends	$170 00					$9,000 00		
Miscellaneous additions to surplus			[1]$470 12	[1]$12,411 72				
Miscellaneous deductions from surplus		[1]$963 06			[1]$5,967 36			[1]$1,272 00
Surplus on December 31, 1925						43,503 74		
Deficit on December 31, 1925	2,508 50							
Surplus on December 31, 1926						33,065 15		
Deficit on December 31, 1926	2,505 05						$3,960 32	

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Producers Warehouse	Puente Packing Company	Rattlesnake Warehouse Company	Read Warehouse	Reclamation Warehouse Company	Red Bluff Flour Mills	Redondo Milling Company[2]	The Rice Warehouse Company
Operating revenue	$3,946 00		$1,046 60	$7,345 28	$23,813 40	$2,331 80	$85,245 31	$51 78
Operating expenses	3,753 10		702 85	4,808 55	21,568 68	917 80	85,541 07	
Net operating revenue	$192 90		$343 75	$2,536 73	$2,244 72	$1,414 00		$51 78
Net operating loss							$295 76	
Non-operating revenue		$598 97						
Gross corporate income	$192 90	$598 97	$343 75	$2,536 73	$2,244 72	$1,414 00		$51 78
Gross corporate loss							$295 76	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest		$531 40			$1,427 00			
Miscellaneous		864 38						
Total deductions		$1,395 78			$1,427 00			
Net corporate income	$192 90		$343 75	$2,536 73	$817 72	$1,414 00		$51 78
Net corporate loss		$796 81					$295 76	
Dividends							$3,600 00	
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus	[1]$192 90			[1]$2,536 73	[1]$817 72	[1]$1,414 00		[1]$51 78
Surplus on December 31, 1925			$150 85				20,939 19	
Deficit on December 31, 1925		$9,381 56						
Surplus on December 31, 1926			494 60				17,043 43	
Deficit on December 31, 1926		10,178 37						

[1] Transferred to proprietor's account.
[2] Includes mercantile business.

	Riceton Warehouse	J. Rodberg	Rivers Warchouse Company[2]	Ed. Royce	Sacramento Public Bean Cleaner	Sacramento River Warehouse Company	Salt Lake Transfer and Storage Company	Salt Lake Warehouse
Operating revenue	$783 18	$7,747 47	$5,322 55	$1,523 75	$24,047 93	$114,544 47	$9,232 50	$6,068 46
Operating expenses	999 70	6,937 16	4,441 28	2,812 00	24,001 99	85,302 78	21,123 41	5,606 50
Net operating revenue		$810 31	$881 27		$45 94	$29,241 69		$461 96
Net operating loss	$216 52			$1,288 25				
Non-operating revenue							$11,890 91	
							103,887 33	
Gross corporate income		$810 31	$881 27		$45 94	$29,241 69	$91,996 42	$461 96
Gross corporate loss	$216 52			$1,288 25				
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous					$430 00	$20,769 54		
							$78,230 94	
Total deductions					$430 00	$20,769 54	$78,230 94	
Net corporate income		$810 31	$881 27			$8,472 15	$13,765 48	$461 96
Net corporate loss	$216 52			$1,288 25	$384 06			
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus		[1]$810 31		[1]$1,288 25				
Surplus on December 31, 1925								[1]$461 96
Deficit on December 31, 1925			$920 11		$4,850 30	$14,635 72		
Surplus on December 31, 1926							$13,765 48	
Deficit on December 31, 1926	$216 52		38 84		5,234 36	6,163 57		

[1] Transferred to proprietor's account.
[2] Operations to May 22d only, when warehouse discontinued.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	C. F. Salz Company	San Francisco Warehouse Company	San Joaquin Compress and Warehouse Company	San Joaquin Warehouse Company	San Miguel Flouring Mill Company	The San Ramon Warehouses	Santa Fe Warehouse Company	Santa Maria Valley Warehouse Company
Operating revenue	$750 00	291,343 21	$43,503 68	$48,743 64	$7,342 45	$7,739 70	$51,654 63	$25,541 99
Operating expenses	750 00	292,407 12	44,269 74	43,217 41	5,755 06	4,227 11	54,194 35	26,626 77
Net operating revenue				$5,526 23	$1,587 39	$3,512 59		
Net operating loss		$1,063 91	$766 06				$2,539 72	$1,084 78
Non-operating revenue		5,169 67				25 00	10,163 36	500 00
Gross corporate income		$4,105 76		$5,526 23	$1,587 39	$3,537 59	$7,623 64	
Gross corporate loss			$766 06					$584 78
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								$1,971 90
Miscellaneous								
Total deductions								$1,971 90
Net corporate income		$4,105 76		$5,526 23	$1,587 39	$3,537 59	$7,623 64	
Net corporate loss			$766 06					$2,556 68
Dividends							$10,000 00	
Miscellaneous additions to surplus		$30,931 09	$9,204 66					
Miscellaneous deductions from surplus		11,881 22		[1]$5,526 23				$256 94
Surplus on December 31, 1925		64,809 93			$2,947 58		$16,296 14	7,756 08
Deficit on December 31, 1925			21,276 05			$4,914 84		
Surplus on December 31, 1926		87,965 56			4,534 97		13,919 78	4,942 46
Deficit on December 31, 1926			12,837 45			1,377 25		

[1] Transferred to proprietor's account.

	Saticoy Warehouse Company	Saunders Warehouse Company	Sawtelle Warehouse Company	Henry Scullion Warehouse	Seafoam Warehouse Company	Seawall U. S. Bonded Warehouse	Security Warehouse and Cold Storage Company	Semper and Ham Warehouses
Operating revenue	$16,503 90	$2,293 62	$9,224 83	$1,796 00	$1,845 85	$31,639 95	$21,710 98	$641 77
Operating expenses	19,485 92	1,900 00	26,003 99	1,116 00	1,739 00	36,028 83	11,049 69	202 18
Net operating revenue		$393 62		$680 00	$106 85	$4,388 88	$10,661 29	$439 59
Net operating loss	$2,982 02		$16,779 16					
Non-operating revenue	25,773 60		$19,712 11				84,796 54	
Gross corporate income								
Gross corporate loss	$22,791 58	$393 62	$2,932 95	$680 00	$106 85	$4,388 88	$95,457 83	$439 59
DEDUCTIONS.								
Interest accrued on funded debt							$3,000 00	
Other interest	$341 61		$813 32				12,481 81	
Miscellaneous	20,263 41							
Total deductions	$20,605 02		$813 32				$15,481 81	
Net corporate income								
Net corporate loss	$2,186 56	$393 62	$2,119 63	$680 00	$106 85	$4,388 88	$79,976 02	$439 59
Dividends								
Miscellaneous additions to surplus	$2,100 00		$28 00				$35,000 00	
Miscellaneous deductions from surplus			538 70					
Surplus on December 31, 1925		$393 62	35,626 61	$680 00	$921 22		502 96	$439 59
Deficit on December 31, 1925	11,887 16						165,684 83	
Surplus on December 31, 1926								
Deficit on December 31, 1926	11,973 72		37,235 54		1,028 07		212,157 89	

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Service Drayage and Warehouse Company	Seventh Street Warehouse	Shafter Warehouse Company	Sharon Warehouse	Shaw Warehouse and Forwarding Company, Incorporated	J. F. Shedd Feed and Fuel[2]	Gerald Sheehy	W. H. Sisk
Operating revenue	$5,486 50	$1,498 68	$1,306 90	$4,147 27	$5,940 56		$5,981 89	$4,775 19
Operating expenses	9,458 69	1,397 24	701 75	1,487 50	5,359 57		4,056 40	1,450 30
Net operating revenue		$101 44	$605 15	$2,659 77	$580 99		$1,925 49	$3,324 89
Net operating loss	$3,972 19							
Non-operating revenue	39,170 02							
Gross corporate income	$35,197 83	$101 44	$605 15	$2,659 77	$580 99		$1,925 49	$3,324 89
Gross corporate loss								
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous	$44,257 23							
Total deductions	$44,257 23							
Net corporate income		$101 44	$605 15	$2,659 77	$580 99		$1,925 49	$3,324 89
Net corporate loss	$9,059 40							
Dividends					$1,250 00			
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus		[1]$101 44	[1]$605 15	[1]$2,659 77			[1]$1,925 49	[1]$3,324 89
Surplus on December 31, 1925					2,770 43			
Deficit on December 31, 1925	$441 40							
Surplus on December 31, 1926					2,101 42			
Deficit on December 31, 1926	9,500 80							

[1] Transferred to proprietor's account.
[2] Not operating.

	South Butte Almond Growers Association	South End Warehouse Company	South San Francisco Warehouse Company	Souther Warehouse Company	Southern Pacific Milling Company	Southwest Storage Company, Incorporated	C. C. Stafford Milling and and Warehouse Company, Incorporated	Stanislaus County Farmers Union, Incorporated
Operating revenue	$620 85	$166,588 08	$162 26	$160,278 08	$403,073 49	$11,110 99	$6,876 00	$17,244 58
Operating expenses	388 99	170,311 01	113 58	143,651 81	375,668 85	11,528 69	6,123 15	13,827 07
Net operating revenue	$231 86		$48 68	$16,626 27	$27,404 64		$752 85	$3,417 51
Net operating loss		$3,722 93				$417 70		
Non-operating revenue	75 00	53,634 75			5,002 21			59 85
Gross corporate income	$306 86	$49,911 82	$48 68	$16,626 27	$32,406 85		$752 85	$3,477 36
Gross corporate loss						$417 70		
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest					$19,764 37			$1,767 59
Miscellaneous		$8,661 46		$5,385 04			$561 84	
Total deductions		$8,661 46		$5,385 04	$19,764 37		$561 84	$1,767 59
Net corporate income	$306 86	$41,250 36	$48 68	$11,241 23	$12,642 48		$191 01	$1,709 77
Net corporate loss						$417 70		
Dividends		$132,029 58		$1,500 00	$47,408 64			
Miscellaneous additions to surplus				159 75			$570 00	$1,147 70
Miscellaneous deductions from surplus	[1]$306 86		[1]$48 68		8,954 84			
Surplus on December 31, 1925		125,120 48			319,006 39	$1,124 04	5,098 41	
Deficit on December 31, 1925				647 13				6,559 26
Surplus on December 31, 1926		34,341 26		9,253 85	275,285 39	706 34	5,85. 42	
Deficit on December 31, 1926								3,701 79

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	State Center Warehouse and Cold Storage Company	State Warehouse Company	N. Stephenson Warehouse	Stockton Wharf and Warehouse Company	Storage Warehouse Company	Storey Warehouse Company	Stratford Warehouse Company	Sullivan and Larsen
Operating revenue	$41,941 66	$3,329 16	$534 65	$33,212 21	$5,052 89	$5,788 86	$19,657 79	$1,760 00
Operating expenses	48,561 01	1,751 62	278 20	32,227 57	4,337 13	5,407 82	18,870 51	1,800 00
Net operating revenue		$1,577 54	$256 45	$984 64	$715 76	$381 04	$787 28	
Net operating loss	$6,619 35							$40 00
Non-operating revenue	1,762 50							
Gross corporate income		$1,577 54	$256 45	$984 64	$715 76	$381 04	$787 28	
Gross corporate loss	$4,856 85							$40 00
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest	$348 05							
Miscellaneous	1,264 80	$32 00				$308 78		
Total deductions	$1,612 85	$32 00				$308 78		
Net corporate income		$1,545 54	$256 45	$984 64	$715 76	$72 26	$787 28	
Net corporate loss	$6,469 70							$40 00
Dividends								[1]$40 00
Miscellaneous additions to surplus			[1]$256 45		[1]$715 76	[1]$72 26	[1]$787 28	
Miscellaneous deductions from surplus								
Surplus on December 31, 1925	$14,240 29			$4,296 17				
Deficit on December 31, 1925		$1,357 41						
Surplus on December 31, 1926	7,770 59	188 13						
Deficit on December 31, 1926				3,311 53				

[1] Transferred to proprietor's account.

	Sunol Warehouse Company	Sutter Basin Company	S. Sweet Company	A. T. Taecker	Tarke Warehouse Company	Taylor Milling Company	Tenth Street Warehouse Company	Terminal Warehouse Company
Operating revenue	$1,769 59	$16,867 07	$384 16	$6,800 27	$27,208 15	$634,751 60	$1,758 00	$15,706 29
Operating expenses	1,521 79	29,700 94	384 16	6,349 61	24,115 87	450,202 03	1,547 00	15,433 91
Net operating revenue	$247 80			$450 66	$3,092 28	$184,549 57	$211 00	$272 38
Net operating loss		$12,833 87						
Non-operating revenue						7,194 22		
Gross corporate income	$247 80			$450 66	$3,092 28	$191,743 79	$211 00	$272 38
Gross corporate loss		$12,833 87						
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest					$1,055 35			
Miscellaneous					2,254 99			
Total deductions					$3,310 34			
Net corporate income	$247 80			$450 66		$191,743 79	$211 00	$272 38
Net corporate loss		$12,833 87			$218 06			
Dividends						$27,085 00		
Miscellaneous additions to surplus		[1]$12,833 87						
Miscellaneous deductions from surplus				$660 58		13,633 24		[1]$272 38
Surplus on December 31, 1925	[1]$247 80			660 58	$540 35	120,127 26	$3,114 00	
Deficit on December 31, 1925								
Surplus on December 31, 1926				450 66	322 29	271,152 81	3,325 00	
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Terra Bella Warehouse Company	Talbot Warehouse Company	Tremont Warehouses	Tudor Warehouse	Tulare Lake Dredging Company	Turner-Whittell Warehouse	Ukiah Farmers Club, Incorporated	Union Terminal Warehouse Company
Operating revenue	$709 73	$4,680 57	$5,952 00	$7,331 50	$18,070 69	$26,633 71	$572 65	$120,313 20
Operating expenses	544 27	4,005 66	2,878 68	6,341 63	12,607 30	21,822 06	709 09	146,181 67
Net operating revenue	$165 46	$674 91	$3,073 32	$989 87	$5,463 39	$4,811 65		
Net operating loss							$136 44	$25,868 47
Non-operating revenue								74,436 12
Gross corporate income	$165 46	$674 91	$3,073 32	$989 87	$5,463 39	$4,811 65		$48,567 65
Gross corporate loss							$136 44	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								$2,057 02
Miscellaneous								56,547 37
Total deductions								$58,604 39
Net corporate income	$165 46	$674 91	$3,073 32	$989 87	$5,463 39	$4,811 65		
Net corporate loss							$136 44	$10,036 74
Dividends	$360 00							
Miscellaneous additions to surplus							[1]$136 44	
Miscellaneous deductions from surplus			[1]$3,073 32	[1]$989 87	[1]$5,463 39	[1]$4,811 65		
Surplus on December 31, 1925	1,691 38							
Deficit on December 31, 1925								$18,027 33
Surplus on December 31, 1926	1,496 84	$674 91						
Deficit on December 31, 1926								28,064 07

[1] Transferred to proprietor's account.

	Valley Feed and Fuel Company	Valley Van and Storage Company	Ventura Wharf and Warehouse Company	Visalia Milling Company	Walkup Drayage and Warehouse Company	Walnut Growers Warehouse Company	Wm. A. Ward Seed Company	W. C. Watson
Operating revenue	$149 88	$1,993 17	$89,306 85	$2,914 69	$75,029 92	$7,429 57	$1,269 38	$1,198 06
Operating expenses		1,876 21	84,910 43	2,095 92	84,325 92	7,403 57	1,095 10	1,951 10
Net operating revenue	$149 88	$116 96	$4,396 42	$818 77		$26 00	$174 28	
Net operating loss					$9,296 00			
Non-operating revenue		1,200 03	906 37					$753 04
Gross corporate income	$149 88	$1,316 99	$5,302 79	$818 77		$26 00	$174 28	
Gross corporate loss					$9,296 00			$753 04
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest								
Miscellaneous					$159 09			
Total deductions					$159 09			
Net corporate income	$149 88	$1,316 99	$5,302 79	$818 77		$26 00	$174 28	
Net corporate loss					$9,455 09			$753 04
Dividends								
Miscellaneous additions to surplus					[1]$9,455 09			[1]$753 04
Miscellaneous deductions from surplus	[1]$149 88		$4,705 27	[1]$818 77			[1]$174 28	
Surplus on December 31, 1925		$9,393 65	21,649 66			$528 67		
Deficit on December 31, 1925								
Surplus on December 31, 1926		10,710 64	22,247 18			554 67		
Deficit on December 31, 1926								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WAREHOUSES OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Western Warehouse and Transfer Company	Westland Warehouses, Incorporated	Westside Service Company	Willows Warehouse Association	Wilmington Transfer and Storage Company, Incorporated	T. E. Wilson	Winchester Warehouse	Winegar Warehouse
Operating revenue	$59,864 40	$86,485 81	$22,569 74	$20,762 02	$11,850 21	$4,093 90		$1,050 00
Operating expenses	53,065 56	97,843 92	20,469 84	16,931 59	11,041 80	2,975 94	$20 03	564 00
Net operating revenue	$6,798 84		$2,099 90	$3,830 43	$808 41	$1,117 96		$486 00
Net operating loss		$11,358 11					$20 03	
Non-operating revenue				1,785 00	61,246 70			
Gross corporate income	$6,798 84		$2,099 90	$5,615 43	$62,055 11	$1,117 96		$486 00
Gross corporate loss		$11,358 11					$20 03	
DEDUCTIONS.								
Interest accrued on funded debt								
Other interest	$6,165 28			$1,258 72	$1,383 75			
Miscellaneous	236 91			1,693 85	57,375 36			
Total deductions	$6,402 19			$2,952 57	$58,759 11			
Net corporate income	$396 65		$2,099 90	$2,662 86	$3,296 00	$1,117 96		$486 00
Net corporate loss		$11,358 11					$20 03	
Dividends								
Miscellaneous additions to surplus								
Miscellaneous deductions from surplus				$1,698 49			[1]$20 03	
Surplus on December 31, 1925	$5,278 80	$2,393 36	[1]$2,099 90	$30,000 00		[1]$1,117 96		[1]$486 00
Deficit on December 31, 1925		15,455 81		29,282 73	$27,686 57			
Surplus on December 31, 1926	5,675 45			3,644 08	30,982 57			
Deficit on December 31, 1926		29,207 28						

[1] Transferred to proprietor's account.

	Winters Warehouse	Wohlfrom Warehouse	C. L. Wolcott	Wolcott and Beggs	Zelzah Warehouse Company	Zimmerman Brothers	Total
Operating revenue	$3,838 38	$268 00	$416 24	$14,095 27	$20,198 30	$56,089 80	$9,655,732 60
Operating expenses	2,397 48	132 25	956 77	14,095 27	15,584 94	57,412 71	9,001,887 59
Net operating revenue	$1,440 90	$135 75			$4,613 36		$653,845 01
Net operating loss			$540 53			$1,322 91	
Non-operating revenue							859,938 37
Gross corporate income	$1,440 90	$135 75			$4,613 36		$1,513,783 38
Gross corporate loss			$540 53			$1,322 91	
DEDUCTIONS.							
Interest accrued on funded debt							$94,729 05
Other interest							288,181 31
Miscellaneous	$432 00						695,855 80
Total deductions	$432 00				$1,045 57		
Net corporate income	$1,008 90	$135 75			$1,045 57		$1,078,766 16
Net corporate loss			$540 53		$3,567 79	$1,322 91	$435,017 22
Dividends							
Miscellaneous additions to surplus					$4,500 00		$387,181 89
Miscellaneous deductions from surplus			[1]$540 53			[1]$1,322 91	390,349 88
Surplus on December 31, 1925	[1]$1,008 90	[1]$135 75					603,924 50
Deficit on December 31, 1925					5,418 82		
Surplus on December 31, 1926							167,606 35
Deficit on December 31, 1926					4,486 61		
							333,345 64

[1] Transferred to proprietor's account.

WHARF COMPANIES

List of Wharf Companies and Their Officials

Tables 1 and 2

WHARF COMPANIES.

List of Officers of Wharf Companies as Reported in Annual Reports Filed With the Railroad Commission for Year Ending December 31, 1926.

Albion Lumber Company Wharf.
C. F. Flinn, Manager, Albion, California.
T. O. Edwards, Auditor, S. P. Building, San Francisco, California.

Antioch Wharf Company.
R. M. Beede, Manager, Antioch, California.

Birds Landing Wharf.
Arthur Engell, Birds Landing, California.

Blinn, L. W., Lumber Company, The.
C. G. Lynch, General Manager.
W. A. Bassett, Auditor.
2501 S. Alameda street, Los Angeles, California.

California Wharf and Warehouse Company.
W. L. Shaw, Vice President, Balfour Building, San Francisco, California.

Clarksburg Wharf.
Lawler and Cosby, Managers, Clarksburg, California.

Crescent City Wharf and Dock Company.
Care of Hobbs, Wall and Company, Fife Building, San Francisco, California.

Gardiner Improvement Company.
Mrs. Ida P. Gardiner, President.
L. P. Gardiner, Manager, Isleton, California.

Hammond Transportation Company.
H. W. McLeod, President.
A. P. Van Fossen, Secretary.
2010 S. Alameda street, Los Angeles, California.

Hoffman, H. L.
24 California street, San Francisco, California.

Hueneme Wharf and Warehouse Company.
C. D. Prescott, Manager, Hueneme, California.

Kerckhoff-Cuzner Mill and Lumber Company, The.
Wm. G. Kerckhoff, President.
M. G. Eshman, Secretary.
Guy L. Cuzner, Assistant Secretary.
201-209 Kerckhoff Building, Los Angeles, California.

Chas. R. McCormick Lumber Company of Delaware.
Chas. R. McCormick, President.
Jas. S. Brown, Secretary.
215 Market street, San Francisco, California.

Miller-Jackson-Isham and Son.
Courtland, California.

Outer Harbor Dock and Wharf Company.
E. W. Clark, President.
1220 Union Oil Building, Los Angeles, California.

Point Arena Wharf.

Wells, Russell and Company, Owners.
Tracy G. Russell, President.
1195 Bush street, San Francisco, California.

Redwood Manufacturers Company.

C. J. Wood, President.
W. M. Casey, Manager.
J. J. Rodgers, Auditor.
582 Market street, San Francisco, California.

San Simeon Wharf.

Estate of Phoebe A. Hearst, R. A. Clark, Agent.
410 Hearst Building, San Francisco, California.

Schmeder Wharf.

M. R. Schmeder, Manager.
Foot of E street, Eureka, California.

South San Francisco Terminal Company.

P. J. Shaw, President.
South San Francisco, California.

Southwestern Wharf Company.

M. H. Hellman, President.
Lionel T. Barneson, Vice President.
E. A. Mills, Secretary.
Wesley Cunningham, Auditor.
F. W. Maurer, General Superintendent.
1003 Higgins Building, Los Angeles, California.

Spreckels Brothers Commercial Company.

W. H. Hannam, President.
Lane D. Webber, Secretary.
H. D. Huff, Auditor.
218 Union Building, San Diego, California.

Stearns Wharf Company.

Frank Smith, President and General Manager, Santa Barbara, California.

Ventura Wharf and Warehouse Company.

Ventura, California.

Walnut Grove Wharf.

N. C. Barry, Lessee.
Walnut Grove, California.

Wood, E. K., Lumber Company.

F. J. Wood, President.
C. A. Thayer, Secretary and General Manager.
No. 1 Drumm street, San Francisco, California.

Wright Corporation, The.

486 California street, San Francisco, California.

TABLE No. 1.

ABSTRACT OF BALANCE SHEETS OF WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Albion Lumber Company Wharf[1]	Antioch Wharf Company	Birds Landing Wharf[3]	The L. W. Blinn Lumber Company[1]	California Wharf and Warehouse Company[2]	Clarksburg Wharf[3]	Crescent City Wharf and Dock Company	Gardiner Improvement Company	Hammond Transportation Company
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands		$15,000 00					$42,662 85		
Equipment								$16,781 49	
Miscellaneous									
Total fixed capital		$15,000 00					$42,662 85	$16,781 49	
Treasury securities									
Other investments									
Cash							7,525 90	2,322 53	
Notes and accounts receivable							3,497 09		10,614 13
Material and supplies									
Miscellaneous							1,186 90		
Deferred debit items									
Deficit									
Totals		$15,000 00					$54,872 74	$19,104 02	$10,614 13
LIABILITIES.									
Capital stock							$50,000 00		$10,000 00
Funded debt									
Proprietor's investment		$15,000 00						$18,113 66	
Assessment									
Loans and notes payable							03		
Accounts payable									
Miscellaneous									
Accrued liabilities not due								990 36	
Deferred credit items							4,872 71		614 13
Surplus									
Totals		$15,000 00					$54,872 74	$19,104 02	$10,614 13

[1] No balance sheet. Operates in conjunction with mercantile business.
[2] See warehouse schedule.
[3] No balance sheet. Wharf leased.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF WHARFINGERS OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	H. L. Hoffman	Hueneme Wharf and Warehouse Company[2]	The Kerckhoff-Cuzner Mill and Lumber Company[1]	Chas. R. McCormick Lumber Company of Delaware	Miller-Jackson-Isham and Son	Outer Harbor Dock and Wharf Company[2]	Point Arena Wharf	Redwood Manufacturers Company	San Simeon Wharf
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands	$1,500 00			$291,837 41	$6,000 00		$27,000 00	$17,554 95	$7,500 00
Equipment				85,327 44			6,500 00		
Miscellaneous									
Total fixed capital	$1,500 00			$377,164 85	$6,000 00		$33,500 00	$17,554 95	$7,500 00
Treasury securities									
Other investments									
Cash				3,428 48					
Notes and accounts receivable				15,422 52					
Materials and supplies				7,228 34					
Miscellaneous									
Deferred debit items				7,363 17					
Deficit									
Totals	$1,500 00			$410,607 36	$6,000 00		$33,500 00	$17,554 95	$7,500 00
LIABILITIES.									
Capital stock									
Funded debt									
Proprietor's investment	$1,500 00			$386,629 94	$6,000 00		$33,500 00	$17,554 95	$7,500 00
Assessment									
Loans and notes payable									
Accounts payable				4,122 75					
Miscellaneous									
Accrued liabilities not due				726 83					
Deferred credit items				19,127 84					
Surplus									
Totals	$1,500 00			$410,607 36	$6,000 00		$33,500 00	$17,554 95	$7,500 00

[1] No balance sheet. Operates in conjunction with mercantile business.
[2] See warehouse schedule.

	Schmeder Wharf[2]	Southwestern Wharf Company	Spreckels Brothers Commercial Company	Stearns Wharf Company	Ventura Wharf and Warehouse Company[3]	Walnut Grove Wharf[2]	E. K. Wood Lumber Company[1]	The Wright Corporation[1]	Total
ASSETS.									
Organization, franchises and patent rights									
Cost of plant, buildings and lands		$340,065 29	$171,369 10	$150,000 00					$1,070,489 60
Equipment			17,135 20						125,744 13
Miscellaneous		74,797 72							74,797 72
Total fixed capital		$414,863 01	$188,504 30	$150,000 00					$1,271,031 45
Treasury securities									
Other investments				500 00					500 00
Cash				15,028 29					28,305 20
Notes and accounts receivable		18,767 34							48,301 08
Material and supplies									7,228 34
Miscellaneous									1,186 90
Deferred debit items									161,500 62
Deficit		4,137 45		150,000 00					
Totals		$437,767 80	$188,504 30	$315,528 29					$1,518,053 59
LIABILITIES.									
Capital stock		$100,000 00		$300,000 00					$460,000 00
Funded debt			102,943 79						588,742 34
Proprietor's investment									
Assessment									
Loans and notes payable									
Accounts payable									4,122 78
Miscellaneous		79,754 93							79,754 93
Accrued liabilities not due									726 83
Deferred credit items		99,130 38	85,560 51						204,809 09
Surplus		158,882 49		15,528 29					179,897 62
Totals		$437,767 80	$188,504 30	$315,528 29					$1,518,053 59

[1] No balance sheet. Operates in conjunction with mercantile business.
[2] No balance sheet. Wharf leased.
[3] See warehouse schedule.

TABLE No. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Albion Lumber Company Wharf	Antioch Wharf Company	Birds Landing Wharf[2]	The L. W. Blinn Lumber Company	California Wharf and Warehouse Company[2]	Clarksburg Wharf	Crescent City Wharf and Dock Company	Gardiner Improvement Company	Hammond Transportation Company
Operating revenue	$13,880 01	$3,294 57		$84,608 62		$1,969 45	$40,502 57	$6,330 50	$21,961 51
Operating expenses	13,254 31	829 77		84,608 62		300 00	37,985 39	4,007 97	21,347 38
Net operating revenue	$625 70	$2,464 80				$1,669 45	$2,517 18	$2,322 53	$614 13
Net operating loss									
Non-operating revenue									
Gross corporate income	$625 70	$2,464 80				$1,669 45	$2,517 18	$2,322 53	$614 13
Gross corporate loss									
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest									
Miscellaneous								$990 36	
Total deductions								$990 36	
Net corporate income	$625 70	$2,464 80				$1,669 45	$2,517 18	$1,332 17	$614 13
Net corporate loss									
Dividends									$5,048 38
Miscellaneous additions to surplus									
Miscellaneous deductions from surplus	[1]$625 70	[1]$2,464 80				[1]$1,669 45		[1]$1,332 17	
Surplus on December 31, 1925							$2,355 53		5,048 38
Deficit on December 31, 1925									
Surplus on December 31, 1926							4,872 71		614 13
Deficit on December 31, 1926									

[1] Transferred to proprietor's investment.
[2] See warehouse schedule.

	H. L. Hoffman	Hueneme Wharf and Warehouse Company[2]	The Kerckhoff-Cuzner Mill and Lumber Company	Chas. R. McCormick Lumber Company of Delaware	Miller-Jackson-Isham and Son	Outer Harbor Dock and Wharf Company[2]	Point Arena Wharf	Redwood Manufacturers Company	San Simeon Wharf
Operating revenue	$1,564 27		$19,832 89	$213,227 35	$2,096 53		$8,870 14	$1,037 65	$955 11
Operating expenses	600 00		10,432 07	193,905 14	2,119 87		6,630 00	1,381 43	183 25
Net operating revenue	$964 27		$9,400 82	$19,322 21			$2,240 14		$771 86
Net operating loss					$23 34			$343 78	
Non-operating revenue									
Gross corporate income	$964 27		$9,400 82	$19,322 21			$2,240 14		$771 86
Gross corporate loss					$23 34			$343 78	
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest									
Miscellaneous				$32 20					
Total deductions				$32 20					
Net corporate income	$964 27		$9,400 82	$19,290 01			$2,240 14		$771 86
Net corporate loss					$23 34			$343 78	
Dividends									
Miscellaneous additions to surplus					[1]$23 34			[1]$343 78	
Miscellaneous deductions from surplus	[1]$964 27		[1]$9,400 82	[1]$19,290 01			[1]$2,240 14		[1]$771 86
Surplus on December 31, 1925									
Deficit on December 31, 1925									
Surplus on December 31, 1926									
Deficit on December 31, 1926									

[1] Transferred to proprietor's investment.
[2] See warehouse schedule.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF WHARFINGERS OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Schmeder Wharf	Southwestern Wharf Company	Spreckels Brothers Commercial Company	Stearns Wharf Company	Ventura Wharf and Warehouse Company[3]	Walnut Grove Wharf	E. K. Wood Lumber Company[2]	The Wright Corporation	Total
Operating revenue	$8,981 27	$87,196 26	$7,516 29	$34,356 08		$4,651 79		$462 14	$563,295 00
Operating expenses	2,689 78	45.935 41	24,262 39	23,864 59		3,594 50		462 14	478,394 01
Net operating revenue	$6,291 49	$41,260 85		$10,491 49		$1,057 29			$84,900 99
Net operating loss			$16,746 10						
Non-operating revenue	1,470 00	1,781 37	1,691 56	3,000 00					7,942 93
Gross corporate income	$7,761 49	$43,042 22		$13,491 49		$1,057 29			$92,843 92
Gross corporate loss			$15,054 54						
DEDUCTIONS.									
Interest accrued on funded debt									
Other interest									
Miscellaneous	$5,400 00	$16,281 21	$469 31						$23,173 08
Total deductions	$5,400 00	$16,281 21	$469 31						$23,173 08
Net corporate income	$2,361 49	$26,761 01		$13,491 49		$1,057 29			$69,670 84
Net corporate loss			$15,523 85						
Dividends				$12,000 00					$17,048 38
Miscellaneous additions to surplus		$2,839 15	[1]$15,523 85						18,730 12
Miscellaneous deduction from surplus	[1]$2,361 49	7,025 70				[1]$1,057 29			49,203 70
Surplus on December 31, 1925		136,308 03		14,036 80					157,748 74
Deficit on December 31, 1925									
Surplus on December 31, 1926		158,882 49		15,528 29					179,897 62
Deficit on December 31, 1926									

[1] Transferred to proprietor's investment.
[2] Operations not segregated from mercantile business.
[3] Operations included in warehouse schedule.

CARRIERS BY WATER

Carriers by Water and Their Officials

Tables 1 to 4, inclusive

CARRIERS BY WATER.

List of Officers of Carriers by Water as Reported in the Annual Reports Filed with the Railroad Commission for the Year Ending December 31, 1926.

Alameda Transportation Company.
W. D. Heryford, Owner, Pier 19, San Francisco, California.

Albach, W. J.
732 Apgar street, Oakland, California.

Albers Brothers Milling Company.
332 Pine street, San Francisco, California.

Anderson, Carl.
227 Bennington street, San Francisco, California.

Anderson Transportation Company.
D. O. Donoghue, Secretary.
1727 Lake street, San Francisco, California.

Antioch-Sherman Island Ferry Company.
C. A. and H. F. Lauritzen, Antioch, California.

Ayres-Whiteside Transportation Company.
John A. Whiteside, Manager.
486 California street, San Francisco, California.

Ball, Fred F.
Antioch, California.

Bay Cities Transportation Company.
A. T. Gibson, President.
J. C. Swain, Secretary.
J. J. Lankin, General Manager.
37 Drumm street, San Francisco, California.

Bay Transport Company.
T. T. C. Gregory, President.
W. C. McDonald, Secretary.
Pier 26, San Francisco, California.

Berkeley Transportation Company.
J. M. Atthowe, Manager.
Pier 9, San Francisco, California.

Bloomfield, W. G.
Antioch, California.

Bolinas Bay Transportation Company.
L. B. Petar, Manager.
Bolinas, California.

Brown, Frank.
Rio Vista, California.

Brown, Geo. A.
Rio Vista, California.

California Transportation Company, The.
A. E. Anderson, President.
W. H. Metson, Secretary.
Pier 3, San Francisco, California.

Channel Lighterage Company.
George V. Freethy.
Third and Channel streets, San Francisco, California.

Christensen, J. P.
1477 Jackson street, San Francisco, California.

Coggeshall Launch Company.
W. Coggeshall, President.
Foot of "F" street, Eureka, California.

Colberg Motor Boats.
Wm. C. Colberg, Manager.
37 E. Weber avenue, Stockton, California.

Crescent City Transportation Company.
Hobbs Wall and Company.
Fife Building, No. 1 Drumm street, San Francisco, California.

Crowley Launch and Tugboat Company.
John L. Crowley, Secretary.
Thos. Crowley, President.
David Crowley, Vice President.
Pier 14, San Francisco, California.

Delta Transportation Company.
Benj. Walters, Manager.
P. O. Box 507, Stockton, California.

Dealers Transportation Company.
C. F. Christensen, President and General Manager.
43 W. Weber avenue, Stockton, California.

Empire Barge Company.
Wm. A. McCauley, Manager.
P. O. Box 434, Stockton, California.

Easdale, David.
Guerneville, California.

Erikson Navigation Company.
A. T. Gibson, President.
J. C. Swain, Secretary.
A. B. Wellington, General Manager.
37 Drumm street, San Francisco, California.

Fay and Son, N.
N. Fay, Manager.
Rio Vista, California.

Frederickson, S.
Pier 5, San Francisco, California.

Freethy, Ellen J.
Third and Channel streets, San Francisco, California.

Golden Gate Ferry Company, The.
A. O. Stewart, President.
Harry E. Speas, Vice President and General Manager.
G. T. McNeely, Secretary.
211 Holbrook Building, 58 Sutter street, San Francisco, California.

Hansen, Peter.
1674 Tenth avenue, San Francisco, California.

Harbor Tug and Barge Company, The.
A. E. Williams, General Manager.
Foot of Franklin street, Oakland, California.

Heringer and Scott.
P. F. Heringer, Manager.
Rio Vista, California.

Higgins Transportation Company.
Mrs. J. W. Higgins, Owner.
Jas. Higgins, Manager.
40 E. Weber avenue, Stockton, California.

Hoffman Transportation Company.
E. A. Hoffman, Proprietor.
1033 W. Flora street, Stockton, California.

Hunt-Hatch Transportation Company.
G. G. Billington, Secretary and Manager.
Second and Franklin streets, Oakland, California.

Independent Steamship Company.
W. S. Scammell, Manager.
Pier 24, San Francisco, California.

Island Oil Transportation Company.
Benjamin Walters, Manager.
P. O. Box 507, Stockton, California.

Island Transportation Company.
Benjamin Walters, Manager.
P. O. Box 507, Stockton, California.

Jensen, Mrs. E. C.
164 Precita avenue, San Francisco, California.

Johansen, Chris.
182 Townsend street, San Francisco, California.

Johnson, Harry.
Pier 24, San Francisco, California.

Johnston, A. F.
2422 Fourth avenue, Sacramento, California.

Juhl Brothers.
998 Innes avenue, San Francisco, California.

Lange Launch Company.
M. Lange, Owner.
Sausalito, California.

Larkin Transportation Company.
D. L. Larkin, President.
F. J. Larkin, Secretary and Manager.
Pier 23, San Francisco, California.

Lewis, Capt. Geo.
No. 10 Embarcadero, San Francisco, California.

Los Angeles-San Francisco Navigation Company.
A. F. Horne, President.
Pier 17, San Francisco, California.

Los Angeles Steamship Company.
M. H. Sherman, President.
H. L. Westbrook, Secretary.
R. J. Chandler, General Manager.
R. P. Dunbar, Auditor.
Wilmington, California.

Mare Island Ferry.
Robert Roahauge, Manager, Georgia street wharf, Vallejo, California.
John T. Whitmire, Secretary, 520 Underwood Building, San Francisco, California.

Martinez-Benicia Ferry and Transportation Company.
Dr. P. B. Fry, President.
J. E. Glenden, Secretary.
Benicia, California.

McCormick Steamship Company.
Chas. R. McCormick, President.
J. S. Brown, Secretary.
M. C. Darr, Auditor.
215 Market street, Matson Building, San Francisco, California.

Mennick, Fred.
3641 Army street, San Francisco, California.

Merchants Transportation Company.
M. Zuckerman, President.
R. C. Zuckerman, General Manager.
24 E. Weber avenue, Stockton, California.

Meyer, Jno. W., Transportation Company.
Jno. W. Meyer, 103 E. Charter Way, Stockton, California.

Monticello Steamship Company.
C. N. Hatch, President.
C. F. Hatch, Secretary.
Vallejo, California.

Napa Transportation and Navigation Company.
R. E. Anderson and A. Nystrom.
Pier 19, San Francisco, California.

Nelson Steamship Company.
James Tyson, President.
B. Lang, Secretary.
230 California street, San Francisco, California.

Nickols Transportation Company.
John T. Nickols, Manager.
34½ W. Weber avenue, Stockton, California.

Oakley and Allen Boat Company.
Frank Oakley, President and General Manager.
930 W. Oak street, Stockton, California.

Olsen, Fred.
120 Cole street, San Francisco, California.

Osborn and Bornholdt.
R. J. Osborn, Manager.
5668 Broadway, Oakland, California.

Pacific Steamship Company.
H. F. Alexander, President.
R. Stanley Dollar, Vice President and General Manager.
J. H. Cooper, Secretary.
E. H. Hall, Treasurer and Comptroller.
Pacific Steamship Terminals, Seattle, Washington.

Petaluma and Santa Rosa Railroad Company.
Petaluma, California.

Potrero Transit Company.
A. Hamilton, President.
W. H. Hannam, Secretary.
2 Pine street, San Francisco, California.

Remco Steamship Company.
C. J. Wood, President.
582 Market street, San Francisco, California.

Richmond and San Rafael Ferry and Transportation Company, The.
Chas. Van Damme, President and General Manager.
H. T. Gill, Secretary.
564 Market street, San Francisco, California.

Richmond Navigation and Improvement Company.
H. P. Lauritzen, General Manager.
Richmond, California.

Rideout Company, E. V.
E. Byrne, Auditor.
Pier 19, San Francisco, California.

Rio Vista Lighterage Company.
C. F. Christensen, Manager.
Rio Vista, California.

Risher, E. H.
Rio Vista, California.

Rodeo-Vallejo Ferry Company, The.
Oscar H. Klatt, President and General Manager.
S. J. Claeys, Secretary and Treasurer.
President's address, 1430 Josephine street, Berkeley, California.
Secretary's address, Rodeo, California.

Sacramento Navigation Company.
W. P. Dwyer, President and General Manager.
1400 Front street, Sacramento, California.

San Diego and Coronado Ferry Company.
W. H. Hannam, President.
W. Clayton, Vice President.
L. D. Webber, Secretary.
H. D. Huff, Auditor.
216 Union Building, San Diego, California.

San Pedro Transportation Company.
Frank A. Garbutt, President and General Manager.
Samuel C. Hall, Secretary.
411 W. Seventh street, Los Angeles, California.

San Rafael Freight and Transfer Company.
A. H. Marx, Manager.
Pier 9, San Francisco, California.

Schmidt, Martin.
1751 Quesada avenue, San Francisco, California.

Scatena-Galli Transportation Company.
E. H. White, Superintendent.
104 Washington street, San Francisco, California.

Silveira Transportation Company.
J. C. Silveira, Manager.
Orwood, California.

Southern Pacific Company.
65 Market street, San Francisco, California.

South Coast Steamship Company.
L. Segelhorst, Manager.
Pier 17, San Francisco, California.

South Shore Port Company, Inc.
George Jagles, Jr., President.
F. E. Puterbaugh, Secretary.
A. A. Peters, General Manager.
Mountain View, California.

Star and Crescent Boat Company.
O. J. Hall, President and General Manager.
San Diego, California.

Stelter, Ernest R.
Burlingame, California.

Stockton Transportation Company.
Elmer M. Gormsen, Manager.
402 Union Bankers and Trust Building, Stockton, California.

Success Towage and Transportation Company.
Jas. P. Peterson, Manager.
951 Hudson avenue, San Francisco, California.

Tahoe Transportation Company.
D. M. Linnard, President.
F. C. Rivinius, Secretary.
T. E. Fairow, General Manager.
E. C. Rogers, Auditor.
President and Secretary's address, San Francisco, California.
Auditor's address, Tahoe, California.

Thieman and Johnston.
Third and Channel streets, San Francisco, California.

Troberg, H. A.
251 Waller street, San Francisco, California.

Vehmeyer Transportation Company.
R. H. Vehmeyer, Manager.
26 W. Weber avenue, Stockton, California.

Waack, Chas.
Polk and Greenwich streets, San Francisco, California.

Wallenrod, The Geo. Company.
R. M. Clare, General Manager.
Pier 9, San Francisco, California.

Warren, E. H.
3611 Randolph avenue, Oakland, California.

Wheeler Transportation Company.
C. F. Christensen, Manager.
43 W. Weber avenue, Stockton, California.

Wilder, Jim.
Third and Channel streets, San Francisco, California.

Wilmington Transportation Company.
Wm. Wrigley, Jr., Chairman of the Board.
J. H. Patrick, President.
D. M. Renton, General Manager.
David P. Fleming, Secretary.
Wilmington, California.

Wood, P. F., and R. W. Seitz.
1230 N. Yosemite street, Stockton, California.

Wright, George G.
Belding Building, Stockton, California.

TABLE No. 1.

ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	W. J. Albach	Carl Anderson	Anderson Transportation Company	Antioch-Sherman Island Ferry Company	Ayres-Whiteside Transportation Company	Fred F. Ball	Bay Cities Transportation Company	Bay Transport Company
ASSETS.								
Investment in property and equipment	$9,000 00	$12.000 00	$8,000 00	$30,068 53	$7,550 00	$9,865 00	$137,434 54	$397,967 32
Other property							14,000 00	
Securities of other carriers							1,200 00	
Miscellaneous investments								63,394 49
Cash and deposits			377 10			2,187 71	2,029 91	21,993 16
Notes receivable						15,750 00	32,290 70	750 00
Accounts receivable					700 00	1,563 00	33,797 45	7,387 64
Material and supplies					400 00		1,091 27	672 60
Special funds								3,282 50
Prepayments							1,461 23	6,433 39
Treasury securities								
Discount and expense on stocks and bonds							2,105 25	4,872 26
Other debit items							9,606 95	10,150 00
Corporate deficit								
Total assets	$9,000 00	$12,000 00	$8,377 10	$30,068 53	$8,650 00	$29,365 71	$235,017 30	$516,903 36
LIABILITIES.								
Capital stock							$94,405 00	$200,000 00
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$7,517 00	$12,000 00	$4,877 10	$22,068 53	$4,820 00	$23,176 21		
Long term debt								113,000 00
Notes payable			1,500 00		3,500 00	4,000 00	29,039 92	
Accounts payable					330 00		3,992 54	9,368 74
Matured dividends and interest unpaid							20,634 18	659 17
Taxes accrued								29,086 85
Other working liabilities								
Reserve for accrued depreciation	1,483 00		2,000 00	8,000 00		2,190 50	56,947 55	90,528 44
Other reserves							9,000 00	4,733 33
Surplus invested in property								62,760 64
Other credit items								
Corporate surplus							20,998 11	6,766 19
Total liabilities	$9,000 00	$12,000 00	$8,377 10	$30,068 53	$8,650 00	$29,365 71	$235,017 30	$516,903 36

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	Geo. A. Brown	California Navigation and Improvement Company	California Transportation Company
ASSETS.								
Investment in property and equipment	$60,755 48	$15,500 00	$10,964 13	$6,169 92	$12,000 00	$24,051 68	$605,771 01	$2,267,647 98
Other property								
Securities of other carriers								
Miscellaneous investments							6,000 00	394,531 60
Cash and deposits	14,109 38	2,120 00	426 39		310 20	3,920 15	7,505 55	25,411 67
Notes receivable	1,500 00							
Accounts receivable	7,220 12		941 62		85 00		307,590 38	39,837 56
Material and supplies							82,661 18	45,506 28
Special funds								
Prepayments	933 23						5,242 64	10,253 29
Treasury securities								
Discount and expense on stocks and bonds								
Other debit items	531 50							
Corporate deficit								
Total assets	$85,049 71	$17,620 00	$12,332 14	$6,169 92	$12,395 20	$27,971 83	$1,014,770 76	$2,783,188 38
LIABILITIES.								
Capital stock							$306,400 00	$500,000 00
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$39,192 30	$14,120 00	$8,823 14	$2,234 92	$3,395 20	$18,873 20		
Long term debt								
Notes payable	1,300 00				9,000 00	4,500 00		792,000 00
Accounts payable	5,408 25		3,500 00				21,591 27	363,364 93
Matured dividends and interest unpaid								
Taxes accrued							4,696 13	10,934 70
Other working liabilities								
Reserve for accrued depreciation	35,561 05	3,500 00		3,935 00		4,598 63	158,970 00	448,026 06
Other reserves							146,305 48	124,746 92
Surplus invested in property								
Other credit items	3,588 11		9 00					
Corporate surplus							376,807 88	544,115 77
Total liabilities	$85,049 71	$17,620 00	$12,332 14	$6,169 92	$12,395 20	$27,971 83	$1,014,770 76	$2,783,188 38

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Channel Lighterage Company	J. P. Christensen[1]	Coggeshall Launch Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Delta Transportation Company	Dealers Transportation Company
ASSETS.								
Investment in property and equipment	$8,780 00		$88,406 01	$58,362 88	$37,322 96	$400,464 54	$50,717 94	$30,243 58
Other property						199,338 25		
Securities of other carriers								
Miscellaneous investments								
Cash and deposits				2,500 00		74,675 72		
Notes receivable	198 63		8,193 31	51,426 87	554 79	19,806 21		702 25
Accounts receivable				1,220 00				
Material and supplies	136 73		9,299 72	44,742 10	1,168 62	83,829 61	1,986 78	2,636 26
Special funds	238 00		32 70			2,010 90		
Prepayments								
Treasury securities			180 00	1,087 90	191 92	4,754 69		672 32
Discount and expense on stocks and bonds								
Other debit items								
Corporate deficit			2,850 00		6,751 81			
Total assets	$9,353 36		$108,961 74	$159,339 75	$45,990 10	$784,879 92	$52,704 72	$34,254 41
LIABILITIES.								
Capital stock	$8,530 00		$50,000 00			$400,000 00		$6,000 00
Premium on capital stock								8,409 51
Assessment on capital stock								
Proprietor's account				$91,973 02	$18,436 16		$10,658 17	
Long term debt								
Notes payable					5,350 00			9,739 08
Accounts payable	586 69		1,160 28	15,322 79		29,799 60	41,144 23	6,345 15
Matured dividends and interest unpaid								
Taxes accrued								
Other working liabilities								
Reserve for accrued depreciation						8,000 00		
Other reserves			29,055 11	52,043 94	22,203 94	259,474 86		894 08
Surplus invested in property								
Other credit items								
Corporate surplus	236 67		1,818 25					
			26,928 10			87,605 46	902 32	2,866 59
Total liabilities	$9,353 36		$108,961 74	$159,339 75	$45,990 10	$784,879 92	$52,704 72	$34,254 41

[1] No balance sheet. Equipment leased.

	Empire Barge Company	Erikson Navigation Company	Farmers Transportation Company	N. Fay and Son	S. Frederickson	Ellen J. Freethy	Golden Gate Ferry Company[1]	Peter Hansen
ASSETS.								
Investment in property and equipment	$15,000 00	$97,901 52	$139,000 00	$86,463 37	$10,000 00	$65,250 00	$1,685,869 81	$9,200 00
Other property							26,749 51	
Securities of other carriers								
Miscellaneous investments								
Cash and deposits	17,491 77	30 40	112 26	730 95	500 00		1,000 00	
Notes receivable			11,441 45				15,267 92	
Accounts receivable	1,645 60	5,387 02		1,575 00				
Material and supplies		224 09					14,112 84	
Special funds							7,782 39	
Prepayments		6,404 15	5 90	550 00				
Treasury securities							20,759 01	
Discount and expense on stocks and bonds								
Other debit items								
Corporate deficit							20,992 08	
Total assets	$34,137 37	$109,947 18	$150,559 61	$89,319 32	$10,500 00	$65,250 00	$1,792,533 56	$9,200 00
LIABILITIES.								
Capital stock		$8,500 00	$33,600 00				$1,000,000 00	
Premium on capital stock								
Assessment on capital stock								
Proprietor's account	$25,137 37			$52,006 82	$9,000 00	$65,250 00		$2,120 00
Long term debt								
Notes payable		24,159 45	1,750 00					4,200 00
Accounts payable		14,915 22	3,143 56				137,323 43	
Matured dividends and interest unpaid								
Taxes accrued							28,880 21	
Other working liabilities		1,404 67					80 00	
Reserve for accrued depreciation	9,000 00	19,142 11	83,504 04	37,312 50	1,500 00		233,514 97	2,880 00
Other reserves								
Surplus invested in property								
Other credit items		25,562 37						
Corporate surplus		16,263 36	28,562 01				392,734 95	
Total liabilities	$34,137 37	$109,947 18	$150,559 61	$89,319 32	$10,500 00	$65,250 00	$1,792,533 56	$9,200 00

[1] To March 31st only.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	The Harbor Tug and Barge Company[3]	Heringer and Scott	Higgins Transportation Company	Harbor Tug and Barge Company[1]	Hunt-Hatch Transportation Company	Independent Steamship Company	Island Oil Transportation Company	Island Transportation Company
ASSETS.								
Investment in property and equipment	$552,826 60	$36,332 62	$25,525 93	$476,169 72	$136,597 64	$14,955 54		$629,698 99
Other property	44,223 19			97,688 80				
Securities of other carriers	602 00							
Miscellaneous investments								4,193 50
Cash and deposits	6,943 21	319 36	269 05	2,293 60	6,281 60	51 49		[2]2,894 01
Notes receivable	5,000 00			5,650 00	3,000 00			
Accounts receivable	82,860 25		8,172 59	76,873 50	28,041 80		1,339 44	6,430 04
Material and supplies	11,652 57			7,931 69	646 43			
Special funds								
Prepayments	8,715 20		688 75	6,823 88				2,641 90
Treasury securities								
Discount and expense on stocks and bonds	75,925 00			75,925 00				
Other debit items	77,815 56			71,807 42	905 02		60,793 72	114,123 96
Corporate deficit								
Total assets	$866,563 58	$36,651 98	$34,656 32	$821,163 61	$175,472 49	$15,007 03	$62,133 16	$754,194 38
LIABILITIES.								
Capital stock	$600,000 00			$600,000 00				
Premium on capital stock								
Assessment on capital stock								
Proprietor's account		$5,851 70	$25,328 56			$9,243 81	$56,125 39	$388,124 23
Long term debt								
Notes payable	105,569 48	9,000 00		82,000 00				
Accounts payable	70,411 89		1,356 81	91,166 70	$5,534 78	4,890 82	6,007 77	39,630 95
Matured dividends and interest unpaid								
Taxes accrued	1,076 20							
Other working liabilities								
Reserve for accrued depreciation	58,940 95	21,800 28	6,970 95	26,454 80	37,106 97	872 40		192,175 95
Other reserves	957 50			160 00				
Surplus invested in property								
Other credit items								
Corporate surplus	29,607 56			21,382 11	132,830 74			134,263 25
Total liabilities	$866,563 58	$36,651 98	$34,656 32	$821,163 61	$175,472 49	$15,007 03	$62,133 16	$754,194 38

[1] To March 31st only.
[2] Credit item.
[3] From April 1st.

	Mrs. E. C. Jensen	Chris. Johansen	Harry Johnson	A. F. Johnston	Juhl Brothers	Lange Launch Company	Larkin Transportation Company	Captain Geo. Lewis
ASSETS.								
Investment in property and equipment	$6,000 00	$10,000 00	$8,250 00	$9,000 00	$5,200 00	$13,000 00	$69,596 62	$27,625 00
Other property								
Securities of other carriers								
Miscellaneous investments								
Cash and deposits			241 31				6,694 79	
Notes receivable								
Accounts receivable			968 00			651 10	6,744 56	
Material and supplies								
Special funds								
Prepayments							1,250 02	
Treasury securities								
Discount and expense on stocks and bonds							3,894 97	
Other debit items								
Corporate deficit								
Total assets	$6,000 00	$10,000 00	$9,459 31	$9,000 00	$5,200 00	$13,651 10	$88,180 96	$27,625 00
LIABILITIES.								
Capital stock								
Premium on capital stock							$42,600 00	
Assessment on capital stock								
Proprietor's account								
Long term debt	$4,200 00	$8,200 00	$4,163 22	$8,500 00	$4,425 00	$6,446 08		$22,568 75
Notes payable								
Accounts payable							10,485 00	
Matured dividends and interest unpaid			896 09			705 02	4,780 29	
Taxes accrued								
Other working liabilities								
Reserve for accrued depreciation								
Other reserves	1,800 00	1,800 00	4,400 00	500 00	775 00	6,500 00	29,598 70	5,056 25
Surplus invested in property								
Other credit items								
Corporate surplus								
							716 97	
Total liabilities	$6,000 00	$10,000 00	$9,459 31	$9,000 00	$5,200 00	$13,651 10	$88,180 96	$27,625 00

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Los Angeles Steamship Company	Mare Island Ferry	Martinez-Benicia Ferry and Transportation Company	McCormick Steamship Company	Merchants Transportation Company	John W. Meyer Transportation Company	Monticello Steamship Company	Napa Transportation and Navigation Company
ASSETS.								
Investment in property and equipment	$6,291,996 81	$48,775 94	$154,588 10	$104,159 00	$39,536 70	$5,000 00	$1,963,823 47	$39,130 00
Other property				75,000 00				
Securities of other carriers		5,000 00		119,400 00				
Miscellaneous investments				400 00				
Cash and deposits	114,823 59	2,798 78	37,223 32	13,132 62	167 65	1,400 00	39,300 55	2,376 95
Notes receivable								
Accounts receivable	435,466 14			766,643 84	7,381 31		4,428 15	210 42
Material and supplies	38,012 83						19,365 75	
Special funds								
Prepayments	70,069 97	236 38	2,059 26	24,517 00	1,599 36			
Treasury securities								
Discount and expense on stocks and bonds	550,000 00							
Other debit items	56,375 58							
Corporate deficit		12,902 88						
Total assets	$7,556,744 92	$69,713 98	$193,870 68	$1,103,252 46	$48,685 02	$6,400 00	$2,026,917 92	$41,717 37
LIABILITIES.								
Capital stock	$3,500,000 00	$50,050 00	$39,350 00	$175,500 00			$600,000 00	
Premium on capital stock								
Assessment on capital stock			30,000 00					
Proprietor's account					$24,233 06	$6,400 00		$20,851 47
Long term debt	789,750 00							
Notes payable	615,203 34						94,600 00	2,100 00
Accounts payable	410,609 11	465 93	4,084 55	242,152 55	2,316 09		30,568 70	11,559 90
Matured dividends and interest unpaid	37,517 54			384,871 61				
Taxes accrued	85,149 18							
Other working liabilities	39,501 45							
Reserve for accrued depreciation	1,259,196 74	19,138 05	76,713 09	37 987 23	22,135 87		504,338 51	7,206 00
Other reserves								
Surplus invested in property							797,410 71	
Other credit items	124,435 49	60 00						
Corporate surplus	695,382 07		43,723 04	262,741 07				
Total liabilities	$7,556,744 92	$69,713 98	$193,870 68	$1,103,252 46	$48,685 02	$6,400 00	$2,026,917 92	$41,717 37

	Nelson Steamship Company	Nickols Transportation Company	Oakley and Allen Boat Company	Fred Olsen	Osborn and Bornholdt	Pacific Steamship Company	Potrero Transit Company	Remco Steamship Company
ASSETS.								
Investment in property and equipment	$58,304 42	$28,000 00	$3,297 00	$8,000 00	$51,300 00	$11,034,520 10	$47,304 95	$200,000 00
Other property								
ecurities of other carriers						1,492,453 07		
iscellaneous investments						22,250 00		
ash and deposits	119 44	4,830 69			329 94	501,135 21	9,391 51	2,407 81
otes receivable						350 00		
ccounts receivable	157,814 01	3,310 47			1,276 50	525,831 10	330 03	27,240 00
aterial and supplies						377,979 08		
pecial funds		584 77				283,437 50		
Prepayments	810 75				960 00	334,035 21	98 48	3,210 99
Treasury securities		3,762 50						
Discount and expense on stocks and bonds						540,792 88		
Other debit items	505 82					273,068 73		
Corporate deficit							11,977 32	
Total assets	$217,554 44	$40,488 43	$3,297 00	$8,000 00	$53,866 44	$15,385,852 88	$69,102 29	$232,858 80
LIABILITIES.								
Capital stock	$10,000 00					$4,000,000 00	$50,000 00	$101,100 00
Premium on capital stock								
Assessment on capital stock								
Proprietor's account		$11,794 86	$1,480 00	$8,000 00	$45,166 44			
Long term debt						4,875,000 00		
Notes payable			1,500 00		1,900 00			
Accounts payable	57,693 30	6,693 57	317 00		6,800 00	456,042 01	2,462 96	8,724 57
Matured dividends and interest unpaid						2,822 50		
Taxes accrued						79,929 36		
Other working liabilities						357,818 61		
Reserve for accrued depreciation	12,652 86	22,000 00				4,262,270 94	16,541 33	60,088 50
Other reserves						74,392 26		
Surplus invested in property								
Other credit items	716 68					216,699 83	98 00	
Corporate surplus	136,491 60					1,060,877 37		62,945 73
Total liabilities	$217,554 44	$40,488 43	$3,297 00	$8,000 00	$53,866 44	$15,385,852 88	$69,102 29	$232,858 80

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	The Rodeo-Vallejo Ferry Company	Sacramento Navigation Company	San Diego and Coronado Ferry Company
ASSETS.								
Investment in property and equipment	$632,319 79	$29,529 00	$78,797 49	$86,540 00	$1,300 00	$522,513 82	$31,465 16	$744,004 83
Other property	1,066 25							93,922 02
Securities of other carriers								25,250 00
Miscellaneous investments								
Cash and deposits	72,106 92	123 81	1,527 05	1,372 27		6,687 25	8,801 45	26,508 64
Notes receivable			15,568 64	400 00				391 20
Accounts receivable	1,437 63	1,608 08	188 87	17,404 40		521,795 86	53,072 17	538 47
Material and supplies	498 38		239 59	1,294 28		1,347 97	7,529 05	4,233 46
Special funds								290 00
Prepayments	3,537 47		89 83	3,318 41		2,654 50		5,509 80
Treasury securities								
Discount and expense on stocks and bonds						3 118 86		
Other debit items	15,250 00		45,824 18	2,620 00			700 00	
Corporate deficit								
Total assets	$726,216 44	$31,260 89	$140,235 65	$112,949 36	$1,300 00	$1,058,118 26	$101,567 83	$900,648 42
LIABILITIES.								
Capital stock	$500,000 00					$500,000 00	$700 00	$250,000 00
Premium on capital stock								
Assessment on capital stock								
Proprietor's account		$18,326 32	$81,789 82	$61,007 73	$1,300 00			
Long term debt								
Notes payable		5,096 23		15,000 00				
Accounts payable	5,304 51	202 35	22,755 53	10,248 92		16,642 21	90,380 05	3,892 80
Matured dividends and interest unpaid								
Taxes accrued			143 80					5,379 31
Other working liabilities	18,735 17							
Reserve for accrued depreciation	150,600 10	7,635 99	35,546 50	26,692 71		416,477 56	10,487 78	321,909 84
Other reserves						7,138 42		
Surplus invested in property								
Other credit items								839 31
Corporate surplus	51,576 66					117,860 07		318,627 16
Total liabilities	$726,216 44	$31,260 89	$140,235 65	$112,949 36	$1,300 00	$1,058,118 26	$101,567 83	$900,648 42

	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Martin Schmidt	Scatena-Galli Transportation Company	Silveira Transportation Company	South Shore Port Company, Incorporated	Star and Crescent Boat Company	Stockton Transportation Company
ASSETS.								
Investment in property and equipment	$144,510 57	$54,659 64	$8,000 00	$16,464 70	$10,000 00	$222,474 65	$181,878 61	$35,086 27
Other property								
Securities of other carriers								
Miscellaneous investments								
Cash and deposits	3,167 47	609 16				12,477 14	14,825 56	640 48
Notes receivable	11,000 00							
Accounts receivable	2,585 55	3,835 85				3,806 06	31,786 83	10,833 55
Material and supplies	154 14					420 00	413 08	
Special funds	50,000 00							
Prepayments	725 00	1,111 52				2,738 11	6,893 41	
Treasury securities		200 00						
Discount and expense on stocks and bonds	40,000 00					26,030 00		
Other debit items		1,233 48						708 15
Corporate deficit		4,494 92				62,288 29		
Total assets	$252,142 73	$66,144 57	$8,000 00	$16,464 70	$10,000 00	$315,279 97	$235,797 49	$47,268 45
LIABILITIES.								
Capital stock	$50,000 00	$40,500 00				$164,250 00	$63,000 00	
Premium on capital stock								
Assessment on capital stock	10,000 00							
Proprietor's account			$5,440 00	$8,752 36	$10,000 00			$11,535 21
Long term debt						41,500 00		
Notes payable		1,100 00				42,400 00	12,500 00	
Accounts payable	3,309 91	6,680 21				36,388 77	66,456 40	11,744 30
Matured dividends and interest unpaid								
Taxes accrued								
Other working liabilities							7,999 36	
Reserve for accrued depreciation	85,291 22	16,066 82	2,560 00	7,712 34		30,741 20	22,932 39	10,562 02
Other reserves								
Surplus invested in property								
Other credit items	438 60	1,797 54						13,426 92
Corporate surplus	103,103 00						62,909 34	
Total liabilities	$252,142 73	$66,144 57	$8,000 00	$16,464 70	$10,000 00	$315,279 97	$235,797 49	$47,268 45

[1] Credit item.

TABLE No. 1—Continued.

ABSTRACT OF BALANCE SHEETS OF CARRIERS BY WATER OPERATING IN CALIFORNIA AS OF DECEMBER 31, 1926.

	Success Towage and Transportation Company[2]	Tahoe Transportation Company	Thieman and Johnston	H. A. Troberg	Vehmeyer Transportation Company	The Geo. Wallenrod Company	E. H. Warren[1]
ASSETS.							
Investment in property and equipment		$172,095 39	$12,000 00	$4,500 00	$45,251 95	$64,100 00	
Other property							
Securities of other carriers							
Miscellaneous investments							
Cash and deposits					7,049 91	496 10	
Notes receivable							
Accounts receivable		2,124 46			1,757 39	5,707 01	
Material and supplies		8,281 45					
Special funds							
Prepayments							
Treasury securities							
Discount and expense on stocks and bonds		28,541 00					
Other debit items							
Corporate deficit		10,735 91				457 72	
Total assets		$221,778 21	$12,000 00	$4,500 00	$54,059 25	$70,760 83	
LIABILITIES.							
Capital stock		$200,000 00					
Premium on capital stock							
Assessment on capital stock							
Proprietor's account							
Long term debt			$12,000 00	$4,350 00	$31,879 72	$43,897 77	
Notes payable							
Accounts payable					2,000 00	2,250 00	
Matured dividends and interest unpaid		13,278 31			7,848 53	9,109 74	
Taxes accrued							
Other working liabilities							
Reserve for accrued depreciation		8,499 90		150 00	12,331 00	15,503 32	
Other reserves							
Surplus invested in property							
Other credit items							
Corporate surplus							
Total liabilities		$221,778 21	$12,000 00	$4,500 00	$54,059 25	$70,760 83	

[1] Equipment leased. No balance sheet.
[2] No balance sheet submitted.

	Wheeler Transportation Company	Jim Wilder	Wilmington Transportation Company	P. F. Wood and R. W. Seitz	Geo. G. Wright	The Golden Gate Ferry Company[1]	Total
ASSETS.							
Investment in property and equipment	$28,293 17	$56,200 00	$3,071,921 43	$27,354 32	$17,412 51	$1,880,782 52	$36,675,699 17
Other property						26,749 51	578,737 53
Securities of other carriers							1,643,905 07
Miscellaneous investments						1,000 00	569,945 31
Cash and deposits	[2]1,087 16	1,900 00	69,345 97	548 39	1,015 64	261,616 37	1,419,823 18
Notes receivable			1,299 25				105,611 24
Accounts receivable	5,582 48	5,253 60	31,873 51	118 34	1,115 42	14,831 56	3,424,913 39
Material and supplies	22 50		17,355 77			8,800 84	646,798 27
Special funds						1,466,261 06	1,803,855 83
Prepayments	2,995 76		37,285 06			19,370 05	602,875 74
Treasury securities							3,962 50
Discount and expense on stocks and bonds							1,351,205 22
Other debit items	5,400 09		246,202 45		12,763 72	521,763 93	1,557,201 87
Corporate deficit							102,399 32
Total assets	$41,206 84	$63,353 60	$3,475,283 44	$28,021 05	$32,307 29	$4,201,175 84	$50,486,933 64
LIABILITIES.							
Capital stock			$2,000,000 00			$1,850,000 00	$17,994,485 00
Premium on capital stock						53,734 95	62,144 46
Assessment on capital stock							40,000 00
Proprietor's account	$12,139 33	$51,864 60		$10,371 34	$9,894 61		1,472,329 52
Long term debt						1,850,000 00	7,669,250 00
Notes payable	4,500 00		200,000 00		9,500 00	29,000 00	2,135,742 50
Accounts payable	21,383 44	5,869 00	22,790 08	9,757 00	4,744 02	64,762 00	2,556,716 12
Matured dividends and interest unpaid							446,505 00
Taxes accrued						32,917 51	278,193 25
Other working liabilities	105 00					10,824 31	444,468 57
Reserve for accrued depreciation	3,079 07	5,620 00	815,739 49	7,892 71	8,168 66	309,485 71	10,592,973 48
Other reserves			4,671 99				372,105 90
Surplus invested in property							860,171 35
Other credit items			6,093 30				395,583 40
Corporate surplus			425,988 58			451 36	5,166,265 09
Total liabilities	$41,206 84	$63,353 60	$3,475,283 44	$28,021 05	$32,307 29	$4,201,175 84	$50,486,933 64

[1] From April 1st.
[2] Credit item.

TABLE No. 2.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	W. J. Albach	Carl Anderson	Anderson Transportation Company	Antioch-Sherman Island Ferry Company	Ayres-Whiteside Transportation Company	Fred F. Ball	Bay Cities Transportation Company	Bay Transport Company
Water line operations—revenue	$4,662 81	$3,827 28	$6,234 66	$2,440 94	$6,844 03	$10,692 49	$277,477 64	$543,477 28
Water line operations—expenses	4,274 13	3,695 55	7,234 66	8,119 92	12,791 42	11,693 22	269,419 98	318,820 53
Net revenue from water line operations	$388 68	$131 73					$8,057 66	$224,656 75
Net loss from water line operations			$1,000 00	$5,678 98	$5,947 39	$1,000 73		
Auxiliary operations—revenue								
Auxiliary operations—expenses								
Net revenue from auxiliary operations								
Net loss from auxiliary operations								
Net water line operating revenue	$388 68	$131 73					$8,057 66	$224,656 75
Net water line operating loss			$1,000 00	$5,678 98	$5,947 39	$1,000 73		
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income								$644 75
Interest and dividends receivable								
Income from funded securities								
Miscellaneous income	$560 00					$9,982 39	$521 58	1,159 05
Total other income	$560 00					$9,982 39	$521 58	$1,803 80
DEDUCTIONS.								
Taxes				$115 09		$154 15	$3,595 86	$31,662 52
Rent of leased lines								
Miscellaneous rents								
Interest			$90 00			1,320 67		8,913 05
Amortization of discount on funded debt							393 18	952 99
Miscellaneous deductions						5 00		
Total deductions			$90 00	$115 09		$1,479 82	$3,989 04	$41,528 56
Net income	$948 68	$131 73				$7,501 84	$4,590 20	$184,931 99
Net loss			$1,090 00	$5,794 07	$5,947 39			
Surplus at beginning of year							$23,505 98	$178 58
Deficit at beginning of year								
Miscellaneous additions to surplus			[1]$1,090 00	[1]$5,794 07	[1]$5,947 39		233 99	1,977 88
Dividends							5,870 30	166,000 00
Miscellaneous deductions from surplus	[1]$948 68	[1]$131 73				[1]$7,501 84	1,461 76	14,322 26
Surplus at end of year							20,998 11	6,766 19
Deficit at end of year								

[1] Transferred to proprietor's account.

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	Geo. A. Brown	California Navigation and Improvement Company	California Transportation Company
Water line operations—revenue	$102,576 78	$24,606 23	$11,198 68	$26,559 90	$4,731 28	$16,995 95	$364,832 21	$951,674 00
Water line operations—expenses	95,018 59	18,677 15	9,793 20	21,256 59	4,472 50	10,958 57	314,146 86	829,026 58
Net revenue from water line operations	$7,558 19	$5,929 08	$1,405 48	$5,303 31	$258 78	$6,037 38	$50,685 35	$122,647 42
Net loss from water line operations								
Auxiliary operations—revenue							$28,113 40	
Auxiliary operations—expenses							22,173 80	
Net revenue from auxiliary operations							$5,939 60	
Net loss from auxiliary operations								
Net water line operating revenue	$7,558 19	$5,929 08	$1,405 48	$5,303 31	$258 78	$6,037 38	$56,624 95	$122,647 42
Net water line operating loss								
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income					$1,630 00			$2,500 23
Interest and dividends receivable	$77 01						$200 00	16,119 63
Income from funded securities								
Miscellaneous income	559 67		$9 00				104 15	23 80
Total other income	$636 68		$9 00		$1,630 00		$304 15	$18,643 66
DEDUCTIONS.								
Taxes			$64 68				$4,964 59	$2,044 76
Rent of leased lines								
Miscellaneous rents							14,413 56	27,079 08
Interest			244 50		$540 00	$358 93		33,669 42
Amortization of discount on funded debt								
Miscellaneous deductions							8,210 79	10,934 70
Total deductions			$309 18		$540 00	$358 93	$27,588 94	$73,727 96
Net income	$8,194 87	$5,929 08	$1,105 30	$5,303 31	$1,348 78	$5,678 45	$28,340 16	$67,563 12
Net loss								
Surplus at beginning of year							$347,344 22	$477,003 42
Deficit at beginning of year								
Miscellaneous additions to surplus								
Dividends							350 00	
Miscellaneous deductions from surplus	[1]$8,194 87	[1]$5,929 08	[1]$1,105 30	[1]$5,303 31	[1]$1,348 78	[1]$5,678 45	226 50	450 77
Surplus at end of year							376,807 88	544,115 77
Deficit at end of year								

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Harbor Tug and and Barge Company[3]	Heringer and Scott	Higgins Transportation Company	Harbor Tug and Barge Company[2]	Hunt-Hatch Transportation Company	Independent Steamship Company	Island Oil Transportation Company	Island Transportation Company
Water line operations—revenue	$325,329 09	$10,949 30	$46,349 47	$100,527 71	$157,713 09	$54,156 81	$12,218 23	$94,515 62
Water line operations—expenses	303,075 05	12,281 84	42,505 49	85,475 05	134,905 65	52,387 42	4,627 11	147,481 29
Net revenue from water line operations	$22,254 04		$3,843 98	$15,052 66	$22,807 44	$1,769 39	$7,591 12	
Net loss from water line operations		$1,332 54						$52,965 67
Auxiliary operations—revenue								
Auxiliary operations—expenses								
Net revenue from auxiliary operations								
Net loss from auxiliary operations								
Net water line operating revenue	$22,254 04		$3,843 98	$15,052 66	$22,807 44	$1,769 39	$7,591 12	
Net water line operating loss		$1,332 54						$52,965 67
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income								
Interest and dividends receivable								$2,500 00
Income from funded securities								
Miscellaneous income	$175 22			$18 91	$3,815 83			2,633 18
Total other income	$175 22			$18 91	$3,815 83			$5,133 18
DEDUCTIONS.								
Taxes	$1,131 41	$21 27		$37 34	$3,253 40			$3,496 95
Rent of leased lines								
Miscellaneous rents								7,800 00
Interest	4,756 81	682 50		790 42		$45 00		13,113 80
Amortization of discount on funded debt								
Miscellaneous deductions	2,468 45		$437 65	634 94		50 00		1,539 53
Total deductions	$8,356 67	$703 77	$437 65	$1,462 70	$3,253 40	$95 00		$25,950 28
Net income	$14,072 59		$3,406 33	$13,608 87	$23,369 87	$1,674 39	$7,591 12	
Net loss		$2,036 31						$73,782 77
Surplus at beginning of year	$21,382 11			$7,773 24	$109,460 87			$208,046 02
Deficit at beginning of year								
Miscellaneous additions to surplus		[1]$2,036 31						
Dividends								
Miscellaneous deductions from surplus	5,847 14		[1]$3,406 33			[1]$1,674 39	[1]$7,591 12	
Surplus at end of year	29,607 56			21,382 11	132,830 74			134,263 25
Deficit at end of year								

[1] Transferred to proprietor's investment. [2] To March 31st only. [3] From April 1st.

	Mrs. E. C. Jensen	Chris Johansen	Harry Johnson	A. F. Johnston	S. Frederickson	Ellen J. Freethy	Golden Gate Ferry Company[2]	Peter Hansen
Water line operations—revenue	$7,490 51	$5,494 47	$14,513 88	$2,205 62	$14,119 29	$37,994 33	$156,574 30	$6,827 10
Water line operations—expenses	7,093 25	5,591 84	11,859 96	2,261 50	13,365 32	27,577 56	132,403 95	7,357 71
Net revenue from water line operations	$397 26		$2,653 92		$753 97	$10,416 77	$24,170 35	
Net loss from water line operations		$97 37		$55 88				$530 61
Auxiliary operations—revenue								
Auxiliary operations—expenses								
Net revenue from auxiliary operations								
Net loss from auxiliary operations								
Net water line operating revenue	$397 26		$2,653 92		$753 97	$10,416 77	$24,170 35	
Net water line operating loss		$97 37		$55 88				$530 61
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income								
Interest and dividends receivable								
Income from funded securities								
Miscellaneous income				$610 00				
Total other income				$610 00				
DEDUCTIONS.								
Taxes			$79 33				$4,301 66	
Rent of leased lines								
Miscellaneous rents							2,220 00	
Interest							143 72	$280 00
Amortization of discount on funded debt								
Miscellaneous deductions							270 00	
Total deductions			$79 33				$6,935 38	$280 00
Net income	$397 26		$2,574 59	$554 12	$753 97	$10,416 77	$17,234 97	
Net loss		$97 37						$810 61
Surplus at beginning of year							$521,401 67	
Deficit at beginning of year								
Miscellaneous additions to surplus		[1]$97 37						[1]$810 61
Dividends								
Miscellaneous deductions from surplus	[1]$397 26		[1]$2,574 59	[1]$554 12	[1]$753 97	[1]$10,416 77	145,901 69	
Surplus at end of year							392,734 95	
Deficit at end of year								

[1] Transferred to proprietor's account. [2] To March 31st only.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Channel Lighterage Company	J. P. Christensen	Coggeshall Launch Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Delta Transportation Company	Dealers Transportation Company
Water line operations—revenue	$6,532 44	$4,655 00	$49,311 84	$66,079 50	$27,317 13	$207,411 53	$9,566 70	$16,214 05
Water line operations—expenses	6,275 77	3,600 00	51,328 40	68,779 57	27,990 38	208,770 55	8,564 38	13,347 47
Net revenue from water line operations	$256 67	$1,055 00					$902 32	$2,866 59
Net loss from water line operations			$2,016 56	$2,700 07	$673 25	$1,559 02		
Auxiliary operations—revenue				$2,401 54		$15,018 17		
Auxiliary operations—expenses								
Net revenue from auxiliary operations				$2,401 54		$15,018 17		
Net loss from auxiliary operations								
Net water line operating revenue	$256 67	$1,055 00				$13,459 15	$902 32	$2,866 59
Net water line operating loss			$2,016 56	$298 53	$673 25			
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income								
Interest and dividends receivable			$2,145 00					
Income from funded securities						$3,881 66		
Miscellaneous income			654 67		$519 00	26,699 03		
Total other income			$2,799 67		$519 00	$30,580 69		
DEDUCTIONS.								
Taxes	$20 00		$406 73		$393 49	$2,062 09		
Rent of leased lines								
Miscellaneous rents								
Interest			198 72		196 00	35 95		
Amortization of discount on funded debt								
Miscellaneous deductions			650 50		40 00	1,363 62		
Total deductions	$20 00		$1,255 95		$629 49	$3,451 66		
Net income	$236 67	$1,055 00				$40,588 18	$902 32	$2,866 59
Net loss			$472 84	$298 53	$783 74			
Surplus at beginning of year			$27,400 94			$47,017 28		
Deficit at beginning of year								
Miscellaneous additions to surplus				[1]$298 53	[1]$783 74			$438 01
Dividends								438 01
Miscellaneous deductions from surplus		[1]$1,055 00						
Surplus at end of year	$236 67		26,928 10			87,605 46	$902 32	2,866 59
Deficit at end of year								

[1] Transferred to proprietor's account.

	Empire Barge Company	Erikson Navigation Company	Farmers Transportation Company[2]	N. Fay and Son	Juhl Brothers	Lange Launch Company	Larkin Transportation Company	Capt. George Lewis
Water line operations—revenue	$32,574 88	$72,058 96		$51,063 99	$2,650 00	$5,694 60	$91,284 18	$23,870 97
Water line operations—expenses	34,246 38	74,562 66		45,620 75	2,765 00	7,516 40	86,894 91	22,964 01
Net revenue from water line operations				$5,443 24			$4,389 27	$906 96
Net loss from water line operations	$1,671 50	$2,503 70			$115 00	$1,821 80		
Auxiliary operations—revenue		$14,823 57						
Auxiliary operations—expenses								
Net revenue from auxiliary operations		$14,823 57						
Net loss from auxiliary operations								
Net water line operating revenue		$12,319 87		$5,443 24			$4,389 27	$906 96
Net water line operating loss	$1,671 50				$115 00	$1,821 80		
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income								
Interest and dividends receivable	$543 68							
Income from funded securities								
Miscellaneous income		$569 75	$11,537 77			$720 00	$9 39	
Total other income	$543 68	$569 75	$11,537 77			$720 00	$9 39	
DEDUCTIONS.								
Taxes		$165 58	$240 18		$13 88	$98 44	$167 76	
Rent of leased lines								
Miscellaneous rents								
Interest		1,075 43	169 68				627 28	
Amortization of discount on funded debt								
Miscellaneous deductions	$65 00	901 20	21,651 01				10 00	
Total deductions	$65 00	$2,142 21	$22,060 87		$13 88	$98 44	$805 04	
Net income		$10,747 41		$5,443 24			$3,593 62	$906 96
Net loss	$1,192 82		$10,523 10		$128 88	$1,200 24		
Surplus at beginning of year		$5,515 95	$39,085 11					
Deficit at beginning of year							$2,876 65	
Miscellaneous additions to surplus	[1]$1,192 82				[1]$128 88	[1]$1,200 24		
Dividends								
Miscellaneous deductions from surplus				[2]$5,443 24				[1]$906 96
Surplus at end of year		16,263 36	28,562 01				716 97	
Deficit at end of year								

[1] Transferred to proprietor's account. [2] Leased to Sacramento Navigation Company.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Los Angeles Steamship Company	Mare Island Ferry	Martinez-Benicia Ferry and Transportation Company	McCormick Steamship Company	Merchants Transportation Company	John W. Meyer Transportation Company	Monticello Steamship Company	Napa Transportation and Navigation Company
Water line operations—revenue	$4,237,362 63	$24,845 79	$154,165 60	$1,148,613 71	$29,705 11	$1,711 90	$748,327 01	$34,789 12
Water line operations—expenses	3,591,774 45	27,110 06	125,124 22	1,030,556 63	31,482 18	1,130 90	556,063 83	33,663 02
Net revenue from water line operations	$645,588 18		$29,041 38	$118,057 08		$581 00	$192,263 18	$1,126 10
Net loss from water line operations		$2,264 27			$1,777 07			
Auxiliary operations—revenue		$754 88					$26,568 26	
Auxiliary operations—expenses							21,003 54	
Net revenue from auxiliary operations		$754 88					$5,564 72	
Net loss from auxiliary operations								
Net water line operating revenue	$645,588 18		$29,041 38	$118,057 08		$581 00	$197,827 90	$1,126 10
Net water line operating loss		$1,509 39			$1,777 07			
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income								
Interest and dividends receivable				$814 00				
Income from funded securities	$5,276 68							
Miscellaneous income	46,640 72		$1,541 50		$130 28		$1,384 14	
Total other income	$51,917 40		$1,541 50	$814 00	$130 28		$1,384 14	
DEDUCTIONS.								
Taxes	$89,079 36	$309 00	$3,275 44	$1,252 10			$21,571 85	$4 13
Rent of leased lines								
Miscellaneous rents	9,542 76	120 00					13,188 64	
Interest	52,353 06						2,764 10	58 90
Amortization of discount on funded debt								
Miscellaneous deductions	944 93		68 16					
Total deductions	$151,920 11	$429 00	$3,343 60	$1,252 10			$37,524 59	$63 03
Net income	$545,585 47		$27,239 28	$117,618 98		$581 00	$161,687 45	$1,063 07
Net loss		$1,938 39			$1,646 79			
Surplus at beginning of year	$149,796 60		$36,158 76	$145,122 09				
Deficit at beginning of year		$10,964 49						
Miscellaneous additions to surplus					[1]$1,646 79			
Dividends			19,675 00				$60,000 00	
Miscellaneous deductions from surplus						[1]$581 00	101,687 45	[1]$1,063 07
Surplus at end of year	695,382 07		43,723 04	262,741 07				
Deficit at end of year		12,902 88						

[1] Transferred to proprietor's investment.

	Nelson Steamship Company	Nickols Transportation Company	Oakley and Allen Boat Company	Fred Olsen	Osborn and Bornholdt	Pacific Steamship Company	Potrero Transit Company	Remco Steamship Company
Water line operations—revenue	$395,476 59	$42,643 02	$675 25	$7,276 93	$42,349 85	$10,515,070 21	$53,404 59	$136,378 38
Water line operations—expenses	341,089 47	43,796 99	295 00	4,399 69	41,538 40	9,563,840 09	60,801 00	125,810 39
Net revenue from water line operations	$54,387 12		$380 25	$2,877 24	$811 45	$951,230 12		$10,567 99
Net loss from water line operations		$1,153 97					$7,396 41	
Auxiliary operations—revenue						$222,996 76		
Auxiliary operations—expenses						212,477 77		
Net revenue from auxiliary operations						$10,518 99		
Net loss from auxiliary operations								
Net water line operating revenue	$54 387 12		$380 25	$2,877 24	$811 45	$961,749 11		$10,567 99
Net water line operating loss		$1,153 97					$7,396 41	
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income		$271 22						
Interest and dividends receivable		1,442 27				$71,501 79		
Income from funded securities							$209 35	
Miscellaneous income						12,847 64		
						30,100 69		
Total other income		$1,713 49				$114,450 12	$209 35	
DEDUCTIONS.								
Taxes	$8,450 99			$12 39	$103 26	$110,879 71	$84 00	$110 00
Rent of leased lines						247,114 26		
Miscellaneous rents						312,803 98		
Interest		$271 22	$90 00		$378 25	321,799 15		
Amortization of discount on funded debt						37,362 00		
Miscellaneous deductions								
Total deductions	$8,450 99	$271 22	$90 00	$12 39	$481 51	$1,029,959 10	$84 00	$110 00
Net income	$45,936 13	$288 30	$290 25	$2,864 85	$329 94	$46,240 13		$10,457 99
Net loss							$7,271 06	
Surplus at beginning of year	$90,555 47					$2,233,227 83		$103,037 74
Deficit at beginning of year							$4,706 26	
Miscellaneous additions to surplus						18,406 45		
Dividends						157,500 00		50,550 00
Miscellaneous deductions from surplus		[1]$288 30	[1]$290 25	[1]$2,864 85	[1]$329 94	1,079,497 04		
Surplus at end of year	$136,491 60					1,060,877 37		62,945 73
Deficit at end of year							11,977 32	

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	The Rodeo-Vallejo Ferry Company	Sacramento Navigation Company	San Diego and Coronado Ferry Company
Water line operations—revenue	$370,261 28	$21,343 51	$167,740 94	$70,189 31	$2,935 00	$490,802 65	$560,919 69	$246,611 38
Water line operations—expenses	231,431 26	20,860 91	159,880 23	65,428 95	821 00	368,110 50	631,413 76	188,157 73
Net revenue from water line operations	$138,830 02	$482 60	$7,860 71	$4,760 36	$2,114 00	$122,692 15		$58,453 65
Net loss from water line operations							$70,494 07	
Auxiliary operations—revenue						$6,583 62		
Auxiliary operations—expenses								
Net revenue from auxiliary operations						$6,583 62		
Net loss from auxiliary operations								
Net water line operating revenue	$138,830 02	$482 60	$7,860 71	$4,760 36	$2,114 00	$129,275 77		$58,453 65
Net water line operating loss							$70,494 07	
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income								$5,379 88
Interest and dividends receivable								35 32
Income from funded securities								
Miscellaneous income	$207 98			$420 01		$186 43		2,712 61
Total other income	$207 98			$420 01		$186 43		$8,127 81
DEDUCTIONS.								
Taxes	$23,807 38		$252 24	$112 45		$2,908 04	$158 17	$7,099 54
Rent of leased lines			2,340 00			12,301 00		612 50
Miscellaneous rents			348 07	983 88				790 00
Interest								
Amortization of discount on funded debt								
Miscellaneous deductions	300 00			11,518 00		25,170 55	2,106 84	24,931 46
Total deductions	$24,107 38		$2,940 31	$12,614 33		$40,379 59	$2,265 01	$33,433 50
Net income	$114,930 62	$482 60	$4,920 40		$2,114 00	$89,082 61		$33,147 96
Net loss				$7,433 96			$72,759 08	
Surplus at beginning of year	$36,646 04					$28,777 46		$283,987 00
Deficit at beginning of year								
Miscellaneous additions to surplus				[1]$7,433 96			$72,759 08	1,492 20
Dividends	100,000 00							
Miscellaneous deductions from surplus		[1]$482 60	[1]$4,920 40		[1]$2,114 00			
Surplus at end of year	51,576 66					117,860 07		318,627 16
Deficit at end of year								

[1] Transferred to proprietor's account.

	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Martin Schmidt	Scatena-Galli Transportation Company	Silveira Transportation Company	South Shore Port Company, Incorporated	Star and Crescent Boat Company	Stockton Transportation Company
Water line operations—revenue	$98,887 33	$48,994 47	$5,475 85	$46,566 02	$5,288 80	$110,016 74	$199,143 89	$25,317 41
Water line operations—expenses	88,652 15	53,196 48	6,921 07	43,390 05	4,197 85	127,644 40	152,865 04	19,598 62
Net revenue from water line operations	$10,235 18			$3,175 97	$1,090 95		$46,278 85	$5,718 79
Net loss from water line operations		$4,202 01	$1,445 22			$17,627 66		
Auxiliary operations—revenue								
Auxiliary operations—expenses								
Net revenue from auxiliary operations								
Net loss from auxiliary operations								
Net water line operating revenue	$10,235 18			$3,175 97	$1,090 95		$46,278 85	$5,718 79
Net water line operating loss		$4,202 01	$1,445 22			$17,627 66		
OTHER INCOME.								
Income from lease of line								
Miscellaneous rent income						$1,620 00	$426 16	
Interest and dividends receivable	$1,942 45							
Income from funded securities								
Miscellaneous income	1,549 93	$623 05				1,737 98	12,956 38	
Total other income	$3,492 38	$623 05				$3,357 98	$13,382 54	
DEDUCTIONS.								
Taxes	$3,402 84	$244 07				$705 69	$9,295 55	
Rent of leased lines								
Miscellaneous rents								
Interest		1,288 03				8,929 53	175 00	
Amortization of discount on funded debt								
Miscellaneous deductions		77 63					514 67	
Total deductions	$3,402 84	$1,609 73				$9,635 22	$9,985 22	
Net income	$10,324 72			$3,175 97	$1,090 95		$49,676 17	$5,718 79
Net loss		$5,188 69	$1,445 22			$23,904 90		
Surplus at beginning of year	$92,778 28	$693 77					$13,233 17	
Deficit at beginning of year						$38,383 39		
Miscellaneous additions to surplus			[1]$1,445 22					
Dividends								
Miscellaneous deductions from surplus				[1]$3,175 97	[1]$1,090 95			[1]$5,718 79
Surplus at end of year	103,103 00						62,909 34	
Deficit at end of year		4,494 92				62,288 29		

[1] Transferred to proprietor's account.

TABLE No. 2—Continued.

ABSTRACT OF INCOME AND PROFIT AND LOSS ACCOUNTS OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Success Towage and Transportation Company	Tahoe Transportation Company	Thieman and Johnson	H. A. Troberg	Vebmeyer Transportation Company	The George Wallenrod Company	E. H. Warren
Water line operations—revenue	$7,023 38	$43,282 73	$1,300 00	$3,872 28	$27,620 15	$51,014 42	$525 00
Water line operations—expenses	6,287 53	51,110 03	900 00	2,711 00	26,399 67	52,816 66	350 00
Net revenue from water line operations	$735 85		$400 00	$1,161 28	$1,220 48		$175 00
Net loss from water line operations		$7,827 30				$1,802 24	
Auxiliary operations—revenue		$2,852 75					
Auxiliary operations—expenses		5,028 44					
Net revenue from auxiliary operations							
Net loss from auxiliary operations		$2,175 69					
Net water line operating revenue	$735 85		$400 00	$1,161 28	$1,220 48		$175 00
Net water line operating loss		$10,002 99				$1,802 24	
OTHER INCOME.							
Income from lease of line							
Miscellaneous rent income							
Interest and dividends receivable							
Income from funded securities							
Miscellaneous income							
Total other income							
DEDUCTIONS.							
Taxes		$732 92			$108 12	$49 56	
Rent of leased lines							
Miscellaneous rents							
Interest					550 90	312 20	
Amortization of discount on funded debt							
Miscellaneous deductions							
Total deductions		$732 92			$659 02	$361 76	
Net income	$735 85		$400 00	$1,161 28	$561 46		$175 00
Net loss		$10,735 91				$2,164 00	
Surplus at beginning of year							
Deficit at beginning of year							
Miscellaneous additions to surplus						[1]$2,164 00	
Dividends							
Miscellaneous deductions from surplus	[1]$735 85		[1]$400 00	[1]$1,161 28	[1]$561 46		[1]$175 00
Surplus at end of year							
Deficit at end of year		$10,735 91					

[1] Transferred to proprietor's account.

	Wheeler Transportation Company	Jim Wilder	Wilmington Transportation Company	P. F. Wood and R. W. Seitz	George G. Wright	The Golden Gate Ferry Company[2]	Total
Water line operations—revenue	$58,195 77	$30,426 80	$1,402,382 46	$14,673 17	$22,447 88	$727,463 02	$26,505,613 78
Water line operations—expenses	67,860 71	30,662 40	1,161,408 75	18,452 45	22,610 73	471,402 45	23,247,194 77
Net revenue from water line operations			$240,973 71			$256,060 57	$3,258,419 01
Net loss from water line operations	$9,664 94	$235 60		$3,779 28	$162 85		
Auxiliary operations—revenue			$17,190 45				$337,303 40
Auxiliary operations—expenses			10,395 36				271,078 91
Net revenue from auxiliary operations			$6,795 09				$66,224 49
Net loss from auxiliary operations							
Net water line operating revenue			$247,768 80			$256,060 57	$3,324,643 50
Net water line operating loss	$9,664 94	$235 60		$3,779 28	$162 85		
OTHER INCOME.							
Income from lease of line							$88,619 03
Miscellaneous rent income							25,265 37
Interest and dividends receivable						$973 06	19,097 38
Income from funded securities							161,982 04
Miscellaneous income			$907 95				
Total other income			$907 95			$973 06	$294,963 82
DEDUCTIONS.							
Taxes		$190 28	$16,510 37		$39 35	$35,489 48	$394,719 44
Rent of leased lines							247,114 26
Miscellaneous rents						7,435 00	409,856 52
Interest	$414 47				793 51	20,420 75	479,972 90
Amortization of discount on funded debt							38,708 17
Miscellaneous deductions			200,390 29		291 00	3,237 04	318,782 95
Total deductions	$414 47	$190 28	$216,900 66		$1,123 86	$66,582 27	$1,889,154 25
Net income			$31,776 09			$190,451 36	$1,730,453 07
Net loss	$10,079 41	$425 88		$3,779 28	$1,286 71		
Surplus at beginning of year			$399,013 97				$5,390,774 77
Deficit at beginning of year							
Miscellaneous additions to surplus	[1]$10,079 41	[1]$425 88	26 70	[1]$3,779 28	[1]$1,286 71		143,325 52
Dividends						$190,000 00	749,595 30
Miscellaneous deductions from surplus			4,828 18				1,451,092 29
Surplus at end of year			425,988 58			451 36	5,063,865 77
Deficit at end of year							

[1] Transferred to proprietor's account. [2] From April 1st.

TABLE No. 3.

ABSTRACT OF OPERATING REVENUE OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	W. J. Albach	Carl Anderson	Anderson Transportation Company	Antioch-Sherman Island Ferry Company	Ayres-Whiteside Transportation Company	Fred F. Ball	Bay Cities Transportation Company	Bay Transport Company
REVENUE FROM TRANSPORTATION.								
Freight revenue	$4,662 81	$3,827 28	$6,234 66	$2,048 69	$6,844 03	$2,064 30	$276,833 27	$543,477 28
Passenger revenue				392 25				
Excess baggage revenue								
Other passenger service revenue								
Mail revenue								
Express revenue							644 37	
Special service revenue								
Miscellaneous transportation revenue						8,628 19		
Total revenue from transportation	$4,662 81	$3,827 28	$6,234 66	$2,440 94	$6,844 03	$10,692 49	$277,477 64	$543,477 28
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property						$284 50		
Revenue involving rent, maintenance and operation of vessels						353 65		
Miscellaneous	$560 00							
Total revenue from operation other than transportation	$560 00					$635 15		
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue								
Total operating revenue	$5,222 81	$3,827 28	$6,234 66	$2,440 94	$6,884 03	$11,327 64	$277,477 64	$543,477 28

	Berkeley Transportation Company	W. G. Bloomfield	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	George A. Brown	California Navigation and Improvement Company	California Transportation Company
REVENUE FROM TRANSPORTATION.								
Freight revenue	$102,576 78	$24,606 23	$10,715 18		$4,731 28	$15,589 70	$277,211 69	$739,037 80
Passenger revenue			483 50	$26,559 90			84,262 73	204,238 55
Excess baggage revenue								
Other passenger service revenue							3,357 79	4,937 80
Mail revenue								360 00
Express revenue								
Special service revenue								
Miscellaneous transportation revenue						1,406 25		3,099 85
Total revenue from transportation	$102,576 78	$24,606 23	$11,198 68	$26,559 90	$4,731 28	$16,995 95	$364,832 21	$951,674 00
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property					$1,630 00			
Revenue involving rent, maintenance and operation of vessels								
Miscellaneous			$9 00					
Total revenue from operation other than transportation			$9 00		$1,630 00			
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue								
Total operating revenue	$102,576 78	$24,606 23	$11,207 68	$26,559 90	$6,361 28	$16,995 95	$364,832 21	$951,674 00

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Channel Lighterage Company	J. P. Christensen	Coggeshall Launch Company	Colberg Motor Boats	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Delta Transportation Company	Dealers Transportation Company
REVENUE FROM TRANSPORTATION.								
Freight revenue	$6,532 44	$4,655 00	$2,921 87	$16,322 73	$1,094 40	$13,667 50	$9,566 70	$16,214 06
Passenger revenue			34,498 00		8,273 55	70,359 13		
Excess baggage revenue								
Other passenger service revenue								
Mail revenue								
Express revenue				44,963 22				
Special service revenue								
Miscellaneous transportation revenue			11,891 97	4,793 55	17,949 18	123,384 90		
Total revenue from transportation	$6,532 44	$4,655 00	$49,311 84	$66,079 50	$27,317 13	$207,411 53	$9,566 70	$16,214 06
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property			$600 00					
Revenue involving rent, maintenance and operation of vessels			1,545 00	$2,401 54				
Miscellaneous			654 67			$15,018 17		
Total revenue from operation other than transportation			$2,799 67	$2,401 54		$15,018 17		
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue								
Total operating revenue	$6,532 44	$4,655 00	$52,111 51	$68,481 04	$27,317 13	$222,429 70	$9,566 70	$16,214 06

	Empire Barge Company	Erikson Navigation Company	Farmers Transportation Company[1]	N. Fay and Son	S. Frederickson	Ellen J. Freethy	Golden Gate Ferry Company[2]	Peter Hansen
REVENUE FROM TRANSPORTATION.								
Freight revenue	$32,574 88	$72,058 96		$50,433 99	$14,119 29	$37,994 33	$25,485 29	$6,827 10
Passenger revenue							128,135 02	
Excess baggage revenue								
Other passenger service revenue								
Mail revenue								
Express revenue								
Special service revenue								
Miscellaneous transportation revenue				630 00				
Total revenue from transportation	$32,574 88	$72,058 96		$51,063 99	$14,119 29	$37,994 33	$153,620 31	$6,827 10
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property							$75 00	
Revenue involving rent, maintenance and operation of vessels		$14,700 00						
Miscellaneous		123 57					2,878 99	
Total revenue from operation other than transportation		$14,823 57					$2,953 99	
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue								
Total operating revenue	$32,574 88	$86,882 53		$51,063 99	$14,119 29	$37,994 33	$156,574 30	$6,827 10

[1] Leased to Sacramento Navigation Company.
[2] To March 31st only.

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Harbor Tug and Barge Company	Heringer and Scott	Higgins Transportation Company	Harbor Tug and Barge Company[1]	Hunt-Hatch Transportation Company	Independent Steamship Company	Island Oil Transportation Company	Island Transportation Company
REVENUE FROM TRANSPORTATION.								
Freight revenue		$9,318 85	$46,349 47		$157,713 09	$54,156 81	$12,218 23	$92,988 12
Passenger revenue	$30,586 51			$5,310 65				
Excess baggage revenue								
Other passenger service revenue								
Mail revenue								
Express revenue								
Special service revenue								
Miscellaneous transportation revenue	294,742 58	1,630 45		95,217 06				1,527 50
Total revenue from transportation	$325,329 09	$10,949 30	$46,349 47	$100,527 71	$157,713 09	$54,156 81	$12,218 23	$94,515 62
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property								$2,500 00
Revenue involving rent, maintenance and operation of vessels								
Miscellaneous	$175 22			$18 91				
Total revenue from operation other than transportation	$175 22			$18 91				$2,500 00
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue								
Total operating revenue	$325,504 31	$10,949 30	$46,349 47	$100,546 62	$157,713 09	$54,156 81	$12,218 23	$97,015 62

[1] To March 31st only.

	Mrs. E. C. Jensen	Chris. Johansen	Harry Johnson	A. F. Johnston	Juhl Brothers	Lange Launch Company	Larkin Transportation Company	Captain George Lewis
REVENUE FROM TRANSPORTATION.								
Freight revenue	$7,490 51	$5,494 47	$13,313 88	$2,205 62	$2,650 00	$4,700 00	$91,284 18	$23,870 97
Passenger revenue			1,200 00			100 00		
Excess baggage revenue								
Other passenger service revenue								
Mail revenue								
Express revenue								
Special service revenue								
Miscellaneous transportation revenue						894 60		
Total revenue from transportation	$7,490 51	$5,494 47	$14,513 88	$2,205 62	$2,650 00	$5,694 60	$91,284 18	$23,870 97
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property						$720 00		
Revenue involving rent, maintenance and operation of vessels								
Miscellaneous								
Total revenue from operation other than transportation						$720 00		
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue								
Total operating revenue	$7,490 51	$5,494 47	$14,513 88	$2,205 62	$2,650 00	$6,414 60	$91,284 18	$23,870 97

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Los Angeles Steamship Company	Mare Island Ferry	Martinez-Benicia Ferry and Transportation Company	McCormick Steamship Company	Merchants Transportation Company	John W. Meyer Transportation Company	Monticello Steamship Company	Napa Transportation and Navigation Company
REVENUE FROM TRANSPORTATION.								
Freight revenue	$1,605,285 57		$3,082 16		$29,705 11	$1,711 90	$196,918 01	$34,789 12
Passenger revenue	2,543,674 87	$24,845 79	151,083 44				507,232 43	
Excess baggage revenue	3,639 72						209 19	
Other passenger service revenue	26,259 01						10,922 93	
Mail revenue	11,368 97						1,142 33	
Express revenue	21,377 94						12,467 75	
Special service revenue							8,050 00	
Miscellaneous transportation revenue	17,828 55						8,117 31	
Total revenue from transportation	$4,229,434 63	$24,845 79	$154,165 60		$29,705 11	$1,711 90	$745,059 95	$34,789 12
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property		$739 33	$215 00				$565 00	
Revenue involving rent, maintenance and operation of vessels								
Miscellaneous		15 55	985 39				2,702 06	
Total revenue from operation other than transportation		$754 88	$1,200 39				$3,267 06	
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation	$7,928 00			$1,148,613 71				
Total charter revenue	$7,928 00			$1,148,613 71				
Total operating revenue	$4,237,362 63	$25,600 67	$155,365 99	$1,148,613 71	$29,705 11	$1,711 90	$748,327 01	$34,789 12

	Nelson Steamship Company	Nickols Transportation Company	Oakley and Allen Boat Company	Fred Olsen	Osborn and Bornholdt	Pacific Steamship Company	Potrero Transit Company	Remco Steamship Company
REVENUE FROM TRANSPORTATION.								
Freight revenue		$42,643 02	$675 25	$7,276 93	$42,349 85	$5,771,437 68	$53,404 59	$136,378 38
Passenger revenue						3,927,244 56		
Excess baggage revenue						15,397 51		
Other passenger service revenue						71,286 02		
Mail revenue						54,442 74		
Express revenue						6,886 18		
Special service revenue								
Miscellaneous transportation revenue						70,919 03		
Total revenue from transportation		$42,643 02	$675 25	$7,276 93	$42,349 85	$9,917,613 72	$53,404 59	$136,378 38
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property	$480 00					$10,733 27		
Revenue involving rent, maintenance and operation of vessels								
Miscellaneous	394,996 59					478,874 99		
Total revenue from operation other than transportation	$395,476 59					$489,608 26		
CHARTER REVENUE.								
Charters involving rent alone						$107,348 23		
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation						500 00		
Total charter revenue						$107,848 23		
Total operating revenue	$395,476 59	$42,643 02	$675 25	$7,276 93	$42,349 85	$10,515,070 21	$53,404 59	$136,378 38

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	E. V. Rideout Company	Rio Vista Lighterage Company	E. H. Risher	The Rodeo-Vallejo Ferry Company	Sacramento Navigation Company	San Diego and Coronado Ferry Company
REVENUE FROM TRANSPORTATION.								
Freight revenue	$236,956 12	$21,343 51	$167,740 94	$69,474 84	$2,935 00		$552,750 38	$9,479 10
Passenger revenue	128,800 16					$473,887 05		74,617 85
Excess baggage revenue								
Other passenger service revenue								
Mail revenue								
Express revenue								
Special service revenue								
Miscellaneous transportation revenue	4,505 00			714 47		16,915 60	481 87	162,514 43
Total revenue from transportation	$370,261 28	$21,343 51	$167,740 94	$70,189 31	$2,935 00	$490,802 65	$553,232 25	$246,611 38
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property				$120 00		$6,403 62	$202 50	$480 00
Revenue involving rent, maintenance and operation of vessels						180 00		
Miscellaneous	$207 98			154 50				395 33
Total revenue from operation other than transportation	$207 98			$274 50		$6,583 62	$202 50	$875 33
CHARTER REVENUE.								
Charters involving rent alone							$7,484 94	
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue							$7,484 94	
Total operating revenue	$370,469 26	$21,343 51	$167,740 94	$70,463 81	$2,935 00	$497,386 27	$560,919 69	$247,486 71

	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Martin Schmidt	Scatena-Galli Transportation Company	Silveira Transportation Company	South Shore Port Company, Incorporated	Star and Crescent Boat Company	Stockton Transportation Company
REVENUE FROM TRANSPORTATION.								
Freight revenue	$17,188 35	$48,994 47	$5,475 85	$46,566 02	$5,288 80	$110,016 74	$101,937 86	$25,317 41
Passenger revenue	61,313 10						91,919 03	
Excess baggage revenue								
Other passenger service revenue								
Mail revenue								
Express revenue								
Special service revenue							5,287 00	
Miscellaneous transportation revenue	20,385 88							
Total revenue from transportation	$98,887 33	$48,994 47	$5,475 85	$46,566 02	$5,288 80	$110,016 74	$199,143 89	$25,317 41
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.								
Rents of buildings and other property						$120 00	$280 00	
Revenue involving rent, maintenance and operation of vessels						1,500 00	4,975 79	
Miscellaneous		$439 15				1,737 98	4,231 39	
Total revenue from operation other than transportation		$439 15				$3,357 98	$9,487 18	
CHARTER REVENUE.								
Charters involving rent alone								
Charters involving rent and maintenance								
Charters involving rent, maintenance and operation								
Total charter revenue								
Total operating revenue	$98,887 33	$49,433 62	$5,475 85	$46,566 02	$5,288 80	$113,374 72	$208,631 07	$25,317 41

TABLE No. 3—Continued.

ABSTRACT OF OPERATING REVENUE OF CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Success Towage and Transportation Company	Tahoe Transportation Company	Thieman and Johnston	H. A. Troberg	Vehmeyer Transportation Company	The George Wallenrod Company	E. H. Warren
REVENUE FROM TRANSPORTATION.							
Freight revenue	$7,023 38	$4,804 32	$1,300 00	$3,872 28	$27,620 15		$525 00
Passenger revenue		17,427 45					
Excess baggage revenue							
Other passenger service revenue							
Mail revenue							
Express revenue							
Special service revenue							
Miscellaneous transportation revenue		21,050 96				$51,014 42	
Total revenue from transportation	$7,023 38	$43,282 73	$1,300 00	$3,872 28	$27,620 15	$51,014 42	$525 00
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.							
Rents of buildings and other property							
Revenue involving rent, maintenance and operation of vessels							
Miscellaneous							
Total revenue from operation other than transportation							
CHARTER REVENUE.							
Charters involving rent alone							
Charters involving rent and maintenance							
Charters involving rent, maintenance and operation							
Total charter revenue							
Total operating revenue	$7,023 38	$43,282 73	$1,300 00	$3,872 28	$27,620 15	$51,014 42	$525 00

	Wheeler Transportation Company	Jim Wilder	Wilmington Transportation Company	P. F. Wood and R. W. Seitz	George G. Wright	The Golden Gate Ferry Company[1]	Total
REVENUE FROM TRANSPORTATION.							
Freight revenue	$58,170 47	$30,426 80	$62,109 73	$14,673 17	$22,447 88	$95,107 78	$12,529,887 64
Passenger revenue			652,595 20			617,709 34	9,866,750 06
Excess baggage revenue			149 65				19,396 07
Other passenger service revenue			1,217 11				117,980 66
Mail revenue			2,022 02				114,299 28
Express revenue							41,376 24
Special service revenue			208,915 88				216,965 88
Miscellaneous transportation revenue			421,805 98				1,367,336 58
Total revenue from transportation	$58,170 47	$30,426 80	$1,348,815 57	$14,673 17	$22,447 88	$712,817 12	$24,273,992 41
REVENUE FROM OPERATION OTHER THAN TRANSPORTATION.							
Rents of buildings and other property			$600 00			$285 00	$25,400 22
Revenue involving rent, maintenance and operation of vessels							27,285 98
Miscellaneous	$25 30		52,966 89			14,360 90	971,532 53
Total revenue from operation other than transportation	$25 30		$53,566 89			$14,645 90	$1,024,218 73
CHARTER REVENUE.							
Charters involving rent alone							$114,833 17
Charters involving rent and maintenance							1,157,041 71
Charters involving rent, maintenance and operation							
Total charter revenue							$1,271,874 88
Total operating revenue	$58,195 77	$30,426 80	$1,402,382 46	$14,673 17	$22,447 88	$727,463 02	$26,570,086 02

[1] From April 1st.

TABLE No. 4.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Bay Cities Transportation Company	Bay Transport Company	California Navigation and Improvement Company	California Transportation Company	Golden Gate Ferry Company[1]	Los Angeles Steamship Company	McCormick Steamship Company
MAINTENANCE.							
Superintendence—equipment			$1,800 00	$3,778 17			
Vessels—repairs		$10,248 35	16,512 64	52,327 47	$24,884 39	$280,681 59	
Vessels—renewals							
Vessels—depreciation		23,529 00	16,153 62	36,023 80	15,883 56	274,505 82	
Tugs and lighters—repairs	$11,721 40	4,228 39		83 25			
Tugs and lighters—renewals							
Tugs and lighters—depreciation	10,006 54	5,303 28					
Shop machinery and tools						40 84	
Injuries and damages							
Stationery and printing							
Other maintenance of equipment expenses							
Total maintenance of equipment	$21,727 94	$43,309 02	$34,466 26	$92,212 69	$40,767 95	$555,228 25	
MAINTENANCE—TERMINALS.							
Superintendence—terminals		$1,570 47					
Docks, wharves, buildings and fixtures	$991 97	410 86	$1,240 81	$7,704 46	$9,046 70	$1,709 30	
Injuries to persons							
Stationery and printing							
Other maintenance of terminals expenses	18,726 76					402 33	
Total maintenance of terminals	$19,718 73	$1,981 53	$1,240 81	$7,704 46	$9,046 70	$2,111 63	
TRAFFIC EXPENSES.							
Superintendence—traffic			$3,000 00	$8,228 52	$370 00	$43,853 19	
Outside agencies				5,453 26		231,771 22	
Fast freight lines							
Traffic associations		$407 00	893 00	1,999 50		2,151 80	
Advertising	$2,694 38		1,013 56	4,705 19	1,591 73	183,879 46	
Stationery and printing			39 58	480 32	328 20	5,359 76	
Other traffic expenses	7,147 49		1,200 00	127 04	867 67		
Total traffic expenses	$9,841 87	$407 00	$6,146 14	$20,993 83	$3,157 60	$467,015 43	
TRANSPORTATION EXPENSES—VESSELS.							
Superintendence—vessel operation		$2,816 83			$675 00	$9,355 14	
Wages of crew		144,517 14	$121,636 47	$335,158 35	35,820 63	581,375 59	
Fuel		14,482 63	17,613 13	54,246 38	7,260 55	641,222 92	
Lubrication		261 42	441 13	2,179 83	2,058 17	5,048 11	

Stationery and printing			2,433 85	3,061 02		13,342 34	
Food supplies		32,456 73	42,127 12	101,871 44		355,463 60	
Other supplies and department expenses		8,129 57	11,790 60	18,713 11	1,534 73	78,339 58	
Bar supplies			3,532 25	5,135 52		7,077 17	
Lay up expenses				1,397 57	2,308 62	1,211 88	
Other operation of vessels expenses				1,549 00	58 36	16,105 24	
Total operation of vessels expenses		$202,664 32	$199,574 55	$523,312 22	$49,716 06	$1,708,541 57	
TRANSPORTATION EXPENSES—TERMINALS.							
Superintendence—terminal operation						$4,949 59	
Salaries of agents, clerks and attendants		$8,751 68	$30,580 45	$70,074 26	$4,129 00	129,131 24	
Agency office expenses			2,936 53	5,898 99	49 60	12,442 20	
Stationery and printing			1,412 52	3,058 64	119 17	8,029 37	
Stevedore and wharf labor	$98,117 59	80 00	2,640 00	3,508 60		389,630 81	
Tugs and lighters—operation	18,423 10			1,847 16			
Switching, lighterage and other transfers				661 79		1,207 95	
Light, heat, power and water			1,355 94	3,818 37	919 57	1,463 92	
Wharf supplies and expenses	17,578 60		187 76	2,541 06	129 77	3,965 64	
Other operation of terminals expenses	40,809 67	9,003 00	4,729 58	15,550 85		47,140 64	
Total operation of terminals expenses	$174,928 96	$17,834 68	$43,842 78	$106,959 72	$5,347 11	$598,031 36	
Loss and damage—freight	$1,953 58	$6,590 94	$2,494 71	$5,540 37		$11,882 54	
Loss and damage—baggage				1 00		868 78	
Damage to property				1,495 01		294 28	
Injuries to persons			95	1,611 86		577 25	
Total incidental transportation expenses	$1,953 58	$6,590 94	$2,495 66	$8,648 24		$13,622 85	
GENERAL EXPENSES.							
Salaries and expenses of general officers	$15,220 40	$14,116 67	$7,639 69	$23,395 40	$7,888 62	$45,200 76	
Salaries and expenses of clerks and attendants	16,627 64	1,595 00	5,048 90	11,854 13	2,682 62	42,567 36	
General office supplies and expenses	5,450 10	994 49	2,845 47	5,537 91	329 21	5,103 05	
Law expenses	449 55	5,000 00	1,481 65	1,502 00	1,617 10	9,245 36	
Insurance		16,812 07	7,313 87	11,930 73	8,342 72	137,647 82	
Pension and relief department expenses				3,691 00			
Stationery and printing	2,059 54	527 04	377 36	800 97	149 40	2,198 22	
Other general expenses	1,441 67	6,987 77	1,673 72	10,483 28	3,358 86	5,260 79	
Total general expenses	$41,248 90	$46,033 04	$26,380 66	$69,195 42	$24,368 53	$247,223 36	
CHARTER EXPENSES.							
Charters involving rent exclusively							
Charters involving rent and maintenance							$1,030,556 63
Charters involving plant maintenance and operation							
Total charter expenses							$1,030,556 63
Total operating expenses	$269,419 98	$318,820 53	$314,146 86	$829,026 58	$132,403 95	$3,591,774 45	$1,030,556 63

[1] To March 31st only.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF CLASS "A" CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Monticello Steamship Company	Pacific Steamship Company	E. V. Rideout Company	Sacramento Navigation Company	Wilmington Transportation Company	The Golden Gate Ferry Company[1]	Total
MAINTENANCE.							
Superintendence—equipment	$4,434 00	$14,684 94		$8,940 12			$33,637 23
Vessels—repairs	39,177 48	673,792 80		109,617 56	$85,437 25	$41,891 15	1,334,570 68
Vessels—renewals							
Vessels—depreciation	45,596 30	423,979 06		42,000 00	115,118 06	56,673 75	1,049,462 97
Tugs and lighters—repairs		5,496 56	$16,840 34		38,293 93		76,663 87
Tugs and lighters—renewals							
Tugs and lighters—depreciation		1,932 65	7,714 80		47,265 69		72,222 96
Shop machinery and tools		1,234 92		521 48	8,336 17		10,133 41
Injuries and damages							
Stationery and printing		308 69					308 69
Other maintenance of equipment expenses	3,138 06				474 88		3,612 94
Total maintenance of equipment	$92,345 84	$1,121,429 62	$24,555 14	$161,079 16	$294,925 98	$98,564 90	$2,580,612 75
MAINTENANCE—TERMINALS.							
Superintendence—terminals	$3,480 00	$4,124 96					$9,175 63
Docks, wharves, buildings and fixtures	11,279 10	49,888 37	$245 00	$20,301 33	$1,906 60	$30,638 31	135,362 81
Injuries to persons							
Stationery and printing		85 04					85 04
Other maintenance of terminals expenses	5,606 54	28,739 50		54 60			53,529 73
Total maintenance of terminals	$20,365 64	$82,837 87	$245 00	$20,355 93	$1,906 60	$30,638 31	$198,153 21
TRAFFIC EXPENSES.							
Superintendence—traffic		$141,830 43		$8,258 81	$40,269 81		$245,810 76
Outside agencies		390,565 40		8,124 71	4,685 99		640,600 58
Fast freight lines							
Traffic associations	$1,700 20	3,343 25		471 70	377 00		11,343 45
Advertising	17,085 65	196,987 03		581 85	100,533 35	$6,044 92	515,117 12
Stationery and printing	110 77	11,334 29		25 77	2,007 19	27 75	19,713 63
Other traffic expenses						8,414 82	17,757 02
Total traffic expenses	$18,896 62	$744,060 40		$17,462 84	$147,873 34	$14,487 49	$1,450,342 56
TRANSPORTATION EXPENSES—VESSELS.							
Superintendence—vessel operation		$56,448 59		$8,913 31	$1,851 97	$675 00	$80,735 84
Wages of crew	$152,205 15	1,203,731 06	$81,706 72	140,663 68	242,771 37	166,734 89	3,206,321 05
Fuel	80,540 31	1,292,715 40	2,915 21	40,574 81	36,727 78	31,129 49	2,219,428 61
Lubrication	2,628 86	23,209 65	1,694 51	1,456 86	3,161 78	7,302 62	49,442 94
Stationery and printing	554 21	18,959 44			182 47		38,533 33

Food supplies	73,794 89	871,213 75	16,766 24	31,918 37			1,525,612 14
Other supplies and department expenses	14,398 81	340,527 07	1,276 97	4,034 63	13,659 07	5,914 61	428,318 75
Bar supplies		24,104 79					39,849 73
Lay-up expenses	2,012 00	55,997 28		236 23	5,587 29	4,968 09	73,718 96
Other operation of vessels expenses		151,973 27			29,718 51	264 70	199,669 08
Total operation of vessels expenses	$326,134 23	$4,038,880 30	$104,359 65	$227,797 89	$333,660 24	$216,989 40	$7,931,630 43
TRANSPORTATION EXPENSES—TERMINALS.							
Superintendence—terminal operation		$16,496 02					$21,445 61
Salaries of agents, clerks and attendants	$34,359 20	528,690 96		$16,430 19	$8,530 25	$17,687 18	848,364 41
Agency office expenses		33,480 84		3,606 91	10,557 76	427 18	69,400 01
Stationery and printing	2,068 77	14,859 31				1,334 84	30,952 62
Stevedore and wharf labor	4,080 50	1,739,222 76		77,584 41	13,365 31		2,328,229 98
Tugs and lighters—operation		72,983 10		31,168 75	198,513 08		322,935 19
Switching, lighterage and other transfers		22,722 38	$525 75				25,117 87
Light, heat, power and water	3,535 91	20,037 49		2,408 18	316 32	3,397 34	37,253 04
Wharf supplies and expenses	297 08	48,834 60		356 68	4,780 17	1,596 58	80,267 94
Other operation of terminals expenses		89,033 17	3,137 76	16,566 27	745 49		226,716 43
Total operation of terminals expenses	$44,341 46	$2,586,360 63	$3,663 51	$148,121 39	$236,808 38	$24,443 12	$3,990,683 10
Loss and damage—freight	$598 77	$101,313 91	$848 76	$9,936 59	$111 16		$141,271 33
Loss and damage—baggage	242 00	3,246 62			108 62		4,474 02
Damage to property		4,884 58		859 93			7,533 80
Injuries to persons	544 55	24,797 02		5,156 44			32,688 07
Total incidental transportation expenses	$1,392 32	$134,242 13	$848 76	$15,952 96	$219 78		$185,967 22
GENERAL EXPENSES.							
Salaries and expenses of general officers	$19,675 00	$105,224 54	$21,897 20	$16,498 54	$15,276 38	$23,828 22	$315,861 42
Salaries and expenses of clerks and attendants	4,746 00	126,272 60		5,881 50	20,381 65	8,249 80	245,907 20
General office supplies and expenses	1,768 06	18,875 82	1,543 42	3,000 14	4,293 79	1,521 90	51,263 36
Law expenses	1,790 00	27,287 28	110 00	1,102 52	4,564 51	12,817 34	66,967 31
Insurance	20,673 53	493,455 91	2,509 74	3,565 80	70,995 78	25,809 65	799,057 62
Pension and relief department expenses	900 00	3,455 00			5,220 00	2,847 32	16,113 32
Stationery and printing	393 76	10,594 80	147 81	1,159 50	1,459 79	3,699 16	23,567 35
Other general expenses	2,641 37	41,385 13		9,435 59	7,253 83	7,505 84	97,427 85
Total general expenses	$52,587 72	$826,551 08	$26,208 17	$40,643 59	$129,445 73	$86,279 23	$1,616,165 43
CHARTER EXPENSES.							
Charters involving rent exclusively		$29,478 06			$16,568 70		$46,046 76
Charters involving rent and maintenance							
Charters involving plant maintenance and operation							1,030,556 63
Total charter expenses		$29,478 06			$16,568 70		$1,076,603 39
Total operating expenses	$556,063 83	$9,563,840 09	$159,880 23	$631,413 76	$1,161,408 75	$471,402 45	$19,030,158 09

[1] From April 1st.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF SMALL CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	W. J. Albach	Carl Anderson	Anderson Transportation Company	Antioch-Sherman Island Ferry Company	Ayers-Whiteside Transportation Company	Fred F. Ball	Berkeley Transportation Company	W. G. Bloomfield
Repairs of equipment	$41 58	$581 32	$346 90	$858 60	$1,450 00	$862 64	$8,504 19	$3,640 50
Repairs of terminals								
Depreciation of property and equipment	450 00		1,000 00	4,000 00		5,209 67	9,417 52	1,000 00
Traffic expenses					1,500 00		216 30	
Transportation—operation of vessels	3,765 90	2,979 08	5,887 76	2,317 52	7,318 02	3,520 37	41,612 31	14,036 65
Transportation—operation of terminals							17,148 40	
Transportation—incidental expenses	16 65						520 38	
General expenses		135 15		943 80	510 00	1,873 36	17,599 49	
Charter or lease expenses					2,013 40	227 18		
Total operating expenses	$4,274 13	$3,695 55	$7,234 66	$8,119 92	$12,791 42	$11,693 22	$95,018 59	$18,677 15

	Bolinas Bay Transportation Company	Frank Bosch	Frank Brown	George A. Brown	Channel Lighterage Company	J. P. Christensen	Coggeshall Launch Company	Colberg Motor Boats
Repairs of equipment	$662 91	$648 95	$990 02	$586 40	$794 34		$6,589 55	$7,213 06
Repairs of terminals	139 73						611 54	
Depreciation of property and equipment				2,405 17			5,890 70	3,836 29
Traffic expenses	996 88					$225 00	2,930 00	
Transportation—operation of vessels	1,579 72	786 85	2,423 05	6,817 90	4,073 66	655 00	20,876 63	53,158 99
Transportation—operation of terminals				184 04		20 00		
Transportation—incidental expenses	384 94	7,275 45			501 94		1,655 91	
General expenses	6,029 02	259 24	1,059 43	904 90	564 33	400 00	11,444 07	3,106 06
Charter or lease expenses		12,286 10		60 16	341 50	2,300 00	1,330 00	1,465 17
Total operating expenses	$9,793 20	$21,256 59	$4,472 50	$10,958 57	$6,275 77	$3,600 00	$51,328 40	$68,779 57

	Cousins Launch and Lighter Company	Crowley Launch and Tugboat Company	Delta Transportation Company	Dealers Transportation Company	Empire Barge Company	Erikson Navigation Company	Farmers Transportation Company[1]	N. Fay and Son
Repairs of equipment	$2,552 37	$29,119 12			$2,057 22	$4,266 36		$3,435 45
Repairs of terminals	267 93							
Depreciation of property and equipment	2,589 24	27,696 22		$894 08	1,500 00	9,465 51		8,817 22
Traffic expenses				136 64		7,851 82		443 09
Transportation—operation of vessels	16,434 53	88,845 94	$5,971 13	11,304 60	26,619 21	48,501 49		31,191 65
Transportation—operation of terminals						2,264 34		
Transportation—incidental expenses			193 25					893 54
General expenses	6,146 31	63,309 27		1,012 15	449 95	2,213 14		839 80
Charter or lease expenses			2,500 00		3,620 00			
Total operating expenses	$27,990 38	$208,970 55	$8,664 38	$13,347 47	$34,246 38	$74,562 66		$45,620 75

	S. Frederickson	Ellen J. Freethy	Peter Hansen	The Harbor Tug and Barge Company	Heringer and Scott	Higgins Transportation Company	Harbor Tug and Barge Company	Hunt-Hatch Transportation Company
Repairs of equipment		$3,402 78	$610 00	$36,907 64		$3,117 42	$7,791 04	$24,172 17
Repairs of terminals								
Depreciation of property and equipment	$500 00		720 00	34,141 18	$3,633 26	2,552 60	9,094 82	6,848 28
Traffic expenses						2,591 28		150 00
Transportation—operation of vessels	12,865 32	14,961 53	5,752 71	158,567 11	7,696 77	25,173 36	47,507 23	95,178 58
Transportation—operation of terminals								
Transportation—incidental expenses		9,213 25				20 55	929 08	936 26
General expenses			275 00	49,678 05	951 81	9,050 28	13,423 88	7,620 36
Charter or lease expenses				23,781 07			6,729 00	
Total operating expenses	$13,365 32	$27,577 56	$7,357 71	$303,075 05	$12,281 84	$42,505 49	$85,475 05	$134,905 65

[1] Leased to Sacramento Navigation Company.

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF SMALL CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	Independent Steamship Company	Island Oil Transportation Company	Island Transportation Company	Mrs. E. C. Jensen	Chris Johansen	Harry Johnson	A. F. Johnston
Repairs of equipment	$2,741 04	$134 42	$20,604 54	$1,272 38	$625 65	$1,068 72	
Repairs of terminals	872 40		27,725 85		600 00	1,100 00	$500 00
Depreciation of property and equipment	358 75						
Traffic expenses	25,605 63	4,492 69	58,557 36	5,296 40	3,752 59	7,866 71	1,761 50
Transportation—operation of vessels	15,093 17						
Transportation—operation of terminals			423 76				
Transportation—incidental expenses	7,716 43		40,169 78	524 47	613 60	1,444 53	
General expenses						380 00	
Charter or lease expenses							
Total operating expenses	$52,387 42	$4,627 11	$147,481 29	$7,093 25	$5,591 84	$11,859 96	$2,261 50

	Juhl Brothers	Lange Launch Company	Larkin Transportation Company	Capt. George Lewis	Mare Island Ferry	Martinez-Benicia Ferry and Transportation Company	Merchants Transportation Company
Repairs of equipment	$250 00	$440 73	$2,743 42	$2,626 51	$368 46	$14,519 60	$7,689 10
Repairs of terminals	250 00	26 85	6,799 72	1,381 25	22 29	2,671 71	3,101 73
Depreciation of property and equipment	450 00	1,000 00	97 77		5,103 48	8,946 81	
Traffic expenses	1,500 00	5,071 79	58,206 79	3,760 00	15,760 10	4,483 01	19,979 34
Transportation—operation of vessels		60 35	1,111 60		960 25	75,512 49	
Transportation—operation of terminals	15 00			13,365 60		6,811 14	
Transportation—incidental expenses	300 00	916 68	16,658 39	1,830 65	4,895 48	12,179 46	712 01
General expenses			1,277 22				
Charter or lease expenses							
Total operating expenses	$2,765 00	$7,516 40	$86,894 91	$22,964 01	$27,110 06	$125,124 22	$31,482 18

	John W. Meyer Transportation Company	Napa Transportation and Navigation Company	Nelson Steamship Company	Nickols Transportation Company	Oakley and Allen Boat Company	Fred Olsen	Osborn and Bornholdt
Repairs of equipment	$263 55	$377 27		$3,126 15	$235 00	$442 65	$6,807 58
Repairs of terminals							
Depreciation of property and equipment		3,913 00	$6,762 94	5,600 00			
Traffic expenses		446 95	157,160 70				
Transportation—operation of vessels	463 70	15,216 43		20,929 73		3,583 44	20,365 90
Transportation—operation of terminals		1,013 88					
Transportation—incidental expenses		264 67		926 29			4,296 50
General expenses	403 65	11,779 93	177,165 83	12,096 37	60 00	373 60	10,068 42
Charter or lease expenses		650 89		1,118 45			
Total operating expenses	$1,130 90	$33,663 02	$341,089 47	$43,796 99	$295 00	$4,399 69	$41,538 40

	Potrero Transit Company	Remco Steamship Company	The Richmond and San Rafael Ferry and Transportation Company	Richmond Navigation and Improvement Company	Rio Vista Lighterage Company	E. H. Risher	The Rodeo-Vallejo Ferry Company
Repairs of equipment	$5,437 45	$4,734 52	$7,166 46	$1,192 57	$6,696 89	$195 00	$7,848 91
Repairs of terminals			4,385 94				1,877 70
Depreciation of property and equipment	4,728 89	12,592 50	33,286 28	1,352 00	6,223 71		144,099 29
Traffic expenses	669 67		8,253 40		6,423 70		51,150 06
Transportation—operation of vessels	39,341 60	103,750 85	122,368 33	5,654 15	35,972 74		105,862 95
Transportation—operation of terminals	1,322 60		11,704 66	2,702 92			28,862 36
Transportation—incidental expenses				82 03			1,350 47
General expenses	9,300 79	4,732 52	44,266 19	9,877 24	10,111 91	626 00	27,058 76
Charter or lease expenses							
Total operating expenses	$60,801 00	$125,810 39	$231,431 26	$20,860 91	$65,428 95	$821 00	$368,110 50

TABLE No. 4—Continued.

ABSTRACT OF OPERATING EXPENSES OF SMALL CARRIERS BY WATER OPERATING IN CALIFORNIA DURING THE YEAR ENDING DECEMBER 31, 1926.

	San Diego and Coronado Ferry Company	San Pedro Transportation Company	San Rafael Freight and Transfer Company	Martin Schmidt	Scatena, Galli Transportation Company	Silveira Transportation Company	South Shore Port Company, Incorporated
Repairs of equipment	$19,392 65	$29,979 91	$2,043 14	$307 37	$4,674 30	$699 39	$3,836 31
Repairs of terminals	3,360 25		186 28				5,712 27
Depreciation of property and equipment	40,273 92	6,817 00	3,603 65	640 00	1,103 99		14,143 49
Traffic expenses	358 00		364 40				3,668 47
Transportation—operation of vessels	75,021 52	50,636 77	25,459 82	5,857 70	37,611 76	3,498 46	32,972 46
Transportation—operation of terminals	23,273 43		10,166 02				49,187 02
Transportation—incidental expenses	442 01	786 49	4,163 28				2,269 98
General expenses	26,035 95	431 98	7,209 89	116 00			15,771 03
Charter or lease expenses							83 37
Total operating expenses	$188,157 73	$88,652 15	$53,196 48	$6,921 07	$43,390 05	$4,197 85	$127,644 40

	Star and Crescent Boat Company	Stockton Transportation Company	Success Towage and Transportation Company	Tahoe Transportation Company	Thieman and Johnson	H. A. Troberg	Vehmeyer Transportation Company
Repairs of equipment	$26,818 58	$2,086 06		$5,299 34		$50 00	$1,161 59
Repairs of terminals	352 02			419 77			
Depreciation of property and equipment	16,719 70	2,308 08		8,499 90		150 00	4,038 60
Traffic expenses	3,641 05			82 52			
Transportation—operation of vessels	59,609 68	15,204 48	$5,080 65	23,265 56	$450 00	2,151 00	14,545 60
Transportation—operation of terminals	3,000 00						
Transportation—incidental expenses			1,206 88	13,542 94	450 00	360 00	6,653 88
General expenses	34,005 26						
Charter or lease expenses	8,718 75						
Total operating expenses	$152,865 04	$19,598 62	$6,287 53	$51,110 03	$900 00	$2,711 00	$26,399 67

	The George Wallenrod Company	E. H. Warren	Wheeler Transportation Company	Jim Wilder	P. F. Wood and R. W. Seitz	George G. Wright	Total
Repairs of equipment	$12,012 95		$3,137 65	$500 00	$620 92	$1,357 39	$364,788 65
Repairs of terminals							20,034 28
Depreciation of property and equipment	4,000 00		2,063 52	5,620 00	2,092 71	1,915 79	531,591 96
Traffic expenses			3,478 20			839 73	258,967 39
Transportation—operation of vessels	22,895 68	$350 00	39,613 27	22,101 60	14,390 05	13,639 98	1,993,369 82
Transportation—operation of terminals	4,645 22		3,765 35				183,296 75
Transportation—incidental expenses	376 83						51,304 11
General expenses	5,213 23		9,835 44	2,440 80	1,348 77	4,857 84	735,161 43
Charter or lease expenses	3,672 75		5,967 28				78,522 29
Total operating expenses	$52,816 66	$350 00	$67,860 71	$30,662 40	$18,452 45	$22,610 73	$4,217,036 68

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